

## E-PIN USER GUIDE

Equip yourself to access all information online...  
Create an E-PIN and get clicking!

Welcome to the era of e-convenience. Take control of your policies online at [www.icicprulife.com](http://www.icicprulife.com). It's as easy as 1-2-3.

Simply register and create your password online: Your 'E-PIN' validates and safeguards your online presence. Now, you need not write in to us or call us to request for an 'online login password'. **Get your E-PIN instantly and enjoy the e-advantages!**

### E-PIN is just 3 steps away...

- ➔ Log on to [www.icicprulife.com](http://www.icicprulife.com) & click on 'Register/ Forgot Password'
- ➔ Select your profile as Policy Holder
- ➔ Submit a few necessary details like your Name, Date of Birth, Policy Number and your email address

Your E-PIN will be generated electronically and sent to your **email address instantly**.

Check your email to get your E-PIN, log on to [www.icicprulife.com](http://www.icicprulife.com) through Member's Login and start enjoying the e-advantages right away!



The user id & password is not sent along with the policy document due to security reasons.

Check out the wealth of information that's now just a click away:

Log on to [www.icicprulife.com](http://www.icicprulife.com) with a valid username and password and enjoy the power to

- ➔ Access your policy details
- ➔ Redirect your renewal premium online
- ➔ Switch your funds online
- ➔ Know about new products
- ➔ Access Smart Statements: Online Premium Receipts, Online Premium Payment Notices, Online Unit Statements

...and much more!

We welcome you to the e-world of ICICI Prudential and look forward to hearing from you!

Warm regards,

V. V. Balaji  
SVP & Head - Customer Service & Operations  
ICICI Prudential Life Insurance Company Limited.

*Insurance is the subject matter of the solicitation*

200932-SP\_Trissur-1925--ACTSEC1-Ulip-U58--



21 March 2009  
Mr. Abraham Mathew  
Muttencherril  
Thuruthy P O  
Kottayam  
Kerala  
686535  
Tel No: 0481-3231614  
Policy No. : 02760003

### Wishing you a life of good health and security

Dear Mr. Abraham Mathew,

I warmly welcome you to the ICICI Prudential Family. By preferring a policy from ICICI Prudential Life Insurance Company Limited, you have made the right choice for guaranteeing your future.

Today, life insurance is not just about protection. It is also about guaranteeing the financial security of your family in the future, through disciplined savings over a sustained period of time.

Enclosed, please find your **Policy Certificate, Policy Document, First Premium Receipt, E-pin Guide, Key Features Document (KFD) and a customised Electronic Benefit Illustration**. It is recommended that you read them carefully, to understand your policy benefits.

As per our records, the term of your ICICI Pru SecureSave policy is 10 years, premium amount payable is Rs. 20,000.00, and the frequency of payment selected by you is Yearly.

You enjoy the benefit of a FreeLook Period of 15 days, effective from the date you receive your policy. During this period, you can go through the policy features and request for any changes or discontinue the policy altogether.

In case you choose to discontinue, we shall refund the premium paid by you, after deducting the following charges or as may be applicable from time to time:

- ❖ Proportionate Risk Premium for the period of cover
- ❖ The stamp duty on the policy and / or
- ❖ Any expenses borne by the Company on the medical examination.

In case of market linked policy, your units will be repurchased by us at the unit value determined on the Valuation Date of cancellation after deducting the charges mentioned above.

We are always at the service of valuable customers like you. You can get in touch with us anytime by referring to any of the touch points given alongside.

Wishing you a happy, secure and prosperous life.

Yours sincerely,

Anita Pai  
EVP - Customer Service & Technology

P.S. Look overleaf for some important details to enjoy a delightful experience as an ICICI Prudential Life Insurance policyholder.

**Key Features Document**  
This document (overleaf) is a brief and easy to understand version of your policy document

**Policy Certificate**  
Please read it carefully to check for all your personal details such as name, address, date of birth, etc.

**Benefit Illustration**  
This document helps you get an idea of your future savings (Not applicable for health policies)

**SMS SRV to 56767**  
for service & policy information

To access your policy details, log on to [www.icicprulife.com](http://www.icicprulife.com) with your E-pin and for feedback write to [lifeline@icicprulife.com](mailto:lifeline@icicprulife.com)



### Claim Intimation (Form AA)

Policy Number (s) : \_\_\_\_\_

Death  Critical Illness Rider  Major Surgical Rider  Total & Permanent Disability

Full Name of Life Assured	
Date of death / diagnosis of illness / Surgery / Disability (As application)	
Cause of claim (Please mention exact nature of illness or accident or surgery or disability)	
Name, Address and Telephone number of treating Doctor / Hospital	
Full Name of the Claimant (person entitled to receive claim proceeds under the Policy)	
Please enclose a copy of Claimants Photo Identification Proof-Applicable only for death Claims (Please tick whichever is applicable)	<input type="checkbox"/> Passport <input type="checkbox"/> Driving License <input type="checkbox"/> Company ID card <input type="checkbox"/> Election card <input type="checkbox"/> Credit Card with Photo <input type="checkbox"/> Pan Card <input type="checkbox"/> Bank Pass book with Photo <input type="checkbox"/> Club card <input type="checkbox"/> Any Other, Please specify _____
Address & Tel no. of the Claimant	
(i) Claimant's Residential Status	<input type="checkbox"/> Resident Indian <input type="checkbox"/> Non Resident Indians (NRI)
(ii) If NRI, please state Country of Residence	_____
Relationship with the Life Assured	

Signature of Claimant : \_\_\_\_\_ Place : \_\_\_\_\_ Date: \_\_\_\_\_

Please submit this form along with the requirements mentioned below:

For Zero Death Benefit / investment plans / Paid Up Policies			
1. Original Policy Document			
2. Copy of death certificate			
For all other plans	Death Claim	Illness / Surgery Claim	Disability Claim
1. Original Policy Document	✓	✓	✓
2. Claimant's Statement	✓	✓	✓
3. Copy of death certificate issued by local authority	✓	✗	✗
4. Copy of Medico legal cause of death certificate	✓	✗	✗
5. Medical Record (admission notes, discharge summary, test reports etc)	✓	✓	✓
6. Post Mortem Report, if post mortem done	✓	✗	✗
7. FIR / Police Report if case filed with Police	✓	✗	✓
8. Panchnama / Inquest Report if case filed with Police	✓	✗	✓
9. Copy of Driving License if Life Assured was driving the vehicle (applicable only if "Accidental Death & Disability Benefit Rider " is opted )	✓	✗	✓
Notes:			
1. The Company reserves the right to call for additional Document / Requirements.			
2. Please submit the form & the requirements at the nearest branch office or the address given below; ICICI Prudential Life Insurance Company, Claim Department, 4th Floor, Stanrose House, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400 025			

#### ICICI Pru SecureSave

ICICI Pru SecureSave is a unique limited-pay plan that ensures you potentially higher returns through investments in the capital market. It gives the assurance of a minimum guaranteed maturity benefit to protect you from the downside of equity markets. In addition, this plan also provides you with enhanced protection for your family with an insurance cover that is designed according to your age and investment horizon.

The premiums you pay are invested in the market after deducting charges, depending upon the fund(s) you choose. Accordingly, units are allocated to your policy at the applicable Net Asset Value (NAV). The returns in this policy will depend upon the performance of the funds chosen by you. In this policy, the investment risk in investment portfolio is borne by the policyholder.

#### Benefits in detail

##### Guaranteed Maturity Benefit

The SecureSave Guarantee fund provides you with a Guaranteed Maturity Benefit (GMB), applicable only at maturity, not on death, partial withdrawal or surrender of policy. GMB is a multiple of the sum of all Investment Premiums\*\* paid and is based on the policy term chosen by you where the Investment premium is your premium contribution after deducting the Gross Mortality charge#.

The GMB for the various policy terms offered under the policy are shown below.

Premium Payment Term	5 yrs	7 yrs	10 yrs
Term of the Policy	10 yrs	15 yrs	20 yrs
Guaranteed Maturity Benefit (As a % of Aggregate Investment Premium)*	110%	125%	150%

\* This Guarantee is on the Investment Premiums, i.e., your annual premiums less the Mortality charge



## **Key Features Document – Cont.**

This GMB will apply only if all due premiums are paid and will be cancelled in case your policy lapses and is not revived within 6 months from the date of the last premium due.

### **\*\*Investment Premium**

This is your premium contribution after deducting the Gross Mortality Charge. The Guarantee provided in this policy is a multiple of the Investment Premium. The Premium Allocation and Policy administration charges are also based on the Investment Premium.

### **Investment Funds**

You can choose from two investment funds. If you wish to avail of the GMB, your money will be invested solely in the SecureSave Guarantee Fund. Otherwise, your money will be invested solely in the SecureSave Builder. Please refer to the product brochure/ policy document, for a detailed understanding of these funds or log on to [www.icicprulife.com](http://www.icicprulife.com).

### **Maturity Benefit**

If you choose the SecureSave Guarantee fund, the maturity benefit will be higher of the Fund Value and the GMB. If you choose the SecureSave Builder fund then the maturity benefit will be the Fund Value.

### **Death Benefit**

In the unfortunate event of death during the term of the policy, the nominee shall receive the Sum Assured in addition to the Fund Value.

### **Limited Pay**

In this policy the premium will be paid for a limited term only. The premium payment terms of this policy are fixed at 5, 7 and 10 years for the policy terms of 10, 15 and 20 years respectively.

### **Tax Benefit**

Avail tax benefits on premiums paid under section 80C and 10(10D), as per the prevailing Income Tax Laws. Service tax and education cess will be levied as applicable.

### **Flexibility options:**

#### **Switch**

You will have a one-time option to switch from the SecureSave Guarantee Fund to the SecureSave Builder fund. If chosen, the entire Fund Value will be switched. Also, all future premiums will also be invested in the SecureSave Builder. For further details please refer to the product brochure/ policy document.

#### **Surrender value**

This policy acquires a surrender value after payment of full premium for the first policy year. This would be payable after applying certain surrender charges, and only after completion of three policy years. For details, please refer to the product brochure, policy document or simply log on to [www.icicprulife.com](http://www.icicprulife.com)

### **Charges under the policy:**

#### **Premium allocation charge**

This will be deducted from the premium amount at the time of premium payment, and units will be allocated accordingly, thereafter. The 1<sup>st</sup> year premium allocation charge is 15% of the Investment Premium. From the 2<sup>nd</sup> year onwards, there is no allocation charge.

#### **Policy Administration charge**

The policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the policy term. Post ten years, no policy administration charges would be levied. The policy administration charges are:

<b>Year</b>	<b>Charge ( As a % of Investment Premium)</b>
1 to 5	0.75% p.m.
6 to 10	0.30% p.m.

Please Ignore this Page

**Key Features Document – Cont.**

**Mortality Charge**

The charge towards providing you this Sum Assured will be a level charge and is charged only for the premium payment term, while the cover will continue for the entire term of the policy. Charges per thousand Sum Assured for sample ages (in years) for a healthy male are as under:

Term	10 years	15 years	20 years
Age 20	1.74	1.59	1.44
Age 30	2.08	2.08	2.04
Age 40	4.17	4.43	4.49

**Fund Management Charge**

The 2 funds will have the following fund management charge and this will be adjusted from the NAV on a daily basis.

Fund	SecureSave Guarantee Fund*	SecureSave Builder
Charge	1.75% p.a.	1.25% p.a.

\* The 1.75% FMC charge includes 0.5% towards providing you the guarantee on your policy

**#Gross Mortality Charge**

The charge deducted towards providing you the Sum Assured is the Mortality Charge. This, plus the service tax is the Gross Mortality Charge. This will be a level charge and is applicable only for the premium paying term.

**Service Tax and Education Cess:** Levied in respect of service provided to a policyholder by a life insurer in relation to the risk cover in life insurance [Section 65(105)(zx) of Finance Act, 1994, as amended by Finance Act (No 2) 2004].

**Note:**

- The above information must be read in conjunction with the policy document
- In case of any conflict between this document and policy document, the terms mentioned in policy document shall be final and shall prevail
- If the fund value falls below 110% of annual premium, the policy shall be terminated by paying the surrender value i.e. Fund Value after applying surrender charges
- The Net Asset Value (NAV) of the units may fluctuate based on the performance of fund and factors influencing the capital market and the policy holder are responsible for his / her decisions
- Insurance is the subject matter of the solicitation

02760003

**FIRST PREMIUM RECEIPT & STATEMENT OF ACCOUNT**

NAME	RECEIPT NUMBER	DATE OF RECEIPT
Mr. Abraham Mathew	11188645	21/03/2009

CHEQUE NUMBER	CHEQUE DATE	NAME OF BANK

POLICY NUMBER	POLICY TYPE
02760003	ICICI Pru SecureSave

PREMIUM DETAILS		PAYMENT METHOD DETAILS :	
Benefits	Amount		
ICICI Pru SecureSave	20,000.00	Payment Method :Annual	
		Cheque No:	
		Cheque Date:	
		Bank name:	
<i>Service Tax and Education Cess</i>		<b>BALANCE PREMIUM :</b>	
	0.00	<b>Balance in Deposit : 0.00</b>	
<i>Total Amount</i>	20,000.00	Your Next Premium is Due on : 21/03/2010	
<i>Backdating Interest</i>		The amount indicated as balance premium (if any) will be adjusted towards future premium	
<b>Amount Received</b>	<b>Total: 20,000.00</b>		

Consolidated Revenue stamp duty paid : Notification No - Mudrank- 0615/85/CR-26/M-1 DT. 16.01.2006

SUMMARY OF INVESTMENTS (applicable only for Unit Linked Products)			
Transaction Summary		Charges Deducted basis Net Premium Invested	
Premium Amount:	20000.	Mortality Charges:	-712.
Premium Allocation Charge:	3000.	Policy Administration Charges:	-150.
<b>Net Premium Invested:</b>	<b>17000.</b>		

	Opening Balance as on 21/03/2009	Closing Balance as on 21/03/2009	NAV	Amount
NAME OF FUNDS	No. of Units	No. of Units		
BUILDER	0	524.7	21.23	11139.38
<b>Net Amount</b>	<b>0</b>	<b>524.7</b>	<b>21.23</b>	<b>11139.38</b>

\*# : RGF (T1) has Minimum Guaranteed NAV of Rs 15.03 and terminates in DEC2013\*  
 \*\* : RGF (T2) has Minimum Guaranteed NAV of Rs 14.69 and terminates in JAN2014\*  
 \*@ : RGF (T3) has Minimum Guaranteed NAV of Rs. 14.50 and terminates in FEB2014\*  
 \*S : RGF (T4) has Minimum Guaranteed NAV of Rs. 14.30 and terminates in MAR2014\*

Income Tax Benefits:  
 TAX BENEFITS ON LIFE INSURANCE POLICY WOULD BE AVAILABLE U/S 80C, ON PENSION POLICY U/S 80CCC & ON HEALTH RIDERS(IF ANY) U/S 80D AS PER PREVAILING INCOME TAX LAWS. SERVICE TAX & EDUCATION CESS EXTRA, AS APPLICABLE. SERVICE TAX DETAILS: CATEGORY OF SERVICE: LIFE INSURANCE SERVICE.REGISTRATION NO: MIV/ST/IAS-LIFE/1; PAN BASED STC NO: AAACI7351PST001

UIN-Unique Identification Number specified by IRDA ICICI Pru SecureSave -

The risk for the company under this starts with effect from the date of the issuance of this policy (21-03-2009) or the date of encashment of first premium deposit, whichever is later .

In any case, the Policy shall stand cancelled in case of non-encashment of the first premium deposit.  
 This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 14 working days from the date of issue of this receipt.  
 The rate of interest charged for backdating is 14.00% p.a. compounded Half Yearly. Applicable only for non market linked policies.

**Policy Document – Cont.**

Insurance Ombudsman Centres	Jurisdiction
Ahmedabad Centre Office of Insurance Ombudsman, 2nd floor, Ambica House, Near C.U. Shah College, 5, Navyug Colony, Ashram Road, Ahmedabad-380 014.	State of Gujarat and Union Territories of Dadra and Nagar Haveli and Daman and Diu
Bhopal Centre Office of Insurance Ombudsman, 1st floor, 117, Zone-II (Above D.M. Motors Pvt Ltd.) Maharana Pratap Nagar, Bhopal- 462 011.	States of Madhya Pradesh and Chattisgarh
Bhubneshwar Centre Office of Insurance Ombudsman, 62, Forest Park, Bhubneshwar- 751 009.	State of Orrisa
Chandigarh Centre Office of Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd floor, Batra Building, Sector 17-D, Chandigarh- 160 017.	States of Punjab, Haryana, Himachal Pradesh, Jammu and Kashmir and Union territory of Chandigarh
Chennai Centre Office of Insurance Ombudsman, Fatima Akhtar Court, 4th floor, 453 (old 312), Anna Salai, Teynampet, Chennai- 600 018.	State of Tamil Nadu and Union Territories- Pondichery Town and Karaikal (which are part of Union Territory of Pondichery)
Delhi Centre Office of Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi- 110 002.	States of Delhi and Rajasthan
Guwahati Centre Office of Insurance Ombudsman, Acquarius, Bhaskar Nagar, R.G. Baruah Road, Guwahati- 781 021.	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
Hyderabad Centre Office of Insurance Ombudsman, 6-2-47, Yeturu Towers Lane, Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad- 500 004.	States of Andhra Pradesh, Karnataka and Union Territory of Yaman-a part of the Union Territory of Pondichery.
Kochi Centre Office of Insurance Ombudsman, 2nd floor, CC 27/2603,Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam – 682 015.	State of Kerala and Union Territory of Lakshadweep, Mahe-a Part of Union Territory of Pondichery
Kolkata Centre Office of Insurance Ombudsman, North British Bldg., 3rd floor, 29, N. S. Road, Kolkata- 700 001.	States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands
Lucknow Centre Office of Insurance Ombudsman, Chintel's House, 1st floor, 16, Station Road, Lucknow- 226 001.	State of Uttar Pradesh and Uttaranchal
Mumbai Centre Office of Insurance Ombudsman, 3rd floor, Jeevan Seva Annexe (Above MTNL), S.V.Road, Santacruz (W), Mumbai- 400 054.	States of Maharashtra and Goa

The Policy shall be subject to and be governed by this Policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract. (Version U58Ver1)

**POLICY CERTIFICATE**

**ICICI Pru SecureSave**

**In this Policy, the investment risk in investment portfolio is borne by the Policy holder**

ICICI Prudential Life Insurance Company Limited ("the Company") having received a Proposal and Declaration and Personal Statement and the first premium from the Proposer and/or the Life Assured named in the Policy Certificate referred to hereinbelow and the said Proposal and Declaration together with any statement, report or other document leading to the issue of this Policy and referred to therein having been accepted and agreed to by the Company and the Proposer/Life Assured as the basis of this assurance/contract do, by this Policy agree, in consideration of and subject to the due receipt of the subsequent premiums as set out in the Schedule with all its Parts, ("Policy Document") and further, is subject to the terms and conditions contained in this Policy.

**Name of Life Assured :** Mr. Abraham Mathew

**Address:** Muttencherril  
Thuruthy P O  
Kottayam  
Kerala  
686535

Category :

**Date of Birth :** 01/04/1989

**Age (Years) :** 20

**Age Admitted :** YES

**Name of the Proposer :** Mr. Abraham Mathew

<b>Policy No :</b> 02760003	<b>Date of Commencement of Policy:</b> 21/03/2009
<b>Premium Rs :</b> 20,000.00	<b>Cover Cessation date :</b> 21/03/2019
<b>Policy Term (Years) :</b> 10	<b>Due date of last Premium:</b> 21/03/2013
<b>Nominee / s (Name) :</b>	
<b>BENEFIT</b>	<b>SUM ASSURED ( Rs. )</b>
ICICI Pru SecureSave	420,000.00

**Periodicity of Payment shall be :** Yearly

**Service Tax and Education Cess extra, as applicable.**

**Due date of Premium :** Your Premium will fall due in every policy year based on the periodicity of payment of premiums, i.e. Yearly, Half-Yearly or Monthly.

**Benefits payable:** as specified in the policy document.

**To whom the benefits are payable:** To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938 ), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company do hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal ( if not previously admitted ) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

**"The policy shall be subject to and be governed by this schedule and the terms and conditions of the policy document enclosed herewith including every endorsement by the Company and shall together form a single contract."**

**The Policy shall stand cancelled in the event of non-realization of the First Premium Deposit by the Company.**

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on 21 March 2009 (the issuance date).

Authorised Signatory : 

EVP - Customer Service & Technology

Stamp duty of Rs. 1.00/- (Rupees One Only) paid by Pay Order, vide receipt no. 23988 dated the 11/08/2008  
This is an output of a digitally signed print file

Version U58: 1  
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## POLICY DOCUMENT

### Policy Document

Unique Identification Number (UIN) allotted by Insurance Regulatory and Development Authority (IRDA)	
ICICI Pru SecureSave	105L088V01

**In this Policy, the investment risk in investment portfolio is borne by the Policyholder.**

**Brief Policy Description:** This is a regular premium unit linked life insurance Policy with a limited premium payment term. It provides life insurance cover along with investments in unit funds offered by the Company. The premium paid is used to purchase units in the fund chosen by the Policyholder after deducting applicable charges. The Policy provides benefits linked to the fund performance on death or on survival to maturity. The Policy provides an option to choose a Guaranteed Maturity Benefit (GMB). The Policy also provides for an option to surrender the Policy during the term of the Policy.

**Policyholder:** means the Proposer under the Policy or the owner of the Policy at any point of time.

**Life Assured:** means the person on whose life the Policy contract has been issued, the insured.

**Policy Contract:** The Policy is a legal contract between the Policyholder and ICICI Prudential Life Insurance Company Ltd (the Company), which has been issued on the basis of the proposal form and the documents evidencing the insurability of the Life Assured. The Policy contract comprises the Policy certificate and the Policy document (terms & conditions including the Unit Statement/s to be issued from time to time and the mortality charges table). The Company agrees to provide the benefits set out in the Policy in return for the premium paid by the Policyholder.

The Company relies upon the information given by the Proposer and/or the Life Assured in the proposal form and in any other document(s) or during the medical examination, if any. The Policy is declared void in case the information given is incomplete or inaccurate or untrue or in case it is found that the Policy was issued on the basis of fake/tampered documents/proofs. Further details are stated in the "Incontestability" clause under General Conditions.

The Policy enables the Policyholder to participate only in the investment performance of the Fund, to the extent of allocated units and does not in any way confer any right whatsoever on the Proposer/Life Assured to otherwise share in the profits or surplus of the business of the Company in any manner whatsoever or make any claim in relation to the assets of the company.

The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

**Freelook period:** A period of 15 days from the receipt of this Policy Contract is available to the Policyholder during which the Policy can be reviewed. If the Policy is not found suitable, this booklet should be returned within these 15 days.

The Company will return the Premiums paid subject to the deductions as follows:

- a. Proportionate Mortality charges
- b. Insurance stamp duty on the Policy
- c. Any expenses borne by the Company on the medicals.

The units will be redeemed by the Company and any fluctuation in the fund value will be on Policyholder's account.

#### 1. Definitions:

In the Policy Document, unless the context otherwise requires:

- a. **"Regular Premium Contract"** means a Unit Linked Insurance Plan where the premium payment is level and paid at regular intervals like yearly, half- yearly, or monthly.
- b. **"Sum Assured"** is the guaranteed amount of the benefit that is payable on the death of the Life Assured, excluding the Fund Value.
- c. **"Death Benefit"** means the amount of benefit which is payable on death as specified in the Policy Document.
- d. **"Maturity Benefit"** means the amount of benefit which is payable on survival till maturity, i.e. on the Date of Maturity (Cover Cessation date) as specified in the Policy Certificate.
- e. **"Unit Linked Fund"** means the pool of assets hypothecated to the unit-linked liabilities and invested to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in the fund perform. The fund is managed by the Company
- f. **"Monthly Due Date"** means the date in any subsequent calendar month corresponding numerically with the date of the commencement of the Policy. In the event that there is no date in any subsequent calendar month corresponding numerically with the commencement date, then the due date shall be the last date in that subsequent calendar month.

g. **"Unit"** means the portion or a part of the underlying segregated unit linked Fund.

h. **"Net Asset Value (NAV)"** means the value per unit calculated in Rupees as mentioned below:

The NAV will be based on the appropriation price when the fund is expanding and the expropriation price when the fund is contracting.

i. The **appropriation price** is defined as follows:

Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

ii. The **expropriation price** is defined as follows:

Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

i. **"Fund Value"** is the product of the total number of units under the Policy and the NAV.

j. **"Life Insurance Cover"** means the Sum Assured at any point of time.

k. **"Allocation"** means creating the units at the prevailing NAV offered by the Company. This is applicable in case of premium payment and switches.

l. **"Redemption"** means encashing the units at the prevailing NAV offered by the Company where the process involves cancellation of units. This is applicable in case of exercising partial withdrawal, switch, maturity, surrender or in the case of payment of death benefit.

m. **"Partial Withdrawal"** means any part of fund that is encashed / withdrawn by the Policyholder during the term of Policy.

n. **"Switch"** means a facility allowing the Policyholder to change the investment pattern by moving from one fund to other fund (s) amongst the funds offered under this product.

o. **"Surrender"** means terminating the contract once for all. On surrender, the surrender value is payable which is "Fund Value less the surrender charge" and is subject to the Clause 2.2 on "Surrender".

p. **"Valuation of funds"** is the determination of the value of the underlying assets of the unit linked fund.

q. **"Mortality Charge"** means cost of life insurance cover and is deducted from the premium when the premium is paid.

r. **"Gross Mortality Charge"** is the sum of mortality charge and the service tax on the mortality charge that is deducted from the Premium to provide the Sum Assured. This is a level charge and is applicable only for the Premium Payment Term.

s. **"Investment Premium"** is equal to the Annual Premium less the Gross Mortality Charge.

t. **"Premium Allocation Charge"** means a percentage of the Premium appropriated towards charges from the Investment Premium. The balance known as allocation rate constitutes that part of the Investment Premium which is utilized to purchase (investment) units for the Policy. This charge is levied at the time of receipt of Investment Premium.

u. **"Fund Management Charge"** means a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the NAV. This is a charge levied at the time of computation of NAV.

v. **"Policy Administration Charge"** means a charge levied at the beginning of each Policy month from the Policy fund by cancelling units for an equivalent amount.

w. **"Surrender Charge"** means a charge levied on the Fund Value at the time of surrender of the Policy.

x. **"Switching Charge"** means a flat charge levied on switching of monies from one fund to another available within the product. The charge will be levied at the time of effecting switch.

y. **"Partial withdrawal charge"** means a flat charge levied at the time of partial withdrawal of the fund during the Policy period by cancelling units for an equivalent amount.

unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

b. The Company would declare the Policy void in case of suppression/mis-statement/ mis-representation of facts by the Policyholder / Life Assured and all the monies paid under the Policy shall belong to the Company

#### 8. Notices

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to:

**In case of the Policyholder/ Nominee:**

As per the details specified by the Policy holder / Nominee in the Proposal Form / Change of Address intimation submitted by him.

