

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the nine months ended December 31, 2016  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>													
(a) Premium	1	16,918,113	174,339	19,375,305	799,825	133,613	1,485,102	97,746	98,322,220	4,280,404	754,788	5,403,720	147,745,175
(b) Reinsurance ceded		(12,148)	(42)	(839,555)	-	-	-	(26,633)	(339,921)	(70)	(238,486)	(32)	(1,456,887)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>16,905,965</b>	<b>174,297</b>	<b>18,535,750</b>	<b>799,825</b>	<b>133,613</b>	<b>1,485,102</b>	<b>71,113</b>	<b>97,982,299</b>	<b>4,280,334</b>	<b>516,302</b>	<b>5,403,688</b>	<b>146,288,288</b>
<b>Income from Investments</b>													
(a) Interest, dividend & rent - Gross		4,211,308	602,964	5,434,045	24,128	3,809	1,365,347	33,558	12,812,877	3,545,383	161,010	2,834,668	31,029,097
(b) Profit on sale/redemption of investments		1,210,313	166,228	464,419	1,801	-	376,816	1,492	29,956,325	17,813,455	444,867	2,501,282	52,936,998
(c) (Loss) on sale/redemption of investments		(4,297)	(1,917)	(6,500)	(131)	-	(8,135)	-	(5,160,375)	(1,745,379)	(18,845)	(261,767)	(7,207,346)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	5,840,951	(3,870,063)	64,895	616,423	2,652,206
(e) Accretion of discount/(amortisation of premium) (Net)		53,216	29,002	(7,769)	1,089	658	6,551	537	3,498,460	465,364	11,253	536,637	4,594,998
<b>Sub-total</b>		<b>5,470,540</b>	<b>796,277</b>	<b>5,884,195</b>	<b>26,887</b>	<b>4,467</b>	<b>1,740,579</b>	<b>35,587</b>	<b>46,948,238</b>	<b>16,208,760</b>	<b>663,180</b>	<b>6,227,243</b>	<b>84,005,953</b>
<b>Other income</b>													
Contribution from the Shareholders' account		-	-	-	16,603	2,050	-	-	-	-	-	-	16,653
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	300,200	-	-	-	300,200
Fees and charges		55,395	524	72,712	-	-	-	95	263	-	-	-	128,989
Miscellaneous income		3,080	19	2,804	-	-	31	10	10,328	440	34	139	16,885
<b>Sub-total</b>		<b>58,475</b>	<b>543</b>	<b>75,516</b>	<b>16,603</b>	<b>2,050</b>	<b>31</b>	<b>105</b>	<b>310,791</b>	<b>440</b>	<b>34</b>	<b>139</b>	<b>464,727</b>
<b>Total (A)</b>		<b>22,434,980</b>	<b>971,117</b>	<b>24,495,461</b>	<b>843,315</b>	<b>140,130</b>	<b>3,225,712</b>	<b>106,805</b>	<b>145,241,328</b>	<b>20,489,534</b>	<b>1,179,516</b>	<b>11,631,070</b>	<b>230,758,968</b>
Commission	2	1,296,754	967	969,651	25	1,369	2,428	2,777,039	28,944	4,582	-	-	5,081,759
Operating expenses related to Insurance business	3	2,693,521	16,311	2,592,352	15,453	1,857	30,715	9,370	10,534,928	407,843	55,903	145,494	16,503,747
Provision for doubtful debts		(4,304)	81	(10,418)	(75)	-	137	78	(17,999)	1,740	324	(100)	(30,536)
Bad debts written off		15,904	57	21,202	-	-	30	101	43,301	1,254	226	1	82,076
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		12,280	-	13,904	-	-	-	-	-	-	-	-	26,184
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	2,430,333	375,770	108,511	97,533	3,012,147
