

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Schedules forming part of consolidated condensed financial statements**

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**  
**INVESTMENTS- SHAREHOLDERS**

(₹ '000)

Particulars	As at December 31, 2020	As at March 31, 2020	As at December 31, 2019
<b><u>LONG TERM INVESTMENT</u></b>			
<b>Government securities and Government guaranteed bonds including Treasury Bills<sup>2,3</sup></b>	37,196,256	18,439,739	18,611,609
(Market value at December 31, 2020: ₹ 38,193,523 thousands) (Market value at March 31, 2020: ₹ 19,205,470 thousands) (Market value at December 31, 2019: ₹ 18,947,432 thousands)			
<b>Other approved securities</b>	4,287,142	4,181,257	5,595,418
(Market value at December 31, 2020: ₹ 4,531,580 thousands) (Market value at March 31, 2020: ₹ 4,358,561 thousands) (Market value at December 31, 2019: ₹ 5,733,437 thousands)			
<b>Other investments(approved investments)</b>			
Equity shares <sup>7</sup>	9,280,254	10,405,058	9,146,270
(Historical value at December 31, 2020: ₹ 6,189,323 thousands) (Historical value at March 31, 2020: ₹ 12,346,231 thousands) (Historical value at December 31, 2019: ₹ 8,817,143 thousands)			
Preference shares	137,281	126,472	200,181
(Market value at December 31, 2020: ₹ 145,387 thousands) (Market value at March 31, 2020: ₹ 108,580 thousands) (Market value at December 31, 2019: ₹ 202,438 thousands)			
Mutual fund	-	-	-
(Historical value at December 31, 2020: Nil) (Historical value at March 31, 2020: Nil) (Historical value at December 31, 2019: Nil)			
Derivative Instruments	-	-	-
(Historical value at December 31, 2020: Nil) (Historical value at March 31, 2020: Nil) (Historical value at December 31, 2019: Nil)			
Debentures/Bonds	1,427,766	3,036,061	3,836,028
(Market value at December 31, 2020: ₹ 1,528,569 thousands) (Market value at March 31, 2020: ₹ 3,087,240 thousands) (Market value at December 31, 2019: ₹ 3,850,204 thousands)			
CCIL deposit	222,500	182,500	181,000
(Market value at December 31, 2020: ₹ 222,500 thousands) (Market value at March 31, 2020: ₹ 182,500 thousands) (Market value at December 31, 2019: ₹ 181,000 thousands)			
Fixed deposits	1,105,500	967,500	1,111,500
(Market value at December 31, 2020: ₹ 1,105,500 thousands) (Market value at March 31, 2020: ₹ 967,500 thousands) (Market value at December 31, 2019: ₹ 1,111,500 thousands)			
Property	3,909,525	3,909,525	3,884,275
(Historical value at December 31, 2020: ₹ 3,651,011 thousands) (Historical value at March 31, 2020: ₹ 3,651,011 thousands) (Historical value at December 31, 2019: ₹ 3,651,011 thousands)			

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Particulars	As at December 31, 2020	As at March 31, 2020	As at December 31, 2019
<b>Investments in infrastructure/housing sector</b>			
<b>Other investments(approved investments)</b>			
Equity shares <sup>7</sup> (Historical value at December 31, 2020: ₹ 85,945 thousands) (Historical value at March 31, 2020: ₹ 892,108 thousands) (Historical value at December 31, 2019: ₹ 768,806 thousands)	110,043	765,136	804,848
Debentures/Bonds (Market value at December 31, 2020: ₹ 14,992,929 thousands) (Market value at March 31, 2020: ₹ 15,185,744 thousands) (Market value at December 31, 2019: ₹ 15,107,689 thousands)	13,739,083	14,205,789	14,382,540
<b>Other than approved investments</b>			
Equity shares (Historical value at December 31, 2020: Nil) (Historical value at March 31, 2020: Nil) (Historical value at December 31, 2019: Nil)	-	-	-
<b>Other than approved investments</b>			
Equity shares <sup>7</sup> (Historical value at December 31, 2020: ₹ 9,275,570 thousands) (Historical value at March 31, 2020: ₹ 6,903,205 thousands) (Historical value at December 31, 2019: ₹ 6,686,450 thousands)	10,922,446	5,743,434	7,910,925
Preference shares (Market value at December 31, 2020: ₹ 350,000 thousands) (Market value at March 31, 2020: ₹ 350,000 thousands) (Market value at December 31, 2019: ₹ 350,000 thousands)	350,000	350,000	350,000
Mutual fund (Historical value at December 31, 2020: Nil) (Historical value at March 31, 2020: ₹ 932 thousands) (Historical value at December 31, 2019: ₹ 932 thousands)	-	580	993
Debentures/Bonds (Market value at December 31, 2020: ₹ 533,610 thousands) (Market value at March 31, 2020: ₹ 1,162,117 thousands) (Market value at December 31, 2019: ₹ 1,159,888 thousands)	499,499	1,112,000	1,111,794
<b>SHORT TERM INVESTMENT</b>			
<b>Government securities and Government guaranteed bonds including Treasury Bills<sup>2,3</sup></b> (Market value at December 31, 2020: Nil) (Market value at March 31, 2020: Nil) (Market value at December 31, 2019: Nil)	-	-	-
<b>Other approved securities</b> (Market value at December 31, 2020: Nil) (Market value at March 31, 2020: Nil) (Market value at December 31, 2019: Nil)	-	-	-
<b>Other investments(approved investments)</b>			
Equity shares (Historical value at December 31, 2020: Nil) (Historical value at March 31, 2020: Nil) (Historical value at December 31, 2019: Nil)	-	-	-
Preference shares (Market value at December 31, 2020: Nil) (Market value at March 31, 2020: Nil) (Market value at December 31, 2019: Nil)	-	-	-

