

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Condensed Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2015 to December 31, 2015	April 1, 2014 to March 31, 2015	April 1, 2014 to December 31, 2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	145,108,037	178,363,395	118,794,318
Cash paid towards operating activities:			
Commission paid	(4,222,628)	(5,660,927)	(3,863,454)
Policy benefits paid	(93,224,670)	(123,069,228)	(89,348,205)
Other expenses	(31,655,454)	(40,840,249)	(29,979,920)
Service tax paid	(2,147,881)	(3,326,182)	(2,042,709)
Reinsurance premium ceded (net of recovery amount)	(221,056)	(420,387)	(335,710)
Advances and deposits	20,498	6,005	(1,559)
Taxes paid	(1,470,000)	-	-
Net cash from/(used in) operating activities (A)	12,186,846	5,052,427	(6,777,239)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(392,350)	(568,946)	(357,935)
Sale of fixed assets	15,703	42,897	40,671
Purchase of investments	(764,849,998)	(899,642,699)	(610,974,420)
Loan	(163,328)	(82,045)	(29,241)
Sale of investments	721,669,160	881,899,222	579,837,440
Advance paid towards investment property	(1,406,721)	(188,367)	-
Interest & rent received (net of Tax deducted at source)	26,652,179	31,512,025	19,680,788
Dividend received	4,799,106	5,945,238	5,298,857
Investments in money market instruments and in liquid mutual funds (Net)	26,508,257	(36,956,452)	9,829,150
Expense related to investment	(142,344)	(159,029)	(128,096)
Net cash from/(used in) investing activities (B)	12,689,664	(18,197,156)	3,197,214
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital*	49,826	209,874	77,525
Final Dividend	(3,006,852)	(3,001,721)	(3,001,721)
Interim Dividend Paid	(6,014,244)	(5,361,133)	(5,361,133)
Dividend Distribution tax paid	(1,836,483)	(1,502,739)	(1,502,739)
Net cash used in financing activities (C)	(10,807,753)	(9,655,719)	(9,788,068)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(381)	627	(251)
Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	14,068,376	(22,799,821)	(13,368,344)
Cash and cash equivalents at beginning of the period	18,780,376	41,580,197	41,580,197
Cash and cash equivalents at end of the period	32,848,752	18,780,376	28,211,853

Note:

Cash and cash equivalents at the end of the year
- Cash (Including cheques in hand and stamps in hand)
- Bank Balances and Money at call and short notice
[Including bank balance for linked business of
₹ 1,276 thousands (₹ 1,287 thousands at March 31, 2015
and ₹ 1,268 thousands at December 31, 2014)]
- Other short term liquid investment.
[Forming part of investments in financials]

485,148	1,363,056	468,284
238,681	1,193,031	378,390
32,124,923	16,224,289	27,365,179
32,848,752	18,780,376	28,211,853

*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Vyoma Manek
Company Secretary

Place : Mumbai
Date : January 19, 2016