

A Non-Linked Non-Par Life Individual Pure Risk Micro Insurance product

## Key Benefits and Features

- **Death Benefit** - In the unfortunate event of death of life assured, nominee shall receive amount equal to the sum assured.
  
- **Sum Assured on death =**  
For Single Pay  
Death Benefit is highest of
  - 1.25 times the Annualized Premium
  - Absolute amount assured to be paid on death
  
- For Regular Pay  
Death Benefit is highest of
  - 7 times the Annualized Premium
  - 105% of all the total premiums received as on date of death
  - Absolute amount assured to be paid on death
  
- The absolute amount assured to be paid on death is basic sum assured as chosen by the policyholder, to be payable on death.

- **Premium Payment Mode - Single Pay and Regular Pay**
- **Policy Term - Single Pay: 1 years and 2 years**  
Regular pay: 5 years
- **Grace Period-** The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment. In case of Death of Life Assured during the grace period, the Company will pay the applicable Death Benefit . If the premium is not paid within the grace period, the policy shall lapse, and the cover will cease.
- **Premium Discontinuance - :** If the premium is not paid within the grace period, the policy will become a lapsed policy and risk cover will cease. No benefit shall become payable in case of death of the Life Assured while the policy is in lapsed condition.

# Boundary conditions

<b>Minimum / Maximum age at entry</b>	18 / 55 years
<b>Premium payment term</b>	Single Pay Regular Pay: 5 years
<b>Policy term</b>	Single Pay: 1 years and 2 years Regular pay: 5 years
<b>Minimum Sum Assured on death that can be chosen</b>	Rs. 5,000
<b>Maximum Sum Assured on death that can be chosen</b>	Rs. 2,00,000
<b>Minimum and Maximum Premium</b>	For Single Pay: Rs. 50 For Regular Pay: Rs 60
<b>Modes of available premium payment</b>	Yearly, half-yearly and monthly
<b>Tax benefits</b>	Tax benefits may be applicable apply to on premiums paid and benefits received as per the prevailing tax laws

<sup>1</sup>Tax benefits under the policy are subject to conditions under section 80C and 10(10D) of the Income Tax Act, 1961. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates



For complete details of the policy, please refer to the policy document and Sales literature.



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**For more details on the risk factors, term and conditions please read the sales brochure carefully before concluding the sale. The information contained here must be read in conjunction with the respective product's policy document, sales brochure and benefit illustration, if applicable.**

**IRDAI disclaimer:**

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