

ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated condensed financial statements

**SCHEDULE – 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the nine months ended December 31, 2016

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,085,521	7,825	870,373	6,907	892	11,782	4,123	3,728,244	198,625	22,285	65,611	6,002,188
Travel, conveyance and vehicle running expenses	35,990	153	30,166	1,154	122	616	189	216,973	9,696	1,059	7,123	303,241
Agents training, recruitment and incentives	257,120	-	129,852	9	-	402	93	577,621	13,345	1,107	-	979,549
Rents, rates and taxes	74,799	1,340	266,442	246	36	985	275	366,238	13,310	1,494	4,181	729,346
Repairs	40,719	3,092	24,135	135	14	490	163	155,139	7,752	879	1,106	233,624
Printing and stationery	6,084	91	7,832	5	1	160	91	15,139	1,732	332	158	31,625
Communication expenses	98,213	1,505	117,928	92	12	2,334	1,523	287,425	30,939	5,663	972	546,606
Legal and professional charges	54,914	478	61,949	166	17	1,280	396	152,941	11,004	1,694	4,824	289,663
Medical fees	3,861	-	89,633	18	3	-	-	8,297	12	(27)	112	101,909
Auditors' fees	2,406	38	2,971	-	-	63	39	5,676	728	140	-	12,061
Auditors' fees, expenses etc :												
(a) as auditor	2,406	38	2,971	-	-	63	39	5,676	728	140	-	12,061
(b) as advisor or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	219,266	6	321,724	4,917	537	727	222	583,090	31,239	2,583	36,100	1,200,411
Interest and bank charges	13,020	175	15,300	546	83	1,204	80	61,290	5,640	252	4,923	102,513
Others												
Administration support expenses	467,065	-	336,489	-	6	5,716	-	3,259,091	27,233	-	2,770	4,098,370
Business conferences and meetings	115,201	-	66,080	175	24	195	46	296,706	6,575	544	2,016	487,562
Information technology cost	89,925	824	136,003	207	27	2,623	830	216,721	16,171	3,006	1,595	467,932
Office running expenses	23,263	122	22,012	102	13	425	145	127,633	6,634	768	842	181,959
Data entry related expenses	23,749	509	25,782	341	37	580	512	54,501	9,537	1,857	3,080	120,485
Miscellaneous expenses	8,979	(33)	18,016	30	6	362	167	66,925	11,165	2,696	1,997	110,310
Depreciation	61,462	244	39,037	241	27	964	229	347,624	6,967	846	2,542	460,183
Service tax expenses	11,964	(58)	10,628	162	-	(193)	247	7,654	(461)	8,725	5,542	44,210
Total	2,693,521	16,311	2,592,352	15,453	1,857	30,715	9,370	10,534,928	407,843	55,903	145,494	16,503,747

