

ANNUAL REPORT
2013-14

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INSURANCE AAJ BADAL
RAHA HAI



INSURANCE AAJ BADAL RAHA HAI

ICICI Prudential Life has taken up the mantle to convey the positive changes in the industry to the citizens of the country through our campaign of "Insurance Aaj Badal Raha Hai - We are changing too".

The life insurance landscape in India has been constantly evolving since opening up in 2000 and is at an exciting juncture today. This journey has seen the sector transform significantly in almost all aspects be it the customer proposition, distribution approach, regulatory framework, competitive intensity or scale of the industry.

The customer proposition comprising the product offering, the buying experience and after the sales service has seen significant transformation. Life insurance products have evolved from being tax saving tools to serving life cycle financial needs of customers. Unit linked products, introduced in the last decade, became popular owing to the advantages of transparency, flexibility and enhanced control to customers compared to the conventional products category. The buying experience for the customer too has migrated towards a simpler, hassle-free process that involves customers in the needs analysis process followed by a financial plan and product advisory based on long-term goals. Use of technology has enabled faster issuances, lesser documentation and a

superior experience. The customer servicing approach has transformed from the traditional agent-branch based model to 24x7 multi-mode model using various mediums such as call centres, email, SMS etc. The distributor is also now more effective as access to information is on a real-time basis using technology.

Distribution approach for the industry has evolved to incorporate more avenues of reaching out to customers, viz. bancassurance, internet and direct channels. This is relevant considering customer preferences have themselves evolved. On the regulatory front, the focus of the regulator has been on ensuring protection of customer interests and enhancing accountability of the life insurer and distributor.

The competitive intensity has increased as the number of players increased to 24 by the end of FY2014. Insurance products today compete with other financial saving instruments such as fixed deposit and asset classes like real estate, gold etc. The scale of operations and consequently growth for the industry has witnessed two

distinct phases since opening up of the sector. In the initial few years till 2008, the focus was to expand distribution and geographical presence, increase penetration and capture market share, in this phase the industry registered a growth of 28%, life insurance penetration increased from 2.2% in 2002 to 4.4% in 2008. From 2009-2014, in the backdrop of a tough macro-economic and an evolving regulatory environment, the industry growth moderated and penetration dipped to 2.8% as of FY2014. Today life insurers are focused on efficiency and offering significantly improved product propositions. This has provided the industry an edge to compete with other financial services instruments.

Against this backdrop, ICICI Prudential Life has taken up the mantle to convey the positive changes in the life insurance industry to the citizens of the country through its campaign of "Insurance Aaj Badal Raha Hai - We are changing too". We continue to offer a superior value proposition to customer's through our comprehensive product suite, transparent approach, superior investment returns and convenient service delivery. We aim to leverage technology as a change agent to adapt to the emerging environment, become more efficient and ensure delivery of a superior proposition to our customers.

In summary, the changes in the industry have ensured that customers' interests remain the focal point which therefore augurs well for the future. Ultimately, what is good for the customer is good for the industry and for us.

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MESSAGE

FROM

THE CHAIRPERSON



Chanda Kochhar
Chairperson

DEAR SHAREHOLDERS,

The Indian economy has experienced challenges in recent years due to both global and domestic headwinds. However, the intrinsic strengths of the economy as well as policy measures taken to stabilise the fiscal and current account deficits have helped to sustain optimism and confidence regarding our long-term growth potential. The decisive mandate in the recent general elections has created the space for proactive policy and administrative action to harness our growth drivers. In the coming years, India's dynamism and the existing under-penetration of financial services will provide the basis for sustained growth in the financial sector.

With extensive use of technology and a committed team of employees, we strive to be the preferred choice of customers for their protection and savings needs.

The Indian life insurance sector has evolved rapidly over the last decade. A competitive market and regulatory initiatives focused on high quality products that meet the needs of the customer have laid the foundation for future growth. In this scenario, the ICICI Prudential Life Insurance franchise continues to make excellent progress. We have built a business model based on a competitive product proposition, quality customer service and a strong distribution network. With extensive use of technology and a committed team of employees, we strive to be the preferred choice of customers for their protection and savings needs. We accord the highest importance to honouring the trust that our customers have reposed in us, not only for themselves but also for their families. We are therefore committed to ensuring that we are responsive to customer needs.

The Company achieved robust performance in fiscal 2014 due to its consistent customer-centric strategy, strong leadership and dedication & hard work of its employees. Going forward, I am confident that ICICI Prudential Life Insurance will lead the way in building a globally benchmarked business in life insurance in India.

MESSAGE FROM THE CHIEF EXECUTIVE, PRUDENTIAL CORPORATION ASIA



Barry Stowe

Chief Executive, Prudential Corporation Asia

DEAR SHAREHOLDERS,

Prudential plc has a number of market leading positions in Asia and I am very pleased that our joint venture, ICICI Prudential Life, continues to be one of these.

I am often asked about the drivers of this success in the region. Our strengths in growing and managing high quality, multi-channel distribution, together with our expertise in providing innovative solutions to our customers' savings and protection needs and delivering service excellence are all vitally important but do not tell the full story.

Our strengths in growing and managing high quality, multi-channel distribution, together with our expertise in providing innovative solutions to our customers' savings and protection needs and delivering service excellence.

What differentiates us is our passion for this business that is driven by our understanding of the unique role we have in our communities. We give families the ability to protect themselves against the financial impacts of a personal tragedy; in their darkest hours we can take at least one worry away from them.

We also take their savings and put these to work much more effectively through giving them unrivalled access to the bond and equity markets leveraging the breadth and depth of our investment management expertise. These long-term investments we make on behalf of our policyholders underpin the growth and development of the local economy which in turn benefits the communities in very positive ways.

It is a very virtuous circle that we term 'doing well by doing good'.

MESSAGE FROM THE MANAGING DIRECTOR & CEO



Sandeep Bakhshi
Managing Director and CEO

ICICI Prudential Life's focus remains on supporting delivery of elements of value to customers. The company's array of products continue to fulfil customer specific financial goals, now in a much more cost effective manner.

DEAR SHAREHOLDERS,

There are several reasons to be optimistic about the path of the Indian life insurance industry. The industry has experienced changes in regulations which we believe will provide the necessary tailwinds. The industry is more stable today and certain enablers like demographics, better product construct & customer service and consistent fund performance bodes well for the industry. Life insurance today encompasses targeted product coverage for every consumer profile and need.

We at ICICI Prudential Life are delighted to have been an integral part of the transformation that has enabled us to offer a better proposition to customers. Our focus on integrating technology in all aspects of our functioning has made it fairly easy for us to adapt to the changed business environment with a sustained focus on service delivery. In fact, the new regulations have provided an opportunity to position life insurance as a tool offering financial protection and facilitating building a savings pool for the future.

Maintaining A Customer Focus

ICICI Prudential Life's focus remains on supporting delivery of elements of value to customers. The company's array of products continue to fulfil customer specific financial goals, now in a much more cost effective manner. The Company has strengthened its customer relationships by embedding technology into all aspects of business and providing customers with a superior value proposition in terms of products, service and a consistently high claims settlement ratio. The Company has established

We have had a fair degree of success in simplifying the life insurance buying experience for customers, our endeavour is to make it as simple as opening a fixed deposit. As awareness about the new customer-friendly product structures widens, we believe that life insurance will attract a significant proportion of financial savings of the customer.

analytics and digital capabilities for a better customer experience besides data analysis and segmentation capability.

The Company recognizes the emerging digital landscape as an opportunity to retain and grow customer value. It has constantly empowered customers to take informed decisions and enhanced their participation in the buying process. It also offers a superior customer onboarding experience by ironing out the legacy challenges. The sales process is completed in a matter of minutes and can be tracked. The digital initiatives have converted every distributor with a tablet into a virtual branch thereby providing convenience to customers.

Highlights of FY 2013-14

ICICI Prudential Life has delivered good results despite a changing business environment. This has been the result of ensuring that all initiatives implemented pivoted around customers and their requirements in an efficient manner. More importantly, the digital initiatives facilitated increased productivity across the organization.

The Road Ahead

The Indian life insurance industry has just begun using technology, the benefits of which are visible. We at ICICI Prudential Life will continue to integrate sales and service channels so as to be able to provide customers with a brand-affirming experience at every touch-point. The self-online platform has added to the existing capabilities of our distribution network to deliver

long-term value to customers with increased accountability and responsibility. Through the use of appropriate solutions we will endeavour to enrich the customer experience and provide satisfaction at every step.

We have had a fair degree of success in simplifying the life insurance buying experience for customers, our endeavour is to make it as simple as opening a fixed deposit. As awareness about the new customer-friendly product structures widens, we believe that life insurance will attract a significant proportion of financial savings of the customer. Life insurance is a long-term product and we strive to offer holistic and meaningful service to our customers and other stakeholders across the entire life-cycle.

We truly believe that life insurance has changed and this will enable us to bring a larger section of the country's population under the ambit of life insurance. We thank you for your contributions in our journey to deliver value to all stakeholders.

Sandeep Kohli

BOARD OF DIRECTORS



Ms. Chanda Kochhar
Chairperson



Mr. N. S. Kannan
Director



Mr. K. Ramkumar
Director



Mr. Rajiv Sabharwal
Director



Mr. Barry Stowe
Director



Mr. Adrian O'Connor
Director



Mr. Keki Dadiseth
Independent Director



Prof. Marti G. Subrahmanyam
Independent Director



Ms. Rama Bijapurkar
Independent Director



Mr. Vinod Kumar Dhall
Independent Director



Mr. V. Sridar
Independent Director



Mr. Sandeep Bakhshi
Managing Director and CEO



Mr. Puneet Nanda
Executive Director



Mr. Sandeep Batra
Executive Director

BOARD COMMITTEES

BOARD AUDIT COMMITTEE

Mr. Keki Dadiseth, Chairman
Mr. K. Ramkumar
Mr. Adrian O'Connor
Mr. V. Sridar

BOARD CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

Mr. Vinod Kumar Dhall, Chairman
Mr. K. Ramkumar
Mr. Adrian O'Connor

BOARD CUSTOMER SERVICE & POLICYHOLDERS' PROTECTION COMMITTEE

Mr. Vinod Kumar Dhall, Chairman
Mr. K. Ramkumar
Mr. Adrian O'Connor

BOARD INVESTMENT COMMITTEE

Prof. Marti G. Subrahmanyam, Chairman
Mr. N. S. Kannan
Mr. Adrian O'Connor
Mr. Sandeep Bakhshi
Mr. Sandeep Batra
Mr. Satyan Jambunathan
Mr. Manish Kumar
Mr. Binay Agarwala

BOARD NOMINATION & REMUNERATION COMMITTEE*

Ms. Rama Bijapurkar, Chairperson
Prof. Marti G. Subrahmanyam
Mr. Vinod Kumar Dhall
Mr. K. Ramkumar
Mr. Adrian O'Connor

WITH PROFITS COMMITTEE

Mr. V. Sridar, Chairman
Mr. N. S. Kannan
Mr. Adrian O'Connor
Mr. N. M. Govardhan
Mr. Sandeep Bakhshi
Mr. Satyan Jambunathan

BOARD RISK MANAGEMENT COMMITTEE

Prof. Marti G. Subrahmanyam, Chairman
Ms. Rama Bijapurkar
Mr. N. S. Kannan
Mr. Adrian O'Connor

SHARE TRANSFER COMMITTEE

Mr. Vinod Kumar Dhall, Chairman
Mr. Keki Dadiseth
Mr. Sandeep Bakhshi

* Board Compensation & Nominations Committee renamed as Board Nomination & Remuneration Committee with effect from April 22, 2014.

** Board Corporate Social Responsibility Committee constituted on April 22, 2014

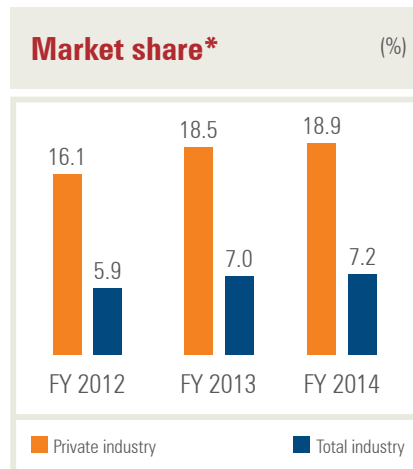
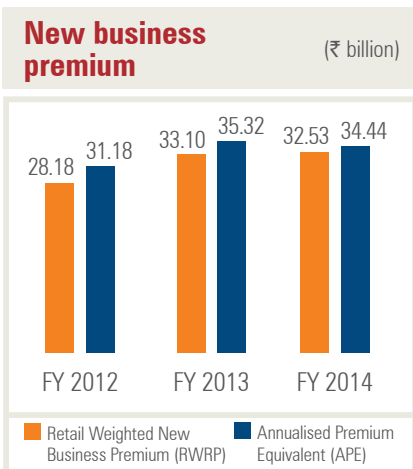
ICICI PRUDENTIAL LIFE AT A GLANCE

ICICI Prudential Life Insurance Company Limited (ICICI Prudential Life) is a joint venture between ICICI Bank, India's second largest bank and Prudential plc, a leading international financial services group headquartered in the United Kingdom. ICICI Prudential Life was among the first private sector life insurance companies to enter the life insurance industry in December 2000. ICICI Bank and Prudential plc hold 74% and 26% stakes, respectively, in ICICI Prudential Life.

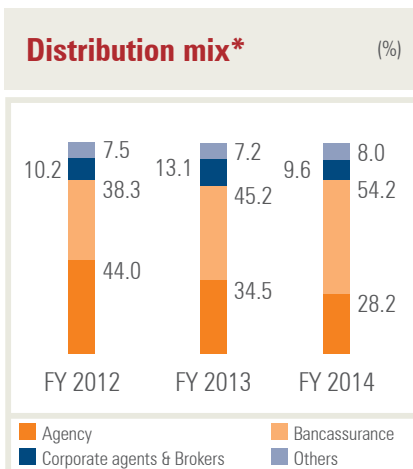
Our commitment revolves around the customer, helping them meet their long-term financial goals. For over a decade, this commitment has only grown from strength to strength.

Our strategic objectives, detailed below, are directed towards reinforcing our customer value proposition while keeping the interest of our stakeholders in mind:

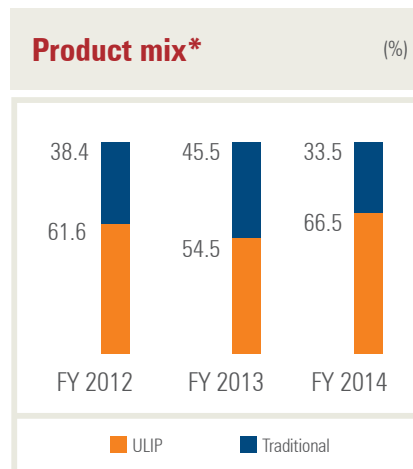
- Enhance market leadership
- Provide superior value proposition to customer's
- Strengthen multichannel architecture
- Continued focus on efficiency of operations
- Superior risk adjusted fund performance
- Customer retention



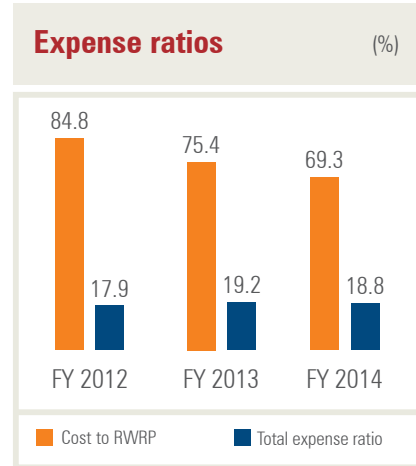
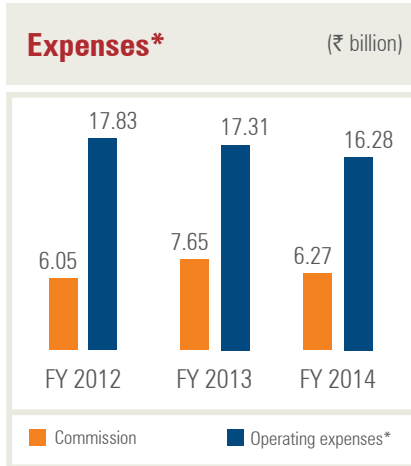
*Retail weighted received premium basis



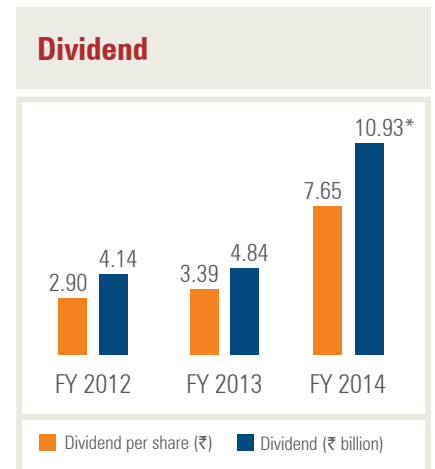
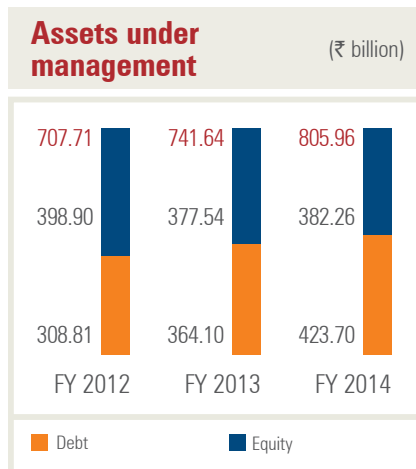
Retail weighted received premium basis



Retail weighted received premium basis



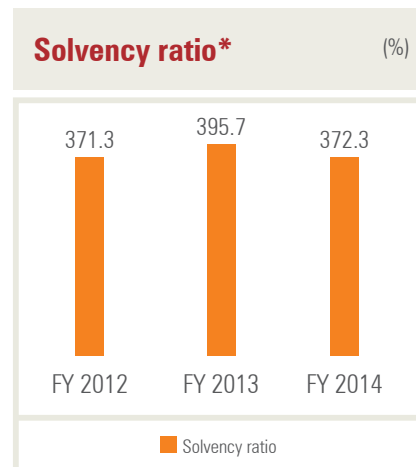
* excluding unit expenses



* Includes special dividend of ₹ 4.86 billion



*13th Month



*Available solvency / required solvency

OFFERING A SUPERIOR VALUE PROPOSITION

With the core philosophy of what is good for the customer is good for the Company, we at ICICI Prudential Life aim at providing a superior customer value proposition. Our view of customer value proposition encompasses comprehensive product suite, higher returns through product design and investment management, an enhanced customer experience, best in class post sales customer service, and convenient customer interaction platforms.

Comprehensive product suite

Our product strategy aims at catering to life stage needs of customer’s. Customer needs and therefore positioning of life insurance products have evolved from being a tax saving tool to being a comprehensive life stage financial solution. We provide solutions to customers for various life stage requirements - protection, retirement, savings or child education.

Young & single 25-30 years	Married 30-35 years	Married with young children 35-40 years	Married with grown up children 40-55 years	Retired 55+ years
Savings for wealth creation	Home purchase Pure protection (health + life) Wealth creation for long term	Mortgage Insurance Children’s education Saving for child’s marriage Retirement provision Health insurance	Children’s higher studies Mortgage Insurance Health care Retirement planing	Post-retirement living expenses- Annuities Medical expenses



Transparency and flexibility in our products

Transparency

ICICI Prudential Life is of the belief that customers should make a well informed decision before buying any product. This is critical as customers repose their trust in us and depend on us to meet their financial goals.

It is our endeavour to ensure that the customer understands the product and its features. We ensure that our distribution network is provided with the requisite training and have developed a skill set that facilitates them to understand the needs of the customer. Our buying process involves a ‘Need Analysis’ which takes into account various parameters viz. age, income, monthly expenses, occupation, needs etc. to enable customers to choose only from that suite of products which match the specific need.

A benefit illustration showcasing the build-up of savings pool over the term of the policy and a key feature document listing out the product features in a precise and concise manner are integral part of on-boarding documentation. As

part of our on-boarding process a welcome email is sent to every customer containing an internet link to view a video detailing the features of the product they have purchased.

Flexibility

We offer a lot of flexibility to suit the customer needs. These include:

1. Choice of mode of purchase from any of our distribution channels viz individual agents, Bank branches, online sales and sales through our proprietary sales force
2. Option to choose the amount of life cover and to increase it later
3. Flexibility to choose asset allocation based on risk appetite and to manage the asset allocation through the term of the policy by using switches or dynamic asset allocation rules
4. Option to change the premium paying frequency
5. Option to partially withdraw funds for any emergencies after 5 years. In unit linked policies customers can withdraw up to 20% of the fund value and in non-linked policies they

can avail a loan of up to 80% of the surrender value

Higher value through product offerings

With our new bouquet of products it is our endeavor to try and give the customer more value for every rupee invested. The Reduction in Yield (RIY), which is a measure of the charges deducted from the premium, is lesser on our new bouquet. The returns in our products, measured by RIY, are superior as compared to the regulatory requirements and our peer set. In fact the lowest RIY among current products is 1.0%

Superior risk adjusted returns

We manage an AUM of over ₹ 800 billion with a philosophy of ensuring long term Safety, Stability and Returns of our customer funds. Our investment management team has a cumulative experience of more than 50 years in various aspects of the capital markets like research, trading, risk management etc. For its unit-linked funds, the Company delivered superior fund performance and 97% of funds contributing to the linked AUM outperformed their respective benchmarks since inception.

ENHANCING THE CUSTOMER EXPERIENCE

Apart from our existing channels of communication, we introduced the online claims settlement facility that provides convenience to the claimant. All relevant documents can be uploaded for a quick processing and disbursement of the claim.

The selling process comprises of conducting the need analysis, pitching a product and concluding a sale. This process has undergone a transformation. Traditionally, the distributor required to make several visits to the customer to pitch a product, collect various documents and the process involved risks associated with human errors. To overcome these legacy challenges we introduced tablets loaded with an interactive application to aid our distribution network. This has improved the performance levels of our distribution network on parameters of customer service and efficiency.

The tablets aid the distributor in conducting an on-the-spot need analysis of the customer and recommend only those products which match their requirements. Use of tablets has standardised the selling process and ensures protection of customer's interests. It facilitates the active participation of the customer in the entire process enabling an error free and smooth on-boarding process. At times it provides insights to customers on their requirements and possible solutions.

The acceptance or any other decision regarding the issuance of the policy is communicated instantly to the customer. Our distributors can instantly validate KYC by using the customer's Aadhar card number (UIDAI), Permanent Account Number (PAN) or by just simply entering the ICICI Bank account number of the customer. The active participation of the customer ensures satisfaction right from the word go and has led to a drop in the number of grievances registered.

The dematerialisation of life insurance policies is a game changer of sorts for the industry as it eliminates a few challenges associated with storage and maintenance of physical documents. Currently, there are five insurance repositories that have been authorised to dematerialise policies. To provide customers with the option to choose their preferred insurance repository we have tied up all of them.

Our digitisation initiative has enabled distributors to download the proprietary application on their laptops, desktops or smart phones. The distributor equipped with this application can accept service requests and respond to customer queries more effectively.

Recognising the evolving customer preferences of being connected 24x7, we extended our servicing options to contact centres as well as email and web. We have enabled transactions on our website to provide convenience to the technology savvy customers. For the last few

years, two-thirds of servicing transactions are being conducted through self-service modes and one-fifth of our renewal premium is collected through online modes.

Ease of claim settlement

For ICICI Prudential Life claims is the ultimate moment of truth, it is the delivery of the promise made to the customer. The sole focus of our claims management process is to provide support and convenience at a time of emotional distress for the claimant. Each claim is handled with utmost care and sensitivity.

Our philosophy remains 'first time right' to ensure that genuine claims are settled in a smooth manner and in the least possible time frame. Due diligence is carried out at the time of sourcing of policy, thus reducing turnaround time for the claim settlement. The average time taken to settle a non-investigation claim was 6 days and claims settlement ratio 94% for FY 2014, one of the best amongst private life insurance companies.

Apart from our existing channels of communication, we introduced the online claims settlement facility that provides convenience to the claimants. All relevant documents can be uploaded for a quick processing and disbursement of the claim.

As the popularity of holding dematerialized policies grows, the online claims facility will be extremely useful in quick settlement of claims. However, the traditional modes of raising and settling a claim continue to exist, we have witnessed a trend which depicts the preference of claimants to have the claims settled electronically. Over 90% of our claim payments have been settled electronically.

For FY2014

- 80.2% of the new business applications initiated using the digital platform
- 41.6% of renewal premium payment through electronic modes
- 70.0% of all service transactions processed through website and IVRS
- 90.5% of payouts through electronic mode
- Grievance ratio stood at 253¹
¹ Per 10,000 new business policies issued



DIRECTORS' REPORT

TO THE MEMBERS

ICICI Prudential Life Insurance Company Limited

Your Directors have pleasure in presenting the fourteenth Annual Report of ICICI Prudential Life Insurance Company Limited (the Company) with the audited statement of accounts for the year ended March 31, 2014.

PERFORMANCE

Industry in FY2014

The life insurance industry registered a decline of 3.4% in retail weighted new business premium (RWRP) terms for FY2014. The private sector declined by 3.4%. Some of the key trends in the industry are as follows:

- The new product regulations for linked and non-linked products came into effect from January 1, 2014. This has meant a significant transition for the industry with players having to re-build their product suite.
- The decline in the number of individual agents for the industry was arrested in FY2014 with number of agents increasing marginally from 2.17 million as at December 31, 2012 to 2.20 million as at December 31, 2013. For Private industry also the number of individual agents increased from 0.96 million in December 2012 to 1.00 million in December 2013. The percentage of business from agency for private players as of December 2013 was similar to December 2012.

Company in FY2014

The Company registered a decline of 1.7% in RWRP FY2014. The Company's market share based on RWRP is expected to be around 7.2% in FY2014. Among private players, the Company maintained its leadership position with market share of 18.9% in FY2014. However, the Company increased its gap vis-à-vis its nearest private competition from 1.06 to 1.16 times.

Total premium collected by the Company declined by 8.2% from ₹ 135.38 billion in FY2013 to ₹ 124.29 billion in FY2014 primarily on account of decline in group premium. Retail premium was flat with new business declining marginally from ₹ 36.39 billion in FY2013 to ₹ 35.85 billion in FY2014 and renewal premium increasing marginally from ₹ 80.55 billion in FY2013 to ₹ 81.00 billion in FY2014. This increase in retail renewal premium arrests the two year trend of declining renewal premiums.

The Company registered 4.7% growth in profit after tax from ₹ 14.96 billion in FY2013 to

₹ 15.67 billion in FY2014. The solvency ratio for the Company remained healthy at 372.3% for FY2014. The assets under management (AUM) increased from ₹ 741.64 billion as at March 31, 2013 to ₹ 805.97 billion as at March 31, 2014. For its unit-linked funds, the Company delivered superior fund performance and 97% of the funds have outperformed their respective internal benchmarks since inception.

The Company continued its focus on efficiency of operations. Cost to RWRP, declined from 75.4% in FY2013 to 69.3% in FY2014. Total non-unit expenses registered a decline of ₹ 2.41 billion from ₹ 24.96 billion in FY2013 to ₹ 22.55 billion in FY2014. The digitization initiatives of the Company to facilitate customer acquisition

and on-boarding continues to gain momentum. Capability to issue policies in less than three hours is first of its kind in the industry. For FY2014, 80% of new business applications were initiated using the online platform. In addition, 41% of the retail renewal premium was collected through electronic mode.

The Company has been strengthening mechanisms to improve persistency including ensuring higher attachment of ECS or standing instructions at the time of sale and changes in performance management and compensation design to better align distributor and sales management to focus on persistency. These have led to increase in retail renewal premium after two years and improvement in Year 1 persistency.

A summary of the key metrics are as mentioned in the table below:

Particulars	(₹ billion)	
	FY2013	FY2014
RWRP	33.10	32.53
Total retail premium	116.94	116.85
Non unit expenses	24.96	22.55
Profit after tax	14.96	15.67
Sum assured in force:		
Basic policy	2,412.99	2,688.01
Total (Basic + Riders)	2,757.71	3,020.68
Assets held	741.64	805.97
Cost to RWRP	75.4%	69.3%
Expense ratio*	19.2%	18.8%

* Expense ratio = Expenses (including commission and front line sales cost excluding unit expenses)/(Total premium income - 90% of single premium)

Outlook for the industry and the Company

We believe that given strong structural advantages like India's favourable demographics, high rate of financial savings and improving insurance product propositions, the life insurance industry would continue to be one of the preferred instruments for longer term savings and protection.

The Company would continue to focus on its strategic priorities, specifically:

- **Enhance market leadership:** The Company would continue to focus on growth opportunities in the market with a customised regional strategy to strengthen relative position in every geography.
- **Providing superior value proposition to customers:** The Company would continue to focus on providing superior customer value proposition through product design and service architecture.

- **Strengthen multi-channel architecture:** The Company would strengthen its multi-channel distribution by non-linear scale up of agency and proprietary sales force, leveraging the bancassurance franchise and focussing on quality third party distribution.
- **Continued focus on efficiency of operations:** The Company would focus on cost efficiency and in particular would leverage the digital platform to improve customer experience and efficiency of operations.
- **Customer retention:** The Company would strengthen mechanisms to improve the AUM growth by increasing renewal premium and curtailing surrenders.
- **Superior risk adjusted fund performance:** The Company has in place a robust risk and investment management framework to deliver superior risk adjusted returns to customers.

OUR REACH

The Company reaches its customers through 559 offices in 489 locations at March 31, 2014. At March 31, 2014, the Company had over 10,700 employees and over 171,000 advisors and is thus well equipped to cater to the needs of customers. The Company distributes its products and renders services through its offices as well as individual agents, corporate agents, banks, brokers, proprietary sales force (PSF) and online channels. The digitization initiative has helped the Company expand its reach by making us agnostic to presence of physical offices. To further this initiative, the Company has deployed more than 6,000 handheld devices.

PRODUCTS

During the year, the Company revamped its entire portfolio of products to ensure adherence to the new product regulations issued by IRDA. These regulations covered product design of all retail and group products including unit linked and traditional products. The Company currently offers a range of products across unit linked and traditional platforms to meet specific customer needs. The Company has introduced unit linked life and pension products that offer equity participation while providing a capital guarantee. In FY2014, the Company had a balanced product mix with traditional products contributing to 33.9% of the retail new business premium.

DIVIDEND & TRANSFER TO RESERVES

The financial operations have resulted in a profit after tax of ₹ 15.67 billion as compared to a

profit after tax of ₹ 14.96 billion for the previous year. The Board at its Meetings held on July 16, 2013, October 18, 2013 and January 16, 2014 had approved payment of interim dividend of ₹ 1.00 per share, ₹ 1.05 per share and ₹ 1.15 per share respectively. Further, the Board at its Meetings held on October 18, 2013 and January 16, 2014 had approved payment of special dividend of ₹ 1.10 per share, ₹ 1.25 per share respectively. The Board at its Meeting held on April 22, 2014 recommended a final dividend of ₹ 1.05 per share and a special dividend of ₹ 1.05 per share. Total dividend for the year is ₹ 7.65 per share aggregating to ₹ 10.93 billion for FY2014. An amount of ₹ 1.57 billion was transferred to the reserves of the Company at March 31, 2014.

CLAIMS

The Company believes that claim settlement is the ultimate promise which needs to be delivered to policyholders/beneficiaries. Towards this objective, we have designed and developed robust claims processes and systems which ensure settlement of genuine claims at the earliest, thereby protecting the interest of policyholders.

The Company has demonstrated its commitment by settling over 15,000 individual and group mortality claims in FY2014. For non-investigated individual claims, the claim settlement was completed within an average turn around time of six days from receipt of last requirement as compared to the regulatory norm of 30 days.

SUBSIDIARY

The Company's wholly owned unlisted subsidiary, ICICI Prudential Pension Funds Management Company Limited (PFM) acts as a fund manager under the National Pension System (NPS).

During the year ended March 31, 2014, the subscribers' funds managed by PFM have increased by 144.8% to ₹ 1,768.2 million (previous year: ₹ 722.3 million). PFM has registered a loss of ₹ 10.7 million (previous year: loss of ₹ 1.0 million).

The PFRDA has proposed to select and appoint afresh eight Pension Funds to manage the pension assets of the Private Sector NPS through competitive bidding. This appointment will be valid for five years.

The Company had submitted its bid for ICICI Prudential Pension Funds Management Company Limited (PFM) as per PFRDA requirement and successfully emerged as one of the lowest eight bidders. The lowest bid for Investment Management Fees was 0.01% per annum on

assets under management. As per the terms and conditions of the bidding process, the entities who agree to match the lowest bid will be selected as Pension Fund Manager by the PFRDA. Further communication in this regard is awaited from PFRDA. PFRDA has extended the validity of existing license till June 30, 2014.

BOARD OF DIRECTORS

Section 149 of the Companies Act, 2013 (the Act) which defines the composition of the Board has been notified effective April 1, 2014 and provides that an independent director shall not hold office for more than two consecutive terms of five years each provided that the director is re-appointed by passing a special resolution on completion of first term of five consecutive years.

As per the explanation provided under Section 149 of the Act, any tenure of an independent Director on the date of commencement of this Section i.e. April 1, 2014 shall not be counted as a term. The tenure of every independent director to compute the period of first five consecutive years would be reckoned afresh from April 1, 2014. The independent directors viz Mr. Keki Dadiseth, Prof. Marti G. Subrahmanyam, Ms. Rama Bijapurkar, Mr. Vinod Kumar Dhall, Mr. V. Sridar will hold office for a maximum consecutive period of five years post which they will be subject to re-appointment subject to compliance with applicable provisions of the Companies Act, 2013.