<b>Total (B)</b>		<b>4,014,155</b>	<b>17,416</b>	<b>3,586,691</b>	<b>15,403</b>	<b>1,857</b>	<b>32,251</b>	<b>11,977</b>	<b>15,767,602</b>	<b>815,551</b>	<b>169,546</b>	<b>242,928</b>	<b>24,675,377</b>
Benefits paid (Net)	4	3,582,311	544,291	1,594,028	4,436	1,000	1,061,975	20,537	55,767,015	28,929,783	290,598	8,935,906	100,731,880
Interim bonus paid		223,840	3,077	-	-	-	-	-	-	-	-	-	226,917
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		13,407,625	156,908	30,722,845	823,476	137,273	1,461,189	(40,797)	559,901	(76,083)	11,530	426,222	47,590,089
(b) Amount ceded in reinsurance		-	-	(13,578,645)	-	-	-	-	-	-	-	-	(13,578,645)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	64,073,942	(11,770,870)	431,671	1,893,709	54,628,452
(e) Funds for discontinued policies		-	-	-	-	-	-	-	7,163,851	373,023	-	-	7,536,874
Transfer to linked fund		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>17,213,776</b>	<b>704,276</b>	<b>18,738,228</b>	<b>827,912</b>	<b>138,273</b>	<b>2,523,164</b>	<b>(20,260)</b>	<b>127,564,709</b>	<b>17,455,853</b>	<b>733,799</b>	<b>11,255,837</b>	<b>197,135,567</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>1,207,049</b>	<b>249,425</b>	<b>2,170,542</b>	<b>-</b>	<b>-</b>	<b>670,297</b>	<b>115,088</b>	<b>1,909,017</b>	<b>2,218,130</b>	<b>276,171</b>	<b>132,305</b>	<b>8,948,024</b>
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(593,610)	-	-	-	-	-	-	-	-	-	-	(593,610)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(248)	-	-	-	(248)
<b>Surplus/(deficit) after tax</b>		<b>613,439</b>	<b>249,425</b>	<b>2,170,542</b>	<b>-</b>	<b>-</b>	<b>670,297</b>	<b>115,088</b>	<b>1,908,769</b>	<b>2,218,130</b>	<b>276,171</b>	<b>132,305</b>	<b>8,354,166</b>
<b>Appropriations</b>													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	3,577,030	-	-	670,297	115,088	1,910,490	2,227,843	291,016	132,305	8,924,069
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		613,439	249,425	(1,406,488)	-	-	-	-	(1,721)	(9,713)	(14,845)	-	(569,903)
<b>Total</b>		<b>613,439</b>	<b>249,425</b>	<b>2,170,542</b>	<b>-</b>	<b>-</b>	<b>670,297</b>	<b>115,088</b>	<b>1,908,769</b>	<b>2,218,130</b>	<b>276,171</b>	<b>132,305</b>	<b>8,354,166</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Condensed Revenue Account for the nine months ended December 31, 2016**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	<b>6,619,133</b>
Add: Current period appropriation		613,439	249,425	(1,406,488)	-	-	-	-	(1,721)	(9,713)	(14,845)	-	(569,903)
<b>Balance carried forward to Balance Sheet</b>		<b>3,592,126</b>	<b>2,020,237</b>	<b>390,649</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,147</b>	<b>4,572</b>	<b>38,499</b>	<b>-</b>	<b>6,049,230</b>
<b>Significant accounting policies &amp; notes</b>	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**

