

April 22, 2021

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Newspaper publication of financial results

Please find enclosed herewith a copy of the extracts of the newspapers, namely, the Financial Express and the Loksatta, where the audited financial statements and financial results (standalone and consolidated), for the quarter and year ended March 31, 2021, were published.

You are requested to kindly take the same on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Sonali Chandak
Company Secretary
ACS 18108

Encl.: As above

Public Notice



ICICI Prudential Life Insurance Company Limited

CIN: L66010MH2000PL127837

Registered office: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 (Reg. No. 105 dated 24.11.2000)

Ph: 022-40391600, Fax: 022-24224484, Email: ir@iciciprulife.com, Website: www.iciciprulife.com

Consolidated Financial Results

(₹ in lakhs)

Sr. No	Particulars	Three months ended/at			Year ended/at	
		March 31, 2021 (Audited)	December 31, 2020 (Audited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Premium Income (gross) ¹	1,210,061	915,204	1,064,700	3,573,282	3,343,070
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	11,240	32,536	17,090	107,741	106,698
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	11,240	32,536	17,090	107,741	106,698
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	6,251	30,430	17,873	95,616	106,698
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) ²	NA	NA	NA	NA	NA
6	Paid up equity share capital	143,597	143,590	143,586	143,597	143,586
7	Reserves (excluding revaluation reserve)	703,361	696,847	607,357	703,361	607,357
8	Earnings per share (face value of ₹ 10/- each)					
	(a) Basic (not annualised for three months) (in ₹)	0.44	2.12	1.24	6.66	7.43
	(b) Diluted (not annualised for three months) (in ₹)	0.43	2.12	1.24	6.65	7.42

Key numbers of Standalone Audited Financial Results of the Company are as under :

(₹ in lakhs)

Sr. No	Particulars	Three months ended/at			Year ended/at	
		March 31, 2021 (Audited)	December 31, 2020 (Audited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Premium Income (gross) ¹	1,210,061	915,204	1,064,700	3,573,282	3,343,070
2	Profit before tax	11,367	32,660	17,166	108,140	106,875
3	Profit after tax	6,378	30,555	17,949	96,015	106,875
4	Total Comprehensive income ²	NA	NA	NA	NA	NA

¹ Premium income is gross of reinsurance and net of goods & service tax.² The new Indian Accounting Standards (Ind AS) are currently not applicable to Insurance companies in India.

Additional details based on Standalone Results as per Regulation 52(4) of SEBI (LODR) 2015

(₹ in lakhs)

Sr. No	Particulars	Year ended/at	
		March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Credit ratings and change in credit ratings (if any)	"CRISIL AAA/Stable" & "ICRA]AAA(Stable)	
2	Assets Cover Available Ratio (Note 1)	855%	NA
3	Debt-Equity Ratio (No of times) (Note 2)	0.14	NA
4	(I) Previous due date of payment of interest on Non Convertible debenture (a) 6.85% of NCD (Issued on November 6, 2020)	NA	NA
	(II) Whether the interest has been paid or not for the above due date (a) 6.85% of NCD (Issued on November 6, 2020)	NA	NA
5	(I) Next due date of payment of interest on Non Convertible debenture	November 6, 2021	NA
	(II) Amount of payment of interest on Non Convertible debenture (a) 6.85% of NCD (Issued on November 6, 2020)	8,220	NA
	(III) Next due date for the re-payments of principal of non convertible debenture	November 6, 2030	NA
	(IV) Amount of re-payment of principal of non convertible debenture	120,000	NA
6	Debt Service Coverage Ratio (DSCR) (No of times) (Note 4)	35.6	NA
7	Interest Service Coverage Ratio (ISCR) (No of times) (Note 5)	35.6	NA
8	Total Borrowings	120,000	NA
9	Outstanding redeemable preference share (quantity & value)	NA	NA
10	Capital Redemption Reserve/Debt redemption reserve (Note 6)	NA	NA
11	Net worth (Note 7)	847,646	751,560
12	Net Profit After Tax	96,015	106,875
13	Earnings Per Share		
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period	6.69	7.44
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period	6.67	7.43

Notes:

- The Asset Cover Ratio computation is in accordance with the SEBI Circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020 and net assets are excluding Policyholders funds and Funds for Future Appropriations. Assets Cover ratio is computed as net assets divided by total borrowings. Further, the net assets include Credit/(debit) fair value change and revaluation reserve arising out of Shareholders' investments and Capital work in progress.
- Debt-Equity Ratio is calculated as total borrowings divided by Net worth.
- The redemption/maturity date is ten years from the deemed date of allotment, however the Company shall have the right to exercise the call option at end of five years from deemed date of allotment and annually thereafter with prior approval from IRDAI.
- DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
- ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
- Debt redemption reserve is not required to be created as per Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019.
- Net worth is shareholders funds excluding Credit/(Debit) Fair Value Change Account and Revaluation Reserve.
- Disclosure for previous period comparatives are not available since the Company has raised non convertible debenture during half year ended March 31, 2021. (November 6, 2020)

Note: The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 & 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.iciciprulife.com).

For and on behalf of Board of Directors

N. S. Kannan
Managing Director & CEO
DIN:00066009

Mumbai
April 19, 2021

Public Notice



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For and on behalf of Board of Directors

N. S. Kannan
 Managing Director & CEO
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