

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated condensed financial statements

SCHEDULE – 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the half year ended September 30, 2019

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	719,521	2,333	1,442,999	6,211	2,015	50,203	26,165	2,939,459	58,379	13,623	19,469	8,756	5,289,133
Travel, conveyance and vehicle running expenses	35,642	121	77,266	436	206	3,708	1,649	192,487	3,480	828	1,768	601	318,192
Agents training, recruitment and incentives	76,269	-	129,920	-	-	2,389	698	208,283	1,336	247	-	-	419,142
Rents, rates and taxes	42,261	845	529,960	192	75	3,943	5,691	249,557	3,362	763	614	261	837,524
Repairs	23,226	3,817	42,488	70	47	2,102	926	102,955	1,812	424	310	126	178,303
Printing and stationery	7,828	65	14,394	3	5	623	1,047	18,136	769	279	81	29	43,259
Communication expenses	120,907	1,603	192,876	58	23	8,421	12,047	296,641	19,271	6,953	191	81	659,072
Legal and professional charges	99,728	552	350,365	772	2,600	4,172	4,740	164,088	7,578	2,358	5,331	5,653	647,937
Medical fees	3,775	-	129,293	35	18	-	3	-	-	5	132	44	136,420
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,856	21	3,103	-	-	132	214	4,121	248	90	-	-	9,785
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	194,710	-	3,053,194	1,779	696	3,060	421	188,583	1,515	253	5,781	2,246	3,452,238
Interest and bank charges	14,596	105	18,531	1,024	394	3,721	144	61,348	1,565	170	3,918	1,219	106,735
<b>Others</b>													
Business conferences and meetings	74,310	-	265,273	56	145	3,809	1,061	332,731	2,810	514	464	315	681,488
Information technology cost	81,153	507	147,818	19	25	7,414	9,414	254,980	6,841	1,831	604	498	511,104
Office running expenses	14,671	45	32,044	66	30	1,564	708	78,300	1,388	323	231	100	129,470
Data entry related expenses	26,335	369	45,816	352	109	1,855	3,124	58,906	4,343	1,580	939	397	144,125
Miscellaneous expenses	16,724	35	6,904	4	3	6,092	155	50,801	9,433	565	32,856	46	123,618
Depreciation	31,616	83	70,290	185	74	3,544	1,074	185,373	3,160	694	594	254	296,941
Goods & Service tax expenses	2,533	27	4,265	834	794	177	290	6,108	312	100	-	-	15,440
<b>Total</b>	<b>1,587,661</b>	<b>10,528</b>	<b>6,556,799</b>	<b>12,096</b>	<b>7,259</b>	<b>106,929</b>	<b>69,571</b>	<b>6,395,972</b>	<b>127,602</b>	<b>31,600</b>	<b>73,283</b>	<b>20,626</b>	<b>13,999,926</b>