**In case of the Company:**

Address : **Customer Service Desk**  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

The Policyholder should immediately inform the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

#### 9. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and other documents as mentioned below establishing the right of the claimant or claimants to receive payment.

- a. Claimant's statement
- b. Death certificate issued by the local and medical authority in case of death claim
- c. Medical evidence
- d. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

#### 10. Legislative Changes

This policy including the premiums (including the rider premiums, if applicable) and the benefits under the policy will be subject to the taxes and other statutory levies as may be applicable from time to time, and such taxes, levies etc. will be recovered, directly and completely from the Policyholder.

#### 11. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

#### 12. Customer Service

a. For any clarification or assistance, the Policy holder may contact our advisor or call our Customer Service Representative at the telephone numbers listed below during office hours (9.00 a.m. to 9.00 p.m.)

The Policyholder may communicate with us on the following numbers:

Customer Service Helpline (Call Centre Timings :9.00 A.M. to 9.00 P.M., Monday to Saturday; excluding national holidays).

State	Number	State	Number
Andhra Pradesh	9849577766	Maharashtra (Mumbai)	9892577766
Chattisgarh	9893127766	Maharashtra (Rest)	9890447766
Delhi	9818177766	West Bengal (Kolkata, Howrah)	9831377766
Goa	9890447766	Punjab	9815977766
Gujarat	9898277766	Rajasthan	9829277766
Haryana (Karnal)	9896177766	Tamil Nadu (Chennai)	9840877766
Haryana (Faridabad)	9818177766	Tamil Nadu (Rest)	9894477766
Karnataka	9845577766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	9897307766
Kerala	9895477766	Uttar Pradesh (Kanpur, Lucknow)	9935277766
Madhya Pradesh	9893127766	Uttaranchal	9897307766

**For all other cities, kindly call our Customer Service Toll Free Number 1800-22-2020 from your MTNL or BSNL line**

Alternatively the Policyholder may communicate with the Company:

By mail at : Customer Service Desk  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

b. The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this Policy may be addressed to:-

Grievance Redressal Committee,  
Stream House, Ground Floor,  
Kamala Mills Compound,  
Lower Parel, Mumbai- 400 013

c. The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details of the Ombudsman log on to our website [www.iciciprulife.com](http://www.iciciprulife.com) or contact our Customer Service Desk. The addresses of the Office of the Insurance Ombudsman are given below.

## Policy Document – Cont.

### 8.4 Miscellaneous Charges

A miscellaneous charge of Rs. 250 shall be levied for every policy alteration.

### 8.5 Recovery of charges

- The Fund Management Charge pertaining to the net assets under the Fund (s) will be priced in the NAV of the Fund.
- The Gross Mortality Charge (i.e. the mortality charge and the service tax (including the education cess) on it) shall be deducted from the premium when it is paid. If the full premium for three policy years is paid and a subsequent premium is not paid on the due date, the Gross Mortality Charge will be recovered by deduction of units. When the premium is subsequently paid, the premium will be allocated to units without deduction of the Gross Mortality Charge.
- Premium Allocation Charge will be recovered by deduction from Investment Premium
- All other Charges would be recovered by cancellation of Units

### 8.6 Revision of Charges

The company reserves the right to revise the following charges at any time during the term of the Policy. Any revision will be with prospective effect subject to prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the Policyholders.

- The Fund Management Charges may be increased to a maximum of 3.5% per annum of the net assets for the SecureSave Guarantee Fund and to a maximum of 2.5% for the SecureSave Builder Fund.
- The total Policy Administration Charge may be increased to a maximum of 1.25% per month
- The Miscellaneous Charge may be increased to a maximum of Rs. 500 per alteration
- Any Policyholder who does not agree with the above revision shall be allowed to withdraw the units in the funds at the then prevailing Fund Value, without any application of surrender charges and terminate the Policy
- The Surrender Charges, Premium Allocation Charges and Mortality Charges are guaranteed for the term of the Policy.

### 9. Foreclosure of the Policy

If full premium for the first three Policy years is not paid and the Policy is not revived within a period of two years from the due date of the first unpaid premium, then surrender value as described in Clause 2.2 will be paid at the end of the third Policy year or at the end of the reinstatement period, whichever is later.

If premium has been paid for three full Policy years and after three Policy years have elapsed; and the Fund Value across all Funds under the Policy falls below 110% of one full year's premium, the Policy shall be terminated by paying the Fund Value.

### 10. Loans

No Loans are allowed under this Policy.

### 11. Riders

No Riders are allowed under this Policy

#### General Conditions

#### 1. Age

- The Mortality charges payable under the Policy have been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Policyholder shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.

- In the event the age so admitted (the "correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
  - If the correct age of the Life Assured is such as would have made the Life Assured uninsurable under the Plan of assurance specified in the Policy Certificate, the Plan of assurance shall stand altered to such Plan of assurance as is generally granted by the Company for the correct age of the Life Assured, which will be subject to the terms and conditions as are applicable to that Plan of assurance. If the Policyholder does not wish to opt for altered Plan or if it is not possible for the Company to grant any other Plan of insurance, the Policy shall stand cancelled from the date of issue of the Policy and the Fund Value shall be returned subject to deduction of the expenses incurred by the Company on the Policy.

- If the correct age of the Life Assured is found to be higher than the age declared in the Proposal, then subject to the underwriting evaluation at point of such knowledge, if the Life Assured is found insurable the charges (the "corrected Mortality charges") payable under the Policy shall be altered corresponding to the correct age of the Life Assured from the date of commencement of the Policy and the Policyholder shall pay to the Company the accumulated difference between the corrected charges and the original charges from the commencement of the

Policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Policyholder fails to pay such accumulated difference, together with interest, the same shall be recovered by cancellation of Units. Where the Life Assured is not found insurable, the Company would pay the Fund Value under the Policy and terminate the Policy.

- If the correct age of the Life Assured is found to be lower than the age declared in the Proposal, the charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected Mortality charges") from the date of commencement of the Policy and the Company shall refund without interest, the accumulated difference between the original charges paid and the corrected charges.

### 2. Revival of the Policy

A Policy, which has lapsed for non-payment of premium within the days of grace, may be revived subject to the following conditions: -

- The application for revival is made within two years from the due date of the first unpaid premium. If the Policy is not revived within this period, the Policy shall be foreclosed by paying the Surrender Value at the end of the revival period or at the end of three years, whichever is later.
- The Policyholder, at his own expense, furnishes satisfactory evidence of health of the Life Assured, if required;
- The receipt of arrears of premiums
- The revival of the Policy may be on terms different from those applicable to the Policy before it lapsed; and the Company reserves the right to refuse revival of the policy. In event of refusal to revive the policy, only the premiums paid for revival will be refunded to the Policyholder. In case the policy has acquired a Surrender Value the same will be paid in accordance with the surrender clause 2.2. of the terms and conditions and clause 2.a of the general conditions.
- The revival will take effect only on it being specifically communicated by the Company to the Life Assured.
- During this period, the Policyholder will continue to have the benefit of investment in the respective unit funds
- In case the Policy lapses and is not revived within 6 months of last premium due, the GMB will be cancelled. On revival of the policy beyond 6 months from the last premium due, the Policyholder will have an option to switch units from SecureSave Guarantee Fund to SecureSave Builder as per Clause 7.1 under Policyholder's options.

### 3. Assignment and nomination

- An assignment of this Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Life Assured or the Proposer. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. Assignment will not be permitted where Policy is under the Married Women's Property Act, 1874.

- The Life Assured, where he is the holder of the Policy, may, at any time during the tenure of the Policy, make a nomination for the purpose of payment of the moneys secured by the Policy in the event of his death. Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

### 4. Suicide

If the Life Assured, whether sane or insane, commits suicide within one year from date of issue of this Policy, then only the Fund Value will be payable and the Policy shall terminate on the said payment.

### 5. Special Provisions

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

### 6. Policy Alterations

Policy Alterations would be allowed after payment of at least one full year's premium subject to the rules of the company and IRDA guidelines at that point in time.

### 7. Incontestability

- In accordance to the Section 45 of the Insurance Act, 1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false,

## Policy Document – Cont.

- "Premium Payment Term" means the number of years for which the premiums are payable as specified in the Policy Certificate. The premium payment terms for the Policy are fixed at 5, 7 and 10 years for the Policy terms of 10, 15 and 20 years respectively.

- "Date of Commencement of Policy" as shown in the Policy certificate is the date on which the age of the Life Assured and term of the Policy are calculated and the same are shown on the Policy certificate.

- "Date of Maturity (Cover Cessation Date)" as shown in the policy certificate is the date on which the Life Insurance Cover ceases and the maturity benefit becomes payable

- "Guaranteed Maturity Benefit (GMB)" is a multiple of the sum of all Investment Premiums (aggregate investment premium) and is the minimum benefit payable at maturity.

- "Policy term", means the term as opted by the Policyholder for Life Insurance Cover. The Policyholder can choose between 10, 15 and 20 years respectively as the "Policy term".

### 2. Benefits Payable

#### 2.1 Death Benefit provided the Policy is in force on date of death of the Life Assured

- In the event of death of the Life Assured, the Company shall pay the Sum Assured and the Fund Value under the Policy.

- The Policy terminates on payment of the Death Benefit.

#### 2.2 Surrender Benefit

The Policy acquires a Surrender Value after the payment of full premium for the first Policy year. However, the Surrender Value would be payable only after completion of three Policy years or whenever the Policy is surrendered thereafter. The Surrender Value payable is the Fund Value after deducting the following surrender charges.

- Applicable surrender charges where three full years' premiums have not been paid

Complete Policy years for which premiums have been paid	Surrender Charge as a % of the Fund Value
Less than one year	100%
One year	75%
Two years	60%

In case the premium payments are discontinued within the first three Policy years, all benefits other than the Surrender Value shall cease after the expiry of the days of grace for payment from the due date of the first unpaid premium.

- Applicable surrender charge where three full years' premiums have been paid

No. of completed Policy years	Surrender Charge as a % of Fund Value
3 years	20%
4 years	10%
5 years and above	0%

The surrender shall extinguish all the rights, benefits and interest under the Policy.

#### 2.3 Guaranteed Maturity Benefit (GMB)

If the GMB is chosen, the Policyholder will receive the Fund Value on the date of maturity of the Policy or the GMB, whichever is higher on the date of maturity of the Policy. The GMB is applicable only if the Policyholder opts for SecureSave Guarantee fund.

The GMB for the various Policy terms offered under the Policy is shown below:

Premium Payment Term	5 yrs	7 yrs	10 yrs
Policy term	10 yrs	15 yrs	20 yrs
Guaranteed Maturity Benefit (As a % of Aggregate Investment premium)*	110%	125%	150%

- This Guarantee is on the Investment Premiums, i.e., Annual premiums less the Gross Mortality Charge
- The GMB will apply only if all due premiums are paid.
- In case the Policy lapses and is not revived within 6 months of the first unpaid premium, the GMB will be cancelled. On revival of the policy beyond 6 months from the first unpaid premium, the Policyholder will have an option to switch units from SecureSave Guarantee Fund to SecureSave Builder Fund as stated in Clause 7.1.

- In case of a partial withdrawal from the SecureSave Guarantee Fund, the GMB will reduce in the same proportion as the partial withdrawal and this reduced value will become the new GMB. If another partial withdrawal happens in the future, this new GMB will now reduce further in the same proportion as the withdrawal.

#### 2.4 Maturity Benefit provided the Policy is in force on the date of the Maturity (Cover Cessation Date)

On survival of the Life Assured to the date of the Maturity of the Policy and if the Policyholder had opted for the GMB and if the GMB has not been cancelled, the higher of the Guaranteed Maturity Benefit and the Fund Value will be payable.

On survival of the Life Assured to the date of the Maturity of the Policy and if the Policyholder had not opted for the GMB or if the GMB has been cancelled, the Fund Value will be payable.

#### 2.5 To whom the Benefits are payable:

To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company does hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal (if not previously admitted) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

### 3. Increase / Decrease of the Sum Assured

The Policyholder does not have the option to increase or decrease the Sum Assured during the term of the Policy.

### 4. Premium:

#### 4.1 Payment of Premiums

- Premiums are payable on the due dates and at the rate mentioned in the Policy at time of commencement of the Policy. However, a grace period of not more than 30 days, where the mode of payment of premium is other than monthly, and not more than 15 days in the case of monthly mode is allowed. If a premium is not paid on the due date or during the days of grace, the provisions as per Clause 4.2 shall apply and the Policyholder will continue to have the benefit of investment in the respective unit funds.

- Premiums are payable only during the premium payment term as specified in the Policy certificate

- Premiums are payable without any obligation on the company to issue a notice for the same.

- Premiums are payable through any of the following modes :-

- Cash \*
- Cheques
- Demand Drafts
- Pay Orders
- Bankers Cheque
- Internet (Infinity / Bill Junction / Bill Desk)
- Electronic Clearing System
- Credit Card

\* Amount and modalities will be subject to Company rules and relevant legislation / regulation.

- Where premiums have been remitted otherwise than in cash, the application of the premiums received is conditional upon the realization by the Company of the proceeds of the instrument of payment including electronic mode.

- If the Policyholder suspends payment of premium for any reason whatsoever, the Company shall not be held liable and the benefits, if any will be available only in accordance with the Policy conditions.

- If the renewal premiums are received in advance then the units will be allocated at the NAV prevailing on the date on which such premiums become due, subject to the same being a Valuation Date as per Clause 6.2.

#### 4.2 Continuation of the Policy

- If a premium is not paid on the due date or during the days of grace during the first Policy year, the Policy shall lapse and no benefit / Surrender Value or

## Policy Document – Cont.

Partial Withdrawal value shall be payable. Also, no transaction shall be allowed till the Policy is revived.

- b. If full premium has been paid for at least the first Policy year and any subsequent premium is not paid on the due date or during the days of grace before the completion of three Policy years, the Life Insurance Cover shall cease and Gross Mortality Charge will not be deducted. However, the Policy Administration and Fund Management charges would continue to be applicable. Further no other transaction will be allowed during this period. On death of the Life Assured during this period, the Fund Value under the Policy shall be payable.
- c. If full premium has been paid for at least three Policy years and any subsequent premium is not paid on the due date or during the days of grace, the Life Insurance Cover shall continue and the Gross Mortality Charge will be recovered by deduction of units. Also, the Policy Administration and Fund Management charges would continue to be applicable. On subsequent revival of the policy, the entire due premium (including the Gross Mortality Charge) for the lapsed period will be allocated to the unit funds after deduction of Premium Allocation Charges (if any).
- d. If a premium is not paid on the due date or during the days of grace and if the policy is not revived within the revival period of two years from the due date of the first unpaid premium, the Policy shall be surrendered at the end of the revival period or at the end of three Policy years, whichever is later.

### 5. Funds:

#### 5.1 Investment Objectives of the Funds and Indicative Portfolio Allocation

The fund available to the policyholder will depend on whether the GMB is chosen or not. If the GMB is chosen, the funds will be invested solely in the SecureSave Guarantee Fund. Otherwise, the funds will be invested solely in the SecureSave Builder Fund. The objectives and asset allocation for the two funds are given below.

Fund name & its objective	Asset Mix	Min	Max	Potential Risk - Reward Profile
SecureSave Guarantee Fund: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Equity & Related securities  Debt, Money Market & Cash	0%	40%	Low
SecureSave Builder Fund: To achieve a balance of growth and steady returns from equity and debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0%	80%	High

#### 5.2 Investment of the Funds

The Company shall select the investments, including derivatives and units of mutual funds, by each Fund at its sole discretion subject to the investment objectives of the respective Fund and the IRDA Regulations in that behalf. All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder/ Assignee/ Nominee of the Policy or any other person.

#### 5.3 Change in Asset Allocation

The Company shall obtain the consent of the Policyholder, when any change in the Portfolio allocation pattern of the Funds described above is considered necessary other than on account of market conditions and/or political and economic force majeure (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Such change shall be carried out as long as not more than one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the units in the Funds at the then prevailing NAV without any surrender charge and terminate the Policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and/or political and economic force majeure (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Examples of such Force Majeure /unforeseen circumstances would include:

- When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- In the case of natural calamities, strikes, war, civil unrest, riots and bandhs
- In the event of any force majeure or disaster that affects our normal functioning
- If so directed by IRDA

#### 5.4 New Funds

New Funds may be introduced by the Company from time to time and the Policyholder shall be notified of the introduction of such new Funds. The Company may offer the Policyholder the option to switch to those Funds at such NAV and subject to such terms and conditions as may be specified by the Company at that time. Switching between the existing Funds is subject to the terms and conditions detailed in Clause 7.1 herein.

#### 5.5 Fund Closure

a. Although the Funds are open ended, the Company may, at its sole discretion and subject to approval from IRDA, completely close any of the Funds on the happening of any event, which in the sole opinion of the Company requires the said Fund to be closed. The Policyholder shall be given at least three months' prior written notice of the Company's intention to close any of the Funds completely or partially except in 'Force Majeure' situations or other unforeseen circumstances/unusual market conditions, where the Company may give a shorter notice. Examples of such force majeure conditions are given in Section 5.3 above.

b. In case of complete closure of a Fund, on and from the date of such closure, the Company shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the units are not switched to another Fund by the Policyholders, the Company will switch the said units to any another Fund at its sole discretion and subject only to approval from IRDA. However no fee would be charged by the Company for switching to another Fund or exiting from the Policy in the event of complete closure of Funds.

#### 5.6 Valuation Date

The NAV shall be declared by the Company on a daily basis except on Bank holidays, Exchange holidays, Saturdays, Sundays and the days on which the Corporate Office is closed.

#### 5.7 Risks of investment in the Funds

The Policyholder is aware that the investment in the Units is subject to the following risks, amongst others, and agrees that he is making the investment in the Units with full knowledge of the same.

- SecureSave Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- SecureSave Guarantee Fund and SecureSave Builder Fund are the names of the Funds and do not in any manner indicate the quality of the Fund, their future prospects or returns.
- The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.
- The Fund Value of each of the Funds can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of any of these Funds.
- SecureSave Builder Fund does not offer a guaranteed or assured return.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

## Policy Document – Cont.

### 6. Units:

- 6.1 The nominal value of the Units is Rs.10 each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

#### 6.2 Applicability of NAV

The allocation and redemption of units for various transactions would be at the NAV as described below.

Type of transaction	Applicable NAV (Where transaction is by way of a request, the same should be received before cut-off time *)
First Premium Deposit received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of commencement of risk of Policy
First Premium Deposit received by way of outstation cheque / pay order / demand drafts	NAV of the date of commencement of risk of Policy or date of realization of the amount by the Company, whichever is later
Switch Partial withdrawals Surrender Death claim Requests for Free Look cancellation	NAV of the date of receipt of the request/intimation (Intimation means written intimation for the purpose of claims. Request means written or through electronic mode or any other manner as decided by the Company from time to time)
Direct debit, ECS, credit card, etc for the purpose of renewal premiums	NAV of the date of receipt of instruction or the due date, whichever is later
Renewal premiums received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of receipt of instrument or the due date, whichever is later
Renewal Premiums received by way of outstation cheque / pay order / demand drafts	NAV of the date of receipt of instrument or the due date or date of realization of the amount by the Company, whichever is later
Foreclosures / revival	NAV of the date of effect of foreclosure / revival
Maturity Claim	NAV of the due date

The allocated units shall be reversed in case of non realization of the said amount.

\*Cut-off time means the time before which transaction requests (such as premiums, surrenders, withdrawals, etc.) should be received at the Company's Office for the applicability of the NAV of the same day. Currently the cut-off time is 3:00 p.m.

If the request/instruction is received after the cut-off time, then NAV of the next date or the due date, whichever is later, shall be applicable.

If the same day or the next day is not a Valuation date, then the Company shall apply the NAV of the next immediate Valuation Date.

In respect of transactions which are not specifically mentioned herein but involve the allocation and redemption of units, the Company shall follow the same norms as mentioned in this clause.

For all transactions on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.

The Company may, subject to IRDA approval, change the cut-off time by which requests for transactions have to be received and accepted for the purpose of determining the NAV of the relevant Fund to be used for calculating the number of Units. The change shall be intimated to the Policyholder.

#### 6.3 Valuation of the Funds

The NAV shall be computed at least up to two decimal places. The valuation of the assets of each Fund shall be made as per the valuation norms prescribed by the Company and the IRDA.

### 7. Policyholder's Options:

The below mentioned options are available to the Policyholder

#### 7.1 Switching of units

- This is the option available to the Policyholder to switch Units from a particular Fund to another Fund by cancellation of the Units to be switched and creation of new Units in the Fund being switched to based on the NAV of the relevant Fund computed in the manner provided in Clause 6.
- This option is available only to those Policyholder's who have opted for the GMB at the inception of the Policy and therefore have chosen the SecureSave Guarantee Fund.

c. This Policyholder can switch only from SecureSave Guarantee Fund to SecureSave Builder Fund. This switch will be for all the units allocated in the SecureSave Guarantee Fund; there is no option to switch part of the units.

d. This option can be exercised only once during the term of the Policy. Once this option is exercised the Policyholder cannot opt for the SecureSave Guarantee Fund for future premiums.

e. Upon exercising the option to switch from SecureSave Guarantee Fund to SecureSave Builder Fund, GMB (applicable only for SecureSave Guarantee Fund) will be cancelled completely i.e the Policyholder will forego the GMB and future premiums can be invested only in the SecureSave Builder Fund.

#### 7.2 Partial Withdrawals

This is the option available to the Policyholder to make partial withdrawal of Units from the Fund by either specifying the number of Units to be withdrawn or the amount to be withdrawn. The number of Units to be withdrawn or the amount to be withdrawn shall be computed as specified in Clause 6.

- Partial withdrawals will be allowed only after completion of the Premium Payment Term and subject to the payment of all premiums due during the premium payment term.
- Only one partial withdrawal is allowed each year subject to a maximum of 20% of the Fund Value as on the date of partial withdrawal.
- In case of any partial withdrawals from the SecureSave Guarantee Fund, every partial withdrawal will reduce the GMB in proportion of the withdrawal amount to the Fund Value on date of such withdrawal. The GMB so reduced will be considered as the GMB for all future purposes, till any other partial withdrawal.
- Currently, the minimum amount of partial withdrawal is Rs.2000/- and shall be subject to change as per the rules of the Company from time to time with prior IRDA approval.
- The minimum Fund Value post Partial withdrawal should be equal to at least 110% of one year's premium, else the Policy will be terminated and the balance Fund Value will be paid to the Policyholder.

7.3 The Company may, in the general interest of the holders of unit linked policies and keeping in view unforeseen circumstances or unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

7.4 In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions or political and economic force majeure, the Company may, in its sole discretion, defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding one month from the date of application. Examples of such force majeure conditions are given in Section 5.3 above.

### 8. Charges:

#### 8.1 Premium Allocation Charge

The Investment Premium paid, i.e. the Annual premium less the Gross Mortality Charge, shall be utilized for purchase of Units amongst the Fund(s) opted for by the Policyholder, after the deduction of the Premium Allocation Charge as stated below:

Policy year	Premium Allocation Charge (% of Investment Premium)
First year	15%
Second year onwards	0 %

#### 8.2 Mortality Charges

Mortality charges are level and will be levied for the premium payment term only. The Sum Assured has been set such that the Mortality Charges are 3.56% of the premium. The Mortality Charge will be levied only for the premium payment term.

#### 8.3 Policy Administration & Fund Management Charges

The Policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the Policy term. After the first 10 years, no such administration charge would be levied. The Policy administration charges are:

Year	Charge - % of investment premium
1 to 5	0.75% per month
6 to 10	0.30% per month

Fund Management Charges as below will be adjusted from the NAV of the respective Fund on a daily basis.

Fund	SecureSave Guarantee Fund	SecureSave Builder Fund
Charge	1.75% per annum	1.25% per annum



## E-PIN USER GUIDE

Equip yourself to access all information online...  
Create an E-PIN and get clicking!

Welcome to the era of e-convenience. Take control of your policies online at [www.icicprulife.com](http://www.icicprulife.com). It's as easy as 1-2-3.

Simply register and create your password online: Your 'E-PIN' validates and safeguards your online presence. Now, you need not write in to us or call us to request for an 'online login password'. **Get your E-PIN instantly and enjoy the e-advantages!**

### E-PIN is just 3 steps away...

- ➔ Log on to [www.icicprulife.com](http://www.icicprulife.com) & click on 'Register/ Forgot Password'
- ➔ Select your profile as Policy Holder
- ➔ Submit a few necessary details like your Name, Date of Birth, Policy Number and your email address

Your E-PIN will be generated electronically and sent to your **email address instantly**.