Section 152 of the Act, also notified effective April 1, 2014 provides that independent directors would need to be excluded from the total number of directors for the purpose of computing the number of directors whose period of office will be liable to determination by retirement of directors by rotation.

In terms of the aforesaid provisions, Mr. N. S. Kannan and Mr. Rajiv Sabharwal would retire by rotation at the forthcoming AGM and is eligible for re-appointment. Mr. N. S. Kannan and Mr. Rajiv Sabharwal has offered himself for re-appointment.

AUDITORS

S. B. Billimoria & Co. and S. R. Batliboi & Co. LLP, Chartered Accountants, were appointed as joint statutory auditors of the Company for FY2014 at the Thirteenth Annual General Meeting to hold office upto the conclusion of the ensuing Annual General Meeting. Pursuant to circular dated July 25, 2005 regarding the appointment of statutory auditors by insurance companies, IRDA requires that the joint statutory auditors should retire after completion of five

years and are eligible for reappointment after a cooling off period of two years. Accordingly, BSR & Co. LLP, retired as joint statutory auditors of the Company in FY2012 on completion of the maximum term of five years prescribed by IRDA. BSR & Co. LLP have completed the cooling off period of two years and are eligible for reappointment as joint statutory auditors. The Board proposes to appoint B S R & Co. LLP in place S. B. Billimoria & Co., retiring Auditor and re-appoint M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, as the Joint Statutory Auditor (being eligible for appointment and re-appointment) on the recommendation of the Audit Committee of the Company.

DETAILS AS PER SECTION 217(2A)

As required by the provisions of Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, the names and relevant particulars of the employees are set out in the Annexure to the Directors' Report.

RURAL AND SOCIAL BUSINESS

212,650 policies were issued in rural areas, constituting 27% of total policy issuances. The Company also covered more than 171,700 lives falling within the norm of 'social sector' business.

INCREASE IN SHARE CAPITAL

The paid-up capital of the Company increased by ₹ 3.16 million (face value) pursuant to exercise of stock options granted under the Employee Stock Option Scheme taking the paid-up capital to ₹ 14.29 billion (face value) at March 31, 2014.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits under Section 58A of the Companies Act, 1956.

CORPORATE GOVERNANCE

The corporate governance framework of the Company is based on an effective independent Board, the separation of Board's supervisory role from the executive management and the constitution of Board Committees, generally comprising a majority of independent/non-executive Directors and chaired by independent Directors, to oversee critical areas.

Philosophy of Corporate Governance

The Company is committed to adopting the highest business, governance, ethical and legal standards. The Company's corporate governance

philosophy encompasses not only regulatory and legal requirements but also several voluntary practices aimed at a high level of business ethics, effective supervision and enhancement of value for all stakeholders, legally, ethically and on a sustainable basis, while ensuring fairness. The Insurance Regulatory & Development Authority (IRDA) had issued corporate governance guidelines applicable to all insurance companies. The Guidelines have come into force effective April 1, 2010. The Company had taken necessary steps and put in appropriate processes to ensure compliance with the same.

Internal audit and compliance framework

Internal Audit: The Company has in place an internal audit framework with a risk based audit approach. The basic philosophy of risk based internal audit is to provide reasonable assurance to the Board Audit Committee and top management about the adequacy and effectiveness of the risk management and control framework in the Company.

Review of controls is undertaken by internal audit through execution of internal audits as per risk based audit plan. The internal audit covers auditing of processes, transactions and systems. Key audit observations and recommendations made are reported to the Board Audit Committee every quarter. Implementation of the recommendations is actively monitored.

The internal audit function is capable of reviewing and assessing the adequacy and effectiveness of, and the Company's adherence to its internal controls as well as reporting on its policies and procedures.

Compliance: The Board Audit Committee oversees the compliance framework of the Company. The Company has formulated various internal policies/procedures and an employee code of conduct, which govern day-to-day activities to ensure compliance. The Compliance function disseminates relevant laws, regulations and circulars related to insurance, anti-money laundering and other regulatory requirements, to various functions. It also serves as a reference point for the staff of various functions for seeking clarifications on applicable laws, regulations and circulars issued by the regulatory authorities. The Compliance team also monitors the adequacy of the compliance framework across the Company. Key issues observed as part of this monitoring are reported to the Board Audit Committee, and implementation of recommendations is actively monitored. A compliance certificate signed by the Managing Director & CEO, based on the

certification from respective functional heads, is placed at the Board Audit Committee on a quarterly basis.

Whistle Blower Policy

The Company has formulated a Whistle blower Policy to encourage employees to report matters without the risk of subsequent victimisation, discrimination or disadvantage. As per the Policy, employees can raise concerns related to breach of any law, statute or regulation, Issues related to accounting policies and procedures, Acts resulting in financial loss or loss of reputation, misuse of office, suspected/actual fraud and criminal offences, non-compliance to Anti-bribery & anti-corruption policy by the Company or its employees to the Board Audit Committee through specified channels. This mechanism has been communicated and posted on the Company's intranet.

Code of Conduct for Personal Investments

The Company has a code of conduct for personal investments. The objective of the Code is to prohibit insider trading in any manner by the Access Persons and to maintain confidentiality of unpublished price sensitive information and access to information on a "need to know" basis. The Code is applicable to all "Access Persons" and their "Family Members" as defined in this Code.

Code of business conduct and ethics

The Board of Directors has approved a Code of Business Conduct and Ethics for Directors and employees of the Company. The Code aims at ensuring consistent standards of conduct and ethical business practices across the constituents of the Company.

The Code lays down the broad framework of general guiding principles.

Sexual Harassment Policy

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 provides protection against sexual harassment of women at workplace and for the prevention and redressal of complaints of sexual harassment. The Company has laid down policy on sexual harassment at work place and has appraised all its employees about the same. The Company believes in providing a safe working environment at the workplace. On an ongoing basis, the Company is taking steps measures to create awareness amongst its employee by conducting/ sending its employees for various seminars/discussion forums.

Board of Directors

The Company has a broad-based Board of Directors, constituted in compliance with the Companies Act, 1956 and in accordance with IRDA Corporate governance guideline, 2009. The Board comprises of fourteen Directors; four nominated by ICICI Bank Limited, two nominated by Prudential Plc, five independent Directors, the Managing Director & CEO and two Executive Directors. Except the Managing Director & CEO and two Executive Directors, all other Directors including the Chairperson of the Board are non-executive Directors. There is a clear segregation of responsibility and authority between the non-executive Directors and the executive management. The Board is responsible for overall corporate strategy and other responsibilities as laid down by IRDA under the Corporate Governance guidelines. The Managing Director & CEO and the Executive Directors oversee implementation of strategy, achievement of the business plan and day-to-day operations. There is an appropriate mix of executive, non-executive and independent Directors to maintain the professionalism and independence of the Board. The independent Directors are eminent personalities with significant expertise in the fields of finance, insurance, law, strategy and marketing. None of the Directors are related to any other Director or employee of the Company.

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas. The Board has constituted eight Committees, namely, Board Audit Committee, Board Risk Management Committee, Board Investment Committee, Board Customer Service & Policyholders' Protection Committee, Board Nomination and Remuneration Committee, With Profits Committee, Board Corporate Social Responsibility Committee and Share Transfer Committee. These Committees were constituted with independent/non-executive Directors and all the Committees are chaired by independent Directors.

At March 31, 2014, the Board of Directors consisted of 14 members. There were five Meetings of the Board during FY2014 - on April 18, 2013, July 16, 2013, October 18, 2013, October 30, 2013 and January 16, 2014. The names of the Directors and their attendance at Board Meetings during the year are set out in the following table:

Name of the Director	Board Meetings attended/held during the year	Number of other directorships		Number of other committee ³ memberships
		Of Indian public limited companies ¹	Of other companies ²	
Nominee Directors				
Ms. Chanda Kochhar, Chairperson	5/5	4	3	-
Mr. N. S. Kannan	5/5	4	1	2
Mr. K. Ramkumar	4/5	2	-	-
Mr. Rajiv Sabharwal	5/5	2	-	-
Mr. Barry Stowe	2/5	-	-	-
Mr. Adrian O'Connor	4/5	-	-	-
Independent Directors				
Mr. Keki Dadiseth	4/5	8	1	5
Prof. Marti G. Subrahmanyam	3/5	3	4	-
Ms. Rama Bijapurkar	3/5	1	2	1
Mr. Vinod Kumar Dhall	5/5	5	-	7
Mr. Sridar Iyengar (upto April 18, 2013)	1/1	5	1	-
Mr. V. Sridar (appointed w.e.f April 18, 2013)	3/4	8	-	8
Executive Directors				
Mr. Sandeep Bakhshi, Managing Director & CEO	5/5	2	-	1
Mr. Puneet Nanda	5/5	1	-	1
Mr. Sandeep Batra, (appointed w.e.f January 1, 2014)	1/1	2	1	1

¹ Comprises public limited companies incorporated in India.

² Comprises private limited companies incorporated in India and foreign companies but excludes Section 25 companies and not for profit foreign companies.

³ Comprises only Audit Committee and Share Transfer & Shareholders'/Investors' Grievance Committee of Indian public companies.

Board Committees

The details of Board Committees are as follows:

a) Board Audit Committee

Terms of reference:

I. Accounts & Audit

- Oversee the financial statements, financial reporting, statement of cash flow and disclosure processes both on an annual and quarterly basis.
- Recommend the appointment, re-appointment and, if required, the replacement or removal; remuneration, performance and oversight of the work of the auditors (internal/statutory/concurrent).
- Oversight of the procedures and processes established to attend to issues relating to maintenance of books of account, administration procedures, transactions and other matters having a bearing on the financial position of the Company, whether raised by the auditors or by any other person.
- Discuss with the statutory auditors before the audit commences, about the nature and scope of audit, as well as,

have post-audit discussions to address areas of concern.

- Approval of payment to statutory auditors and internal auditors or any of its associated persons or companies, for any other services rendered by them.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - Changes, if any, in accounting policies and practices and reasons for the same.
 - Significant adjustments made in the financial statements arising out of audit findings.
- Compliance with listing and other legal requirements relating to financial statements to the extent applicable.
- Disclosure of any related party transactions.
- To the extent applicable review with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/

prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

II. Internal Audit

- Review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Oversee the efficient functioning of the internal audit department and review its reports. The Committee will additionally monitor the progress made in rectification of irregularities and changes in processes wherever deficiencies have come to notice.
- Set-up procedures and processes to address all concerns relating to adequacy of checks and control mechanisms.
- Review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Review with the management, performance of internal auditors, and the adequacy of the internal control systems.
- Look into the reasons for substantial defaults in the payment, if any, to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
- Review the functioning of the Whistle Blower mechanism.

III. Compliance & Ethics

- Monitor the compliance function and the Company’s risk profile in respect of compliance with external laws and regulations and internal policies, including the Company’s code of ethics or conduct.
- Review reports on the above and on proactive compliance activities aimed at increasing the Company’s ability to meet its legal and ethical obligations, on identified weaknesses, lapses, breaches or violations and the controls and other measures in place to help detect and address the same.

- Supervise and monitor matters reported using the Company’s whistle blowing or other confidential mechanisms for employees and others to report ethical and compliance concerns or potential breaches or violations.
- Advise the Board on the effect of the above on the Company’s conduct of business and helping the Board set the correct “tone at the top” by communicating, or supporting the communication, throughout the Company of the importance of ethics and compliance.
- Approve compliance programmes, reviewing their effectiveness on a regular basis and signing off on any material compliance issues or matters.
- Review key transactions involving conflict of interest.
- Review the Anti Money Laundering (AML)/Counter – Financing of Terrorism (CFT) policy annually and review the implementation of the Companies AML/ CFT programme.
- Review compliance of Insurance Regulatory & Development Authority (IRDA) Corporate Governance guidelines.
- Monitor the directives issued/penalties imposed/penal action taken against the Company under various laws and statutes and action taken for corrective measures.

Composition

The Board Audit Committee comprises of two independent Directors and at March 31, 2014 was chaired by Mr. Keki Dadiseth, an independent Director. There were six Meetings of the Committee during the year.

The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Mr. Keki Dadiseth – Chairman	6/6
Mr. K. Ramkumar	6/6
Mr. Adrian O’Connor	2/6
Mr. V. Sridar*	1/2

* Appointed w.e.f July 16, 2013

The Board of Directors at its Meeting held on July 16, 2013 re-constituted the Board Audit Committee effective July 16, 2013 pursuant to which Mr. V. Sridar was appointed as a Member of the Committee.

b) Board Risk Management Committee

Terms of reference:

I. Risk Management:

- Assist the Board in effective operation of the risk management system by performing specialised analyses and quality reviews.
- Maintain a group wide and aggregated view on the risk profile of the Company in addition to the solo and individual risk profile.
- Report to the Board details on the risk exposures and the actions taken to manage the exposures.
- Advise the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy and acquisitions and related matters.

II. Asset Liability Management (ALM):

- Formulate and implement optimal ALM strategies, both at product level and enterprise level and meeting risk/reward objectives.
- Lay down the risk tolerance limits.
- Monitor risk exposures at periodic intervals and revise ALM strategies where required.
- Place the ALM information before the Board at periodic intervals.

Composition

The Board Risk Management Committee comprises of two independent Directors and at March 31, 2014 was chaired by Prof. Marti G. Subrahmanyam, an independent Director. There were four Meetings of the Committee during the year.

The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Prof. Marti G. Subrahmanyam – Chairman	3/4
Ms. Rama Bijapurkar	3/4
Mr. N. S. Kannan	3/4
Mr. Adrian O’Connor	2/4

c) Board Investment Committee

Terms of reference:

- Responsible for laying down an overall Investment Policy and operational framework for the investment operations of the Company. The Policy

should focus on prudential Asset Liability Management (ALM) supported by robust internal control systems. The Investment Policy and operational framework should, inter alia, encompass aspects concerning liquidity for smooth operations, compliance with prudential regulatory norms on investments, risk management/mitigation strategies to ensure commensurate yield on investments and above all protection of policyholders' funds.

- Responsible for a periodic review of the Investment Policy based on the performance of investments and the evaluation of dynamic market condition.
- Put in place an effective reporting system to ensure compliance with the Policy set out by it apart from Internal/ Concurrent Audit mechanisms for a sustained and on-going monitoring of Investment Operations.
- Set the Company's risk/reward objectives and assess policy holders' expectations.
- Quantify the level of risk exposure and assess the expected rewards and costs associated with the risk exposure.
- To furnish a report to the Board on the performance of Investments atleast on a quarterly basis and provide analysis of its Investment portfolio and on the future outlook.

Composition

The Board Investment Committee comprise of one independent Director and at March 31, 2014 was chaired by Prof. Marti G. Subrahmanyam, an independent Director. There were four Meetings of the Committee during the year.

The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Prof. Marti G. Subrahmanyam Chairman	3/4
Mr. N. S. Kannan	3/4
Mr. Adrian O'Connor	2/4
Mr. Sandeep Bakhshi	4/4
Mr. Puneet Nanda*	3/3
Mr. Sandeep Batra**	1/1
Dr. Avijit Chatterjee***	1/1
Mr. Manish Kumar	4/4
Mr. Satyan Jambunathan****	3/3
Mr. Binay Agarwala****	3/3

* upto December 31, 2013

** appointed from January 1, 2014

*** upto April 18, 2013

**** appointed April 18, 2013

The Board of Directors at its Meeting held on October 30, 2013 re-constituted the Board Investment Committee effective October 18, 2013 pursuant to which Mr. Sandeep Batra was appointed as a Member of the Committee in place of Mr. Puneet Nanda.

d) Board Customer Service & Policyholders' Protection Committee

Terms of reference:

- Putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including misselling by intermediaries
- Ensure compliance with the statutory requirements as laid down in the regulatory framework pertaining to policyholders' protection
- Review of the mechanism at periodic intervals
- Ensure adequacy of disclosure of "material information" to the policyholders. These disclosures shall, for the present, comply with the requirements laid down by the Authority both at the point of sale and at periodic intervals
- Review the status of complaints of the policyholders at periodic intervals
- Provide the details of grievances at periodic intervals in such formats as may be prescribed by the Authority
- Provide details of insurance ombudsmen to the policyholders
- Shape the customer service philosophy and policies of the organisation based on the overall environment in the financial services industry
- Oversee the functions of the customer service council
- Review measures for enhancing the quality of customer service
- Provide guidance to improve in the overall satisfaction level of customers

Composition

The Board Customer Service & Policyholders' Protection Committee comprise of one independent Director and at March 31, 2014 was chaired by Mr. Vinod Kumar Dhall, an independent Director. There were four Meetings of the Committee during the year.

The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Mr. Vinod Kumar Dhall – Chairman	4/4
Mr. K. Ramkumar	4/4
Mr. Adrian O'Connor	2/4

e) Board Nomination and Remuneration Committee

Terms of reference:

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- To ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully.
- To ensure that relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To approve the Compensation Programme and to ensure that remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

Composition

The Board Compensation & Nominations Committee comprises of three independent Directors and at March 31, 2014 was chaired by Ms. Rama Bijapurkar, an independent Director. There were five Meetings of the Committee during the year.

The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Ms. Rama Bijapurkar – Chairperson	5/5
Prof. Marti G. Subrahmanyam	3/5
Mr. Vinod Kumar Dhall	5/5
Mr. K. Ramkumar	4/5
Mr. Adrian O'Connor	4/5

f) Share Transfer Committee

Terms of reference:

- Approval and rejection of transfer and transmission of shares in physical form
- Approval and rejection of requests for split and consolidation of share certificates
- Approval and rejection of issue of duplicate share certificates
- Any other activities which are incidental or ancillary thereto

Members:

Mr. Vinod Kumar Dhall (Chairman)

Mr. Keki Dadiseth

Mr. Sandeep Bakhshi, Managing Director & CEO

During the year, no Meetings of the Committee were held as there were no request for the activities listed above.

g) With Profits Committee*

Terms of reference:

- Maintaining the asset shares, at policy level, and ensuring that only the portion

of expenses representing this business shall be allocated and interest rate credits to these asset shares represent the underlying assets of these funds.

- Determining the asset share for each product in accordance with the guidance or practice standards, etc. issued by the Institute of Actuaries of India.
- Providing approval for the detailed working of the asset share, the expense allowed for, the investment income earned on the fund, etc. which were represented in the asset share.

Composition

The With Profits Committee comprises two independent Director and at March 31, 2014 was chaired by Mr. V. Sridar, an independent Director. There were one Meeting of the Committee during the year.

The details of the composition of the Committee and attendance at its Meetings are set out in the following table:

Name of the member	Number of meetings attended/held
Mr. V. Sridar, Chairman	1/1
Mr. Adrian O' Connor	0/1
Mr. N. S. Kannan	0/1
Mr. N. M. Govardhan	1/1
Mr. Sandeep Bakhshi	1/1
Mr. Satyan Jambunathan	1/1

* The Committee was constituted on October 18, 2013

h) Board Corporate Social Responsibility (CSR) Committee**

Terms of reference:

- To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company.
- To recommend the amount of expenditure to be incurred on the Corporate Social Responsibility activities.
- To monitor the Corporate Social Responsibility Policy of the Company from time to time.

Composition

The Corporate Social Responsibility (CSR) Committee comprise of one independent Director who is also the Chairman of the Committee.

- Mr. Vinod Kumar Dhall, non-executive Director
- Mr. Adrian O' Connor, non-executive Director
- Mr. K. Ramkumar, non-executive Director

** The Committee was constituted on April 22, 2014

Remuneration policy

The Board Compensation and Nominations Committee determines and recommends to the Board the amount of remuneration, including performance bonus and perquisites, payable to the wholetime Directors on certain parameters.

The following table sets out the details of remuneration (including perquisites and retiral benefits) paid to whole time Directors for FY2014.

Name of the Director	(₹ '000)					
	Basic	Bonus	Retirals	Allowances Perquisites	LTRS ¹	Total
Sandeep Bakhshi, Managing Director & CEO	12,626	5,585	2,878	7,643	15,000	43,732
Puneet Nanda, Executive Director	7,349	4,079	1,617	7,323	12,500	32,868
Sandeep Batra, Executive Director ²	1,556	-	187	2,301	-	4,044
Madhivanan Balakrishnan, Executive Director ³	145	1,700	647	307	7,500	10,299
Total	21,676	11,364	5,329	17,574	35,000	90,943

1 Long Term Reward Scheme paid during the year

2 Inducted effective January 1, 2014

3 Held office until June 30, 2012

As provided under Article 135 of the Articles of Association of the Company, the fees payable to the Non-Executive Directors (other than nominee Directors of ICICI Bank Limited and Prudential plc i.e. the promoter group) for attending a Meeting of the Board or Committee thereof are decided by the Board of Directors from time to time within the limits prescribed by the Companies Act, 1956 or the Central Government. The Board of Directors has approved the payment of ₹ 20,000 as sitting fees for each Meeting of Board or Committee attended. This amount is within the limits prescribed by the Ministry of Corporate Affairs vide its Notification dated July 24, 2003. Other than the sitting fee no other remuneration is paid to the Non-Executive Directors.

Sitting fees paid to independent Directors during the financial year ended March 31, 2014:

Name of the Director	Amount (in ₹)
Mr. Keki Dadiseth	2,00,000
Prof. Marti G. Subrahmanyam	2,40,000
Ms. Rama Bijapurkar	2,20,000
Mr. Vinod Kumar Dhall	2,80,000
Mr. V. Sridar	1,20,000
Mr. Sridar Iyengar	20,000

Grievance Redressal Committee (GRC)

Grievance Redressal Committee is formed to provide effective grievance redressal to the policyholders. The Committee consists of two external members and three members from senior management team of the Company. Mr. R. Narayanan, an external member, chairs the Committee. As part of the grievance redressal mechanism, the GRC constituted as the final authority to address the policyholders' grievances before approaching the Ombudsman office. Additionally, the GRC focuses on building and strengthening customer service orientation in the Company by initiating various measures including simplifying processes for improvement in customer service levels. The Committee meets on a quarterly basis with the following terms of reference:

- Evaluate feedback on quality of customer service and claims experience.
- Review and approve representations received on claims repudiations.
- Ensure that the Company follows all prescribed regulatory requirements on policyholder service.

- Submit report on its performance to the Customer Service & Policyholder Protection Committee (CS & PPC) on a quarterly basis.

The key discussions of the GRC Meeting are put up at the Board Customer Service & Policyholders' Protection Committee for information.

General Body Meetings

The details of the last three Annual General Meetings (AGM) are given below:

Financial Year ended	Day, Date	Start time	Venue
Eleventh AGM	Tuesday, July 19, 2011	3.00 p.m.	ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
Twelfth AGM	Monday, June 18, 2012	11.00 a.m.	ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
Thirteenth AGM	Thursday, June 20, 2013	11.00 a.m.	ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

The following special resolutions were passed by the members during the last three Annual General Meeting:

Annual General Meeting held on July 19, 2011

- Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.
- Revision in remuneration payable to Mr. Madhivanan Balakrishnan, Executive Director.

Annual General Meeting held on June 18, 2012

- Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.
- Revision in remuneration payable to Mr. Madhivanan Balakrishnan, Executive Director.

Annual General Meeting held on June 20, 2013

- Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.

General Shareholder Information

General Body Meeting	Day, Date & Time	Venue
Fourteenth AGM	Monday, June 23, 2014, 4.30 p.m.	ICICI Prulife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025

Extra Ordinary General Meeting

The details of the last Extra Ordinary General Meeting (EGM) is given below:

Day, Date	Start time	Venue
Tuesday, December 3, 2013	4.30 p.m.	ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

The following special resolutions was passed by the members during the last Extra Ordinary General Meeting:

- Appointment & approval of remuneration payable to Mr. Sandeep Batra, Executive Director.

Share Transfer System

The Company's investor services are handled by 3i Infotech Limited (3i Infotech). 3i Infotech is a SEBI registered Category I - Registrar to an Issue & Share Transfer (R&T) Agent.

Registrar and Transfer Agent

The address of the Registrar and Transfer Agent of the Company is as follows.

3i Infotech Limited
International Infotech Park
Tower 5, 3rd Floor
Vashi Railway Station Complex
Vashi, Navi Mumbai 400 703
Maharashtra, India
Tel No. : +91-22-6792 8000
Fax No. : +91-22-6792 8099

ADDITIONAL INFORMATION

Conservation of Energy and Technology absorption

In view of the nature of business activity of the Company, the information relating to the conservation of energy and technology absorption, as required under Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is not required to be given.

Foreign exchange earnings and outgo

Details of foreign exchange earnings and outgo required under above Rules are as under:

	(₹ '000)	
Particulars	FY2013	FY2014
Foreign exchange earnings and outgo		
- Earnings	52,781	52,925
- Outgo	432,118	695,007

Events after Balance Sheet date

There have been no material changes and commitments, affecting the financial position of the company, which have occurred between the end of the financial year of the company to which the Balance Sheet relates and the date of this report.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirements of Section 217(2AA) of the Companies Act, 1956 and the Corporate Governance Guidelines, the Board of Directors confirm:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed, alongwith proper explanation relating to material departures;
- that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- the financial statements prepared represent accurately and fairly the financial condition of the Company;
- that the Company is running the business soundly and the business will be viable over the long-term; and
- that they have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENTS

The Directors are grateful to the Insurance Regulatory & Development Authority, Reserve Bank of India and Government of India for their continued co-operation, support and advice.

The Directors would also like to take this opportunity to express sincere thanks to its valued customers for their continued patronage.

The Directors express their gratitude for the valuable advice, guidance and support received from time to time, from the auditors and the statutory authorities. The Directors express their deep sense of appreciation to all employees and distributors, who continue to display outstanding professionalism and commitment, enabling the organisation to retain market leadership in its business operations. The Directors also wish to express their gratitude to ICICI Bank Limited and Prudential Corporation Holdings Limited for their continued trust and support.

For and on behalf of the Board

Date: April 22, 2014
Place: Mumbai

Chanda Kochhar
Chairperson

COMPLIANCE WITH THE CODE OF BUSINESS CONDUCT AND ETHICS

I confirm that all Directors and members of the senior management have affirmed compliance with Code of Business Conduct and Ethics for the year ended March 31, 2014.

Sandeep Bakhshi
Managing Director & CEO

Date: April 22, 2014
Place: Mumbai

CERTIFICATION FOR COMPLIANCE OF THE CORPORATE GOVERNANCE GUIDELINES

I, M. Sanaulla Khan, hereby certify that the Company has complied with the Corporate Governance guidelines for Insurance Companies as amended from time to time and nothing has been concealed or suppressed.

M. Sanaulla Khan
Company Secretary

Date: April 22, 2014
Place: Mumbai

CORPORATE GOVERNANCE

DISCLOSURE REQUIREMENTS AS PRESCRIBED BY THE IRDA GUIDELINES ON CORPORATE GOVERNANCE FOR INSURANCE SECTOR

1. Disclosures regarding the Board Governance Structure

These include:

- Number of Board and Board committee meetings held in the financial year.
- Details of composition of the Board and the Committees mandated including the names of the directors, their fields of specialisation, status of directorship held, etc.
- Number of meetings held by the directors and the members of the Committee.
- Details of remuneration paid, if any to the independent directors.

The above data has been furnished as a part of the Directors Report forming a part of the Annual Report.

2. Basis, methods and assumptions on which the financial information is prepared and impact of changes, if any

The basis, methods and assumptions using which the financial statements have been prepared have been detailed in schedule 16 of financial statements i.e. significant accounting policies and notes forming part of the financial statements.

3. Quantitative and qualitative information on the Company's financial and operating ratios namely, incurred claim, commission and expenses ratios

Information, both quantitative and qualitative, on the insurer's financial and operating ratios have been submitted in the Management Discussion and Analysis section of the Annual Report.

4. Actual solvency margin details vis-à-vis the required margin

The details of the solvency ratio are as below:

Particulars	FY2013	FY2014
Actual solvency ratio	395.7%	372.3%
Required solvency ratio	150.0%	150.0%

5. Financial performance including growth rate and current financial position of the insurer

A detailed analysis of the financial performance of the Company including growth rate and current financial position has been furnished in Management Discussion and Analysis section of the Annual Report.

6. Description of the risk management architecture

The risk management architecture of the Company has been detailed under the Enterprise Risk Management section of the Annual Report.

7. Details of number of claims intimated, disposed of and pending with details of duration

The claims settlement experience for the Company for FY2014 has been as follows:

Sr. No.	Claims experience	Death claims	Maturity claims	Survival benefits	Annuities/Pensions	Surrender claims	Health claims	Other benefits
1.	Claims outstanding (beginning of the period)	20	162	-	4,264	1,453	426	1
2.	Claims reported during the period	16,162	28,073	53,172	71,352	917,568	24,568	194
3.	Claims settled during the period	15,311	19,327	53,172	71,313	898,580	20,434	190
4.	Terms and condition rejections	-	-	-	-	-	3,847	-
5.	Claims repudiated during the period	726	-	-	-	-	304	2
6.	Claims reopened	-	-	-	-	-	-	-
7.	Claims written back	-	-	-	-	-	-	-
8.	Claims outstanding (End of the period)	145	8,908	-	4,303	20,441	409	3

Ageing of claims outstanding as at March 31, 2014 was as follows:

Claims experience	Death claims	Maturity claims	Annuities/Pensions	Surrender claims	Health claims	Other benefits
Claims outstanding at end of the period	145	8,908	4,303	20,441	409	3
Less than 3 months	101	4,726	947	20,405	379	2
3 months to 6 months	40	570	102	5	30	-
6 months to 1 year	2	825	326	19	-	-
1 year and above	2	2,787	2,928	12	-	1

Claims long outstanding are on account of:

- Non-submission of necessary documents by the claimants.
- Non exercise of the annuity option in case of annuity claims by the annuitant.

8. All pecuniary relationships or transactions of non-executive directors

The Company's non-executive and independent directors do not have any pecuniary relationships or transactions with the Company, its Directors or its senior management except to the extent of insurance policies taken by them in the ordinary course of business and the sitting fees paid to them for attending Board and Committee meetings.

The premium income received by the Company from insurance policies issued to non-executive directors of the Company is as follows:

Name of non-executive director	(₹'000)	
	FY2013	FY2014
Rajiv Sabharwal	1,191	1,191
Rama Bijapurkar	30	30
N.S. Kannan	15	15
Total	1,236	1,236

Further, payments made to parties in which directors are interested are disclosed in the Management Report forming part of the Annual Report.

9. Elements of remuneration package of individual directors summarised under major groups such as salary, benefits, bonuses, etc

Remuneration package of individual directors is detailed in the Directors Report forming part of the Annual Report.

10. All related party transactions

Details of related party transactions entered into by the Company are included in the 'Details of related parties and transactions with related parties' section of the notes to the accounts forming part of the financial statements.

11. Disclosure requirements of the Participating and Unit linked policyholders'

Disclosure requirements of the Participating and Unit linked policyholders' has been furnished as a part of the financial statements – Refer schedule 16: Significant accounting policies and notes forming part of the financial statements.

12. Policy lapse ratio

Policy lapsation is measured through the persistency ratio which is furnished as a part of the financial statements - Refer accounting ratios section of schedule 16: Significant accounting policies and notes forming part of the financial statements.

13. Any other matters which have material impact on the financial position

There are no matters which have material impact on the financial position except those disclosed in the financial statements.

MANAGEMENT DISCUSSION AND ANALYSIS

With extensive use of technology and a committed employee force, we are confident that we will be the preferred choice of customers for their protection and savings needs.

I. INDUSTRY AND BUSINESS REPORT

1. Economic and industry overview

1.1 Indian economy and impact on life insurance industry

Indian Gross Domestic Product (GDP)¹ grew by 4.6% in FY2014 (advance estimates) as compared to 4.7% in FY2013. The growth in the last two years is significantly lower than that witnessed in the preceding 5 years. The compounded annual growth rate of GDP for the five year period from FY2007 to FY2012 was 7.8%.

Slowdown in growth, persistent high inflation and interest rates, and volatile equity markets have adversely impacted the environment for the life insurance industry. There has been a reduction in household savings as a percentage of GDP from 25.2% in FY2010 to 21.9% in FY2013. There is also a fall in financial savings from 12.0% in FY2010 to 7.1% of GDP in FY2013. Within financial savings there has been a shift toward term deposits and fall in share of insurance. Total new business premium (based on retail weighted received premium (RWRP)) has declined from ₹ 550 billion in FY2010 to ₹ 454² billion in FY2014. This has led to a reduction in insurance penetration³ from 4.6% in FY2010 to 2.8% in FY2013.