(formerly Walker, Chandio & Co)  
 Chartered Accountants  
 ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**

Partner  
 Membership No. 113156

**Sudhir N. Pillai**

Partner  
 Membership No. 105782

**Chanda Kochhar**

Chairperson  
 DIN: 00043617

**V. Sridar**

Director  
 DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
 DIN: 00109206

**Sandeep Batra**

Executive Director  
 DIN: 03620913

Place : Mumbai  
 Date : January 24, 2017

**Satyan Jambunathan**  
 Chief Financial Officer

**Asha Murali**  
 Appointed Actuary

**Vyoma Manek**  
 Company Secretary

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the nine months ended December 31, 2015  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>													
(a) Premium	1	13,554,116	182,447	16,095,959	-	-	1,156,813	109,586	77,032,814	5,198,350	920,120	13,536,392	127,786,597
(b) Reinsurance ceded		(7,185)	(52)	(654,461)	-	-	-	(28,329)	(305,207)	(95)	(236,853)	(28)	(1,232,210)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>13,546,931</b>	<b>182,395</b>	<b>15,441,498</b>	<b>-</b>	<b>-</b>	<b>1,156,813</b>	<b>81,257</b>	<b>76,727,607</b>	<b>5,198,255</b>	<b>683,267</b>	<b>13,536,364</b>	<b>126,554,387</b>
<b>Income from Investments</b>													
(a) Interest, dividend & rent - Gross		3,320,337	728,270	4,429,504	-	-	1,305,038	35,630	11,468,742	4,314,449	153,487	3,058,232	28,813,689
(b) Profit on sale/redemption of investments		564,462	127,299	367,041	-	-	15,718	4,191	24,797,023	16,134,329	313,761	1,428,132	43,751,956
(c) (Loss) on sale/redemption of investments		(11,398)	(28,949)	(39,743)	-	-	(577)	-	(4,495,528)	(1,565,667)	(38,044)	(368,145)	(6,548,051)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(35,068,370)	(20,319,954)	(484,391)	(2,101,550)	(57,974,265)
(e) Accretion of discount/(amortisation of premium) (Net)		86,199	49,076	10,559	-	-	10,231	528	2,845,621	524,261	7,698	505,083	4,039,256
<b>Sub-total</b>		<b>3,959,600</b>	<b>875,696</b>	<b>4,767,361</b>	<b>-</b>	<b>-</b>	<b>1,330,410</b>	<b>40,349</b>	<b>(452,512)</b>	<b>(912,582)</b>	<b>(47,489)</b>	<b>2,521,752</b>	<b>12,082,585</b>
<b>Other income</b>													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		50,315	738	69,342	-	-	-	146	481	-	-	-	121,022
Miscellaneous income		3,630	31	1,654	-	-	60	12	14,519	835	86	356	21,183
<b>Sub-total</b>		<b>53,945</b>	<b>769</b>	<b>70,996</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>158</b>	<b>15,000</b>	<b>835</b>	<b>86</b>	<b>356</b>	<b>142,205</b>
<b>Total (A)</b>		<b>17,560,476</b>	<b>1,058,860</b>	<b>20,279,855</b>	<b>-</b>	<b>-</b>	<b>2,487,283</b>	<b>121,764</b>	<b>76,290,095</b>	<b>4,286,508</b>	<b>635,864</b>	<b>16,058,472</b>	<b>138,779,177</b>
Commission	2	1,130,863	1,533	634,027	-	-	1,229	2,814	2,216,501	34,691	6,949	201	4,028,808
Operating expenses related to Insurance business	3	2,546,781	19,070	1,104,594	-	-	32,421	8,256	9,635,872	528,841	56,356	117,778	14,049,969
Provision for doubtful debts		8,248	103	4,504	-	-	62	(33)	10,305	148	(91)	(49)	23,197
Bad debts written off		6,464	32	7,640	-	-	20	47	25,229	939	145	-	40,516
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		62,699	-	32,297	-	-	-	-	-	-	-	-	94,996
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	1,886,354	425,093	101,102	88,122	2,500,671
<b>Total (B)</b>		<b>3,755,055</b>	<b>20,738</b>	<b>1,783,062</b>	<b>-</b>	<b>-</b>	<b>33,732</b>	<b>11,084</b>	<b>13,774,261</b>	<b>989,712</b>	<b>164,461</b>	<b>206,052</b>	<b>20,738,157</b>
Benefits paid (Net)	4	3,146,360	7,942,269	973,788	-	-	965,784	24,179	29,145,259	33,229,532	269,493	17,421,307	93,117,971
Interim bonus paid		121,178	3,054	-	-	-	-	-	-	-	-	-	124,232
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		10,500,732	(7,131,510)	16,921,320	-	-	198,437	(62,918)	244,849	(148,769)	92,160	272,198	20,886,499
(b) Amount ceded in reinsurance		-	-	(2,685,482)	-	-	-	-	-	-	-	-	(2,685,482)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	23,446,117	(32,700,229)	(137,747)	(2,100,027)	(11,491,886)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	8,693,145	214,717	-	-	8,907,862
<b>Total (C)</b>		<b>13,768,270</b>	<b>813,813</b>	<b>15,209,626</b>	<b>-</b>	<b>-</b>	<b>1,164,221</b>	<b>(38,739)</b>	<b>61,529,370</b>	<b>595,251</b>	<b>223,906</b>	<b>15,593,478</b>	<b>108,859,196</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>37,151</b>	<b>224,309</b>	<b>3,287,167</b>	<b>-</b>	<b>-</b>	<b>1,289,330</b>	<b>149,419</b>	<b>986,464</b>	<b>2,701,545</b>	<b>247,497</b>	<b>258,942</b>	<b>9,181,824</b>
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(8,440)	-	-	-	-	-	-	-	-	-	-	(8,440)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(405)	-	-	-	(405)
<b>Surplus/(deficit) after tax</b>		<b>28,711</b>	<b>224,309</b>	<b>3,287,167</b>	<b>-</b>	<b>-</b>	<b>1,289,330</b>	<b>149,419</b>	<b>986,059</b>	<b>2,701,545</b>	<b>247,497</b>	<b>258,942</b>	<b>9,172,979</b>
<b>Appropriations</b>													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	3,449,618	-	-	1,289,330	149,419	988,869	2,700,580	241,036	258,942	9,077,794
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		28,711	224,309	(162,451)	-	-	-	-	(2,810)	965	6,461	-	95,185
<b>Total</b>		<b>28,711</b>	<b>224,309</b>	<b>3,287,167</b>	<b>-</b>	<b>-</b>	<b>1,289,330</b>	<b>149,419</b>	<b>986,059</b>	<b>2,701,545</b>	<b>247,497</b>	<b>258,942</b>	<b>9,172,979</b>