For the half year ended September 30, 2018

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	657,814	2,602	789,916	1,652	8	25,533	31,853	3,538,215	95,043	16,665	18,561	15,234	5,193,096
Travel, conveyance and vehicle running expenses	35,931	126	42,604	181	-	2,313	1,741	270,807	6,725	1,140	1,589	1,319	364,476
Agents training, recruitment and incentives	60,610	-	47,385	-	-	221	640	217,590	1,884	273	(1)	1	328,603
Rents, rates and taxes	34,861	833	326,966	34	-	2,090	6,415	277,854	4,754	797	434	381	655,419
Repairs	17,895	1,042	19,302	20	-	1,114	1,009	118,433	2,715	476	224	196	162,426
Printing and stationery	7,217	72	13,080	-	-	500	1,261	18,800	1,057	299	1,420	(16)	43,690
Communication expenses	75,923	759	138,904	18	-	5,058	11,002	253,117	11,729	3,216	215	181	500,122
Legal and professional charges	59,215	374	399,902	114	-	2,790	4,015	196,895	7,443	1,736	1,758	1,228	675,470
Medical fees	1,157	-	108,674	5	-	1	-	3,022	5	5	65	58	112,992
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,803	26	2,984	-	-	112	239	4,707	362	106	-	-	10,339
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	268,787	-	1,838,462	1,785	-	1,059	599	239,151	5,805	815	20,850	17,700	2,395,013
Interest and bank charges	12,759	118	14,791	143	2	2,456	150	68,338	2,522	173	2,069	1,365	104,886
<b>Others</b>													
Business conferences and meetings	114,326	-	119,431	60	-	1,486	2,149	801,159	7,460	1,085	644	269	1,048,069
Information technology cost	63,744	380	117,370	11	-	4,568	10,652	255,865	7,626	1,827	35	(14)	462,064
Office running expenses	13,136	47	15,696	15	-	864	722	95,395	2,376	410	182	162	129,005
Data entry related expenses	23,036	360	38,073	85	-	1,387	2,812	57,164	5,061	1,476	925	848	131,227
Miscellaneous expenses	2,459	(234)	17,683	3	-	(462)	57	53,817	6,260	882	1,341	(1,420)	80,386
Depreciation	24,309	76	22,707	36	-	1,792	1,004	200,179	3,136	521	400	337	254,497
Goods & Service tax expenses	(27,185)	(242)	(97,765)	429	348	146	(502)	9,005	557	243	-	-	(114,966)
<b>Total</b>	<b>1,447,797</b>	<b>6,339</b>	<b>3,976,165</b>	<b>4,591</b>	<b>358</b>	<b>53,028</b>	<b>75,818</b>	<b>6,679,513</b>	<b>172,520</b>	<b>32,145</b>	<b>50,711</b>	<b>37,829</b>	<b>12,536,814</b>

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated condensed financial statements

SCHEDULE - 3 (Continued)

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended September 30, 2019

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	382,724	1,125	749,945	346	1,002	25,437	12,496	1,473,204	27,892	6,683	10,994	3,245	2,695,093
Travel, conveyance and vehicle running expenses	19,368	82	41,690	31	146	1,974	990	89,403	1,815	474	1,267	302	157,542
Agents training, recruitment and incentives	49,944	-	85,230	-	-	1,604	454	154,356	946	178	-	-	292,712
Rents, rates and taxes	23,796	424	309,587	11	38	2,216	3,153	130,815	1,628	382	363	94	472,507
Repairs	14,725	3,139	24,864	5	24	1,291	487	57,553	998	235	210	52	103,583
Printing and stationery	3,539	33	6,167	-	4	259	413	7,526	371	139	77	13	18,541
Communication expenses	64,993	803	103,527	3	14	4,427	6,193	151,586	9,420	3,470	117	31	344,584
Legal and professional charges	60,827	251	195,583	42	29	2,267	2,008	84,642	3,525	1,087	752	362	351,375
Medical fees	2,106	-	62,049	1	12	-	1	1,424	-	-	88	17	65,698
Auditors' fees, expenses etc													
(a) as auditor	967	10	1,590	-	-	65	103	2,003	119	44	-	-	4,901
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	111,797	-	1,790,271	103	371	2,407	288	131,287	944	145	3,613	867	2,042,093
Interest and bank charges	8,435	51	10,251	56	240	2,103	82	33,889	768	83	2,495	496	58,949
<b>Others</b>													
Business conferences and meetings	39,747	-	118,520	3	13	1,913	493	182,694	1,368	257	234	48	345,290
Information technology cost	44,310	259	77,789	13	11	3,830	4,435	126,939	3,384	924	342	244	262,480
Office running expenses	8,331	24	17,783	4	14	902	370	40,961	717	170	143	38	69,457
Data entry related expenses	11,656	154	19,509	23	58	763	1,165	24,699	1,751	655	526	144	61,103
Miscellaneous expenses	5,246	(38)	1,983	2	3	6,002	124	20,275	4,020	225	55	14	37,911
Depreciation	16,978	40	36,998	11	35	1,968	517	91,932	1,532	345	350	93	150,799
Goods & Service tax expenses	1,141	12	1,912	418	413	76	129	2,785	128	33	-	-	7,047
<b>Total</b>	<b>870,630</b>	<b>6,369</b>	<b>3,655,248</b>	<b>1,072</b>	<b>2,427</b>	<b>59,504</b>	<b>33,901</b>	<b>2,807,973</b>	<b>61,326</b>	<b>15,529</b>	<b>21,626</b>	<b>6,060</b>	<b>7,541,665</b>