Check your email to get your E-PIN, log on to [www.icicprulife.com](http://www.icicprulife.com) through Member's Login and start enjoying the e-advantages right away!



The user id & password is not sent along with the policy document due to security reasons.

Check out the wealth of information that's now just a click away:

Log on to [www.icicprulife.com](http://www.icicprulife.com) with a valid username and password and enjoy the power to

- ➔ Access your policy details
- ➔ Redirect your renewal premium online
- ➔ Switch your funds online
- ➔ Know about new products
- ➔ Access Smart Statements: Online Premium Receipts, Online Premium Payment Notices, Online Unit Statements

...and much more!

We welcome you to the e-world of ICICI Prudential and look forward to hearing from you!

Warm regards,

**V. V. Balaji**  
SVP & Head - Customer Service & Operations  
ICICI Prudential Life Insurance Company Limited.

*Insurance is the subject matter of the solicitation*

200932-Translife-007--ACTSEC4-Ulip-U58--



21 March 2009  
Ms. A.Anu P Koushik  
No 2548  
13th Main Road 2nd Stage  
Kumara Swamy Layout  
Bangalore  
Maharashtra  
560078  
Tel No: -26663622  
Policy No. : 02760017

### Wishing you a life of good health and security

Dear Ms. A.Anu P Koushik,

I warmly welcome you to the ICICI Prudential Family. By preferring a policy from ICICI Prudential Life Insurance Company Limited, you have made the right choice for guaranteeing your future.

Today, life insurance is not just about protection. It is also about guaranteeing the financial security of your family in the future, through disciplined savings over a sustained period of time.

**Enclosed, please find your Policy Certificate, Policy Document, First Premium Receipt, E-pin Guide, Key Features Document (KFD) and a customised Electronic Benefit Illustration. It is recommended that you read them carefully, to understand your policy benefits.**

As per our records, the term of your ICICI Pru SecureSave policy is 20 years, premium amount payable is Rs. 35,000.00, and the frequency of payment selected by you is Yearly.

You enjoy the benefit of a FreeLook Period of 15 days, effective from the date you receive your policy. During this period, you can go through the policy features and request for any changes or discontinue the policy altogether.

In case you choose to discontinue, we shall refund the premium paid by you, after deducting the following charges or as may be applicable from time to time:

- ❖ Proportionate Risk Premium for the period of cover
- ❖ The stamp duty on the policy and / or
- ❖ Any expenses borne by the Company on the medical examination.

In case of market linked policy, your units will be repurchased by us at the unit value determined on the Valuation Date of cancellation after deducting the charges mentioned above.

We are always at the service of valuable customers like you. You can get in touch with us anytime by referring to any of the touch points given alongside.

Wishing you a happy, secure and prosperous life.

Yours sincerely,

*Anita*  
Anita Pai  
EVP - Customer Service & Technology

P.S. Look overleaf for some important details to enjoy a delightful experience as an ICICI Prudential Life Insurance policyholder.

**Key Features Document**  
This document (overleaf) is a brief and easy to understand version of your policy document

**Policy Certificate**  
Please read it carefully to check for all your personal details such as name, address, date of birth, etc.

**Benefit Illustration**  
This document helps you get an idea of your future savings (Not applicable for health policies)

**SMS SRV to 56767**  
for service & policy information

To access your policy details, log on to [www.icicprulife.com](http://www.icicprulife.com) with your E-pin and for feedback write to [lifeline@icicprulife.com](mailto:lifeline@icicprulife.com)



### Claim Intimation (Form AA)

Policy Number (s) : \_\_\_\_\_

Death  Critical Illness Rider  Major Surgical Rider  Total & Permanent Disability

Full Name of Life Assured	
Date of death / diagnosis of illness / Surgery / Disability (As application)	
Cause of claim (Please mention exact nature of illness or accident or surgery or disability)	
Name, Address and Telephone number of treating Doctor / Hospital	
Full Name of the Claimant (person entitled to receive claim proceeds under the Policy)	
Please enclose a copy of Claimants Photo Identification Proof-Applicable only for death Claims (Please tick whichever is applicable)	<input type="checkbox"/> Passport <input type="checkbox"/> Driving License <input type="checkbox"/> Company ID card <input type="checkbox"/> Election card <input type="checkbox"/> Credit Card with Photo <input type="checkbox"/> Pan Card <input type="checkbox"/> Bank Pass book with Photo <input type="checkbox"/> Club card <input type="checkbox"/> Any Other, Please specify _____
Address & Tel no. of the Claimant	
(i) Claimant's Residential Status	<input type="checkbox"/> Resident Indian <input type="checkbox"/> Non Resident Indians (NRI)
(ii) If NRI, please state Country of Residence	_____
Relationship with the Life Assured	

Signature of Claimant : \_\_\_\_\_ Place : \_\_\_\_\_ Date: \_\_\_\_\_

Please submit this form along with the requirements mentioned below:

For Zero Death Benefit / investment plans / Paid Up Policies			
1. Original Policy Document			
2. Copy of death certificate			
For all other plans	Death Claim	Illness / Surgery Claim	Disability Claim
1. Original Policy Document	✓	✓	✓
2. Claimant's Statement	✓	✓	✓
3. Copy of death certificate issued by local authority	✓	✗	✗
4. Copy of Medico legal cause of death certificate	✓	✗	✗
5. Medical Record (admission notes, discharge summary, test reports etc)	✓	✓	✓
6. Post Mortem Report, if post mortem done	✓	✗	✗
7. FIR / Police Report if case filed with Police	✓	✗	✓
8. Panchnama / Inquest Report if case filed with Police	✓	✗	✓
9. Copy of Driving License if Life Assured was driving the vehicle (applicable only if "Accidental Death & Disability Benefit Rider " is opted )	✓	✗	✓
Notes:			
1. The Company reserves the right to call for additional Document / Requirements.			
2. Please submit the form & the requirements at the nearest branch office or the address given below; ICICI Prudential Life Insurance Company, Claim Department, 4th Floor, Stanrose House, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400 025			

#### ICICI Pru SecureSave

ICICI Pru SecureSave is a unique limited-pay plan that ensures you potentially higher returns through investments in the capital market. It gives the assurance of a minimum guaranteed maturity benefit to protect you from the downside of equity markets. In addition, this plan also provides you with enhanced protection for your family with an insurance cover that is designed according to your age and investment horizon.

The premiums you pay are invested in the market after deducting charges, depending upon the fund(s) you choose. Accordingly, units are allocated to your policy at the applicable Net Asset Value (NAV). The returns in this policy will depend upon the performance of the funds chosen by you. In this policy, the investment risk in investment portfolio is borne by the policyholder.

#### Benefits in detail

##### Guaranteed Maturity Benefit

The SecureSave Guarantee fund provides you with a Guaranteed Maturity Benefit (GMB), applicable only at maturity, not on death, partial withdrawal or surrender of policy. GMB is a multiple of the sum of all Investment Premiums\*\* paid and is based on the policy term chosen by you where the Investment premium is your premium contribution after deducting the Gross Mortality charge#.

The GMB for the various policy terms offered under the policy are shown below.

Premium Payment Term	5 yrs	7 yrs	10 yrs
Term of the Policy	10 yrs	15 yrs	20 yrs
Guaranteed Maturity Benefit (As a % of Aggregate Investment Premium)*	110%	125%	150%

\* This Guarantee is on the Investment Premiums, i.e., your annual premiums less the Mortality charge



## **Key Features Document – Cont.**

This GMB will apply only if all due premiums are paid and will be cancelled in case your policy lapses and is not revived within 6 months from the date of the last premium due.

### **\*\*Investment Premium**

This is your premium contribution after deducting the Gross Mortality Charge. The Guarantee provided in this policy is a multiple of the Investment Premium. The Premium Allocation and Policy administration charges are also based on the Investment Premium.

### **Investment Funds**

You can choose from two investment funds. If you wish to avail of the GMB, your money will be invested solely in the SecureSave Guarantee Fund. Otherwise, your money will be invested solely in the SecureSave Builder. Please refer to the product brochure/ policy document, for a detailed understanding of these funds or log on to [www.icicirulife.com](http://www.icicirulife.com).

### **Maturity Benefit**

If you choose the SecureSave Guarantee fund, the maturity benefit will be higher of the Fund Value and the GMB. If you choose the SecureSave Builder fund then the maturity benefit will be the Fund Value.

### **Death Benefit**

In the unfortunate event of death during the term of the policy, the nominee shall receive the Sum Assured in addition to the Fund Value.

### **Limited Pay**

In this policy the premium will be paid for a limited term only. The premium payment terms of this policy are fixed at 5, 7 and 10 years for the policy terms of 10, 15 and 20 years respectively.

### **Tax Benefit**

Avail tax benefits on premiums paid under section 80C and 10(10D), as per the prevailing Income Tax Laws. Service tax and education cess will be levied as applicable.

### **Flexibility options:**

#### **Switch**

You will have a one-time option to switch from the SecureSave Guarantee Fund to the SecureSave Builder fund. If chosen, the entire Fund Value will be switched. Also, all future premiums will also be invested in the SecureSave Builder. For further details please refer to the product brochure/ policy document.

#### **Surrender value**

This policy acquires a surrender value after payment of full premium for the first policy year. This would be payable after applying certain surrender charges, and only after completion of three policy years. For details, please refer to the product brochure, policy document or simply log on to [www.icicirulife.com](http://www.icicirulife.com)

### **Charges under the policy:**

#### **Premium allocation charge**

This will be deducted from the premium amount at the time of premium payment, and units will be allocated accordingly, thereafter. The 1<sup>st</sup> year premium allocation charge is 15% of the Investment Premium. From the 2<sup>nd</sup> year onwards, there is no allocation charge.

#### **Policy Administration charge**

The policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the policy term. Post ten years, no policy administration charges would be levied. The policy administration charges are:

<b>Year</b>	<b>Charge ( As a % of Investment Premium)</b>
1 to 5	0.75% p.m.
6 to 10	0.30% p.m.

Please Ignore this Page

**Key Features Document – Cont.**

**Mortality Charge**

The charge towards providing you this Sum Assured will be a level charge and is charged only for the premium payment term, while the cover will continue for the entire term of the policy. Charges per thousand Sum Assured for sample ages (in years) for a healthy male are as under:

Term	10 years	15 years	20 years
Age 20	1.74	1.59	1.44
Age 30	2.08	2.08	2.04
Age 40	4.17	4.43	4.49

**Fund Management Charge**

The 2 funds will have the following fund management charge and this will be adjusted from the NAV on a daily basis.

Fund	SecureSave Guarantee Fund*	SecureSave Builder
Charge	1.75% p.a.	1.25% p.a.

\* The 1.75% FMC charge includes 0.5% towards providing you the guarantee on your policy

**#Gross Mortality Charge**

The charge deducted towards providing you the Sum Assured is the Mortality Charge. This, plus the service tax is the Gross Mortality Charge. This will be a level charge and is applicable only for the premium paying term.

**Service Tax and Education Cess:** Levied in respect of service provided to a policyholder by a life insurer in relation to the risk cover in life insurance [Section 65(105)(zx) of Finance Act, 1994, as amended by Finance Act (No 2) 2004].

**Note:**

- The above information must be read in conjunction with the policy document
- In case of any conflict between this document and policy document, the terms mentioned in policy document shall be final and shall prevail
- If the fund value falls below 110% of annual premium, the policy shall be terminated by paying the surrender value i.e. Fund Value after applying surrender charges
- The Net Asset Value (NAV) of the units may fluctuate based on the performance of fund and factors influencing the capital market and the policy holder are responsible for his / her decisions
- Insurance is the subject matter of the solicitation

02760017

**FIRST PREMIUM RECEIPT & STATEMENT OF ACCOUNT**

NAME	RECEIPT NUMBER	DATE OF RECEIPT
Ms. A.Anu P Koushik	11188659	21/03/2009

CHEQUE NUMBER	CHEQUE DATE	NAME OF BANK

POLICY NUMBER	POLICY TYPE
02760017	ICICI Pru SecureSave

PREMIUM DETAILS		PAYMENT METHOD DETAILS :	
Benefits	Amount		
ICICI Pru SecureSave	35,000.00	Payment Method :Annual	
		Cheque No:	
		Cheque Date:	
		Bank name:	
<i>Service Tax and Education Cess</i>		<b>BALANCE PREMIUM :</b>	
	0.00	<b>Balance in Deposit : 0.00</b>	
<i>Total Amount</i>	35,000.00	Your Next Premium is Due on : 21/03/2010	
<i>Backdating Interest</i>		The amount indicated as balance premium (if any) will be adjusted towards future premium	
<b>Amount Received</b>	<b>Total: 35,000.00</b>		

Consolidated Revenue stamp duty paid : Notification No - Mudrank- 0615/85/CR-26/M-1 DT. 16.01.2006

SUMMARY OF INVESTMENTS (applicable only for Unit Linked Products)			
Transaction Summary		Charges Deducted basis Net Premium Invested	
Premium Amount:	35000.	Mortality Charges:	-1246.
Premium Allocation Charge:	5250.	Policy Administration Charges:	-262.5
<b>Net Premium Invested:</b>	<b>29750.</b>		

	Opening Balance as on 21/03/2009	Closing Balance as on 21/03/2009	NAV	Amount
NAME OF FUNDS	No. of Units	No. of Units		
GUARANTE	0	550.89	25.	13772.25
<b>Net Amount</b>	<b>0</b>	<b>550.89</b>	<b>25</b>	<b>13772.25</b>

\*# : RGF (T1) has Minimum Guaranteed NAV of Rs 15.03 and terminates in DEC2013\*  
 \*\* : RGF (T2) has Minimum Guaranteed NAV of Rs 14.69 and terminates in JAN2014\*  
 \*@ : RGF (T3) has Minimum Guaranteed NAV of Rs. 14.50 and terminates in FEB2014\*  
 \*S : RGF (T4) has Minimum Guaranteed NAV of Rs. 14.30 and terminates in MAR2014\*

Income Tax Benefits:  
 TAX BENEFITS ON LIFE INSURANCE POLICY WOULD BE AVAILABLE U/S 80C, ON PENSION POLICY U/S 80CCC & ON HEALTH RIDERS(IF ANY) U/S 80D AS PER PREVAILING INCOME TAX LAWS. SERVICE TAX & EDUCATION CESS EXTRA, AS APPLICABLE. SERVICE TAX DETAILS: CATEGORY OF SERVICE: LIFE INSURANCE SERVICE.REGISTRATION NO: MIV/ST/IAS-LIFE/1; PAN BASED STC NO: AAACI7351PST001

UIN-Unique Identification Number specified by IRDA ICICI Pru SecureSave -

The risk for the company under this starts with effect from the date of the issuance of this policy (21-03-2009) or the date of encashment of first premium deposit, whichever is later .

In any case, the Policy shall stand cancelled in case of non-encashment of the first premium deposit.  
 This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 14 days from the date of issue of this receipt.  
 The rate of interest charged for backdating is 14.00% p.a. compounded Half Yearly. Applicable only for non market linked policies.

**Policy Document – Cont.**

Insurance Ombudsman Centres	Jurisdiction
Ahmedabad Centre Office of Insurance Ombudsman, 2nd floor, Ambica House, Near C.U. Shah College, 5, Navyug Colony, Ashram Road, Ahmedabad-380 014.	State of Gujarat and Union Territories of Dadra and Nagar Haveli and Daman and Diu
Bhopal Centre Office of Insurance Ombudsman, 1st floor, 117, Zone-II (Above D.M. Motors Pvt Ltd.) Maharana Pratap Nagar, Bhopal- 462 011.	States of Madhya Pradesh and Chattisgarh
Bhubneshwar Centre Office of Insurance Ombudsman, 62, Forest Park, Bhubneshwar- 751 009.	State of Orissa
Chandigarh Centre Office of Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd floor, Batra Building, Sector 17-D, Chandigarh- 160 017.	States of Punjab, Haryana, Himachal Pradesh, Jammu and Kashmir and Union territory of Chandigarh
Chennai Centre Office of Insurance Ombudsman, Fatima Akhtar Court, 4th floor, 453 (old 312), Anna Salai, Teynampet, Chennai- 600 018.	State of Tamil Nadu and Union Territories- Pondichery Town and Karaikal (which are part of Union Territory of Pondichery)
Delhi Centre Office of Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi- 110 002.	States of Delhi and Rajasthan
Guwahati Centre Office of Insurance Ombudsman, Acquarius, Bhaskar Nagar, R.G. Baruah Road, Guwahati- 781 021.	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
Hyderabad Centre Office of Insurance Ombudsman, 6-2-47, Yeturu Towers Lane, Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad- 500 004.	States of Andhra Pradesh, Karnataka and Union Territory of Yaman-a part of the Union Territory of Pondichery.
Kochi Centre Office of Insurance Ombudsman, 2nd floor, CC 27/2603,Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam – 682 015.	State of Kerala and Union Territory of Lakshadweep, Mahe-a Part of Union Territory of Pondichery
Kolkata Centre Office of Insurance Ombudsman, North British Bldg., 3rd floor, 29, N. S. Road, Kolkata- 700 001.	States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands
Lucknow Centre Office of Insurance Ombudsman, Chintel's House, 1st floor, 16, Station Road, Lucknow- 226 001.	State of Uttar Pradesh and Uttaranchal
Mumbai Centre Office of Insurance Ombudsman, 3rd floor, Jeevan Seva Annexe (Above MTNL), S.V.Road, Santacruz (W), Mumbai- 400 054.	States of Maharashtra and Goa

The Policy shall be subject to and be governed by this Policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract. (Version U58Ver1)

**POLICY CERTIFICATE**

**ICICI Pru SecureSave**

**In this Policy, the investment risk in investment portfolio is borne by the Policy holder**

ICICI Prudential Life Insurance Company Limited ("the Company") having received a Proposal and Declaration and Personal Statement and the first premium from the Proposer and/or the Life Assured named in the Policy Certificate referred to hereinbelow and the said Proposal and Declaration together with any statement, report or other document leading to the issue of this Policy and referred to therein having been accepted and agreed to by the Company and the Proposer/Life Assured as the basis of this assurance/contract do, by this Policy agree, in consideration of and subject to the due receipt of the subsequent premiums as set out in the Schedule with all its Parts, ("Policy Document") and further, is subject to the terms and conditions contained in this Policy.

**Name of Life Assured :** Ms. A.Anu P Koushik

**Address:** No 2548  
13th Main Road 2nd Stage  
Kumara Swamy Layout  
Bangalore  
Maharashtra  
560078

**Category :**

**Date of Birth :** 01/04/1979

**Age (Years) :** 30

**Age Admitted :** NO

**Name of the Proposer :** Ms. A.Anu P Koushik

<b>Policy No :</b> 02760017	<b>Date of Commencement of Policy:</b> 21/03/2009
<b>Premium Rs :</b> 35,000.00	<b>Cover Cessation date :</b> 21/03/2029
<b>Policy Term (Years) :</b> 20	<b>Due date of last Premium:</b> 21/03/2018
<b>Nominee / s (Name) :</b>	
<b>BENEFIT</b>	<b>SUM ASSURED ( Rs. )</b>
ICICI Pru SecureSave	665,000.00

**Periodicity of Payment shall be :** Yearly

**Service Tax and Education Cess extra, as applicable.**

**Due date of Premium :** Your Premium will fall due in every policy year based on the periodicity of payment of premiums, i.e. Yearly, Half-Yearly or Monthly.

**Benefits payable:** as specified in the policy document.

**To whom the benefits are payable:** To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938 ), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company do hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal ( if not previously admitted ) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

**"The policy shall be subject to and be governed by this schedule and the terms and conditions of the policy document enclosed herewith including every endorsement by the Company and shall together form a single contract."**

**The Policy shall stand cancelled in the event of non-realization of the First Premium Deposit by the Company.**

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on 21 March 2009 (the issuance date).

Authorised Signatory : 

EVP - Customer Service & Technology

Stamp duty of Rs. 1.00/-(Rupees One Only) paid by Pay Order, vide receipt no. 23988 dated the 11/08/2008  
This is an output of a digitally signed print file

Version U58: 1  
2\Bangalore\_D\_6\_IMG\_\_200932\_S\_9732\6717

## POLICY DOCUMENT

### Policy Document

Unique Identification Number (UIN) allotted by Insurance Regulatory and Development Authority (IRDA)	
ICICI Pru SecureSave	105L088V01

**In this Policy, the investment risk in investment portfolio is borne by the Policyholder.**

**Brief Policy Description:** This is a regular premium unit linked life insurance Policy with a limited premium payment term. It provides life insurance cover along with investments in unit funds offered by the Company. The premium paid is used to purchase units in the fund chosen by the Policyholder after deducting applicable charges. The Policy provides benefits linked to the fund performance on death or on survival to maturity. The Policy provides an option to choose a Guaranteed Maturity Benefit (GMB). The Policy also provides for an option to surrender the Policy during the term of the Policy.

**Policyholder:** means the Proposer under the Policy or the owner of the Policy at any point of time.

**Life Assured:** means the person on whose life the Policy contract has been issued, the insured.

**Policy Contract:** The Policy is a legal contract between the Policyholder and ICICI Prudential Life Insurance Company Ltd (the Company), which has been issued on the basis of the proposal form and the documents evidencing the insurability of the Life Assured. The Policy contract comprises the Policy certificate and the Policy document (terms & conditions including the Unit Statement/s to be issued from time to time and the mortality charges table). The Company agrees to provide the benefits set out in the Policy in return for the premium paid by the Policyholder.

The Company relies upon the information given by the Proposer and/or the Life Assured in the proposal form and in any other document(s) or during the medical examination, if any. The Policy is declared void in case the information given is incomplete or inaccurate or untrue or in case it is found that the Policy was issued on the basis of fake/tampered documents/proofs. Further details are stated in the "Incontestability" clause under General Conditions.

The Policy enables the Policyholder to participate only in the investment performance of the Fund, to the extent of allocated units and does not in any way confer any right whatsoever on the Proposer/Life Assured to otherwise share in the profits or surplus of the business of the Company in any manner whatsoever or make any claim in relation to the assets of the company.

The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

**Freelook period:** A period of 15 days from the receipt of this Policy Contract is available to the Policyholder during which the Policy can be reviewed. If the Policy is not found suitable, this booklet should be returned within these 15 days.

The Company will return the Premiums paid subject to the deductions as follows:

- a. Proportionate Mortality charges
- b. Insurance stamp duty on the Policy
- c. Any expenses borne by the Company on the medicals.

The units will be redeemed by the Company and any fluctuation in the fund value will be on Policyholder's account.

#### 1. Definitions:

In the Policy Document, unless the context otherwise requires:

- a. **"Regular Premium Contract"** means a Unit Linked Insurance Plan where the premium payment is level and paid at regular intervals like yearly, half- yearly, or monthly.
- b. **"Sum Assured"** is the guaranteed amount of the benefit that is payable on the death of the Life Assured, excluding the Fund Value.
- c. **"Death Benefit"** means the amount of benefit which is payable on death as specified in the Policy Document.
- d. **"Maturity Benefit"** means the amount of benefit which is payable on survival till maturity, i.e. on the Date of Maturity (Cover Cessation date) as specified in the Policy Certificate.
- e. **"Unit Linked Fund"** means the pool of assets hypothecated to the unit-linked liabilities and invested to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in the fund perform. The fund is managed by the Company
- f. **"Monthly Due Date"** means the date in any subsequent calendar month corresponding numerically with the date of the commencement of the Policy. In the event that there is no date in any subsequent calendar month corresponding numerically with the commencement date, then the due date shall be the last date in that subsequent calendar month.

g. **"Unit"** means the portion or a part of the underlying segregated unit linked Fund.

h. **"Net Asset Value (NAV)"** means the value per unit calculated in Rupees as mentioned below:

The NAV will be based on the appropriation price when the fund is expanding and the expropriation price when the fund is contracting.

i. The **appropriation price** is defined as follows:

Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

ii. The **expropriation price** is defined as follows:

Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

i. **"Fund Value"** is the product of the total number of units under the Policy and the NAV.

j. **"Life Insurance Cover"** means the Sum Assured at any point of time.

k. **"Allocation"** means creating the units at the prevailing NAV offered by the Company. This is applicable in case of premium payment and switches.

l. **"Redemption"** means encashing the units at the prevailing NAV offered by the Company where the process involves cancellation of units. This is applicable in case of exercising partial withdrawal, switch, maturity, surrender or in the case of payment of death benefit.

m. **"Partial Withdrawal"** means any part of fund that is encashed / withdrawn by the Policyholder during the term of Policy.

n. **"Switch"** means a facility allowing the Policyholder to change the investment pattern by moving from one fund to other fund (s) amongst the funds offered under this product.

o. **"Surrender"** means terminating the contract once for all. On surrender, the surrender value is payable which is "Fund Value less the surrender charge" and is subject to the Clause 2.2 on "Surrender".

p. **"Valuation of funds"** is the determination of the value of the underlying assets of the unit linked fund.

q. **"Mortality Charge"** means cost of life insurance cover and is deducted from the premium when the premium is paid.

r. **"Gross Mortality Charge"** is the sum of mortality charge and the service tax on the mortality charge that is deducted from the Premium to provide the Sum Assured. This is a level charge and is applicable only for the Premium Payment Term.

s. **"Investment Premium"** is equal to the Annual Premium less the Gross Mortality Charge.

t. **"Premium Allocation Charge"** means a percentage of the Premium appropriated towards charges from the Investment Premium. The balance known as allocation rate constitutes that part of the Investment Premium which is utilized to purchase (investment) units for the Policy. This charge is levied at the time of receipt of Investment Premium.

u. **"Fund Management Charge"** means a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the NAV. This is a charge levied at the time of computation of NAV.

v. **"Policy Administration Charge"** means a charge levied at the beginning of each Policy month from the Policy fund by cancelling units for an equivalent amount.

w. **"Surrender Charge"** means a charge levied on the Fund Value at the time of surrender of the Policy.

x. **"Switching Charge"** means a flat charge levied on switching of monies from one fund to another available within the product. The charge will be levied at the time of effecting switch.

y. **"Partial withdrawal charge"** means a flat charge levied at the time of partial withdrawal of the fund during the Policy period by cancelling units for an equivalent amount.

unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

b. The Company would declare the Policy void in case of suppression/mis-statement/ mis-representation of facts by the Policyholder / Life Assured and all the monies paid under the Policy shall belong to the Company

#### 8. Notices

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to:

**In case of the Policyholder/ Nominee:**

As per the details specified by the Policy holder / Nominee in the Proposal Form / Change of Address intimation submitted by him.

