

Policy Document - Terms and Conditions of your policy

ICICI Pru Guaranteed Wealth Protector

A Unit-Linked Non-Participating Individual Life Insurance Plan

PART B

Definitions

1. Age means age at last birthday. **2. Appointee** means the person appointed by You and named in the Policy Schedule. This is applicable only where Nominee is minor. **3. Allocation** means the process of creating Units at the prevailing Net Asset Value (NAV) such as when the premiums are received or when Switches are made. **4. Claimant** means the person entitled to receive benefits as per the terms and conditions of the policy and applicable laws, and includes the policyholder, the nominee, the assignee, the legal heir, the legal representative(s) or the holder(s) of succession certificate as the case may be. **5. Date of Discontinuance of the Policy** means the date on which We receive written notice from You about discontinuance of the Policy or surrender of the Policy or on the expiry of the grace period, whichever is earlier. The policy remains in force till the date of discontinuance of the policy. **6. Date of Maturity** means the date specified in the policy schedule on which Maturity Benefit, if applicable, is payable. **7. Death Benefit** means the benefit, which is payable on death as specified in the Policy document. **8. Discontinuance** means the state of a Policy that could arise on account of surrender of the Policy or non-payment of the contractual premium due before the expiry of the grace period. Provided that, no Policy shall be treated as discontinued if premium has not been paid within the Grace Period, due to the death of the Life Assured or upon the happening of any other contingency covered under the Policy. **9. Discontinuance Charge** means a charge that can be levied upon discontinuance of the Policy. **10. Discontinued Policy Fund (hereinafter referred to as "DP Fund")** means Our fund that is set aside and is constituted by the fund value of all the discontinued life policies. **11. Distance Marketing** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person. **12. Fund Value or Unit Fund Value** means the total number of Units under the Policy multiplied by the NAV per Unit of that Fund. **13. Grace Period** means the time granted by Us from the due date for the payment of premium, without any penalty / late fee, during which time the policy is considered to be in force with risk cover without interruption as per the terms of the policy. **14. Insured event** is death of the Life Assured during the term of the policy. The cover starts from the date of commencement of the policy even for minor lives. **15. Life Assured** is the person named in the Policy Schedule on whose life the Policy has been issued. If the Policy has been taken on the life of a minor, on attaining the age of majority, the policy will not automatically vest on him/her, and the life assured (minor) will not become the policy holder. **16. Lock-in-Period** means the period of five consecutive years from the date of commencement of the Policy, during which period the proceeds of the discontinued policy cannot be paid by Us, except in the case of death of the Life Assured. **17. Maturity Benefit** means the benefit which is payable on maturity i.e., at the end of the policy term, as specified in the policy document. **18. Minimum Death Benefit** will be 105% of the total premiums received up to the date of death. **19. Net Asset Value (NAV)** means the price per Unit of the Fund. **20. Nominee** means the person named in the Policy Schedule who has been nominated by You to receive the Death Benefit. Nomination can be effected only if Policyholder is same as Life Assured. **21. Policy** means the contract of Insurance entered between the policyholder and the insurer as evidenced by the "Policy document". **22. Policy document** means this document, the Proposal Form, the Policy Schedule and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **23. Policy Schedule** means the policy schedule and any endorsements attached to and forming part of this Policy. **24. Policy Term** means the period between the Risk Commencement Date and the Date of Maturity specified in the Policy Schedule. **25. Premium** means the instalment premium specified in the Policy Schedule which is payable/has been received under the Policy. **26. Premium Payment Term** means the period specified in the Policy Schedule during which Premium is payable. **27. Proposal Form** means a form to be filled in by You for availing an Insurance Policy, and to furnish all Material information required by Us to assess risk and decline or to undertake the risk, and in the event of acceptance of risk, to determine the rates, advantages, terms and conditions of a cover to be granted. Explanation: "Material" shall mean and include all important, essential and relevant information that enable Us to take informed decision while underwriting the risk. **28. Redemption** means cancellation of Units at the prevailing NAV of the Funds offered in this policy, in case of partial withdrawals, switches, surrender, maturity etc. **29. Regulator** is the authority that has regulatory jurisdiction and powers over the Company. Currently the Regulator is Insurance Regulatory and Development Authority of India (IRDAI). **30. Revival of the Policy** means restoration of Policy benefits. **31. Revival Period** means the period of three consecutive years from the date of first unpaid premium, during which period You are entitled to revive the Policy. **32. Risk Commencement Date** means the date as specified in the Policy Schedule, on which the insurance coverage under this Policy commences. This date is same as date of commencement of the policy and date of issuance of policy. **33. Sum Assured** means the amount specified in the Policy Schedule. **34. Surrender** means complete withdrawal/termination of the Policy by You. **35. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **36. Units** means a specific portion or part of an underlying unit linked Fund which is representative of Your entitlement in such Fund. **37. We or Us or Our or Company** means ICICI Prudential Life Insurance Company Limited. **38. You or Your** means the Policyholder/ Proposer of the Policy at any point of time.

Part C

Benefits available under the policy

- 1. Death Benefit** i. On death of the Life Assured during the term of the policy, Death Benefit will be payable to the nominee. ii. On death of the Life Assured, provided monies are not in the DP Fund Death Benefit = A or B or C, whichever is highest Where, A = Sum Assured B = Minimum Death Benefit C = Fund Value iii. On death of the Life Assured while monies are in the DP Fund, Death Benefit will be the DP Fund Value. iv. On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. v. Death Benefit may be taxable as per prevailing tax laws.
- 2. Maturity Benefit** i. On survival of the Life Assured till the date of maturity, we will pay the following, provided the policy has not already terminated. Maturity Benefit = A or B, whichever is higher Where, A = Fund Value including Loyalty Additions and Wealth Booster B = Assured Benefit ii. On payment of Maturity Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. iii. Maturity Benefit may be taxable as per prevailing tax laws. **2.1 Assured Benefit** i. Assured Benefit for the policy will be as follows: a. In case of One Pay, 101% of the Single Premium b. In case of Five Pay and Seven Pay, 101% of the sum of all premiums paid ii. Assured Benefit is applicable only on maturity of the policy and does not apply on death of the Life Assured or on surrender of the policy.
- 3. Loyalty Additions** Loyalty Additions will be allocated as extra units at the end of every policy year, starting from the end of the sixth policy year, provided monies are not in DP Fund. Each Loyalty Addition will be 0.25% of the average of the Fund Values on the last business day of the last eight policy quarters. Loyalty Additions will be allocated between the funds in the same proportion as the value of total units held in each fund at the time of allocation. The allocation of Loyalty Addition units is guaranteed and shall not be revoked by us under any circumstances.
- 4. Wealth Booster** A Wealth Booster will be allocated as extra units at the end of the tenth policy year. Wealth Booster will be a percentage of the average of Fund Values on the last business day of the last eight policy quarters as shown in the table below.

