

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	December 31, 2015	March 31, 2015	December 31, 2014
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	1,595,088	188,367	-
Prepayments	85,979	180,464	126,572
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,091,851	1,565,047	1,562,247
Advances to Employees	15,294	-	-
Deposits			
Gross	388,731	409,229	406,351
Less:Provision for doubtful deposits	(44,165)	(39,754)	(44,530)
Net	344,566	369,475	361,821
Other advances			
Gross	338,286	255,716	349,123
Less:Provision for doubtful advances	(11,855)	(9,088)	(11,214)
Net	326,431	246,628	337,909
Other receivables			
Gross	56,199	56,338	53,980
Less:Provision for doubtful receivables	(30,866)	(14,155)	(13,139)
Net	25,333	42,183	40,841
Total (A)	4,484,542	2,592,164	2,429,390
OTHER ASSETS			
Income accrued on investments and deposits	6,253,422	6,101,116	6,219,035
Outstanding premiums	1,591,530	1,408,251	1,640,116
Agents' balances			
Gross	81,101	88,553	140,197
Less:Provision for doubtful agents' balance	(76,532)	(77,224)	(132,883)
Net	4,569	11,329	7,314
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	44,450	-
Due from subsidiary - Refer note 9 of Schedule 16	10,008	4,636	4,691
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	43,072	1,910,113	456,523
Service tax un-utilised credit	337,339	255,956	195,188
Total (B)	8,239,940	9,735,851	8,522,867
Total (A+B)	12,724,482	12,328,015	10,952,257