**In case of the Company:**

Address : **Customer Service Desk**  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

The Policyholder should immediately inform the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

#### 9. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and other documents as mentioned below establishing the right of the claimant or claimants to receive payment.

- a. Claimant's statement
- b. Death certificate issued by the local and medical authority in case of death claim
- c. Medical evidence
- d. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

#### 10. Legislative Changes

This policy including the premiums (including the rider premiums, if applicable) and the benefits under the policy will be subject to the taxes and other statutory levies as may be applicable from time to time, and such taxes, levies etc. will be recovered, directly and completely from the Policyholder.

#### 11. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

#### 12. Customer Service

- a. For any clarification or assistance, the Policy holder may contact our advisor or call our Customer Service Representative at the telephone numbers listed below during office hours (9.00 a.m. to 9.00 p.m.)

The Policyholder may communicate with us on the following numbers:

Customer Service Helpline (Call Centre Timings :9.00 A.M. to 9.00 P.M., Monday to Saturday; excluding national holidays).

State	Number	State	Number
Andhra Pradesh	9849577766	Maharashtra (Mumbai)	9892577766
Chattisgarh	9893127766	Maharashtra (Rest)	9890447766
Delhi	9818177766	West Bengal (Kolkata, Howrah)	9831377766
Goa	9890447766	Punjab	9815977766
Gujarat	9898277766	Rajasthan	9829277766
Haryana (Karnal)	9896177766	Tamil Nadu (Chennai)	9840877766
Haryana (Faridabad)	9818177766	Tamil Nadu (Rest)	9894477766
Karnataka	9845577766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	9897307766
Kerala	9895477766	Uttar Pradesh (Kanpur, Lucknow)	9935277766
Madhya Pradesh	9893127766	Uttaranchal	9897307766

**For all other cities, kindly call our Customer Service Toll Free Number 1800-22-2020 from your MTNL or BSNL line**

Alternatively the Policyholder may communicate with the Company:

By mail at : Customer Service Desk  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

- b. The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this Policy may be addressed to:-

Grievance Redressal Committee,  
Stream House, Ground Floor,  
Kamala Mills Compound,  
Lower Parel, Mumbai- 400 013

- c. The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details of the Ombudsman log on to our website [www.iciciprulife.com](http://www.iciciprulife.com) or contact our Customer Service Desk. The addresses of the Office of the Insurance Ombudsman are given below.

## Policy Document – Cont.

### 8.4 Miscellaneous Charges

A miscellaneous charge of Rs. 250 shall be levied for every policy alteration.

### 8.5 Recovery of charges

- The Fund Management Charge pertaining to the net assets under the Fund (s) will be priced in the NAV of the Fund.
- The Gross Mortality Charge (i.e. the mortality charge and the service tax (including the education cess) on it) shall be deducted from the premium when it is paid. If the full premium for three policy years is paid and a subsequent premium is not paid on the due date, the Gross Mortality Charge will be recovered by deduction of units. When the premium is subsequently paid, the premium will be allocated to units without deduction of the Gross Mortality Charge.
- Premium Allocation Charge will be recovered by deduction from Investment Premium
- All other Charges would be recovered by cancellation of Units

### 8.6 Revision of Charges

The company reserves the right to revise the following charges at any time during the term of the Policy. Any revision will be with prospective effect subject to prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the Policyholders.

- The Fund Management Charges may be increased to a maximum of 3.5% per annum of the net assets for the SecureSave Guarantee Fund and to a maximum of 2.5% for the SecureSave Builder Fund.
- The total Policy Administration Charge may be increased to a maximum of 1.25% per month
- The Miscellaneous Charge may be increased to a maximum of Rs. 500 per alteration
- Any Policyholder who does not agree with the above revision shall be allowed to withdraw the units in the funds at the then prevailing Fund Value, without any application of surrender charges and terminate the Policy
- The Surrender Charges, Premium Allocation Charges and Mortality Charges are guaranteed for the term of the Policy.

### 9. Foreclosure of the Policy

If full premium for the first three Policy years is not paid and the Policy is not revived within a period of two years from the due date of the first unpaid premium, then surrender value as described in Clause 2.2 will be paid at the end of the third Policy year or at the end of the reinstatement period, whichever is later.

If premium has been paid for three full Policy years and after three Policy years have elapsed; and the Fund Value across all Funds under the Policy falls below 110% of one full year's premium, the Policy shall be terminated by paying the Fund Value.

### 10. Loans

No Loans are allowed under this Policy.

### 11. Riders

No Riders are allowed under this Policy

#### General Conditions

#### 1. Age

- The Mortality charges payable under the Policy have been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Policyholder shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.

- In the event the age so admitted (the "correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
  - If the correct age of the Life Assured is such as would have made the Life Assured uninsurable under the Plan of assurance specified in the Policy Certificate, the Plan of assurance shall stand altered to such Plan of assurance as is generally granted by the Company for the correct age of the Life Assured, which will be subject to the terms and conditions as are applicable to that Plan of assurance. If the Policyholder does not wish to opt for altered Plan or if it is not possible for the Company to grant any other Plan of insurance, the Policy shall stand cancelled from the date of issue of the Policy and the Fund Value shall be returned subject to deduction of the expenses incurred by the Company on the Policy.

- If the correct age of the Life Assured is found to be higher than the age declared in the Proposal, then subject to the underwriting evaluation at point of such knowledge, if the Life Assured is found insurable the charges (the "corrected Mortality charges") payable under the Policy shall be altered corresponding to the correct age of the Life Assured from the date of commencement of the Policy and the Policyholder shall pay to the Company the accumulated difference between the corrected charges and the original charges from the commencement of the

Policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Policyholder fails to pay such accumulated difference, together with interest, the same shall be recovered by cancellation of Units. Where the Life Assured is not found insurable, the Company would pay the Fund Value under the Policy and terminate the Policy.

- If the correct age of the Life Assured is found to be lower than the age declared in the Proposal, the charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected Mortality charges") from the date of commencement of the Policy and the Company shall refund without interest, the accumulated difference between the original charges paid and the corrected charges.

### 2. Revival of the Policy

A Policy, which has lapsed for non-payment of premium within the days of grace, may be revived subject to the following conditions: -

- The application for revival is made within two years from the due date of the first unpaid premium. If the Policy is not revived within this period, the Policy shall be foreclosed by paying the Surrender Value at the end of the revival period or at the end of three years, whichever is later.
- The Policyholder, at his own expense, furnishes satisfactory evidence of health of the Life Assured, if required;
- The receipt of arrears of premiums
- The revival of the Policy may be on terms different from those applicable to the Policy before it lapsed; and the Company reserves the right to refuse revival of the policy. In event of refusal to revive the policy, only the premiums paid for revival will be refunded to the Policyholder. In case the policy has acquired a Surrender Value the same will be paid in accordance with the surrender clause 2.2. of the terms and conditions and clause 2.a of the general conditions.
- The revival will take effect only on it being specifically communicated by the Company to the Life Assured.
- During this period, the Policyholder will continue to have the benefit of investment in the respective unit funds
- In case the Policy lapses and is not revived within 6 months of last premium due, the GMB will be cancelled. On revival of the policy beyond 6 months from the last premium due, the Policyholder will have an option to switch units from SecureSave Guarantee Fund to SecureSave Builder as per Clause 7.1 under Policyholder's options.

### 3. Assignment and nomination

- An assignment of this Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Life Assured or the Proposer. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. Assignment will not be permitted where Policy is under the Married Women's Property Act, 1874.

- The Life Assured, where he is the holder of the Policy, may, at any time during the tenure of the Policy, make a nomination for the purpose of payment of the moneys secured by the Policy in the event of his death. Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

### 4. Suicide

If the Life Assured, whether sane or insane, commits suicide within one year from date of issue of this Policy, then only the Fund Value will be payable and the Policy shall terminate on the said payment.

### 5. Special Provisions

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

### 6. Policy Alterations

Policy Alterations would be allowed after payment of at least one full year's premium subject to the rules of the company and IRDA guidelines at that point in time.

### 7. Incontestability

- In accordance to the Section 45 of the Insurance Act, 1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false,

## Policy Document – Cont.

- "Premium Payment Term" means the number of years for which the premiums are payable as specified in the Policy Certificate. The premium payment terms for the Policy are fixed at 5, 7 and 10 years for the Policy terms of 10, 15 and 20 years respectively.

- "Date of Commencement of Policy" as shown in the Policy certificate is the date on which the age of the Life Assured and term of the Policy are calculated and the same are shown on the Policy certificate.

- "Date of Maturity (Cover Cessation Date)" as shown in the policy certificate is the date on which the Life Insurance Cover ceases and the maturity benefit becomes payable

- "Guaranteed Maturity Benefit (GMB)" is a multiple of the sum of all Investment Premiums (aggregate investment premium) and is the minimum benefit payable at maturity.

- "Policy term", means the term as opted by the Policyholder for Life Insurance Cover. The Policyholder can choose between 10, 15 and 20 years respectively as the "Policy term".

### 2. Benefits Payable

#### 2.1 Death Benefit provided the Policy is in force on date of death of the Life Assured

- In the event of death of the Life Assured, the Company shall pay the Sum Assured and the Fund Value under the Policy.

- The Policy terminates on payment of the Death Benefit.

#### 2.2 Surrender Benefit

The Policy acquires a Surrender Value after the payment of full premium for the first Policy year. However, the Surrender Value would be payable only after completion of three Policy years or whenever the Policy is surrendered thereafter. The Surrender Value payable is the Fund Value after deducting the following surrender charges.

- Applicable surrender charges where three full years' premiums have not been paid

Complete Policy years for which premiums have been paid	Surrender Charge as a % of the Fund Value
Less than one year	100%
One year	75%
Two years	60%

In case the premium payments are discontinued within the first three Policy years, all benefits other than the Surrender Value shall cease after the expiry of the days of grace for payment from the due date of the first unpaid premium.

- Applicable surrender charge where three full years' premiums have been paid

No. of completed Policy years	Surrender Charge as a % of Fund Value
3 years	20%
4 years	10%
5 years and above	0%

The surrender shall extinguish all the rights, benefits and interest under the Policy.

#### 2.3 Guaranteed Maturity Benefit (GMB)

If the GMB is chosen, the Policyholder will receive the Fund Value on the date of maturity of the Policy or the GMB, whichever is higher on the date of maturity of the Policy. The GMB is applicable only if the Policyholder opts for SecureSave Guarantee fund.

The GMB for the various Policy terms offered under the Policy is shown below:

Premium Payment Term	5 yrs	7 yrs	10 yrs
Policy term	10 yrs	15 yrs	20 yrs
Guaranteed Maturity Benefit (As a % of Aggregate Investment premium)*	110%	125%	150%

- This Guarantee is on the Investment Premiums, i.e., Annual premiums less the Gross Mortality Charge
- The GMB will apply only if all due premiums are paid.
- In case the Policy lapses and is not revived within 6 months of the first unpaid premium, the GMB will be cancelled. On revival of the policy beyond 6 months from the first unpaid premium, the Policyholder will have an option to switch units from SecureSave Guarantee Fund to SecureSave Builder Fund as stated in Clause 7.1.

- In case of a partial withdrawal from the SecureSave Guarantee Fund, the GMB will reduce in the same proportion as the partial withdrawal and this reduced value will become the new GMB. If another partial withdrawal happens in the future, this new GMB will now reduce further in the same proportion as the withdrawal.

#### 2.4 Maturity Benefit provided the Policy is in force on the date of the Maturity (Cover Cessation Date)

On survival of the Life Assured to the date of the Maturity of the Policy and if the Policyholder had opted for the GMB and if the GMB has not been cancelled, the higher of the Guaranteed Maturity Benefit and the Fund Value will be payable.

On survival of the Life Assured to the date of the Maturity of the Policy and if the Policyholder had not opted for the GMB or if the GMB has been cancelled, the Fund Value will be payable.

#### 2.5 To whom the Benefits are payable:

To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company does hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal (if not previously admitted) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

### 3. Increase / Decrease of the Sum Assured

The Policyholder does not have the option to increase or decrease the Sum Assured during the term of the Policy.

### 4. Premium:

#### 4.1 Payment of Premiums

- Premiums are payable on the due dates and at the rate mentioned in the Policy at time of commencement of the Policy. However, a grace period of not more than 30 days, where the mode of payment of premium is other than monthly, and not more than 15 days in the case of monthly mode is allowed. If a premium is not paid on the due date or during the days of grace, the provisions as per Clause 4.2 shall apply and the Policyholder will continue to have the benefit of investment in the respective unit funds.

- Premiums are payable only during the premium payment term as specified in the Policy certificate

- Premiums are payable without any obligation on the company to issue a notice for the same.

- Premiums are payable through any of the following modes :-

- Cash \*
- Cheques
- Demand Drafts
- Pay Orders
- Bankers Cheque
- Internet (Infinity / Bill Junction / Bill Desk)
- Electronic Clearing System
- Credit Card

\* Amount and modalities will be subject to Company rules and relevant legislation / regulation.

- Where premiums have been remitted otherwise than in cash, the application of the premiums received is conditional upon the realization by the Company of the proceeds of the instrument of payment including electronic mode.

- If the Policyholder suspends payment of premium for any reason whatsoever, the Company shall not be held liable and the benefits, if any will be available only in accordance with the Policy conditions.

- If the renewal premiums are received in advance then the units will be allocated at the NAV prevailing on the date on which such premiums become due, subject to the same being a Valuation Date as per Clause 6.2.

#### 4.2 Continuation of the Policy

- If a premium is not paid on the due date or during the days of grace during the first Policy year, the Policy shall lapse and no benefit / Surrender Value or

## Policy Document – Cont.

Partial Withdrawal value shall be payable. Also, no transaction shall be allowed till the Policy is revived.

- b. If full premium has been paid for at least the first Policy year and any subsequent premium is not paid on the due date or during the days of grace before the completion of three Policy years, the Life Insurance Cover shall cease and Gross Mortality Charge will not be deducted. However, the Policy Administration and Fund Management charges would continue to be applicable. Further no other transaction will be allowed during this period. On death of the Life Assured during this period, the Fund Value under the Policy shall be payable.
- c. If full premium has been paid for at least three Policy years and any subsequent premium is not paid on the due date or during the days of grace, the Life Insurance Cover shall continue and the Gross Mortality Charge will be recovered by deduction of units. Also, the Policy Administration and Fund Management charges would continue to be applicable. On subsequent revival of the policy, the entire due premium (including the Gross Mortality Charge) for the lapsed period will be allocated to the unit funds after deduction of Premium Allocation Charges (if any).
- d. If a premium is not paid on the due date or during the days of grace and if the policy is not revived within the revival period of two years from the due date of the first unpaid premium, the Policy shall be surrendered at the end of the revival period or at the end of three Policy years, whichever is later.

### 5. Funds:

#### 5.1 Investment Objectives of the Funds and Indicative Portfolio Allocation

The fund available to the policyholder will depend on whether the GMB is chosen or not. If the GMB is chosen, the funds will be invested solely in the SecureSave Guarantee Fund. Otherwise, the funds will be invested solely in the SecureSave Builder Fund. The objectives and asset allocation for the two funds are given below.

Fund name & its objective	Asset Mix	Min	Max	Potential Risk - Reward Profile
SecureSave Guarantee Fund: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Equity & Related securities  Debt, Money Market & Cash	0%	40%	Low
SecureSave Builder Fund: To achieve a balance of growth and steady returns from equity and debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0%	80%	High

#### 5.2 Investment of the Funds

The Company shall select the investments, including derivatives and units of mutual funds, by each Fund at its sole discretion subject to the investment objectives of the respective Fund and the IRDA Regulations in that behalf. All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder/ Assignee/ Nominee of the Policy or any other person.

#### 5.3 Change in Asset Allocation

The Company shall obtain the consent of the Policyholder, when any change in the Portfolio allocation pattern of the Funds described above is considered necessary other than on account of market conditions and/or political and economic force majeure (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Such change shall be carried out as long as not more than one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the units in the Funds at the then prevailing NAV without any surrender charge and terminate the Policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and/or political and economic force majeure (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Examples of such Force Majeure /unforeseen circumstances would include:

- When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- In the case of natural calamities, strikes, war, civil unrest, riots and bandhs
- In the event of any force majeure or disaster that affects our normal functioning
- If so directed by IRDA

#### 5.4 New Funds

New Funds may be introduced by the Company from time to time and the Policyholder shall be notified of the introduction of such new Funds. The Company may offer the Policyholder the option to switch to those Funds at such NAV and subject to such terms and conditions as may be specified by the Company at that time. Switching between the existing Funds is subject to the terms and conditions detailed in Clause 7.1 herein.

#### 5.5 Fund Closure

a. Although the Funds are open ended, the Company may, at its sole discretion and subject to approval from IRDA, completely close any of the Funds on the happening of any event, which in the sole opinion of the Company requires the said Fund to be closed. The Policyholder shall be given at least three months' prior written notice of the Company's intention to close any of the Funds completely or partially except in 'Force Majeure' situations or other unforeseen circumstances/unusual market conditions, where the Company may give a shorter notice. Examples of such force majeure conditions are given in Section 5.3 above.

b. In case of complete closure of a Fund, on and from the date of such closure, the Company shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the units are not switched to another Fund by the Policyholders, the Company will switch the said units to any another Fund at its sole discretion and subject only to approval from IRDA. However no fee would be charged by the Company for switching to another Fund or exiting from the Policy in the event of complete closure of Funds.

#### 5.6 Valuation Date

The NAV shall be declared by the Company on a daily basis except on Bank holidays, Exchange holidays, Saturdays, Sundays and the days on which the Corporate Office is closed.

#### 5.7 Risks of investment in the Funds

The Policyholder is aware that the investment in the Units is subject to the following risks, amongst others, and agrees that he is making the investment in the Units with full knowledge of the same.

- SecureSave Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- SecureSave Guarantee Fund and SecureSave Builder Fund are the names of the Funds and do not in any manner indicate the quality of the Fund, their future prospects or returns.
- The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.
- The Fund Value of each of the Funds can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of any of these Funds.
- SecureSave Builder Fund does not offer a guaranteed or assured return.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

## Policy Document – Cont.

### 6. Units:

6.1 The nominal value of the Units is Rs.10 each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

#### 6.2 Applicability of NAV

The allocation and redemption of units for various transactions would be at the NAV as described below.

Type of transaction	Applicable NAV (Where transaction is by way of a request, the same should be received before cut-off time *)
First Premium Deposit received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of commencement of risk of Policy
First Premium Deposit received by way of outstation cheque / pay order / demand drafts	NAV of the date of commencement of risk of Policy or date of realization of the amount by the Company, whichever is later
Switch Partial withdrawals Surrender Death claim Requests for Free Look cancellation	NAV of the date of receipt of the request/intimation (Intimation means written intimation for the purpose of claims. Request means written or through electronic mode or any other manner as decided by the Company from time to time)
Direct debit, ECS, credit card, etc for the purpose of renewal premiums	NAV of the date of receipt of instruction or the due date, whichever is later
Renewal premiums received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of receipt of instrument or the due date, whichever is later
Renewal Premiums received by way of outstation cheque / pay order / demand drafts	NAV of the date of receipt of instrument or the due date or date of realization of the amount by the Company, whichever is later
Foreclosures / revival	NAV of the date of effect of foreclosure / revival
Maturity Claim	NAV of the due date

The allocated units shall be reversed in case of non realization of the said amount.

\*Cut-off time means the time before which transaction requests (such as premiums, surrenders, withdrawals, etc.) should be received at the Company's Office for the applicability of the NAV of the same day. Currently the cut-off time is 3:00 p.m.

If the request/instruction is received after the cut-off time, then NAV of the next date or the due date, whichever is later, shall be applicable.

If the same day or the next day is not a Valuation date, then the Company shall apply the NAV of the next immediate Valuation Date.

In respect of transactions which are not specifically mentioned herein but involve the allocation and redemption of units, the Company shall follow the same norms as mentioned in this clause.

For all transactions on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.

The Company may, subject to IRDA approval, change the cut-off time by which requests for transactions have to be received and accepted for the purpose of determining the NAV of the relevant Fund to be used for calculating the number of Units. The change shall be intimated to the Policyholder.

#### 6.3 Valuation of the Funds

The NAV shall be computed at least up to two decimal places. The valuation of the assets of each Fund shall be made as per the valuation norms prescribed by the Company and the IRDA.

### 7. Policyholder's Options:

The below mentioned options are available to the Policyholder

#### 7.1 Switching of units

a. This is the option available to the Policyholder to switch Units from a particular Fund to another Fund by cancellation of the Units to be switched and creation of new Units in the Fund being switched to based on the NAV of the relevant Fund computed in the manner provided in Clause 6.

b. This option is available only to those Policyholder's who have opted for the GMB at the inception of the Policy and therefore have chosen the SecureSave Guarantee Fund.

c. This Policyholder can switch only from SecureSave Guarantee Fund to SecureSave Builder Fund. This switch will be for all the units allocated in the SecureSave Guarantee Fund; there is no option to switch part of the units.

d. This option can be exercised only once during the term of the Policy. Once this option is exercised the Policyholder cannot opt for the SecureSave Guarantee Fund for future premiums.

e. Upon exercising the option to switch from SecureSave Guarantee Fund to SecureSave Builder Fund, GMB (applicable only for SecureSave Guarantee Fund) will be cancelled completely i.e the Policyholder will forego the GMB and future premiums can be invested only in the SecureSave Builder Fund.

#### 7.2 Partial Withdrawals

This is the option available to the Policyholder to make partial withdrawal of Units from the Fund by either specifying the number of Units to be withdrawn or the amount to be withdrawn. The number of Units to be withdrawn or the amount to be withdrawn shall be computed as specified in Clause 6.

- Partial withdrawals will be allowed only after completion of the Premium Payment Term and subject to the payment of all premiums due during the premium payment term.
- Only one partial withdrawal is allowed each year subject to a maximum of 20% of the Fund Value as on the date of partial withdrawal.
- In case of any partial withdrawals from the SecureSave Guarantee Fund, every partial withdrawal will reduce the GMB in proportion of the withdrawal amount to the Fund Value on date of such withdrawal. The GMB so reduced will be considered as the GMB for all future purposes, till any other partial withdrawal.
- Currently, the minimum amount of partial withdrawal is Rs.2000/- and shall be subject to change as per the rules of the Company from time to time with prior IRDA approval.
- The minimum Fund Value post Partial withdrawal should be equal to at least 110% of one year's premium, else the Policy will be terminated and the balance Fund Value will be paid to the Policyholder.

7.3 The Company may, in the general interest of the holders of unit linked policies and keeping in view unforeseen circumstances or unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

7.4 In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions or political and economic force majeure, the Company may, in its sole discretion, defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding one month from the date of application. Examples of such force majeure conditions are given in Section 5.3 above.

### 8. Charges:

#### 8.1 Premium Allocation Charge

The Investment Premium paid, i.e. the Annual premium less the Gross Mortality Charge, shall be utilized for purchase of Units amongst the Fund(s) opted for by the Policyholder, after the deduction of the Premium Allocation Charge as stated below:

Policy year	Premium Allocation Charge (% of Investment Premium)
First year	15%
Second year onwards	0 %

#### 8.2 Mortality Charges

Mortality charges are level and will be levied for the premium payment term only. The Sum Assured has been set such that the Mortality Charges are 3.56% of the premium. The Mortality Charge will be levied only for the premium payment term.

#### 8.3 Policy Administration & Fund Management Charges

The Policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the Policy term. After the first 10 years, no such administration charge would be levied. The Policy administration charges are:

Year	Charge - % of investment premium
1 to 5	0.75% per month
6 to 10	0.30% per month

Fund Management Charges as below will be adjusted from the NAV of the respective Fund on a daily basis.

Fund	SecureSave Guarantee Fund	SecureSave Builder Fund
Charge	1.75% per annum	1.25% per annum



## E-PIN USER GUIDE

Equip yourself to access all information online...  
Create an E-PIN and get clicking!

Welcome to the era of e-convenience. Take control of your policies online at [www.icicprulife.com](http://www.icicprulife.com). It's as easy as 1-2-3.

Simply register and create your password online: Your 'E-PIN' validates and safeguards your online presence. Now, you need not write in to us or call us to request for an 'online login password'. **Get your E-PIN instantly and enjoy the e-advantages!**

### E-PIN is just 3 steps away...

- ➔ Log on to [www.icicprulife.com](http://www.icicprulife.com) & click on 'Register/ Forgot Password'
- ➔ Select your profile as Policy Holder
- ➔ Submit a few necessary details like your Name, Date of Birth, Policy Number and your email address

Your E-PIN will be generated electronically and sent to your **email address instantly**.

Check your email to get your E-PIN, log on to [www.icicprulife.com](http://www.icicprulife.com) through Member's Login and start enjoying the e-advantages right away!



The user id & password is not sent along with the policy document due to security reasons.

Check out the wealth of information that's now just a click away:

Log on to [www.icicprulife.com](http://www.icicprulife.com) with a valid username and password and enjoy the power to

- ➔ Access your policy details
- ➔ Redirect your renewal premium online
- ➔ Switch your funds online
- ➔ Know about new products
- ➔ Access Smart Statements: Online Premium Receipts, Online Premium Payment Notices, Online Unit Statements

...and much more!

