



November 8, 2019

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/ Madam,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the half-yearly disclosure of related party transactions, on a consolidated basis, for the period ended September 30, 2019.

Request you to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

A handwritten signature in blue ink that reads 'Vyoma Manek'.

Vyoma Manek
Company Secretary
ACS 20384

Encl: As above

ICICI Prudential Life Insurance Company Limited

Unit No.1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai - 400097

Phone: +91 22 4205 8000 • Fax: +91 22 4205 8222

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at www.iciciprulife.com

Phone: +91 22 5039 1600 • Fax: +91 22 2422 4484 • Email: corporate@iciciprulife.com

CIN : L66010MH2000PLC127837

Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Holdings Limited
Fellow subsidiaries and entities jointly controlled by holding company	ICICI Securities Limited
	ICICI Securities Inc.
	ICICI Securities Holding Inc.
	ICICI Venture Funds Management Company Limited
	ICICI Home Finance Company Limited
	ICICI Trusteeship Services Limited
	ICICI Securities Primary Dealership Limited
	ICICI Investment Management Company Limited
	ICICI International Limited
	ICICI Bank UK PLC.
	ICICI Bank Canada
	ICICI Lombard General Insurance Company Limited
	ICICI Prudential Asset Management Company Limited
	ICICI Prudential Trust Limited
ICICI Foundation for Inclusive Growth	
Consolidated under AS-21 by holding company	ICICI Strategic Investments Fund
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme
	ICICI Prudential Life Insurance Company Limited Employees' Provident Fund
	ICICI Prudential Life Insurance Company Limited Superannuation Scheme
	ICICI Prudential Life insurance Advisors Benefit trust
Key management personnel as per AS-18 disclosure (KMP)	N. S. Kannan, Managing Director and CEO
	Puneet Nanda, Deputy Managing Director
	Asha Murali, Appointed Actuary

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Relatives of Key management personnel as per AS-18 disclosure

Relatives of KMP	Mr. N. S. Kannan	Mr. Puneet Nanda	Ms. Asha Murali
Spouse	Kumudalakshmi Rangarajan	Deepti Nanda	P.A. Murali
Parent	Narayanan Sudha	Kul Bhushan Nanda	P.S. Nagaraj
		Asha Nanda	
Brother/ Sister	Narayanan Raghunathan	Pankaj Nanda	Rekha Somayajula
	Narayanan Rangarajan		Krishna Nagaraj
Children	Aditi Kannan	Rikhil Nanda	Rajiv Murali
		Rishita Nanda	

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The following represents the significant transactions between the Company and its related parties:

(₹ '000)

