

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE – 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
For the quarter ended June 30, 2018

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	369,158	1,354	396,582	387	4	15,676	19,025	1,740,132	47,158	7,847	8,227	9,747	2,615,297
Travel, conveyance and vehicle running expenses	18,785	58	18,480	34	-	1,263	927	125,432	3,041	478	559	795	169,872
Agents training, recruitment and incentives	22,194	-	14,326	-	-	94	181	38,863	374	50	-	-	76,082
Rents, rates and taxes	19,368	417	134,150	8	-	1,188	3,542	131,957	2,297	358	203	256	293,744
Repairs	9,709	597	9,094	5	-	625	579	55,452	1,333	218	98	131	77,841
Printing and stationery	5,055	49	9,578	-	-	351	962	12,436	708	197	4	-	29,342
Communication expenses	42,705	411	69,701	3	-	2,851	6,578	125,541	6,498	1,732	93	117	256,230
Legal and professional charges	26,825	161	263,383	47	-	1,555	2,288	94,563	3,615	820	847	674	394,778
Medical fees	779	-	68,972	1	-	-	-	1,605	-	5	28	37	71,427
Auditors' fees, expenses etc :													
(a) as auditor	777	10	1,171	-	-	49	117	1,817	152	43	-	-	4,136
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	140,545	-	827,789	437	-	892	363	125,805	1,573	173	9,658	12,011	1,119,246
Interest and bank charges	5,552	67	6,330	18	1	1,478	68	31,770	1,396	91	741	821	48,333
Others													
Administration support expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	52,045	-	45,666	-	-	1,132	1,007	293,504	2,547	348	9	23	396,281
Information technology cost	37,358	206	61,427	-	-	2,721	6,936	129,425	4,150	965	-	-	243,188
Office running expenses	6,714	21	6,434	5	-	461	318	44,567	1,110	174	81	109	59,994
Data entry related expenses	12,524	203	18,314	18	-	733	1,575	28,136	2,923	832	406	585	66,249
Miscellaneous expenses	1,715	2	26,114	1	-	(446)	22	33,256	(1,350)	654	(1,242)	1,354	60,080
Depreciation	13,622	39	11,617	7	-	972	571	94,621	1,922	289	185	227	124,072
Goods & Service tax expenses	(29,894)	(281)	(124,913)	197	179	(8)	(783)	1,248	23	36	-	-	(194,196)
Total	755,536	3,314	1,864,215	1,168	184	31,607	44,276	3,110,132	79,470	15,310	19,897	26,887	5,951,996

For the quarter ended June 30, 2017

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Linked Group Pension	Total
Employees' remuneration and welfare benefits	326,980	1,644	311,238	1,862	42	6,175	10,007	1,496,232	62,813	8,098	4,836	10,473	2,240,400
Travel, conveyance and vehicle running expenses	11,853	50	12,775	227	6	382	407	93,181	3,434	394	585	1,293	124,587
Agents training, recruitment and incentives	9,622	-	7,278	-	-	13	118	37,930	1,589	164	-	-	56,714
Rents, rates and taxes	18,803	434	116,668	54	1	539	1,923	136,374	3,482	435	149	314	279,176
Repairs	11,244	611	7,561	30	1	276	256	58,652	2,071	247	75	167	81,191
Printing and stationery	2,867	43	4,068	1	-	119	309	8,028	750	165	2	3	16,355
Communication expenses	28,563	431	66,357	22	-	1,104	1,938	96,905	8,098	1,669	1	74	205,162
Legal and professional charges	29,265	277	36,878	135	15	883	1,251	95,506	5,616	1,017	732	536	172,111
Medical fees	683	-	37,052	4	-	-	2	1,981	4	(4)	17	29	39,768
Auditors' fees, expenses etc :													
(a) as auditor	763	12	1,042	-	-	32	66	2,055	213	47	-	-	4,230
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	91,566	-	68,053	-	13	134	178	68,844	1,322	97	1,664	1,530	233,401
Interest and bank charges	4,276	57	5,357	150	3	407	39	23,854	1,561	31	481	711	36,927
Others													
Administration support expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	42,375	-	28,599	23	-	92	595	149,791	2,035	191	11	85	223,797
Information technology cost	24,465	156	35,127	26	-	899	912	115,463	3,422	586	(48)	44	181,052
Office running expenses	6,862	36	7,793	23	-	253	335	48,691	1,925	242	61	132	66,353
Data entry related expenses	9,554	198	11,455	80	2	391	501	23,287	3,355	745	202	454	50,224
Miscellaneous expenses	782	(147)	5,552	9	-	22	193	8,276	(2,129)	1,283	(547)	136	11,430
Depreciation	9,358	45	7,142	36	-	394	278	83,005	1,422	158	110	223	102,171
Service tax expenses	(5,296)	(156)	(12,520)	-	-	17	490	9,340	243	1,157	(2)	1,571	(5,156)
Total	624,585	3,691	757,475	2,682	83	12,132	19,798	2,555,395	101,226	16,722	8,329	17,775	4,119,893

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

**SCHEDULE - 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the quarter ended June 30, 2018 (₹ '000)

Particulars	Quarter ended June 30, 2018	Quarter ended June 30, 2017
Employees' remuneration and welfare benefits	40,006	23,330
Travel, conveyance and vehicle running expenses	18	16
Rent, rates and taxes	4,593	7,739
Communication expenses	7	(213)
Legal and professional charges	50	1,435
Interest and bank charges	462	434
CSR expenses	51,520	51,685
Others	2,464	6,691
Depreciation	16	16
Total	99,136	91,133