Premium Payment option	One Pay	Five Pay and Seven Pay
Wealth Booster	1.50%	3.25%

Wealth Booster will be allocated between funds in the same proportion as the value of total units held in each fund at the time of allocation. The allocation of Wealth Booster units is guaranteed and shall not be revoked by us under any circumstances.

- 5. Premium payment** i. For Five Pay and Seven Pay options, modes of premium payment permitted are: Annual, half-yearly or monthly. ii. You are required to pay premiums on the due dates and for the amount mentioned in the policy certificate. iii. For Five Pay and Seven Pay options, collection of advance premium shall only be allowed in the following cases: a. Where the premium is collected within the same financial year. b. The premium so collected in advance shall only be adjusted on the due date of the premium. iv. For Five Pay and Seven Pay options, the grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment. v. You are required to pay premiums for the entire premium payment term. vi. We are not under any obligation to remind you about the premium due date, except as required by applicable regulations. vii. You may pay premium through any of the following modes: a. Cash* b. Cheque c. Demand Draft d. Pay Order e. Banker's cheque f. Internet facility as approved by us from time to time g. Electronic Clearing System / Direct Debit h. Credit or Debit cards held in your name *Amount and modalities will be subject to our rules and relevant legislation or regulation viii. Any payment made towards first or renewal premium is deemed to be received by us only when it is received at any of our branch offices or authorized collection points and after an official printed receipt is issued by us. ix. No person or individual or entity is authorized to collect cash or self cheque or bearer cheque on our behalf. x. Cheque or demand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. xi. Please ensure that you mention the application number for the first premium deposit and the policy number for the renewal premiums on the cheque or demand draft. xii. Where premiums have been remitted otherwise than in cash, the application of the premiums received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. xiii. If you suspend payment of premium for any reason whatsoever, we will not be held liable. In such an event, benefits, if any, will be available only in accordance with the policy terms and conditions. xiv. In case the payment made towards the first premium or renewal premium is not realized by us due to any reason whatsoever, we shall not be duty bound to intimate the same to you. In such cases, you shall be solely responsible for the verification of such realization and the consequences if the payment is not realized.
- 6. Grace Period** If you are unable to pay Instalment Premium by the due date, you will be given a grace period of 15 days for payment of due instalment premium if You have chosen monthly frequency, and 30 days for payment of due instalment premium if You have chosen any other frequency. In case of Death of Life Assured during the grace period, We will pay the Death Benefit as per the terms and conditions of the Policy.

Part-D

1. Freelook period (15/30 days refund policy)

You have an option to review the policy post receipt of the Policy Document. If you are not satisfied with the terms and conditions of this policy, please return the policy document to the Company with reasons for cancellation within: • 15 days from the date you received it • 30 days from the date you received it in case of electronic policies or if your Policy is purchased through Distance Marketing On cancellation of the policy during the free look period, you shall be entitled to an amount which shall be

equal to Fund Value at the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less proportionate risk premium for the period of cover, stamp duty expenses under the policy and expenses borne by us on medical examination, if any in accordance with the IRDAI (Protection Of Policyholders' Interests) Regulations 2017. The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

2. Switches

Switches are not allowed under this policy.

3. Top-ups

Top ups are not allowed under this policy.

4. Premium Redirection

Premium Redirections are not allowed under this policy.

5. Increase or Decrease of Premium

Increase or decrease of premium is not allowed under this policy.

6. Increase or Decrease of premium payment term

Increase or decrease of premium payment term is not allowed under this policy.

7. Increase/Decrease in Policy Term

Increase or decrease of policy term is not allowed under this policy.

8. Increase or Decrease of Sum Assured

Sum Assured is a multiple of annual premium. Sum Assured may be changed by you subject to the conditions below. i. For the One Pay option, increase or decrease of Sum Assured is not allowed. ii. For the Five Pay and Seven Pay options, increase or decrease of Sum Assured is allowed, subject to underwriting, provided the age at entry of the Life Assured is between 45 and 54 years last birthday. Increase or decrease of Sum Assured will be allowed only on policy anniversaries, provided all due premiums till date have been paid. iii. Increase of Sum Assured will be allowed from 7 times the Annual Premium to 10 times the Annual Premium subject to underwriting. Increase of Sum Assured will be allowed until the policy anniversary where the Life Assured attains age 60 years last birthday. The cost of any medical reports and charges will be borne by you and will be deducted by redemption of units. iv. Decrease of Sum Assured will be allowed from 10 times the Annual Premium to 7 times the Annual Premium. Notwithstanding anything contained above in relation to increase in Sum Assured, once you have opted for a decrease in Sum Assured, any subsequent increase may be subject to underwriting.

9. Settlement Option

Settlement Option is not allowed under this policy.

10. Riders

No riders are offered under this policy.

11. Loans

The Company will not provide loans under this policy.

