

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Receipts & Payments Account for the year ended March 31, 2016
(₹ '000)

Particulars	April 1, 2015 to March 31, 2016	April 1, 2014 to March 31, 2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers:		
Premium and other receipts	215,148,025	178,372,017
Tax Refund	391	2,818
Cash paid towards operating activities:		
Commission paid	(6,182,997)	(5,579,688)
Policy benefits paid	(124,291,893)	(123,069,515)
Other expenses	(42,446,559)	(40,750,761)
Service tax paid	(3,651,481)	(3,326,182)
Reinsurance premium ceded (net of recovery amount)	(308,784)	(420,387)
Advances and deposits	24,753	5,884
Taxes paid	(1,943,811)	-
Net cash from operating activities (A)	36,347,644	5,234,186
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(529,838)	(568,946)
Sale of fixed assets	21,024	42,897
Purchase of investments	(1,047,502,572)	(900,112,499)
Loan	(241,597)	(82,045)
Sale of investments	1,004,868,219	882,342,527
Advance/deposit for investment property	(1,395,827)	(188,367)
Interest & rent received (net of Tax deducted at source)	36,238,140	31,517,036
Dividend received	6,085,481	5,945,238
Investments in money market instruments and in liquid mutual funds (Net)	2,899,797	(36,955,452)
Expense related to investment	(171,102)	(159,029)
Net cash from/(used in) investing activities (B)	271,725	(18,218,640)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital*	54,116	209,874
Final Dividend	(3,006,852)	(3,001,721)
Interim Dividend Paid	(9,022,041)	(5,361,133)
Dividend Distribution tax paid	(2,448,798)	(1,502,739)
Net cash used in financing activities (C)	(14,423,575)	(9,655,719)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(755)	627
Net increase/(decrease) In cash and cash equivalents (A+B+C+D)	22,195,039	(22,639,546)
Cash and cash equivalents at beginning of the period	18,780,382	41,419,928
Cash and cash equivalents at end of the period	40,975,421	18,780,382

Note:

Cash and cash equivalents at the end of the year		
- Cash (Including cheques in hand and stamps in hand)	1,286,298	1,363,056
- Bank Balances and Money at call and short notice	720,269	1,193,037
[Including bank balance for linked business of ₹ 4,279 thousands (₹ 1,287 thousands at March 31, 2015)]		
- Other short term liquid investment.		
[Forming part of investments in financials]	39,937,787	16,224,289
- Banks having negative book balance		
[Forming part of Other Liabilities under Schedule 13 in financials]	(968,933)	-
	40,975,421	18,780,382

*Includes movement in share application money

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
 Chartered Accountants
 ICAI Firm Reg. No.301003E

For B S R & Co. LLP
 Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors
per Shrawan Jalan
 Partner
 Membership No. 102102

Venkataramanan Vishwanath
 Partner
 Membership No. 113156

Chanda Kochhar
 Chairperson
 DIN: 00043617

V. Sridar
 Director
 DIN: 02241339

Sandeep Bakhshi
 Managing Director and CEO
 DIN: 00109206

Sandeep Batra
 Executive Director
 DIN: 03620913

Satyan Jambunathan
 Appointed Actuary

Binay Agarwala
 Chief Financial Officer

Vyoma Manek
 Company Secretary

 Place : Mumbai
 Date : April 26, 2016