¹GDP at market prices at 2004-05 prices; Estimates of CSO

²Source: IRDA

³Penetration: Total premium as percent of GDP at current prices, Source IRDA Annual Report

Particulars	₹ billion			
	FY2010	FY2011	FY2012	FY2013
Nominal GDP (₹ trillion)	65	78	90	101
Household savings as % of GDP	25.2%	23.1%	22.8%	21.9%
Financial savings as % of GDP	12.0%	9.9%	7.0%	7.1%
New business premium* (₹ billion)	550	504	479	470
Total premium (₹ billion)	2,654	2,916	2,871	2,872
Insurance share of financial assets	26.2%	19.5%	19.8%	16.4%
Penetration (total premium as % of GDP)	4.6%	3.7%	3.2%	2.8%

Source: RBI, CSO and IRDA

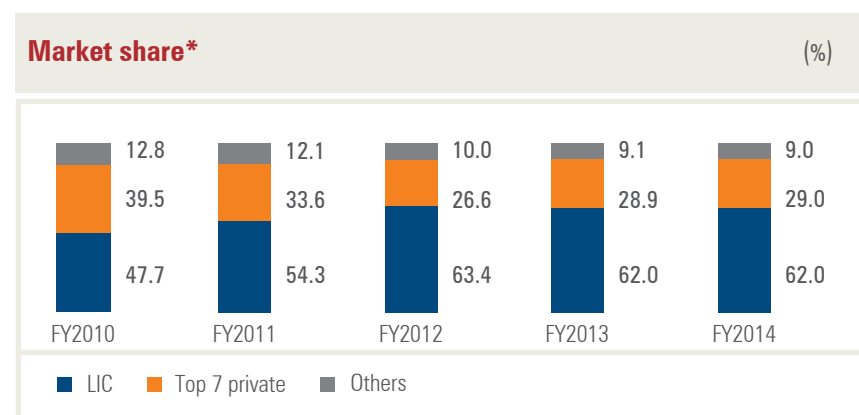
*Based on RWRP

Structurally the Indian economy remains strong owing to solid fundamentals in the form of favorable demographics and a high savings and investment rate. In the medium to long term, there should be some upward movement in GDP growth rates from the current level and a shift back to financial savings. A stable government would accelerate the movement towards higher GDP growth rates and financial saving rates. This increase in income levels and financial savings will provide an impetus for the growth of the life insurance market in the future.

1.2 Insurance industry overview

1.2.1 Competitive landscape

The Indian Life Insurance industry has 24 players including Life Insurance Corporation of India (LIC). LIC continues to be a strong player with a market share of more than 60%. Top 7 private players contribute to around 75% of the private market.



*Based on RWRP, Source: IRDA

In FY2014, the industry declined by 3.4%. Both LIC and private players declined by 3.4% hence, the market share of private players has remained flat in FY2014.

1.2.2 Shift in product mix

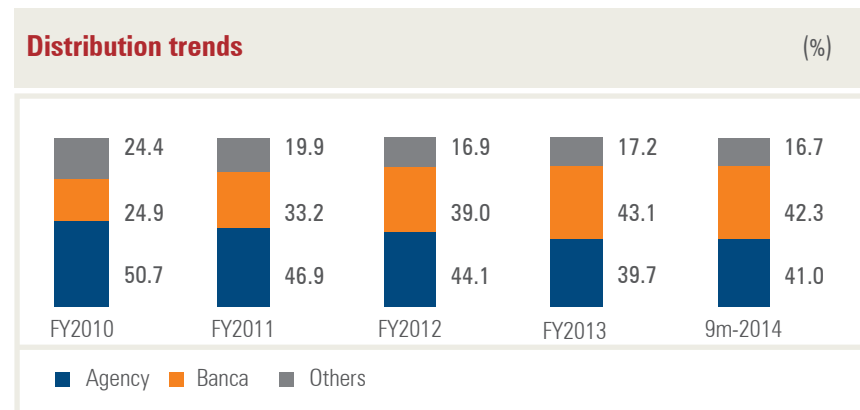
Overall, the trend of shift from ULIPs to traditional products continued. For private players, traditional mix moved from 59% in FY2012 to 65% in FY2013 and to 72% as at December 31, 2013 of total new business received premium. Bigger private players have a more balanced mix between linked and traditional products.



*Based on total new business premium
Source: Life insurance council statistics

1.2.3 Distribution trends

Agency channel continues to be the predominant channel for LIC, however the share of agency for private insurers has reduced from 51% in FY2010 to 40% in FY2013 (refer chart below). This stems from the transition triggered by the ULIP regulations of FY2011 and the economic slowdown in last few years, which impacted the individual agents more because of the lead time required by them to get used to the new product suite. Linking of commission to the premium paying term in FY2014 has also impacted the earning pattern of agents putting further downward pressure on the agency channel. The number of agents engaged by the industry has fallen to 2.20 million as at December 31, 2013 from 2.89 million as at March 31, 2010. For FY2014, the share of agency has remained flat for the industry as well as for private players after three years of continuous decline.



Distribution mix for private insurers based on new business received premium
Source: Public disclosures

Bancassurance as a distribution channel has seen rapid growth in the last few years. The share of this channel⁴ among private players has increased from 25% in FY2010 to 42% in 9m-2014. Direct sales through proprietary sales force or through internet is also becoming increasingly important.

⁴Based on retail new business premium

1.2.4 Regulatory changes

The regulatory changes introduced in FY2014 seem to be focused on providing a better value proposition to the customer, encouraging long term behavior, and increasing distribution reach and financial inclusion. This can be seen from the list of regulatory changes enlisted below:

Product regulations

- Insurance Regulatory and Development Authority (IRDA) issued regulations regarding linked and non linked products to originally come into effect from October 1, 2013. The main changes introduced were linking of commission to premium paying term, discontinuance of non participating products linked to an external index and highest NAV guarantee products, and increase in guaranteed surrender value for non linked products. IRDA extended the date of applicability of these regulations from October 1, 2013 to January 1, 2014. However, products with highest NAV guarantee and benefits linked to an external index were discontinued from October 1, 2013.

Distribution

- IRDA allowed banks to continue as corporate agents or become insurance brokers with prior approval from RBI. In case a bank becomes a broker, there would be a cap of 25% on business from insurer within the same promoter group.
- Renewal of agency licenses will now not be subject to meeting the persistency rates of 50% and insurers may have their own persistency criterion for renewal of agency licenses from July 1, 2014.
- IRDA allowed insurers to open foreign branches/subsidiaries subject to certain guidelines.

Financial inclusion

- IRDA added new organisations and types of individuals to the list of entities who can be appointed as Micro Insurance Agents (MIA) in accordance with the extant applicable provisions of IRDA (Micro Insurance) Regulations, 2005.
- IRDA allowed marketing and servicing of policies through M/s CSC e-governance Services India Limited (CSC-SPV) and its Common Service Centers (CSCs). Insurers can develop special products to be marketed through these entities.

Investment

- IRDA allowed insurers to participate in Collateralized Lending and Borrowing Obligations (CBLO) transactions under IRDA’s guidelines for reverse repo transactions which has a cap of 10% of each fund for such transactions.

Process

- Insurance repositories were launched.
- Both IRDA and PFRDA (Pensions Fund Regulatory and Development Authority) permitted e-KYC (know your customer) service of UIDAI (Unique Identification Authority of India) to be used as acceptable proof for KYC verification subject to specific and express consent of the customer to access his/her data through the UIDAI system.
- Policy servicing forms are to be made available in all languages recognised under the Constitution of India.

1.3 Industry outlook

The value proposition of life insurance products has improved over the last few years, making it more competitive vis-à-vis other financial products. The long term growth prospects of the industry remain positive on the back of structural advantages of the Indian economy. However, the industry would need to concentrate on a few near term challenges to be able to fully leverage its growth potential.

1.3.1 Opportunities

GDP growth and rising income levels

India is likely to remain one of the fastest growing economies in the world on a long term basis. As a result of its growth, India is seeing a rise in the number of affluent households. This trend is promising for the financial services industry as the surplus incomes are likely to be channelled into savings avenues like life insurance.

Number of households in millions	FY2015F	FY2025F
Mass affluent (₹ 90,000 to ₹ 1 million per annum)	166.6	221.1
High net-worth households (over ₹ 1 million per annum)	3.3	9.5

Source: NCAER, McKinsey

Revival in household savings and financial savings

The Indian economy has been traditionally characterised by a high savings rate. After a continuous fall in savings rate for the last three years, we expect a rebound on the back of a fall in inflation rate. To arrest the current account deficit, the government took several measures in FY2014 to curb gold demand including raising of import duty by 200 basis points. As a result the gold demand has dropped by 16.5 % in CY2013 compared to that in CY2012⁵. Moreover, interest rates could potentially come down on the back of an upward trend in growth and capital market performance, thereby reducing the attractiveness of deposits. All these factors could result into an increase in the pie size of household savings and increase in the share of insurance fund in total household savings.

Demographic dividend

The working population in India is increasing and about 50% of the population is below 25 years of age. About 13 million people enter the working age group each year in urban India. This trend is favorable for the insurance industry in two ways:

1. Rising workforce will fuel economic activity and will lead to more income and saving.
2. The target customer segment for the insurance industry is the working and retired population. With increasing workforce, this size of this segment is expected to increase, translating into more customers for the insurance industry.

Specifically, for population of age greater than 25 years which is the target segment for the insurance industry, this number is expected to go up from 613 million in the year 2010 to 755 million in 2020 and to 888 million by 2030⁶.

Insurance penetration and density

Life insurance penetration in India was 3.2% in FY2013 (down from 4.6% in FY2010) and the insurance density⁷ was ₹ 2,235 per capita. The penetration is lower compared to other developed and developing economies and hence there is significant potential for it to grow further in the coming years. One more indicator of potential for the insurance industry in India is the fact that India has a very low Sum Assured to GDP ratio. India, with a ratio of 39%⁸ in 2013, significantly lags behind many economies, for instance the US at 263% or Japan at 256%.

Rising health care spends

India spends 3.9% of GDP on health care compared to an average of 5.7% in other low and

medium income countries. 59% of this spend is out of pocket for which people need to dip into savings⁹. The total premium collected for health insurance by both life and non-life companies in FY2013 was ₹ 158.18 billion¹⁰, of which the share of life insurance companies was less than 5%. Moreover with rising affluence, private health care spends are increasing. Relatively lower health care spends with a high proportion of out of pocket expenses signifies tremendous opportunities for life insurance companies. As bulk of the working population in India is self-employed, life insurers with their large retail distribution are well placed to harness this opportunity.

Pension needs

The demographic profile of India offers a huge opportunity for the pension market as well. In the absence of an organised social security net, individuals would need to accumulate monies to fund their post retirement period. Even though the population would continue to be dominated by a young work force, the absolute number of people needing annuities would grow at a high pace. However, for the sector to gain impetus, it would require favourable taxation regime or would require pension contributions to be made mandatory.

1.3.2 Challenges

Competition from other asset classes and financial instruments

Insurance products compete with physical assets like gold and property as well as other financial instruments like fixed deposits and mutual funds for a share of household savings. In the last few years the proportion of household savings flowing into financial instruments (financial savings rate) has fallen from 12.0% in FY2010 to 7.1% in FY2013.

Within financial savings the proportion of insurance has decreased from 26.2% in FY2010 to 16.4% in FY2013. The focus of the industry to increase awareness, improve customer propositions and bring in greater transparency should help in ensuring that insurance becomes one of the most attractive avenues of deploying longer term retail savings.

Persistency and surrender prevention

Customer retention is one of the most important drivers of profitability for an insurance company. The industry needs to focus on inculcating longer term behavior in the customer and the distributor. This is also one of the key regulatory priorities. The industry needs to focus on

⁵World Gold Council Report February 2014 ⁶Source: UN Population division’s release “World Population Prospects – The 2012 Revision” ⁷Density : Total premium per capital ⁸McKinsey analysis ⁹World Bank database for the period CY2011 ¹⁰IRDA Journal, June 2013

enhancing the tenure of policies going forward to ensure sustainable and profitable growth. The regulatory change linking first year commission to premium payment term will play a big role in this regard.

Cost efficiency

Given the high fixed cost structure of the industry, this is a key lever to ensure long term financial sustainability. Many players have seen a fall in expense ratio because of various efficiency initiatives carried out by them. However, the industry needs to reach to an even greater level of efficiency to deliver higher customer value and to make the products even more competitive with other financial products.

1.3.3 Contribution to the Indian economy

The Indian insurance industry plays a pivotal role in channelizing retail investor savings in the financial markets thereby aiding capital formation. Long term investment in equity funds have contributed to the stability of equity markets by reducing the sensitivity of equity markets to FII (Foreign Institutional Investor) fund movements. The infrastructure sector has also benefited out of infusion of long term funds from the insurance sector. Apart from banking, it is the only other financial sector that has such an extensively developed distribution network throughout the country. But more importantly perhaps, it has provided full time or part time employment to more than two million people in India and also ensured financial inclusion through coverage of rural areas. Some of the key statistics in this regard are as under:

Equity holdings (₹ billion)	At year ended					
	March 31, 2008	March 31, 2009	March 31, 2010	March 31, 2011	March 31, 2012	March 31, 2013
Insurance industry	2,383	1,997	4,469	5,074	4,739	4,648
As % of Sensex* market cap	10.7%	13.2%	17.1%	17.2%	16.3%	15.0%

Source: Life Insurance Council, www.bseindia.com

* Total market cap of companies comprising BSE Sensex

Nos. in '000s	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
No. of agents (individual)	2,499	2,904	2,889	2,609	2,359	2,126
No. of direct employees	254	285	269	243	259	245
Total	2,753	3,189	3,158	2,852	2,618	2,371

Source: Life insurance council statistics

2. Company strategy

2.1 Enhance market leadership

The Company would continue to focus on growth opportunities in the market with a customised regional strategy to strengthen relative position in key micro markets in the country.

In its endeavour to create strategies for different micro markets, the Company evaluates the need to open branch offices to optimize presence and gain market share. In line with this strategy, the Company has opened branch offices in 20 locations in FY2014. The Company is present across 489 locations in India through 559 branches (at March 31, 2014) and have over 5,000 partner points of presence.

2.2 Provide superior value proposition to customer

The product strategy of the Company is based on providing superior value to customers and offering a comprehensive suite of products. Having a wide range of product offerings helps us meet different needs of customers and for all segments of customers.

Value to customer can be measured in terms of Reduction in Yield (RIY) in case of linked products and Internal Rate of Return (IRR) in case of traditional products. Lower the RIY, and higher the IRR, the better the proposition is for the customer. We have products which have among the lowest RIY and highest IRRs, thus delivering best-in-class value to the customer. In fact, the lowest RIY among current products is 1%.

2.3 Strengthen multichannel architecture

The Company has a well-diversified channel mix and would continue to strengthen its multi-channel distribution. In agency, the focus would be on scaling distribution in a non-linear manner. Towards this end the Company is in the process of revamping the agency model using a segmented approach and designing specific initiatives for retention and growth of agents. In the corporate agent and broker channel, we will continue to work with our partners to ensure that our processes are integrated seamlessly and gain higher customer penetration. The company also seeks to tie up with new distribution partners and has recently strengthened its Bancassurance franchise by tying up with Standard Chartered Bank (effective July 1, 2014). In the proprietary channel, we will continue to leverage our existing customer base for upsell opportunities.

2.4 Continued focus on efficiency of operations

Efficiency of operations has been a focus area for the Company for the last few years. The Company implemented an integrated regional structure in FY2012 to leverage the potential of regional markets. To align individual goals with the Company's goal of driving profitable growth with quality, a balanced KPI (Key Performance Indicator) mix was introduced for the business teams comprising growth and market share, cost to RWRP and quality measures.

We leverage technology in all sales and service processes to expand our reach, improve cost efficiency and provide convenience to the customer. The digital platform helps us to enable a structured sales process, faster turnaround, lesser paperwork and better efficiency. It has helped us to develop a more profitable franchise and provide better value proposition to customers.

2.5 Superior risk adjusted fund performance

The Company has in place a robust risk and investment management framework to deliver superior risk adjusted returns to customers. The Company's investment focus is to ensure long term safety, stability and profitability of customer's funds.

2.6 Customer retention

The Company has been strengthening mechanisms to improve the assets under management (AUM) growth by increasing renewal premium and curtailing surrenders. Some of the key initiatives have been increasing the attachment of ECS (Electronic Clearing System) or standing instructions at the time of sale for renewal premium collection and incorporation of persistency targets for sales across levels.

3. Performance overview and key initiatives: FY2014

3.1 Market share

In FY2014, the Company maintained its leadership position and increased its market share¹¹ amongst private players from 18.5% in FY2013 to 18.9% in FY2014. The Company increased its lead over the next private player and was 1.16 times on Retail Weighted Premium basis in FY2014 as against 1.06 times in FY2013 as compared to the next private player. With respect to total market, the share has improved from 7.0% in FY2013 to 7.2% in FY2014.

3.2 Balanced channel mix

The Company continued its focus on strengthening its multi-channel distribution. For FY2014, 54.2% of RWRP was from bancassurance channel followed by 28.2% of RWRP from Agency, 9.6% from third party distribution comprising Corporate agents and brokers and 8.0% from other distribution channels including direct channels. Bancassurance has been an important growth driver. In the Corporate agent and Broker channel, the Company has reviewed its portfolio in line with its strategy to work with partners having long term outlook and quality focus.

Channel mix on RWRP basis	FY2012	FY2013	FY2014
Agency	44.0%	34.5%	28.2%
Bancassurance	38.3%	45.2%	54.2%
Corporate agent and Broker	10.2%	13.1%	9.6%
Others	7.5%	7.2%	8.0%

3.3 Product mix

During the year, the Company revamped its entire portfolio of products to ensure adherence to the new product regulations issued by IRDA. These regulations covered product design of all retail and group products. The transition to the new product regulations was managed smoothly and the Company got approvals for 19 new products across all lines of business in FY2014. The Company currently offers a range of products across unit linked and traditional platforms to meet specific customer needs. The Company has introduced life and pension products that offer equity participation with capital guarantee. In FY2014, the Company had a balanced product mix with traditional products contributing to 33.5% of the RWRP.

Retail product mix on RWRP basis	FY2012	FY2013	FY2014
Linked	61.6%	54.5%	66.5%
Non linked	38.4%	45.5%	33.5%

¹¹ On retail weighted premium basis

RWRP for participating segment registered an increase from ₹ 1.75 billion in FY2013 to ₹ 6.00 billion in FY2014 with introduction of new participating products and withdrawal of non-participating savings product from October 1, 2013. Non-participating segment registered a decline from ₹ 13.31 billion in FY2013 to ₹ 4.91 billion in FY2014. Linked RWRP registered a growth of 19.8%.

Retail (RWRP)	FY2013			FY2014		
	Par	Non-par	Linked	Par	Non-par	Linked
New business premium	1.75	13.31	18.04	6.00	4.91	21.62

The Company had re-entered the pension segment in last quarter of FY2013 and has enhanced its product suite in FY2014. Pension segment contributed to 1.7% of the RWRP in FY2014.

3.4 Customer retention

The Company has focused on improving quality of business and reduced mis-selling. All KPIs, recognition forums and performance measures have persistency and surrenders as key criteria. Certain initiatives that have been described in section 2 under "Customer retention".

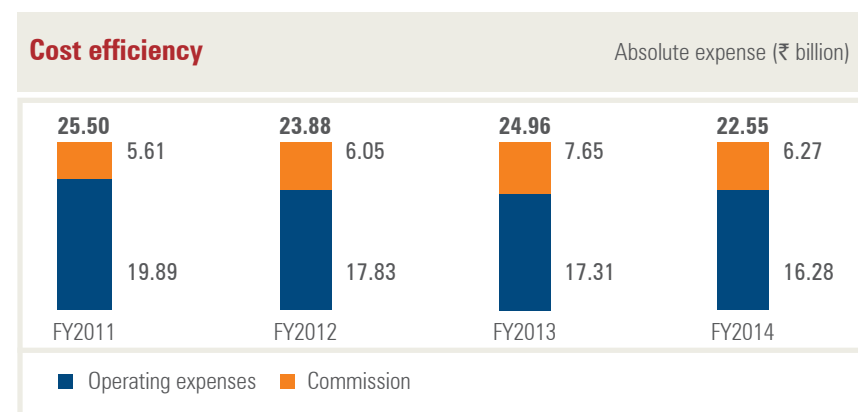
As a result of these initiatives the Company registered a year on year growth in retail renewal premium for FY2014. Retail renewal premium has been registering a decline for the last 8 quarters. This trend was arrested in Q3-2014. Retail renewal premium grew by 3.9% in Q3-2014 and 13.9% in Q4-2014 resulting in a full year growth of 0.6% for FY2014. Year 1 persistency has improved marginally from 71.4% to 71.7%. The retail surrenders as a percentage of average AUM, a metric used to measure the withdrawals, reduced from 1.3% per month in FY2013 to 1.1% per month in FY2014.

Retail	FY2013			FY2014		
	Par	Non-par	Linked	Par	Non-par	Linked
Renewal premium	5.56	9.12	65.87	6.39	18.62	55.99

Renewal premium followed new business with a lag with non-participating renewal premium registering strong growth on back of new business premium growth registered in FY2013.

3.5 Cost efficiency

The Company embarked on its journey of 'Growth with Efficiencies' a few years back and has since witnessed a continuous reduction in expenses year on year. As a result of the various efficiency initiatives, the Company managed to reduce operating expenses every year for the last three years as shown in the graph and table below:



Ratios	FY2011	FY2012	FY2013	FY2014
Cost ¹ to RWRP	69.2%	84.8%	75.4%	69.3%
Commission ratio ²	3.5%	4.6%	5.9%	5.2%
Total expense ratio ³	16.0%	17.9%	19.2%	18.8%

¹ All insurance expenses including commission

² Commission ratio: Commissions/(Total premium – 90% of single premium)

³ Total expense ratio: All insurance expenses (including commission)/(Total premium – 90% of single premium)

This has led to improvement in cost ratios. The Company tracks Cost to RWRP as the key indicator for cost efficiency. On this metric the Company has improved from 84.8% in FY2012 to 69.3% in FY2014.

3.6 Profitability

The Company had a profit after tax of ₹ 15.67 billion in the year ended March 31, 2014 (as against ₹ 14.96 billion in FY2013), which works out to a return of 32.7% on the capital invested in the Company. The financial results for broad business segments (excluding Shareholders) are tabulated below:

Particulars	FY2013			FY2014		
	Par	Non-par	Linked	Par	Non-par	Linked
Surplus/deficit (pre-tax and net of contribution from the Shareholders' account)	1.09	(6.26)	14.49	1.95	0.34	9.80

Surplus from the linked business reduced on account of change in composition of the in-force book from higher charge structure to lower charge structure products after introduction of September 2010 guidelines. Another important factor is reduction in foreclosure income from ₹ 4.05 billion in FY2013 to ₹ 2.13 billion in FY2014. The surplus in the non-par segment improved on account of lower new business strain.

The Company also measures the New Business Profit (NBP) which is the net present value of future profits for the Shareholders from the new business written during the year. NBP margin is expressed as percentage of new business

APE. The NBP margin for FY2014 was 12.4% as compared to 15.0% in FY2013. The change is attributed to the shift in product mix in terms of increased share of linked products and the shift from higher margin non-participating products to participating products within the traditional portfolio.

Channel mix (RWRP)	FY2013	FY2014
New business profit	5.29	4.27
New business APE	35.32	34.44
New business margin*	15.0%	12.4%

*Computed using Traditional Embedded Value method on a post-tax basis

3.7 Strong capital position

The Company has a strong capital position which provides resilience to our Balance Sheet to comfortably manage business cycles. The total capital infused by the promoters at ₹47.96 billion as at March 31, 2014 is the highest in the industry and our solvency margin is 372.3% as against the mandated 150% (as at March 31, 2014).

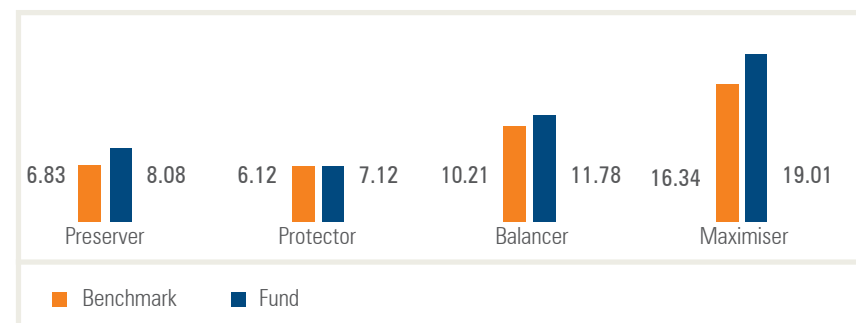
The Company became the first private life insurance company in India to start paying dividends in FY2012. The aggregate dividend paid in FY2012 was ₹ 4.14 billion, which increased to ₹ 4.84 billion in FY2013, and then to ₹ 10.93 billion (including a special dividend of ₹ 4.86 billion) in FY2014.

ICRA has reaffirmed the "iAAA" rating for claims paying ability of ICICI Prudential for the fifth year in a row. The rating indicates fundamentally strong position and that the prospects of meeting policyholder's obligations is the best. The claims paying ability rating takes into account strong parent support from ICICI bank and Prudential plc., healthy market share among private players, well diversified distribution channel and profitability.

3.8 Investment performance

The assets under management (AUM) increased from ₹ 741.64 billion as at March 31, 2013 to ₹ 805.97 billion as at March 31, 2014. For its unit-linked funds, the Company delivered superior fund performance and funds contributing to 97% of the linked AUM outperformed their internal benchmarks since inception and 77% for last three years.

Investment performance



As on March 31, 2014

Benchmarks :

Preserver Fund – CRISIL Liquid Fund Index

Protector Fund – CRISIL Composite Bond Index

Balancer Fund – 65% CRISIL Composite Bond Index + 35% BSE 100

Maximiser Fund – BSE 100

3.9 Customer service

Customer service is an integral element of our value proposition to the customer. Service delivery, claims management and grievance redressal are the building blocks of our customer service proposition. To be responsive to various servicing requirements of the customer through the term of the policy, we are proactive, easily accessible for premiums payments or for servicing requirements and aim to provide first time right resolution. Apart from the traditional servicing channels such as branch, call centre, email, customers have the option to avail information/transact with Company through the website, SMS or IVRS (Interactive Voice Response System). Over the last few years, two-thirds of our servicing transactions are made through self-service mode. In the area of premium payments, 42% of the payments have

been through website and electronic mode. In the area of claims, we handle claimants sensitively and settle claims efficiently without too much to and fro. In FY2014, we have also provided the facility to register claims through website along with submission of documents. For FY2014, we had a claim settlement ratio of 94.1% and the average time taken to settle non-investigation claims was 6 days. To make the payment faster and safer, we insist on payment mandates. Over 90% of the claims have been settled electronically.

3.10 Brand performance

ICICI Prudential Life has been a leading brand in the private life insurance market, with highest consumer awareness scores and high consideration scores in the syndicated Nielsen Brand Track. During FY2014, it maintained its leadership amongst private players by having a brand awareness of 79%. As per the syndicated Nielsen Brand Track, when it comes to intention to purchase, our brand has the highest consideration amongst private players. .

Over the years, the brand has kept the consumers engaged through meaningful & attractive campaigns like Jeetey Raho, Chintamani, Achche Bande and Insurance is changing.

During recent times, the brand has used technology and social media to maintain customer centricity. We proactively listen and respond to customer feedback in different forms of social media. Taking the engagement with consumers to a new high, the ICICI Prudential Life YouTube channel is the most viewed in the insurance industry with more than 2.9 million views. There are close to 100 videos on the channel. These include product videos presented in a simple manner to aid consumer understanding. Continuing the efforts in this direction, the brand launched its Facebook page last year. As per data from Unmetric.com, a social media benchmarking tool, the Facebook page registers high levels of engagement.

The brand icon Chintamani recently struck a partnership with 'Chhota Bheem', the much revered animated child hero. This unique tie-up created brand affinity and engagement with both parents & children.

The brand continues to help customers in the right purchase and right usage of insurance products and undertakes many initiatives in this direction. During the last year, key information help in the form of calculators, videos, leaflets and presentations were integrated with the pre-purchase process so as to help the customer make a more informed decision.

3.11 Green initiative

Apart from the significant push towards digitization, in FY2014 we have implemented efficient print management in our offices to control the usage of paper. We have also installed sensors to control lighting in major offices. These initiatives have helped us to reduce energy and paper usage, waste generation and recycling of waste.

3.12 Contribution to exchequer

The company has contributed ₹ 9.01 billion to the exchequer in FY2014 and ₹ 9.42 billion in FY2013 on account of service tax, stamp duty, tax deducted at source, works contract tax, VAT and other duties.

II. STANDALONE FINANCIAL STATEMENTS

Retail new business premium has marginally decreased in FY2014 as compared to FY2013. However, retail renewal premium was marginally higher in FY2014 as compared to FY2013. This led to total retail premium remaining flat in FY2014 as compared to FY2013. The Group business has however shown a decline as compared to FY2013. As a result total premium was lower in FY2014.

Increase in investment income in linked and non linked funds was primarily due to increase in average assets under management and revival of the equity market.

Commissions decreased primarily on account of change in product mix from conventional products to linked products as linked products have lower commission rates and due to the linkage of commissions with premium paying terms as mandated by IRDA in the new product guidelines. The Company continued with its cost control agenda initiated some years back and has witnessed improvement in operating expenses. Benefits paid have primarily decreased on account of lower surrenders.

The profit after tax for the Company increased by 4.7% to ₹ 15.67 billion for FY2014 primarily due to the continued income stream from business sold in prior years, increase in investment income and lower commission and operating expenses. The Company continued to declare dividend during FY2014 given the healthy solvency position and sustained profitability.

Our net-worth grew by 10.8% to ₹ 43.93 billion at March 31, 2014 and our investment assets grew by 8.7% from ₹ 737.28 billion as at March 31, 2013 to ₹ 801.20 billion as at March 31, 2014.

a. Results from operations: Analysis of Profit and Loss and Revenue Account

The statement below summarises the Company's Revenue and Profit and Loss accounts:

Particulars	₹ billion	
	FY2013	FY2014
Premium income (net)	134.17	122.83
Income from investments	65.96	95.69
Other income(including fees and charges)	0.25	0.27
Commission	(7.65)	(6.27)
Operating expenses	(17.31)	(16.28)
Unit fund expense*	(3.13)	(3.10)
Benefits paid	(132.93)	(120.83)
Change in valuation of liability in respect of life policies	(23.42)	(56.58)
Taxes	(0.98)	(0.06)
Profit after tax	14.96	15.67

*Service tax on linked charges and other unit fund expense

The Company's results from operations have been analysed below:

i. Premium income

Particulars	₹ billion		
	FY2013	FY2014	Growth
Retail			
First year premiums	32.98	32.31	(2.0%)
Single premiums	3.41	3.54	3.8%
Renewal premiums	80.55	81.00	0.6%
Total retail premium	116.94	116.85	(0.1%)
Group premium	18.44	7.44	(59.7%)
Gross total premium	135.38	124.29	(8.2%)
Reinsurance premium	(1.21)	(1.46)	20.7%
Net total premium	134.17	122.83	(8.5%)

The retail new business premium including single premium decreased by ₹ 0.54 billion (1.5% decrease) from ₹ 36.39 billion in FY2013 to ₹ 35.85 billion in FY2014. After a decline for three consecutive years, the retail renewal premium increased by ₹ 0.45 billion (0.6% increase) from ₹ 80.55 billion in FY2013 to ₹ 81.00 billion in FY2014. Group premiums however declined by 59.7% from ₹ 18.44 billion in FY2013 to ₹ 7.44 billion in FY2014 leading to a decline in the total premium income from ₹ 134.17 billion in FY2013 to ₹ 122.83 billion in FY2014, a decline of 8.5%.

ii. Investment income

Details of income from investments are given in the table below:

Particulars	₹ (billion)					
	FY2013			FY2014		
	Unit linked	Non linked	Total	Unit linked	Non linked	Total
Interest, dividend and rent	23.21	11.21	34.42	25.06	13.59	38.65
Profit/(loss) on sale of investments* (net)	17.83	1.73	19.56	27.77	0.15	27.92
Unrealised gain/(loss)	11.98	-	11.98	29.13	-	29.13
Total income/(loss) on investments	53.02	12.94	65.96	81.96	13.74	95.69

*Profit/(loss) on sale of investments includes loss due to impairment.

IRDA regulations on preparation of financial statements prescribe that the Revenue account must include income from investments earned from assets held under both unit linked and non-linked businesses. Income on investments under unit linked business though included as income in the revenue account is offset by a corresponding effect on the unit linked liabilities and does not impact the profit or loss for the period.

The total income on investments (including the unit linked business) is analysed as follows:

Interest, dividend, and rent

During FY2014 interest income, dividend and rent increased by 12.3% from ₹ 34.42 billion in FY2013 to ₹ 38.65 billion in FY2014 due to higher interest income on account of increase in average debt assets under management offset partly by lower yields. The table ahead indicates average debt investments and average yield earned.

iv. Expenses (including commission)

Particulars	₹ (billion)		
	FY2013	FY2014	Growth
Commission expenses	7.65	6.27	(18.0%)
Operating expenses	17.31	16.28	(6.0%)
Total expenses	24.96	22.55	(9.7%)

The total expenses are further analysed below.

Commission expenses

Particulars	₹ (billion)			
	Retail		Total	
	FY2013	FY2014	FY2013	FY2014
Initial				
- Premium	32.98	32.31	41.84	32.85
- Commission	6.30	4.70	6.30	4.70
Commission (%)	19.1%	14.5%	15.1%	14.3%
Single				
- Premium	3.41	3.54	6.24	4.74
- Commission	0.01	0.01	0.01	0.02
Commission (%)	0.3%	0.4%	0.2%	0.3%
Renewal				
- Premium	80.55	81.00	87.30	86.69
- Commission	1.34	1.56	1.34	1.56
Commission (%)	1.7%	1.9%	1.5%	1.8%
Total premium	114.75	115.32	135.38	124.29
Total commission	7.65	6.27	7.65	6.27
Total commission (%)*	6.7%	5.5%	5.9%	5.2%

* Total commission ratio: Commissions/(Total premium – 90% of single premium)

Particulars	₹ (billion)	
	FY2013	FY2014
Average interest earning assets	302.90	357.68
Average yield	9.2%	9.0%

Profit and Loss on sale on investments

Profits and losses are realised as the portfolio is realigned based on market conditions and expected relative attractiveness of securities and sectors going forward.

