

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at March 31, 2021	As at March 31, 2020
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	-	-
Prepayments	305,914	358,963
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,157,083	1,518,142
Others		
- Advances to Employees	-	-
- Deposits		
Gross	369,162	356,231
Less: Provision for doubtful deposits	(9,101)	(8,232)
Net	360,061	347,999
- Other advances		
Gross	544,684	351,101
Less: Provision for doubtful advances	(86,498)	(975)
Net	458,186	350,126
- Other receivables		
Gross	1,337,319	788,561
Less: Provision for doubtful receivables	(24,949)	(10,386)
Net	1,312,370	778,175
Total (A)	3,593,614	3,353,405
OTHER ASSETS		
Income accrued on investments and deposits	12,109,276	12,563,030
Outstanding premiums	1,695,598	2,177,672
Agents' balances		
Gross	12,399	18,827
Less: Provision for doubtful agents' balance	(7,460)	(10,866)
Net	4,939	7,961
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	2,828,016	439,184
Due from subsidiary	12,152	12,962
Deposit with Reserve Bank of India	-	-
Assets held for unclaimed amount of policyholders*	7,593,538	7,903,790
Income on unclaimed amount of policyholders (net of fund administration expenses)	493,981	428,534
Others		
- Receivable towards investments sold	2,750,531	1,661,970
- Goods & Service tax un-utilised credit	1,902,529	1,729,517
- Margin money paid**	404,062	-
Total (B)	29,794,622	26,924,620
Total (A+B)	33,388,236	30,278,025

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).

**including interest receivable on margin paid