

February 2, 2023

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Reference : Finance Bill – 2023

This is with reference to the various queries received by the Company on taxation of income from non-linked life insurance policies issued on or after April 1, 2023 and having premium of above ₹ 500,000 per annum, as announced in the Finance Bill - 2023.

As disclosed in our financial results for 9M-FY2023, the Annualised Premium Equivalent (APE) product mix was well diversified at 41.4% unit linked, 19.7% protection, 6.3% annuity, 4.0% group funds and 28.6% non-unit linked. We wish to clarify that the share of business of non-unit linked policies with annual premium of above ₹ 500,000 is approximately 6% of the total APE for 9M-FY2023.

This disclosure is meant to facilitate information symmetry for all of our stakeholders until further clarifications are received on Finance Bill -2023.

Kindly take the above information on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Sonali Chandak
Company Secretary
ACS 18108