Name of related party	Relation	Nature of transaction	Transactions for the half year ended		Amount recoverable/ (payable)		
			September 30, 2019	September 30, 2018	At September 30, 2019	At March 31, 2019	At September 30, 2018
ICICI Bank Limited	Holding company	Premium income	3,329,884	830,105	(189,847)	(255,548)	(73,849)
		Benefits Paid	(422,995)	(165,993)	(151,958)	(40,360)	(8,541)
		Interest income on investments	17,751	32,888	-	20,041	41,113
		Recovery of expenses					
		- Employees' remuneration and welfare benefits	2,773	1,801	451	534	1,782
		- Information Technology cost	401	261	473	551	130
		Reimbursement of other expenses					
		- Legal and Professional Charges	(7,792)	(5,858)	(9,194)	(18,389)	(5,787)
		- Employees' remuneration and welfare benefits	(10,386)	(2,234)	(322)	(587)	(822)
		- Rent, rates and taxes	(733)	(276)	(884)	(273)	(252)
		- Information technology cost	(150,309)	(126,489)	(96,192)	(96,143)	(77,679)
		Commission expenses	(3,711,535)	(4,339,075)	(509,071)	(563,642)	(913,683)
		Bank charges	(27,479)	(23,943)	(6,299)	(19,334)	(10,302)
		Sale of fixed assets	1,802	15,053	-	2,703	5,821
		Purchase of investments	(10,068,581)	(6,010,042)	-	-	-
		Sale of investments	152,063	2,668,100	-	-	-
		Security Deposit outstanding	-	-	75	75	75
Outstanding investments	-	-	-	549,332	549,672		
Cash & bank balances	-	-	2,820,946	3,583,175	1,067,295		
Dividend paid	(1,176,614)	(2,505,048)	-	-	-		
ICICI Securities Limited	Fellow subsidiary	Premium income	(21)	388	(224)	(199)	(284)
		Benefits Paid	(605)	-	-	-	-
		Recovery of expenses					
		- Rent, rates and taxes	1,172	1,012	230	419	199
		- Information Technology cost	6	12	3	53	2
		Reimbursement of other expenses					
		- Employees' remuneration and welfare benefits	-	(2,370)	-	-	-
		- Rents, rates and taxes	(175)	(178)	-	(34)	(107)
		Agents training, recruitment and incentives	-	(30,400)	-	(6,800)	(19,200)
		Commission expenses	(198,523)	(210,255)	(41,040)	(64,711)	(44,375)
		Brokerage	(16,904)	(19,627)	(869)	(995)	(4,102)
Sale of fixed assets	-	-	-	-	-		
ICICI Venture Funds Management Company Limited	Fellow subsidiary	Premium income	524	541	(737)	(760)	(742)
		Sale of fixed assets	-	66	-	-	-
ICICI Home Finance Company Limited	Fellow subsidiary	Premium income	172,457	111,261	(24,411)	(9,444)	(809)
		Benefits Paid	(14,355)	-	(8,571)	-	-
		Interest income on investments	-	34,019	-	-	-
		Recovery of expenses					
		- Rent, rates and taxes	447	1,205	3,372	2,844	1,422
		Commission Expenses	(8,621)	(8,462)	(4,117)	(2,971)	(2,514)
		Sale of fixed assets	-	63	-	-	76
Sale of investments	-	1,107,633	-	-	-		
ICICI Securities Primary Dealership Limited	Fellow subsidiary	Premium income	376	368	(252)	(224)	(227)
		Interest income on investments	28,614	28,641	36,481	30,867	36,508
		Purchase of investments	(9,802,595)	(10,534,211)	-	-	-
		Sale of investments	1,580,634	268,073	-	-	-
Outstanding investments	-	-	625,293	619,723	599,601		
ICICI Prudential Asset Management Company Limited	Fellow subsidiary	Premium income	11,520	4,804	(3,435)	(2,028)	(1,919)
		Benefits Paid	(3,270)	(1,535)	-	-	-
ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Premium income	11,935	11,178	(1,199)	(1,642)	(1,297)
		Benefits Paid	(3,574)	(1,085)	-	-	-
		Claims received	-	4	-	-	-
		Recovery of other expenses					
		- Rent, rates and taxes	11,259	-	487	-	-
		- Legal and professional charges	235	-	-	-	-
		Reimbursement of other expenses					
		- Rent, rates and taxes	-	-	-	-	(391)
		Premium Expense	(121,801)	(109,010)	73,745	48,192	60,380
		Purchase of investments	(466,145)	(952,784)	-	-	-
		Sale of investments	-	1,053,200	-	-	-
Purchase of fixed assets	-	(23)	-	-	-		
Security Deposit received	16,234	-	(16,234)	-	-		
Security Deposit outstanding	-	-	-	-	-		

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			September 30, 2019	September 30, 2018	At September 30, 2019	At March 31, 2019	At September 30, 2018
Prudential Corporation Holdings Limited	Substantial Interest	Dividend paid	(492,152)	(1,223,590)	-	-	-
ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme	Significant influence	Premium income	652,219	141,665	(480)	(2,617)	(1,450)
		Benefits Paid	(527,520)	(15,755)	-	-	-
		Contribution to trust	(103,471)	(64,317)	(8,698)	(49,120)	13,576
ICICI Prudential Life Insurance Company Limited Superannuation Scheme	Significant influence	Premium income	5,448	4,101	-	-	-
		Contribution to trust	(6,607)	(4,101)	-	-	-
ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Significant influence	Contribution to trust	(100,197)	(53,789)	(54,175)	(35,752)	(38,675)
ICICI Foundation for Inclusive Growth	Entities controlled by Holding Company	Premium income	-	10	(21)	(21)	(8)
		Benefits Paid	(2,000)	-	-	-	-
		Contribution for CSR activity	(63,833)	(100,000)	-	-	-
Key management personnel	Key management personnel	Premium income	393	1,357	-	-	-
		Dividend	(822)	(1,324)	-	-	-
		Managerial remuneration	(56,894)	(121,365)	-	-	-
		Employee stock options outstanding (numbers)*	-	-	393,500	401,100	372,800
		Employee stock options exercised (numbers)	-	14,000	-	-	-

*ESOP outstanding (numbers) does not include 1,218,200 stock options approved and granted to the directors (Mr. N.S. Kannan and Mr. Puneet Nanda) since it is subject to IRDAI approval

Note: There are no transactions with the relatives of KMP's for the above mentioned periods;

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