

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated Condensed financial statements
**SCHEDULE – 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**
For the quarter ended June 30, 2014
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	485,467	2,633	126,489	5,731	5,148	860,606	126,453	11,098	28,725	1,652,350
Travel, conveyance and vehicle running expenses	12,069	43	4,064	225	-	43,281	4,812	309	3,132	67,935
Agents training, recruitment and incentives	51,462	1	6,224	207	17	58,763	3,797	240	-	120,711
Rents, rates and taxes	38,621	243	14,147	1,039	316	126,244	16,548	1,264	3,094	201,516
Repairs	17,319	109	6,338	550	145	45,081	6,732	554	864	77,692
Printing and stationery	3,087	52	3,392	86	71	5,875	2,284	238	11,857	26,942
Communication expenses	41,854	640	20,671	1,751	725	85,089	20,767	2,514	394	174,405
Legal and professional charges	24,145	301	11,703	1,157	347	43,716	10,915	1,204	2,060	95,548
Medical fees	473	-	1,037	-	-	1,109	-	-	40	2,659
Auditors' fees, expenses etc :										
(a) as auditor	791	10	327	27	13	1,386	296	38	-	2,888
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	4,027	1	4,219	31	34	499	4,179	371	2	13,363
Interest and bank charges	3,768	118	4,731	1,725	55	18,983	3,795	370	2,546	36,091
Others										
Administration support expenses	127,575	-	9,503	2,583	-	455,925	11,513	-	-	607,099
Business conferences and meetings	9,909	-	966	-	1	12,892	738	34	200	24,740
Information technology cost	29,934	177	8,152	1,181	225	46,784	5,624	683	-	92,760
Office running expenses	16,352	104	6,429	491	141	46,651	7,259	567	1,006	79,000
Data entry related expenses	9,839	158	4,890	346	202	18,011	4,690	609	730	39,475
Miscellaneous expenses	5,661	31	22,164	91	16	19,854	5,367	455	1,013	54,652
Depreciation	22,812	131	5,612	570	155	73,965	5,422	498	1,709	110,874
Service tax expenses	(789)	(301)	(14,921)	(106)	(116)	1,442	(2,589)	2,644	29	(14,707)
Total	904,376	4,451	246,137	17,685	7,495	1,966,156	238,602	23,690	57,401	3,465,993

For the quarter ended June 30, 2013
(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	200,482	4,452	687,488	3,848	4,008	638,038	147,944	50,129	17,269	1,753,658
Travel, conveyance and vehicle running expenses	5,125	51	24,392	195	131	33,960	6,772	1,313	2,129	74,068
Agents training, recruitment and incentives	11,656	-	24,811	601	15	20,520	1,421	2,526	18	61,568
Rents, rates and taxes	18,816	177	75,038	795	403	99,696	17,933	3,452	2,242	218,552
Repairs	3,429	23	14,418	215	164	19,774	4,180	514	496	43,213
Printing and stationery	1,675	53	4,144	82	101	4,495	2,527	357	5,580	19,014
Communication expenses	20,248	563	37,542	369	1,056	56,276	23,582	3,664	280	143,580
Legal and professional charges	14,829	172	33,703	576	330	28,473	9,051	2,103	12	89,249
Medical fees	136	-	4,543	79	9	297	4	-	114	5,182
Auditors' fees, expenses etc :										
(a) as auditor	414	5	989	22	12	868	211	69	-	2,590
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	9,449	6	104,369	377	106	89,222	25,149	2,470	23	231,171
Interest and bank charges	2,020	101	6,298	457	57	14,508	4,984	526	2,867	31,818
Others										
Administration support expenses	27,479	-	160,510	1,024	144	227,201	7,427	4,783	-	428,568
Business conferences and meetings	468	-	2,869	1	2	1,475	12	44	-	4,871
Information technology cost	6,786	129	14,596	346	262	15,436	5,157	1,197	-	43,909
Office running expenses	7,453	84	26,585	299	195	35,469	8,480	1,373	672	80,610
Data entry related expenses	6,697	192	11,854	697	354	17,299	7,518	1,129	458	45,651
Miscellaneous expenses	2,546	57	28,575	1,641	132	23,530	10,948	547	1,442	69,418
Unit fund expenses	-	-	-	-	-	11,453	33,043	302	-	44,798
Depreciation	9,427	83	38,174	390	173	48,529	4,574	1,584	1,086	104,020
Service tax expenses	(166)	(327)	(1,507)	393	(280)	16,075	(4,614)	2,872	-	12,446
Total	348,969	5,821	1,299,391	11,860	7,374	1,402,594	316,303	80,954	34,688	3,507,954

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 3A

EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

For the quarter ended June 30, 2014

(₹ '000)

Particulars	June 30, 2014	June 30, 2013
Employees' remuneration and welfare benefits	55,803	17,939
Travel, conveyance and vehicle running expenses	88	116
Rent, rates and taxes	603	39
Communication expenses	10	451
Legal and professional charges	377	5,330
Interest and bank charges	230	72
CSR expenses	117,500	-
Information technology cost	556	250
Others	3,945	61,755
Depreciation	369	273
Total	179,481	86,225