

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet at December 31, 2015

(₹ '000)

Particulars	Schedule	December 31, 2015	March 31, 2015	December 31, 2014
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,321,933	14,317,170	14,299,162
Share application money		10,630	11,658	23,110
Reserve and surplus	6	35,980,924	34,320,453	33,900,834
Credit/(debit) fair value change account		2,858,715	4,028,965	3,237,200
<b>Sub - total</b>		<b>53,172,202</b>	<b>52,678,246</b>	<b>51,460,306</b>
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		10,653,290	11,754,692	10,493,530
Revaluation reserve - Investment property		562,079	562,079	668,879
Policy liabilities (A)+(B)+(C)		935,957,226	920,340,233	868,283,413
Non unit liabilities (mathematical reserves) (A)		190,788,557	172,587,540	160,046,539
Provision for linked liabilities (fund reserves) (B)		713,283,344	724,775,230	688,285,985
(a) Provision for linked liabilities		630,488,379	584,006,002	554,064,192
(b) Credit/(debit) fair value change account (Linked)		82,794,965	140,769,228	134,221,793
Funds for discontinued policies (C)		31,885,325	22,977,463	19,950,889
(a) Discontinued on account of non-payment of premium		31,879,902	22,977,463	19,951,265
(b) Other discontinuance		5,423	-	-
(c) Credit/(debit) fair value change account		-	-	(376)
Total linked liabilities (B)+(C)		745,168,669	747,752,693	708,236,874
<b>Sub - total</b>		<b>947,172,595</b>	<b>932,657,004</b>	<b>879,445,822</b>
Funds for Future Appropriations				
Linked		13,754	22,666	40,122
Non linked		5,356,321	5,252,224	6,457,895
<b>Sub - total</b>		<b>5,370,075</b>	<b>5,274,890</b>	<b>6,498,017</b>
<b>Total</b>		<b>1,005,714,872</b>	<b>990,610,140</b>	<b>937,404,145</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	58,315,637	58,567,710	55,932,601
Policyholders'	8A	205,810,454	188,579,514	175,737,095
Asset held to cover linked liabilities	8B	745,182,423	747,775,359	708,276,996
Loans	9	364,449	201,121	148,317
Fixed assets - net block	10	2,208,054	2,149,900	2,000,950
Deferred tax asset - Refer note 8 of schedule 16		933	1,338	2,140
Current assets				
Cash and Bank balances	11	722,553	2,554,800	845,406
Advances and Other assets	12	12,724,482	12,328,015	10,952,257
Sub-Total (A)		13,447,035	14,882,815	11,797,663
Current liabilities	13	15,831,765	17,781,603	16,361,635
Provisions	14	3,782,348	3,766,014	129,982
Sub-Total (B)		19,614,113	21,547,617	16,491,617
Net Current Assets (C) = (A-B)		(6,167,078)	(6,664,802)	(4,693,954)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
<b>Total</b>		<b>1,005,714,872</b>	<b>990,610,140</b>	<b>937,404,145</b>
<b>Contingent liabilities - Refer note 5 of schedule 16</b>		2,024,961	1,932,394	2,031,025
<b>Select explanatory notes</b>	16			

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No.301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataraman Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Keki Dadiseth**  
Director  
DIN: 00052165

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

Place : Mumbai  
Date : January 19, 2016

**Vyoma Manek**  
Company Secretary

**Note 5 : Contingent Liabilities**

<b>Particulars</b>	<b>At December 31, 2015</b>	<b>At March 31, 2015</b>	<b>At December 31, 2014</b>
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	425	425	101,023
- Claims for damages made by landlords (of premises taken on lease)	39,420	40,079	40,299
- Claims made by employees and advisors for disputed dues and compensation	4,156	3,305	4,080
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>1</sup>	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	136,431	137,772	145,416
- Claims against repudiation	307,533	213,817	203,211
Others	-	-	-
<b>Total</b>	<b>2,024,961</b>	<b>1,932,394</b>	<b>2,031,025</b>

1. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.