12. Surrender

i. Surrender means voluntary termination of the policy by you. ii. Surrender during the first five policy years: During the first five policy years, on our receipt of intimation that you wish to surrender the policy, the Fund Value after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund (DP Fund). For treatment thereafter, please refer to the sections on treatment of the policy while monies are in the DP Fund, as described in Part D, clause 14, and policy revival, as described in Part D, clause 15 If the policy is not revived, you or the nominee, as the case may be, will be entitled to receive an amount not less than the Fund Value, which was transferred to the DP Fund, on the earlier of death and the expiry of the lock-in period. iii. Surrender after completion of five policy years: On surrender after the completion of the fifth policy year, you will receive the Fund Value. No Assured benefit will be applicable on surrender. No surrender penalty will be levied and policy surrender will extinguish all rights, benefits and interests under the policy.

13. Premium Discontinuance

This section is applicable only for Five Pay and Seven Pay policies. 1. Premium discontinuance during the first five policy years: In case of discontinuance of policy due to non-payment of premiums during the first five policy years, upon the expiry of grace period, the Fund Value shall be credited to the DP Fund after deduction of applicable discontinuance charges and the risk cover shall cease. It will continue to remain in the DP fund till the policy is revived by paying due premiums. We will communicate the status of the policy to you within three months of first unpaid premium providing you the option to revive the policy within the revival period. The revival period is three years from date of first unpaid premium. i. If you opt to revive but do not revive the policy during the revival period, the monies will remain in the DP fund till the end of the revival period or the lock in period, whichever is later, after which the monies will be paid out and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished. ii. If you do not exercise the option to revive the policy, the monies will remain in the DP fund and will be paid out at the end of lock-in period and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished. iii. However, you have an option to surrender the policy anytime and monies in the DP fund will be paid out at the end of lock-in period or date of surrender whichever is later. b) Premium discontinuance after the first five policy years: In case of discontinuance of policy due to non-payment of premium after the first five policy years, upon expiry of the grace period, the policy will be converted into a reduced paid-up policy with paid-up sum assured. Reduced paid-up Sum Assured = Original Sum Assured X (Total number of premiums paid till the date of discontinuance/ Original number of premiums payable) All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only. We will communicate the status of the policy to you within three months of first unpaid premium providing you the following options to exercise: 1. Revive the policy within the revival period of three years 2. Complete withdrawal of the policy If you choose option 1 and do not revive the policy during the revival period, the Fund Value will be paid to you at the end of the revival period or maturity, whichever is earlier, and the policy shall terminate and all rights, benefits and interests will stand extinguished. If you choose option 2, the policy will be surrendered and the Fund Value will be paid to you. On payment of surrender value, the policy shall terminate and all rights, benefits and interests will stand extinguished. If you do not choose any of these options, the policy shall

continue to be in reduced paid up status. At the end of the revival period or maturity, whichever is earlier, the Fund Value shall be paid to you and the policy shall terminate and all rights, benefits and interests will stand extinguished. You will have an option to surrender the policy anytime. On surrender, the Fund Value shall be paid to you and the policy shall terminate and all rights, benefits and interests will stand extinguished.

14. Treatment of the policy while monies are in the DP Fund

While monies are in the DP Fund: • Risk Cover, Assured Benefit and Minimum Death Benefit will not apply. • A Fund Management Charge of 0.50% p.a. of the DP Fund will be made. No other charges will apply. • From the date monies enter the DP Fund till the date they leave the DP Fund, a minimum guaranteed interest rate declared by IRDA from time to time will apply. The current minimum guaranteed interest rate applicable to the DP Fund is 4% p.a. • A revival period of three years from the date of first unpaid premium of the policy applies. If the three year revival period is complete before the end of the fifth policy year and the policy has not been revived, the DP Fund Value will be payable to you at the end of the fifth policy year. Thereafter this policy shall terminate and all rights, benefits and interests under this policy shall be extinguished.

15. Policy revival

For the purpose of this product, the treatment of withdrawal of surrender request in the first five policy years is the same as revival of a policy where premium is discontinued. In case of surrender or premium discontinuance during the first five policy years, you can revive the policy by paying overdue premiums, if any, within three years from the date of first unpaid premium. On revival, Discontinuance Charge previously deducted, will be added to the DP Fund Value and Policy Administration Charge and Premium Allocation Charge, if any, which were not collected while monies were in the DP Fund, shall be levied. Monies will be invested in Life Growth Fund and Life Secure Fund, in applicable proportions and at the NAV as on the date of such revival. On revival, the Policyholder will resume the enjoyment of the risk cover, Assured Benefit and Minimum Death Benefit. For the purpose of revival the following conditions are applicable: a. You, at your own expense, furnish satisfactory evidence of health of the Life Assured, as required by us; b. Revival will be based on the prevailing Board approved underwriting policy. c. Revival of the policy may be on terms different from those applicable to the policy before the premiums were discontinued; Revival will take effect only on it being specifically communicated by us to you. Any change in revival conditions will be subject to approval from the Regulator.

16. To whom are the benefits payable

Benefits are payable to the Policyholder or the assignee(s) where a valid assignment (in accordance with Section 38 of the Insurance Act, 1938) or the nominee(s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who obtain representation to the estate of the Policyholder or to such person or persons as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this policy. We hereby agree to pay the appropriate benefits on proof: i. to our satisfaction of the benefits having become payable on the happening of an event as per the policy terms and conditions, ii. of the title of the said person or persons claiming payment, iii. of the correctness of the age of the Life Assured as stated in the proposal (if not previously admitted)

17. Death of the nominee

In the event of death of the nominee before the death of the Life Assured, you have an option to nominate some other person.

18. Foreclosure of the policy

i. Your policy cannot be foreclosed.