We welcome you to the e-world of ICICI Prudential and look forward to hearing from you!

Warm regards,

V. V. Balaji  
SVP & Head - Customer Service & Operations  
ICICI Prudential Life Insurance Company Limited.

*Insurance is the subject matter of the solicitation*

101650-Midway-032--ACTSEC5-Ulip-U58--



21 March 2009  
Mrs. Anagha Shekhar Tankhiwale  
32-F Ramkrishna  
Tatyatope Nagar  
Nagpur  
Maharashtra  
440015  
Tel No: 0712-2238749  
Policy No. : 02760068

### Wishing you a life of good health and security

Dear Mrs. Anagha Shekhar Tankhiwale,

I warmly welcome you to the ICICI Prudential Family. By preferring a policy from ICICI Prudential Life Insurance Company Limited, you have made the right choice for guaranteeing your future.

Today, life insurance is not just about protection. It is also about guaranteeing the financial security of your family in the future, through disciplined savings over a sustained period of time.

Enclosed, please find your **Policy Certificate, Policy Document, First Premium Receipt, E-pin Guide, Key Features Document (KFD) and a customised Electronic Benefit Illustration**. It is recommended that you read them carefully, to understand your policy benefits.

As per our records, the term of your ICICI Pru SecureSave policy is 10 years, premium amount payable is Rs. 30,000.00, and the frequency of payment selected by you is Yearly.

You enjoy the benefit of a FreeLook Period of 15 days, effective from the date you receive your policy. During this period, you can go through the policy features and request for any changes or discontinue the policy altogether.

In case you choose to discontinue, we shall refund the premium paid by you, after deducting the following charges or as may be applicable from time to time:

- ❖ Proportionate Risk Premium for the period of cover
- ❖ The stamp duty on the policy and / or
- ❖ Any expenses borne by the Company on the medical examination.

In case of market linked policy, your units will be repurchased by us at the unit value determined on the Valuation Date of cancellation after deducting the charges mentioned above.

We are always at the service of valuable customers like you. You can get in touch with us anytime by referring to any of the touch points given alongside.

Wishing you a happy, secure and prosperous life.

Yours sincerely,

*Anita*  
Anita Pai  
EVP - Customer Service & Technology

P.S. Look overleaf for some important details to enjoy a delightful experience as an ICICI Prudential Life Insurance policyholder.

**Key Features Document**  
This document (overleaf) is a brief and easy to understand version of your policy document

**Policy Certificate**  
Please read it carefully to check for all your personal details such as name, address, date of birth, etc.

**Benefit Illustration**  
This document helps you get an idea of your future savings (Not applicable for health policies)

**SMS SRV to 56767**  
for service & policy information

To access your policy details, log on to [www.icicprulife.com](http://www.icicprulife.com) with your E-pin and for feedback write to [lifeline@icicprulife.com](mailto:lifeline@icicprulife.com)



### Claim Intimation (Form AA)

Policy Number (s) : \_\_\_\_\_

Death  Critical Illness Rider  Major Surgical Rider  Total & Permanent Disability

Full Name of Life Assured	
Date of death / diagnosis of illness / Surgery / Disability (As application)	
Cause of claim (Please mention exact nature of illness or accident or surgery or disability)	
Name, Address and Telephone number of treating Doctor / Hospital	
Full Name of the Claimant (person entitled to receive claim proceeds under the Policy)	
Please enclose a copy of Claimants Photo Identification Proof-Applicable only for death Claims (Please tick whichever is applicable)	<input type="checkbox"/> Passport <input type="checkbox"/> Driving License <input type="checkbox"/> Company ID card <input type="checkbox"/> Election card <input type="checkbox"/> Credit Card with Photo <input type="checkbox"/> Pan Card <input type="checkbox"/> Bank Pass book with Photo <input type="checkbox"/> Club card <input type="checkbox"/> Any Other, Please specify _____
Address & Tel no. of the Claimant	
(i) Claimant's Residential Status	<input type="checkbox"/> Resident Indian <input type="checkbox"/> Non Resident Indians (NRI)
(ii) If NRI, please state Country of Residence	_____
Relationship with the Life Assured	

Signature of Claimant : \_\_\_\_\_ Place : \_\_\_\_\_ Date: \_\_\_\_\_

Please submit this form along with the requirements mentioned below:

For Zero Death Benefit / investment plans / Paid Up Policies			
1. Original Policy Document			
2. Copy of death certificate			
For all other plans	Death Claim	Illness / Surgery Claim	Disability Claim
1. Original Policy Document	✓	✓	✓
2. Claimant's Statement	✓	✓	✓
3. Copy of death certificate issued by local authority	✓	✗	✗
4. Copy of Medico legal cause of death certificate	✓	✗	✗
5. Medical Record (admission notes, discharge summary, test reports etc)	✓	✓	✓
6. Post Mortem Report, if post mortem done	✓	✗	✗
7. FIR / Police Report if case filed with Police	✓	✗	✓
8. Panchnama / Inquest Report if case filed with Police	✓	✗	✓
9. Copy of Driving License if Life Assured was driving the vehicle (applicable only if "Accidental Death & Disability Benefit Rider " is opted )	✓	✗	✓
Notes:			
1. The Company reserves the right to call for additional Document / Requirements.			
2. Please submit the form & the requirements at the nearest branch office or the address given below; ICICI Prudential Life Insurance Company, Claim Department, 4th Floor, Stanrose House, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400 025			

#### ICICI Pru SecureSave

ICICI Pru SecureSave is a unique limited-pay plan that ensures you potentially higher returns through investments in the capital market. It gives the assurance of a minimum guaranteed maturity benefit to protect you from the downside of equity markets. In addition, this plan also provides you with enhanced protection for your family with an insurance cover that is designed according to your age and investment horizon.

The premiums you pay are invested in the market after deducting charges, depending upon the fund(s) you choose. Accordingly, units are allocated to your policy at the applicable Net Asset Value (NAV). The returns in this policy will depend upon the performance of the funds chosen by you. In this policy, the investment risk in investment portfolio is borne by the policyholder.

#### Benefits in detail

##### Guaranteed Maturity Benefit

The SecureSave Guarantee fund provides you with a Guaranteed Maturity Benefit (GMB), applicable only at maturity, not on death, partial withdrawal or surrender of policy. GMB is a multiple of the sum of all Investment Premiums\*\* paid and is based on the policy term chosen by you where the Investment premium is your premium contribution after deducting the Gross Mortality charge#.

The GMB for the various policy terms offered under the policy are shown below.

Premium Payment Term	5 yrs	7 yrs	10 yrs
Term of the Policy	10 yrs	15 yrs	20 yrs
Guaranteed Maturity Benefit (As a % of Aggregate Investment Premium)*	110%	125%	150%

\* This Guarantee is on the Investment Premiums, i.e., your annual premiums less the Mortality charge



## **Key Features Document – Cont.**

This GMB will apply only if all due premiums are paid and will be cancelled in case your policy lapses and is not revived within 6 months from the date of the last premium due.

### **\*\*Investment Premium**

This is your premium contribution after deducting the Gross Mortality Charge. The Guarantee provided in this policy is a multiple of the Investment Premium. The Premium Allocation and Policy administration charges are also based on the Investment Premium.

### **Investment Funds**

You can choose from two investment funds. If you wish to avail of the GMB, your money will be invested solely in the SecureSave Guarantee Fund. Otherwise, your money will be invested solely in the SecureSave Builder. Please refer to the product brochure/ policy document, for a detailed understanding of these funds or log on to [www.icicprulife.com](http://www.icicprulife.com).

### **Maturity Benefit**

If you choose the SecureSave Guarantee fund, the maturity benefit will be higher of the Fund Value and the GMB. If you choose the SecureSave Builder fund then the maturity benefit will be the Fund Value.

### **Death Benefit**

In the unfortunate event of death during the term of the policy, the nominee shall receive the Sum Assured in addition to the Fund Value.

### **Limited Pay**

In this policy the premium will be paid for a limited term only. The premium payment terms of this policy are fixed at 5, 7 and 10 years for the policy terms of 10, 15 and 20 years respectively.

### **Tax Benefit**

Avail tax benefits on premiums paid under section 80C and 10(10D), as per the prevailing Income Tax Laws. Service tax and education cess will be levied as applicable.

### **Flexibility options:**

#### **Switch**

You will have a one-time option to switch from the SecureSave Guarantee Fund to the SecureSave Builder fund. If chosen, the entire Fund Value will be switched. Also, all future premiums will also be invested in the SecureSave Builder. For further details please refer to the product brochure/ policy document.

#### **Surrender value**

This policy acquires a surrender value after payment of full premium for the first policy year. This would be payable after applying certain surrender charges, and only after completion of three policy years. For details, please refer to the product brochure, policy document or simply log on to [www.icicprulife.com](http://www.icicprulife.com)

### **Charges under the policy:**

#### **Premium allocation charge**

This will be deducted from the premium amount at the time of premium payment, and units will be allocated accordingly, thereafter. The 1<sup>st</sup> year premium allocation charge is 15% of the Investment Premium. From the 2<sup>nd</sup> year onwards, there is no allocation charge.

#### **Policy Administration charge**

The policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the policy term. Post ten years, no policy administration charges would be levied. The policy administration charges are:

<b>Year</b>	<b>Charge ( As a % of Investment Premium)</b>
1 to 5	0.75% p.m.
6 to 10	0.30% p.m.

Please Ignore this Page

**Key Features Document – Cont.**

**Mortality Charge**

The charge towards providing you this Sum Assured will be a level charge and is charged only for the premium payment term, while the cover will continue for the entire term of the policy. Charges per thousand Sum Assured for sample ages (in years) for a healthy male are as under:

Term	10 years	15 years	20 years
Age 20	1.74	1.59	1.44
Age 30	2.08	2.08	2.04
Age 40	4.17	4.43	4.49

**Fund Management Charge**

The 2 funds will have the following fund management charge and this will be adjusted from the NAV on a daily basis.

Fund	SecureSave Guarantee Fund*	SecureSave Builder
Charge	1.75% p.a.	1.25% p.a.

\* The 1.75% FMC charge includes 0.5% towards providing you the guarantee on your policy

**#Gross Mortality Charge**

The charge deducted towards providing you the Sum Assured is the Mortality Charge. This, plus the service tax is the Gross Mortality Charge. This will be a level charge and is applicable only for the premium paying term.

**Service Tax and Education Cess:** Levied in respect of service provided to a policyholder by a life insurer in relation to the risk cover in life insurance [Section 65(105)(zx) of Finance Act, 1994, as amended by Finance Act (No 2) 2004].

**Note:**

- The above information must be read in conjunction with the policy document
- In case of any conflict between this document and policy document, the terms mentioned in policy document shall be final and shall prevail
- If the fund value falls below 110% of annual premium, the policy shall be terminated by paying the surrender value i.e. Fund Value after applying surrender charges
- The Net Asset Value (NAV) of the units may fluctuate based on the performance of fund and factors influencing the capital market and the policy holder are responsible for his / her decisions
- Insurance is the subject matter of the solicitation

02760068

**FIRST PREMIUM RECEIPT & STATEMENT OF ACCOUNT**

NAME	RECEIPT NUMBER	DATE OF RECEIPT
Mrs. Anagha Shekhar Tankhiwale	11188689	21/03/2009

CHEQUE NUMBER	CHEQUE DATE	NAME OF BANK

POLICY NUMBER	POLICY TYPE
02760068	ICICI Pru SecureSave

PREMIUM DETAILS		PAYMENT METHOD DETAILS :	
Benefits	Amount		
ICICI Pru SecureSave	30,000.00	Payment Method :Annual	
		Cheque No:	
		Cheque Date:	
		Bank name:	
<i>Service Tax and Education Cess</i>		<b>BALANCE PREMIUM :</b>	
	0.00	<b>Balance in Deposit : 0.00</b>	
<i>Total Amount</i>	30,000.00	Your Next Premium is Due on : 21/03/2010	
<i>Backdating Interest</i>		The amount indicated as balance premium (if any) will be adjusted towards future premium	
<b>Amount Received</b>	<b>Total: 30,000.00</b>		

Consolidated Revenue stamp duty paid : Notification No - Mudrank- 0615/85/CR-26/M-1 DT. 16.01.2006

SUMMARY OF INVESTMENTS (applicable only for Unit Linked Products)			
Transaction Summary			
Premium Amount:	5000.	Charges Deducted basis Net Premium Invested	
Premium Allocation Charge:	750.	Mortality Charges:	
<b>Net Premium Invested:</b>	<b>4250.</b>	Policy Administration Charges: -150.	

	Opening Balance as on 17/11/2008	Closing Balance as on 17/11/2008		
NAME OF FUNDS	No. of Units	No. of Units	NAV	Amount
Cash Plus	1344.55859	1644.55708	13.2898	21855.83
<b>Net Amount</b>	<b>1344.55859</b>	<b>1644.55708</b>	<b>13.2898</b>	<b>21855.83</b>

\*# : RGF (T1) has Minimum Guaranteed NAV of Rs 15.03 and terminates in DEC2013\*  
 \*\* : RGF (T2) has Minimum Guaranteed NAV of Rs 14.69 and terminates in JAN2014\*  
 \*@ : RGF (T3) has Minimum Guaranteed NAV of Rs. 14.50 and terminates in FEB2014\*  
 \*S : RGF (T4) has Minimum Guaranteed NAV of Rs. 14.30 and terminates in MAR2014\*

Income Tax Benefits:  
 TAX BENEFITS ON LIFE INSURANCE POLICY WOULD BE AVAILABLE U/S 80C, ON PENSION POLICY U/S 80CCC & ON HEALTH RIDERS(IF ANY) U/S 80D AS PER PREVAILING INCOME TAX LAWS. SERVICE TAX & EDUCATION CESS EXTRA, AS APPLICABLE. SERVICE TAX DETAILS: CATEGORY OF SERVICE: LIFE INSURANCE SERVICE.REGISTRATION NO: MIV/ST/IAS-LIFE/1; PAN BASED STC NO: AAACI7351PST001

UIN-Unique Identification Number specified by IRDA ICICI Pru SecureSave -

The risk for the company under this starts with effect from the date of the issuance of this policy (21-03-2009) or the date of encashment of first premium deposit, whichever is later.

In any case, the Policy shall stand cancelled in case of non-encashment of the first premium deposit.  
 This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 14 working days from the date of issuance of this document.  
 The rate of interest charged for backdating is 14.00% p.a. compounded Half Yearly. Applicable only for non market linked policies.

**Policy Document – Cont.**

Insurance Ombudsman Centres	Jurisdiction
Ahmedabad Centre Office of Insurance Ombudsman, 2nd floor, Ambica House, Near C.U. Shah College, 5, Navyug Colony, Ashram Road, Ahmedabad-380 014.	State of Gujarat and Union Territories of Dadra and Nagar Haveli and Daman and Diu
Bhopal Centre Office of Insurance Ombudsman, 1st floor, 117, Zone-II (Above D.M. Motors Pvt Ltd.) Maharana Pratap Nagar, Bhopal- 462 011.	States of Madhya Pradesh and Chattisgarh
Bhubneshwar Centre Office of Insurance Ombudsman, 62, Forest Park, Bhubneshwar- 751 009.	State of Orissa
Chandigarh Centre Office of Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd floor, Batra Building, Sector 17-D, Chandigarh- 160 017.	States of Punjab, Haryana, Himachal Pradesh, Jammu and Kashmir and Union territory of Chandigarh
Chennai Centre Office of Insurance Ombudsman, Fatima Akhtar Court, 4th floor, 453 (old 312), Anna Salai, Teynampet, Chennai- 600 018.	State of Tamil Nadu and Union Territories- Pondichery Town and Karaikal (which are part of Union Territory of Pondichery)
Delhi Centre Office of Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi- 110 002.	States of Delhi and Rajasthan
Guwahati Centre Office of Insurance Ombudsman, Acquarius, Bhaskar Nagar, R.G. Baruah Road, Guwahati- 781 021.	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
Hyderabad Centre Office of Insurance Ombudsman, 6-2-47, Yeturu Towers Lane, Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad- 500 004.	States of Andhra Pradesh, Karnataka and Union Territory of Yaman-a part of the Union Territory of Pondichery.
Kochi Centre Office of Insurance Ombudsman, 2nd floor, CC 27/2603,Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam – 682 015.	State of Kerala and Union Territory of Lakshadweep, Mahe-a Part of Union Territory of Pondichery
Kolkata Centre Office of Insurance Ombudsman, North British Bldg., 3rd floor, 29, N. S. Road, Kolkata- 700 001.	States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands
Lucknow Centre Office of Insurance Ombudsman, Chintel's House, 1st floor, 16, Station Road, Lucknow- 226 001.	State of Uttar Pradesh and Uttaranchal
Mumbai Centre Office of Insurance Ombudsman, 3rd floor, Jeevan Seva Annexe (Above MTNL), S.V.Road, Santacruz (W), Mumbai- 400 054.	States of Maharashtra and Goa

The Policy shall be subject to and be governed by this Policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract. (Version U58Ver1)

**POLICY CERTIFICATE**

**ICICI Pru SecureSave**

**In this Policy, the investment risk in investment portfolio is borne by the Policy holder**

ICICI Prudential Life Insurance Company Limited ("the Company") having received a Proposal and Declaration and Personal Statement and the first premium from the Proposer and/or the Life Assured named in the Policy Certificate referred to hereinbelow and the said Proposal and Declaration together with any statement, report or other document leading to the issue of this Policy and referred to therein having been accepted and agreed to by the Company and the Proposer/Life Assured as the basis of this assurance/contract do, by this Policy agree, in consideration of and subject to the due receipt of the subsequent premiums as set out in the Schedule with all its Parts, ("Policy Document") and further, is subject to the terms and conditions contained in this Policy.

**Name of Life Assured :** Mrs. Anagha Shekhar Tankhiwale

**Address:** 32-F Ramkrishna  
Tatyatope Nagar  
Nagpur  
Maharashtra  
440015

Category :

**Date of Birth :** 01/04/1969

**Age (Years) :** 40

**Age Admitted :** NO

**Name of the Proposer :** Mrs. Anagha Shekhar Tankhiwale

<b>Policy No :</b> 02760068	<b>Date of Commencement of Policy:</b> 21/03/2009
<b>Premium Rs :</b> 30,000.00	<b>Cover Cessation date :</b> 21/03/2019
<b>Policy Term (Years) :</b> 10	<b>Due date of last Premium:</b> 21/03/2013
<b>Nominee / s (Name) :</b>	
<b>BENEFIT</b>	<b>SUM ASSURED ( Rs. )</b>
ICICI Pru SecureSave	300,000.00

**Periodicity of Payment shall be :** Yearly

**Service Tax and Education Cess extra, as applicable.**

**Due date of Premium :** Your Premium will fall due in every policy year based on the periodicity of payment of premiums, i.e. Yearly, Half-Yearly or Monthly.

**Benefits payable:** as specified in the policy document.

**To whom the benefits are payable:** To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938 ), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company do hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal ( if not previously admitted ) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

**"The policy shall be subject to and be governed by this schedule and the terms and conditions of the policy document enclosed herewith including every endorsement by the Company and shall together form a single contract."**

**The Policy shall stand cancelled in the event of non-realization of the First Premium Deposit by the Company.**

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on 21 March 2009 (the issuance date).

Authorised Signatory : 

EVP - Customer Service & Technology

Stamp duty of Rs. 1.00/-(Rupees One Only) paid by Pay Order, vide receipt no. 23988 dated the 11/08/2008  
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**Version U58: 1**

## POLICY DOCUMENT

### Policy Document

Unique Identification Number (UIN) allotted by Insurance Regulatory and Development Authority (IRDA)	
ICICI Pru SecureSave	105L088V01

**In this Policy, the investment risk in investment portfolio is borne by the Policyholder.**

**Brief Policy Description:** This is a regular premium unit linked life insurance Policy with a limited premium payment term. It provides life insurance cover along with investments in unit funds offered by the Company. The premium paid is used to purchase units in the fund chosen by the Policyholder after deducting applicable charges. The Policy provides benefits linked to the fund performance on death or on survival to maturity. The Policy provides an option to choose a Guaranteed Maturity Benefit (GMB). The Policy also provides for an option to surrender the Policy during the term of the Policy.

**Policyholder:** means the Proposer under the Policy or the owner of the Policy at any point of time.

**Life Assured:** means the person on whose life the Policy contract has been issued, the insured.

**Policy Contract:** The Policy is a legal contract between the Policyholder and ICICI Prudential Life Insurance Company Ltd (the Company), which has been issued on the basis of the proposal form and the documents evidencing the insurability of the Life Assured. The Policy contract comprises the Policy certificate and the Policy document (terms & conditions including the Unit Statement/s to be issued from time to time and the mortality charges table). The Company agrees to provide the benefits set out in the Policy in return for the premium paid by the Policyholder.

The Company relies upon the information given by the Proposer and/or the Life Assured in the proposal form and in any other document(s) or during the medical examination, if any. The Policy is declared void in case the information given is incomplete or inaccurate or untrue or in case it is found that the Policy was issued on the basis of fake/tampered documents/proofs. Further details are stated in the "Incontestability" clause under General Conditions.

The Policy enables the Policyholder to participate only in the investment performance of the Fund, to the extent of allocated units and does not in any way confer any right whatsoever on the Proposer/Life Assured to otherwise share in the profits or surplus of the business of the Company in any manner whatsoever or make any claim in relation to the assets of the company.

The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

**Freelook period:** A period of 15 days from the receipt of this Policy Contract is available to the Policyholder during which the Policy can be reviewed. If the Policy is not found suitable, this booklet should be returned within these 15 days.

The Company will return the Premiums paid subject to the deductions as follows:

- a. Proportionate Mortality charges
- b. Insurance stamp duty on the Policy
- c. Any expenses borne by the Company on the medicals.

The units will be redeemed by the Company and any fluctuation in the fund value will be on Policyholder's account.

#### 1. Definitions:

In the Policy Document, unless the context otherwise requires:

- a. **"Regular Premium Contract"** means a Unit Linked Insurance Plan where the premium payment is level and paid at regular intervals like yearly, half- yearly, or monthly.
- b. **"Sum Assured"** is the guaranteed amount of the benefit that is payable on the death of the Life Assured, excluding the Fund Value.
- c. **"Death Benefit"** means the amount of benefit which is payable on death as specified in the Policy Document.
- d. **"Maturity Benefit"** means the amount of benefit which is payable on survival till maturity, i.e. on the Date of Maturity (Cover Cessation date) as specified in the Policy Certificate.
- e. **"Unit Linked Fund"** means the pool of assets hypothecated to the unit-linked liabilities and invested to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in the fund perform. The fund is managed by the Company
- f. **"Monthly Due Date"** means the date in any subsequent calendar month corresponding numerically with the date of the commencement of the Policy. In the event that there is no date in any subsequent calendar month corresponding numerically with the commencement date, then the due date shall be the last date in that subsequent calendar month.

g. **"Unit"** means the portion or a part of the underlying segregated unit linked Fund.

h. **"Net Asset Value (NAV)"** means the value per unit calculated in Rupees as mentioned below:

The NAV will be based on the appropriation price when the fund is expanding and the expropriation price when the fund is contracting.

i. The **appropriation price** is defined as follows:

Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

ii. The **expropriation price** is defined as follows:

Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

i. **"Fund Value"** is the product of the total number of units under the Policy and the NAV.

j. **"Life Insurance Cover"** means the Sum Assured at any point of time.

k. **"Allocation"** means creating the units at the prevailing NAV offered by the Company. This is applicable in case of premium payment and switches.

l. **"Redemption"** means encashing the units at the prevailing NAV offered by the Company where the process involves cancellation of units. This is applicable in case of exercising partial withdrawal, switch, maturity, surrender or in the case of payment of death benefit.

m. **"Partial Withdrawal"** means any part of fund that is encashed / withdrawn by the Policyholder during the term of Policy.

n. **"Switch"** means a facility allowing the Policyholder to change the investment pattern by moving from one fund to other fund (s) amongst the funds offered under this product.

o. **"Surrender"** means terminating the contract once for all. On surrender, the surrender value is payable which is "Fund Value less the surrender charge" and is subject to the Clause 2.2 on "Surrender".

p. **"Valuation of funds"** is the determination of the value of the underlying assets of the unit linked fund.

q. **"Mortality Charge"** means cost of life insurance cover and is deducted from the premium when the premium is paid.

r. **"Gross Mortality Charge"** is the sum of mortality charge and the service tax on the mortality charge that is deducted from the Premium to provide the Sum Assured. This is a level charge and is applicable only for the Premium Payment Term.

s. **"Investment Premium"** is equal to the Annual Premium less the Gross Mortality Charge.

t. **"Premium Allocation Charge"** means a percentage of the Premium appropriated towards charges from the Investment Premium. The balance known as allocation rate constitutes that part of the Investment Premium which is utilized to purchase (investment) units for the Policy. This charge is levied at the time of receipt of Investment Premium.

u. **"Fund Management Charge"** means a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the NAV. This is a charge levied at the time of computation of NAV.

v. **"Policy Administration Charge"** means a charge levied at the beginning of each Policy month from the Policy fund by cancelling units for an equivalent amount.

w. **"Surrender Charge"** means a charge levied on the Fund Value at the time of surrender of the Policy.

x. **"Switching Charge"** means a flat charge levied on switching of monies from one fund to another available within the product. The charge will be levied at the time of effecting switch.

y. **"Partial withdrawal charge"** means a flat charge levied at the time of partial withdrawal of the fund during the Policy period by cancelling units for an equivalent amount.

unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

b. The Company would declare the Policy void in case of suppression/mis-statement/ mis-representation of facts by the Policyholder / Life Assured and all the monies paid under the Policy shall belong to the Company

#### 8. Notices

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to:

**In case of the Policyholder/ Nominee:**

As per the details specified by the Policy holder / Nominee in the Proposal Form / Change of Address intimation submitted by him.