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**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Condensed Revenue Account for the nine months ended December 31, 2015**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>													
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	-	-	9,281	13,385	47,542	-	<b>5,274,890</b>
Add: Current period appropriation		28,711	224,309	(162,451)	-	-	-	-	(2,810)	965	6,461	-	95,185
<b>Balance carried forward to Balance Sheet</b>		<b>2,057,161</b>	<b>1,732,675</b>	<b>1,505,415</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,471</b>	<b>14,350</b>	<b>54,003</b>	<b>-</b>	<b>5,370,075</b>
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**

(formerly Walker, Chandio & Co)  
 Chartered Accountants  
 ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**

Partner  
 Membership No. 113156

**Sudhir N. Pillai**

Partner  
 Membership No. 105782

**Chanda Kochhar**

Chairperson  
 DIN: 00043617

**V. Sridar**

Director  
 DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
 DIN: 00109206

**Sandeep Batra**

Executive Director  
 DIN: 03620913

Place : Mumbai  
 Date : January 24, 2017

**Satyan Jambunathan**  
 Chief Financial Officer

**Asha Murali**  
 Appointed Actuary

**Vyoma Manek**  
 Company Secretary

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

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(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>													
(a) Premium	1	6,974,465	66,691	6,764,146	46,794	3,700	475,258	33,709	39,737,728	1,365,454	238,774	1,753,286	57,460,005
(b) Reinsurance ceded		(4,949)	(25)	(271,640)	-	-	-	(8,802)	(119,653)	(34)	(79,740)	(27)	(484,870)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>6,969,516</b>	<b>66,666</b>	<b>6,492,506</b>	<b>46,794</b>	<b>3,700</b>	<b>475,258</b>	<b>24,907</b>	<b>39,618,075</b>	<b>1,365,420</b>	<b>159,034</b>	<b>1,753,259</b>	<b>56,975,135</b>
<b>Income from Investments</b>													
(a) Interest, dividend & rent - Gross		1,461,254	198,501	1,907,053	15,060	2,362	456,709	10,754	3,949,749	945,475	48,622	945,171	9,940,710
(b) Profit on sale/redemption of investments		551,999	140,569	123,431	1,801	-	224,090	443	7,974,313	4,015,375	168,916	829,768	14,030,705
(c) (Loss) on sale/redemption of investments		(2,038)	(954)	(6,500)	-	-	-	-	(850,111)	(187,792)	(4,453)	(57,699)	(1,109,547)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(20,493,534)	(9,080,491)	(486,392)	(783,356)	(30,843,773)
(e) Accretion of discount/(amortisation of premium) (Net)		20,052	9,402	(10)	333	371	3,424	246	1,048,515	116,997	1,481	129,109	1,329,920
<b>Sub-total</b>		<b>2,031,267</b>	<b>347,518</b>	<b>2,023,974</b>	<b>17,194</b>	<b>2,733</b>	<b>684,223</b>	<b>11,443</b>	<b>(8,371,068)</b>	<b>(4,190,436)</b>	<b>(271,826)</b>	<b>1,062,993</b>	<b>(6,651,985)</b>
<b>Other income</b>													
Contribution from the Shareholders' account		-	-	-	(1,938)	(346)	-	-	-	-	-	-	(2,284)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	102,765	-	-	-	102,765
Fees and charges		19,705	140	23,876	-	-	-	29	85	-	-	-	43,835
Miscellaneous income		1,129	5	1,031	-	-	12	4	4,309	167	-	60	6,718
<b>Sub-total</b>		<b>20,834</b>	<b>145</b>	<b>24,907</b>	<b>(1,938)</b>	<b>(346)</b>	<b>12</b>	<b>33</b>	<b>107,159</b>	<b>167</b>	<b>1</b>	<b>60</b>	<b>151,034</b>
<b>Total (A)</b>		<b>9,021,617</b>	<b>414,329</b>	<b>8,541,387</b>	<b>62,050</b>	<b>6,087</b>	<b>1,159,493</b>	<b>36,383</b>	<b>31,354,166</b>	<b>(2,824,849)</b>	<b>(112,791)</b>	<b>2,816,312</b>	<b>50,474,184</b>
