

FORM L-35-DOWNGRADING OF INVESTMENTS-2

Part - A

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Statement as on: March 31, 2020

Statement of Down Graded Investments

Name of the Fund: Life Fund

Periodicity of Submission: Quarterly

| No | Name of the Security | COI | Amount (₹ Lakhs) | Date of Purchase ¹⁰ | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
|-----------|---|------|---------------------|--------------------------------|---------------|----------------|---------------|-----------------------------|---------|
| A. | During the Quarter ¹ | | | | | | | | |
| | | | | NIL | | | | | |
| B. | As on Date ² | | | | | | | | |
| 1 | 10.10% Indian Hotel Company Limited 2021 (18-Nov-2021) | ECOS | 3,502.12 | November 18, 2011 | ICRA | AA+ | AA | September 18, 2012 | |
| 2 | 9.95% Indian Hotels Company Limited 2021 (27-July-2021) | ECOS | 2,498.33 | July 27, 2011 | ICRA | AA+ | AA | September 18, 2012 | |
| 3 | 9.15% Tata Power Limited 2022 Series -L (23-Jul-2022) | IODS | 499.79 | July 23, 2010 | CRISIL | AA | AA- | October 18, 2013 | |
| 4 | 9.15% Tata Power Limited 2023 Series -M (23-Jul-2023) | IODS | 499.84 | July 23, 2010 | CRISIL | AA | AA- | October 18, 2013 | |
| 5 | 9.15% Tata Power Limited 2021 Series -N (23-Jul-2024) | IODS | 499.84 | July 23, 2010 | CRISIL | AA | AA- | October 18, 2013 | |
| 6 | 9.15% Tata Power Limited 2025 Series -O (23-Jul-2025) | IODS | 499.87 | July 23, 2010 | CRISIL | AA | AA- | October 18, 2013 | |
| 7 | 9.05% Bank of India Perpetual Bonds 2020 Series VI | OBPT | 2,504.75 | May 3, 2013 | CARE | AAA | AA- | March 23, 2016 ⁵ | |
| 8 | 11.50% Tata steel Limited 2021 (11-May-2021) | OLDB | 3,619.47 | May 11, 2011 | Brickwork | AA | AA- | November 1, 2016 | |
| 9 | 9.40% IDBI Omni Bonds 12-13 Perpetual Tier I Series IV | OBPT | 1,958.37 | May 6, 2013 | ICRA | AA | BBB+ | May 23, 2017 ⁶ | |
| 10 | 9.55% Hindalco Industries Limited 2022 (25-Apr-2022) | ECOS | 6,473.00 | June 8, 2012 | CRISIL | AA+ | AA | July 1, 2017 ⁷ | |
| 11 | 8.23% Punjab National Bank 2025 (09-Feb-2025) | HLBH | 499.87 | February 9, 2015 | CARE | AAA | AA | May 24, 2018 ⁸ | |
| 12 | 8.35% Bharti Airtel 2021 Series II (20-Apr-2021) | ICTD | 1,499.69 | March 15, 2018 | CRISIL | AA+ | AA | November 16, 2018 | |
| 13 | 8.25% Bharti Airtel 2020 Series I (20-Apr-2020) ¹² | ICTD | 1,499.74 | March 15, 2018 | CRISIL | AA+ | AA | November 16, 2018 | |
| 14 | 8.70% IDFC First Bank Limited 2025 (23-Jun-2025) | ECOS | 11,497.97 | June 23, 2015 | ICRA | AAA | AA | May 21, 2019 ⁹ | |
| 15 | 8.50% IDFC First Bank Limited 2023 (04-July-2023) | HLBH | 11,500.69 | May 19, 2016 | ICRA | AAA | AA | May 21, 2019 ⁹ | |
| 16 | 9.36% IDFC First Bank Limited 2024 (21-Aug-2024) | ECOS | 10,995.73 | August 21, 2014 | ICRA | AAA | AA | May 21, 2019 ⁹ | |
| 17 | 8.67% IDFC First Bank Limited 2025 (03-Jan-2025) | ECOS | 8,989.91 | January 5, 2015 | ICRA | AAA | AA | May 21, 2019 ⁹ | |
| 18 | 7.98% IDFC First Bank Limited 2023 (23-May-2023) | ECOS | 4,507.99 | September 26, 2016 | ICRA | AAA | AA | May 21, 2019 ⁹ | |
| 19 | 9.02% Tata Motors Limited 2021 (10-Dec-2021) | ORAD | 2,501.89 | March 4, 2015 | ICRA | AA | AA- | August 6, 2019 | |
| 20 | 9.60% Tata Motors Limited 2022 (29-Oct-2022) | ORAD | 3,622.74 | September 15, 2016 | ICRA | AA | AA- | August 6, 2019 | |
| 21 | 9.73% Tata Motors Limited 2020 (01-Oct-2020) | ORAD | 2,497.39 | October 10, 2014 | ICRA | AA | AA- | August 6, 2019 | |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: May 20, 2020

