

FORM L-22 Consolidated Analytical Ratios

Sr No.	Particulars	Q3-2016	9M - 2016	Q3-2015	9M - 2015
1	New business premium income growth (segment-wise)				
	Participating Life	31.2%	0.4%	(39.6%)	27.6%
	Participating Pension	NA	NA	NA	NA
	Non Participating	175.1%	102.7%	(14.9%)	(84.8%)
	Annuities Non Participating	(44.4%)	(15.8%)	(20.4%)	(2.1%)
	Health	NA	NA	(100.0%)	(100.4%)
	Linked Life	(6.5%)	13.0%	90.4%	82.6%
	Linked Pension	23.5%	0.7%	(8.7%)	18.8%
	Linked Health	228.0%	(113.5%)	(100.2%)	(88.0%)
	Linked Group	93.3%	243.3%	49.6%	483.8%
2	Net retention ratio (Net premium divided by gross premium)	99.1%	99.0%	99.1%	98.9%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	14.2%	14.1%	15.2%	15.8%
4	Commission Ratio (Gross commission paid to Gross premium)	3.3%	3.2%	3.8%	3.7%
5	Ratio of policyholders liabilities to shareholders funds	1,791.8%	1,791.8%	1,722.0%	1,722.0%
6	Growth rate of shareholders fund	3.3%	3.3%	19.1%	19.1%
7	Ratio of surplus to policyholders liability				
	Participating Life	(0.3%)	0.0%	0.3%	2.1%
	Participating Pension	1.1%	2.0%	0.4%	1.9%
	Non Participating	1.3%	3.5%	1.2%	2.5%
	Annuities Non Participating	5.6%	6.3%	(0.1%)	(1.0%)
	Health	11.8%	31.2%	8.6%	25.2%
	Linked Life	0.1%	0.2%	(0.0%)	0.3%
	Linked Pension	0.4%	1.5%	0.7%	2.2%
	Linked Health	1.3%	3.3%	1.6%	4.5%
	Linked Group	0.2%	0.4%	0.1%	0.2%
8	Change in networth (₹ in Lacs)	17,105	17,105	82,527	82,527
9	Profit after tax / Total Income	7.0%	8.7%	6.3%	5.0%
10	(Total Real Estate + Loans) / Cash & invested assets	0.4%	0.4%	0.4%	0.4%
11	Total Investment / (Capital + Surplus)	1,898.6%	1,898.6%	1,826.9%	1,826.9%
12	Total Affiliated Investment / (Capital+Surplus)	2.9%	2.9%	7.2%	7.2%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	9.7%	11.0%	12.8%	10.4%
	- Policyholders' Fund				
	- Non Linked				
	Par	9.1%	9.0%	9.9%	9.1%
	Non Par	7.9%	8.2%	8.4%	8.1%
	- Linked				
	Non Par	7.2%	10.8%	18.9%	16.3%
	B. With unrealised gains				
	- Shareholders' Fund	4.5%	5.1%	19.3%	19.0%
	- Policyholders' Fund				
	- Non Linked				
	Par	2.2%	4.2%	28.5%	23.1%
	Non Par	2.1%	4.5%	29.0%	23.2%
	- Linked				
	Non Par	5.2%	(1.6%)	16.7%	30.0%
14	Conservation Ratio				
	Participating Life	87.5%	87.8%	83.2%	83.5%
	Participating Pension	88.2%	90.1%	21.7%	17.2%
	Non Participating	95.9%	97.0%	93.7%	89.2%
	Annuities Non Participating	NA	NA	NA	NA
	Health	90.9%	90.8%	88.9%	89.0%
	Linked Life	78.9%	82.8%	86.0%	84.7%
	Linked Pension	72.4%	72.5%	72.1%	66.2%
	Linked Health	86.0%	84.5%	83.7%	82.6%
	Linked Group	61.6%	86.8%	101.3%	82.6%
15	Persistence Ratio				
	(a) Persistence ratio by premium*				
	13th month	76.9%	80.7%	74.6%	76.8%
	25th month	67.6%	70.3%	61.9%	65.4%
	37th month	57.9%	61.5%	60.1%	63.9%
	49th month	58.5%	62.0%	82.4%	42.1%
	61st month	71.5%	34.6%	15.3%	13.7%
	(b) Renewal ratio by premium*				
	13th month	76.9%	80.7%	74.6%	76.8%
	25th month	82.4%	87.2%	82.9%	86.9%
	37th month	84.5%	88.8%	84.2%	88.3%
	49th month	87.6%	91.7%	96.0%	90.4%
	61st month	84.3%	80.6%	69.9%	67.9%
	(c) Persistence ratio by policy*				
	13th month	73.7%	76.4%	69.2%	70.8%
	25th month	63.1%	64.7%	55.9%	59.2%
	37th month	52.0%	55.3%	54.7%	56.4%
	49th month	52.9%	54.2%	55.5%	34.5%
	61st month	48.2%	27.2%	16.3%	15.0%
	(d) Renewal ratio by policy*				
	13th month	73.7%	76.4%	69.2%	70.8%
	25th month	82.3%	87.1%	82.5%	86.6%
	37th month	84.4%	88.5%	83.1%	86.9%
	49th month	86.9%	90.8%	89.2%	83.8%
	61st month	80.4%	76.1%	66.9%	67.3%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. Persistence ratios for the quarter have been calculated on January 31, 2016 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for Q3-2016 is calculated for policies issued from October 2014 to December 2014. Persistence ratios for the 9 months have been calculated on January 31, 2016 for the policies issued in April to December period of the relevant years. For example, the 13th month persistency for 9m-2016 is calculated for policies issued from April 2014 to December 2014. Group policies and policies under rural segment are excluded.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,432,193,273	1,432,193,273	1,429,916,231	1,429,916,231
2	Percentage of shareholding				
	A. Indian	69.67%	69.67%	73.80%	73.80%
	B. Foreign	25.89%	25.89%	25.93%	25.93%
	C. %of Government holding (in case of public sector insurance companies)	4.44%	4.44%	0.27%	0.27%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	3.0	8.7	3.2	8.7
	- Diluted	3.0	8.7	3.2	8.7
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	3.0	8.7	3.2	8.7
	- Diluted	3.0	8.7	3.2	8.7
5	Book value per share (Rs)	37.1	37.1	36.0	36.0