Unrealised gain/loss (unit linked portfolio)

Unrealised gains or losses result from pure marked-to-market valuation of assets held in the unit linked portfolio. The unrealised gain on investments held under the unit linked business increased from ₹ 11.98 billion in FY2013 to ₹ 29.13 billion in FY2014 primarily due to the rise in the equity markets experienced in FY2014. Equity markets rose in FY2014 with the BSE Sensex rising by 20.2% from 18,836 as on March 31, 2013 to 22,386 as on March 30, 2014.

iii. Other income (including fees and charges)

Other income includes fee collected on policy reinstatement, income from stale cheques (other than customer dues and statutory payouts), interest earned on loans given to policyholders and interest on income tax refund.

There is a decrease in the total commission by 18.0% from ₹ 7.65 billion in FY2013 to ₹ 6.27 billion in FY2014 as against the decrease in premium by 8.2% from ₹ 135.38 billion in FY2013 to ₹ 124.29 billion in FY2014. Initial retail commission rate has decreased from 19.1% in FY2013 to 14.5% in FY2014. The lower commission is primarily on account of change in product mix from conventional products to linked products, as linked products have lower commission rates (conventional mix having reduced from 45.5% in FY2013 to 33.5% in FY2014 on RWRP basis), and due to the linkage of commissions with premium paying terms as mandated by IRDA in the new product guidelines. However, the commission ratio on renewal book has increased from 1.7% in FY2013 to 1.9% in FY2014 on account of increased mix of traditional products in retail renewal premium.

Operating expenses

Operating expenses decreased by over ₹ 1.00 billion in FY2014 as compared to FY2013. The total operating expenses of the Company are analysed as follows:

Particulars	₹ billion		
	FY2013	FY2014	Growth
Employee's remuneration and welfare benefits	7.73	7.19	(7.0%)
Administration support expenses	1.00	2.27	127.2%
Advertisement and publicity	1.31	1.06	(18.9%)
Rents, rates and taxes	0.96	0.84	(12.5%)
Communication expenses	0.67	0.61	(9.3%)
Agents training, recruitment and incentives	1.65	0.59	(64.1%)
Legal and professional charges	0.39	0.56	44.7%
Depreciation	0.41	0.47	14.2%
Information technology cost	0.32	0.36	14.0%
Office running expenses	0.32	0.33	1.8%
Repairs	0.31	0.28	(8.2%)
Others*	2.24	1.72	(23.3%)
Total expenses (excluding unit expense)	17.31	16.28	(6.0%)

*Others include provision for doubtful debts and bad debts.

v. Unit fund expenses (including service tax on linked charges)

Unit fund expenses majorly comprise of service tax on linked charges amounting to ₹ 3.07 billion in FY2014 as compared to ₹ 3.18 billion in FY2013. Service tax on linked charges is recovered from the policyholders and thus is just the pass through and profit and loss neutral.

vi. Benefits paid

A summary of benefits paid is provided below:

Particulars	₹ billion	
	FY2013	FY2014
Surrenders	126.93	113.07
Mortality (Death) claims	3.20	3.66
Maturity and annuity claims	2.24	2.99
Survival benefits	1.36	1.95
Amount recovered from reinsurer	(0.80)	(0.83)
Total claims	132.93	120.83

Benefits paid represent amounts paid to policyholders or their legal heirs, on occurrence of an insured event as per the contractual terms of insurance contract.

Surrenders primarily pertain to the linked portfolio where the customers are free to encash their fund value post the lock-in period.

The increase in mortality, maturity and survival claims is in line with the expected payouts as per the portfolio of the company.

vii. Change in valuation of liability in respect of life policies

Particulars	₹ billion	
	FY2013	FY2014
Change in non linked reserves		
- Participating	4.22	5.62
- Non participating	22.79	23.46
Change in linked reserves		
- Non unit reserves	(0.62)	(0.41)
- Unit reserve	(2.97)	27.91
Total	23.42	56.58

This represents the change in actuarial liability set up in respect of policies in force and for policies in respect of which premium has been discontinued but a liability still exists. Change in reserves charged to the Revenue account is the difference between policy liabilities as on two Balance Sheet dates.

Reserves on both participating and non-participating policies are calculated using the gross premium method, using assumptions for interest, mortality, expense, inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to shareholders. These assumptions are derived from analysis of actual experience, with allowance for prudent margins for adverse deviation.

Reserves for participating line of business is increased on account of higher business in FY2014 as compared to FY2013.

Change in valuation of liability (unit reserve) in respect of linked business has been taken as the value of the units standing to the credit of policyholders, using the Net Asset Value (NAV) prevailing at the valuation date. The adequacy of charges under unit linked policies to meet future expenses and claims in excess of the unit reserves has been tested and provision made as appropriate. Provision has also been made for the cost of guarantee under unit linked products that carry a guarantee. The units held in respect of lapsed policies are divided into a revival reserve, which contributes to liabilities, and a fund for future appropriation, which contributes to regulatory capital. The significant increase in unit reserves is attributed to increase in income from investments arising due to the rise in the equity markets experienced in FY2014.

viii. Taxes paid

Particulars	₹ billion	
	FY2013	FY2014
Deferred tax charge	0.98	0.06
Total	0.98	0.06

Deferred tax asset is recognised on the Company's eligible tax losses to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised and also includes timing differences between the financial and tax books arising from linked fund for future appropriation.

The deferred tax asset on carried forward unabsorbed losses was recognised based on estimated taxable profit expected to be contractually earned in the future from the current in-force life insurance contracts. During FY2014, the Company has reported accounting profits and consequently the deferred tax asset created on the eligible tax losses of earlier years has been utilised.

b. Financial condition

The following table sets forth, on the dates indicated, the summarised Balance Sheet.

Particulars	₹ billion	
	March 31, 2013	March 31, 2014
Sources of funds		
Equity capital and reserves (Shareholders' funds)	48.41	49.82
Policyholders' funds	687.34	746.24
Funds for future appropriations	5.08	5.04
Current liabilities and provisions	20.18	19.71
Total	761.01	820.81
Application of funds		
Investments		
- Shareholders'	49.20	53.53
- Policyholders'	112.87	144.57
Asset held to cover linked liabilities	575.21	603.10
Fixed assets	1.72	2.02
Deferred tax asset	0.08	0.02
Current assets, loans and advances	13.17	11.68
Debit balance in Profit and Loss account	8.76	5.89
Total	761.01	820.81
Contingent liabilities	1.79	1.99

Sources of funds

i. Equity capital and reserves (Shareholders' funds)

Equity capital

The Company's issued and subscribed share capital comprises 1,429,255,687 equity shares of face value of ₹ 10 each (1,428,939,249 Equity shares at March 31, 2013). Of the above, 73.84% equity shares are held by ICICI Bank Limited (73.85% at March 31, 2013), 25.94% equity shares are held by Prudential Corporation Holdings Limited (25.95% at March 31, 2013) and balance 0.22% equity shares are held by others (0.20% at March 31, 2013) which are issued under the Company's Employee Stock Option Scheme.

There has been no capital infusion during the year except to the extent of shares allotted to employees under the Employee Stock Option Scheme.

The Company is subject to the minimum solvency requirements (i.e. excess of value of assets over value of insurance liabilities) prescribed by IRDA. The solvency margin was 372.3% at March 31, 2014 as against 395.7% at March 31, 2013, compared to minimum 150% solvency margin prescribed by IRDA for life insurers.

Reserves

A summary of reserves and surplus is provided in the table below:

Particulars	₹ billion)	
	March 31, 2013	March 31, 2014
Share premium	33.65	33.66
Fair value change account	0.48	1.86
Total	34.13	35.52
Debit balance in Profit and Loss account (net of General reserves)	8.76	5.89

The addition to the share premium is on account of shares issued under Employee Stock Option Scheme.

Fair value change account represents unrealised gain (net) on equity and mutual fund securities pertaining to Shareholders' investments as on the Balance Sheet date. Such mark to market treatment of equity and mutual fund securities as on the reporting date is in line with requirements of Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002. Movement in fair value change account is a function of performance of the equity markets and the mix of equity and mutual funds in the portfolio.

With respect to general reserves, during the current year the Company paid interim dividend of ₹7.93 billion. The Board of Directors has further recommended final dividend of ₹ 3.00 billion. The Company has accordingly transferred 10% of current year's profit amounting to ₹ 1.57 billion to general reserve as per the requirements of the Companies (Transfer of Profit to Reserves) Rules, 1975. The general reserve is however adjusted against the Debit balance in Profit and Loss account as per Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002.

The reduction in the debit balance of Profit and Loss account is attributable to the profit after tax earned by the Company for the year and the adjustment of general reserve in accordance with Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002.

ii. Policyholders' funds

A summary of Policyholders' funds is provided in the table below:

Particulars	₹ billion)	
	March 31, 2013	March 31, 2014
Fair value change account	2.48	4.81
Revaluation reserve	0.70	0.66
Policy liabilities	110.28	138.12
Provision for linked liabilities	569.58	591.37
Funds for discontinued policies	4.30	11.28
Total	687.34	746.24

Fair value change account represents unrealised gain (net) on equity and mutual fund securities pertaining to Policyholders' non linked investments as on the Balance Sheet date. Such mark to market treatment of equity and mutual fund securities as on the reporting date is in line with requirements of Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's report of Insurance companies) Regulations, 2002. Movement in fair value change account is a function of performance of the equity markets and the mix of equity and mutual funds in the portfolio.

The Company has an investment property held under the non linked funds which as per the requirements of Insurance Regulatory and Development Authority (Preparation of Financial

Statements and Auditor's report of Insurance companies) Regulations, 2002 is required to be re-valued atleast once in three years. The value of investment property is required to be disclosed at the revalued amount in the Balance Sheet and the change in carrying amount is classified under revaluation reserve. The value of the investment property in accordance with the independent valuation is ₹ 0.85 billion as against ₹ 0.89 billion at March 31, 2013 (Historical cost: ₹ 0.19 billion).

For movement in policy liabilities and provisions for linked liabilities refer point II a. vii above.

Funds for discontinued policies represent funds pertaining to lapsed or surrendered linked policies which have not completed the minimum lock in period (pending payment to customer) as prescribed by IRDA.

iii. Funds for future appropriations (FFA)

Summary of funds for future appropriations is provided in the table below:

Particulars	₹ billion)	
	March 31, 2013	March 31, 2014
FFA - Linked	1.32	0.45
FFA - Non linked	3.76	4.59
Total	5.08	5.04

FFA - Linked:

FFA represent an amount that is estimated by the Appointed Actuary in respect of lapsed unit linked policies and is set aside in the Balance Sheet. This amount is not made available for distribution to Shareholders until the expiry of the maximum revival period. After expiry of the revival period, the Company may appropriate FFA amount as a surplus on the Appointed Actuary's recommendation.

FFA - Non linked:

The Insurance regulations require that the surplus under Policyholder funds can be transferred to the Shareholder funds only on the recommendation of the Appointed Actuary. Specifically under participating funds, such recommendation can only be made in relation to bonuses declared to policyholders. Any surplus in the Policyholder funds (excluding the unit fund) that has not been recommended for distribution to the shareholders or policyholders is held as Funds for future appropriation (FFA) - Non linked.

iv. Current liabilities and Provisions

Current liabilities

A summary of current liabilities is provided in the table below:

Particulars	₹ billion	
	March 31, 2013	March 31, 2014
Sundry creditors	8.12	6.03
Amount pertaining to policyholders		
- Unclaimed amount of Policyholders	4.13	4.32
- Unallocated premium (including advance premium)	1.44	1.56
- Policyholders' claims payable	0.07	0.38
Payable to agents (Agents balances)	1.03	0.87
Taxes payable	0.25	0.20
Reinsurance premium payable	0.13	0.08
Other liabilities	3.26	2.62
Total	18.43	16.06

Sundry creditors represent amounts payable to various service providers towards goods and services availed by the Company along with the provision for the services availed/goods received but bills not received (March 31, 2014: ₹ 5.02 billion; March 31, 2013: ₹ 5.96 billion) and amount payable to counter-parties for investment trades where settlement is pending (March 31, 2014: ₹ 1.01 billion; March 31, 2013: ₹ 2.16 billion).

Unclaimed amount of the policyholders includes the following:

- Claims settled but not paid due to reasons other than litigation: ₹ 0.01 billion was outstanding at March 31, 2014 (₹ 0.01 billion at March 31, 2013);
- Sums due to the insured/policyholders on maturity or otherwise: ₹ 1.71 billion was outstanding at March 31 2014 (₹ 1.18 billion at March 31, 2013);
- Excess collection of premium which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far: ₹ 0.07 billion was outstanding as at March 31, 2014 (₹ 0.09 billion as at March 31, 2013);
- Cheques issued but not encashed by the policyholder/insured: ₹ 2.54 billion was outstanding as at March 31, 2014 (₹ 2.85 billion as at March 31, 2013).

Unallocated premium mainly includes premium received in advance which will be recognised as premium income on the due date of the policy amounting to ₹ 1.28 billion (previous year: ₹ 1.09 billion) and monies received from policyholders' but pending to be allocated on issuance of an insurance policy. It also includes amounts which need to be refunded back to the policyholders on freelook or cancellation of policy and are outstanding in the normal process of refund.

Policyholders' claims payable represent amounts payable to the policyholders for all claims (death, survival, etc.) that are intimated to the Company and are outstanding due to pending investigation as a part of the normal claims process or pending due to incomplete documentation from the policyholders. The significant increase is on account of maturity claims of pension plans where policyholder has not exercised the option to commute or annuitise.

Agents' balances represents amount payable to advisors towards commission as on the Balance Sheet date. Amount outstanding is mainly attributable to business sourced during the last month of the financial year.

Taxes payable represent tax deducted and payable under Income tax regulations, such taxes will be paid in due course within their due dates.

Other liabilities primarily include ₹ 2.32 billion received towards unit linked contracts on the last day which are transferred to the unit fund subsequently and hence held as a current liability (March 31, 2013: ₹ 3.19 billion).

Provisions

A summary of provisions is provided in the table below:

Particulars	₹ billion	
	March 31, 2013	March 31, 2014
Proposed dividends	1.41	3.00
Dividend distribution tax	0.24	0.51
Provision for leave encashment and gratuity	0.10	0.14
Total	1.75	3.65

The Board of Directors have proposed a final dividend of ₹ 3.00 billion (FY2013: ₹ 1.41 billion) which would be placed before the Annual General Meeting for approval. Dividend distribution tax is provided for in line with the tax regulations.

Company's liability towards leave encashment and gratuity is actuarially valued and is as per the requirements of revised Accounting Standard

15 (Revised) on Employee Benefits and also includes amounts provided at year end for leave which can be encashed by the employees.

Application of Funds

i. Investments

Our primary fund management objective is the safety of our investments and the stability of returns. The Company ensures that the investment portfolio is adequately diversified and adheres to high standards of quality.

A statement of total investments made by the Company is given below:

Particulars	₹ billion	
	March 31, 2013	March 31, 2014
Investments		
- Shareholders'	49.20	53.53
- Policyholders'	112.87	144.57
Asset held to cover linked liabilities	575.21	603.10
Total	737.28	801.20

As indicated above, total investments grew by 8.7% from ₹ 737.28 billion as at March 31, 2013 to ₹ 801.20 billion as at March 31, 2014.

The increase in Shareholders' investments is largely attributable to the profit generated during the year net of dividend paid to the Shareholders'. The increase in Policyholders' non linked funds is largely attributable to net inflows into the fund. In case of the linked assets, the increase is largely attributable to the mark to market gains arising from the improvement in the equity market during FY2014.

75.3% of total investment assets were held in unit linked funds at March 31, 2014 as against 78.0% at March 31, 2013. The shift can be mainly attributed to a higher proportion of premium inflows in non-linked funds during FY2014. Further, of the total assets of ₹ 801.20 billion as at March 31, 2014, 47.7% of the assets were held as equity as against 51.2% at March 31, 2013.

Our investment policy seeks to address the requirements of risk management relevant to individual lines of business as well as to address policyholders' reasonable expectations. The Company ensures compliance with Insurance Regulatory and Development Authority (Investments) Regulations, 2000, which focus on the safety of the policyholders' money by having a well-diversified quality investment portfolio and transparency in terms of adequate disclosures about the portfolio.

ii. Fixed Assets

A statement of movement of fixed assets is given below

Particulars	₹ billion	
	March 31, 2013	March 31, 2014
Gross block	3.85	4.40
Less: Accumulated depreciation	2.20	2.43
Net block	1.65	1.97
Add: Capital work in progress	0.07	0.05
Net fixed assets	1.72	2.02

The increase in the net fixed asset is mainly attributable to the increase in communication network assets and purchase of information technology equipment by the Company.

iii. Deferred tax asset

The Company carried a deferred tax asset of ₹ 0.02 billion as at March 31, 2014 (as at March 31, 2013 ₹ 0.08 billion). The Deferred tax asset as at March 31, 2014 represents timing differences between the financial and tax books arising from linked fund for future appropriation. As per Company's assessment, the deferred tax assets would be recovered from future taxable income.

iv. Current assets, loans and advances

A summary of current assets, loans and advances is provided in the table below:

Particulars	₹ billion	
	March 31, 2013	March 31, 2014
Income accrued on investments	4.27	4.90
Cash and bank balances	3.25	1.93
Sundry debtors (Investments)	1.86	0.53
Advance taxes and tax deducted at source	1.45	1.55
Outstanding premium	1.22	1.62
Other advances and receivables	0.56	0.49
Deposits	0.35	0.37
Prepayments	0.13	0.18
Policyholders' loans	0.09	0.12
Total	13.18	11.69

Income accrued on investments represents interest income accrued, however not due for payment as at March 31, 2014. It is mainly on fixed deposits, Government securities and debentures. The increase is attributable to the increase in the debt investments of the Company.

Cash and bank balances represent amounts collected during last few days of the financial year and they also include cheques on hand and cheques deposited but not cleared.

Sundry debtors (investments) represents amount receivable from counter-parties for trades done on the last few days of the year where settlement is pending.

Outstanding premium represents accrued premium income on traditional products which are due within the grace period. The increase is attributable to increase in traditional business.

Other advances primarily include advances made in the ordinary course of business for services to be availed in the future.

Deposits represent deposits placed for premises taken on lease for setting up branches as well as for leased accommodations for employees. It also includes electricity deposits, telephone and other utility deposits.

Contingent Liability

The contingent liability at March 31, 2014 increased to ₹ 1.99 billion as against ₹ 1.79 billion at March 31, 2013. The matter of contingency relates to applicability of service tax on surrender/foreclosure charges where the service tax authority has contended that these charges are liable for levy of service tax. The Company's stance is that these charges are penal in nature and no service as such is rendered in lieu of these charges to the policyholders. The matter is under litigation as at March 31, 2014. The increase of ₹ 0.20 billion is mainly attributable to an additional demand raised by office of the Commissioner of Service tax.

III. CONSOLIDATED FINANCIAL RESULTS – SUBSIDIARY PERFORMANCE

The Company has a wholly owned subsidiary, ICICI Prudential Pension Funds Management Company Limited (PFM). The PFM is licensed by the Pension Funds Regulatory and Development Authority (PFRDA) as a Pension Fund Manager under the National Pension System (NPS) for Indian citizens.

Industry

The total assets under management of the industry has grown from ₹ 298.37 billion at March 31, 2013 to ₹ 481.05 billion at March 31, 2014. The non-government sector category, where the Company has presence (excluding NPS Lite), grew from ₹ 5.82 billion at March 31, 2013 to ₹ 10.82 billion at March 31, 2014.

The PFRDA has proposed to select and appoint afresh eight Pension Funds to manage the pension assets of the Private Sector NPS through competitive bidding. This appointment will be valid for five years.

The Company had submitted its bid for ICICI Prudential Pension Funds Management Company Limited (PFM) as per PFRDA requirement and successfully emerged as one of the lowest eight bidders. In case the revised bid is lower than the existing rate, there could be challenges in break even for the business.

Business

PFM had a total subscriber base of 26,536 at March 31, 2014 (at March 31, 2013: 15,183) and funds under management of ₹ 1.77 billion at March 31, 2014 (₹ 0.72 billion at March 31, 2013). During the year the PFM added 11,353 subscribers (previous year 5,754 subscribers). The PFM held 16.3% share in assets under management of the industry (excluding government sector and NPS Lite) at March 31, 2014 (March 31, 2013: 12.4%).

The net worth of PFM at March 31, 2014 is ₹ 0.26 billion (at March 31, 2013 ₹ 0.27 billion). For the year ended March 31, 2014 the PFM registered a loss of ₹ 0.01 billion (previous year: loss of ₹ 0.001 billion). The increase in loss is attributable to the increase in scale of operations which resulted in higher employee cost. The increase in costs is partly offset by higher interest income on the increased share capital (₹ 160 million infused on September 28, 2012) and higher fund management fees. The fund management fee has increased from 0.0009% per annum to 0.25% per annum with effect from March 11, 2013 as per PFRDA guidelines.

The current operations of the PFM are not material in context of overall profit of the Company.

Consolidation basis

The Company prepares and presents consolidated financial statements in addition to its individual financial statements. The consolidated financial statements are prepared in accordance with Accounting Standard (AS) 21 on 'Consolidated Financial Statements', prescribed in the Companies Act, 1956 ((Accounting Standard) Rules, 2006). The financials are consolidated on a line-by-line basis in accordance with AS 21.

ENTERPRISE RISK MANAGEMENT

ENTERPRISE RISK MANAGEMENT

The Company recognises that risk is an integral element of the business and managed acceptance of risk is essential for the generation of shareholder value. The Company's acceptance of risk is dependent on the return on risk-adjusted capital and consistency with its strategic objectives. Having accepted a risk, the Company may cede or hedge it where this is cost-effective. In general therefore, the Company's control procedures and systems are designed to manage risk, rather than eliminate it. However, at certain times, there may also exist some risks for which the Company has no tolerance and which are actively avoided.

The Company has in place a risk management framework with the following aims:

- Determining the risk profile of the Company i.e. the aggregate level of risks that the Company has undertaken in pursuit of profitable business.
- Identification, measuring, monitoring and control of risk for the purpose of protecting the interests of key stakeholders.
- Enhancing the Company's ability to identify and pursue opportunities that offer attractive risk-adjusted returns by providing transparent, accurate and timely risk information.
- Embedding risk-based decision making in key management processes and fostering a culture of risk awareness.
- Limiting the Company's exposure to adverse outcomes through risk limits.
- Ensuring compliance with regulatory requirements.
- Focusing on ensuring that it possesses the appropriate capabilities and experience in managing and transferring risks.
- Minimising reputational risk.

RISK GOVERNANCE FRAMEWORK

The risk governance structure of the Company consists of the Board, the Board Risk Management Committee (BRMC), the Executive Risk Committee (ERC) and its sub-committees.

The risks faced by the Company are classified into market, credit, liquidity, insurance and operational risks. The risk management model of the Company comprises a four-stage continuous cycle, namely the identification and assessment, measurement, monitoring and control of risks.

The following Board approved risk policies ("Risk Policies") detail identification, measurement, monitoring and control standards relating to the various individual risks:

- Board Market Risk Policy
- Board Credit Risk Policy
- Board Liquidity Risk Policy
- Board Insurance Risk Policy
- Board Operational Risk Policy
- Board Fraud Risk Policy

In addition to the above, the Board has approved the following policies that assist in managing some of the above risks:

- Board Reinsurance Policy
- Board Underwriting Policy
- Board Outsourcing Policy

The Board Market Risk Policy, Board Credit Risk Policy, Board Liquidity Risk Policy and Board Insurance Risk Policy collectively constitute the Asset Liability Management (ALM) Policy of the Company.

This framework in conjunction with the three lines of defense helps the Company manage risk. The key responsibilities of each line are laid out below:

First line: Business functions that manage risk on a day-to-day basis. They are responsible for identification and assessment risk at a transaction and process level and implementation of controls to mitigate the same.

Second Line: Risk functions that provide independent oversight of the first line of defense's risk management activities.

Third Line: The third line consists of internal and external auditors who regularly review the first and second line's activities and results to ensure adequacy of risk controls and appropriate risk governance.

1. Risk identification

The Company identifies its risk exposures through a variety of techniques and processes, including:

- Stress testing of the current financial condition of the Company. Risk may be identified by reference to the Embedded Value¹ (EV) or to the statutory position of the Company.
- Product development process by way of analysis of the sensitivity of profit margins and of profit signatures to market and insurance risks. Any liquidity or operational risk arising out of the new product or modification of existing product is assessed prior to product launch.
- Business planning process by way of analysis of the sensitivity of the projected solvency and emergence of profit to market and insurance risks.

- Risk and Control Self-Assessment (RCSA) to identify and assess operational risks in terms of their likelihood and impact by each business unit within the Company.

¹ The Embedded Value of the Company is the present value of shareholders' interests in the earnings distributable from assets allocated to the covered business after sufficient allowance for the aggregate risks in the covered business.

2. Risk measurement

The Company uses the following approaches to measure its risk exposure:

- Risk to the EV: Value at Risk (VaR) of the EV is an appropriate measure of risk exposure for market, credit and insurance risks. The VaR is measured by calculating the reduction in the EV under extreme economic and non-economic scenarios. The stresses are benchmarked to European Insurance and Occupational Pensions Authority (EIOPA) standards as they develop, subject to appropriate adjustments for local conditions and the Company's stage of development.
- Risk to the growth of the EV: In addition to the risk to the current EV, the Company also considers risks that impede future growth of the EV like insufficient new business profit growth and over-run in acquisition or renewal expenses, caused by adverse deviation of actual unit costs from planned unit costs.
- Risk to the statutory position: The Company considers the impact of market risk on its statutory position and assess the quality of its ALM by performing a resilience test periodically on the quasi-regulatory balance sheet. The quasi-regulatory balance sheet is obtained by marking to market the assets on the regulatory balance sheet. The liabilities are determined with reference to the market value of assets and by preserving the margins for adverse deviation in accordance with applicable regulation and professional guidance. The quasi-regulatory Balance Sheet is subjected to economic shocks and the solvency ratios and free assets under the stress scenarios are monitored.
- Key Risk Indicators (KRIs) and loss data for operational risk.
- Liquidity Ratio of its highly liquid assets to its near term liabilities, after allowing for any constraint on the fungibility of its assets.

3. Risk monitoring

The ERC reviews all the risks and present a risk report to the BRMC on a quarterly basis. The BRMC may inform the Board of the key findings at its discretion.

Based on the Board reports, representatives of promoter shareholders may consider the risks to their respective operations.

4. Risk control

Identified risk are managed by one or more of the following techniques:

- Retention (acceptance);
- Avoidance;
- Transfer or;
- Reduction (mitigation).

The nature of the controls implemented and the level of control exercised are based upon the:

- Potential severity of the risk;
- Frequency of the risk occurring;
- Cost of implementing controls relative to the significance of the risk; and
- Risk Appetite.

(a) Market risk:

- Launching new products can significantly alter the risk profile of the Company's balance sheet. Market risks inherent in the new products or significant modifications to existing products are identified at the product design stage and a risk report placed before the ERC. The products are launched only after approval by the ERC.
- Asset Liability Management (ALM): Asset-liability management involves minimizing the risk due to mismatches in assets and liabilities. Mismatches could arise either due to asymmetric changes in the value of assets and liabilities as a consequence of changes in macroeconomic factors such as interest rates, or due to asynchronous cash inflows and outflows. The Company has developed detailed investment specifications that govern the investment strategy and limits for each fund depending on the profile of the liability backed by those assets. For each category of products, the Investment Specifications specify limits to permissible exposures to various asset classes along with duration guidelines for fixed income instruments. The Investment Specifications are designed appropriately to achieve the risk versus return objectives and policyholders' reasonable expectations while maintaining the risk within the Company's risk appetite and with due consideration of regulatory requirements. The mitigation strategies for different portfolios are as follows:

i. Category 1: Participating and Non-participating endowment business

For these funds the Company's asset allocation strategy, which includes investments in equities, is designed to achieve the twin objectives of managing risks arising from guarantees and optimizing policyholder returns, subject to regulatory constraints. ALM is done through monthly

monitoring of the equity backing ratio and debt duration against limits as applicable. The bonus declaration mechanism for participating products also helps in the smoothing of the volatility of the investment returns.

ii. Category 2: Other conventional business – Annuity, Non par investment, Non-unit of unit linked business, Protection and Paid up fund of participating products

The liabilities for these lines of business are obligations to policyholders or to meet expenses and have to be met either at a fixed time or on the occurrence of a contingency. The Company manages the risk on such products by investing only in fixed income instruments. ALM is done by managing the duration gap between assets and liabilities. In addition, for certain products a cashflow matching strategy is used.

iii. Category 3: Linked products with return and capital guarantee – Universal life funds and Return guarantee funds

The Company uses a mix of stochastic and deterministic approaches to calculate the cost for providing the guarantee and holds a reserve on this account. The Company manages the investment risk arising from these products by setting limits on the equity backing ratio and debt duration.

iv. Category 4: Linked products without guarantees

The linked portfolio without guarantees has minimal investment risk to the solvency of the Company. These funds are managed with respect to an appropriate benchmark index and do not require any active ALM.

(b) Credit risk: The Company manages the credit risk of its investments through the following measures:

- Exposure limits for companies, groups and industries in accordance with IRDA norms and limits as per its own Investment Policy.
- Restricting investments primarily to securities rated AA and above.
- Engagement with select and financially sound reinsurers as per internal guidelines for reinsurance. The credit risk on reinsurance contracts are reviewed when the Company plans to enter into a relationship with a new reinsurer, or in case of significant events like credit rating downgrades of existing reinsurers.
- Approved counter-parties are used to minimize settlement risk.

(c) Liquidity risk: The Company faces limited liquidity risk due to the nature of its liabilities. The Company has put the following mitigants in place:

- The Investment Specifications as a part of the asset-liability management framework provide guidelines to manage liquidity risk by specifying the minimum investment in highly liquid assets, taking account of constraints on the fungibility of assets among funds, and by specifying cashflow matching for certain funds.
- The Company has a liquidity contingency plan, which addresses the following
 - a. Identifying mitigants to liquidity stress arising out of contingencies;
 - b. Communication and action protocol; and
 - c. Restoring normality in the event of any contingency.
- New products are launched only after approval by the ERC. The ERC also evaluates the impact of market liquidity on any hedging or asset allocation strategy required by the product.

(d) Morbidity and Mortality risk: The Company uses the following approaches to manage its mortality and morbidity risk:

- **Product approval process:** Launching new products can significantly alter the risk profile of the Company's balance sheet. Insurance risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC.
- **Reinsurance:** The Company uses appropriate reinsurances arrangements, including catastrophe reinsurance, to manage insurance risk. The Company's reinsurance exposures are considered and approved by the ERC periodically.
- **Repricing:** The Company also reserves the right to review risk charges, in case of adverse experience, with IRDA approval.
- **Underwriting and claims controls:** Underwriting and claims policies and procedures are in place to assess and manage the risks. The Company conducts periodic reviews of both underwriting and claims procedures.
- **Experience analysis:** The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions are in line with experience.

(e) Persistency risk: The Company uses the following approaches to manage the risk:

- **Experience analysis:** The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions used in product pricing and

- embedded value reporting are in line with experience.
- **Product features:** The Company uses features like loyalty bonuses and additional allocation of units to encourage policyholders to continue with the policy.
 - **Service initiatives:** The Company uses a combination of proactive and reactive interventions to manage persistency. The interventions could include sending communication via different media like email to customers and distributors and reminders and telephonic interviews with customers.
 - **Aligning key performance indicators:** The Company uses different key performance indicators for different levels of hierarchy in sales and operations to align interests and ensure adequate focus on persistency.
- (f) Expense risk:** The Company uses the following approaches to manage the risk:
- **Experience analysis:** The Company actively monitors its expense levels, which are then fed back into new product pricing, calculation of reserves and management reporting. In case of any adverse deviations between actual unit costs and planned unit costs, mitigation measures are taken.
 - **Aligning key performance indicators:** The Company uses different key performance indicators to align interests and ensure adequate focus on expense.
- (g) Operational risk:** The Company uses the following approaches to manage the risk:
- The Company develops mitigation plans for high risk items. The Company monitors actions identified for mitigation of the risks towards improvement of its operational risk profile.
 - The Company actively promotes a risk awareness culture by improving understanding through communication and education amongst management, employees, contractors and vendors. Appropriate training material is developed and cascaded to improve knowledge and promote a strong operational risk practice.
 - **Use of insurance:** The Company periodically evaluates the purchase of insurance to mitigate operational risk.
 - **Fraud Management:** The following approach has been adopted to prevent fraud:
 - i. **Proactive Fraud Management:**
 1. Triggers to identify suspected frauds both from internal data and external environment.
 2. Random sample checks.
 - ii. Build awareness and provide training to employees and encourage incident reporting.
 - iii. **Incident management:** Fraud incidents are investigated for identification of process/system failures and/or identification of responsible internal/external parties. The investigations are followed by financial recovery and implementation of controls to prevent repeat incidents. Disciplinary action in accordance to Malpractice Matrix is initiated against involved employees.
 - **Business Continuity Management (BCM):** The Company has a BCM framework to ensure resilience and continuity of key products and services at minimum acceptable level to achieve business-as usual presence in the market place and safety of human resources. The key BCM objectives are:
 - a. Responding to a disruption of critical business processes & system and recovering them within acceptable timeframe.
 - b. To minimize the potential impact any business disruption would have on the company and its reputation.
 - c. To ensure continuous operation of business critical systems/processes in the event of an interruption.
 - **Information Security:** The Company has an information security framework that ensures all information assets are safeguarded by establishing comprehensive management processes throughout the organization and business information is protected adequately through appropriate controls and proactive measures. The Company aims to reduce risks of unauthorized access, modification, sharing or destruction of data, service disruption. Access rights are role-based and a system-based authority matrix is used to govern the same. All new IT applications are assessed for data security vulnerabilities before their implementation.
 - **Whistle-blower policy** that facilitates reporting of observed breaches to the code of conduct, legal violations in relation to work related issues, non-adherence to accounting policies and procedures, or non-compliance with the anti-bribery and anti-corruption policy. Employee code of conduct that is laid out with a malpractice matrix prescribing disciplinary action including caution, deterrent action and termination based on the nature and seriousness of non-compliant behaviour.