Signature

Full name: Satyan Jambunathan

Designation: Chief Financial Officer

Note:

- Details of Down Graded Investments during the Quarter.
- Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- Category of Investment (COI) is as per Guidelines issued by the Authority
- The security was earlier downgraded from AAA to AA+ on October 16, 2015. The security was further downgraded from AA+ to AA- on March 23, 2016.
- The security was earlier downgraded from AA to AA- on February 24, 2016. Also, security was downgraded from AA- to A+ on February 27, 2017. Further the security was downgraded to BBB+ on May 23, 2017.
- The security was earlier downgraded from AA+ to AA on June 20, 2014. The security was further downgraded from AA to AA- on August 03, 2015. Later, on July 01, 2017 the security was upgraded to AA.
- The security was earlier downgraded from AAA to AA+ on February 29, 2016. The security was further downgraded from AA+ to AA on May 24, 2018.
- The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- In case of multiple purchases, earliest date of purchase is shown.
- Of the above, securities of ₹ 56,371.05 lakhs are held in the funds where investment risk is borne by the policyholders.
- Security subsequently matured and entire consideration was received on due date.

FORM L-35-DOWNGRADING OF INVESTMENTS-2**Part - A****(Read with Regulation 10)****Name of the Insurer: ICICI Prudential Life Insurance Company Limited****Registration Number: 105****Name of the Fund: Pension Fund****Statement as on: March 31, 2020****Statement of Down Graded Investments****Periodicity of Submission: Quarterly**

| No | Name of the Security | COI | Amount (₹ Lakhs) | Date of Purchase ⁶ | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
|-----------|---|------|---------------------|-------------------------------|------------------|-------------------|---------------|---------------------------|---------|
| A. | During the Quarter¹ | | | | | | | | |
| | NIL | | | | | | | | |
| B. | As on Date² | | | | | | | | |
| 1 | 10.10% Indian Hotel Company Limited 2021 (18-Nov-2021) | ECOS | 1,002.54 | November 18, 2011 | ICRA | AA+ | AA | September 18, 2012 | |
| 2 | 9.95% Indian Hotels Company Limited 2021 (27-July-2021) | ECOS | 1,999.60 | July 27, 2011 | ICRA | AA+ | AA | September 18, 2012 | |
| 3 | 8.70% IDFC First Bank Limited 2025 (20-May-2025) | ECOS | 1,999.80 | May 20, 2015 | ICRA | AAA | AA | May 21, 2019 ⁵ | |
| 4 | 9.36% IDFC First Bank Limited 2024 (21-Aug-2024) | ECOS | 1,499.42 | August 27, 2014 | ICRA | AAA | AA | May 21, 2019 ⁵ | |
| 5 | 8.70% IDFC First Bank Limited 2025 (23-Jun-2025) | ECOS | 999.82 | June 23, 2015 | ICRA | AAA | AA | May 21, 2019 ⁵ | |
| 6 | 7.98% IDFC First Bank Limited 2023 (23-May-2023) | ECOS | 1,001.78 | September 26, 2016 | ICRA | AAA | AA | May 21, 2019 ⁵ | |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: May 20, 2020**Signature****Full name: Satyan Jambunathan****Designation: Chief Financial Officer****Note:**

- 1 Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter are deleted from the Cumulative listing.
- 3 FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- 6 In case of multiple purchases, earliest date of purchase is shown.

FORM L-35-DOWNGRADING OF INVESTMENTS-2

Part - A

(Read with Regulation 10)