Part E

Product Charges

1. Premium Allocation Charge	Premiums are allocated to the Funds after deducting the Premium Allocation Charges shown below. The charges shown are as percentages of premium.						
	Five Pay and Seven Pay:						
	Premium Payment Mode / Policy year	Year 1	Year 2	Year 3	Year 4-5	Year 6 onwards	
	Annual	6%	5%	4%	4%	NIL	
	Half Yearly and Monthly	4%	4%	3.5%	3%	NIL	
	A discount of 1% in the premium allocation charge in Year 1 is given to customers who buy directly from the Company's website.						
	One Pay: Single Premium: 3% A discount of 0.5% in the premium allocation is given to customers who buy directly from the Company's website.						
2. Policy Administration Charge	Policy Administration Charge will be levied monthly. Policy Administration Charge will be as set out below:						
	Premium Payment Option	Policy Administration Charge (% of Annual Premium)					
		Policy Year 1 to 5		Thereafter			
	Five Pay Seven Pay	0.21% p.m. (2.52% p.a)		0.10% p.m. (1.20% p.a)			
Premium Payment Option	Policy Administration Charge (In ₹)						
	Policy Year 1 - 5		Thereafter				
One pay	₹ 60 p.m. (₹ 720 p.a.)		Nil				
	Policy administration charge is subject to a maximum ₹ 500 p.m. (₹ 6,000 p.a.). This charge will be made by redemption of units.						

3. Fund Management Charge (FMC)	Fund	Fund Management Charge per annum (% of Fund Value)	
	Life Growth Fund	1.35%	
	Life Secure Fund		
	Discontinued Policy Fund (DP Fund)	0.50%	
This will be charged daily by adjustment to the Net Asset Value (NAV).			
4. Charge for Investment Guarantee	There will be an additional charge of 0.50% p.a. towards investment guarantee of the Guaranteed Wealth Protector Strategy, which will be adjusted from the NAV on a daily basis. This charge will be a percentage of the Fund Value and applies to both Life Growth Fund and Life Secure Fund.		
5. Discontinuance Charge	Discontinuance Charges are described below. One Pay:		
	Where the policy is discontinued during the policy year	Discontinuance Charge	
		Single premium ≤ ₹ 300,000	Single premium > ₹ 300,000
	1	Lower of 2% of (SP or FV), subject to a maximum of ₹ 3,000	Lower of 1% (SP or FV), subject to a maximum of ₹ 6,000
	2	Lower of 1.5% of (SP or FV), subject to a maximum of ₹ 2,000	Lower of 0.70% of (SP or FV), subject to a maximum of ₹ 5,000
	3	Lower of 1% of (SP or FV), subject to a maximum of ₹ 1,500	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 4,000
	4	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 1000	Lower of 0.35% of (SP or FV), subject to a maximum of ₹ 2,000
	5 and onwards	NIL	NIL
	SP: Single Premium FV: Fund Value on the Date of Discontinuance.		
	Five Pay and Seven Pay:		
Where the policy is discontinued during the policy year	Discontinuance Charge		
	Annual premium ≤ ₹ 50,000	Annual premium > ₹ 50,000	
1	Lower of 20% of (AP or FV), subject to a maximum of ₹ 3,000	Lower of 6% (AP or FV), subject to a maximum of ₹ 6,000	
2	Lower of 15% of (AP or FV), subject to a maximum of ₹ 2,000	Lower of 4% of (AP or FV), subject to a maximum of ₹ 5,000	
3	Lower of 10% of (AP or FV), subject to a maximum of ₹ 1,500	Lower of 3% of (AP or FV), subject to a maximum of ₹ 4,000	
4	Lower of 5% of (AP or FV), subject to a maximum of ₹ 1000	Lower of 2% of (AP or FV), subject to a maximum of ₹ 2,000	
5 and onwards	NIL	NIL	
AP: Annualised Premium FV: Fund Value on the Date of Discontinuance			
6. Mortality Charges	Mortality charge will be calculated based on your Sum at Risk at the time of calculation. Sum at risk at any point in time is the difference between the Death Benefit applicable at that time and the prevailing Fund Value of your policy. Mortality charge will be deducted on a monthly basis by redemption of units. The mortality charges are given in Annexure II. No mortality charge will be deducted while monies are in Discontinued Policy Fund (DP Fund). Some of the charges may be revised from time to time, subject to regulatory approval. For details, please refer to Annexure I.		

7. Investment and Fund details

7.1 Fund name and details Your money will be invested according to the Guaranteed Wealth Protector Strategy. Under this strategy, Life Growth Fund, an equity oriented fund, will be used to provide equity exposure and Life Secure Fund, a debt oriented fund, to provide debt exposure. Your premium will be allocated to the Life Growth Fund and Life Secure Fund in the proportions set out below. Your Fund Value will also be rebalanced to achieve these proportions once every policy quarter.

For One Pay and Five

Policy year	Age of Life Assured less than 45 years, at policy inception		Age of Life Assured greater than or equal to 45 years, at policy inception	
	Life Growth Fund	Life Secure Fund	Life Growth Fund	Life Secure Fund
1-4	60%	40%	45%	55%
5	60%, reducing systematically each policy quarter in equal proportion	40%, increasing systematically each policy quarter in equal proportion	45%, reducing systematically each policy quarter in equal proportion	55%, increasing systematically each policy quarter in equal proportion
6	30%	70%	22.5%	77.5%
7-8	20%	80%	15%	85%
9-10	10%	90%	10%	90%

Pay For Seven Pay

Policy year	Age of Life Assured less than 45 years, at policy inception		Age of Life Assured greater than or equal to 45 years, at policy inception	
	Life Growth Fund	Life Secure Fund	Life Growth Fund	Life Secure Fund
1-6	60%	40%	45%	55%
7	60%, reducing systematically each policy quarter in equal proportion	40%, increasing systematically each policy quarter in equal proportion	45%, reducing systematically each policy quarter in equal proportion	55%, increasing systematically each policy quarter in equal proportion
8	30%	70%	22.5%	77.5%
9-10	20%	80%	15%	85%
11-12	10%	90%	10%	90%

Details of the two funds are set out in the table below:

Fund Name, Objective and SFIN	Portfolio Allocation	% (Min)(Max)		Potential Risk-Reward Profile
		(Min)	(Max)	
i) Life Growth Fund: To provide long-term capital appreciation through investments primarily in equity and equity-related instruments. SFIN : ULIF 134 19/09/13 LGF 105.	Equity & equity related securities Debt Money Market & Cash	75% 0% 0%	100% 25% 25%	High
ii) Life Secure Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. SFIN : ULIF 135 19/09/13 LSF 105	Debt Money Market & Cash	40% 0%	100% 60%	Low
Discontinued Policy Fund: In addition, on premium discontinuance or surrender during the first five policy years, as described in Section 4, monies will be moved to the Discontinued Policy Fund (DP Fund). SFIN : ULIF 100 01/07/10 LDiscont 105.	Money Market instruments Government securities	0% 60%	40% 100%	

7.2 Units The nominal value of the Units is Rs.10 each. We allocate the Units in the manner described below and the allocations may be made up to 1/1000th of a Unit or such other fraction as per Board approved policy.

