



ICICI Prudential Life Insurance announces record annual bonus of ₹ 968.8 crore for policyholders

- **16th consecutive annual bonus demonstrates Company's commitment to deliver on the promises made to participating policyholders**
- **Helps about a million policyholders get closer to their long-term financial goals**
- **Annual bonus for FY2022 is 12% higher than the previous year**

Mumbai, June 20, 2022: ICICI Prudential Life Insurance, India's largest private life insurer in terms of new business sum assured, has declared an annual bonus of ₹ 968.8 crore for FY2022 to all eligible participating policyholders. This is the 16th consecutive year of bonus payment and also the highest ever by the Company till date, exceeding the FY2021 bonus by 12%.

All participating policies in-force as of March 31, 2022 are eligible to receive this annual bonus, which will be added to the policyholders' benefits. Almost a million participating policyholders will benefit from this, taking them closer to achieving their long-term financial goals.

The range of innovative participating products offered by ICICI Prudential Life Insurance provide customers both comfort of capital guarantee and growth in the form of declared bonuses. It also provides financial security to the family by way of a life cover.

Strong fund management capabilities coupled with robust risk management practices have enabled the Company to consistently reward participating policyholders with a higher bonus than what was shown in the benefit illustration at the time of purchase. This showcases the efficacy of participating products in enabling customers to achieve their financial goals.

Mr. N S Kannan, Managing Director & CEO, ICICI Prudential Life Insurance, said, "We are delighted to announce the annual bonus of ₹ 968.8 crore for FY2022, the highest ever declared by the Company since inception. Besides, it is 12% higher as compared to FY2021. Customers entrust us with their life's savings to achieve their long-term financial goals and we believe this bonus will enable our participating policyholders to move a step closer to their financial goals.

The COVID-19 pandemic was characterised by business disruptions and volatility but our long-term fund management philosophy and stringent investment and risk management policies have ensured zero non-performing assets since inception and across market cycles. The annual bonus declaration is a testament to the Company's ability to successfully weather challenges and deliver on the promises made to our participating policyholders. Our vision of building an enduring institution that serves the protection and long-term saving needs of customers with sensitivity continues to guide us. With a strong emphasis on customer-



centricity and innovation, we remain well-positioned to face the future with confidence and assist families in achieving their financial goals.”

About ICICI Prudential Life Insurance Company (www.iciciprulife.com)

ICICI Prudential Life is promoted by ICICI Bank Limited and Prudential Corporation Holdings Limited. The Company began operations in fiscal 2001 and has consistently been amongst the top private sector life insurance companies in India on a Retail Weighted Received Premium (RWRP) basis. The Company offers an array of products in the Protection and Savings category which match the different life stage requirements of customers, enabling them to provide a financial safety net to their families as well as achieve their long-term financial goals. The digital platform of the Company provides a paperless onboarding experience to customers, empowers them to conduct an assortment of self-service transactions, provides a convenient route to make digital payments for purchasing and making renewal premium payments, and facilitates a hassle-free claims settlement process. On March 31, 2022 the Company had an AUM of ₹ 2,404.92 billion and a Total Sum Assured of ₹ 23.50 trillion. ICICI Prudential Life is listed on both the National Stock Exchange (NSE) Limited and the BSE Limited.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for insurance and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology our exploration of merger and acquisition opportunities, our ability to integrate mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our growth and expansion in domestic and overseas markets, technological changes, our ability to market new products, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in insurance regulations and other regulatory changes in India and other jurisdictions on us. ICICI Prudential Life insurance undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This release does not constitute an offer of securities.

For further press queries email us on corporatecommunications@iciciprulife.com