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Registration Number: 105

Name of the Fund: Linked Fund

Statement as on: March 31, 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

| No | Name of the Security | COI | Amount (₹ Lakhs) | Date of Purchase ⁷ | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
|-----------|---|------|---------------------|-------------------------------|---------------|----------------|---------------|--------------------------------|---------|
| A. | <u>During the Quarter</u>¹ | | | | | | | | |
| 1 | 8.75% Indiabulls Housing Finance Limited 2021 (26-Sep-2021) | HTDN | 4,581.96 | November 29, 2017 | CRISIL | AAA | AA | February 11, 2020 ⁶ | |
| 2 | 8.90% Indiabulls Housing Finance Limited 2021(26-Sep-2021) | HTDN | 3,570.86 | November 29, 2017 | CRISIL | AAA | AA | February 11, 2020 ⁶ | |
| 3 | 8.40% Indiabulls Housing Finance Limited 2021 (19-March-2021) | HTDN | 25,284.30 | April 20, 2018 | CRISIL | AAA | AA | February 11, 2020 ⁶ | |
| | | | | | | | | | |
| B. | <u>As on Date</u>² | | | | | | | | |
| 1 | 10.10% Indian Hotel Company Limited 2021 (18-Nov-2021) | ECOS | 3,155.15 | November 18, 2011 | ICRA | AA+ | AA | September 18, 2012 | |
| 2 | 9.95% Indian Hotels Company Limited 2021 (27-July-2021) | ECOS | 5,722.07 | July 27, 2011 | ICRA | AA+ | AA | September 18, 2012 | |
| 3 | 11.50% Tata steel Limited 2021 (11-May-2021) | OLDB | 4,993.07 | May 11, 2011 | Brickwork | AA | AA- | November 1, 2016 | |
| 4 | 8.35% Bharti Airtel 2021 Series II (20-Apr-2021) | ICTD | 18,855.56 | March 15, 2018 | CRISIL | AA+ | AA | November 16, 2018 | |
| 5 | 8.25% Bharti Airtel 2020 Series I (20-Apr-2020) ⁸ | ICTD | 18,510.81 | March 15, 2018 | CRISIL | AA+ | AA | November 16, 2018 | |
| 6 | 7.98% IDFC First Bank Limited 2023 (23-May-2023) | ECOS | 4,619.10 | September 26, 2016 | ICRA | AAA | AA | May 21, 2019 ⁵ | |
| 7 | 8.50% IDFC First Bank Limited 2023 (04-July-2023) | HLBH | 3,648.06 | May 19, 2016 | ICRA | AAA | AA | May 21, 2019 ⁵ | |
| 8 | 8.64% IDFC First Bank Limited 2020 (15-Apr-2020) ⁸ | ECOS | 3,001.10 | April 15, 2015 | ICRA | AAA | AA | May 21, 2019 ⁵ | |
| 9 | 8.25% ECL Finance Limited 2021 (12-Mar-2021) | ORAD | 10,219.65 | December 12, 2017 | ICRA | AA | AA- | June 28, 2019 | |
| 10 | 9.02% Tata Motors Limited 2021 (10-Dec-2021) | ORAD | 5,005.34 | March 4, 2015 | ICRA | AA | AA- | August 6, 2019 | |
| 11 | 9.60% Tata Motors Limited 2022 (29-Oct-2022) | ORAD | 7,960.88 | November 5, 2014 | ICRA | AA | AA- | August 6, 2019 | |
| 12 | 9.35% Tata Motors Limited 2023 (10-Nov-2023) | ORAD | 11,821.36 | December 9, 2014 | ICRA | AA | AA- | August 6, 2019 | |
| 13 | 9.73% Tata Motors Limited 2020 (01-Oct-2020) | ORAD | 5,069.87 | October 1, 2014 | ICRA | AA | AA- | August 6, 2019 | |
| 14 | 8.75% Indiabulls Housing Finance Limited 2021 (26-Sep-2021) | HTDN | 4,581.96 | November 29, 2017 | CRISIL | AAA | AA | February 11, 2020 ⁶ | |
| 15 | 8.90% Indiabulls Housing Finance Limited 2021(26-Sep-2021) | HTDN | 3,570.86 | November 29, 2017 | CRISIL | AAA | AA | February 11, 2020 ⁶ | |
| 16 | 8.40% Indiabulls Housing Finance Limited 2021 (19-March-2021) | HTDN | 25,284.30 | April 20, 2018 | CRISIL | AAA | AA | February 11, 2020 ⁶ | |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: May 20, 2020

Signature

Full name:

Satyan Jambunathan

Designation:

Chief Financial Officer

Note:

- 1 Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 is prepared in respect of each fund. In case of ULIP Form 2 is prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority
- 5 The security was earlier downgraded from AAA to AA+ on June 28, 2018. The security was further downgraded from AA+ to AA on May 21, 2019.
- 6 The security was earlier downgraded from AAA to AA+ on September 04, 2019. The security was further downgraded from AA+ to AA on February 11, 2020.
- 7 In case of multiple purchases, earliest date of purchase is shown.
- 8 Security was subsequently sold/matured and entire consideration was received on due date.