For the nine months ended December 31, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,164,290	14,293	457,896	-	-	10,548	1,730	3,391,938	270,372	22,781	66,832	5,400,680
Travel, conveyance and vehicle running expenses	39,706	173	20,467	-	-	525	235	210,932	14,358	1,205	11,907	299,508
Agents training, recruitment and incentives	135,289	-	29,732	-	-	283	98	335,222	12,736	728	1,016	515,104
Rents, rates and taxes	77,560	375	138,116	-	-	1,096	459	451,286	23,275	2,100	4,536	698,803
Repairs	34,018	191	19,043	-	-	547	241	172,309	12,616	1,144	1,918	242,027
Printing and stationery	7,572	110	5,304	-	-	214	121	16,411	2,473	409	386	33,000
Communication expenses	84,199	1,186	55,301	-	-	2,035	1,320	232,002	29,896	4,568	1,216	411,723
Legal and professional charges	77,157	884	40,836	-	-	1,848	887	169,202	21,665	3,254	3,912	319,645
Medical fees	2,623	-	20,447	-	-	-	-	5,875	15	(117)	147	28,990
Auditors' fees	2,375	34	1,648	-	-	70	38	5,124	763	126	-	10,178
Auditors' fees, expenses etc :												
(a) as auditor	2,375	34	1,648	-	-	70	38	5,124	763	126	-	10,178
(b) as advisor or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	86,821	5	29,841	-	-	669	126	427,874	23,704	1,345	-	570,385
Interest and bank charges	10,222	212	12,948	-	-	695	95	45,042	6,119	372	9,646	85,351
Others												
Administration support expenses	525,335	-	98,691	-	-	7,043	-	3,310,649	40,898	-	-	3,982,616
Business conferences and meetings	88,991	-	13,136	-	-	77	38	185,883	5,994	353	1,197	295,669
Information technology cost	99,596	728	64,918	-	-	3,030	814	203,282	16,976	2,701	1,826	393,871
Office running expenses	30,332	189	18,163	-	-	620	237	142,231	11,522	1,086	1,596	205,976
Data entry related expenses	17,377	346	12,661	-	-	416	380	38,530	7,642	1,284	2,882	81,518
Miscellaneous expenses	14,678	188	36,160	-	-	2,130	1,000	43,324	20,054	1,622	1,429	120,585
Depreciation	43,598	221	15,410	-	-	682	225	250,383	7,177	771	2,781	321,248
Service tax expenses	5,042	(65)	13,876	-	-	(107)	212	(1,627)	586	10,624	4,551	33,092
Total	2,546,781	19,070	1,104,594	-	-	32,421	8,256	9,635,872	528,841	56,356	117,778	14,049,969

ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated condensed financial statements

**SCHEDULE - 3 (Continued)
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the quarter ended December 31, 2016

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	321,030	2,350	269,843	452	48	3,630	1,338	1,408,233	64,733	7,600	23,854	2,103,111
Travel, conveyance and vehicle running expenses	8,446	44	8,222	49	6	169	54	70,518	2,782	320	2,300	92,910
Agents training, recruitment and incentives	32,145	-	18,921	9	-	8	29	121,722	3,951	353	-	177,138
Rents, rates and taxes	29,682	1,175	76,097	9	1	273	76	119,732	3,583	432	1,374	232,434
Repairs	18,323	2,992	6,208	8	1	115	45	43,585	2,164	259	317	74,017
Printing and stationery	2,160	37	2,957	1	-	53	36	6,104	667	132	128	12,275
Communication expenses	31,062	536	45,789	4	1	722	531	106,159	10,501	2,009	365	197,679
Legal and professional charges	20,933	234	20,951	9	2	493	204	69,122	4,860	837	1,641	119,286
Medical fees	1,172	-	27,700	-	-	-	-	2,975	3	(8)	51	31,893
Auditors' fees	697	12	920	-	-	17	12	1,873	218	44	-	3,793
Auditors' fees, expenses etc :												
(a) as auditor	697	12	920	-	-	17	12	1,873	218	44	-	3,793
(b) as advisor or in any other capacity, in respect of												
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	106,879	6	248,658	276	18	(7)	84	58,680	9,681	960	10,412	435,647
Interest and bank charges	5,020	59	4,961	38	4	353	26	23,901	1,396	78	1,503	37,339
Others												
Administration support expenses	101,286	-	147,835	-	6	1,857	-	1,106,553	8,323	-	2,770	1,368,630
Business conferences and meetings	44,341	-	26,219	50	4	66	21	151,586	2,929	247	1,185	226,648
Information technology cost	24,247	256	40,272	5	1	603	252	75,089	4,822	934	376	146,857
Office running expenses	5,797	38	6,283	6	-	122	45	43,515	1,971	243	294	58,314
Data entry related expenses	8,134	178	9,595	21	2	194	176	20,161	3,203	651	1,344	43,659
Miscellaneous expenses	2,695	(40)	(5,694)	2	1	52	47	32,319	481	1,873	(67)	31,669
Depreciation	10,761	65	8,085	13	2	267	60	105,494	1,767	232	729	127,475
Service tax expenses	12,148	140	10,273	-	-	(138)	299	2,791	(100)	2,547	2,002	29,962
Total	786,958	8,082	974,095	952	97	8,849	3,335	3,570,112	127,935	19,743	50,578	5,550,736

