

Small steps today can secure
your family's future tomorrow



ICICI Pru
POS Life Raksha

A Non-linked Non-participating Life Individual Pure Risk Product

ICICI PRUDENTIAL 
L I F E I N S U R A N C E

You strive to provide comfort, happiness, and security to your family. Even if something unfortunate were to happen to you, you would want your family's future to be secured at all times.

By taking **ICICI Pru POS - Life Raksha**, protect your family hassle free without medical examination and provide them with a lump sum to meet immediate liabilities that may arise in your absence.

Key features & benefits



Death benefit

In the unfortunate event of death of the life covered (Life Assured) during the term of the policy, the nominee shall receive the Death Benefit. Death Benefit is the Sum Assured chosen by you.



Five year regular pay

This is a five year policy. For life cover to continue throughout the policy term you must pay premiums throughout the policy term.



Maturity benefit

There is no maturity benefit or survival benefit payable under this plan.



Surrender benefit

There is no surrender benefit under this plan.

At a Glance

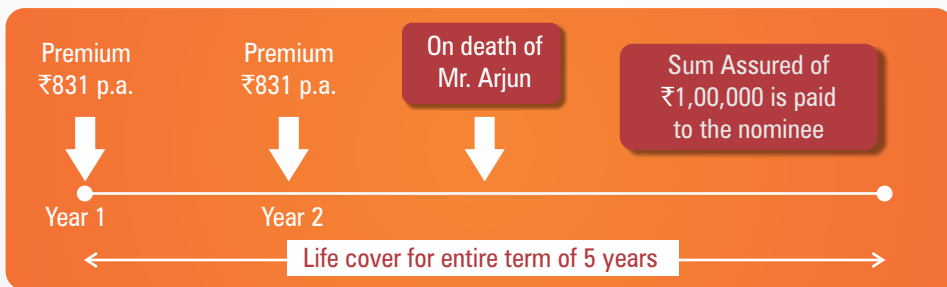
Minimum / Maximum age at entry	18 / 60 years
Premium payment term	Policy term
Policy term	5 years
Minimum Sum Assured that can be chosen	₹50,000
Maximum Sum Assured that can be chosen	₹5,00,000
Minimum and Maximum Premium	Depends on the minimum and maximum Sum Assured and age of the life assured
Modes of available premium payment	Yearly, half-yearly and monthly. For monthly frequency there is a premium loading of 5% unless the payment is made by direct debit
Tax benefits	Premium paid towards the policy may be eligible for tax benefits u/s 80C of the Income Tax Act, 1961 ^{16C3}

Illustration

Mr. Arjun is 25 years old and in his first job. He bought his first two wheeler on credit. He wants to make sure that even if something untoward happens to him, his family is not troubled by the lenders.

He approaches the nearest ICICI Prudential branch and buys **ICICI Pru POS - Life Raksha** with a Sum Assured of ₹1 lakh and policy term of 5 years. His premium is ₹831 each year before applicable taxes.

If he dies anytime during these 5 years, the Nominee will receive ₹1 lakh, which is sufficient to cover the bike loan.



Terms and Conditions

1. **Free look period:** If you are not satisfied with the policy, you may return the policy document to the Company for cancellation with reasons within:
 - 15 days from the date you received it, if your policy is not purchased through Distance marketing*
 - 30 days from the date you received it, if your policy is an electronic policy or policy is purchased through Distance marketing*

On cancellation of the policy during the free look period, we will return the premium paid subject to the deduction of:

- a. Stamp duty paid under the policy,
- b. Proportionate risk premium for the period of the cover

The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

*Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

2. **Tax benefits:** Tax benefits under the policy are subject to conditions u/s 80C of the Income Tax Act, 1961. Goods and Services Tax and cesses, if any will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time.
3. **Suicide clause:** In case of death due to suicide within 12 months:
 - i. from the date of commencement of risk of the policy, the company will refund 80% of the total premiums paid, including extra premiums, if any till the date of death provided the policy is in force or
 - ii. from the date of revival of the policy the Company will refund 80% of the total premiums paid including extra premiums, if any till the date of death.

On payment of this all rights, benefits and interests under the policy will stand extinguished.

4. **Grace period:** A grace period for payment of premium of 15 days after the premium due date applies for monthly premium payment mode and 30 days for other modes of premium payment.
5. **Premium discontinuance:** If the premium is not paid either on the premium due date or within the grace period, the policy will become a lapsed policy and risk cover will cease. No benefit shall become payable in case of death of the Life Assured while the policy is in lapsed condition.

6. **Policy revival:** A policy, which has lapsed for non-payment of premium within the days of grace, may be revived subject to the following conditions.
- The application for revival is made within 5 years from the due date of the first unpaid premium and before the termination date of policy. Revival will be based on the prevailing Board approved underwriting policy.
 - The Policyholder furnishes satisfactory evidence of health of the Life Assured as required by the Company.
 - The arrears of premiums together with interest, at such rate as the Company may charge for late payment of premiums are paid. The interest rate applicable in December 2019 is 7.97% p.a. compounded half yearly.

The revival of the policy may be on terms different from those applicable to the policy before it lapsed for example, extra mortality premium may be applicable. The Company reserves the right to not revive the policy. The revival will take effect only on its being specifically communicated by the Company to the Policyholder. Any change in revival conditions will be subject to prior approval from IRDAI and will be disclosed to policyholders.

7. Sum Assured once chosen at the inception of the policy cannot be changed.
8. We will not provide loans under this policy.
9. **Nomination Requirements:** Nomination in the Policy will be governed by Section 39 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.
10. **Assignment requirements:** Assignment in the policy will be governed by Section 38 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.
11. **Section 41:** In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

12. **Section 45:** In case of fraud or misstatement the company can cancel the policy. The company shall pay the surrender value or refund the premiums paid as applicable. This shall be as per Section 45 of the Insurance Act, 1938, as amended from time to time. For more details on this section, please refer to our website.
13. For further details, please refer to the policy document and the benefit illustration.

About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of savings and protection products that meet the different life stage requirements of customers.



For More Information:

Customers calling from anywhere in India, please dial **1860 266 7766**
Do not prefix this number with "+" or "91" or "00" (local charges apply)

Call Centre Timings: 10.00 am to 7.00 pm
Monday to Saturday, except National Holidays.
To know more, please visit www.iciciprulife.com

ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. Insurance is the subject matter of this solicitation. ICICI Pru POS Life Raksha: Form No.: T54, UIN: 105N174V02. Advt. No. L/II/0698/2019-20.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
Public receiving such phone calls are requested to lodge a police complaint.