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(₹ '000)

<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at March 31, 2020</b>	<b>As at December 31, 2019</b>
Mutual fund (Historical value at December 31, 2020: Nil) (Historical value at March 31, 2020: Nil) (Historical value at December 31, 2019: ₹ 1,000,000 thousands)	-	-	1,000,576
Derivative Instruments (Historical value at December 31, 2020: Nil) (Historical value at March 31, 2020: Nil) (Historical value at December 31, 2019: Nil)	-	-	-
Debentures/Bonds (Market value at December 31, 2020: ₹ 917,128 thousands) (Market value at March 31, 2020: ₹ 1,929,344 thousands) (Market value at December 31, 2019: ₹ 1,551,816 thousands)	899,944	1,898,692	1,523,588
Fixed deposits <sup>4</sup> (Market value at December 31, 2020: ₹ 1,199,500 thousands) (Market value at March 31, 2020: ₹ 3,198,000 thousands) (Market value at December 31, 2019: ₹ 2,262,000 thousands)	1,199,500	3,198,000	2,262,000
Triparty Repo (Market value at December 31, 2020: ₹ 7,779,845 thousands) (Market value at March 31, 2020: ₹ 3,415,857 thousands) (Market value at December 31, 2019: ₹ 4,602,625 thousands)	7,779,845	3,415,857	4,602,625
Commercial papers (Market value at December 31, 2020: Nil) (Market value at March 31, 2020: Nil) (Market value at December 31, 2019: Nil)	-	-	-
Investments in subsidiary	-	-	-
Property (Historical value at December 31, 2020: Nil) (Historical value at March 31, 2020: Nil) (Historical value at December 31, 2019: Nil)	-	-	-
<b>Investments in infrastructure/housing sector</b>			
<b>Other investments(approved investments)</b>			
Debentures/Bonds (Market value at December 31, 2020: ₹ 2,609,189 thousands) (Market value at March 31, 2020: ₹ 1,800,523 thousands) (Market value at December 31, 2019: ₹ 1,680,470 thousands)	2,520,641	1,789,467	1,664,679
<b>Other than approved investments</b>			
Debentures/Bonds (Market value at December 31, 2020: ₹ 629,596 thousands) (Market value at March 31, 2020: ₹ 253,494 thousands) (Market value at December 31, 2019: ₹ 254,808 thousands)	612,106	249,739	249,820
Mutual fund investment of subsidiaries (Market value at December 30, 2020: ₹ 38,126 thousands) (Market value at March 31, 2020: ₹ 175,474 thousands) (Market value at December 31, 2019: ₹ 131,192 thousands)	38,123	175,408	131,175
<b>Total</b>	<b>96,237,454</b>	<b>74,152,214</b>	<b>78,561,844</b>
In India	96,237,454	74,152,214	78,561,844
<b>Total</b>	<b>96,237,454</b>	<b>74,152,214</b>	<b>78,561,844</b>

**NOTES TO FORM L-12**

				(₹ '000)
Sr. No.	Particulars	As at December 31, 2020	As at March 31, 2020	As at December 31, 2019
1	Aggregate amount of Company's investments:			
	a) other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	71,977,063	53,153,074	55,682,782
	b) Market value of above Investments	74,738,856	55,204,930	56,995,308
	c) Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at cost subject to impairment)	19,239,973	23,968,895	21,055,518
2	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) as Settlement Guarantee Fund (SGF) deposit and Tri-Party Repo deposit			
	a) Amortised cost	Nil	1,053,679	3,141,022
	b) Market Value of above investment	Nil	1,121,592	3,238,847
3	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) as CCIL default fund deposit			
	a) Amortised cost	78,745	78,368	78,260
	b) Market Value of above investment	85,397	83,920	81,800
4	Fixed Deposits towards margin requirement for equity trade settlement			
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	Nil	1,000,000	1,250,000
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	Nil	Nil	Nil
5	Fixed Deposits towards			
	a) Guarantee issued by the banks on behalf of the Company in favour of PFRDA	7,000	5,000	6,000
	b) Obtaining PoP registration certificate as per requirements of PFRDA (PoP) Regulations, 2018	2,000	2,000	2,000
	c) Margin requirement for equity trade settlement pertaining to Scheme E Tier I and II of ICICI Prudential Pension Funds Management Company Limited issued in favour of National Securities Clearing Corporation Limited	Nil	-	Nil
6	Investment in holding company at amortised cost	Nil	Nil	Nil
7	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	13,410	6,444	939
8	Investment made out of catastrophe reserve	Nil	Nil	Nil

**Note:**

- Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.
- IRDAI vide circular IRDAI/F&I/CIR/INV/216/08/2020 dated August 21, 2020 has permitted to classify investments in equity shares as a part of 'Approved Investment' if such shares have paid dividend 'for at least 2 years out of 3 consecutive years immediately preceding' instead of 'for at least 2 consecutive years immediately preceding' as required under Regulation 3(a)(4) and 3(a)(5) of IRDAI Investment Regulations, 2016. Accordingly, the Company has updated classification of equity shares for the purpose of investment limit monitoring and investment forms submission to the IRDAI w.e.f. October 1, 2020. However, securities are classified in the investment schedules as per the revised criteria specified in the circular dated August 21, 2020.