**In case of the Company:**

Address : **Customer Service Desk**  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

The Policyholder should immediately inform the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

#### 9. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and other documents as mentioned below establishing the right of the claimant or claimants to receive payment.

- a. Claimant's statement
- b. Death certificate issued by the local and medical authority in case of death claim
- c. Medical evidence
- d. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

#### 10. Legislative Changes

This policy including the premiums (including the rider premiums, if applicable) and the benefits under the policy will be subject to the taxes and other statutory levies as may be applicable from time to time, and such taxes, levies etc. will be recovered, directly and completely from the Policyholder.

#### 11. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

#### 12. Customer Service

a. For any clarification or assistance, the Policy holder may contact our advisor or call our Customer Service Representative at the telephone numbers listed below during office hours (9.00 a.m. to 9.00 p.m.)

The Policyholder may communicate with us on the following numbers:

Customer Service Helpline (Call Centre Timings :9.00 A.M. to 9.00 P.M., Monday to Saturday; excluding national holidays).

State	Number	State	Number
Andhra Pradesh	9849577766	Maharashtra (Mumbai)	9892577766
Chattisgarh	9893127766	Maharashtra (Rest)	9890447766
Delhi	9818177766	West Bengal (Kolkata, Howrah)	9831377766
Goa	9890447766	Punjab	9815977766
Gujarat	9898277766	Rajasthan	9829277766
Haryana (Karnal)	9896177766	Tamil Nadu (Chennai)	9840877766
Haryana (Faridabad)	9818177766	Tamil Nadu (Rest)	9894477766
Karnataka	9845577766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	9897307766
Kerala	9895477766	Uttar Pradesh (Kanpur, Lucknow)	9935277766
Madhya Pradesh	9893127766	Uttaranchal	9897307766

**For all other cities, kindly call our Customer Service Toll Free Number 1800-22-2020 from your MTNL or BSNL line**

Alternatively the Policyholder may communicate with the Company:

By mail at : Customer Service Desk  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

b. The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this Policy may be addressed to:-

Grievance Redressal Committee,  
Stream House, Ground Floor,  
Kamala Mills Compound,  
Lower Parel, Mumbai- 400 013

c. The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details of the Ombudsman log on to our website [www.iciciprulife.com](http://www.iciciprulife.com) or contact our Customer Service Desk. The addresses of the Office of the Insurance Ombudsman are given below.

## Policy Document – Cont.

### 8.4 Miscellaneous Charges

A miscellaneous charge of Rs. 250 shall be levied for every policy alteration.

### 8.5 Recovery of charges

- The Fund Management Charge pertaining to the net assets under the Fund (s) will be priced in the NAV of the Fund.
- The Gross Mortality Charge (i.e. the mortality charge and the service tax (including the education cess) on it) shall be deducted from the premium when it is paid. If the full premium for three policy years is paid and a subsequent premium is not paid on the due date, the Gross Mortality Charge will be recovered by deduction of units. When the premium is subsequently paid, the premium will be allocated to units without deduction of the Gross Mortality Charge.
- Premium Allocation Charge will be recovered by deduction from Investment Premium
- All other Charges would be recovered by cancellation of Units

### 8.6 Revision of Charges

The company reserves the right to revise the following charges at any time during the term of the Policy. Any revision will be with prospective effect subject to prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the Policyholders.

- The Fund Management Charges may be increased to a maximum of 3.5% per annum of the net assets for the SecureSave Guarantee Fund and to a maximum of 2.5% for the SecureSave Builder Fund.
- The total Policy Administration Charge may be increased to a maximum of 1.25% per month
- The Miscellaneous Charge may be increased to a maximum of Rs. 500 per alteration
- Any Policyholder who does not agree with the above revision shall be allowed to withdraw the units in the funds at the then prevailing Fund Value, without any application of surrender charges and terminate the Policy
- The Surrender Charges, Premium Allocation Charges and Mortality Charges are guaranteed for the term of the Policy.

### 9. Foreclosure of the Policy

If full premium for the first three Policy years is not paid and the Policy is not revived within a period of two years from the due date of the first unpaid premium, then surrender value as described in Clause 2.2 will be paid at the end of the third Policy year or at the end of the reinstatement period, whichever is later.

If premium has been paid for three full Policy years and after three Policy years have elapsed; and the Fund Value across all Funds under the Policy falls below 110% of one full year's premium, the Policy shall be terminated by paying the Fund Value.

### 10. Loans

No Loans are allowed under this Policy.

### 11. Riders

No Riders are allowed under this Policy

#### General Conditions

#### 1. Age

- The Mortality charges payable under the Policy have been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Policyholder shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.

- In the event the age so admitted (the "correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
  - If the correct age of the Life Assured is such as would have made the Life Assured uninsurable under the Plan of assurance specified in the Policy Certificate, the Plan of assurance shall stand altered to such Plan of assurance as is generally granted by the Company for the correct age of the Life Assured, which will be subject to the terms and conditions as are applicable to that Plan of assurance. If the Policyholder does not wish to opt for altered Plan or if it is not possible for the Company to grant any other Plan of insurance, the Policy shall stand cancelled from the date of issue of the Policy and the Fund Value shall be returned subject to deduction of the expenses incurred by the Company on the Policy.

- If the correct age of the Life Assured is found to be higher than the age declared in the Proposal, then subject to the underwriting evaluation at point of such knowledge, if the Life Assured is found insurable the charges (the "corrected Mortality charges") payable under the Policy shall be altered corresponding to the correct age of the Life Assured from the date of commencement of the Policy and the Policyholder shall pay to the Company the accumulated difference between the corrected charges and the original charges from the commencement of the

Policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Policyholder fails to pay such accumulated difference, together with interest, the same shall be recovered by cancellation of Units. Where the Life Assured is not found insurable, the Company would pay the Fund Value under the Policy and terminate the Policy.

- If the correct age of the Life Assured is found to be lower than the age declared in the Proposal, the charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected Mortality charges") from the date of commencement of the Policy and the Company shall refund without interest, the accumulated difference between the original charges paid and the corrected charges.

### 2. Revival of the Policy

A Policy, which has lapsed for non-payment of premium within the days of grace, may be revived subject to the following conditions: -

- The application for revival is made within two years from the due date of the first unpaid premium. If the Policy is not revived within this period, the Policy shall be foreclosed by paying the Surrender Value at the end of the revival period or at the end of three years, whichever is later.
- The Policyholder, at his own expense, furnishes satisfactory evidence of health of the Life Assured, if required;
- The receipt of arrears of premiums
- The revival of the Policy may be on terms different from those applicable to the Policy before it lapsed; and the Company reserves the right to refuse revival of the policy. In event of refusal to revive the policy, only the premiums paid for revival will be refunded to the Policyholder. In case the policy has acquired a Surrender Value the same will be paid in accordance with the surrender clause 2.2. of the terms and conditions and clause 2.a of the general conditions.
- The revival will take effect only on it being specifically communicated by the Company to the Life Assured.
- During this period, the Policyholder will continue to have the benefit of investment in the respective unit funds
- In case the Policy lapses and is not revived within 6 months of last premium due, the GMB will be cancelled. On revival of the policy beyond 6 months from the last premium due, the Policyholder will have an option to switch units from SecureSave Guarantee Fund to SecureSave Builder as per Clause 7.1 under Policyholder's options.

### 3. Assignment and nomination

- An assignment of this Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Life Assured or the Proposer. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. Assignment will not be permitted where Policy is under the Married Women's Property Act, 1874.

- The Life Assured, where he is the holder of the Policy, may, at any time during the tenure of the Policy, make a nomination for the purpose of payment of the moneys secured by the Policy in the event of his death. Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

### 4. Suicide

If the Life Assured, whether sane or insane, commits suicide within one year from date of issue of this Policy, then only the Fund Value will be payable and the Policy shall terminate on the said payment.

### 5. Special Provisions

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

### 6. Policy Alterations

Policy Alterations would be allowed after payment of at least one full year's premium subject to the rules of the company and IRDA guidelines at that point in time.

### 7. Incontestability

- In accordance to the Section 45 of the Insurance Act, 1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false,

## Policy Document – Cont.

- "Premium Payment Term" means the number of years for which the premiums are payable as specified in the Policy Certificate. The premium payment terms for the Policy are fixed at 5, 7 and 10 years for the Policy terms of 10, 15 and 20 years respectively.

- "Date of Commencement of Policy" as shown in the Policy certificate is the date on which the age of the Life Assured and term of the Policy are calculated and the same are shown on the Policy certificate.

- "Date of Maturity (Cover Cessation Date)" as shown in the policy certificate is the date on which the Life Insurance Cover ceases and the maturity benefit becomes payable

- "Guaranteed Maturity Benefit (GMB)" is a multiple of the sum of all Investment Premiums (aggregate investment premium) and is the minimum benefit payable at maturity.

- "Policy term", means the term as opted by the Policyholder for Life Insurance Cover. The Policyholder can choose between 10, 15 and 20 years respectively as the "Policy term".

### 2. Benefits Payable

#### 2.1 Death Benefit provided the Policy is in force on date of death of the Life Assured

- In the event of death of the Life Assured, the Company shall pay the Sum Assured and the Fund Value under the Policy.

- The Policy terminates on payment of the Death Benefit.

#### 2.2 Surrender Benefit

The Policy acquires a Surrender Value after the payment of full premium for the first Policy year. However, the Surrender Value would be payable only after completion of three Policy years or whenever the Policy is surrendered thereafter. The Surrender Value payable is the Fund Value after deducting the following surrender charges.

- Applicable surrender charges where three full years' premiums have not been paid

Complete Policy years for which premiums have been paid	Surrender Charge as a % of the Fund Value
Less than one year	100%
One year	75%
Two years	60%

In case the premium payments are discontinued within the first three Policy years, all benefits other than the Surrender Value shall cease after the expiry of the days of grace for payment from the due date of the first unpaid premium.

- Applicable surrender charge where three full years' premiums have been paid

No. of completed Policy years	Surrender Charge as a % of Fund Value
3 years	20%
4 years	10%
5 years and above	0%

The surrender shall extinguish all the rights, benefits and interest under the Policy.

#### 2.3 Guaranteed Maturity Benefit (GMB)

If the GMB is chosen, the Policyholder will receive the Fund Value on the date of maturity of the Policy or the GMB, whichever is higher on the date of maturity of the Policy. The GMB is applicable only if the Policyholder opts for SecureSave Guarantee fund.

The GMB for the various Policy terms offered under the Policy is shown below:

Premium Payment Term	5 yrs	7 yrs	10 yrs
Policy term	10 yrs	15 yrs	20 yrs
Guaranteed Maturity Benefit (As a % of Aggregate Investment premium)*	110%	125%	150%

- This Guarantee is on the Investment Premiums, i.e., Annual premiums less the Gross Mortality Charge
- The GMB will apply only if all due premiums are paid.
- In case the Policy lapses and is not revived within 6 months of the first unpaid premium, the GMB will be cancelled. On revival of the policy beyond 6 months from the first unpaid premium, the Policyholder will have an option to switch units from SecureSave Guarantee Fund to SecureSave Builder Fund as stated in Clause 7.1.

- In case of a partial withdrawal from the SecureSave Guarantee Fund, the GMB will reduce in the same proportion as the partial withdrawal and this reduced value will become the new GMB. If another partial withdrawal happens in the future, this new GMB will now reduce further in the same proportion as the withdrawal.

### 2.4 Maturity Benefit provided the Policy is in force on the date of the Maturity (Cover Cessation Date)

On survival of the Life Assured to the date of the Maturity of the Policy and if the Policyholder had opted for the GMB and if the GMB has not been cancelled, the higher of the Guaranteed Maturity Benefit and the Fund Value will be payable.

On survival of the Life Assured to the date of the Maturity of the Policy and if the Policyholder had not opted for the GMB or if the GMB has been cancelled, the Fund Value will be payable.

### 2.5 To whom the Benefits are payable:

To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company does hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal (if not previously admitted) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

### 3. Increase / Decrease of the Sum Assured

The Policyholder does not have the option to increase or decrease the Sum Assured during the term of the Policy.

### 4. Premium:

#### 4.1 Payment of Premiums

- Premiums are payable on the due dates and at the rate mentioned in the Policy at time of commencement of the Policy. However, a grace period of not more than 30 days, where the mode of payment of premium is other than monthly, and not more than 15 days in the case of monthly mode is allowed. If a premium is not paid on the due date or during the days of grace, the provisions as per Clause 4.2 shall apply and the Policyholder will continue to have the benefit of investment in the respective unit funds.

- Premiums are payable only during the premium payment term as specified in the Policy certificate

- Premiums are payable without any obligation on the company to issue a notice for the same.

- Premiums are payable through any of the following modes :-

- Cash \*
- Cheques
- Demand Drafts
- Pay Orders
- Bankers Cheque
- Internet (Infinity / Bill Junction / Bill Desk)
- Electronic Clearing System
- Credit Card

\* Amount and modalities will be subject to Company rules and relevant legislation / regulation.

- Where premiums have been remitted otherwise than in cash, the application of the premiums received is conditional upon the realization by the Company of the proceeds of the instrument of payment including electronic mode.

- If the Policyholder suspends payment of premium for any reason whatsoever, the Company shall not be held liable and the benefits, if any will be available only in accordance with the Policy conditions.

- If the renewal premiums are received in advance then the units will be allocated at the NAV prevailing on the date on which such premiums become due, subject to the same being a Valuation Date as per Clause 6.2.

### 4.2 Continuation of the Policy

- If a premium is not paid on the due date or during the days of grace during the first Policy year, the Policy shall lapse and no benefit / Surrender Value or

## Policy Document – Cont.

Partial Withdrawal value shall be payable. Also, no transaction shall be allowed till the Policy is revived.

- b. If full premium has been paid for at least the first Policy year and any subsequent premium is not paid on the due date or during the days of grace before the completion of three Policy years, the Life Insurance Cover shall cease and Gross Mortality Charge will not be deducted. However, the Policy Administration and Fund Management charges would continue to be applicable. Further no other transaction will be allowed during this period. On death of the Life Assured during this period, the Fund Value under the Policy shall be payable.
- c. If full premium has been paid for at least three Policy years and any subsequent premium is not paid on the due date or during the days of grace, the Life Insurance Cover shall continue and the Gross Mortality Charge will be recovered by deduction of units. Also, the Policy Administration and Fund Management charges would continue to be applicable. On subsequent revival of the policy, the entire due premium (including the Gross Mortality Charge) for the lapsed period will be allocated to the unit funds after deduction of Premium Allocation Charges (if any).
- d. If a premium is not paid on the due date or during the days of grace and if the policy is not revived within the revival period of two years from the due date of the first unpaid premium, the Policy shall be surrendered at the end of the revival period or at the end of three Policy years, whichever is later.

### 5. Funds:

#### 5.1 Investment Objectives of the Funds and Indicative Portfolio Allocation

The fund available to the policyholder will depend on whether the GMB is chosen or not. If the GMB is chosen, the funds will be invested solely in the SecureSave Guarantee Fund. Otherwise, the funds will be invested solely in the SecureSave Builder Fund. The objectives and asset allocation for the two funds are given below.

Fund name & its objective	Asset Mix	Min	Max	Potential Risk - Reward Profile
SecureSave Guarantee Fund: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Equity & Related securities  Debt, Money Market & Cash	0%	40%	Low
SecureSave Builder Fund: To achieve a balance of growth and steady returns from equity and debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0%	80%	High

#### 5.2 Investment of the Funds

The Company shall select the investments, including derivatives and units of mutual funds, by each Fund at its sole discretion subject to the investment objectives of the respective Fund and the IRDA Regulations in that behalf. All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder/ Assignee/ Nominee of the Policy or any other person.

#### 5.3 Change in Asset Allocation

The Company shall obtain the consent of the Policyholder, when any change in the Portfolio allocation pattern of the Funds described above is considered necessary other than on account of market conditions and/or political and economic force majeure (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Such change shall be carried out as long as not more than one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the units in the Funds at the then prevailing NAV without any surrender charge and terminate the Policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and/or political and economic force majeure (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Examples of such Force Majeure /unforeseen circumstances would include:

- When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- In the case of natural calamities, strikes, war, civil unrest, riots and bandhs
- In the event of any force majeure or disaster that affects our normal functioning
- If so directed by IRDA

#### 5.4 New Funds

New Funds may be introduced by the Company from time to time and the Policyholder shall be notified of the introduction of such new Funds. The Company may offer the Policyholder the option to switch to those Funds at such NAV and subject to such terms and conditions as may be specified by the Company at that time. Switching between the existing Funds is subject to the terms and conditions detailed in Clause 7.1 herein.

#### 5.5 Fund Closure

a. Although the Funds are open ended, the Company may, at its sole discretion and subject to approval from IRDA, completely close any of the Funds on the happening of any event, which in the sole opinion of the Company requires the said Fund to be closed. The Policyholder shall be given at least three months' prior written notice of the Company's intention to close any of the Funds completely or partially except in 'Force Majeure' situations or other unforeseen circumstances/unusual market conditions, where the Company may give a shorter notice. Examples of such force majeure conditions are given in Section 5.3 above.

b. In case of complete closure of a Fund, on and from the date of such closure, the Company shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the units are not switched to another Fund by the Policyholders, the Company will switch the said units to any another Fund at its sole discretion and subject only to approval from IRDA. However no fee would be charged by the Company for switching to another Fund or exiting from the Policy in the event of complete closure of Funds.

#### 5.6 Valuation Date

The NAV shall be declared by the Company on a daily basis except on Bank holidays, Exchange holidays, Saturdays, Sundays and the days on which the Corporate Office is closed.

#### 5.7 Risks of investment in the Funds

The Policyholder is aware that the investment in the Units is subject to the following risks, amongst others, and agrees that he is making the investment in the Units with full knowledge of the same.

- SecureSave Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- SecureSave Guarantee Fund and SecureSave Builder Fund are the names of the Funds and do not in any manner indicate the quality of the Fund, their future prospects or returns.
- The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.
- The Fund Value of each of the Funds can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of any of these Funds.
- SecureSave Builder Fund does not offer a guaranteed or assured return.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

## Policy Document – Cont.

### 6. Units:

6.1 The nominal value of the Units is Rs.10 each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

#### 6.2 Applicability of NAV

The allocation and redemption of units for various transactions would be at the NAV as described below.

Type of transaction	Applicable NAV (Where transaction is by way of a request, the same should be received before cut-off time *)
First Premium Deposit received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of commencement of risk of Policy
First Premium Deposit received by way of outstation cheque / pay order / demand drafts	NAV of the date of commencement of risk of Policy or date of realization of the amount by the Company, whichever is later
Switch Partial withdrawals Surrender Death claim Requests for Free Look cancellation	NAV of the date of receipt of the request/intimation (Intimation means written intimation for the purpose of claims. Request means written or through electronic mode or any other manner as decided by the Company from time to time)
Direct debit, ECS, credit card, etc for the purpose of renewal premiums	NAV of the date of receipt of instruction or the due date, whichever is later
Renewal premiums received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of receipt of instrument or the due date, whichever is later
Renewal Premiums received by way of outstation cheque / pay order / demand drafts	NAV of the date of receipt of instrument or the due date or date of realization of the amount by the Company, whichever is later
Foreclosures / revival	NAV of the date of effect of foreclosure / revival
Maturity Claim	NAV of the due date

The allocated units shall be reversed in case of non realization of the said amount.

\*Cut-off time means the time before which transaction requests (such as premiums, surrenders, withdrawals, etc.) should be received at the Company's Office for the applicability of the NAV of the same day. Currently the cut-off time is 3:00 p.m.

If the request/instruction is received after the cut-off time, then NAV of the next date or the due date, whichever is later, shall be applicable.

If the same day or the next day is not a Valuation date, then the Company shall apply the NAV of the next immediate Valuation Date.

In respect of transactions which are not specifically mentioned herein but involve the allocation and redemption of units, the Company shall follow the same norms as mentioned in this clause.

For all transactions on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.

The Company may, subject to IRDA approval, change the cut-off time by which requests for transactions have to be received and accepted for the purpose of determining the NAV of the relevant Fund to be used for calculating the number of Units. The change shall be intimated to the Policyholder.

#### 6.3 Valuation of the Funds

The NAV shall be computed at least up to two decimal places. The valuation of the assets of each Fund shall be made as per the valuation norms prescribed by the Company and the IRDA.

### 7. Policyholder's Options:

The below mentioned options are available to the Policyholder

#### 7.1 Switching of units

a. This is the option available to the Policyholder to switch Units from a particular Fund to another Fund by cancellation of the Units to be switched and creation of new Units in the Fund being switched to based on the NAV of the relevant Fund computed in the manner provided in Clause 6.

b. This option is available only to those Policyholder's who have opted for the GMB at the inception of the Policy and therefore have chosen the SecureSave Guarantee Fund.

c. This Policyholder can switch only from SecureSave Guarantee Fund to SecureSave Builder Fund. This switch will be for all the units allocated in the SecureSave Guarantee Fund; there is no option to switch part of the units.

d. This option can be exercised only once during the term of the Policy. Once this option is exercised the Policyholder cannot opt for the SecureSave Guarantee Fund for future premiums.

e. Upon exercising the option to switch from SecureSave Guarantee Fund to SecureSave Builder Fund, GMB (applicable only for SecureSave Guarantee Fund) will be cancelled completely i.e the Policyholder will forego the GMB and future premiums can be invested only in the SecureSave Builder Fund.

#### 7.2 Partial Withdrawals

This is the option available to the Policyholder to make partial withdrawal of Units from the Fund by either specifying the number of Units to be withdrawn or the amount to be withdrawn. The number of Units to be withdrawn or the amount to be withdrawn shall be computed as specified in Clause 6.

- Partial withdrawals will be allowed only after completion of the Premium Payment Term and subject to the payment of all premiums due during the premium payment term.
- Only one partial withdrawal is allowed each year subject to a maximum of 20% of the Fund Value as on the date of partial withdrawal.
- In case of any partial withdrawals from the SecureSave Guarantee Fund, every partial withdrawal will reduce the GMB in proportion of the withdrawal amount to the Fund Value on date of such withdrawal. The GMB so reduced will be considered as the GMB for all future purposes, till any other partial withdrawal.
- Currently, the minimum amount of partial withdrawal is Rs.2000/- and shall be subject to change as per the rules of the Company from time to time with prior IRDA approval.
- The minimum Fund Value post Partial withdrawal should be equal to at least 110% of one year's premium, else the Policy will be terminated and the balance Fund Value will be paid to the Policyholder.

7.3 The Company may, in the general interest of the holders of unit linked policies and keeping in view unforeseen circumstances or unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

7.4 In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions or political and economic force majeure, the Company may, in its sole discretion, defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding one month from the date of application. Examples of such force majeure conditions are given in Section 5.3 above.

### 8. Charges:

#### 8.1 Premium Allocation Charge

The Investment Premium paid, i.e. the Annual premium less the Gross Mortality Charge, shall be utilized for purchase of Units amongst the Fund(s) opted for by the Policyholder, after the deduction of the Premium Allocation Charge as stated below:

Policy year	Premium Allocation Charge (% of Investment Premium)
First year	15%
Second year onwards	0 %

#### 8.2 Mortality Charges

Mortality charges are level and will be levied for the premium payment term only. The Sum Assured has been set such that the Mortality Charges are 3.56% of the premium. The Mortality Charge will be levied only for the premium payment term.

#### 8.3 Policy Administration & Fund Management Charges

The Policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the Policy term. After the first 10 years, no such administration charge would be levied. The Policy administration charges are:

Year	Charge - % of investment premium
1 to 5	0.75% per month
6 to 10	0.30% per month

Fund Management Charges as below will be adjusted from the NAV of the respective Fund on a daily basis.

Fund	SecureSave Guarantee Fund	SecureSave Builder Fund
Charge	1.75% per annum	1.25% per annum



## E-PIN USER GUIDE

Equip yourself to access all information online...  
Create an E-PIN and get clicking!

Welcome to the era of e-convenience. Take control of your policies online at [www.icicprulife.com](http://www.icicprulife.com). It's as easy as 1-2-3.

Simply register and create your password online: Your 'E-PIN' validates and safeguards your online presence. Now, you need not write in to us or call us to request for an 'online login password'. **Get your E-PIN instantly and enjoy the e-advantages!**

### E-PIN is just 3 steps away...

- ➔ Log on to [www.icicprulife.com](http://www.icicprulife.com) & click on 'Register/ Forgot Password'
- ➔ Select your profile as Policy Holder
- ➔ Submit a few necessary details like your Name, Date of Birth, Policy Number and your email address

Your E-PIN will be generated electronically and sent to your **email address instantly**.

Check your email to get your E-PIN, log on to [www.icicprulife.com](http://www.icicprulife.com) through Member's Login and start enjoying the e-advantages right away!



The user id & password is not sent along with the policy document due to security reasons.

Check out the wealth of information that's now just a click away:

Log on to [www.icicprulife.com](http://www.icicprulife.com) with a valid username and password and enjoy the power to

- ➔ Access your policy details
- ➔ Redirect your renewal premium online
- ➔ Switch your funds online
- ➔ Know about new products
- ➔ Access Smart Statements: Online Premium Receipts, Online Premium Payment Notices, Online Unit Statements

...and much more!

We welcome you to the e-world of ICICI Prudential and look forward to hearing from you!

Warm regards,

V. V. Balaji  
SVP & Head - Customer Service & Operations  
ICICI Prudential Life Insurance Company Limited.

*Insurance is the subject matter of the solicitation*

101651-ExpressIT-02G--ACTSEC2-Ulip-U58--



21 March 2009  
Ms. Aditi Kharbanda  
No 372-A  
Shipra Suncity  
Opp Electronic City-Noida  
Indirapuram  
Ghaziabad  
Maharashtra  
201010  
Mobile No: 9818313858  
Policy No. : 02760016

### Wishing you a life of good health and security

Dear Ms. Aditi Kharbanda,

I warmly welcome you to the ICICI Prudential Family. By preferring a policy from ICICI Prudential Life Insurance Company Limited, you have made the right choice for guaranteeing your future.