FOSTERING A WINNING WORKPLACE



We strive to be a preferred employer by delivering on our core employee value proposition of Learning & Growth, Meritocracy, Fairness and providing a Supportive environment.

The ability of any organisation to stay ahead of the curve depends on its ability to change and reinvent itself. At ICICI Prudential Life, we have embraced change and transformation with vigor and enhanced our customer proposition to create value for all our stakeholders. Our core values and culture of Passion, Humility, Integrity, Customer First and Boundaryless behaviour creates the enabling environment for our business success and binds us together as One Team.

As a leading life insurance player, we strive to be a preferred employer by delivering on our core employee value proposition of Learning & Growth, Meritocracy, Fairness and providing a Supportive environment. We encourage our colleagues to be the architects of their careers by offering challenging assignments, encouraging movement across diverse roles, networking opportunities and rewarding the truly deserving through opportunities for accelerated career growth.

We believe that a working environment that enables our colleagues to effectively balance their professional and personal needs is critical for their physical and psychological well-being and consequently, their productivity at work. We have implemented a wide range of customised policies that recognises the diverse life-stage needs of our colleagues. These include:

- Enhanced maternity leave for 24 weeks;
- Paternity leave for 5 days;
- Adoption leave for 12 weeks;

- Leave for recovery from miscarriage for 6 weeks;
- Leave of 6 months for fertility treatment;
- Leave of 2 weeks for tubectomy;
- Option to avail of part time employment and sabbatical.

It is now well established that Health, Safety and Wellness have direct bearing on performance and productivity. We have reinforced our health and wellness proposition to include programmes that help proactive and preventive health management. We encourage annual health check-ups for colleagues over 35 years and offer free medical consultation to colleagues for their common health issues. All our colleagues are protected against the exigencies of life through comprehensive Life Insurance, Accident Insurance and Medical Insurance plans. Colleagues having children with special needs are extended financial support to cover expenses of therapies/treatment that aid in improving quality of life. Scholarship schemes have also been instituted for encouraging excellence in academics and sports for the children of colleagues and is awarded basis a certain level of merit.

Employee safety is paramount at the Company. Our offices are compliant on health, safety, security and environmental standards. Employees are trained on emergency procedures and there is regular communication on safety practices and fire drills. Our commitment to

provide safe and secure work environment to all our colleagues is not just limited to our offices but extends to safe travel practices as well with policies and guidelines on personal safety during travel, permissible travel hours, choice of travel partners and vehicles. Safety and security measures for women colleagues have been reinforced with enhanced limits for outstation travel. The Company has also facilitated the ICICI Group initiative, Quick Response Team (QRT) to provide assistance to women colleagues in situations of distress. As soon as a woman employee calls the dedicated helpline, the control room notified for QRT is informed. QRT is dispatched to the location from where the call is received. Whilst on the way QRT activates medical help, police help etc. as may be relevant. Besides policies to support our women colleagues for their life stage needs, the Company through its development framework, offers them Womentoring program, which is a one on one voluntary mentoring program. Senior colleagues of the company mentor women colleagues to help them achieve their professional goals.

MAKING A DIFFERENCE TO OUR COMMUNITIES



Children are the future of our country. Initiatives for their protection and development deeply resonate with us.

The Company's Corporate Social Responsibility (CSR) commitment aims to support worthy causes such as supporting children and the elderly, protection of communities for health, education, livelihoods, environment, etc. As an ICICI Group Company, we support ICICI Foundation in its mission of inclusive growth by contributing a significant part of our CSR funds.

More details can be found on ICICI Foundation website www.icicifoundation.org.

In FY2014, the Company took forward initiatives in the following areas of CSR:

FINANCIAL INCLUSION

The Company has taken forward the goal of financial inclusion through distribution of its micro insurance product Sarva Jana Suraksha. The product was distributed through a network of over 25 partners to more than 212,650 rural customers spread across 10 states.

CHILDREN

Children are the future of our country. Initiatives for their protection and development deeply resonate with us. In FY2014, the Company partnered with Catalysts for Social Action (CSA) to implement Government of India's Integrated Child Protection Scheme in the state of Madhya Pradesh. As part of this program, interventions for rehabilitation including registrations of homes under Juvenile Justice Act, improving and enhancing living and hygiene conditions, providing support for

development and facilitating adoptions has been planned.

In the first year, interventions as below were taken forward in six children homes:

- Medical camps to assess health levels of children.
 - Deworming was done for every child
 - Nutrition support has been provided to supplement regular intake of food
 - Treatment to children with medical conditions and dental issues
 - Spectacles given to children with problem of eyesight
- Hygiene workshops conducted in all homes, hygiene kits given to every child;
- Tuition support extended to children with unsatisfactory education performance;
- Training for livelihood initiated for older children.

Approximately 260 children benefited through this program.

In Mumbai, the Company continued to support education of 500 underprivileged children through the Midday Meal Program.

HEALTH

In 2011, the Company had funded setup of a dialysis facility comprising of 5 dialysis machines at Raja Rajeshwari Medical College and Hospital at Mysore Road, Kambipura to provide subsidised/

free treatment for underprivileged patients. On an average 250-300 dialysis are conducted per month, whereas there was a requirement to cater to double the existing capacity. To meet this rising need, in FY2014, the existing capacity was enhanced with 5 additional machines.

Approximately 8340 dialysis have been successfully conducted since inception of the facility.

EMPLOYEE VOLUNTEERING

The Company also encourages the spirit of giving amongst its employees. The Company participated in the "Joy of Giving week" from October 2 to 8, by running "Donate a Wish" campaign through the online Wish Tree wherein employees donated gifts for about 1500 children. Funding for the Relief and Rehabilitation of the affected population of Uttarakhand was contributed by the employees through their payroll and the Company matched this contribution. Additionally through the Payroll Giving Program, employees are encouraged to donate to causes of their choice and the Company makes a matching contribution in areas aligned to the Company's CSR focus areas. Additionally, the Company supports the Teach for India Fellowship program where selected employees are encouraged to take up teaching assignments for 2 years at the schools identified by Teach for India. During this period, the Teach for India Fellows continue to be on the Company payroll.

STANDALONE FINANCIAL STATEMENTS

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MANAGEMENT REPORT

for the year ended March 31, 2014

In accordance with the Insurance Regulatory and Development Authority (IRDA) (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the following Management Report is submitted for the financial year ended March 31, 2014:

1. CERTIFICATE OF REGISTRATION

The Certificate of Registration under Section 3 of the Insurance Act, 1938 was granted by IRDA on November 24, 2000. We hereby confirm that the Company has obtained renewal of registration certificate from IRDA for the financial year ended March 31, 2015 and the registration certificate was valid as on March 31, 2014 and is in force as on the date of this report.

2. STATUTORY LIABILITIES/DUES

We hereby certify that all dues payable to the statutory authorities have been duly paid except those under dispute or disclosed under contingent liabilities.

3. SHAREHOLDING PATTERN

We hereby confirm that the shareholding pattern of the Company and any transfer of shares during the year are in accordance with the statutory requirements.

There was no capital infusion by the promoters during the year under review.

The Company has allotted 316,438 shares (FY2013: 90,125 shares) during the year under the Employees Stock Option Scheme.

The shareholding pattern of the Company was as follows:

Particulars	At March 31, 2014	At March 31, 2013
ICICI Bank Limited	73.84%	73.85%
Prudential Corporation Holdings Limited	25.94%	25.95%
Others	0.22%	0.20%

4. INVESTMENTS OUTSIDE INDIA

We hereby declare that no investments, directly or indirectly have been made outside India from the funds of the holders of policies issued in India.

5. SOLVENCY MARGIN

We hereby confirm that the Company has maintained adequate assets to cover both its liabilities and required solvency margin as prescribed under Section 64VA of the Insurance Act, 1938 and the IRDA (Assets, Liabilities and Solvency Margin of Insurers) Regulations, 2000.

The details of the solvency ratio are as below:

Particulars	At March 31, 2014	At March 31, 2013
Actual solvency ratio	372.3%	395.7%
Required minimum solvency ratio	150.0%	150.0%

6. VALUATION OF ASSETS IN THE BALANCE SHEET

We certify that the values of all assets have been reviewed on the date of the Balance Sheet and to best of our knowledge and belief the assets set forth in the Balance Sheets are shown in the aggregate at amounts not exceeding their realisable or market value under the several headings

– “Loans”, “Investments”, “Agents Balances”, “Outstanding Premiums”, “Interest, Dividend and Rents outstanding”, “Interest, Dividends and Rents accruing but not due”, “Amounts due from other persons or Bodies carrying on insurance business”, “Sundry Debtors”, “Cash” and items specified under “Other Accounts” except debt securities held in non-linked and Shareholder funds.

As required by IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, all debt securities and redeemable preference shares made from Policyholders' non-linked funds and Shareholders' funds are considered as 'held to maturity' and accordingly measured at historical cost, subject to amortisation of premium or accretion of discount.

The Balance Sheet value and the market value of these investments is as follows:

Particulars	(₹ '000)			
	March 31, 2014		March 31, 2013	
	Balance Sheet value	Market value	Balance Sheet value	Market value
Debt investments in non-linked and Shareholder funds	166,432,925	160,597,928	141,682,196	142,289,088

7. APPLICATION AND INVESTMENTS OF LIFE INSURANCE FUNDS

We certify that no part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938, relating to the application and investments of the life insurance funds.

8. OVERALL RISK EXPOSURE AND STRATEGY ADOPTED TO MITIGATE THE SAME

The Company recognises that risk is an integral element of the business and managed acceptance of risk is essential for the generation of shareholder value. The risk governance structure of the Company consists of the Board, the Board Risk Management Committee (BRMC), the Executive Risk Committee (ERC) and its sub-committees. Board approved risk policies detail identification, measurement, monitoring and control standards relating to the various individual risks, namely investment (market, credit and liquidity), insurance and operational risks.

8.1. Investment risk

Investment risk is the risk arising out of variations in the level or volatility of market prices of assets and financial instruments, including the risk arising from any mismatch between assets and liabilities, due to external market and economic factors. The Company faces limited liquidity risk due to the nature of its liabilities. The key mitigation approaches for this risk are as follows:

- (a) **Product approval process:** Launching new products can significantly alter the risk profile of the Company's Balance Sheet. Investment risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC.

- (b) **Asset Liability Management (ALM):** The Company has detailed Investment Specifications that govern the investment strategy and limits for each fund depending on the profile of the liability backed by those assets. For each category of products, the Investment Specifications specify limits to permissible exposures to various asset classes, duration guidelines for fixed income instruments and minimum investment in liquid assets.
- (c) Exposure limits have been defined for companies, groups and industries in accordance with IRDA guidelines and the Company's internal Investment Policy. The Company restricts investments primarily to securities rated AA and above.

8.2. Insurance risk

Insurance risk is the risk arising because of mis-estimation of the best estimate or because of random fluctuations in the frequency, size and timing of insurance liabilities. Insurance risk is composed of the following components: mortality, morbidity, persistency and expense risk. These risks are mitigated through:

- (a) **Product approval process:** Insurance risks inherent in the new products or significant modifications to existing products are identified at the product design stage and products are launched only after approval by the ERC. The Company in its product design incorporates product features and uses appropriate policy wordings to mitigate insurance risk.
- (b) **Reinsurance:** The Company uses appropriate reinsurances arrangements, including catastrophe reinsurance, to manage insurance risk. The arrangements are with select and financially sound reinsurers. The Company's reinsurance exposures are considered and approved by the ERC periodically.
- (c) **Underwriting and claims controls:** Underwriting and claims policies and procedures are in place to assess and manage mortality and morbidity risks. The Company seeks to minimise these risks by diversifying its business portfolio and adhering to appropriate and segmented underwriting norms. The Company conducts periodic reviews of both underwriting and claims procedures.
- (d) **Experience analysis:** The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions used in product pricing, reserving and embedded value reporting are in line with experience. The Company actively monitors its claims experience, persistency levels and expense ratios.
- (e) **Aligning key performance indicators:** The Company uses appropriate key performance indicators for different levels of hierarchy in sales and operations to align interests and ensure adequate focus on insurance risk specially, persistency and expense.

8.3. Operational risk:

Operational risk is the risk of loss, resulting from inadequate or failed internal processes, people and systems, or from external events. The Operational risk framework includes management of fraud risk and outsourcing risk.

The Company uses the following approaches to manage the risk:

- (a) The Company develops and monitors mitigation plans for high risk items identified through the Risk Control Self-Assessment (RCSA) done by each business function or loss events or audit findings.

- (b) The Company actively promotes a risk awareness culture by improving understanding through communication and education amongst management, employees, contractors and vendors.
- (c) **Use of insurance:** The Company periodically evaluates the purchase of insurance to mitigate operational risk.
- (d) **Fraud management:** The Company follows both a proactive and reactive approach to manage fraud. Proactive management is done by using triggers to identify suspected frauds and through random sample checks. Reactive management is done through incident management. Investigation is done for identification of process/system failures and/or identification of responsible internal/external parties. The Company ensures implementation of controls to prevent repeat incidents, financial recovery process and disciplinary action against involved employees in accordance to malpractice matrix.
- (e) **Business Continuity Management (BCM):** The Company has a BCM framework to ensure resilience and continuity of key products and services at minimum acceptable level to achieve business-as-usual presence in the market place and safety of human resources. This includes systems and processes including use of disaster recovery sites and business continuity drills for critical processes.
- (f) **Information security:** The Company has an information security framework that ensures all information assets are safeguarded by establishing comprehensive management processes throughout the organization.
- (g) Internal policies like employee code of conduct that prescribes a malpractice matrix with appropriate disciplinary action based on the nature and seriousness of non-compliant behavior and whistle-blower policy that facilitates reporting of observed breaches to the code of conduct, legal violations in relation to work related issues, non-adherence to accounting policies and procedures, or non-compliance with the anti-bribery and anti-corruption policy.

9. OPERATIONS ABROAD

The Company has set up representative offices in the Kingdom of Bahrain and the United Arab Emirates. These representative offices do not contract liability overseas and all the policies are underwritten and issued in India. The Company has recently been granted an approval to set up a branch in the Kingdom of Bahrain.

10. CLAIMS

The average time taken by the Company from the date of submission of the final requirement by the claimant to despatch of claim payment, in respect of mortality and morbidity claims, was as follows:

Period	Average time taken for claim settlement (in days)
FY 2014	6
FY 2013	4
FY 2012	5
FY 2011	7
FY 2010	7
FY 2009	7

The ageing of mortality and morbidity claims registered and not settled at March 31, 2014 has been detailed herein below:

Linked business:

Period	At March 31, 2014		At March 31, 2013	
	Number of claims	Amount (₹ '000)	Number of claims	Amount (₹ '000)
Upto 30 days	287	31,737	263	24,911
Greater than 30 days and upto 6 months	100	23,613	91	9,746
Greater than 6 months and upto 1 year	-	-	-	-
Greater than 1 year and upto 5 years	-	-	-	-
Greater than 5 years	1	433	1	402

Non linked business:

Period	At March 31, 2014		At March 31, 2013	
	Number of claims	Amount (₹ '000)	Number of claims	Amount (₹ '000)
Upto 30 days	54	124,490	61	7,989
Greater than 30 days and upto 6 months	107	159,533	27	13,667
Greater than 6 months and upto 1 year	2	16,721	-	-
Greater than 1 year and upto 5 years	1	808	1	747
Greater than 5 years	-	-	-	-

Claims remain unpaid for greater than 6 months for want of proof of title or the cause of death or pending other necessary documentation, to determine the claim liability.

11. VALUATION OF INVESTMENTS**11.1. Non linked investments**

We hereby certify that as prescribed under the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, all debt securities and redeemable preference shares made from Policyholders' non-linked funds and Shareholders' funds are considered as 'held to maturity' and accordingly measured at historical cost, subject to amortisation of premium or accretion of discount in the Revenue account or the Profit and Loss account over the period of maturity/holding.

Listed equity shares and mutual fund investments are carried at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost.

Mutual fund units are valued at the latest available net asset values of the respective fund.

Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investments in venture funds and loans are valued at historical cost.

Investment property is valued at historical cost, subject to revaluation, at least once in every three years and provision for impairment, if any.

Fixed deposits with banks are valued at cost.

11.2. Linked investments

We certify that the investments in linked business are valued on mark-to-market basis.

Central and State government securities are valued as per the valuation price provided by CRISIL.

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding on a straight-line basis.

Listed equity shares are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used).

Mutual fund units are valued at the latest available net asset values of the respective fund.

Venture fund units are valued at the latest available net asset value of the respective fund.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

12. REVIEW OF ASSET QUALITY AND PERFORMANCE OF INVESTMENTS

All investments are made in accordance with the regulatory norms, Investment Policy, fund objectives of unit linked funds, asset liability management guidelines and risk profile of the respective fund.

12.1. Asset composition

The portfolio mix of assets of the Company at March 31, 2014 is as follows:

Asset class	Total (₹ billion)	%
Equity shares	377.58	46.8%
Government securities	140.62	17.4%
Debentures and bonds*	127.15	15.8%
Money market instruments	76.61	9.5%
Fixed deposits	54.45	6.8%
Mutual funds	11.87	1.5%
Investment property	0.85	0.1%
Loan against policies	0.12	0.0%
Net current assets and other investments	16.72	2.0%
Total	805.97	100.0%

* includes non-convertible preference shares

The Company has a well-diversified portfolio spread across various asset classes, companies, groups and industries. Investments in equity and related instruments are targeted at long term capital appreciation with a "value-oriented" investment style to target superior long-term returns. 85.1% of the equity investments are held in companies forming part of CNX Nifty 50 and 98.0% in companies forming part of CNX 500 index.

The Company maintains a fixed income portfolio of superior asset quality at all point of time. 93.5% of the fixed income portfolio is held in highest credit rated securities (Sovereign/AAA or equivalent). The Company's investments in debt instruments are largely restricted to a minimum rating of AA and above which accounts for 99.4% of the Company's fixed income portfolio. The Company does not hold any non-performing assets in its debt portfolio.

12.2. Fund performance

Linked funds

At March 31, 2014, funds representing 77% of the linked assets performed better than the respective benchmark over trailing three year and 97% since inception.

The fund performance of major linked funds as against the benchmarks over three year and since inception period is as follows:

Fund name	SFIN	Assets held* (₹ billion)	Annualised returns			
			3 year return		Since inception return	
			Fund	Benchmark	Fund	Benchmark
Equity funds						
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	41.55	6.75%	4.63%	19.01%	16.34%
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	21.11	4.77%	5.76%	7.16%	6.61%
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	20.09	4.38%	4.13%	8.09%	7.89%
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	17.25	5.47%	4.13%	9.07%	7.89%
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	17.23	4.77%	4.13%	8.32%	7.89%
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	17.04	8.24%	4.63%	18.10%	16.09%
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	16.41	5.00%	4.13%	6.72%	5.27%
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	15.65	4.82%	5.76%	6.78%	6.61%
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	14.95	3.82%	4.07%	7.53%	6.50%
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCcapGro 105	14.20	5.13%	4.13%	6.36%	3.97%
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	10.49	7.98%	4.63%	17.65%	16.09%
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	10.41	5.25%	4.13%	8.98%	7.89%
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	10.34	4.77%	4.07%	8.43%	6.50%
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	9.62	5.14%	4.13%	6.98%	5.92%
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	9.62	NA	NA	15.86%	12.14%
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	8.30	3.05%	4.07%	7.68%	6.45%
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	7.94	3.93%	4.74%	2.63%	2.50%
RICH Fund	ULIF 048 17/03/08 LRICH1 105	6.56	2.20%	4.07%	6.79%	6.45%
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	5.63	5.34%	4.07%	5.89%	4.57%
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	5.01	7.69%	4.63%	20.12%	17.19%
Debt funds						
Income Fund	ULIF 089 24/11/09 LIncome 105	18.20	8.52%	7.08%	7.85%	6.36%
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	16.01	8.16%	7.08%	7.28%	6.18%
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	14.39	8.71%	7.08%	7.63%	5.65%
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	10.37	8.72%	7.08%	7.84%	6.50%
Protector Fund	ULIF 003 22/10/01 LProtect1 105	8.81	7.96%	7.08%	7.12%	6.12%
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	7.49	9.14%	7.08%	7.41%	5.49%
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	5.07	8.15%	7.08%	7.52%	6.02%
Balanced funds						
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	32.50	2.46%	-	3.88%	-
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	17.30	8.41%	6.89%	10.27%	7.95%
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	11.41	7.02%	6.54%	11.78%	10.21%
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	10.89	3.24%	-	5.73%	-
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	8.28	9.22%	6.08%	15.00%	11.45%
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	7.30	6.15%	6.54%	10.92%	9.80%
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	5.78	3.15%	-	1.63%	-
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	5.51	4.76%	6.54%	11.41%	10.66%
Liquid funds						
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	11.79	9.25%	8.71%	7.95%	6.82%
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	10.73	9.23%	8.71%	8.19%	7.70%
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	7.49	9.26%	8.71%	8.08%	6.83%
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	7.39	8.66%	8.71%	7.06%	6.36%
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	6.96	9.25%	8.71%	8.36%	7.86%

NA – indicates that the fund was non-existent during relevant year

* Assets held at March 31, 2014

Non linked and Shareholders' funds

The fund performance of non-linked Policyholders' and Shareholders' funds over the 1 year period are as follows:

Particulars	FY2014			FY2013		
	Assets held* (₹ billion)	1 year return		Assets held* (₹ billion)	1 year return	
		Market value	Book value		Market value	Book value
Policyholders' fund						
Participating	67.84	5.69%	8.51%	59.45	12.17%	9.48%
Non-participating	79.83	5.00%	8.08%	56.72	11.79%	8.98%
Shareholders' fund	55.19	8.36%	7.24%	50.26	11.47%	10.03%

* Assets held at March 31, 2014

13. PAYMENTS MADE TO PARTIES IN WHICH DIRECTORS ARE INTERESTED

The details of such payments for the year ended March 31, 2014 are given below:

Sr. No.	Name of Director	Entity in which Director is interested	Interested as	Amount paid (₹ '000)	
				FY2014	FY2013
				1	Chanda Kochhar
2	Keki Dadiseth	The Indian Hotels Company Limited PwC - Price Waterhouse Coopers Private Limited	Director Member, India Advisory Board	11,940 18,535	2,198 23,635
3	K. Ramkumar	ICICI Bank Limited ICICI Foundation for Inclusive Growth	Executive Director Member - Governing Council	13,648,488 96,840	7,560,360 0
4	N. S. Kannan	ICICI Bank Limited ICICI Lombard General Insurance Company Limited The Willingdon Sports Club ICICI Foundation for Inclusive Growth	Executive Director & CFO Director Corporate Member Member - Governing Council	13,648,488 189,481 38 96,840	7,560,360 167,304 20 0
5	Vinod Kumar Dhall	Schneider Electric Infrastructure Limited	Non-Executive Chairman	171	167
6	Rajiv Sabharwal	ICICI Bank Limited ICICI Home Finance Company Limited ICICI Foundation for Inclusive Growth Khanna Hotels Private Limited (The Club) The Willingdon Sports Club	Director Chairman Member - Governing Council Corporate member Member	13,648,488 118 96,840 590 38	7,560,360 607 0 728 20
7	V. Sridhar	ICICI Bank Limited	Director	13,648,488	7,560,360

Sr. No.	Name of Director	Entity in which Director is interested	Interested as	(₹ '000)	
				Amount paid	
				FY2014	FY2013
		Indian Institute of Management, Indore	Member - Board of Governors	1502	0
8	Sandeep Bakhshi	Willingdon Sports Club	Member	38	20
		MCA Club	Member	27	27
		ICICI Foundation for Inclusive Growth	Member, Governing Council	96,840	0
9	Puneet Nanda	Khanna Hotels Private Limited (The Club)	Corporate member	590	728
		Khar Gymkhana	Corporate member	71	76
10	Sandeep Batra	ICICI Prudential Life Insurance Company Limited Employees Provident Fund	Trustee	205,435	211,880

14. MANAGEMENT RESPONSIBILITY STATEMENT

The Management confirms that:

- In the preparation of financial statements, the applicable accounting standards, principles and policies are followed along with proper explanations relating to material departures, if any;
- The management has adopted accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;
- The management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 and the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The management has prepared the financial statements on a going concern basis;
- The management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.

For and on behalf of the Board of Directors

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice
President

Place : Mumbai
Date : April 22, 2014

INDEPENDENT AUDITORS' REPORT

To the Members of

ICICI Prudential Life Insurance Company Limited

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of ICICI Prudential Life Insurance Company Limited (the "Company") which comprise the Balance Sheet as at March 31, 2014, the related Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the Balance Sheet, the related Revenue Account, the Profit and Loss Account and the Receipts and Payments Account of the Company in accordance with accounting principles generally accepted in India, including the provisions of The Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority (the "IRDA") in this regard, and the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013, of the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013, to the extent applicable. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared in accordance with the requirements of the Insurance Act, the IRDA Act, the IRDA Financial Statements Regulations and the Companies Act, 1956 to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to Insurance Companies:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of Revenue Account, of the net surplus for the year ended on that date;
- (c) in the case of Profit and Loss Account, of the profit for the year ended on that date; and
- (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

OTHER MATTER

The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2014 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority ("IRDA"/"Authority") and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on financial statements of the Company.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the IRDA Financial Statements Regulations, we have issued a separate certificate dated April 22, 2014 certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDA Financial Statements Regulations.
2. As required by the IRDA Financial Statements Regulations, read with section 227(3) of the Companies Act, 1956, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory;
 - (b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been maintained by the Company, so far as appears from our examination of those books;
 - (c) As the Company's financial accounting system is centralized, no returns for the purposes of our audit are prepared at the branches of the Company;

- (d) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account referred to in this report are in agreement with the books of account;
- (e) The Balance sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards notified under the Companies Act, 1956 and the Rules framed there under read with the General Circular 15/2013 dated September 13, 2013, of the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders/directions issued by IRDA in this regard;
- (f) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, the Regulations and/or orders/directions issued by IRDA in this regard;
- (g) The accounting policies selected by the Company are appropriate and are in compliance with the applicable Accounting Standards notified under the Companies Act, 1956 and the Rules framed there under read with the General Circular 15/2013 dated September 13, 2013, of the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and with the accounting principles as prescribed in the IRDA Financial Statements Regulations and orders/directions issued by IRDA in this regard; and
- (h) On the basis of written representations received from the Directors of the Company, as on March 31, 2014 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2014 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 22, 2014

For **S. B. Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No: 101496W

Sanjiv V. Pilgaonkar
Partner
Membership No: 39826

Place : Mumbai
Date : April 22, 2014

INDEPENDENT AUDITORS' CERTIFICATE

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditors' Report dated April 22, 2014)

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the "Regulations") read with regulation 3 of the Regulations.

Management of the Company is responsible for complying with the provisions of The Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority (the "IRDA") which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Our responsibility, for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI').

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by ICICI Prudential Life Insurance Company Limited ('the Company') for the year ended March 31,

2014, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2014, and on the basis of our review, there is no apparent mistake or material inconsistencies with the financial statements;
2. Based on management representations and compliance certificates submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, we certify that the Company has complied with the terms and conditions of registration stipulated by Insurance Regulatory and Development Authority (IRDA);
3. We have verified the cash balances, to the extent considered necessary, and securities relating to the Company's loans and investments as at March 31, 2014, by actual inspection or on the basis of certificates/confirmations received from the Custodian and/ or Depository Participants appointed by the Company, as the case may be. As at March 31, 2014, the Company does not have reversions and life interests;
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, 1938, relating to the application and investments of the Policyholders' Funds.

For **S. R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm Registration No: 301003E

per **Shrawan Jalan**

Partner

Membership No: 102102

Place : Mumbai

Date : April 22, 2014

For **S. B. Billimoria & Co.**

Chartered Accountants

ICAI Firm Registration No: 101496W

Sanjiv V. Pilgaonkar

Partner

Membership No: 39826

Place : Mumbai

Date : April 22, 2014

INDEPENDENT AUDITORS' CERTIFICATE

To,
The Board of Directors,
ICICI Prudential Life Insurance Company Limited,
ICICI Pru Life Towers,
1089, Appasaheb Marathe Marg,
Prabhadevi,
Mumbai - 400 025

Dear Sirs,

[Ref: Certificate in accordance with the Regulation 13 (D) (7) of the IRDA (Investment) (5th Amendment) Regulations ("the Regulations"), 2013]

1. At the request of ICICI Prudential Life Insurance Company Limited ('the Company'), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with the Regulations, regarding the declaration of the Net Asset Value ('NAV') of the schemes of the Company as at March 31, 2014.
2. In this connection, we have performed the following procedures:
 - a) Obtained representation from the management that the Company has declared March 31, 2014 as a business day for accepting application forms and that it has declared NAV for March 31, 2014;
 - b) Obtained the list of New Business applications, Renewal receipts, applications for Surrender, Freeloop Cancellation, Fund Switches, Withdrawal, Partial Withdrawal and Top Up received in respect of Unit linked Products on March 31, 2014 (together referred to as "Application Forms"), from the Management;
 - c) Selected a sample of Application Forms from listing mentioned in paragraph 2(b) above and verified whether:
 - i) The applications received on Monday, March 31, 2014, upto 3.00 p.m. have been appropriately stamped; and the NAV of March 31, 2014 is applied for applications received by the Company upto 3.00 p.m. on Monday, March 31, 2014 for the selected samples; and
 - ii) The applications received on Monday, March 31, 2014, after 3.00 p.m. hours have been appropriately stamped; and the NAV of April 1, 2014 is applied for the applications received by the Company after 3.00 p.m. hours on Monday, March 31, 2014 for the selected samples.
3. The compliance with conditions stated in the circular is the responsibility of the Company's management. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates

for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.