7.3 Net Asset Value (NAV) The Net Asset Value for the different Segregated Funds shall be declared on a daily basis except on days on which the Banks or Exchange are closed or on account of political or economic 'Force Majeure' conditions or if permitted by the Regulator. The Net Asset Value of each Segregated Fund shall be computed as follows or by such other method as may be prescribed by regulation:

[Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions]

Divided by,

Number of units existing under the Fund at valuation date, before any new units are created or redeemed

7.4 Risks of investment in the Funds i. Any investment in any of the Funds available under the policy is subject to market and other risks. ii. The investment risk in the investment portfolio is borne by you. iii. There is no assurance that the objectives of any of the Funds will be achieved. iv. The NAV of any of the Funds may increase or decrease as per the performance of financial markets. v. The past performance of any of the Funds does not indicate the future performance of these Funds. vi. The name of the product and the Funds do not in any manner indicate the quality or their future prospects or the returns that can be expected from these Funds. vii. The Funds, except for DP Fund, do not offer a guaranteed or assured return.

7.5 Valuation date Valuation date is any date on which the NAV is declared by us.

7.6 Valuation of the Funds Valuation of Funds is the determination of the value of the underlying assets of the Funds. The valuation of the assets will be made as per the valuation norms prescribed by IRDA and implemented by us.

7.7 Investment of the Funds We will select the investments in accordance with our Board approved investment policy, including derivatives and units of mutual Funds, of the Fund at our sole discretion subject to the investment objectives of the Fund and the applicable regulations in this regard.

7.8 Your rights with respect to the Funds This policy enables you to participate only in the investment performance of the Funds, to the extent of allocated units. It does not in any way confer any right whatsoever on you or on the Life Assured to share in our profits or surplus of the business in any manner whatsoever or make any claim in relation to our assets. All assets relating to the Fund shall be and shall remain in our absolute beneficial ownership and control. There is no trust created, whether express or implied, by us in respect of the investments in your favour or assignee or nominee of the policy or any other person.

7.9 Fund closure Although the Funds are open ended, we may, as per Board approved policy, and subject to prior approval from the Regulator, completely close any of the Funds on the happening of any event, which in our sole opinion requires the said Fund to be closed. You shall be given at least three months' prior written notice of our intention to close any of the Funds completely or partially except in 'Force Majeure' conditions as mentioned in clause 6.5, where we may give a shorter notice. In case of complete closure of a Fund, on and from the date of such closure, we shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the units are not switched to another Fund

by you, we will switch the said units to any other appropriate Fund with similar characteristics as per Board approved policy, with due weightage for the respective NAVs at the time of switching, subject to prior approval from the Regulator. However, no fee would be charged by us for switching to another Fund or exiting from the policy in the event of complete closure of Funds.

7.10 Applicability of NAV i. The allocation and redemption of Units for various transactions will be at the NAV as described below:

Type of transaction	Applicable NAV (where transaction is received before cut-off time)
First premium deposit received by way of local cheque or pay order or demand drafts payable at par	NAV of the risk commencement date of the policy
First premium deposit received by way of outstation cheque or pay order or demand drafts	NAV of the risk commencement date of policy or date of realization of the amount by us, whichever is later
Renewal premiums received by way of direct debit, Electronic Clearing System (ECS), credit card, etc.	NAV of the date of our receipt of instruction or the due date, whichever is later
Renewal premiums received by way of local Cheque or pay order or demand draft payable at par	NAV of the date of our receipt of instrument or the due date, whichever is later
Renewal premiums received by way of outstation cheque or pay order or demand draft	NAV of the date of our receipt of instrument or the due date or date of realization of the amount by us, whichever is later
i. Free look cancellation ii. Death claim	NAV of the date of our receipt of the request or intimation of claim (Intimation for the purpose of claim must be in writing. The free look cancellation request must be in writing or in the electronic mode or in any other manner as decided by us from time to time)
Surrender after first five policy years	NAV of the date of our receipt of the request
Loyalty Addition	NAV of the date of allocation
Wealth Booster	NAV of the date of allocation
Transfer to the Discontinued Policy Fund	NAV of the Date of Discontinuance

ii. Currently, the cut-off time is 3.00 p.m. The cut-off time may be changed as per prevailing IRDA guidelines. iii. If the transaction request is received before the cut off time, the NAV declared at close of business that day will be applicable. iv. If the transaction request is received after the cut-off time then the NAV of the next Valuation Date will be applicable. v. The Units allocated will be reversed in case of non realization of the premium amount. We will follow the norms stated above for any transactions, which are not specifically mentioned herein but involve Allocation and redemption of Units.

