

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet at June 30, 2017

(₹ '000)

Particulars	Schedule	June 30, 2017	March 31, 2017	June 30, 2016
Sources of funds				
Shareholders' funds :				
Share capital	5	14,353,624	14,353,471	14,328,692
Share application money		-	-	16,676
Reserve and surplus	6	51,036,501	46,975,971	40,506,257
Credit/(debit) fair value change account		3,130,418	2,730,821	2,571,743
Deferred tax liability - Refer note 9 of schedule 16		21	49	123
Sub - total		68,520,564	64,060,312	57,423,491
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		20,012,566	17,866,609	13,124,952
Revaluation reserve - Investment property		603,548	603,548	577,076
Policy liabilities (A)+(B)+(C)		1,162,690,546	1,130,470,597	1,005,064,567
Non unit liabilities (mathematical reserves) (A)		261,778,296	251,695,317	211,374,953
Provision for linked liabilities (fund reserves) (B)		854,798,446	839,364,705	755,713,385
(a) Provision for linked liabilities		740,133,756	729,695,155	657,014,575
(b) Credit/(debit) fair value change account (Linked)		114,664,690	109,669,550	98,698,810
Funds for discontinued policies (C)		46,113,804	39,410,575	37,976,229
(a) Discontinued on account of non-payment of premium		46,108,818	39,373,557	37,952,795
(b) Other discontinuance		64,162	49,293	23,434
(c) Credit/(debit) fair value change account		(59,176)	(12,275)	-
Total linked liabilities (B)+(C)		900,912,250	878,775,280	793,689,614
Sub - total		1,183,306,660	1,148,940,754	1,018,766,595
Funds for Future Appropriations				
Linked		8,225	8,171	8,242
Non linked		6,664,986	6,033,687	6,383,763
Sub - total		6,673,211	6,041,858	6,392,005
Total		1,258,500,435	1,219,042,924	1,082,582,091
Application of funds				
Investments				
Shareholders'	8	69,083,356	66,349,201	55,429,375
Policyholders'	8A	287,094,747	270,673,678	229,720,378
Asset held to cover linked liabilities	8B	900,920,475	878,783,451	793,697,856
Loans	9	966,207	806,448	501,379
Fixed assets - net block	10	2,090,382	2,137,975	2,132,888
Deferred tax asset - Refer note 9 of schedule 16		468	469	463
Current assets				
Cash and Bank balances	11	804,291	2,137,280	632,148
Advances and Other assets	12	19,363,425	26,519,717	18,807,027
Sub-Total (A)		20,167,716	28,656,997	19,439,175
Current liabilities	13	21,565,127	28,160,335	17,481,536
Provisions	14	257,789	204,960	857,887
Sub-Total (B)		21,822,916	28,365,295	18,339,423
Net Current Assets (C) = (A-B)		(1,655,200)	291,702	1,099,752
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
Total		1,258,500,435	1,219,042,924	1,082,582,091
Contingent liabilities - Refer note 5 of schedule 16		2,075,810	2,072,659	1,987,470
Significant accounting policies & notes	16			

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Balance Sheet.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandok & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : July 25, 2017

Vyoma Manek
Company Secretary

1. Contingent liabilities

Particulars	(₹ '000)		
	At June 30, 2017	At March 31, 2017	At June 30, 2016
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	1,034	1,034	1,266
- Claims for damages made by landlords (of premises taken on lease)	37,971	37,971	39,821
- Claims made by employees and advisors for disputed dues and compensation	4,753	5,182	3,912
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for [#]	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	79,291	86,513	91,700
- Claims against repudiation	415,765	404,963	313,775
Others	-	-	-
Total	2,075,810	2,072,659	1,987,470

[#] ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.