

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Condensed Receipts & Payments Account for the nine months ended December 31, 2017

(₹ '000)

Particulars	April 1, 2017 to December 31, 2017	April 1, 2016 to March 31, 2017	April 1, 2016 to December 31, 2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash receipts from customers:</b>			
Premium and other receipts	203,460,268	254,552,613	167,065,004
Interest received on tax refund	472,366	-	-
<b>Cash paid towards operating activities:</b>			
Commission paid	(9,101,282)	(7,646,310)	(5,152,836)
Policy benefits paid	(126,612,090)	(149,235,790)	(100,841,234)
Other expenses	(36,583,705)	(47,890,796)	(35,728,726)
Service tax/Goods and Service tax paid	(4,740,575)	(5,172,072)	(3,207,274)
Reinsurance premium ceded (net of recovery amount)	(293,367)	(346,370)	(234,856)
Advances and deposits	11,368	12,059	14,943
Taxes paid	(778,047)	(2,949,490)	(1,935,550)
<b>Net cash generated from operating activities (A)</b>	<b>25,834,936</b>	<b>41,323,844</b>	<b>19,979,471</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(273,734)	(536,049)	(386,900)
Sale of fixed assets	17,246	22,674	18,427
Purchase of investments	(1,449,413,775)	(1,497,721,734)	(1,092,272,720)
Investment in Subsidiary	-	(20,000)	-
Loan	(444,670)	(363,730)	(228,103)
Sale of investments	1,402,476,897	1,413,465,084	1,049,595,230
Advance/deposit for investment property	-	64,338	-
Interest & rent received (net of tax deducted at source)	31,761,518	36,517,047	28,777,788
Dividend received	5,859,053	7,259,761	5,455,503
Investments in money market instruments and in liquid mutual funds (Net)	10,505,163	34,524,975	23,627,272
Expense related to investment	(159,543)	(201,816)	(162,239)
<b>Net cash generated from/(used) investing activities (B)</b>	<b>328,055</b>	<b>(6,989,450)</b>	<b>14,424,258</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of share capital <sup>1</sup>	33,880	327,337	324,594
Final Dividend	(5,018,888)	(3,008,328)	(3,009,025)
Interim Dividend paid	(4,880,653)	(5,521,572)	(5,521,572)
Dividend Distribution tax paid	(2,016,339)	(1,736,625)	(1,736,625)
<b>Net cash used in financing activities (C)</b>	<b>(11,882,000)</b>	<b>(9,939,188)</b>	<b>(9,942,628)</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>	<b>(77)</b>	<b>(678)</b>	<b>(158)</b>
Net increase in cash and cash equivalents (A+B+C+D)	14,280,914	24,394,528	24,460,943
Cash and cash equivalents at beginning of the year	65,336,904	40,942,376	40,942,376
<b>Cash and cash equivalents at end of the year</b>	<b>79,617,818</b>	<b>65,336,904</b>	<b>65,403,319</b>

**Note:**

Cash and cash equivalents at the end of the year			
- Cash (including cheques in hand and stamps in hand)	523,014	1,408,060	402,783
- Bank Balances and Money at call and short notice <sup>2</sup>	325,065	1,137,083	1,111,084
(Including bank balance for linked business of ₹ 4,263 thousands (₹ 408,187 thousands at March 31, 2017 and ₹ 174,490 thousands at December 31, 2016))			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	79,469,332	65,777,884	64,984,420
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(693,119)	(2,958,301)	(1,068,293)
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(6,474)	(27,822)	(26,675)
	<u>79,617,818</u>	<u>65,336,904</u>	<u>65,403,319</u>

- Includes movement in share application money.
- Includes balance in dividend account which is unclaimed amounting to ₹ 5,775 thousands (₹ 697 thousands at March 31, 2017 and ₹ Nil at December 31, 2016).
- Includes a fixed deposit amounting to ₹ Nil (₹ 575,679 thousands at March 31, 2017 and ₹ Nil at December 31, 2016) given as a lien against guarantee to NSE and which is having a maturity of less than 3 months.

The above Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandlok & Co LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataraman Vishwanath**  
Partner  
Membership No. 113156

**Khushroo B. Panthaky**  
Partner  
Membership No. 42423

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**V. Sridar**  
Director  
DIN: 02241339

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Chief Financial Officer

**Asha Murali**  
Appointed Actuary

Place : Mumbai  
Date : January 19, 2018

**Vyoma Manek**  
Company Secretary