

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Condensed Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2016 to June 30, 2016	April 1, 2015 to March 31, 2016	April 1, 2015 to June 30, 2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	41,948,568	215,147,600	36,387,524
Cash paid towards operating activities:			
Commission paid	(1,580,333)	(6,182,997)	(1,264,833)
Policy benefits paid	(28,976,615)	(124,291,893)	(32,796,618)
Other expenses	(11,660,989)	(42,422,490)	(10,945,849)
Service tax paid	(782,668)	(3,651,481)	(181,169)
Reinsurance premium ceded (net of recovery amount)	10,736	(308,784)	27,507
Advances and deposits	20,141	24,753	25,884
Taxes paid	(326,011)	(1,943,811)	(400,000)
Net cash generated from/ (used in) operating activities (A)	(1,347,071)	36,370,897	(9,147,554)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(145,803)	(529,838)	(78,269)
Sale of fixed assets	4,970	21,024	5,231
Purchase of investments	(306,439,101)	(1,047,489,172)	(278,578,718)
Loan	(58,661)	(241,597)	(59,649)
Sale of investments	309,870,698	1,004,836,551	267,003,741
Advance/deposit for investment property	(393,121)	(1,399,827)	-
Interest & rent received (net of Tax deducted at source)	9,844,065	36,232,935	8,930,515
Dividend received	1,032,982	6,085,481	829,840
Investments in money market instruments and in liquid mutual funds (Net)	(5,450,008)	2,899,797	22,913,098
Expense related to investment	(83,080)	(171,102)	(78,326)
Net cash generated from investing activities (B)	8,182,941	248,252	20,887,463
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital*	79,763	54,116	4,212
Final Dividend	(3,009,025)	(3,006,852)	(3,006,852)
Interim Dividend Paid	-	(9,022,041)	-
Dividend Distribution tax paid	-	(2,448,798)	-
Net cash used in financing activities (C)	(2,929,262)	(14,423,575)	(3,002,640)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(795)	(755)	896
Net increase in cash and cash equivalents (A+B+C+D)	3,905,813	22,194,819	8,738,165
Cash and cash equivalents at beginning of the period	40,975,195	18,780,376	18,780,376
Cash and cash equivalents at end of the period	44,881,008	40,975,195	27,518,541

Note:

Cash and cash equivalents at the end of the year
- Cash (Including cheques in hand and stamps in hand)
- Bank Balances and Money at call and short notice
[Including bank balance for linked business of
₹ 5,166 thousands (₹ 4,279 thousands at March 31, 2016
and ₹ 1,323 thousands at June 30, 2015)]
- Other short term liquid investment.
[Forming part of investments in financials]
- Banks having negative book balance
[Forming part of Other Liabilities under Schedule 13 in financials]

330,168	1,286,298	311,225
307,001	720,043	264,330
45,062,000	39,937,787	26,942,989
(818,161)	(968,933)	(3)
<u>44,881,008</u>	<u>40,975,195</u>	<u>27,518,541</u>

*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

(formerly Walker, Chandio & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
Membership No. 113156

Khushroo B. Panthaky

Partner
Membership No. 42423

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

Place : Mumbai
Date : July 20, 2016