Part F

General Conditions

- Age** We have calculated the premiums under the Policy on the basis of the Age of the Life Assured as declared by You in the Proposal Form. You are required to submit the Age proof of the Life Assured and have the Age admitted, in case if the Age was not admitted at the time of proposal. You will be required to furnish such proof of age of the Life Assured as is acceptable to us and have the age admitted. If the Age admitted (the "Correct Age") during the Policy term is found to be different from the Age declared in the Proposal Form, We will take one of the following actions: a) If the Correct Age of the Life Assured makes him/her ineligible for this product, We will offer a suitable plan as per Our underwriting norms. If You do not wish to opt for the alternative plan or if it is not possible for Us to grant any other plan, We will cancel the Policy by paying the Fund Value less premium discontinuance charge, if any and the policy will terminate thereafter. b) If the Correct Age of the Life Assured makes him/her eligible for this Policy, revised Mortality Charges as per Part E will be payable as per the Correct Age from the next Policy anniversary. There could be a revision in the Sum Assured also depending on the correct age of the Life Assured. This section will be as per the provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.
- Nomination** Nomination will be as per Section 39 of the Insurance Act, 1938, as amended from time to time. Please refer to Annexure III for details on this section.
- Assignment** Assignment will be as per Section 38 of the Insurance Act, 1938, as amended from time to time. Please refer to Annexure IV for details on this section.
- Incontestability** Incontestability will be as per Section 45 of the Insurance Act, 1938, as amended from time to time. Please refer Annexure V for more details on this section.
- Non-Disclosure & Fraud** Non-disclosure and Fraud will be as per Section 45 of the Insurance Act, 1938, as amended from time to time. Please refer Annexure V for more details on this section. The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.
- Communication address** Our communication address is: Address: Customer Service Desk ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East), Mumbai- 400097 Maharashtra. Telephone: 1860 266 7766 Facsimile: +91-22-42058222 E-mail: lifeline@iciciprulife.com. We expect You to immediately inform Us about any change in Your address or contact details.
- Electronic transactions** All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You. This will be subject to the relevant guidelines and terms and conditions as may be made applicable by Us.
- Jurisdiction** The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India. Indian courts shall have exclusive jurisdiction over any and all differences or disputes arising in relation to this Policy.
- Legislative changes** All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The Policy terms and conditions may be altered based on any future legislative or regulatory changes.
- Force Majeure** Under 'Force Majeure' situations, we may, in the general interest of

the holders of unit linked policies and keeping in view unforeseen circumstances or unusual market conditions, limit the total number of Units withdrawn on any day from each Fund. Withdrawals from each of the Company's Funds may be limited to 5% of the total number of Units then outstanding from each respective Fund. In exceptional circumstances, such as unusually high volume of sale of investments within a short period, exceptional redemption, market conditions or political or economic 'Force Majeure' conditions, we may defer the surrender of the policy until such time as normality returns, based on the directions of the Regulator at that point in time. We reserve the right to value assets less frequently than daily under 'Force Majeure' conditions, where the value of the assets may be too uncertain. In such circumstances the extent of deferment will be as per the directions of the Regulator at that time. Force Majeure consists of: i. When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed other than for ordinary holidays ii. When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit Fund is not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders iii. During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the Fund iv. In the case of natural calamities, strikes, war, civil unrest, riots or bandhs v. In the event of any unforeseen accident beyond Company's control or Act of God or disaster that effects the normal functioning of the company. vi. If so directed by the Regulator.

- Payment of claim** For processing a death claim under this Policy, We will require the following documents (as may be relevant): a) Claimant's Statement b) Original Policy Document c) Death Certificate of the Life Assured issued by the local municipal authority d) Cancelled Cheque for processing electronic payment e) Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the death. For processing a maturity claim under this Policy, We will require the following documents a) Payout mandate b) Cancelled Cheque for processing electronic payment Claim payments are made only in Indian currency in accordance with the prevailing Exchange control regulations and other relevant laws and regulations in India. In case the Claimant is unable to provide any or all of the above documents, in exceptional circumstances such as a natural calamity, the Company may at its own discretion conduct an investigation and may subsequently settle the claim.
- Suicide** If the Life Assured, whether sane or insane, commits suicide for any reason whatsoever within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the policy will terminate and only the Fund Value, as available on the date of intimation of death of the Life Assured, will be payable to the Claimant. Any charges other than Fund Management Charges and guarantee charges, if any, recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death. If the Life Assured, whether sane or insane, commits suicide within 12 months from the effective date of any increase in the Sum Assured, then the amount of increase shall not be considered in the calculation of Death Benefit. The policy will terminate of the said payment and all rights, benefits and interests will stand extinguished.
- Issue of duplicate policy** We shall issue a duplicate of Policy document, on receipt of a written request for the same from You along with the necessary documents as may be required by Us and at such charges as may be applicable from time to time. Free look option is not available on issue of duplicate Policy document.
- Amendment to policy document** Any variations, modifications or amendment of any terms of the Policy document shall be communicated to you in writing.

PART - G

Grievance Redressal Mechanism & List of Ombudsman

- Customer service** For any clarification or assistance You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m., Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: www.iciciprulife.com. Alternatively You may communicate with Us at the customer service desk whose details are mentioned in the Welcome Letter. For updated contact details, We request You to regularly check Our website. i. Grievance Redressal Officer: If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at gro@iciciprulife.com or 1860 266 7766. Address: ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East), Mumbai-400097 For more details please refer to the "Grievance Redressal" section on www.iciciprulife.com. ii. Senior Grievance Redressal Officer: If You do not receive any resolution or if You are not satisfied with the resolution provided by the GRO, You may get in touch with Our senior grievance redressal officer (SGRO) at smgro@iciciprulife.com or 1860 266 7766. Address: ICICI Pru Life Towers, 1089, AppasahebMarathe Marg, Prabhadevi, Mumbai-400025. For more details please refer to the "Grievance Redressal" section on www.iciciprulife.com. iii. Grievance Redressal Committee: If You do not receive any resolution or if You are not satisfied with the resolution provided by the SGRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below: ICICI Prudential Life Insurance Co. Ltd. Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East), Mumbai-400097 Maharashtra. If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details: IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255 Email ID: complaints@irdai.gov.in You can also register your complaint online at http://www.igms.irdai.gov.in/ Address for communication for complaints by fax/paper: Consumer Affairs Department Insurance Regulatory and Development Authority of India Survey No. 115/1, Financial District, Nanakramguda, Hyderabad Telangana State - 500032 Ph. No : 040 20204000
- Insurance Ombudsman:** The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. As per Insurance Ombudsman Rules, 2017, the Ombudsman shall receive and consider complaints or disputes relating to: a. delay in settlement of claims,

any partial or total repudiation of claims; b. disputes over premium paid or payable in terms of insurance policy; c. misrepresentation of policy terms and conditions at any time in the policy document or policy contract; d. legal construction of insurance policies in so far as the dispute relates to claim; e. policy servicing related grievances against insurers and their agents and intermediaries; f. issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer; g. non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; h. any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (e).