Commission	2	472,088	174	334,849	25	-	280	832	1,175,586	10,032	1,466	-	1,995,332
Operating expenses related to Insurance business	3	786,958	8,082	974,095	952	97	8,849	3,335	3,570,112	127,935	19,743	50,578	5,550,736
Provision for doubtful debts		(2,574)	(13)	(5,199)	-	-	(15)	(26)	(9,068)	(377)	(74)	-	(17,346)
Bad debts written off		4,688	19	5,237	-	-	30	26	18,130	425	66	1	28,622
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		12,280	-	-	-	-	-	-	-	-	-	-	12,280
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	866,013	121,148	36,551	32,820	1,056,532
<b>Total (B)</b>		<b>1,273,440</b>	<b>8,262</b>	<b>1,308,982</b>	<b>977</b>	<b>97</b>	<b>9,144</b>	<b>4,167</b>	<b>5,620,773</b>	<b>259,163</b>	<b>57,752</b>	<b>83,399</b>	<b>8,626,156</b>
Benefits paid (Net)	4	1,218,321	122,962	662,867	1,867	1,000	353,347	4,409	18,834,938	7,047,955	85,581	1,560,457	29,893,704
Interim bonus paid		82,240	992	-	-	-	-	-	-	-	-	-	83,232
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,818,830	187,723	10,735,013	59,206	4,990	461,573	(3,905)	496,976	30,463	3,978	146,124	17,940,971
(b) Amount ceded in reinsurance		-	-	(4,904,542)	-	-	-	-	-	-	-	-	(4,904,542)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	4,548,117	(10,911,940)	(359,527)	995,624	(5,727,726)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,325,026	77,162	-	-	1,402,188
<b>Total (C)</b>		<b>7,119,391</b>	<b>311,677</b>	<b>6,493,338</b>	<b>61,073</b>	<b>5,990</b>	<b>814,920</b>	<b>504</b>	<b>25,205,057</b>	<b>(3,756,360)</b>	<b>(269,968)</b>	<b>2,702,205</b>	<b>38,687,827</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>628,786</b>	<b>94,390</b>	<b>739,067</b>	<b>-</b>	<b>-</b>	<b>335,429</b>	<b>31,712</b>	<b>528,336</b>	<b>672,348</b>	<b>99,425</b>	<b>30,708</b>	<b>3,160,201</b>
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(233,799)	-	-	-	-	-	-	-	-	-	-	(233,799)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(22)	-	-	-	(22)
<b>Surplus/(deficit) after tax</b>		<b>394,987</b>	<b>94,390</b>	<b>739,067</b>	<b>-</b>	<b>-</b>	<b>335,429</b>	<b>31,712</b>	<b>528,314</b>	<b>672,348</b>	<b>99,425</b>	<b>30,708</b>	<b>2,926,380</b>
<b>Appropriations</b>													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	1,586,776	-	-	335,429	31,712	528,466	672,859	101,979	30,708	3,287,929
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		394,987	94,390	(847,709)	-	-	-	-	(152)	(511)	(2,554)	-	(361,549)
<b>Total</b>		<b>394,987</b>	<b>94,390</b>	<b>739,067</b>	<b>-</b>	<b>-</b>	<b>335,429</b>	<b>31,712</b>	<b>528,314</b>	<b>672,348</b>	<b>99,425</b>	<b>30,708</b>	<b>2,926,380</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Condensed Revenue Account for the quarter ended December 31, 2016**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>													
Opening balance as at Oct 1, 2016		3,197,139	1,925,847	1,238,358	-	-	-	-	3,299	5,083	41,053	-	6,410,779
Add: Current period appropriation		394,987	94,390	(847,709)	-	-	-	-	(152)	(511)	(2,554)	-	(361,549)
<b>Balance carried forward to Balance Sheet</b>		<b>3,592,126</b>	<b>2,020,237</b>	<b>390,649</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,147</b>	<b>4,572</b>	<b>38,499</b>	<b>-</b>	<b>6,049,230</b>
<b>Significant accounting policies &amp; notes</b>	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
 ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**