For the quarter ended September 30, 2018

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	288,656	1,248	393,334	1,265	4	9,857	12,828	1,798,083	47,885	8,818	10,334	5,487	2,577,799
Travel, conveyance and vehicle running expenses	17,146	68	24,124	147	-	1,030	814	145,375	3,684	662	1,030	524	194,604
Agents training, recruitment and incentives	38,416	-	33,059	-	-	127	459	178,727	1,510	223	(1)	1	252,521
Rents, rates and taxes	15,493	416	192,816	26	-	902	2,873	145,897	2,457	439	231	125	361,675
Repairs	8,186	445	10,208	15	-	489	430	62,981	1,382	258	126	65	84,585
Printing and stationery	2,162	23	3,502	-	-	149	299	6,362	349	102	1,416	(16)	14,348
Communication expenses	33,218	348	69,203	15	-	2,207	4,424	127,576	5,231	1,484	122	64	243,892
Legal and professional charges	32,390	213	136,519	67	-	1,235	1,727	102,332	3,828	916	911	554	280,692
Auditors' fees, expenses etc													
(a) as auditor	1,026	16	1,813	-	-	63	122	2,890	210	63	-	-	6,203
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	128,242	-	1,010,673	1,348	-	167	236	113,346	4,232	642	11,192	5,689	1,275,767
Interest and bank charges	7,207	51	8,461	125	1	978	82	36,568	1,126	82	1,328	544	56,553
<b>Others</b>													
Business conferences and meetings	62,281	-	73,765	60	-	354	1,142	507,655	4,913	737	635	246	651,788
Information technology cost	26,386	174	55,943	11	-	1,847	3,716	126,440	3,476	862	35	(14)	218,876
Office running expenses	6,422	26	9,262	10	-	403	404	50,828	1,266	236	101	53	69,011
Data entry related expenses	10,512	157	19,759	67	-	654	1,237	29,028	2,138	644	519	263	64,978
Miscellaneous expenses	744	(236)	(8,431)	2	-	(16)	35	20,561	7,610	228	2,583	(2,774)	20,306
Depreciation	10,687	37	11,090	29	-	820	433	105,558	1,214	232	215	110	130,425
Goods & Service tax expenses	2,709	39	27,148	232	169	154	281	7,757	534	207	-	-	39,230
<b>Total</b>	<b>692,261</b>	<b>3,025</b>	<b>2,111,950</b>	<b>3,423</b>	<b>174</b>	<b>21,421</b>	<b>31,542</b>	<b>3,569,381</b>	<b>93,050</b>	<b>16,835</b>	<b>30,814</b>	<b>10,942</b>	<b>6,584,818</b>

**ICICI Prudential Life Insurance Company Limited**

**Schedules forming part of Consolidated condensed financial statements**

**SCHEDULE – 3A  
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the half year ended September 30, 2019		(₹ '000)		
Particulars	Half Year ended September 30, 2019	Half Year ended September 30, 2018	Quarter ended September 30, 2019	Quarter ended September 30, 2018
Employees' remuneration and welfare benefits	50,343	68,908	26,778	23,275
Travel, conveyance and vehicle running expenses	65	128	49	71
Rents, rates and taxes	10,463	10,113	5,368	4,942
Communication expenses	741	752	726	732
Legal and professional charges	2,256	2,181	1,634	1,738
Interest and bank charges	570	333	(47)	(129)
CSR expenses	66,468	108,108	672	56,589
Information technology cost	983	1,174	506	780
Others	58,316	13,950	50,260	9,377
Depreciation	64	31	44	15
<b>Total</b>	<b>190,269</b>	<b>205,678</b>	<b>85,990</b>	<b>97,390</b>