Manner in which complaint to be made (1) Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located. (2) The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman. (3) No complaint to the Insurance Ombudsman shall lie unless— (a) the complainant makes a written representation to the insurer named in the complaint and— i. either the insurer had rejected the complaint; or ii. the complainant had not received any reply within a period of one month after the insurer received his representation; or iii. the complainant is not satisfied with the reply given to him by the insurer; (b) The complaint is made within one year— i. after the order of the insurer rejecting the representation is received; or ii. after receipt of decision of the insurer which is not to the satisfaction of the complainant; iii. after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant. (4) The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules. (5) No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator. We have given below the details of the existing offices of the Insurance Ombudsman. We request You to regularly check our website at www.iciciprulife.com or the website of the IRDAI at www.irdai.gov.in for updated contact details.

- AHMEDABAD:** Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad -380 001. Tel.:- 079 - 25501201/02/05/06. Email: bimalokpal.ahmedabad@ecoi.co.in **Jurisdiction:** Gujarat , Dadra & Nagar Haveli, Daman and Diu.
- BENGALURU:** Office of Insurance Ombudsman, JeevanSoudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru-560078. Tel No : 080 - 26652048 / 26652049. Email : bimalokpal.bengaluru@ecoi.co.in**Jurisdiction:** Karnataka.
- BHOPAL:** Office of the Insurance Ombudsman, JanakVihar Complex, 2nd Floor 6, Malviya Nagar, Opp Airtel Office, Near New Market, Bhopal - 462 003. Tel.:- 0755-2769201, 2769202. Fax : 0755-2769203. Email: bimalokpal.bhopal@ecoi.co.in **Jurisdiction:** Madhya Pradesh & Chhattisgarh.
- BHUBANESHWAR:** Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneswar-751 009. Tel.:- 0674-2596455/2596461. Fax : 0674-2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in**Jurisdiction:** Orissa.
- CHANDIGARH:** Office of the Insurance Ombudsman, S.C.O. No.101, 102 & 103, 2nd Floor, Batra Building, Sector 17-D, Chandigarh - 160 017. Tel.:- 0172-2706468/2706196. Fax : 0172-2708274. Email: bimalokpal.chandigarh@ecoi.co.in **Jurisdiction:** Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh.
- CHENNAI:** Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai-600 018. Tel.:- 044-24333668/24335284. Fax : 044-24333664. Email: bimalokpal.chennai@ecoi.co.in **Jurisdiction:** Tamil Nadu, UT-Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
- DELHI:** Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, New Delhi -110 002. Tel.:- 011-23237532/23239633 Fax : 011-23230858. Email: bimalokpal.delhi@ecoi.co.in**Jurisdiction:** Delhi.
- ERNAKULAM:** Office of the Insurance Ombudsman, 2nd Floor, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, Ernakulam-682 015. Tel : 0484-2358759/2359338. Fax : 0484-2359336. Email: bimalokpal.ernakulam@ecoi.co.in **Jurisdiction:** Kerala, Lakshadweep, Mahe—a part of Pondicherry.
- GUWAHATI:** Office of the Insurance Ombudsman, JeevanNivesh, 5th Floor, Near PanbazarOverbridge, S.S. Road, Guwahati-781 001. Tel.:- 0361-2132204/2132205. Fax : 0361-2732937. Email: bimalokpal.guwahati@ecoi.co.in**Jurisdiction:** Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
- HYDERABAD:** Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, Lane opp Salem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad -500 004. Tel : 040-65504123/23312122. Fax: 040-23376599. Email : bimalokpal.hyderabad@ecoi.co.in **Jurisdiction:** Andhra Pradesh, Telangana, UT of Yanam& part of the UT of Pondicherry.
- JAIPUR:** Office of Insurance Ombudsman, Jeevan Nidhi - II, Ground floor, Bhawani Singh Road, Ambedkar circle, Jaipur- 302005. Tel : 0141 -2740363. Email: bimalokpal.jaipur@ecoi.co.in **Jurisdiction:** Rajasthan.
- KOLKATA:** Office of the Insurance Ombudsman, 4th Floor, Hindusthan Building Annexe, 4, C.R.Avenue, Kolkatta – 700 072. Tel : 033- 22124339/22124340. Fax : 033-22124341. Email: bimalokpal.kolkata@ecoi.co.in **Jurisdiction:** West Bengal, Sikkim and Andaman & Nicobar Islands.
- LUCKNOW:** Office of the Insurance Ombudsman, 6th Floor, JeevanBhawan, Phase II, Nawal Kishore Road, Hazaratganj, Lucknow - 226 001. Tel: 0522 -

2231331/2231330. Fax : 0522-2231310. Email: bimalokpal.lucknow@ecoi.co.in **Jurisdiction:** Districts of Uttar Pradesh: Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonhabadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.

- MUMBAI:** Office of the Insurance Ombudsman, 3rd Floor, JeevanSevaAnnexe, S.V. Road, Santacruz(W), Mumbai - 400 054. Tel : 022 -26106960/26106552. Fax : 022-26106052. Email: bimalokpal.mumbai@ecoi.co.in **Jurisdiction:** Goa and Mumbai Metropolitan region (excluding Navi Mumbai & Thane)
- NOIDA:** Office of Insurance Ombudsman, BhagwanSahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Noida Distt - Gautam Buddh Nagar, U.P - 201 301. Tel: 0120-2514250 / 2514251 / 2514253. Email: bimalokpal.noida@ecoi.co.in **Jurisdiction:** State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshihar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
- PATNA:** Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800 006. Tel : 0612-2680952. Email: bimalokpal.patna@ecoi.co.in**Jurisdiction:** Bihar, Jharkhand.
- PUNE:** Office of Insurance Ombudsman, II Floor, JeevanDarshan, NC Kelkar Road, C.T.S No 195 to 198, Narayanpeth, Pune-411030. Tel: 020-41312555. Email: bimalokpal.pune@ecoi.co.in **Jurisdiction:** State of Maharashtra, Area of Navi Mumbai & Thane(excluding Mumbai Metropolitan region).