Today, life insurance is not just about protection. It is also about guaranteeing the financial security of your family in the future, through disciplined savings over a sustained period of time.

Enclosed, please find your Policy Certificate, Policy Document, First Premium Receipt, E-pin Guide, Key Features Document (KFD) and a customised Electronic Benefit Illustration. It is recommended that you read them carefully, to understand your policy benefits.

As per our records, the term of your ICICI Pru SecureSave policy is 20 years, premium amount payable is Rs. 20,000.00, and the frequency of payment selected by you is Yearly.

You enjoy the benefit of a FreeLook Period of 15 days, effective from the date you receive your policy. During this period, you can go through the policy features and request for any changes or discontinue the policy altogether.

In case you choose to discontinue, we shall refund the premium paid by you, after deducting the following charges or as may be applicable from time to time:

- ❖ Proportionate Risk Premium for the period of cover
- ❖ The stamp duty on the policy and / or
- ❖ Any expenses borne by the Company on the medical examination.

In case of market linked policy, your units will be repurchased by us at the unit value determined on the Valuation Date of cancellation after deducting the charges mentioned above.

We are always at the service of valuable customers like you. You can get in touch with us anytime by referring to any of the touch points given alongside.

Wishing you a happy, secure and prosperous life.

Yours sincerely,

*Anita*  
Anita Pai  
EVP - Customer Service & Technology

P.S. Look overleaf for some important details to enjoy a delightful experience as an ICICI Prudential Life Insurance policyholder.

**Key Features Document**  
This document (overleaf) is a brief and easy to understand version of your policy document

**Policy Certificate**  
Please read it carefully to check for all your personal details such as name, address, date of birth, etc.

**Benefit Illustration**  
This document helps you get an idea of your future savings (Not applicable for health policies)

**SMS SRV to 56767**  
for service & policy information

To access your policy details, log on to [www.icicprulife.com](http://www.icicprulife.com) with your E-pin and for feedback write to [lifeline@icicprulife.com](mailto:lifeline@icicprulife.com)



### Claim Intimation (Form AA)

Policy Number (s) : \_\_\_\_\_

Death  Critical Illness Rider  Major Surgical Rider  Total & Permanent Disability

Full Name of Life Assured	
Date of death / diagnosis of illness / Surgery / Disability (As application)	
Cause of claim (Please mention exact nature of illness or accident or surgery or disability)	
Name, Address and Telephone number of treating Doctor / Hospital	
Full Name of the Claimant (person entitled to receive claim proceeds under the Policy)	
Please enclose a copy of Claimants Photo Identification Proof-Applicable only for death Claims (Please tick whichever is applicable)	<input type="checkbox"/> Passport <input type="checkbox"/> Driving License <input type="checkbox"/> Company ID card <input type="checkbox"/> Election card <input type="checkbox"/> Credit Card with Photo <input type="checkbox"/> Pan Card <input type="checkbox"/> Bank Pass book with Photo <input type="checkbox"/> Club card <input type="checkbox"/> Any Other, Please specify _____
Address & Tel no. of the Claimant	
(i) Claimant's Residential Status	<input type="checkbox"/> Resident Indian <input type="checkbox"/> Non Resident Indians (NRI)
(ii) If NRI, please state Country of Residence	_____
Relationship with the Life Assured	

Signature of Claimant : \_\_\_\_\_ Place : \_\_\_\_\_ Date: \_\_\_\_\_

Please submit this form along with the requirements mentioned below:

For Zero Death Benefit / investment plans / Paid Up Policies			
1. Original Policy Document			
2. Copy of death certificate			
For all other plans	Death Claim	Illness / Surgery Claim	Disability Claim
1. Original Policy Document	✓	✓	✓
2. Claimant's Statement	✓	✓	✓
3. Copy of death certificate issued by local authority	✓	✗	✗
4. Copy of Medico legal cause of death certificate	✓	✗	✗
5. Medical Record (admission notes, discharge summary, test reports etc)	✓	✓	✓
6. Post Mortem Report, if post mortem done	✓	✗	✗
7. FIR / Police Report if case filed with Police	✓	✗	✓
8. Panchnama / Inquest Report if case filed with Police	✓	✗	✓
9. Copy of Driving License if Life Assured was driving the vehicle (applicable only if "Accidental Death & Disability Benefit Rider " is opted )	✓	✗	✓
Notes:			
1. The Company reserves the right to call for additional Document / Requirements.			
2. Please submit the form & the requirements at the nearest branch office or the address given below; ICICI Prudential Life Insurance Company, Claim Department, 4th Floor, Stanrose House, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400 025			

#### ICICI Pru SecureSave

ICICI Pru SecureSave is a unique limited-pay plan that ensures you potentially higher returns through investments in the capital market. It gives the assurance of a minimum guaranteed maturity benefit to protect you from the downside of equity markets. In addition, this plan also provides you with enhanced protection for your family with an insurance cover that is designed according to your age and investment horizon.

The premiums you pay are invested in the market after deducting charges, depending upon the fund(s) you choose. Accordingly, units are allocated to your policy at the applicable Net Asset Value (NAV). The returns in this policy will depend upon the performance of the funds chosen by you. In this policy, the investment risk in investment portfolio is borne by the policyholder.

#### Benefits in detail

##### Guaranteed Maturity Benefit

The SecureSave Guarantee fund provides you with a Guaranteed Maturity Benefit (GMB), applicable only at maturity, not on death, partial withdrawal or surrender of policy. GMB is a multiple of the sum of all Investment Premiums\*\* paid and is based on the policy term chosen by you where the Investment premium is your premium contribution after deducting the Gross Mortality charge#.

The GMB for the various policy terms offered under the policy are shown below.

Premium Payment Term	5 yrs	7 yrs	10 yrs
Term of the Policy	10 yrs	15 yrs	20 yrs
Guaranteed Maturity Benefit (As a % of Aggregate Investment Premium)*	110%	125%	150%

\* This Guarantee is on the Investment Premiums, i.e., your annual premiums less the Mortality charge



## **Key Features Document – Cont.**

This GMB will apply only if all due premiums are paid and will be cancelled in case your policy lapses and is not revived within 6 months from the date of the last premium due.

### **\*\*Investment Premium**

This is your premium contribution after deducting the Gross Mortality Charge. The Guarantee provided in this policy is a multiple of the Investment Premium. The Premium Allocation and Policy administration charges are also based on the Investment Premium.

### **Investment Funds**

You can choose from two investment funds. If you wish to avail of the GMB, your money will be invested solely in the SecureSave Guarantee Fund. Otherwise, your money will be invested solely in the SecureSave Builder. Please refer to the product brochure/ policy document, for a detailed understanding of these funds or log on to [www.icicprulife.com](http://www.icicprulife.com).

### **Maturity Benefit**

If you choose the SecureSave Guarantee fund, the maturity benefit will be higher of the Fund Value and the GMB. If you choose the SecureSave Builder fund then the maturity benefit will be the Fund Value.

### **Death Benefit**

In the unfortunate event of death during the term of the policy, the nominee shall receive the Sum Assured in addition to the Fund Value.

### **Limited Pay**

In this policy the premium will be paid for a limited term only. The premium payment terms of this policy are fixed at 5, 7 and 10 years for the policy terms of 10, 15 and 20 years respectively.

### **Tax Benefit**

Avail tax benefits on premiums paid under section 80C and 10(10D), as per the prevailing Income Tax Laws. Service tax and education cess will be levied as applicable.

### **Flexibility options:**

#### **Switch**

You will have a one-time option to switch from the SecureSave Guarantee Fund to the SecureSave Builder fund. If chosen, the entire Fund Value will be switched. Also, all future premiums will also be invested in the SecureSave Builder. For further details please refer to the product brochure/ policy document.

#### **Surrender value**

This policy acquires a surrender value after payment of full premium for the first policy year. This would be payable after applying certain surrender charges, and only after completion of three policy years. For details, please refer to the product brochure, policy document or simply log on to [www.icicprulife.com](http://www.icicprulife.com)

### **Charges under the policy:**

#### **Premium allocation charge**

This will be deducted from the premium amount at the time of premium payment, and units will be allocated accordingly, thereafter. The 1<sup>st</sup> year premium allocation charge is 15% of the Investment Premium. From the 2<sup>nd</sup> year onwards, there is no allocation charge.

#### **Policy Administration charge**

The policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the policy term. Post ten years, no policy administration charges would be levied. The policy administration charges are:

<b>Year</b>	<b>Charge ( As a % of Investment Premium)</b>
1 to 5	0.75% p.m.
6 to 10	0.30% p.m.

Please Ignore this Page

**Key Features Document – Cont.**

**Mortality Charge**

The charge towards providing you this Sum Assured will be a level charge and is charged only for the premium payment term, while the cover will continue for the entire term of the policy. Charges per thousand Sum Assured for sample ages (in years) for a healthy male are as under:

Term	10 years	15 years	20 years
Age 20	1.74	1.59	1.44
Age 30	2.08	2.08	2.04
Age 40	4.17	4.43	4.49

**Fund Management Charge**

The 2 funds will have the following fund management charge and this will be adjusted from the NAV on a daily basis.

Fund	SecureSave Guarantee Fund*	SecureSave Builder
Charge	1.75% p.a.	1.25% p.a.

\* The 1.75% FMC charge includes 0.5% towards providing you the guarantee on your policy

**#Gross Mortality Charge**

The charge deducted towards providing you the Sum Assured is the Mortality Charge. This, plus the service tax is the Gross Mortality Charge. This will be a level charge and is applicable only for the premium paying term.

**Service Tax and Education Cess:** Levied in respect of service provided to a policyholder by a life insurer in relation to the risk cover in life insurance [Section 65(105)(zx) of Finance Act, 1994, as amended by Finance Act (No 2) 2004].

**Note:**

- The above information must be read in conjunction with the policy document
- In case of any conflict between this document and policy document, the terms mentioned in policy document shall be final and shall prevail
- If the fund value falls below 110% of annual premium, the policy shall be terminated by paying the surrender value i.e. Fund Value after applying surrender charges
- The Net Asset Value (NAV) of the units may fluctuate based on the performance of fund and factors influencing the capital market and the policy holder are responsible for his / her decisions
- Insurance is the subject matter of the solicitation

02760016

**FIRST PREMIUM RECEIPT & STATEMENT OF ACCOUNT**

NAME	RECEIPT NUMBER	DATE OF RECEIPT
Ms. Aditi Kharbanda	11188658	21/03/2009

CHEQUE NUMBER	CHEQUE DATE	NAME OF BANK

POLICY NUMBER	POLICY TYPE
02760016	ICICI Pru SecureSave

PREMIUM DETAILS		PAYMENT METHOD DETAILS :	
Benefits	Amount		
ICICI Pru SecureSave	20,000.00	Payment Method :Annual	
		Cheque No:	
		Cheque Date:	
		Bank name:	
<i>Service Tax and Education Cess</i>		<b>BALANCE PREMIUM :</b>	
	0.00	<b>Balance in Deposit : 0.00</b>	
<i>Total Amount</i>	20,000.00	Your Next Premium is Due on : 21/03/2010	
<i>Backdating Interest</i>		The amount indicated as balance premium (if any) will be adjusted towards future premium	
<b>Amount Received</b>	<b>Total: 20,000.00</b>		

Consolidated Revenue stamp duty paid : Notification No - Mudrank- 0615/85/CR-26/M-1 DT. 16.01.2006

SUMMARY OF INVESTMENTS (applicable only for Unit Linked Products)			
Transaction Summary		Charges Deducted basis Net Premium Invested	
Premium Amount:	20000.	Mortality Charges:	-712.
Premium Allocation Charge:	3000.	Policy Administration Charges:	-150.
<b>Net Premium Invested:</b>	<b>17000.</b>		

	Opening Balance as on 21/03/2009	Closing Balance as on 21/03/2009	NAV	Amount
NAME OF FUNDS	No. of Units	No. of Units		
BUILDER	0	524.7	21.23	11139.38
<b>Net Amount</b>	<b>0</b>	<b>524.7</b>	<b>21.23</b>	<b>11139.38</b>

\*# : RGF (T1) has Minimum Guaranteed NAV of Rs 15.03 and terminates in DEC2013\*  
 \*\* : RGF (T2) has Minimum Guaranteed NAV of Rs 14.69 and terminates in JAN2014\*  
 \*@ : RGF (T3) has Minimum Guaranteed NAV of Rs. 14.50 and terminates in FEB2014\*  
 \*S : RGF (T4) has Minimum Guaranteed NAV of Rs. 14.30 and terminates in MAR2014\*

Income Tax Benefits:  
 TAX BENEFITS ON LIFE INSURANCE POLICY WOULD BE AVAILABLE U/S 80C, ON PENSION POLICY U/S 80CCC & ON HEALTH RIDERS(IF ANY) U/S 80D AS PER PREVAILING INCOME TAX LAWS. SERVICE TAX & EDUCATION CESS EXTRA, AS APPLICABLE. SERVICE TAX DETAILS: CATEGORY OF SERVICE: LIFE INSURANCE SERVICE.REGISTRATION NO: MIV/ST/IAS-LIFE/1; PAN BASED STC NO: AAACI7351PST001

UIN-Unique Identification Number specified by IRDA ICICI Pru SecureSave -

The risk for the company under this starts with effect from the date of the issuance of this policy (21-03-2009) or the date of encashment of first premium deposit, whichever is later .

In any case, the Policy shall stand cancelled in case of non-encashment of the first premium deposit.  
 This is an authenticated Receipt/Intimation/Statement In case of any discrepancies kindly notify us within 14 working days from the date of receipt of this document.  
 The rate of interest charged for backdating is 14.00% p.a. compounded Half Yearly. Applicable only for non market linked policies.

**Policy Document – Cont.**

Insurance Ombudsman Centres	Jurisdiction
Ahmedabad Centre Office of Insurance Ombudsman, 2nd floor, Ambica House, Near C.U. Shah College, 5, Navyug Colony, Ashram Road, Ahmedabad-380 014.	State of Gujarat and Union Territories of Dadra and Nagar Haveli and Daman and Diu
Bhopal Centre Office of Insurance Ombudsman, 1st floor, 117, Zone-II (Above D.M. Motors Pvt Ltd.) Maharana Pratap Nagar, Bhopal- 462 011.	States of Madhya Pradesh and Chattisgarh
Bhubneshwar Centre Office of Insurance Ombudsman, 62, Forest Park, Bhubneshwar- 751 009.	State of Orissa
Chandigarh Centre Office of Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd floor, Batra Building, Sector 17-D, Chandigarh- 160 017.	States of Punjab, Haryana, Himachal Pradesh, Jammu and Kashmir and Union territory of Chandigarh
Chennai Centre Office of Insurance Ombudsman, Fatima Akhtar Court, 4th floor, 453 (old 312), Anna Salai, Teynampet, Chennai- 600 018.	State of Tamil Nadu and Union Territories- Pondichery Town and Karaikal (which are part of Union Territory of Pondichery)
Delhi Centre Office of Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi- 110 002.	States of Delhi and Rajasthan
Guwahati Centre Office of Insurance Ombudsman, Acquarius, Bhaskar Nagar, R.G. Baruah Road, Guwahati- 781 021.	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
Hyderabad Centre Office of Insurance Ombudsman, 6-2-47, Yeturu Towers Lane, Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad- 500 004.	States of Andhra Pradesh, Karnataka and Union Territory of Yaman-a part of the Union Territory of Pondichery.
Kochi Centre Office of Insurance Ombudsman, 2nd floor, CC 27/2603,Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam – 682 015.	State of Kerala and Union Territory of Lakshadweep, Mahe-a Part of Union Territory of Pondichery
Kolkata Centre Office of Insurance Ombudsman, North British Bldg., 3rd floor, 29, N. S. Road, Kolkata- 700 001.	States of West Bengal, Bihar, Sikkim, Jharkhand and Union Territories of Andaman and Nicobar Islands
Lucknow Centre Office of Insurance Ombudsman, Chintel's House, 1st floor, 16, Station Road, Lucknow- 226 001.	State of Uttar Pradesh and Uttaranchal
Mumbai Centre Office of Insurance Ombudsman, 3rd floor, Jeevan Seva Annexe (Above MTNL), S.V.Road, Santacruz (W), Mumbai- 400 054.	States of Maharashtra and Goa

The Policy shall be subject to and be governed by this Policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract. (Version U58Ver1)

**POLICY CERTIFICATE**

**ICICI Pru SecureSave**

**In this Policy, the investment risk in investment portfolio is borne by the Policy holder**

ICICI Prudential Life Insurance Company Limited ("the Company") having received a Proposal and Declaration and Personal Statement and the first premium from the Proposer and/or the Life Assured named in the Policy Certificate referred to hereinbelow and the said Proposal and Declaration together with any statement, report or other document leading to the issue of this Policy and referred to therein having been accepted and agreed to by the Company and the Proposer/Life Assured as the basis of this assurance/contract do, by this Policy agree, in consideration of and subject to the due receipt of the subsequent premiums as set out in the Schedule with all its Parts, ("Policy Document") and further, is subject to the terms and conditions contained in this Policy.

**Name of Life Assured :** Ms. Aditi Kharbanda

**Address:** No 372-A  
Shipra Suncity  
Opp Electronic City-Noida  
Indirapuram  
Ghaziabad  
Maharashtra  
201010

**Category :**

**Date of Birth :** 01/04/1979

**Age (Years) :** 30

**Age Admitted :** YES

**Name of the Proposer :** Ms. Aditi Kharbanda

<b>Policy No :</b> 02760016	<b>Date of Commencement of Policy:</b> 21/03/2009
<b>Premium Rs :</b> 20,000.00	<b>Cover Cessation date :</b> 21/03/2029
<b>Policy Term (Years) :</b> 20	<b>Due date of last Premium:</b> 21/03/2018
<b>Nominee / s (Name) :</b>	
<b>BENEFIT</b>	<b>SUM ASSURED ( Rs. )</b>
ICICI Pru SecureSave	380,000.00

**Periodicity of Payment shall be :** Yearly

**Service Tax and Education Cess extra, as applicable.**

**Due date of Premium :** Your Premium will fall due in every policy year based on the periodicity of payment of premiums, i.e. Yearly, Half-Yearly or Monthly.

**Benefits payable:** as specified in the policy document.

**To whom the benefits are payable:** To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938 ), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company do hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal ( if not previously admitted ) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

**"The policy shall be subject to and be governed by this schedule and the terms and conditions of the policy document enclosed herewith including every endorsement by the Company and shall together form a single contract."**

**The Policy shall stand cancelled in the event of non-realization of the First Premium Deposit by the Company.**

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on 21 March 2009 (the issuance date).

Authorised Signatory : 

EVP - Customer Service & Technology

Stamp duty of Rs. 1.00/-(Rupees One Only) paid by Pay Order, vide receipt no. 23988 dated the 11/08/2008  
This is an output of a digitally signed print file

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**Version U58: 1**

## POLICY DOCUMENT

### Policy Document

Unique Identification Number (UIN) allotted by Insurance Regulatory and Development Authority (IRDA)	
ICICI Pru SecureSave	105L088V01

**In this Policy, the investment risk in investment portfolio is borne by the Policyholder.**

**Brief Policy Description:** This is a regular premium unit linked life insurance Policy with a limited premium payment term. It provides life insurance cover along with investments in unit funds offered by the Company. The premium paid is used to purchase units in the fund chosen by the Policyholder after deducting applicable charges. The Policy provides benefits linked to the fund performance on death or on survival to maturity. The Policy provides an option to choose a Guaranteed Maturity Benefit (GMB). The Policy also provides for an option to surrender the Policy during the term of the Policy.

**Policyholder:** means the Proposer under the Policy or the owner of the Policy at any point of time.

**Life Assured:** means the person on whose life the Policy contract has been issued, the insured.

**Policy Contract:** The Policy is a legal contract between the Policyholder and ICICI Prudential Life Insurance Company Ltd (the Company), which has been issued on the basis of the proposal form and the documents evidencing the insurability of the Life Assured. The Policy contract comprises the Policy certificate and the Policy document (terms & conditions including the Unit Statement/s to be issued from time to time and the mortality charges table). The Company agrees to provide the benefits set out in the Policy in return for the premium paid by the Policyholder.

The Company relies upon the information given by the Proposer and/or the Life Assured in the proposal form and in any other document(s) or during the medical examination, if any. The Policy is declared void in case the information given is incomplete or inaccurate or untrue or in case it is found that the Policy was issued on the basis of fake/tampered documents/proofs. Further details are stated in the "Incontestability" clause under General Conditions.

The Policy enables the Policyholder to participate only in the investment performance of the Fund, to the extent of allocated units and does not in any way confer any right whatsoever on the Proposer/Life Assured to otherwise share in the profits or surplus of the business of the Company in any manner whatsoever or make any claim in relation to the assets of the company.

The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

**Freelook period:** A period of 15 days from the receipt of this Policy Contract is available to the Policyholder during which the Policy can be reviewed. If the Policy is not found suitable, this booklet should be returned within these 15 days.

The Company will return the Premiums paid subject to the deductions as follows:

- a. Proportionate Mortality charges
- b. Insurance stamp duty on the Policy
- c. Any expenses borne by the Company on the medicals.

The units will be redeemed by the Company and any fluctuation in the fund value will be on Policyholder's account.

#### 1. Definitions:

In the Policy Document, unless the context otherwise requires:

- a. **"Regular Premium Contract"** means a Unit Linked Insurance Plan where the premium payment is level and paid at regular intervals like yearly, half- yearly, or monthly.
- b. **"Sum Assured"** is the guaranteed amount of the benefit that is payable on the death of the Life Assured, excluding the Fund Value.
- c. **"Death Benefit"** means the amount of benefit which is payable on death as specified in the Policy Document.
- d. **"Maturity Benefit"** means the amount of benefit which is payable on survival till maturity, i.e. on the Date of Maturity (Cover Cessation date) as specified in the Policy Certificate.
- e. **"Unit Linked Fund"** means the pool of assets hypothecated to the unit-linked liabilities and invested to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in the fund perform. The fund is managed by the Company
- f. **"Monthly Due Date"** means the date in any subsequent calendar month corresponding numerically with the date of the commencement of the Policy. In the event that there is no date in any subsequent calendar month corresponding numerically with the commencement date, then the due date shall be the last date in that subsequent calendar month.

g. **"Unit"** means the portion or a part of the underlying segregated unit linked Fund.

h. **"Net Asset Value (NAV)"** means the value per unit calculated in Rupees as mentioned below:

The NAV will be based on the appropriation price when the fund is expanding and the expropriation price when the fund is contracting.

i. The **appropriation price** is defined as follows:

Market or Fair Value of the Investments plus expenses incurred in the purchase of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

ii. The **expropriation price** is defined as follows:

Market or Fair Value of the Investments minus expenses incurred in the sale of assets plus Current Assets and accrued interest (net of fund management charges) less Current Liabilities and provisions

Divided by,

Number of units outstanding under the Fund

i. **"Fund Value"** is the product of the total number of units under the Policy and the NAV.

j. **"Life Insurance Cover"** means the Sum Assured at any point of time.

k. **"Allocation"** means creating the units at the prevailing NAV offered by the Company. This is applicable in case of premium payment and switches.

l. **"Redemption"** means encashing the units at the prevailing NAV offered by the Company where the process involves cancellation of units. This is applicable in case of exercising partial withdrawal, switch, maturity, surrender or in the case of payment of death benefit.

m. **"Partial Withdrawal"** means any part of fund that is encashed / withdrawn by the Policyholder during the term of Policy.

n. **"Switch"** means a facility allowing the Policyholder to change the investment pattern by moving from one fund to other fund (s) amongst the funds offered under this product.

o. **"Surrender"** means terminating the contract once for all. On surrender, the surrender value is payable which is "Fund Value less the surrender charge" and is subject to the Clause 2.2 on "Surrender".

p. **"Valuation of funds"** is the determination of the value of the underlying assets of the unit linked fund.

q. **"Mortality Charge"** means cost of life insurance cover and is deducted from the premium when the premium is paid.

r. **"Gross Mortality Charge"** is the sum of mortality charge and the service tax on the mortality charge that is deducted from the Premium to provide the Sum Assured. This is a level charge and is applicable only for the Premium Payment Term.

s. **"Investment Premium"** is equal to the Annual Premium less the Gross Mortality Charge.

t. **"Premium Allocation Charge"** means a percentage of the Premium appropriated towards charges from the Investment Premium. The balance known as allocation rate constitutes that part of the Investment Premium which is utilized to purchase (investment) units for the Policy. This charge is levied at the time of receipt of Investment Premium.

u. **"Fund Management Charge"** means a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the NAV. This is a charge levied at the time of computation of NAV.

v. **"Policy Administration Charge"** means a charge levied at the beginning of each Policy month from the Policy fund by cancelling units for an equivalent amount.

w. **"Surrender Charge"** means a charge levied on the Fund Value at the time of surrender of the Policy.

x. **"Switching Charge"** means a flat charge levied on switching of monies from one fund to another available within the product. The charge will be levied at the time of effecting switch.

y. **"Partial withdrawal charge"** means a flat charge levied at the time of partial withdrawal of the fund during the Policy period by cancelling units for an equivalent amount.

unless the insurer shows that such statements was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in the section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

b. The Company would declare the Policy void in case of suppression/mis-statement/ mis-representation of facts by the Policyholder / Life Assured and all the monies paid under the Policy shall belong to the Company

#### 8. Notices

Any notice, direction or instruction given under the Policy shall be in writing and delivered by hand, post, facsimile or e-mail to:

**In case of the Policyholder/ Nominee:**

As per the details specified by the Policy holder / Nominee in the Proposal Form / Change of Address intimation submitted by him.

