

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	June 30, 2017	March 31, 2017	June 30, 2016
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	1,988,209
Prepayments	467,962	382,615	156,349
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,173,478	3,041,332	1,664,590
Advances to Employees	-	-	6,753
Deposits			
Gross	366,299	372,418	364,336
Less:Provision for doubtful deposits	(36,434)	(30,933)	(41,832)
Net	329,865	341,485	322,504
Other advances			
Gross	189,487	184,769	355,697
Less:Provision for doubtful advances	(4,853)	(3,921)	(8,325)
Net	184,634	180,848	347,372
Other receivables			
Gross	121,797	151,322	63,760
Less:Provision for doubtful receivables	(33,951)	(30,288)	(29,077)
Net	87,846	121,034	34,683
Total (A)	2,243,785	4,067,314	4,520,460
OTHER ASSETS			
Income accrued on investments and deposits	7,166,505	7,613,849	6,320,756
Outstanding premiums	1,023,019	1,815,959	1,085,252
Agents' balances			
Gross	38,968	31,150	102,244
Less:Provision for doubtful agents' balance	(28,533)	(27,053)	(93,311)
Net	10,435	4,097	8,933
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	22,256	88,632	39,986
Due from subsidiary - Refer note 10 of Schedule 16	5,522	6,044	5,581
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	621,537	6,081,217	1,007,977
Service tax un-utilised credit	390,296	216,360	274,167
Assets held for unclaimed amount of policyholders	7,837,026	6,590,425	5,519,277
Total (B)	17,076,596	22,416,583	14,261,929
Total (A+B)	19,320,381	26,483,897	18,782,389