(formerly Walker, Chandio & Co)  
 Chartered Accountants  
 ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**

Partner  
 Membership No. 113156

**Sudhir N. Pillai**

Partner  
 Membership No. 105782

**Chanda Kochhar**

Chairperson  
 DIN: 00043617

**V. Sridar**

Director  
 DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
 DIN: 00109206

**Sandeep Batra**

Executive Director  
 DIN: 03620913

Place : Mumbai  
 Date : January 24, 2017

**Satyan Jambunathan**  
 Chief Financial Officer

**Asha Murali**  
 Appointed Actuary

**Vyoma Manek**  
 Company Secretary

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended December 31, 2015  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>													
(a) Premium	1	5,709,252	68,051	5,831,222	-	-	234,421	37,050	29,705,927	1,525,127	282,024	1,207,712	44,600,786
(b) Reinsurance ceded		(2,298)	(5)	(210,096)	-	-	-	(9,255)	(103,728)	(16)	(78,682)	-	(404,080)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>5,706,954</b>	<b>68,046</b>	<b>5,621,126</b>	<b>-</b>	<b>-</b>	<b>234,421</b>	<b>27,795</b>	<b>29,602,199</b>	<b>1,525,111</b>	<b>203,342</b>	<b>1,207,712</b>	<b>44,196,706</b>
<b>Income from investments</b>													
(a) Interest, dividend & rent - Gross		1,119,847	212,758	1,516,594	-	-	444,463	11,418	3,456,209	1,117,234	44,809	998,147	8,921,479
(b) Profit on sale/redemption of investments		258,634	22,616	75,781	-	-	1,551	138	5,470,139	3,371,296	112,784	347,636	9,660,575
(c) (Loss) on sale/redemption of investments		(3,001)	(2,431)	(4,635)	-	-	-	-	(871,628)	(338,653)	(8,980)	(61,745)	(1,291,073)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(550,546)	(654,454)	(52,926)	(728,319)	(1,986,245)
(e) Accretion of discount/(amortisation of premium) (Net)		33,696	9,519	4,885	-	-	5,446	210	924,301	135,943	1,117	140,890	1,256,007
<b>Sub-total</b>		<b>1,409,176</b>	<b>242,462</b>	<b>1,592,625</b>	<b>-</b>	<b>-</b>	<b>451,460</b>	<b>11,766</b>	<b>8,428,475</b>	<b>3,631,366</b>	<b>96,804</b>	<b>696,609</b>	<b>16,560,743</b>
<b>Other income</b>													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		17,039	172	23,060	-	-	-	41	115	-	-	-	40,427
Miscellaneous income		1,083	8	475	-	-	14	6	4,119	232	23	51	6,011
<b>Sub-total</b>		<b>18,122</b>	<b>180</b>	<b>23,535</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>47</b>	<b>4,234</b>	<b>232</b>	<b>23</b>	<b>51</b>	<b>46,438</b>
<b>Total (A)</b>		<b>7,134,252</b>	<b>310,688</b>	<b>7,237,286</b>	<b>-</b>	<b>-</b>	<b>685,895</b>	<b>39,608</b>	<b>38,034,908</b>	<b>5,156,709</b>	<b>300,169</b>	<b>1,904,372</b>	<b>60,803,887</b>
Commission	2	454,164	741	214,823	-	-	250	862	804,750	9,312	1,917	201	1,487,020
Operating expenses related to Insurance business	3	957,822	5,096	385,529	-	-	7,825	3,458	3,251,441	175,483	18,092	35,247	4,839,993
Provision for doubtful debts		947	36	(2,083)	-	-	(5)	5	(6,821)	190	30	(78)	(7,779)
Bad debts written off		4,020	13	3,269	-	-	20	19	19,625	540	54	-	27,560
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		36,309	-	12,500	-	-	-	-	-	-	-	-	48,809
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	686,885	131,519	34,711	30,413	883,528