Annexure I - Revision of Charges

We reserve the right to revise the following charges at any time during the term of the Policy. Any revision will apply with prospective effect and will be subject to prior approval from the Regulator and if so permitted by the then prevailing rules, after giving a notice to the policyholders. The following limits are applicable: • The Fund Management Charges and charge for investment guarantee may be increased up to the maximum allowable as per the then applicable regulation. Currently, as per Regulations, a maximum of 1.35% p.a. applies to the Fund Management Charge and a maximum of 0.50% p.a. applies to the charge for investment guarantee. • The Policy Administration Charge may be increased to a maximum of 5% p.a. subject to the maximum permitted by IRDA, currently a maximum of Rs. 6000 p.a. applies. If you do not agree with an increase, you shall be allowed to cancel the units in the policy at the then prevailing NAV and terminate the Policy. The Premium Allocation Charges, Discontinuance Charges and Mortality Charges are guaranteed for the term of the policy.

Annexure II – Mortality Charges: Standard Mortality Charges per thousand Sum at Risk

Age last birthday	Sum Assured <= <1,000,000	1,000,000 < Sum Assured < 5,000,000	Sum Assured >= 5,000,000	Age last birthday	Sum Assured <= <1,000,000	1,000,000 < Sum Assured < 5,000,000	Sum Assured >= 5,000,000
0	4.98	4.12	3.43	41	2.78	2.30	1.92
1	3.75	3.10	2.58	42	2.85	2.36	1.99
2	2.83	2.34	1.95	43	3.16	2.61	2.20
3	2.14	1.77	1.47	44	3.51	2.90	2.44
4	1.62	1.34	1.12	45	3.74	3.06	2.55
5	1.24	1.03	0.86	46	4.17	3.41	2.84
6	0.97	0.81	0.67	47	4.66	3.81	3.17
7	0.79	0.65	0.55	48	5.20	4.25	3.54
8	0.68	0.56	0.47	49	5.77	4.72	3.93
9	0.63	0.53	0.44	50	5.81	4.93	4.06
10	0.64	0.53	0.44	51	6.39	5.43	4.47
11	0.69	0.57	0.47	52	7.00	5.95	4.89
12	0.76	0.63	0.52	53	7.63	6.48	5.33
13	0.85	0.70	0.59	54	8.29	7.04	5.79
14	0.94	0.78	0.65	55	8.97	7.61	6.26
15	1.04	0.86	0.72	56	9.68	8.22	6.76
16	1.12	0.93	0.78	57	10.44	8.86	7.29
17	1.20	0.99	0.83	58	11.25	9.55	7.85
18	1.26	1.05	0.87	59	12.13	10.29	8.46
19	1.32	1.09	0.91	60	13.98	11.71	9.72
20	1.36	1.12	0.94	61	15.82	13.13	10.97
21	1.39	1.15	0.96	62	17.67	14.55	12.23
22	1.41	1.17	0.97	63	19.17	15.78	13.26
23	1.43	1.18	0.98	64	20.82	17.14	14.40
24	1.44	1.19	0.99	65	23.67	19.64	15.66
25	1.45	1.20	1.00	66	25.78	21.39	17.04
26	1.47	1.22	1.02	67	28.11	23.32	18.57
27	1.49	1.24	1.03	68	30.68	25.44	20.25
28	1.52	1.26	1.05	69	33.50	27.76	22.09
29	1.56	1.29	1.08	70	39.46	32.45	26.16
30	1.59	1.31	1.09	71	45.42	37.13	30.23
31	1.61	1.32	1.09	72	51.38	41.82	34.30
32	1.67	1.38	1.14	73	56.22	45.72	37.47
33	1.76	1.44	1.19	74	61.53	49.99	40.94
34	1.86	1.53	1.26	75	72.17	59.23	48.10
35	1.97	1.62	1.34	76	82.80	68.46	55.26
36	2.11	1.73	1.43	77	93.44	77.70	62.42
37	2.26	1.86	1.53	78	102.51	85.13	68.29
38	2.44	2.00	1.66	79	112.53	93.31	74.74
39	2.65	2.17	1.79	80	123.60	102.31	81.82
40	2.72	2.23	1.86				

Annexure III – Section 39 – Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. 2. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer. 3. Nomination can be made at any time before the maturity of the policy. 4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy. 5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be. 6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer. 7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations. 8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof. 9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan. 10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination. 11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate. 12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s). 13. Where the policyholder whose life is insured nominates his a. parents or b. spouse or c. children or d. spouse and children e. or any of them the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title. 14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s). 15. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy. 16. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWPA Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply. Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Annexure IV – Section 38 – Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. This policy may be transferred/assigned, wholly or in part, with or without consideration. 2. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer. 3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made. 4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness. 5. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer. 6. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations. 7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice. 8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced. 9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is a. not bonafide or b. not in the interest of the policyholder or c. not in public interest or d. is for the purpose of trading of the insurance policy. 10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment. 11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer. 12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority. 13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR b. where the transfer or assignment is made upon condition that i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee

or transferee dying before the insured OR ii. the insured surviving the term of the policy Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position. 14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and b. may institute any proceedings in relation to the policy c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Annexure V – Section 45 – Policy shall not be called in question on the ground of misstatement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. are as follows: 1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. 2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. 3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true; b) The active concealment of a fact by the insured having knowledge or belief of the fact; c) Any other act fitted to deceive; and d) Any such act or omission as the law specifically declares to be fraudulent. 4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. 5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries. 6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. 7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. 8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. 9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.