4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company's management, we confirm that:
 - (a) The Company had declared March 31, 2014 as a business day for accepting proposal forms;
 - (b) The Company has declared NAV for March 31, 2014;
 - (c) The applications received on Monday, March 31, 2014 upto 3.00 p.m. have been stamped as such and that the NAV of March 31, 2014 is applied for proposals received upto 3.00 p.m.; and
 - (d) The application received on Monday, March 31, 2014 after 3.00 p.m. have been stamped as such and that the NAV of next financial year i.e. April 1, 2014 is applied for proposal received after 3.00 p.m.
5. The concurrent auditors of the Company, M/s. Maheshwari and Associates, Chartered Accountants have issued a certificate dated April 16, 2014 confirming the compliance with requirements of Regulation 13 (D) (5) of the Regulations. We have read the certificate and found the same to be in order.
6. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per Regulation 13 (D) (7)) of the Regulations and is not intended to be used or distributed for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 22, 2014

For **S. B. Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No: 101496W

Sanjiv V. Pilgaonkar
Partner
Membership No: 39826

Place : Mumbai
Date : April 22, 2014

REVENUE ACCOUNT

for the year ended March 31, 2014

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	(₹ '000)
											Total
Premiums earned (net of service tax)											
(a) Premium	1	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495
(b) Reinsurance ceded		(2,081)	(26)	(749,489)	-	(42,382)	(330,026)	(110)	(335,179)	(675)	(1,459,968)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		12,182,049	1,585,659	23,684,260	2,281,257	147,061	62,362,424	13,997,403	1,656,044	4,930,370	122,826,527
Income from investments											
(a) Interest, dividend & rent - Gross		3,227,242	1,469,132	2,910,319	1,296,386	49,112	11,232,350	7,518,089	144,297	3,846,247	31,693,174
(b) Profit on sale/redemption of investments		333,354	167,151	239,568	66,719	12,489	23,274,962	17,023,566	152,956	1,930,782	43,201,547
(c) (Loss) on sale/redemption of investments		(322,489)	(47,622)	(71,737)	(50,739)	-	(8,230,536)	(4,990,958)	(119,390)	(1,214,805)	(15,048,276)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	18,410,853	9,706,779	418,898	589,856	29,126,386
(e) Accretion of discount/amortisation of premium (net)		32,660	123,045	(10,488)	4,922	7,102	1,324,059	990,333	11,448	711,525	3,194,606
Sub-total		3,270,767	1,711,706	3,067,662	1,317,288	68,703	46,011,688	30,247,809	608,209	5,863,605	92,167,437
Other income											
Contribution from the Shareholders' account		-	-	346,958	599,565	-	-	-	-	-	946,523
Fees and charges		27,611	650	27,263	-	183	671	-	-	-	56,378
Miscellaneous income		11,620	37,805	23,934	192	150	33,766	6,110	1,696	820	116,093
Sub-total		39,231	38,455	398,155	599,757	333	34,437	6,110	1,696	820	1,118,994
Total (A)		15,492,047	3,335,820	27,150,077	4,198,302	216,097	108,408,549	44,251,322	2,265,949	10,794,795	216,112,958
Commission	2	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850
Operating expenses related to Insurance business	3	3,457,729	29,990	3,336,802	39,695	31,281	7,548,935	1,269,831	281,630	172,712	16,168,605
Provision for doubtful debts		1,144	(45)	14,294	(131)	(1,398)	(24,593)	(40,113)	(360)	-	(51,202)
Bad debts written off		3,238	20	3,400	138	1,253	32,577	40,380	838	-	81,844
Provisions (other than taxation)											
(a) For diminution in the value of investments (net)		58,634	5,820	20,537	-	-	-	-	-	-	84,991
- Refer note 3.14 of schedule 16		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	1,728,767	1,105,769	135,237	96,341	3,066,114
Total (B)		5,040,794	39,161	5,506,533	40,968	37,140	11,710,201	2,513,741	467,544	269,120	25,625,202
Benefits paid (net)	4	2,892,201	4,449,258	1,134,462	1,015,106	34,185	50,731,467	52,103,528	273,604	8,105,814	120,739,625
Interim bonus paid		85,775	7,995	-	-	-	-	-	-	-	93,770
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(gross)		6,048,533	(1,685,979)	21,029,070	3,142,228	(190,995)	1,213,978	(264,227)	38,570	(11,389)	29,319,789
(b) Amount ceded in reinsurance		-	-	(1,470,917)	-	-	-	-	-	-	(1,470,917)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	36,020,218	(17,545,525)	1,186,288	2,128,639	21,789,620
(e) Funds for discontinued policies		-	-	-	-	-	6,977,091	1,761	-	-	6,978,852
Total (C)		9,026,509	2,771,274	20,692,615	4,157,334	(156,810)	94,942,754	34,295,537	1,498,462	10,223,064	177,450,739
Surplus/(deficit) (D) = (A)-(B)-(C)		1,424,744	525,385	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	13,037,017
Provision for taxation											
(a) Current tax credit/(charge)		-	-	-	-	-	-	-	-	-	-
(b) Deferred tax credit/(charge) - Refer note 3.19 of schedule 16		(384,181)	-	-	-	-	(53,186)	-	-	-	(437,367)
Surplus/(deficit) after tax		1,040,563	525,385	950,929	-	335,767	1,702,408	7,442,044	299,943	302,611	12,599,650
Appropriations											
Transfer to Shareholders' account		188,637	115,355	-	-	335,767	2,573,560	8,813,558	312,315	302,611	12,641,803
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		851,926	410,030	950,929	-	-	(871,152)	(1,371,514)	(12,372)	-	(42,153)
Total		1,040,563	525,385	950,929	-	335,767	1,702,408	7,442,044	299,943	302,611	12,599,650
Details of surplus before tax											
(a) Interim bonuses paid		85,775	7,995	-	-	-	-	-	-	-	93,770
(b) Allocation of bonus to policyholders'		1,611,957	1,030,202	-	-	-	-	-	-	-	2,642,159
(c) Surplus shown in the Revenue Account		1,424,744	525,385	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	13,037,017
Total surplus		3,122,476	1,563,582	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	15,772,946
Funds for future appropriations											
Opening balance as at April 1, 2013		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	5,082,544
Add: Current period appropriation		851,926	410,030	950,929	-	-	(871,152)	(1,371,514)	(12,372)	-	(42,153)
Balance carried forward to Balance Sheet		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Significant accounting policies & notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003E

For **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

per **Shrawan Jalan**
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : April 22, 2014

REVENUE ACCOUNT

for the year ended March 31, 2013

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule										(₹ '000)	
		Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total	
Premiums earned (net of service tax)												
(a) Premium	1	7,809,797	3,100,891	25,092,400	2,540,797	216,982	55,175,774	27,327,274	2,115,208	12,003,257	135,382,380	
(b) Reinsurance ceded		(5,197)	(33)	(645,121)	-	(45,228)	(203,628)	(149)	(309,749)	(903)	(1,210,008)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	
Sub-total		7,804,600	3,100,858	24,447,279	2,540,797	171,754	54,972,146	27,327,125	1,805,459	12,002,354	134,172,372	
Income from investments												
(a) Interest, dividend & rent - Gross		2,784,259	1,451,290	1,403,921	1,054,784	17,115	9,946,347	7,735,540	110,524	3,488,534	27,992,314	
(b) Profit on sale/redemption of investments		309,406	257,173	294,643	65,628	5,367	19,466,486	13,075,347	98,897	1,729,968	35,302,915	
(c) (Loss) on sale/redemption of investments		(50,953)	(24,474)	(21,854)	(2,873)	(181)	(8,739,042)	(7,200,772)	(76,494)	(430,867)	(16,547,510)	
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	4,504,296	7,163,496	134,919	177,332	11,980,043	
(e) Accretion of discount/(amortisation of premium) (net)		68,941	175,985	50,907	21,714	440	1,086,350	955,362	17,912	797,750	3,175,361	
Sub-total		3,111,653	1,859,974	1,727,617	1,139,253	22,741	26,264,437	21,728,973	285,758	5,762,717	61,903,123	
Other income												
Contribution from the Shareholders' account		-	-	4,751,303	118,027	543,128	-	-	-	-	5,412,458	
Fees and charges		21,768	602	12,523	-	267	1,765	-	-	-	36,925	
Miscellaneous income		17,791	281	69,543	1,095	603	97,694	8,436	5,546	2,786	203,775	
Sub-total		39,559	883	4,833,369	119,122	543,998	99,459	8,436	5,546	2,786	5,653,158	
Total (A)		10,955,812	4,961,715	31,008,265	3,799,172	738,493	81,336,042	49,064,534	2,096,763	17,767,857	201,728,653	
Commission	2	685,178	6,162	4,519,058	1,233	8,956	2,000,362	344,979	88,219	21	7,654,168	
Operating expenses related to Insurance business	3	1,548,587	34,005	7,166,175	97,403	53,363	6,142,480	1,457,947	458,964	172,150	17,131,074	
Provision for doubtful debts		10,382	139	22,838	176	39	11,272	7,620	1,123	-	53,589	
Bad debts written off		1,388	15	3,836	20	40	9,676	1,427	305	-	16,707	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (net) - Refer note 3.14 of schedule 16		58,461	12,077	28,205	-	-	-	-	-	-	98,743	
(b) Others		-	-	-	-	-	-	-	-	-	-	
Service tax charge on linked charges		-	-	-	-	-	1,672,587	1,288,221	130,834	89,493	3,181,135	
Total (B)		2,303,996	52,398	11,740,112	98,832	62,398	9,836,377	3,100,194	679,445	261,664	28,135,416	
Benefits paid (net)	4	4,089,712	4,715,274	823,637	822,403	56,150	60,155,842	51,039,166	234,595	10,941,804	132,878,583	
Interim bonus paid		47,369	1,323	-	-	-	-	-	-	-	48,692	
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	
(a) Policy liabilities (non-unit/mathematical reserves)(gross)		3,928,606	(315,163)	20,612,547	2,896,387	704,849	507,475	3,818	(7,388)	(9,838)	28,321,293	
(b) Amount ceded in reinsurance		-	-	(1,425,291)	-	-	-	-	-	-	(1,425,291)	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	
(d) Fund reserve		-	-	-	-	-	2,266,932	(14,222,417)	1,024,836	6,328,753	(4,601,896)	
(e) Funds for discontinued policies		-	-	-	-	-	3,636,635	-	-	-	3,636,635	
Total (C)		8,065,687	4,401,434	20,010,893	3,718,790	760,999	66,566,884	36,820,567	1,252,043	17,260,719	158,858,016	
Surplus/(deficit) (D) = (A)-(B)-(C)		586,129	507,883	(742,740)	(18,450)	(84,904)	4,932,781	9,143,773	165,275	245,474	14,735,221	
Provision for taxation		-	-	-	-	-	-	-	-	-	-	
(a) Current tax credit/(charge)		-	-	-	-	-	-	-	-	-	-	
(b) Deferred tax credit/(charge) - Refer note 3.19 of schedule 16		(234,428)	-	742,740	18,450	84,904	(794,594)	-	(22,344)	(33,186)	(238,458)	
Surplus/(deficit) after tax		351,701	507,883	-	-	-	4,138,187	9,143,773	142,931	212,288	14,496,763	
Appropriations												
Transfer to Shareholders' account		127,548	126,938	-	-	-	5,913,266	10,552,638	73,710	212,288	17,006,388	
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		224,153	380,945	-	-	-	(1,775,079)	(1,408,865)	69,221	-	(2,509,625)	
Total		351,701	507,883	-	-	-	4,138,187	9,143,773	142,931	212,288	14,496,763	
Details of surplus before tax												
(a) Interim bonuses paid		47,369	1,323	-	-	-	-	-	-	-	48,692	
(b) Allocation of bonus to policyholders'		1,100,566	1,141,120	-	-	-	-	-	-	-	2,241,686	
(c) Surplus shown in the Revenue Account		586,129	507,883	-	-	-	4,932,781	9,143,773	165,275	245,474	15,581,315	
Total surplus		1,734,064	1,650,326	-	-	-	4,932,781	9,143,773	165,275	245,474	17,871,693	
Funds for future appropriations												
Opening Balance as at April 1, 2012		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169	
Add: Current year appropriations		224,153	380,945	-	-	-	(1,775,079)	(1,408,865)	69,221	-	(2,509,625)	
Balance carried forward to Balance Sheet		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	5,082,544	
Significant accounting policies & notes	16											

The Schedules and accompanying notes referred to herein form an integral part of the Policyholders' Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003EFor **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W**Chanda Kochhar**
Chairperson**V. Sridar**
Director**K. Ramkumar**
Director**Sandeep Bakhshi**
Managing Director and CEOper **Shrawan Jalan**
Partner
Membership No. 102102**Sanjiv V. Pilgaonkar**
Partner
Membership No. 39826**Sandeep Batra**
Executive Director**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Executive Vice President**Sanaula Khan**
Company SecretaryPlace : Mumbai
Date : April 22, 2014

PROFIT & LOSS ACCOUNT

for the year ended March 31, 2014

FORM A-PL

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Particulars	Schedule	(₹ '000)	
		March 31, 2014	March 31, 2013
Amounts transferred from Policyholders' account (Technical account)		12,641,803	17,006,388
Income from investments			
(a) Interest, dividend & rent - Gross		3,592,152	3,003,955
(b) Profit on sale/redemption of investments		1,432,038	1,061,218
(c) (Loss) on sale/redemption of investments		(1,318,724)	(162,617)
(d) Accretion of discount/(amortisation of premium) (Net)		169,417	253,310
Other income		99,067	4,764
Total (A)		16,615,753	21,167,018
Expenses other than those directly related to the insurance business	3A	114,134	58,462
Bad debts written-off		-	-
Provisions (other than taxation)			
(a) For diminution in value of investments (Net) - Refer note 3.14 of schedule 16		263,006	-
(b) Provision for doubtful debts		-	-
Contribution to Policyholders' account (Technical account)		946,523	5,412,458
Total (B)		1,323,663	5,470,920
Profit before tax		15,292,090	15,696,098
Provision for taxation			
(a) Current tax credit/(charge)		-	-
(b) Deferred tax credit/(charge) - Refer note 3.19 of schedule 16		374,465	(736,706)
Profit after tax		15,666,555	14,959,392
Appropriations			
(a) Balance at the beginning of the year		(11,643,468)	(19,466,995)
(b) Interim dividends paid during the period - Refer note 3.39 of schedule 16		7,931,517	3,429,335
(c) Proposed final dividend - Refer note 3.39 of schedule 16		3,001,437	1,413,959
(d) Dividend distribution tax		1,858,055	796,632
(e) Transfer to general reserve - Refer note 3.39 of schedule 16		1,566,656	1,495,939
Loss carried to Balance Sheet - Refer note 3.40 of schedule 16		(10,334,578)	(11,643,468)
Earnings per equity share - Refer note 3.31 of schedule 16			
Basic earnings per equity share ₹		10.96	10.47
Diluted earnings per equity share ₹		10.94	10.44
Nominal value per equity share ₹		10.00	10.00
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Profit and Loss Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003EFor **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W**Chanda Kochhar**
Chairperson**V. Sridar**
Director**K. Ramkumar**
Director**Sandeep Bakhshi**
Managing Director and CEOper **Shrawan Jalan**
Partner
Membership No. 102102**Sanjiv V. Pilgaonkar**
Partner
Membership No. 39826**Sandeep Batra**
Executive Director**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Executive Vice President**Sanaulla Khan**
Company SecretaryPlace : Mumbai
Date : April 22, 2014

BALANCE SHEET

at March 31, 2014

FORM A-BSICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Particulars	Schedule	₹ '000	
		At March 31, 2014	At March 31, 2013
Sources of funds			
Shareholders' funds :			
Share capital	5	14,292,557	14,289,392
Share application money		984	-
Reserve and surplus	6	33,663,847	33,645,103
Credit/[debit] fair value change account		1,860,657	477,588
Sub-total		49,818,045	48,412,083
Borrowings	7	-	-
Policyholders' funds :			
Credit/[debit] fair value change account		4,794,024	2,478,035
Revaluation reserve - Investment property- Refer note 3.13 of schedule 16		668,879	704,479
Policy liabilities (A) + (B) + (C)		740,779,201	684,161,856
Non unit liabilities (mathematical reserves) (A)		138,124,872	110,276,000
Provision for linked liabilities (fund reserves) (B)		591,373,652	569,584,031
(a) Provision for linked liabilities		523,002,342	530,343,030
(b) Credit/[debit] fair value change account (Linked)		68,371,310	39,241,001
Funds for discontinued policies (C) - Refer note 3.37 of schedule 16		11,280,677	4,301,825
(a) Discontinued on account of non-payment of premium		11,285,434	4,302,659
(b) Other discontinuance		-	-
(c) Credit/[debit] fair value change account		(4,757)	(834)
Total linked liabilities (B) + (C)		602,654,329	573,885,856
Sub-total		746,242,104	687,344,370
Funds for Future Appropriations			
- Linked - Refer note 3.32 of schedule 16		449,992	1,322,418
- Non linked		4,590,399	3,760,126
Sub-total		5,040,391	5,082,544
Total		801,100,540	740,838,997
Application of funds			
Investments			
- Shareholders'	8	53,527,703	49,199,607
- Policyholders'	8A	144,567,076	112,869,878
Asset held to cover linked liabilities	8B	603,104,321	575,208,274
Loans	9	119,076	87,469
Fixed assets - net block	10	2,015,439	1,722,384
Deferred tax asset - Refer note 3.19 of schedule 16		15,295	78,197
Current assets			
- Cash and bank balances	11	1,934,384	3,247,600
- Advances and other assets	12	9,642,058	9,846,435
Sub-total (A)		11,576,442	13,094,035
Current liabilities	13	16,066,435	18,431,052
Provisions	14	3,646,186	1,753,150
Sub-total (B)		19,712,621	20,184,202
Net current assets (C) = (A-B)		(8,136,179)	(7,090,167)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account) - Refer note 3.40 of schedule 16		5,887,809	8,763,355
Total		801,100,540	740,838,997
Contingent liabilities - Refer note 3.1 of schedule 16		1,987,821	1,785,214
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003EFor **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W**Chanda Kochhar**
Chairperson**V. Sridar**
Director**K. Ramkumar**
Director**Sandeep Bakhshi**
Managing Director and CEOper **Shrawan Jalan**
Partner
Membership No. 102102**Sanjiv V. Pilgaonkar**
Partner
Membership No. 39826**Sandeep Batra**
Executive Director**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Executive Vice President**Sanaula Khan**
Company SecretaryPlace : Mumbai
Date : April 22, 2014

RECEIPTS & PAYMENTS ACCOUNT

for the year ended March 31, 2014

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

		(₹ '000)	
Sr No.	Particulars	FY2014	FY2013
A	Cash flows from operating activities		
	Cash receipts from customers:		
	Premium and other receipts	146,536,074	160,089,949
	Cash paid towards operating activities:		
	Commission paid	(6,388,108)	(7,223,531)
	Policy benefits paid	(120,826,433)	(133,363,388)
	Other expenses	(42,212,848)	(45,276,629)
	Reinsurance premium ceded (net of recovery amount)	(704,627)	(456,054)
	Advances and deposits	(3,036)	59,178
	Taxes paid	(83,203)	(350,001)
	Net cash from operating activities (A)	(23,682,181)	(26,520,476)
B	Cash flows from investing activities		
	Purchase of fixed assets	(786,859)	(345,788)
	Sale of fixed assets	35,455	20,298
	Purchase of investments	(956,390,141)	(985,223,411)
	Loan	(31,607)	8,271
	Sale of investments	986,816,467	962,797,957
	Advance paid towards investment property	(36,374)	-
	Interest & rent received (net of tax deducted at source)	28,637,016	22,544,432
	Dividend received	6,294,042	6,239,115
	Investments in money market instruments and in liquid mutual funds (net)	(4,381,580)	9,722,257
	Expense related to investment	(14,150)	(11,931)
	Net cash from investing activities (B)	60,142,269	15,751,200
C	Cash flows from financing activities		
	Proceeds from issuance of share capital	4,149	901
	Share premium on capital issued	18,744	5,588
	Final dividend	(1,414,650)	(1,000,194)
	Interim dividend paid	(7,931,517)	(3,429,335)
	Dividend distribution tax paid	(1,588,381)	(718,581)
	Net cash used in financing activities (C)	(10,911,655)	(5,141,621)
D	Effect of foreign exchange rates on cash and cash equivalents (net) (D)	490	169
E	Net increase In cash and cash equivalents (A+B+C+D)	25,548,923	(15,910,728)
F	Cash and cash equivalents at beginning of the year	16,031,274	31,942,002
G	Cash and cash equivalents at end of the year	41,580,197	16,031,274
	Note:		
	Cash and cash equivalents at the end of the year		
	- Cash (Including cheques in hand and stamps in hand)	1,515,512	1,689,481
	- Bank balances and Money at call and short notice	1,436,209	1,643,913
	[Including bank balance for linked business of ₹ 1,017,337 thousands (₹ 85,794 thousands at March 31, 2013)]		
	- Other short term liquid investment.		
	[Forming part of investments in financials]	38,628,476	12,697,880
	Total	41,580,197	16,031,274

For cash and cash equivalents - Refer note 2.19 of schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements notified under Companies (Accounting Standard) Rules, 2006.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003E

For **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

per **Shrawan Jalan**
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : April 22, 2014

SCHEDULES

forming part of financial statements

SCHEDULE - 1

Premium (net of service tax)

For the year ended March 31, 2014

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	6,034,010	6	4,808,718	-	4,513	20,792,023	516,552	186,881	509,043	32,851,746
Renewal premiums	6,150,120	1,585,679	18,437,975	-	184,930	40,972,797	13,212,047	1,804,342	4,342,683	86,690,573
Single premiums	-	-	1,187,056	2,281,257	-	927,630	268,914	-	79,319	4,744,176
Total premium	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495
Premium income from business written:										
In India	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495
Outside India	-	-	-	-	-	-	-	-	-	-
Total premium	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495

For the year ended March 31, 2013

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	2,090,030	921,615	13,260,687	-	11,208	17,238,295	270,042	451,853	7,597,539	41,841,269
Renewal premiums	5,719,767	2,179,276	8,915,020	-	205,774	37,342,024	26,865,294	1,663,355	4,405,718	87,296,228
Single premiums	-	-	2,916,693	2,540,797	-	595,455	191,938	-	-	6,244,883
Total premium	7,809,797	3,100,891	25,092,400	2,540,797	216,982	55,175,774	27,327,274	2,115,208	12,003,257	135,382,380
Premium income from business written:										
In India	7,809,797	3,100,891	25,092,400	2,540,797	216,982	55,175,774	27,327,274	2,115,208	12,003,257	135,382,380
Outside India	-	-	-	-	-	-	-	-	-	-
Total premium	7,809,797	3,100,891	25,092,400	2,540,797	216,982	55,175,774	27,327,274	2,115,208	12,003,257	135,382,380

Note: Refer schedule 16 note 2.3.1 for accounting policy on premium recognition.

SCHEDULE - 2**Commission expenses****For the year ended March 31, 2014**

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	(₹ '000)
										Total
Commission										
Direct – First year premiums	1,297,549	-	1,441,015	-	1,210	1,912,818	17,828	26,755	6	4,697,181
– Renewal premiums	222,500	3,376	686,875	-	4,794	501,356	119,300	23,444	-	1,561,645
– Single premiums	-	-	3,610	1,266	-	10,341	746	-	61	16,024
Total	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net commission	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850
Break-up of the commission by distribution network										
Individual agents	741,134	2,836	590,416	897	4,301	443,108	63,925	45,140	6	1,891,763
Corporate agents	626,854	526	1,221,035	350	1,450	1,950,262	54,421	2,346	-	3,857,244
Brokers	152,061	14	320,049	19	253	31,145	19,528	2,713	61	525,843
Total commission	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850

For the year ended March 31, 2013

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	(₹ '000)
										Total
Commission										
Direct – First year premiums	490,077	66	4,186,566	-	2,741	1,546,120	17,258	61,783	21	6,304,632
– Renewal premiums	195,101	6,096	329,198	-	6,215	449,344	327,186	26,436	-	1,339,576
– Single premiums	-	-	3,294	1,233	-	4,898	535	-	-	9,960
Total	685,178	6,162	4,519,058	1,233	8,956	2,000,362	344,979	88,219	21	7,654,168
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net commission	685,178	6,162	4,519,058	1,233	8,956	2,000,362	344,979	88,219	21	7,654,168
Break-up of the commission by distribution network										
Individual agents	510,414	4,808	1,419,693	500	6,642	577,541	172,973	77,576	21	2,770,168
Corporate agents	128,125	1,337	2,399,499	694	1,933	1,374,903	131,793	5,559	-	4,043,843
Brokers	46,639	17	699,866	39	381	47,918	40,213	5,084	-	840,157
Total commission	685,178	6,162	4,519,058	1,233	8,956	2,000,362	344,979	88,219	21	7,654,168

Note : Refer schedule 16 note 2.4 for accounting policy on acquisition cost

SCHEDULE - 3**Operating expenses related to insurance business****For the year ended March 31, 2014**

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,573,671	19,815	1,628,252	12,301	16,653	3,023,471	611,013	165,230	76,304	7,126,710
Travel, conveyance and vehicle running expenses	51,735	244	59,868	638	1,039	178,810	28,961	4,511	13,980	339,786
Agents training, recruitment and incentives	236,068	3	139,147	1,095	245	182,587	18,426	12,656	1,823	592,050
Rents, rates and taxes	144,621	800	162,909	2,450	1,371	438,006	69,810	10,284	9,612	839,863
Repairs	40,013	846	31,127	212	603	156,603	47,908	3,934	3,216	284,462
Printing and stationery	9,418	157	12,002	234	273	16,477	7,838	1,025	32,940	80,364
Communication expenses	126,011	2,163	116,230	1,448	3,930	257,721	85,518	13,275	1,561	607,857
Legal and professional charges	154,620	1,519	110,403	2,709	2,097	210,723	64,064	9,994	7,881	564,010
Medical fees	3,247	-	8,843	89	103	5,812	45	1,175	237	19,551
Auditors' fees, expenses etc :										
(a) as auditor	2,920	43	2,388	57	50	4,657	1,473	283	-	11,871
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for certification)	36	-	38	-	2	93	50	6	-	225
Advertisement and publicity	183,745	30	231,473	1,374	377	541,513	95,348	7,427	1,013	1,062,300
Interest and bank charges	13,440	461	28,381	2,587	251	71,694	21,350	1,521	7,986	147,671
Others										
- Administration support expenses	433,689	-	325,210	5,169	192	1,446,103	50,664	10,962	-	2,271,989
- Business conferences and meetings	132,472	2	56,736	197	202	162,812	13,221	2,307	396	368,345
- Information technology cost	113,083	725	69,980	2,535	1,519	144,433	26,839	5,683	(129)	364,668
- Office running expenses	58,576	356	63,030	1,033	676	162,971	31,840	4,193	3,173	325,848
- Data entry related expenses	34,065	727	32,967	492	1,142	65,247	25,221	3,743	2,876	166,480
- Miscellaneous expenses	53,868	244	159,863	3,434	344	186,230	57,610	4,907	4,484	470,984
Depreciation	89,064	478	83,030	1,460	707	260,165	23,402	4,593	5,314	468,213
Service tax expenses	3,367	1,377	14,925	181	(495)	32,807	(10,770)	13,921	45	55,358
Total	3,457,729	29,990	3,336,802	39,695	31,281	7,548,935	1,269,831	281,630	172,712	16,168,605

For the year ended March 31, 2013

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	786,591	22,541	3,415,306	7,439	26,281	2,431,814	681,261	256,033	64,103	7,691,369
Travel, conveyance and vehicle running expenses	21,397	301	130,017	271	704	167,881	34,537	7,608	12,719	375,435
Agents training, recruitment and incentives	126,659	470	923,478	352	1,300	485,566	86,048	23,122	3,407	1,650,402
Rents, rates and taxes	81,841	1,237	324,271	1,188	3,170	413,582	93,966	33,998	10,562	963,815
Repairs	27,855	478	97,156	399	1,052	131,237	37,313	9,867	3,296	308,653
Printing and stationery	11,730	450	18,330	79	878	39,807	27,588	2,515	34,867	136,244
Communication expenses	83,753	2,690	160,827	470	6,249	274,148	125,019	18,399	1,353	672,908
Legal and professional charges	56,571	838	152,586	588	2,077	123,194	42,169	9,566	3,771	391,360
Medical fees	2,744	-	20,184	142	327	7,859	164	3,391	96	34,907
Auditors' fees, expenses etc :										
(a) as auditor	1,495	21	3,926	24	59	3,772	933	339	-	10,569
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for certification)	34	-	78	1	1	82	20	9	-	225
Advertisement and publicity	60,404	712	517,741	363	1,049	578,348	132,620	13,345	661	1,305,243
Interest and bank charges	6,506	506	21,824	2,836	176	55,612	30,127	2,132	16,263	135,982
Others										
- Administration support expenses	52,667	-	388,431	550	263	529,012	16,012	12,775	-	999,710
- Business conferences and meetings	38,652	152	335,363	62	690	139,698	29,293	3,915	5	547,830
- Information technology cost	44,438	911	98,336	657	2,348	123,778	41,144	10,036	-	321,648
- Office running expenses	29,988	529	103,800	415	1,230	129,571	40,873	10,344	2,891	319,641
- Data entry related expenses	27,994	844	54,793	212	2,020	89,777	38,900	5,585	692	220,817
- Miscellaneous expenses	15,893	340	143,595	67,760	1,143	132,241	(38,429)	6,454	11,930	340,927
Depreciation	34,190	393	154,081	507	1,141	179,850	20,822	13,900	4,729	409,613
Service tax expenses	37,185	592	102,052	13,088	1,205	105,651	17,567	15,631	805	293,776
Total	1,548,587	34,005	7,166,175	97,403	53,363	6,142,480	1,457,947	458,964	172,150	17,131,074

SCHEDULE - 3A

Expenses other than those directly related to the insurance business

For the year ended March 31, 2014

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Employees' remuneration and welfare benefits	65,638	35,390
Travel, conveyance and vehicle running expenses	13	26
Rent, rates and taxes	290	385
Printing and stationery	4	-
Communication expenses	46	49
Legal and professional charges	299	3
Interest and bank charges	883	1,619
Others	46,802	20,811
Depreciation	159	179
Total	114,134	58,462

SCHEDULE - 4

Benefits paid [net]

For the year ended March 31, 2014

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1 Insurance claims										
(a) Claims by death	212,368	15,060	1,124,238	62,738	-	1,378,555	778,803	4,685	84,094	3,660,541
(b) Claims by maturity	525,074	134,486	8,197	-	-	330,513	1,036,026	-	-	2,034,296
(c) Annuities/pension payment	-	-	-	952,368	-	-	-	-	-	952,368
(d) Other benefits										
- Surrender/withdrawal	967,032	4,298,117	329,948	-	-	49,162,625	50,285,398	-	8,022,713	113,065,833
- Survival	1,166,136	-	-	-	-	-	-	-	-	1,166,136
- Rider	21,591	1,595	24,555	-	-	42,164	3,301	-	-	93,206
- Health	-	-	9,305	-	67,946	-	-	523,728	-	600,979
Sub-total (A)	2,892,201	4,449,258	1,496,243	1,015,106	67,946	50,913,857	52,103,528	528,413	8,106,807	121,573,359
2 (Amount ceded in reinsurance)										
(a) Claims by death	-	-	(359,706)	-	-	(182,390)	-	-	(993)	(543,089)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits										
- Surrender/withdrawal	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
- Rider	-	-	-	-	-	-	-	-	-	-
- Health	-	-	(2,075)	-	(33,761)	-	-	(254,809)	-	(290,645)
Sub-total (B)	-	-	(361,781)	-	(33,761)	(182,390)	-	(254,809)	(993)	(833,734)
3 Amount accepted in reinsurance										
(a) Claims by death	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Sub-total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	2,892,201	4,449,258	1,134,462	1,015,106	34,185	50,731,467	52,103,528	273,604	8,105,814	120,739,625
Benefits paid to claimants:										
In India	2,892,201	4,449,258	1,496,243	1,015,106	67,946	50,913,857	52,103,528	528,413	8,106,807	121,573,359
Outside India	-	-	-	-	-	-	-	-	-	-
Total	2,892,201	4,449,258	1,496,243	1,015,106	67,946	50,913,857	52,103,528	528,413	8,106,807	121,573,359

SCHEDULE - 4**Benefits paid [net]****For the year ended March 31, 2013**

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1 Insurance claims										
(a) Claims by death	135,918	12,505	845,881	22,900	-	1,182,900	925,603	3,486	68,320	3,197,513
(b) Claims by maturity	331,037	165,804	207,732	-	-	141,778	592,705	-	-	1,439,056
(c) Annuities/pension payment	-	-	-	799,503	-	-	-	-	-	799,503
(d) Other benefits										
- Surrender/withdrawal	2,951,446	4,536,452	195,258	-	-	58,852,631	49,517,084	-	10,873,611	126,926,482
- Survival	651,650	-	-	-	-	-	-	-	-	651,650
- Rider	19,661	513	11,764	-	-	55,862	3,774	-	-	91,574
- Health	-	-	16,490	-	104,411	-	-	447,470	-	568,371
Sub-total (A)	4,089,712	4,715,274	1,277,125	822,403	104,411	60,233,171	51,039,166	450,956	10,941,931	133,674,149
2 (Amount ceded in reinsurance)										
(a) Claims by death	-	-	(450,788)	-	-	(77,329)	-	-	(127)	(528,244)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits										
- Surrender/withdrawal	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
- Rider	-	-	-	-	-	-	-	-	-	-
- Health	-	-	(2,700)	-	(48,261)	-	-	(216,361)	-	(267,322)
Sub-total (B)	-	-	(453,488)	-	(48,261)	(77,329)	-	(216,361)	(127)	(795,566)
3 Amount accepted in reinsurance										
(a) Claims by death	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Sub-total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	4,089,712	4,715,274	823,637	822,403	56,150	60,155,842	51,039,166	234,595	10,941,804	132,878,583
Benefits paid to claimants:										
In India	4,089,712	4,715,274	1,277,125	822,403	104,411	60,233,171	51,039,166	450,956	10,941,931	133,674,149
Outside India	-	-	-	-	-	-	-	-	-	-
Total	4,089,712	4,715,274	1,277,125	822,403	104,411	60,233,171	51,039,166	450,956	10,941,931	133,674,149

Note: Refer schedule 16 note 2.8 for accounting policy on benefits paid.

SCHEDULE - 5**Share capital**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Authorised capital		
1,500,000,000 Equity shares of ₹ 10/- each	15,000,000	15,000,000
Issued, subscribed and called-up capital		
1,429,255,687 Equity shares of ₹ 10/- each fully paid up (Previous year: March 31, 2013 1,428,939,249 Equity share)	14,292,557	14,289,392
Total	14,292,557	14,289,392

Out of the total share capital, 1,055,310,907 shares (Previous year: March 31, 2013 - 1,055,310,907) of ₹ 10 each are held by the holding company, ICICI Bank Limited.

