

FORM L-2-A-PL

Name of the Insurer: ICICI Prudential Life Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

Profit & Loss Account for the year ended March 31, 2021

Shareholders' Account (Non-Technical Account)

(₹ '000)

Particulars	Schedule	Quarter Ended March 31, 2021	Year ended March 31, 2021	Quarter Ended March 31, 2020	Year ended March 31, 2020
Amounts transferred from Policyholders' account (Technical account)		4,755,686	19,848,596	8,607,155	19,887,091
Income from investments					
(a) Interest, dividend & rent - Gross		1,367,671	4,815,369	1,210,375	4,480,966
(b) Profit on sale/redemption of investments		1,263,731	4,135,427	146,146	2,674,538
(c) (Loss) on sale/redemption of investments		(3,099)	(1,218,621)	(80,562)	(546,801)
(d) Accretion of discount/(amortisation of premium) (Net)		(36,003)	(45,379)	(16,482)	(14,275)
Other income		(3,180)	2,857	1,034	5,354
Total (A)		7,344,806	27,538,249	9,867,666	26,486,873
Expenses other than those directly related to the insurance business	L-6A	30,542	177,138	73,103	285,378
Managerial Remuneration*		11,963	105,611	21,791	78,333
Interest on Non-convertible Debentures		202,685	328,800	-	-
Bad debts written-off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in value of investments (Net)		-	285,843	107,602	465,584
(b) Provision for doubtful debts		25,981	79,079	-	-
Contribution to Policyholders' account:					
- towards excess of expense of management		979,474	979,474	4,435,307	4,435,307
- towards deficit funding and others		4,957,475	14,768,321	3,513,242	10,534,784
Total (B)		6,208,120	16,724,266	8,151,045	15,799,386
Profit before tax		1,136,686	10,813,983	1,716,621	10,687,487
Provision for taxation		-	-	-	-
(a) Current tax credit/(charge)		(498,846)	(1,212,517)	78,292	-
(b) Deferred tax credit/(charge)		-	-	-	-
Profit after tax		637,840	9,601,466	1,794,913	10,687,487
Appropriations					
(a) Balance at the beginning of the period		35,469,936	26,506,310	24,711,397	19,886,627
(b) Interim dividends paid during the period ended		-	-	-	1,148,672
(c) Final dividend		-	-	-	2,225,551
(d) Dividend distribution tax		-	-	-	693,581
(e) Transfer to reserve/other accounts		-	-	-	-
Profit carried to Balance Sheet		36,107,776	36,107,776	26,506,310	26,506,310
Earnings per equity share					
Basic earnings per equity share ₹		0.44	6.69	1.25	7.44
Diluted earnings per equity share ₹		0.44	6.67	1.25	7.43
Nominal value per equity share ₹		10.00	10.00	10.00	10.00

*In excess of the allowable limits as prescribed by IRDAI

The Schedules referred to herein form an integral part of the Profit and Loss Account.