**In case of the Company:**

Address : **Customer Service Desk**  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

The Policyholder should immediately inform the Company about the change in the address or the nominee particulars to enable the company to service him effectively.

#### 9. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and other documents as mentioned below establishing the right of the claimant or claimants to receive payment.

- a. Claimant's statement
- b. Death certificate issued by the local and medical authority in case of death claim
- c. Medical evidence
- d. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

#### 10. Legislative Changes

This policy including the premiums (including the rider premiums, if applicable) and the benefits under the policy will be subject to the taxes and other statutory levies as may be applicable from time to time, and such taxes, levies etc. will be recovered, directly and completely from the Policyholder.

#### 11. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

#### 12. Customer Service

a. For any clarification or assistance, the Policy holder may contact our advisor or call our Customer Service Representative at the telephone numbers listed below during office hours (9.00 a.m. to 9.00 p.m.)

The Policyholder may communicate with us on the following numbers:

Customer Service Helpline (Call Centre Timings :9.00 A.M. to 9.00 P.M., Monday to Saturday; excluding national holidays).

State	Number	State	Number
Andhra Pradesh	9849577766	Maharashtra (Mumbai)	9892577766
Chattisgarh	9893127766	Maharashtra (Rest)	9890447766
Delhi	9818177766	West Bengal (Kolkata, Howrah)	9831377766
Goa	9890447766	Punjab	9815977766
Gujarat	9898277766	Rajasthan	9829277766
Haryana (Karnal)	9896177766	Tamil Nadu (Chennai)	9840877766
Haryana (Faridabad)	9818177766	Tamil Nadu (Rest)	9894477766
Karnataka	9845577766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	9897307766
Kerala	9895477766	Uttar Pradesh (Kanpur, Lucknow)	9935277766
Madhya Pradesh	9893127766	Uttaranchal	9897307766

**For all other cities, kindly call our Customer Service Toll Free Number 1800-22-2020 from your MTNL or BSNL line**

Alternatively the Policyholder may communicate with the Company:

By mail at : Customer Service Desk  
ICICI Prudential Life Insurance Company Limited  
ICICI PruLife Towers,  
1089, Appasaheb Marathe Marg, Prabhadevi,  
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : [lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

b. The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this Policy may be addressed to:-

Grievance Redressal Committee,  
Stream House, Ground Floor,  
Kamala Mills Compound,  
Lower Parel, Mumbai- 400 013

c. The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details of the Ombudsman log on to our website [www.iciciprulife.com](http://www.iciciprulife.com) or contact our Customer Service Desk. The addresses of the Office of the Insurance Ombudsman are given below.

## Policy Document – Cont.

### 8.4 Miscellaneous Charges

A miscellaneous charge of Rs. 250 shall be levied for every policy alteration.

### 8.5 Recovery of charges

- The Fund Management Charge pertaining to the net assets under the Fund (s) will be priced in the NAV of the Fund.
- The Gross Mortality Charge (i.e. the mortality charge and the service tax (including the education cess) on it) shall be deducted from the premium when it is paid. If the full premium for three policy years is paid and a subsequent premium is not paid on the due date, the Gross Mortality Charge will be recovered by deduction of units. When the premium is subsequently paid, the premium will be allocated to units without deduction of the Gross Mortality Charge.
- Premium Allocation Charge will be recovered by deduction from Investment Premium
- All other Charges would be recovered by cancellation of Units

### 8.6 Revision of Charges

The company reserves the right to revise the following charges at any time during the term of the Policy. Any revision will be with prospective effect subject to prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the Policyholders.

- The Fund Management Charges may be increased to a maximum of 3.5% per annum of the net assets for the SecureSave Guarantee Fund and to a maximum of 2.5% for the SecureSave Builder Fund.
- The total Policy Administration Charge may be increased to a maximum of 1.25% per month
- The Miscellaneous Charge may be increased to a maximum of Rs. 500 per alteration
- Any Policyholder who does not agree with the above revision shall be allowed to withdraw the units in the funds at the then prevailing Fund Value, without any application of surrender charges and terminate the Policy
- The Surrender Charges, Premium Allocation Charges and Mortality Charges are guaranteed for the term of the Policy.

### 9. Foreclosure of the Policy

If full premium for the first three Policy years is not paid and the Policy is not revived within a period of two years from the due date of the first unpaid premium, then surrender value as described in Clause 2.2 will be paid at the end of the third Policy year or at the end of the reinstatement period, whichever is later.

If premium has been paid for three full Policy years and after three Policy years have elapsed; and the Fund Value across all Funds under the Policy falls below 110% of one full year's premium, the Policy shall be terminated by paying the Fund Value.

### 10. Loans

No Loans are allowed under this Policy.

### 11. Riders

No Riders are allowed under this Policy

#### General Conditions

#### 1. Age

- The Mortality charges payable under the Policy have been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Policyholder shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.
- In the event the age so admitted (the "correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
  - If the correct age of the Life Assured is such as would have made the Life Assured uninsurable under the Plan of assurance specified in the Policy Certificate, the Plan of assurance shall stand altered to such Plan of assurance as is generally granted by the Company for the correct age of the Life Assured, which will be subject to the terms and conditions as are applicable to that Plan of assurance. If the Policyholder does not wish to opt for altered Plan or if it is not possible for the Company to grant any other Plan of insurance, the Policy shall stand cancelled from the date of issue of the Policy and the Fund Value shall be returned subject to deduction of the expenses incurred by the Company on the Policy.
  - If the correct age of the Life Assured is found to be higher than the age declared in the Proposal, then subject to the underwriting evaluation at point of such knowledge, if the Life Assured is found insurable the charges (the "corrected Mortality charges") payable under the Policy shall be altered corresponding to the correct age of the Life Assured from the date of commencement of the Policy and the Policyholder shall pay to the Company the accumulated difference between the corrected charges and the original charges from the commencement of the

Policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Policyholder fails to pay such accumulated difference, together with interest, the same shall be recovered by cancellation of Units. Where the Life Assured is not found insurable, the Company would pay the Fund Value under the Policy and terminate the Policy.

- If the correct age of the Life Assured is found to be lower than the age declared in the Proposal, the charges payable under the Policy shall be altered corresponding to the correct age of the Life Assured (the "corrected Mortality charges") from the date of commencement of the Policy and the Company shall refund without interest, the accumulated difference between the original charges paid and the corrected charges.

### 2. Revival of the Policy

A Policy, which has lapsed for non-payment of premium within the days of grace, may be revived subject to the following conditions: -

- The application for revival is made within two years from the due date of the first unpaid premium. If the Policy is not revived within this period, the Policy shall be foreclosed by paying the Surrender Value at the end of the revival period or at the end of three years, whichever is later.
- The Policyholder, at his own expense, furnishes satisfactory evidence of health of the Life Assured, if required;
- The receipt of arrears of premiums
- The revival of the Policy may be on terms different from those applicable to the Policy before it lapsed; and the Company reserves the right to refuse revival of the policy. In event of refusal to revive the policy, only the premiums paid for revival will be refunded to the Policyholder. In case the policy has acquired a Surrender Value the same will be paid in accordance with the surrender clause 2.2. of the terms and conditions and clause 2.a of the general conditions.
- The revival will take effect only on it being specifically communicated by the Company to the Life Assured.
- During this period, the Policyholder will continue to have the benefit of investment in the respective unit funds
- In case the Policy lapses and is not revived within 6 months of last premium due, the GMB will be cancelled. On revival of the policy beyond 6 months from the last premium due, the Policyholder will have an option to switch units from SecureSave Guarantee Fund to SecureSave Builder as per Clause 7.1 under Policyholder's options.

### 3. Assignment and nomination

- An assignment of this Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Life Assured or the Proposer. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books. Assignment will not be permitted where Policy is under the Married Women's Property Act, 1874.
- The Life Assured, where he is the holder of the Policy, may, at any time during the tenure of the Policy, make a nomination for the purpose of payment of the moneys secured by the Policy in the event of his death. Where the nominee is a minor, the Life Assured may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

### 4. Suicide

If the Life Assured, whether sane or insane, commits suicide within one year from date of issue of this Policy, then only the Fund Value will be payable and the Policy shall terminate on the said payment.

### 5. Special Provisions

Any special provisions subject to which this Policy has been entered into whether endorsed in the Policy or in any separate instrument shall be deemed to be part of the Policy and shall have effect accordingly.

### 6. Policy Alterations

Policy Alterations would be allowed after payment of at least one full year's premium subject to the rules of the company and IRDA guidelines at that point in time.

### 7. Incontestability

- In accordance to the Section 45 of the Insurance Act, 1938, no Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false,

## Policy Document – Cont.

z. "Premium Payment Term" means the number of years for which the premiums are payable as specified in the Policy Certificate. The premium payment terms for the Policy are fixed at 5, 7 and 10 years for the Policy terms of 10, 15 and 20 years respectively.

aa. "Date of Commencement of Policy" as shown in the Policy certificate is the date on which the age of the Life Assured and term of the Policy are calculated and the same are shown on the Policy certificate.

bb. "Date of Maturity (Cover Cessation Date)" as shown in the policy certificate is the date on which the Life Insurance Cover ceases and the maturity benefit becomes payable

cc. "Guaranteed Maturity Benefit (GMB)" is a multiple of the sum of all Investment Premiums (aggregate investment premium) and is the minimum benefit payable at maturity.

dd. "Policy term", means the term as opted by the Policyholder for Life Insurance Cover. The Policyholder can choose between 10, 15 and 20 years respectively as the "Policy term".

### 2. Benefits Payable

#### 2.1 Death Benefit provided the Policy is in force on date of death of the Life Assured

- In the event of death of the Life Assured, the Company shall pay the Sum Assured and the Fund Value under the Policy.
- The Policy terminates on payment of the Death Benefit.

#### 2.2 Surrender Benefit

The Policy acquires a Surrender Value after the payment of full premium for the first Policy year. However, the Surrender Value would be payable only after completion of three Policy years or whenever the Policy is surrendered thereafter. The Surrender Value payable is the Fund Value after deducting the following surrender charges.

- Applicable surrender charges where three full years' premiums have not been paid

Complete Policy years for which premiums have been paid	Surrender Charge as a % of the Fund Value
Less than one year	100%
One year	75%
Two years	60%

In case the premium payments are discontinued within the first three Policy years, all benefits other than the Surrender Value shall cease after the expiry of the days of grace for payment from the due date of the first unpaid premium.

- Applicable surrender charge where three full years' premiums have been paid

No. of completed Policy years	Surrender Charge as a % of Fund Value
3 years	20%
4 years	10%
5 years and above	0%

The surrender shall extinguish all the rights, benefits and interest under the Policy.

#### 2.3 Guaranteed Maturity Benefit (GMB)

If the GMB is chosen, the Policyholder will receive the Fund Value on the date of maturity of the Policy or the GMB, whichever is higher on the date of maturity of the Policy. The GMB is applicable only if the Policyholder opts for SecureSave Guarantee fund.

The GMB for the various Policy terms offered under the Policy is shown below:

Premium Payment Term	5 yrs	7 yrs	10 yrs
Policy term	10 yrs	15 yrs	20 yrs
Guaranteed Maturity Benefit (As a % of Aggregate Investment premium)*	110%	125%	150%

- This Guarantee is on the Investment Premiums, i.e., Annual premiums less the Gross Mortality Charge
- The GMB will apply only if all due premiums are paid.
- In case the Policy lapses and is not revived within 6 months of the first unpaid premium, the GMB will be cancelled. On revival of the policy beyond 6 months from the first unpaid premium, the Policyholder will have an option to switch units from SecureSave Guarantee Fund to SecureSave Builder Fund as stated in Clause 7.1.

d. In case of a partial withdrawal from the SecureSave Guarantee Fund, the GMB will reduce in the same proportion as the partial withdrawal and this reduced value will become the new GMB. If another partial withdrawal happens in the future, this new GMB will now reduce further in the same proportion as the withdrawal.

#### 2.4 Maturity Benefit provided the Policy is in force on the date of the Maturity (Cover Cessation Date)

On survival of the Life Assured to the date of the Maturity of the Policy and if the Policyholder had opted for the GMB and if the GMB has not been cancelled, the higher of the Guaranteed Maturity Benefit and the Fund Value will be payable.

On survival of the Life Assured to the date of the Maturity of the Policy and if the Policyholder had not opted for the GMB or if the GMB has been cancelled, the Fund Value will be payable.

#### 2.5 To whom the Benefits are payable:

To the Proposer, Life Assured, or the assign(s) where a valid assignment / endorsement has been recorded, or the nominee (s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

The Company does hereby agree, that on proof to the satisfaction of the Company of the benefits having become payable as set out in the Schedule and of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal (if not previously admitted) or upon the happening of an event upon which one or more benefits become payable under this Policy, the Sum Assured / appropriate benefit will be paid by the Company.

### 3. Increase / Decrease of the Sum Assured

The Policyholder does not have the option to increase or decrease the Sum Assured during the term of the Policy.

### 4. Premium:

#### 4.1 Payment of Premiums

a. Premiums are payable on the due dates and at the rate mentioned in the Policy at time of commencement of the Policy. However, a grace period of not more than 30 days, where the mode of payment of premium is other than monthly, and not more than 15 days in the case of monthly mode is allowed. If a premium is not paid on the due date or during the days of grace, the provisions as per Clause 4.2 shall apply and the Policyholder will continue to have the benefit of investment in the respective unit funds.

b. Premiums are payable only during the premium payment term as specified in the Policy certificate

c. Premiums are payable without any obligation on the company to issue a notice for the same.

d. Premiums are payable through any of the following modes :-

- Cash \*
- Cheques
- Demand Drafts
- Pay Orders
- Bankers Cheque
- Internet (Infinity / Bill Junction / Bill Desk)
- Electronic Clearing System
- Credit Card

\* Amount and modalities will be subject to Company rules and relevant legislation / regulation.

e. Where premiums have been remitted otherwise than in cash, the application of the premiums received is conditional upon the realization by the Company of the proceeds of the instrument of payment including electronic mode.

f. If the Policyholder suspends payment of premium for any reason whatsoever, the Company shall not be held liable and the benefits, if any will be available only in accordance with the Policy conditions.

g. If the renewal premiums are received in advance then the units will be allocated at the NAV prevailing on the date on which such premiums become due, subject to the same being a Valuation Date as per Clause 6.2.

#### 4.2 Continuation of the Policy

- If a premium is not paid on the due date or during the days of grace during the first Policy year, the Policy shall lapse and no benefit / Surrender Value or

## Policy Document – Cont.

Partial Withdrawal value shall be payable. Also, no transaction shall be allowed till the Policy is revived.

- b. If full premium has been paid for at least the first Policy year and any subsequent premium is not paid on the due date or during the days of grace before the completion of three Policy years, the Life Insurance Cover shall cease and Gross Mortality Charge will not be deducted. However, the Policy Administration and Fund Management charges would continue to be applicable. Further no other transaction will be allowed during this period. On death of the Life Assured during this period, the Fund Value under the Policy shall be payable.
- c. If full premium has been paid for at least three Policy years and any subsequent premium is not paid on the due date or during the days of grace, the Life Insurance Cover shall continue and the Gross Mortality Charge will be recovered by deduction of units. Also, the Policy Administration and Fund Management charges would continue to be applicable. On subsequent revival of the policy, the entire due premium (including the Gross Mortality Charge) for the lapsed period will be allocated to the unit funds after deduction of Premium Allocation Charges (if any).
- d. If a premium is not paid on the due date or during the days of grace and if the policy is not revived within the revival period of two years from the due date of the first unpaid premium, the Policy shall be surrendered at the end of the revival period or at the end of three Policy years, whichever is later.

### 5. Funds:

#### 5.1 Investment Objectives of the Funds and Indicative Portfolio Allocation

The fund available to the policyholder will depend on whether the GMB is chosen or not. If the GMB is chosen, the funds will be invested solely in the SecureSave Guarantee Fund. Otherwise, the funds will be invested solely in the SecureSave Builder Fund. The objectives and asset allocation for the two funds are given below.

Fund name & its objective	Asset Mix	Min	Max	Potential Risk - Reward Profile
SecureSave Guarantee Fund: To provide a balance between long-term capital appreciation and current income through investment in equity as well as fixed income instruments in appropriate proportions depending on market conditions prevalent from time to time.	Equity & Related securities  Debt, Money Market & Cash	0%	40%	Low
SecureSave Builder Fund: To achieve a balance of growth and steady returns from equity and debt portfolio.	Equity & Related Securities Debt, Money Market & Cash	0%	80%	High

#### 5.2 Investment of the Funds

The Company shall select the investments, including derivatives and units of mutual funds, by each Fund at its sole discretion subject to the investment objectives of the respective Fund and the IRDA Regulations in that behalf. All assets relating to the Fund shall be and shall remain in the absolute beneficial ownership of the Company. There is no trust created, whether express or implied, by the Company in respect of the investments in favour of the Policyholder/ Assignee/ Nominee of the Policy or any other person.

#### 5.3 Change in Asset Allocation

The Company shall obtain the consent of the Policyholder, when any change in the Portfolio allocation pattern of the Funds described above is considered necessary other than on account of market conditions and/or political and economic force majeure (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Such change shall be carried out as long as not more than one fourth of the Policyholders disagree. The Policyholder who does not give his consent shall be allowed to withdraw the units in the Funds at the then prevailing NAV without any surrender charge and terminate the Policy.

The Company shall notify the Policyholder about the change in asset allocation when the change is on account of market conditions and/or political and economic force majeure (like but not limited to floods, cyclones, earthquake, war, etc) which are beyond human control. Examples of such Force Majeure /unforeseen circumstances would include:

- When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- In the case of natural calamities, strikes, war, civil unrest, riots and bandhs
- In the event of any force majeure or disaster that affects our normal functioning
- If so directed by IRDA

#### 5.4 New Funds

New Funds may be introduced by the Company from time to time and the Policyholder shall be notified of the introduction of such new Funds. The Company may offer the Policyholder the option to switch to those Funds at such NAV and subject to such terms and conditions as may be specified by the Company at that time. Switching between the existing Funds is subject to the terms and conditions detailed in Clause 7.1 herein.

#### 5.5 Fund Closure

a. Although the Funds are open ended, the Company may, at its sole discretion and subject to approval from IRDA, completely close any of the Funds on the happening of any event, which in the sole opinion of the Company requires the said Fund to be closed. The Policyholder shall be given at least three months' prior written notice of the Company's intention to close any of the Funds completely or partially except in 'Force Majeure' situations or other unforeseen circumstances/unusual market conditions, where the Company may give a shorter notice. Examples of such force majeure conditions are given in Section 5.3 above.

b. In case of complete closure of a Fund, on and from the date of such closure, the Company shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the units are not switched to another Fund by the Policyholders, the Company will switch the said units to any another Fund at its sole discretion and subject only to approval from IRDA. However no fee would be charged by the Company for switching to another Fund or exiting from the Policy in the event of complete closure of Funds.

#### 5.6 Valuation Date

The NAV shall be declared by the Company on a daily basis except on Bank holidays, Exchange holidays, Saturdays, Sundays and the days on which the Corporate Office is closed.

#### 5.7 Risks of investment in the Funds

The Policyholder is aware that the investment in the Units is subject to the following risks, amongst others, and agrees that he is making the investment in the Units with full knowledge of the same.

- SecureSave Policy is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- SecureSave Guarantee Fund and SecureSave Builder Fund are the names of the Funds and do not in any manner indicate the quality of the Fund, their future prospects or returns.
- The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the Funds will be achieved.
- The Fund Value of each of the Funds can go up or down depending on the factors and forces affecting the financial and debt markets from time to time and may also be affected by changes in the general level of interest rates.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of any of these Funds.
- SecureSave Builder Fund does not offer a guaranteed or assured return.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

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### 6. Units:

6.1 The nominal value of the Units is Rs.10 each. The Units are allocated in the manner described below and such allocations may be made up to 1/1000th of a Unit or such other fraction as the Company may, in its sole discretion, decide.

#### 6.2 Applicability of NAV

The allocation and redemption of units for various transactions would be at the NAV as described below.

Type of transaction	Applicable NAV (Where transaction is by way of a request, the same should be received before cut-off time *)
First Premium Deposit received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of commencement of risk of Policy
First Premium Deposit received by way of outstation cheque / pay order / demand drafts	NAV of the date of commencement of risk of Policy or date of realization of the amount by the Company, whichever is later
Switch Partial withdrawals Surrender Death claim Requests for Free Look cancellation	NAV of the date of receipt of the request/intimation (Intimation means written intimation for the purpose of claims. Request means written or through electronic mode or any other manner as decided by the Company from time to time)
Direct debit, ECS, credit card, etc for the purpose of renewal premiums	NAV of the date of receipt of instruction or the due date, whichever is later
Renewal premiums received by way of local cheque / pay order / demand drafts payable at par	NAV of the date of receipt of instrument or the due date, whichever is later
Renewal Premiums received by way of outstation cheque / pay order / demand drafts	NAV of the date of receipt of instrument or the due date or date of realization of the amount by the Company, whichever is later
Foreclosures / revival	NAV of the date of effect of foreclosure / revival
Maturity Claim	NAV of the due date

The allocated units shall be reversed in case of non realization of the said amount.

\*Cut-off time means the time before which transaction requests (such as premiums, surrenders, withdrawals, etc.) should be received at the Company's Office for the applicability of the NAV of the same day. Currently the cut-off time is 3:00 p.m.

If the request/instruction is received after the cut-off time, then NAV of the next date or the due date, whichever is later, shall be applicable.

If the same day or the next day is not a Valuation date, then the Company shall apply the NAV of the next immediate Valuation Date.

In respect of transactions which are not specifically mentioned herein but involve the allocation and redemption of units, the Company shall follow the same norms as mentioned in this clause.

For all transactions on the last day of the financial year, the NAV of that day would be applicable, irrespective of the cut-off time.

The Company may, subject to IRDA approval, change the cut-off time by which requests for transactions have to be received and accepted for the purpose of determining the NAV of the relevant Fund to be used for calculating the number of Units. The change shall be intimated to the Policyholder.

#### 6.3 Valuation of the Funds

The NAV shall be computed at least up to two decimal places. The valuation of the assets of each Fund shall be made as per the valuation norms prescribed by the Company and the IRDA.

### 7. Policyholder's Options:

The below mentioned options are available to the Policyholder

#### 7.1 Switching of units

a. This is the option available to the Policyholder to switch Units from a particular Fund to another Fund by cancellation of the Units to be switched and creation of new Units in the Fund being switched to based on the NAV of the relevant Fund computed in the manner provided in Clause 6.

b. This option is available only to those Policyholder's who have opted for the GMB at the inception of the Policy and therefore have chosen the SecureSave Guarantee Fund.

c. This Policyholder can switch only from SecureSave Guarantee Fund to SecureSave Builder Fund. This switch will be for all the units allocated in the SecureSave Guarantee Fund; there is no option to switch part of the units.

d. This option can be exercised only once during the term of the Policy. Once this option is exercised the Policyholder cannot opt for the SecureSave Guarantee Fund for future premiums.

e. Upon exercising the option to switch from SecureSave Guarantee Fund to SecureSave Builder Fund, GMB (applicable only for SecureSave Guarantee Fund) will be cancelled completely i.e the Policyholder will forego the GMB and future premiums can be invested only in the SecureSave Builder Fund.

#### 7.2 Partial Withdrawals

This is the option available to the Policyholder to make partial withdrawal of Units from the Fund by either specifying the number of Units to be withdrawn or the amount to be withdrawn. The number of Units to be withdrawn or the amount to be withdrawn shall be computed as specified in Clause 6.

- Partial withdrawals will be allowed only after completion of the Premium Payment Term and subject to the payment of all premiums due during the premium payment term.
- Only one partial withdrawal is allowed each year subject to a maximum of 20% of the Fund Value as on the date of partial withdrawal.
- In case of any partial withdrawals from the SecureSave Guarantee Fund, every partial withdrawal will reduce the GMB in proportion of the withdrawal amount to the Fund Value on date of such withdrawal. The GMB so reduced will be considered as the GMB for all future purposes, till any other partial withdrawal.
- Currently, the minimum amount of partial withdrawal is Rs.2000/- and shall be subject to change as per the rules of the Company from time to time with prior IRDA approval.
- The minimum Fund Value post Partial withdrawal should be equal to at least 110% of one year's premium, else the Policy will be terminated and the balance Fund Value will be paid to the Policyholder.

7.3 The Company may, in the general interest of the holders of unit linked policies and keeping in view unforeseen circumstances or unusual market conditions, limit the total number of Units withdrawn on any day to 5% of the total number of Units then outstanding.

7.4 In exceptional circumstances such as unusually high volume of sale of investments within a short period, market conditions or political and economic force majeure, the Company may, in its sole discretion, defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding one month from the date of application. Examples of such force majeure conditions are given in Section 5.3 above.

### 8. Charges:

#### 8.1 Premium Allocation Charge

The Investment Premium paid, i.e. the Annual premium less the Gross Mortality Charge, shall be utilized for purchase of Units amongst the Fund(s) opted for by the Policyholder, after the deduction of the Premium Allocation Charge as stated below:

Policy year	Premium Allocation Charge (% of Investment Premium)
First year	15%
Second year onwards	0 %

#### 8.2 Mortality Charges

Mortality charges are level and will be levied for the premium payment term only. The Sum Assured has been set such that the Mortality Charges are 3.56% of the premium. The Mortality Charge will be levied only for the premium payment term.

#### 8.3 Policy Administration & Fund Management Charges

The Policy administration charge is a percentage of the Investment Premium and will be charged only for the first 10 years of the Policy term. After the first 10 years, no such administration charge would be levied. The Policy administration charges are:

Year	Charge - % of investment premium
1 to 5	0.75% per month
6 to 10	0.30% per month

Fund Management Charges as below will be adjusted from the NAV of the respective Fund on a daily basis.

Fund	SecureSave Guarantee Fund	SecureSave Builder Fund
Charge	1.75% per annum	1.25% per annum