SCHEDULE - 5A**Pattern of shareholding**

[As certified by the Management]

Shareholder	March 31, 2014		March 31, 2013	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian (ICICI Bank Limited)	1,055,310,907	73.84	1,055,310,907	73.85
Foreign (Prudential Corporation Holdings Limited)	370,784,884	25.94	370,784,884	25.95
Others	3,159,896	0.22	2,843,458	0.20
Total	1,429,255,687	100.00	1,428,939,249	100.00

SCHEDULE - 6**Reserves and surplus**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Capital reserves	-	-
Capital redemption reserve	-	-
Share premium	33,663,847	33,645,103
Revaluation reserve	-	-
General reserve		
Opening balance	2,880,113	1,384,174
Add: Appropriations from Profit and Loss - Refer note 3.39 of schedule 16	1,566,656	1,495,939
Closing balance	4,446,769	2,880,113
Less: Debit balance in Profit and Loss Account - Refer note 3.40 of schedule 16	(4,446,769)	(2,880,113)
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	33,663,847	33,645,103

SCHEDULE - 7**Borrowings**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Debentures/bonds	-	-
Banks	-	-
Financial institutions	-	-
Others	-	-
Total	-	-

SCHEDULE - 8**Investments - Shareholders**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Long term investment		
Government securities¹	12,502,889	13,213,021
(Market value at March 31, 2014: ₹ 12,136,145 thousands)		
(Market value at March 31, 2013: ₹ 13,265,604 thousands)		
Other approved securities	1,703,767	2,205,313
(Market value at March 31, 2014: ₹ 1,721,809 thousands)		
(Market value at March 31, 2013: ₹ 2,210,664 thousands)		
Other approved investments		
Equity shares	7,840,062	6,699,157
(Historical value at March 31, 2014: ₹ 5,998,770 thousands)		
(Historical value at March 31, 2013: ₹ 6,230,713 thousands)		
Debentures/bonds	4,351,641	4,327,397
(Market value at March 31, 2014: ₹ 4,343,012 thousands)		
(Market value at March 31, 2013: ₹ 4,409,885 thousands)		
Investments in subsidiary⁴	270,000	270,000
CCIL deposit	70,029	60,029
(Market value at March 31, 2014: ₹ 70,029 thousands)		
(Market value at March 31, 2013: ₹ 60,029 thousands)		
Fixed deposits	1,140,200	3,011,200
(Market value at March 31, 2014: ₹ 1,140,200 thousands)		
(Market value at March 31, 2013: ₹ 3,011,200 thousands)		
Investments in infrastructure/housing sector		
Debentures/bonds	7,905,914	8,619,914
(Market value at March 31, 2014: ₹ 7,751,837 thousands)		
(Market value at March 31, 2013: ₹ 8,730,357 thousands)		
Equity shares	306,464	444,332
(Historical value at March 31, 2014: ₹ 328,048 thousands)		
(Historical value at March 31, 2013: ₹ 450,153 thousands)		
Other investments		
Debentures/bonds	1,000,000	612,153
(Market value at March 31, 2014: ₹ 1,051,563 thousands)		
(Market value at March 31, 2013: ₹ 655,606 thousands)		
Equity shares	687,195	568,336
(Historical value at March 31, 2014: ₹ 647,057 thousands)		
(Historical value at March 31, 2013: ₹ 553,372 thousands)		
Short term investment		
Government securities	1,844,616	575,212
(Market value at March 31, 2014: ₹ 1,844,444 thousands)		
(Market value at March 31, 2013: ₹ 575,216 thousands)		
Other approved securities	545	-
(Market value at March 31, 2014: ₹ 544 thousands)		
(Market value at March 31, 2013: ₹ Nil)		
Other approved investments		
Debentures/bonds	450,064	470,273
(Market value at March 31, 2014: ₹ 447,464 thousands)		
(Market value at March 31, 2013: ₹ 471,179 thousands)		
Fixed deposits²	4,961,979	3,504,189
(Market value at March 31, 2014: ₹ 4,961,979 thousands)		
(Market value at March 31, 2013: ₹ 3,504,190 thousands)		
Certificate of deposits	4,863,509	3,783,226
(Market value at March 31, 2014: ₹ 4,863,509 thousands)		
(Market value at March 31, 2013: ₹ 3,783,226 thousands)		

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Commercial papers	1,197,393	-
(Market value at March 31, 2014: ₹ 1,197,393 thousands)		
(Market value at March 31, 2013: ₹ Nil)		
Collateralized borrowing and lending obligation	80,238	-
(Market value at March 31, 2014: ₹ 80,238 thousands)		
(Market value at March 31, 2013: ₹ Nil)		
Mutual fund	-	300
(Historical value at March 31, 2014: ₹ Nil)		
(Historical value at March 31, 2013: ₹ 300 thousands)		
Investments in infrastructure/housing sector		
Debentures/bonds	840,295	835,555
(Market value at March 31, 2014: ₹ 839,263 thousands)		
(Market value at March 31, 2013: ₹ 836,546 thousands)		
Other investments		
Debentures/bonds	14,137	-
(Market value at March 31, 2014: ₹ 14,174 thousands)		
(Market value at March 31, 2013: ₹ Nil)		
Mutual fund	1,496,766	-
(Historical value at March 31, 2014: ₹ 1,495,956 thousands)		
(Historical value at March 31, 2013: ₹ Nil)		
Total	53,527,703	49,199,607
In India	53,527,703	49,199,607
Total	53,527,703	49,199,607

1. Includes ₹ 102,361 thousand (Market value: ₹ 102,189 thousand) of securities under Section 7 of Insurance Act, 1938 at March 31, 2014. [At March 31, 2013: ₹ 104,595 thousand (Market value: ₹ 104,331 thousand)] - Refer note 3.5 of schedule 16
2. Includes fixed deposit of ₹ 1,050,200 thousand at March 31, 2014 (March 31, 2013: ₹ 1,050,100 thousand) and ₹ 300,100 thousand at March 31, 2014 (March 31, 2013: ₹ 100,000 thousand) deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer note 3.3 of schedule 16
3. Aggregate amount of Company's investments and the market value thereof

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Aggregate amount of Company's investments other than equity securities, mutual fund and derivative instruments	42,927,216	41,217,482
Market value of above investments	42,463,603	41,513,702
Aggregate amount of Company's investments in mutual fund, equity and investments in subsidiary (at Historical cost)	8,739,831	7,504,538

4. Investments in subsidiary at cost is ₹ 270,000 thousands at March 31, 2014 (March 31, 2013: ₹ 270,000 thousand). For investments in holding company and other related entities refer note 3.22 of schedule 16.
5. Investments made out of Catastrophe reserve is ₹ Nil (at March 31, 2014 and March 31, 2013)
6. Debt securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

SCHEDULE - 8A

Investments - Policyholders

Particulars	(₹ '000)									
	March 31, 2014									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Long term investment										
Government securities ¹ (Market value : ₹ 61,316,479 thousands)	21,058,528	4,056,025	25,264,433	10,696,431	495,709	2,663,595	921,930	-	265,945	65,422,596
Other approved securities (Market value : ₹ 10,229,683 thousands)	4,727,702	2,261,814	2,565,706	1,117,565	-	21,434	6,521	-	-	10,700,742
Other approved investments										
Equity shares (Historical value : ₹ 7,883,275 thousands)	5,236,980	927,194	6,431,288	-	-	-	-	-	-	12,595,462
Preference shares (Market value : ₹ 18,496 thousands)	9,269	-	-	-	-	-	-	-	-	9,269
Debentures/bonds (Market value : ₹ 13,219,519 thousands)	4,550,646	3,474,854	3,004,064	1,432,497	80,000	485,174	279,764	15,000	216,547	13,538,546
Property (Historical value : ₹ 185,521 thousands)	427,200	427,200	-	-	-	-	-	-	-	854,400
CCIL deposit (Market value : ₹ 71 thousands)	-	-	-	-	-	51	18	-	2	71
Fixed deposits (Market value : ₹ 2,131,500 thousands)	715,500	293,500	544,500	356,000	-	173,000	49,000	-	-	2,131,500
Investments in infrastructure/housing sector										
Equity shares (Historical value : ₹ 1,896,245 thousands)	565,010	86,762	1,186,888	-	-	-	-	-	-	1,838,660
Debentures/bonds (Market value : ₹ 19,055,050 thousands)	6,051,696	3,547,752	5,736,365	2,133,135	150,000	1,378,846	371,544	19,802	124,601	19,513,741
Other investments										
Equity shares (Historical value : ₹ 456,622 thousands)	170,972	-	422,139	-	-	-	-	-	-	593,111
Debentures/bonds (Market value : ₹ 365,034 thousands)	349,741	-	37,500	-	-	-	-	-	-	387,241
Venture fund (Market value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Short term investment										
Government securities (Market value : ₹ 1,003,049 thousands)	-	-	1,003,049	-	-	-	-	-	-	1,003,049
Other approved securities (Market value : ₹ 366,707 thousands)	-	-	370,958	-	-	-	-	-	-	370,958
Other approved investments										
Debentures/bonds (Market value : ₹ 605,748 thousands)	250,000	-	257,699	-	-	70,000	30,000	-	-	607,699
Fixed deposits (Market value : ₹ 1,086,200 thousands)	489,000	-	497,200	-	-	100,000	-	-	-	1,086,200
Certificate of deposits (Market value : ₹ 4,964,564 thousands)	816,854	1,796,771	28,184	818,528	-	1,107,464	310,256	63,419	23,088	4,964,564
Collateralized borrowing and lending obligation (Market value : ₹ 5,885 thousands)	-	5,885	-	-	-	-	-	-	-	5,885
Mutual fund (Historical value : ₹ 2,089,795 thousands)	-	-	2,081,341	-	-	7,406	1,933	256	-	2,090,936
Investments in infrastructure/housing sector										
Debentures/bonds (Market value : ₹ 2,305,971 thousands)	391,028	170,151	1,650,268	-	-	100,000	-	-	-	2,311,447
Commercial paper (Market value : ₹ 922,369 thousands)	146,063	776,306	-	-	-	-	-	-	-	922,369

Particulars	(₹ '000)									
	March 31, 2014									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Other investments										
Mutual fund (Historical value : ₹ 3,087,006 thousands)	1,617,080	-	1,454,072	-	17,486	-	-	-	160	3,088,798
Venture fund (Market value : ₹ 538,000 thousands)	529,832	-	-	-	-	-	-	-	-	529,832
Total	48,103,101	17,824,214	52,535,654	16,554,156	743,195	6,106,970	1,970,966	98,477	630,343	144,567,076
In India	48,103,101	17,824,214	52,535,654	16,554,156	743,195	6,106,970	1,970,966	98,477	630,343	144,567,076
Total	48,103,101	17,824,214	52,535,654	16,554,156	743,195	6,106,970	1,970,966	98,477	630,343	144,567,076

- Government securities of ₹ 1,321,747 thousand with market value of ₹ 1,227,178 thousand (at March 31, 2013 : ₹ 794,986 thousand with market value of ₹ 807,356 thousand) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,303 thousand with market value of ₹ 185,182 thousand (at March 31, 2013: ₹ 207,632 thousand with market value of ₹ 203,300 thousand) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer note 3.3 of schedule 16
- Aggregate amount of Company's investments and the market value thereof

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Aggregate amount of Company's investments other than equity securities, mutual fund & derivative instruments	123,505,709	100,464,714
Market value of above investments	118,134,325	100,775,386
Aggregate amount of Company's investments in mutual fund, equity & investment property (at historical cost)	15,598,464	9,222,652

- For investments in holding company and other related entities - Refer note 3.22 of schedule 16.
- Investments made out of Catastrophe reserve is ₹ Nil.
- Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

SCHEDULE - 8A

Investments - Policyholders

Particulars	(₹ '000)									
	March 31, 2013									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Long term investment										
Government securities¹ (Market value : ₹ 42,171,992 thousands)	14,581,091	2,983,399	14,034,495	8,087,708	191,529	1,744,726	491,664	50,963	161,811	42,327,386
Other approved securities (Market value : ₹ 15,640,521 thousands)	6,780,894	2,368,157	2,815,762	2,141,167	-	740,103	455,737	-	197,935	15,499,755
Other approved investments										
Equity shares (Historical value : ₹ 5,295,082 thousands)	3,253,382	929,471	3,616,872	-	-	-	-	-	-	7,799,725
Preference shares (Market value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Debentures/bonds (Market value : ₹ 9,693,507 thousands)	3,512,733	2,429,514	1,767,877	1,370,142	-	293,917	185,042	-	-	9,559,225
Property (Historical value : ₹ 185,521 thousands)	445,000	445,000	-	-	-	-	-	-	-	890,000
CCIL deposit (Market value : ₹ 71 thousands)	-	-	-	-	-	51	18	-	2	71
Fixed deposits (Market value : ₹ 3,540,100 thousands)	1,214,600	553,500	841,500	356,000	-	434,600	99,500	-	40,400	3,540,100
Investments in infrastructure/housing sector										
Equity shares (Historical value : ₹ 1,054,382 thousands)	245,832	91,386	635,492	-	-	-	-	-	-	972,710
Debentures/bonds (Market value : ₹ 18,485,726 thousands)	5,815,960	3,321,950	4,373,728	2,141,506	50,000	1,620,329	660,532	19,800	300,952	18,304,757
Other investments										
Equity shares (Historical value : ₹ 583,412 thousands)	291,973	-	345,929	-	-	-	-	-	-	637,902

(₹ '000)

Particulars	March 31, 2013									Total
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	
Debentures/bonds (Market value : ₹ 127,385 thousands)	89,885	-	37,500	-	-	-	-	-	-	127,385
Venture fund (Market value : ₹ 590,805 thousands)	580,365	-	-	-	-	-	-	-	-	580,365
Short term investment										
Government securities (Market value : ₹ 1,983,599 thousands)	195,938	884,116	362,183	-	443,501	97,860	-	-	-	1,983,598
Other approved securities (Market value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Other approved investments										
Debentures/bonds (Market value : ₹ 629,947 thousands)	250,000	150,175	50,000	-	-	80,000	70,000	30,000	-	630,175
Fixed deposits (Market value : ₹ 4,056,500 thousands)	820,000	2,596,500	-	-	-	400,000	240,000	-	-	4,056,500
Certificate of deposits (Market value : ₹ 756,769 thousands)	-	498,663	258,106	-	-	-	-	-	-	756,769
Collateralized borrowing and lending obligation (Market value : ₹ 1,924,244 thousands)	462,707	1,135,719	-	325,819	-	-	-	-	-	1,924,245
Mutual fund (Historical value : ₹ 2,104,255 thousands)	150,801	-	1,725,468	-	103,469	89,910	11,783	17,489	5,907	2,104,827
Investments in infrastructure/housing sector										
Debentures/bonds (Market value : ₹ 585,376 thousands)	150,291	150,000	150,172	-	-	70,094	64,982	-	-	585,539
Commercial paper (Market value : ₹ 588,844 thousands)	-	-	588,844	-	-	-	-	-	-	588,844
Other investments										
Mutual Fund (Historical value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Venture fund (Market value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Total	38,841,452	18,537,550	31,603,928	14,422,342	788,499	5,571,590	2,279,258	118,252	707,007	112,869,878
In India	38,841,452	18,537,550	31,603,928	14,422,342	788,499	5,571,590	2,279,258	118,252	707,007	112,869,878
Total	38,841,452	18,537,550	31,603,928	14,422,342	788,499	5,571,590	2,279,258	118,252	707,007	112,869,878

1. Government securities of ₹ 1,321,747 thousand with market value of ₹ 1,227,178 thousand (at March 31, 2013 : ₹ 794,986 thousand with market value of ₹ 807,356 thousand) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,303 thousand with market value of ₹ 185,182 thousand (at March 31, 2013: ₹ 207,632 thousand with market value of ₹ 203,300 thousand) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer note 3.3 of schedule 16

2. Aggregate amount of Company's investments and the market value thereof

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Aggregate amount of Company's investments other than equity securities, mutual fund & derivative instruments	123,505,709	100,464,714
Market value of above investments	118,134,325	100,775,386
Aggregate amount of Company's investments in mutual fund, equity & investment property (at historical cost)	15,598,464	9,222,652

3. For investments in holding company and other related entities - Refer note 3.22 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil.

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

SCHEDULE - 8B**Assets held to cover linked liabilities**

Particulars	March 31, 2014				Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	
Long term investments					
Government securities (Historical value : ₹ 51,912,462 thousands)	34,602,593	9,809,727	300,164	6,529,422	51,241,906
Other approved securities (Historical value : ₹ 7,845,552 thousands)	3,194,478	2,676,669	60,714	2,010,767	7,942,628
Other approved investments					
Equity shares ² (Historical value : ₹ 227,354,351 thousands)	181,231,303	111,941,548	2,740,528	6,798,378	302,711,757
Preference shares (Historical value : ₹ 110,824 thousands)	134,318	51,036	1,585	-	186,939
Debentures/bonds (Historical value : ₹ 22,657,852 thousands)	9,260,561	6,829,856	153,109	6,365,824	22,609,350
Fixed deposit (Historical value : ₹ 7,485,400 thousands)	3,599,976	1,741,006	10,111	2,134,307	7,485,400
Investments in infrastructure/housing sector					
Equity shares ^{2 *} (Historical value : ₹ 35,625,880 thousands)	16,450,046	12,933,299	307,265	243,045	29,933,655
Debentures/bonds (Historical value : ₹ 29,094,566 thousands)	14,832,104	7,718,522	171,981	6,372,800	29,095,407
Other investments					
Equity shares (Historical value : ₹ 21,360,717 thousands)	12,159,002	7,653,376	340,222	663,419	20,816,019
Debentures/bonds (Historical value : ₹ 238,054 thousands)	138,661	49,970	9,994	37,126	235,751
Venture fund (Historical value : ₹ Nil)	-	-	-	-	-
Short term investments					
Government securities (Historical value : ₹ 4,219,206 thousands)	3,921,317	336,425	1,766	4,209	4,263,717
Other approved investments					
Debentures/bonds (Historical value : ₹ 4,741,181 thousands)	1,588,553	1,834,710	14,897	1,322,703	4,760,863
Certificate of deposits (Historical value : ₹ 28,796,669 thousands)	13,681,873	8,389,956	234,465	6,701,098	29,007,392
Commercial papers (Historical value : ₹ 11,890,751 thousands)	5,393,870	4,110,869	69,942	2,576,546	12,151,227
Fixed deposits (Historical value : ₹ 37,642,458 thousands)	16,115,881	12,558,961	174,338	8,793,278	37,642,458
Collateralized borrowing and lending obligation (Historical value : ₹ 912,355 thousands)	324,129	432,254	8,879	148,287	913,549
Mutual fund (Historical value : ₹ 2,886,513 thousands)	1,769,565	806,014	47,681	265,036	2,888,296
Investments in infrastructure/housing sector					
Debentures/bonds (Historical value : ₹ 8,925,106 thousands)	3,571,767	3,090,426	76,932	2,207,845	8,946,970
Commercial papers (Historical value : ₹ 15,045,569 thousands)	6,770,162	5,885,815	12,989	2,823,890	15,492,856
Other investments					
Debentures/bonds (Historical value : ₹ 1,157,734 thousands)	319,137	253,654	6,021	550,210	1,129,022
Mutual fund (Historical value : ₹ 2,295,730 thousands)	1,167,983	524,975	101,325	502,932	2,297,215
Venture fund (Historical value : ₹ 14,294 thousands)	15,735	-	-	-	15,735
Net current asset	5,967,718	2,880,478	160,540	2,327,473	11,336,209
Total	336,210,732	202,509,546	5,005,448	59,378,595	603,104,321
In India	336,210,732	202,509,546	5,005,448	59,378,595	603,104,321
Total	336,210,732	202,509,546	5,005,448	59,378,595	603,104,321

1. For investments in holding company and other related entities - Refer note 3.22 of schedule 16.

2. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - Refer note 3.15 of schedule 16.

* Includes rights entitlement where renoucement period has not expired as at the Balance Sheet date.

Note: Refer schedule 16 note 2.11 for accounting policy related to Investments.

SCHEDULE - 8B**Assets held to cover linked liabilities**

(₹ '000)

Particulars	March 31, 2013			Linked Group Funds	Total
	Linked Life Funds	Linked Pension Funds	Linked Health Funds		
Long term investments					
Government securities	27,103,152	11,339,898	158,470	7,359,991	45,961,511
(Historical value : ₹ 45,950,008 thousands)					
Other approved securities	892,351	150,615	12,684	25,190	1,080,840
(Historical value : ₹ 1,076,566 thousands)					
Other approved investments					
Equity shares	162,107,021	125,349,783	1,973,324	5,829,233	295,259,361
(Historical value : ₹ 247,847,456 thousands)					
Preference shares	-	-	-	-	-
(Historical value : ₹ Nil)					
Debentures/bonds	10,111,342	7,784,994	137,613	6,638,434	24,672,383
(Historical value : ₹ 24,221,906 thousands)					
Fixed deposit	6,357,535	6,717,724	67,427	5,918,171	19,060,857
(Historical value : ₹ 19,060,858 thousands)					
Investments in infrastructure/housing sector					
Equity shares	17,359,651	15,064,038	241,150	419,910	33,084,749
(Historical value : ₹ 38,053,772 thousands)					
Debentures/bonds	16,103,498	11,234,508	171,542	8,176,511	35,686,059
(Historical value : ₹ 35,196,026 thousands)					
Other investments					
Equity shares	14,279,796	11,743,640	272,394	531,184	26,827,014
(Historical value : ₹ 30,999,936 thousands)					
Debentures/bonds	601,412	512,852	20,018	739,348	1,873,630
(Historical value : ₹ 1,896,008 thousands)					
Venture fund	16,258	-	-	-	16,258
(Historical value : ₹ 14,415 thousands)					
Short term investments					
Government securities	245,128	-	-	-	245,128
(Historical value : ₹ 245,128 thousands)					
Other approved investments					
Debentures/bonds	2,067,633	1,960,633	9,563	1,198,787	5,236,616
(Historical value : ₹ 5,099,105 thousands)					
Certificate of deposits	14,778,620	10,285,230	332,620	6,549,599	31,946,069
(Historical value : ₹ 31,776,324 thousands)					
Commercial papers	384,515	452,417	1,885	811,037	1,649,854
(Historical value : ₹ 1,603,623 thousands)					
Fixed deposits	8,430,977	7,734,248	172,158	5,812,717	22,150,100
(Historical value : ₹ 22,150,100 thousands)					
Collateralized borrowing and lending obligation	47,938	22,726	836	3,599	75,099
(Historical value : ₹ 75,009 thousands)					
Mutual fund	2,013,143	1,295,717	46,297	355,079	3,710,236
(Historical value : ₹ 3,709,226 thousands)					
Investments in infrastructure/housing sector					
Debentures/bonds	2,105,573	2,138,878	17,164	1,728,564	5,990,179
(Historical value : ₹ 5,877,949 thousands)					
Commercial papers	1,538,169	2,395,374	4,329	1,440,997	5,378,869
(Historical value : ₹ 5,268,118 thousands)					
Other investments					
Debentures/bonds	-	-	-	-	-
(Historical value : ₹ Nil)					
Mutual fund	760,060	319,403	172,164	552,081	1,803,708
(Historical value : ₹ 1,803,219 thousands)					
Venture fund	-	-	-	-	-
(Historical value : ₹ Nil)					
Net current asset	6,285,146	4,047,559	7,522	3,159,527	13,499,754
Total	293,588,918	220,550,237	3,819,160	57,249,959	575,208,274
In India	293,588,918	220,550,237	3,819,160	57,249,959	575,208,274
Total	293,588,918	220,550,237	3,819,160	57,249,959	575,208,274

1. For investments in holding company and other related entities - Refer note 3.22 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to Investments.

SCHEDULE - 9**Loans**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
1. Security-wise classifications		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, bonds, Govt securities, etc.	-	-
(c) Loans against policies	119,076	87,469
(d) Others	-	-
Unsecured	-	-
Total	119,076	87,469
2. Borrower wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Policyholders - loans against policies	119,076	87,469
(f) Others	-	-
Total	119,076	87,469
3. Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	119,076	87,469
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	119,076	87,469
4. Maturity-wise classification		
(a) Short-term	6,513	4,026
(b) Long-term	112,563	83,443
Total	119,076	87,469

Note: Refer schedule 16 note 2.12 for accounting policy on loan.

SCHEDULE - 10**Fixed assets**

Particulars	Gross Block			Depreciation				Net Block		
	At April 1, 2013	Additions	Deductions	At March 31, 2014	At April 1, 2013	For the year	Deductions	At March 31, 2014	At March 31, 2014	At March 31, 2013
Intangible assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Software ¹	742,518	127,987	-	870,505	575,394	105,211	-	680,605	189,900	167,124
Tangible assets										
Freehold land	903,280	-	-	903,280	-	-	-	903,280	903,280	903,280
Improvements to leasehold property	1,405,205	149,141	178,775	1,375,571	1,099,397	180,518	176,664	1,103,251	272,320	305,808
Office buildings on freehold land	89,000	-	-	89,000	8,714	1,451	-	10,165	78,835	80,286
Furniture and fixtures	124,949	38,477	12,548	150,878	101,638	42,802	11,841	132,599	18,279	23,311
Information technology equipment	206,304	228,934	30,440	404,798	127,045	77,619	17,077	187,587	217,211	79,259
Motor vehicles	54,936	3,779	3,985	54,730	18,254	10,522	1,520	27,256	27,474	36,682
Office equipment	235,919	55,314	27,254	263,979	196,505	25,327	26,259	195,573	68,406	39,414
Communication networks	89,401	201,057	570	289,888	72,151	24,922	529	96,544	193,344	17,250
Total	3,851,512	804,689	253,572	4,402,629	2,199,098	468,372	233,890	2,433,580	1,969,049	1,652,414
Capital work in progress including capital advances	-	-	-	-	-	-	-	-	46,390	69,970
Total	3,851,512	804,689	253,572	4,402,629	2,199,098	468,372	233,890	2,433,580	2,015,439	1,722,384
At March 31, 2013	4,189,575	319,663	657,726	3,851,512	2,431,078	409,792	641,772	2,199,098	-	-

1. All software are other than those generated internally.

Note: Refer schedule 16 note 2.13 for accounting policy related to fixed assets.

SCHEDULE - 11**Cash and bank balances**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Cash (including cheques, drafts and stamps)	1,515,512	1,689,481
Bank balance		
(a) Deposit Account :		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current accounts	418,872	1,558,119
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	1,934,384	3,247,600
Balances with non-scheduled banks included above	6,910	4,775
Cash and bank balances		
In India	1,918,561	3,239,915
Outside India	15,823	7,685
Total	1,934,384	3,247,600

SCHEDULE - 12**Advances and other assets**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	36,374	-
Prepayments	180,733	133,361
Advances to directors/officers	-	-
Advance tax paid and taxes deducted at source	1,554,406	1,451,515
Deposits		
Gross	415,249	421,160
Less:Provision for doubtful deposits	(48,873)	(71,129)
Net	366,376	350,031
Other advances		
Gross	104,962	276,241
Less:Provision for doubtful advances	(13,479)	(25,718)
Net	91,483	250,523
Other receivables		
Gross	176,582	156,189
Less:Provision for doubtful receivables	(59,740)	(45,589)
Net	116,842	110,600
Total (A)	2,346,214	2,296,030
Other Assets		
Income accrued on investments and deposits	4,900,399	4,267,753
Outstanding premiums	1,624,361	1,221,345
Agents' balances		
Gross	154,569	195,377
Less:Provision for doubtful agents' balance	(140,056)	(170,914)
Net	14,513	24,463
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	45,933	16,253
Due from subsidiary - Refer note 3.22 of schedule 16	29,307	7,954
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	526,027	1,860,289
Service tax un-utilised credit	155,304	152,348
Total (B)	7,295,844	7,550,405
Total (A+B)	9,642,058	9,846,435

SCHEDULE - 13**Current liabilities**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Agents' balances	872,621	1,026,686
Balances due to reinsurance companies	78,561	127,275
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,277,842	1,086,387
Unallocated premium	281,326	357,827
Sundry creditors	144,237	191,123
Due to holding company - Refer note 3.22 of schedule 16	451,496	131,666
Claims outstanding	377,912	67,998
Due to officers/directors	-	-
Deposits	13,243	13,243
Expenses payable	4,418,697	5,630,778
TDS payable	199,481	237,314
Payable towards investments purchased	1,012,117	2,157,613
Unclaimed amount of Policyholders - Refer note 3.9 of schedule 16	4,324,693	4,128,634
Payable to unit fund	2,322,379	3,188,825
Service tax payable	4,263	14,819
Other liabilities	287,567	70,864
Total	16,066,435	18,431,052

SCHEDULE - 14**Provisions**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
For taxation	-	-
For proposed dividends - Refer note 3.39 of schedule 16	3,001,437	1,414,650
For dividend distribution tax	510,094	240,420
For leave encashment and gratuity - Refer note 3.28 of schedule 16	134,655	98,080
Total	3,646,186	1,753,150

SCHEDULE - 15**Miscellaneous expenditure****(To the extent not written off or adjusted)**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Discount allowed in issue of shares/debentures	-	-
Others	-	-
Total	-	-

SCHEDULE: 16**Significant accounting policies and notes forming part of the financial statements for the year ended March 31, 2014****1. Corporate information**

ICICI Prudential Life Insurance Company Limited ('the Company'), a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, was incorporated on July 20, 2000 as a Company under the Companies Act, 1956 ('the Act'). The company is licensed by the Insurance Regulatory and Development Authority ('IRDA') for carrying life insurance business in India. The license has been renewed annually and is in force as at March 31, 2014.

The Company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the Company's proprietary sales force and the Company website.

2. Summary of significant accounting policies**2.1. Basis of preparation**

The accompanying financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on the accrual basis of accounting, in accordance with accounting principles generally accepted in India (Indian GAAP), in compliance with the Accounting Standards ('AS') notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013, of the Ministry of Corporate Affairs, in respect of section 133 of the Companies Act, 2013, to the extent applicable, and in accordance with the provisions of the Insurance Act, 1938, Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, various circulars issued by the IRDA and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except where different treatment is required as per new pronouncements made by the regulatory authorities.

The management evaluates all recently issued or revised accounting pronouncements on an ongoing basis.

2.2. Use of estimates

The Company's management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities, and disclosures relating to contingent liabilities as on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively.

2.3. Revenue recognition**2.3.1. Premium income**

Premium is recognised as income when due from policyholders. For unit linked business, premium is recognised as income when the associated units are created.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Products having regular premium paying plans with limited premium

payment term and/or pre-determined policy term are treated as regular business with due classification of premium into first year and renewal. Premium income on products other than aforesaid is classified as single premium.

Top up premiums paid by unit linked policyholders' are considered as single premium and recognised as income when the associated units are created.

2.3.2. Reinsurance premium ceded

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer. Profit commission on reinsurance ceded is netted off against premium ceded on reinsurance.

2.3.3. Income from investments

Interest income on investments is recognised on accrual basis. Amortisation of premium or accretion of discount on debt securities is recognised over the holding/maturity period on a straight-line basis.

Dividend income, in respect of other than unit linked business, is recognised when the right to receive dividend is established. Dividend income, in respect of unit linked business, is recognised on the 'ex-dividend date'.

Fees received on lending of equity shares under Securities lending and borrowing scheme (SLB) is recognised as income over the period of the lending on a straight-line basis.

Lease rentals on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account.

Profit or loss on sale/redemption of debt securities for other than unit linked business is the difference between the sale consideration net of expenses and the weighted average amortised cost as on the date of sale. Profit or loss on sale/redemption of debt securities for unit linked business is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.

Profit or loss on sale/redemption of equity shares and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale. In respect of other than unit linked business, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

2.3.4. Income from unit linked policies

Income from unit linked policies, which includes fund management charges, policy administration charges, mortality charges and other charges, if any, are recovered from the unit linked funds in accordance with terms and conditions of policies issued and are recognised when due.

2.3.5. Fees and charges

Interest income on loans is recognised on an accrual basis. Fees and charges also include policy reinstatement fee and loan processing fee which are recognised on receipt basis.

2.4. Acquisition cost

Acquisition costs are costs that vary with and are primarily related to acquisition of insurance contracts and are expensed in the period in which they are incurred.

2.5. Employee benefits**2.5.1. Short term employee benefits**

All employee benefits payable within twelve months of rendering the

service are classified as short-term employee benefits. Benefits such as salaries, bonuses, short term compensated absences and other non-monetary benefits are recognised in the period in which the employee renders the related service. All short term employee benefits are accounted on undiscounted basis.

2.5.2. Long term employee benefits: Post-employment

The Company has both defined contribution and defined benefit plans.

Defined contribution plan

The Company has a defined contribution scheme for Superannuation for its employees. Contributions to the Superannuation scheme are made on a monthly basis, when due, and charged to Revenue account and Profit and Loss account, as applicable. The expenses are booked on an undiscounted basis. The Company has no further obligation beyond the monthly contribution. The scheme is managed by ICICI Prudential Life Insurance Company Limited Superannuation Scheme.

Defined benefit plans

Gratuity and Provident fund are defined benefit obligations.

Gratuity: The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972 or the Company's gratuity plan, whichever is higher. The gratuity liability of the Company is actuarially determined at each Balance Sheet date using projected unit credit method.

The Company contributes towards net liabilities to ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme.

The Company recognises the net obligation of the Scheme in Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15 (revised 2005), 'Employee benefits'. The discount rate used for estimation of liability is based on Government securities yield. Gain or loss arising from change in actuarial assumptions/experience adjustments is recognised in the Revenue account and Profit or Loss account for the period in which they emerge. Expected long-term rate-of-return on assets has been determined based on historical experience and available market information.

Provident fund: The Company's defined benefit obligation towards interest rate guarantee on the exempt provident fund is actuarially determined and measured in accordance with the Guidance Note (GN 29) on Valuation of Interest Rate Guarantees on Exempt Provident Funds under AS 15 (Revised) issued by The Institute of Actuaries of India.

2.5.3. Other long term employee benefits

Other long term employee benefits includes accumulated compensated absences that are entitled to be carried forward for future encashment or availment, at the option of the employee subject to the rules framed by the Company which are expected to be availed or encashed beyond 12 months from the end of the year and long term retention incentive payable to employees on fulfilment of criteria prescribed by the Company. The Company's liability towards accumulated compensated absences entitlement outstanding at the close of the year and long term retention incentive are determined actuarially and are recognised as a liability at the present value of the obligation as at the Balance Sheet date.

2.5.4. Employee share based payments

The Company has formulated an Employee Stock Option Scheme ('the Scheme'). The Scheme provides that eligible employees are granted options to acquire equity shares of the Company that vest in graded manner. The

vested options may be exercised within a specified period. The exercise price of the option is diluted when there is a subsequent issue of shares at a price lower than the grant price.

In accordance with the Guidance Note on Accounting for Employee Share-based Payments, the Company follows the intrinsic value method to account for its share-based employee compensation plans. Compensation cost is measured as the excess, if any, of the fair market price of the underlying stock over the exercise price on the grant date and amortised over the vesting period. The fair value of the shares is determined based on an external valuation report.

2.6. Operating lease expenses

Leases where the lessor effectively retains substantially all the risks and rewards of ownership are classified as operating leases. Payments made under operating lease including escalations are recognised as an expense, on a straight line basis, over the lease term.

2.7. Provision for doubtful debts

The Company regularly evaluates the probability of recovery and provides for doubtful deposits, advances and others receivables.

2.8. Benefits paid

Benefits paid comprise of policy benefits and claim settlement costs, if any.

Death and rider claims are accounted for on receipt of intimation. Survival and maturity benefits are accounted when due. Withdrawals and surrenders under non-linked policies are accounted on the receipt of intimation. Withdrawals and surrenders under unit linked policies are accounted in the respective schemes when the associated units are cancelled.

