

ICICI Prudential Life Insurance Company Limited
Schedules forming part of condensed financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	June 30, 2019	March 31, 2019	June 30, 2018
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	358,141	452,565	538,288
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation) -Refer note 9 of schedule 16	1,087,704	2,322,059	1,480,230
Advances to Employees	214	579	-
Deposits			
Gross	362,820	361,330	358,863
Less:Provision for doubtful deposits	(17,112)	(16,627)	(27,309)
Net	345,708	344,703	331,554
Other advances			
Gross	649,161	722,186	418,155
Less:Provision for doubtful advances	(1,329)	(3,472)	(7,338)
Net	647,832	718,714	410,817
Other receivables			
Gross	758,447	646,899	569,312
Less:Provision for doubtful receivables	(7,123)	(9,438)	(18,095)
Net	751,324	637,461	551,217
Total (A)	3,190,923	4,476,081	3,312,106
OTHER ASSETS			
Income accrued on investments and deposits	11,544,778	11,024,673	8,460,623
Outstanding premiums	1,119,091	1,606,066	1,165,614
Agents' balances			
Gross	21,858	18,779	15,326
Less:Provision for doubtful agents' balance	(10,264)	(8,240)	(11,358)
Net	11,594	10,539	3,968
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	515,768	490,018	371,905
Due from subsidiary - Refer note 10 of Schedule 16	9,479	8,686	7,845
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	171,178	899,100	1,783,646
Goods & Service tax un-utilised credit	1,077,920	1,581,187	891,155
Assets held for unclaimed amount of policyholders* (Refer note 7 of schedule 16)	3,807,608	5,974,494	6,820,686
Income on unclaimed amount of policyholders (net of fund administration expenses) (Refer note 7 of schedule 16)	204,870	678,337	588,281
Total (B)	18,462,286	22,273,100	20,093,723
Total (A+B)	21,653,209	26,749,181	23,405,829

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).