<b>Total (B)</b>		<b>1,453,262</b>	<b>5,886</b>	<b>614,038</b>	<b>-</b>	<b>-</b>	<b>8,090</b>	<b>4,344</b>	<b>4,755,880</b>	<b>317,044</b>	<b>54,804</b>	<b>65,783</b>	<b>7,279,131</b>
Benefits paid (Net)	4	839,412	1,010,454	312,900	-	-	332,740	11,571	12,431,976	10,174,801	87,883	1,795,098	26,996,835
Interim bonus paid		37,507	878	-	-	-	-	-	-	-	-	-	38,385
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,028,860	(830,684)	5,985,091	-	-	(808,243)	(32,701)	67,399	(44,476)	31,419	53,686	9,450,351
(b) Amount ceded in reinsurance		-	-	(912,089)	-	-	-	-	-	-	-	-	(912,089)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	18,415,098	(6,123,846)	26,359	(144,694)	12,172,917
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,900,452	41,533	-	-	1,941,985
<b>Total (C)</b>		<b>5,905,779</b>	<b>180,648</b>	<b>5,385,902</b>	<b>-</b>	<b>-</b>	<b>(475,503)</b>	<b>(21,130)</b>	<b>32,814,925</b>	<b>4,048,012</b>	<b>145,661</b>	<b>1,704,090</b>	<b>49,688,384</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>(224,789)</b>	<b>124,154</b>	<b>1,237,346</b>	<b>-</b>	<b>-</b>	<b>1,153,308</b>	<b>56,394</b>	<b>464,103</b>	<b>791,653</b>	<b>99,704</b>	<b>134,499</b>	<b>3,836,372</b>
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		28,388	-	-	-	-	-	-	-	-	-	-	28,388
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(138)	-	-	-	(138)
<b>Surplus/(deficit) after tax</b>		<b>(196,401)</b>	<b>124,154</b>	<b>1,237,346</b>	<b>-</b>	<b>-</b>	<b>1,153,308</b>	<b>56,394</b>	<b>463,965</b>	<b>791,653</b>	<b>99,704</b>	<b>134,499</b>	<b>3,864,622</b>
<b>Appropriations</b>													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	898,361	-	-	1,153,308	56,394	464,924	785,233	96,371	134,499	3,589,090
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		(196,401)	124,154	338,985	-	-	-	-	(959)	6,420	3,333	-	275,532
<b>Total</b>		<b>(196,401)</b>	<b>124,154</b>	<b>1,237,346</b>	<b>-</b>	<b>-</b>	<b>1,153,308</b>	<b>56,394</b>	<b>463,965</b>	<b>791,653</b>	<b>99,704</b>	<b>134,499</b>	<b>3,864,622</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
Regn.No. 105 dated 24.11.2000

**Consolidated Condensed Revenue Account for the quarter ended December 31, 2015**

**Policyholders' Account (Technical Account)**

(**₹ '000**)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>													
Opening balance as at October 1, 2015		2,253,562	1,608,521	1,166,430	-	-	-	-	7,430	7,930	50,670	-	<b>5,094,543</b>
Add: Current period appropriation		(196,401)	124,154	338,985	-	-	-	-	(959)	6,420	3,333	-	275,532
<b>Balance carried forward to Balance Sheet</b>		<b>2,057,161</b>	<b>1,732,675</b>	<b>1,505,415</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,471</b>	<b>14,350</b>	<b>54,003</b>	<b>-</b>	<b>5,370,075</b>
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**

(formerly Walker, Chandio & Co)  
Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**

Partner  
Membership No. 113156

**Sudhir N. Pillai**

Partner  
Membership No. 105782

**Chanda Kochhar**

Chairperson  
DIN: 00043617

**V. Sridar**

Director  
DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**

Executive Director  
DIN: 03620913

Place : Mumbai  
Date : January 24, 2017

**Satyan Jambunathan**  
Chief Financial Officer

**Asha Murali**  
Appointed Actuary

**Vyoma Manek**  
Company Secretary