For the quarter ended December 31, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	416,749	4,594	147,477	-	-	2,377	1,262	1,042,563	76,987	6,827	19,100	1,717,936
Travel, conveyance and vehicle running expenses	14,935	56	7,196	-	-	128	76	72,452	4,781	403	4,026	104,053
Agents training, recruitment and incentives	26,108	-	6,612	-	-	92	23	88,866	4,594	238	1,016	127,549
Rents, rates and taxes	36,948	127	116,798	-	-	349	157	205,767	7,818	721	1,363	370,048
Repairs	14,925	71	7,710	-	-	167	85	66,064	4,037	394	554	94,007
Printing and stationery	2,664	32	1,953	-	-	44	35	5,153	695	117	197	10,890
Communication expenses	32,659	432	21,919	-	-	536	465	81,784	10,296	1,640	327	150,058
Legal and professional charges	25,000	244	15,268	-	-	513	213	50,836	6,024	856	1,390	100,344
Medical fees	1,341	-	8,377	-	-	-	-	1,893	4	(29)	49	11,635
Auditors' fees	860	11	627	-	-	16	13	1,646	246	42	-	3,461
Auditors' fees, expenses etc:												
(a) as auditor	860	11	627	-	-	16	13	1,646	246	42	-	3,461
(b) as advisor or in any other capacity, in respect of												
(i)Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii)Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii)Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	37,392	5	12,918	-	-	202	59	183,651	10,732	611	-	245,570
Interest and bank charges	3,741	59	3,856	-	-	111	25	12,882	1,752	(4)	1,110	23,532
Others												
Administration support expenses	212,251	-	34,675	-	-	1,424	-	1,156,865	17,840	-	-	1,423,055
Business conferences and meetings	59,104	-	11,690	-	-	48	21	110,844	3,803	227	1,133	186,870
Information technology cost	37,569	254	26,821	-	-	664	270	65,390	5,647	928	865	138,408
Office running expenses	9,753	47	5,389	-	-	98	58	43,362	2,954	282	366	62,309
Data entry related expenses	6,706	127	4,988	-	-	126	134	13,782	2,669	463	1,186	30,181
Miscellaneous expenses	(2,942)	(1,140)	(60,937)	-	-	819	411	(41,710)	10,999	461	423	(93,616)
Depreciation	17,330	68	5,383	-	-	172	65	91,333	2,277	229	812	117,669
Service tax expenses	4,729	109	6,809	-	-	(61)	86	(1,982)	1,328	3,686	1,330	16,034
Total	957,822	5,096	385,529	-	-	7,825	3,458	3,251,441	175,483	18,092	35,247	4,839,993

ICICI Prudential Life Insurance Company Limited**Schedules forming part of consolidated condensed financial statements****SCHEDULE - 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS****(₹ '000)****For the nine months ended Decemeber 31, 2016**

Particulars	Nine months ended December 31, 2016	Nine months ended December 31, 2015	Quarter ended December 31, 2016	Quarter ended December 31, 2015
Employees' remuneration and welfare benefits	97,142	95,049	24,347	28,089
Travel, conveyance and vehicle running expenses	180	182	99	45
Rent, rates and taxes	11,604	1,137	10,669	413
Communication expenses	878	64	829	20
Legal and professional charges	8,421	1,406	3,173	465
Interest and bank charges	726	394	208	186
CSR expenses	144,852	163,307	44,199	61,717
Information technology cost	839	962	839	323
Others	15,035	3,673	12,467	1,113
Depreciation	377	370	121	121
Total	280,654	266,544	97,551	92,169