2.9. Actuarial liability valuation

The actuarial liabilities are calculated in accordance with accepted actuarial practice, requirements of Insurance Act, 1938, regulations notified by the Insurance Regulatory and Development Authority of India and Actuarial Practice Standards of the Institute of Actuaries of India.

2.10. Funds for Future Appropriations (FFA)

FFA (Linked)

Amounts estimated by Appointed Actuary as FFA in respect of lapsed unit linked policies, are set aside in the Balance Sheet and are not available for distribution to Shareholders until the expiry of the maximum revival period. After expiry of the revival period, the Company may appropriate as surplus on the Appointed Actuary's recommendation.

FFA (Non linked)

Based on the recommendation of Appointed Actuary unappropriated profits are held in the Balance Sheet as Funds for Future Appropriations.

2.11. Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938, Insurance Regulatory and Development Authority (Investments) Regulations, 2000 amended from time to time, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Company and various other circulars/notifications issued by the IRDA in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage and taxes, if any, but excludes interest accrued as on the date of acquisition.

Broken period interest paid/received is debited/credited to interest receivable account.

Bonus entitlements are recognised as investments on the 'ex- bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Any front end discount on investments is reduced from the cost of such investments.

2.11.1. Classification

Investments maturing within twelve months from the Balance Sheet date and investments made with the specific intention to dispose them off within twelve months from the Balance Sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

2.11.2. Valuation - Other than Unit linked business

All debt securities including government securities and redeemable preference shares are considered as 'held to maturity' and stated at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight line basis.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding on a straight-line basis.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued at the latest available net asset values of the respective fund.

Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investment property is held to earn rental income or for capital appreciation and is not occupied by the Company. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property is revalued at least once in every three years. The change in carrying amount of investment property is taken to "Revaluation reserve" in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Fixed deposits with banks are valued at cost.

The Company assesses at each Balance Sheet date whether there is any evidence of impairment of any investments. In case of impairment, the carrying value of such investment is reduced to its fair value and the impairment loss is recognised in the Revenue/Profit and Loss account after adjusting it with previously recognised revaluation reserve/Fair value change account. However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed and the investment is restated to that extent.

2.11.3. Valuation - Unit linked business

Central and State government securities are valued as per the valuation price provided by CRISIL.

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding on a straight-line basis.

Listed equity shares are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used). Equity shares lent under the Securities lending and borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued at the latest available net asset values of the respective fund.

Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

2.11.4. Transfer of investments

Transfer of investments from Shareholders' fund to the Policyholders' fund to meet the deficit in the Policyholders' account is made at amortised/book cost or market price, whichever is lower. The transfer of investments between unit linked funds is done at the prevailing market price.

No transfer of investments is carried out between non-linked policyholders' funds.

2.12. Loans

Loans are stated at historical cost, subject to provision for impairment, if any.

2.13. Fixed assets and impairment

2.13.1. Tangible assets and depreciation

Tangible assets are stated at acquisition cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any cost directly attributable to bring the asset to its working condition for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure incurred on tangible assets is expensed out except where such expenditure results in an increase in future benefits from the existing assets beyond its previously assessed standard of performance.

Asset costing up to ₹ 5,000 are fully depreciated in the year of acquisition.

The rates of depreciation used by the Company for various category of assets, as detailed below, are the higher of the rates as determined based on the managements estimate of useful life or the rates prescribed in Schedule XIV to the Companies Act, 1956.

Asset	Depreciation rates
Office buildings on freehold land	1.63%
Improvement to leasehold properties	Depreciated over the lease period, subject to a maximum of 9 years
Furniture and fixtures	15%
Office equipment	25%
Information technology equipment	33.3%, except for tablets which is 50%
Communication networks and servers	25%
Motor vehicles	20%

Depreciation is provided using straight-line method ('SLM') prorated from the date of being ready to use, up to the date of sale, based on estimated useful life for each class of asset.

2.13.2. Intangibles

Intangible assets comprising software are stated at cost less amortisation. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably. Subsequent expenditures are amortised over the remaining useful life of original software. Software expenses are amortised using SLM over a period of 4 years from the date of being ready to use.

2.13.3. Capital work in progress

Assets not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses.

2.13.4. Impairment of assets

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset unit is made. Impairment occurs where the carrying value of the asset exceeds the recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and its eventual disposal. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists,

the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

2.14. Taxation

2.14.1. Direct taxes

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Current tax is the amount expected to be paid to the tax authorities after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

The deferred tax asset and liabilities are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax asset in respect of unabsorbed depreciation or carried forward loss are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

The Company allocates tax to the participating lines of business in order to ensure that the expenses pertaining to and identifiable with a particular line of business are represented as such to enable a more appropriate presentation of the financial statements. Accordingly, tax charge/credit on surplus/deficit arising from the participating line of business is disclosed separately in the Revenue account.

2.14.2. Indirect taxes

Service tax liability on life insurance service is set-off against the service tax credits available from tax paid on input services. Unutilised credits, if any, are carried forward for future set-off, where there is reasonable certainty of utilisation.

2.15. Provisions and contingencies

Provisions are recognised in respect of present obligations as a result of a past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

2.16. Segmental reporting

Based on the primary segments identified under IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002 ('the Regulations') read with AS 17 on "Segmental Reporting" prescribed in the Companies Act, 1956 and rules thereunder, the Company has classified and disclosed segmental information separately for Shareholders' and Policyholders'. Within Policyholders', the businesses are further segmented into Participating (Life and Pension for Group and Retail segments put together), Non-Participating, Linked (Life, Pension, Health and Group), Health and Annuity.

There are no reportable geographical segments, since all business is written in India.

The allocation of revenue, expenses, assets and liabilities to specific segments is done in the following manner, which is applied on a consistent basis.

- Revenue, expenses, assets and liabilities that are directly identifiable to the segment are allocated on actual basis;
- Other revenue, expenses (including depreciation and amortisation), assets and liabilities that are not directly identifiable to a segment are allocated based on the relevant drivers which includes:
 - Number of policies
 - Weighted annualised first year premium income
 - Annualised premium since inception
 - Sum assured
 - Total premium income
 - Medical cases
 - Funds under management
 - Commission
 - Total operating expenses (for assets and liabilities)
 - Use of asset (for depreciation expense)

2.17. Foreign exchange transactions

Initial recognition: Foreign currency transactions are recorded in Indian Rupees, by applying to the foreign currency amount the exchange rate between the Indian Rupee and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are translated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences: Exchange differences are recognised as income or as expenses in the period in which they arise.

2.18. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the profit or loss after tax for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented.

2.19. Cash and cash equivalents

Cash and cash equivalents for the purpose of Receipts and Payments account include cash and cheques in hand, bank balances, liquid mutual funds and other investments with original maturity of three months or less which are subject to insignificant risk of changes in value.

3. Notes to Accounts

3.1. Contingent liabilities

Particulars	(₹ '000)	
	At March 31, 2014	At March 31, 2013
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments	101,258	101,038
- Claims for damages made by landlords (of premises taken on lease)	43,675	35,731
- Claims made by employees and advisors for disputed dues and compensation	4,086	2,955
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands/liabilities in dispute, not provided for (refer note ¹)	-	1,590
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	155,220	155,916
- Claims against repudiation	146,586	137,984
Others (refer note ²)	1,536,996	1,350,000
Total	1,987,821	1,785,214

Notes:

1. ₹ 1,590 thousand pertains to a demand from Profession Tax authority, West Bengal which was settled in the Company's favour during the year ended March 31, 2014.
2. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).

3.2. Actuarial method and assumptions

The actuarial liability in respect of both participating and non-participating policies is calculated using the gross premium method, using assumptions for interest, mortality, morbidity, expense and inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to Shareholders. These assumptions are determined as prudent estimates at the date of valuation with allowances for adverse deviations. No allowance is made for expected lapses in the future.

The liability for the unexpired portion of the risk for the non-unit liabilities of linked business and attached riders is the greater of liability calculated using discounted cash flows and unearned premium reserves.

An unexpired risk reserve and a reserve in respect of claims incurred but not reported is held for one year renewable group term insurance.

The unit liability in respect of linked business is the value of the units standing to the credit of policyholders, using the Net Asset Value (`NAV') prevailing at the valuation date.

The interest rates used for valuing the liabilities are in the range of 4.87% to 5.77% per annum (The previous year's rates were 4.43% to 6.26%).

Mortality rates used are based on the published "Indian Assured Lives Mortality (2006 – 2008) Ult." mortality table for assurances and LIC (a) 96-98 table for annuities adjusted to reflect expected experience. Morbidity

rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates supplied by reinsurers.

Expenses are provided for at least at current levels in respect of renewal expenses, with no allowance for any future improvement but with an allowance for any expected worsening. Per policy renewal expenses are assumed to inflate at 4.84% (The inflation assumption for the previous year was 5.41%).

Certain explicit additional provisions are made, which include the following:

- a. Reserves for additional expenses that the Company may have to incur if it were to close to new business twelve months after the valuation date.
- b. Reserves for guarantees available to individual and group insurance policies.
- c. Reserves for cost of non-negative claw back additions.
- d. Reserves for free look option given to policyholders calculated using a free look cancellation rate of 3.10% (March 31, 2013: 2.64%) for individual policies issued in the two-month period preceding the valuation date.
- e. Reserves for guaranteed insurability and guaranteed annuity options given to policyholders.
- f. Reserves for substandard lives.
- g. Reserves for lapsed policies eligible for revivals.

3.3. Encumbrance of assets

The assets of the Company are free from all encumbrances except to the extent assets or monies are required to be deposited as margin contributions for investment trade obligations of the Company or as mandated by the court, as detailed below:

a. Assets deposited with National Securities Clearing Corporation Limited (NSCCL) and Indian Clearing Corporation Limited (ICCL)

Fixed deposit of ₹ 1,050,200 thousand (March 31, 2013: ₹ 1,050,100 thousand) and ₹ 300,100 thousand (March 31, 2013: ₹ 100,000 thousand) has been deposited with NSCCL and ICCL respectively towards margin requirement for equity trade settlement.

Terms of pledge: Physical custody of the fixed deposits are with respective clearing houses, however the income accrued on these deposits shall be passed on to the Company on the maturity of the deposits. These deposits can be invoked by the clearing houses in case of any default by the Company in settlement of equity transactions.

b. Assets encumbered with Clearing Corporation of India Limited (CCIL)

Particulars	At March 31, 2014		At March 31, 2013	
	Market value	Amortised cost	Market value	Amortised cost
Pledged under securities segment				
Government securities	1,227,178	1,321,747	807,356	794,986
Cash	70,000	70,000	60,000	60,000
Pledged under CBLO segment (Collateralized Borrowing and Lending Obligation)				
Government securities	185,182	207,303	203,300	207,632
Cash	100	100	100	100

Terms of pledge: Physical custody of the securities is maintained with the CCIL, however interest accrued on these securities is received by the Company. The Company is not entitled to any interest income on the money deposited with the CCIL towards margin requirements. These deposits, both securities and cash, can be invoked by CCIL in case of any default by the Company in settlement of trades in securities and CBLO segment.

c. Other encumbrances

Death claim settlement amount of ₹ 479 thousand (March 31, 2013: ₹ Nil) pertaining to one of the deceased policyholder has been invested in a fixed

deposit with ICICI Bank Limited based on the directive from the Hon. Patna High Court with the condition that this sum cannot be withdrawn without the order of the Court.

3.4. Assets to be deposited under local laws

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India at March 31, 2014 (March 31, 2013: ₹ Nil) except the assets disclosed in the note 3.3 and 3.5 of schedule 16.

3.5. Investments made under Statutory Requirements

The Company has deposited a security (10.0% 2014 Government of India Securities) with the Reserve Bank of India in order to comply with the requirements prescribed under Section 7 of the Insurance Act, 1938.

The market value of this security held under Section 7 of the Insurance Act, 1938 is ₹ 102,189 thousand (March 31, 2013: ₹ 104,331 thousand). This security is held with Deutsche Bank A.G. in Constituent Subsidiary General Ledger Account as specified by the IRDA.

3.6. Restructured assets

There are no assets including loans subject to re-structuring (March 31, 2013: ₹ Nil).

3.7. Commitments

Commitments made and outstanding (net of advances) for Company's investment in Real estate (Investment property) is ₹ 1,064,037 thousand (March 31, 2013: ₹ Nil).

Estimated amount of contracts remaining to be executed on fixed assets to the extent not provided for (net of advance) is ₹ 117,217 thousand (March 31, 2013: ₹ 180,842 thousand).

There are no loan commitments made by the Company (March 31, 2013: ₹ Nil).

3.8. Claims settled and remaining unpaid

Claims settled and remaining unpaid for a period of more than six months as at March 31, 2014 is ₹ 114 thousand (March 31, 2013: ₹ 8,216 thousand).

3.9. Unclaimed amount of policyholders

In accordance with circular IRDA/F&I/CIR/CMP/174/11/2010 issued by the IRDA on November 4, 2010, the age wise analysis of unclaimed amount of the policyholders at March 31, 2014 is tabulated as below:

- a. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

At	Total amount	Age-wise analysis (₹ '000)							
		Outstanding period in months							
		<1	1-6	7-12	13-18	19-24	25-30	31-36	> 36
March 31, 2014	5,157	2,631	2,526	-	-	-	-	-	-
March 31, 2013	8,664	448	-	-	-	-	2,694	5,522	-

- b. Sum due to the insured/policyholders on maturity or otherwise:

At	Total amount	Age-wise analysis (₹ '000)							
		Outstanding period in months							
		<1	1-6	7-12	13-18	19-24	25-30	31-36	> 36
March 31, 2014	1,710,265	738,042	335,507	208,714	227,045	51,218	42,718	13,150	93,871
March 31, 2013	1,175,880	675,267	210,460	65,450	85,876	13,253	22,311	9,604	93,659

- c. Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

At	Total amount	Age-wise analysis (₹ '000)							
		Outstanding period in months							
		<1	1-6	7-12	13-18	19-24	25-30	31-36	> 36
March 31, 2014	73,586	70,448	2,528	290	146	31	32	44	67
March 31, 2013	94,695	75,183	16,227	1,886	976	189	155	11	68

- d. Cheques issued but not encashed by the policyholder/insured:

At	Total amount	Age-wise analysis (₹ '000)							
		Outstanding period in months							
		<1	1-6	7-12	13-18	19-24	25-30	31-36	> 36
March 31, 2014	4,658,455	1,949,058	447,729	292,654	254,755	310,647	300,389	416,162	687,061
March 31, 2013	4,047,596	946,352	580,047	496,601	475,547	626,751	350,662	238,827	332,809

The cheques issued but not encashed by policyholders/insured category include ₹ 2,122,770 thousand pertaining to cheques which are within the validity period but not yet encashed by the policyholders at March 31, 2014 (March 31, 2013: ₹ 1,198,200 thousand). This amount forms part of bank reconciliation and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

3.10. Managerial remuneration

The remuneration of the Managing Director and Executive Directors' included in employee remuneration and welfare benefits is as follows: (₹ '000)

FY2014	Basic	Bonus	Retirals	Allowances/ Perquisites	LTRS ¹	Total
Sandeep Bakhshi, Managing Director & CEO	12,626	5,585	2,878	7,643	15,000	43,732
Puneet Nanda, Executive Director	7,349	4,079	1,617	7,323	12,500	32,868
Sandeep Batra, Executive Director ²	1,556	-	187	2,301	-	4,044
Madhivanan Balakrishnan, Executive Director ³	145	1,700	647	307	7,500	10,299
Total	21,676	11,364	5,329	17,574	35,000	90,943

FY2013	Basic	Bonus	Retirals	Allowances/ Perquisites	LTRS ¹	Total
Sandeep Bakhshi, Managing Director & CEO	10,920	7,320	2,402	6,931	4,000	31,573
Puneet Nanda, Executive Director	6,643	4,648	1,462	6,448	5,500	24,701
Madhivanan Balakrishnan, Executive Director ³	1,705	4,648	6,524	2,978	2,500	18,355
Total	19,268	16,616	10,388	16,357	12,000	74,629

1. Long Term Reward Scheme paid during the year

2. Inducted effective January 1, 2014

3. Held office until June 30, 2012

Expenses towards gratuity and leave encashment provision are determined actuarially for the Company as a whole and accordingly have not been considered in the above information.

Managerial remuneration is in accordance with the requirements of Section 34A of the Insurance Act, 1938 and as approved by the IRDA. Managerial remuneration in excess of the limits prescribed by IRDA has been charged to the Shareholders' account.

3.11. Investments

- The investments are made from the respective funds of the Policyholders' or Shareholders' and investment income thereon has been accounted accordingly.
- All investments are performing investments.

3.12. Value of investment contracts where settlement or delivery is pending is as follows :

Particulars	March 31, 2014			March 31, 2013		
	Shareholders	Policyholders	Unit linked	Shareholders	Policyholders	Unit linked
Purchases where deliveries are pending	-	1,011,863	1,694,212	696,253	1,460,583	4,245,752
Sales where receipts are pending	474,464	51,560	3,521,314	570,822	1,289,467	7,001,491

There are no investment contracts where sales have been made and payments are overdue at the Balance Sheet date.

3.13. Investment property

In accordance with the IRDA Regulations, 2002 (Preparation of Financial Statements and Auditors' Report of Insurance Companies), the Company's investment property has been revalued. The market value of the property is based on valuation performed by an independent valuer at March 31, 2014. The opinion on market value by the independent valuer, is prepared in accordance with the "The RICS Valuation Standards" published by the Royal Institution of Chartered Surveyors ("RICS"), subject to variation to meet local established law, custom, practice and market conditions. The methods used in valuation of property includes "Direct comparable approach". The real estate investment property is accordingly valued at ₹ 854,400 thousand at March 31, 2014 (March 31, 2013: ₹ 890,000 thousand). The historical cost of the property is ₹ 185,521 thousand.

3.14. Impairment of investment assets

In accordance with the impairment policy of the Company, diminution in the value of investments has been recognised under the head "Provision for diminution in the value of investments (Net)" in the Revenue account and the Profit and Loss account. The total impairment loss recognised for the year ended March 31, 2014 is ₹ 347,997 thousand (March 31, 2013: ₹ 98,743 thousand).

3.15. Securities lending and borrowing scheme (SLB)

Equity shares transferred under SLB continue to be recognised on the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

The value of equity shares lent by the Company under SLB and outstanding at March 31, 2014 is ₹ 416,765 thousand (March 31, 2013: ₹ Nil). The equity shares were lent from the unit linked portfolio.

3.16. Reverse repo transactions in Government securities/Corporate debt securities

Disclosures pursuant to IRDA notification ref IRDA/F&I/CIR/INV/250/12/2012 dated December 4, 2012:

Particulars	(₹ '000)							
	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding at March 31	
	FY2014	FY2013	FY2014	FY2013	FY2014	FY2013	2014	2013
Securities sold under repo								
i. Government Securities	-	-	-	-	-	-	-	-
ii. Corporate debt securities	-	-	-	-	-	-	-	-
Securities purchased under reverse repo								
i. Government Securities	258,878	52,014	4,719,797	3,999,917	3,169,646	2,963,808	-	-
ii. Corporate debt securities.	689,214	-	689,214	-	689,214	-	-	-

3.17. Sector-wise percentage of business

Sector wise break-up of policies issued, lives covered and gross premium underwritten during the year is as follows:

Sector	FY2014	FY2013
Rural		
– Number of policies	212,650	305,909
– Percentage of total policies	27.3%	31.9%
Social		
– Gross premium underwritten for new lives (₹ '000)	15,168	14,380
– Number of policies issued	1	1
– Number of new lives covered	171,791	168,593
– Percentage of total group lives	19.9%	12.6%
Total		
– Number of policies	778,911	960,178
– Number of total group lives	911,309	1,338,704

3.18. Risk retained and reinsured

Extent of risk retained and reinsured based on sum at risk, is as follows:

Particulars	At March 31, 2014	At March 31, 2013
Individual business		
Risk retained	60%	63%
Risk reinsured	40%	37%
Group business		
Risk retained	37%	40%
Risk reinsured	63%	60%

3.19. Deferred taxes

Deferred tax asset is recognised on the Company's eligible tax losses to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised.

The deferred tax position and the movement for the year ended March 31, 2014 is summarised below:

Particulars	Deferred tax asset at April 1, 2013	(Charge)/ Credit for the period	Deferred tax asset at March 31, 2014
Deferred tax assets on:			
Carry forward of unabsorbed tax losses*	12,828	(12,828)	-
Linked funds for future appropriation	65,369	(50,074)	15,295
Total	78,197	(62,902)	15,295

*The deferred tax asset on carried forward unabsorbed losses was recognised based on estimated taxable profit expected to contractually be earned in the future from the current in-force life insurance contracts.

Deferred tax charge for the year ended March 31, 2014 is ₹ 62,902 thousand (March 31, 2013: ₹ 975,164 thousand).

An amount of ₹ 384,181 thousand (March 31, 2013: ₹ 234,428 thousand) has been charged on the total surplus in the participating line of business in line with the Company's accounting policy. As the Company has unabsorbed losses as per Income Tax Act there is no current tax liability, the tax on total surplus of participating line of business has been offset by a corresponding credit in the Profit and Loss account.

3.20. Operating lease commitments

The Company takes premises, motor vehicles, office equipments, computers, servers and modular furniture on operating lease. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement. Lease payments on cancellable and non-cancellable operating lease arrangements are charged to the Revenue account and the Profit and Loss account over the lease term on a straight line basis. The total operating lease rentals charged in the current year is ₹ 823,552 thousand (year ended March 31, 2013: ₹ 964,002 thousand).

Lease rentals pertaining to non-cancellable leases charged to the Revenue account and the Profit and Loss account for the year ended March 31, 2014 is ₹ 299,104 thousand (year ended March 31, 2013: ₹ 343,632 thousand). The future minimum lease payments in respect of these non-cancellable leases at the Balance Sheet date are summarised below:

Particulars	At March 31, 2014	At March 31, 2013
Not later than one year	217,472	300,853
Later than one year but not later than five years	201,650	418,620
Later than five years	-	-

3.21. Assets given on operating lease

The Company has entered into an agreement in the nature of leave and licence for leasing out investment property. This is in the nature of operating lease and lease arrangement contains provisions for renewal. There are no restrictions imposed by lease arrangement and the rent is not determined based on any contingency. The total lease payments received in respect of such lease recognised in Revenue account for the year ended March 31, 2014 is ₹ 52,973 thousand (for the year ended March 31, 2013: ₹ 39,992 thousand).

3.22. Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Holdings Limited
Subsidiary	ICICI Prudential Pension Funds Management Company Limited
Fellow subsidiaries and entities jointly controlled by holding company	ICICI Securities Limited ICICI Securities Inc. ICICI Securities Holding Inc. ICICI Securities Primary Dealership Limited ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Trusteeship Services Limited ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK PLC. ICICI Bank Canada ICICI Bank Eurasia Limited Liability Company ICICI Lombard General Insurance Company Limited ICICI Prudential Asset Management Company Limited ICICI Prudential Trust Limited
Consolidated under AS-21 by holding company	ICICI Equity Fund ICICI Strategic Investments Fund ICICI Kinfra Limited I-Ven Biotech Limited
Key management personnel	Sandeep Bakhshi, Managing Director and CEO Puneet Nanda, Executive Director Sandeep Batra, Executive Director (effective January 1, 2014) Madhivanan Balakrishnan, Executive Director (held office till June 30, 2012) Tarun Chugh, Chief Distribution Officer (held office till November 30, 2013) Judhajt Das, Chief – Human Resources Avijit Chatterjee, Chief Actuary (held post of Appointed Actuary till April 21, 2013) Satyan Jambunathan, Appointed Actuary (appointed as Appointed Actuary, effective April 22, 2013)
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation Scheme

(₹ '000)

Name of related party	Relation	Description	Transactions for the year		Amount recoverable/ (payable)	
			FY2014	FY2013	At March 31, 2014	At March 31, 2013
ICICI Bank Limited	Holding company	Premium	94,817	95,275	(497)	(1,209)
		Interest income on investments	20,443	64,262	19,305	2,471
		Recovery of expenses				
		- Rent, rates and taxes	899	1,162	494	4,766
		- Employees' remuneration and welfare benefits	15	-	-	-
		- Agents training, recruitment and incentives	1,135	-	-	-
		Benefits paid				
		- Claim by death	(70,948)	(61,430)	-	-
		Reimbursement of other expenses				
		- Legal and professional charges	(1,350)	(797)	(138)	(322)
		- Employees' remuneration and welfare benefits	(27,503)	(9,498)	(27,503)	(9,498)
		Rents, rates and taxes	(853)	(110)	(46)	(44)
		- Advertisement and publicity	-	(204)	-	-

(₹ '000)

Name of related party	Relation	Description	Transactions for the year		Amount recoverable/ (payable)	
			FY2014	FY2013	At March 31, 2014	At March 31, 2013
			ICICI Bank Limited	Holding company	- Information technology cost	(243,319)
		Administration support expenses	(1,645,409)	(266,465)	(291,109)	-
		Commission	(3,478,901)	(3,680,159)	(59,320)	(66,622)
		Interest and bank charges	(104,865)	(96,183)	(8,993)	(6,966)
		Dividend	(8,073,128)	(3,271,464)	-	-
		Purchase of fixed assets	(2,212)	(130)	-	-
		Subscription to primary market issuance	-	(1,407,146)	-	-
		Sale of fixed assets	1,745	-	-	-
		Purchase of investments	(6,138,806)	(4,088,018)	-	-
		Sale of investments	2,448,412	3,056,895	-	-
		Redemption of investments	5,00,000	1,050,030	-	-
		Outstanding investments	-	-	1,245,356	1,492,638
		Cash & bank balances	-	-	(230,266)	1,895,215
		Proposed dividend	-	-	(2,216,153)	(1,044,248)
ICICI Securities Limited	Fellow subsidiary	Premium	2,505	1,209	(173)	(681)
		Administration support expenses	(123,534)	(54,719)	(51,196)	-
		Commission	(272,036)	(342,625)	(9,444)	(25,850)
		Brokerage	(12,628)	(9,192)	(429)	(102)
		Sale of investments	52,467	-	-	-
ICICI Venture Funds Management Company Limited	Fellow subsidiary	Premium	2,273	2,638	(718)	(358)
ICICI Home Finance Company Limited	Fellow subsidiary	Interest income on investments	63,856	125,594	37,068	40,087
		Recovery of expenses	-	-	-	-
		- Rent, rates and taxes	-	22	-	-
		Reimbursement of other expenses	-	-	-	-
		- Legal and professional charges	-	(503)	-	-
		- Miscellaneous Expenses	-	(126)	-	-
		Commission	(118)	-	(5)	-
		Redemption of investments	-	597,000	-	-
		Sale of investments	2,50,000	-	-	-
		Outstanding investments	-	-	499,123	746,387
ICICI Securities Primary Dealership Limited	Fellow subsidiary	Premium	352	322	(255)	(221)
		Interest income on investments	75,350	53,858	35,967	14,542
		Purchase of investments	(3,330,056)	(5,277,860)	-	-
		Subscription to primary market issuance	(2,50,000)	-	-	-
		Sale of investments	2,064,848	5,358,050	-	-
		Outstanding investments	-	-	782,816	562,968
ICICI Prudential Asset Management Company Limited	Fellow subsidiary	Premium	2,777	1,558	(479)	(291)
ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Premium	5,774	5,679	(591)	(528)
		Benefits paid	-	(2,000)	-	-
		Claims received (loss of asset)	607	12,000	-	-
		Reimbursement of other expenses	-	-	-	-
		- Rent, rates and taxes	(6,546)	(7,961)	(257)	(195)
		Employees' remuneration and welfare benefits	(182,935)	(169,343)	53,755	42,047
		Purchase of investments	-	(1,696,367)	-	-
		Sale of investments	676,905	887,478	-	-
		Security deposit outstanding	(115)	-	1,157	1,272
ICICI Prudential Pension Funds Management Company Limited	Subsidiary	Recovery of expenses	-	-	-	-
		- Communication expenses	135	-	136	-
		- Employees' remuneration and welfare benefits	24,039	-	21,905	-
		- Information technology cost	237	-	216	-
		- Legal and professional charges	355	7,954	355	7,954
		- Miscellaneous expenditure	48	-	48	-
		- Rent, rates and taxes	4033	-	3,674	-
		- Travel, conveyance and vehicle running	1,138	-	1,138	-
		- Software	1,835	-	1,835	-
		Share capital subscribed	-	(160,000)	-	-

(₹ '000)						
Name of related party	Relation	Description	Transactions for the year		Amount recoverable/ (payable)	
			FY2014	FY2013	At March 31, 2014	At March 31, 2013
			Prudential Corporation Holdings Limited	Substantial interest	Recovery of expenses - Employees' remuneration and welfare benefits	7,684
		Reimbursement of other expenses - Employees' remuneration and welfare benefits	(1,918)	(1,852)	(1,494)	(1,661)
		- Agents training, recruitment and incentives	(17,018)	(25,947)	(13,629)	(25,947)
		Dividend	(2,836,504)	(1,149,433)		
		Proposed dividend	-	-	(778,648)	(366,898)
ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme	Significant influence	Premium income	109,154	194,593	(287)	(308)
		Contribution to trust	(109,134)	(194,595)	-	-
ICICI Prudential Life Insurance Company Limited Superannuation Scheme	Significant influence	Premium income	8,830	8,958	-	-
		Contribution to trust	(8,830)	(8,958)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Significant influence	Contribution to trust	(205,435)	(211,880)	(32,061)	(36,087)
Key management personnel	Key management personnel	Premium	1,292	710	-	-
		Dividend	(144)	(9)	(127)	-
		Managerial remuneration				
		Employees' remuneration and welfare benefits	(156,629)	(136,255)	-	-
		Employee stock options outstanding (numbers)	-	-	1,195,375	1,137,500
		Employee stock options exercised ¹	-	-	77,500	30
Key management personnel	Relatives of key management personnel	Premium income	257	27	-	-
		Benefits paid	(5)	-	-	-

1. The options exercised have been reported at face value

Expenses are disclosed gross of service tax

3.23. Segmental reporting**Segment wise information of various items as required under AS 17 "Segmental Reporting" are given below:**

For the year ended March 31, 2014

Particulars	Segments							Total			
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension				
Segment revenue (excluding contribution from the Shareholders' account)	15,492,047	3,335,820	26,803,119	3,598,737	216,087	108,408,549	44,251,322	2,265,949	10,794,795	3,973,950	219,140,385
Segment result - Surplus/deficit (net of contribution from the Shareholders' account)	1,424,744	525,385	603,971	(699,565)	335,767	1,755,594	7,442,044	299,943	302,611	3,596,810	15,687,304
Depreciation/Amortisation	89,064	478	83,030	1,460	707	280,165	23,402	4,593	5,314	159	468,372
Significant non-cash expenses*	6,111,549	(1,680,184)	19,596,384	3,142,235	(191,140)	44,219,271	(17,807,724)	1,225,336	2,117,250	263,006	56,995,983

For the year ended March 31, 2013

Particulars	Segments							Total			
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension				
Segment revenue (excluding contribution from the Shareholders' account)	10,955,812	4,961,715	26,256,962	3,681,145	195,365	81,336,042	49,064,534	2,096,763	17,767,857	4,160,630	200,476,825
Segment result - Surplus/deficit (net of contribution from the Shareholders' account)	586,129	507,883	(5,494,043)	(136,477)	(628,032)	4,932,781	9,143,773	165,275	245,474	4,102,168	13,424,931
Depreciation/Amortisation	34,190	393	154,081	507	1,141	179,850	20,822	13,900	4,729	179	409,792
Significant non-cash expenses*	3,998,837	(302,932)	19,242,135	2,896,583	704,928	6,431,990	(14,209,552)	1,018,876	6,318,915	-	26,099,780

* comprises of change in valuation of policy liabilities, provisions for diminution in the value of investments (net), provision for doubtful debts and bad debts written off.

3.24. SEGMENTAL BALANCE SHEET
Segmental Balance Sheet as at March 31, 2014

Particulars	Segments							Shareholder	Total
	Par Life	Par Pension	Non-Par	Annuities Non-Par	Health	Linked Life	Linked Pension		
Sources of funds									
Shareholders' funds :									
Share capital	-	-	-	-	-	-	-	-	14,292,557
Share application money	-	-	-	-	-	-	-	-	984
Reserve and surplus	-	-	-	-	-	-	-	-	33,663,847
Credit/(debit) fair value change account	-	-	-	-	-	-	-	-	1,860,657
Sub-total	-	-	-	-	-	-	-	-	49,818,045
Borrowings									
Policyholders' funds :									
Credit/(debit) fair value change account	2,924,785	5,53,231	1,315,994	-	9	4	1	-	-
Revaluation reserve - Investment property- Refer note 3.13 of schedule 16	334,438	3,34,441	-	-	-	-	-	-	-
Policy liabilities (A) + (B) + (C)	43,034,113	158,95,170	54,113,907	17,486,932	631,104	341,690,189	203,326,063	5,126,022	59,475,701
Non unit liabilities (mathematical reserves) (A)	43,034,113	158,95,170	54,113,907	17,486,932	631,104	341,690,189	203,326,063	5,126,022	59,475,701
Provision for linked liabilities (fund reserves) (B)	-	-	-	-	-	324,823,819	202,165,790	5,005,448	59,378,595
(a) Provision for linked liabilities	-	-	-	-	-	286,148,735	174,384,130	4,433,922	58,035,555
(b) Credit/(debit) fair value change account (Linked)	-	-	-	-	-	38,675,084	27,781,660	571,526	1,343,040
Funds for discontinued policies (C) - Refer note 3.37 of schedule 16	-	-	-	-	-	11,278,916	1,761	-	-
(a) Discontinued on account of non-payment of premium	-	-	-	-	-	11,283,673	1,761	-	-
(b) Other discontinuance	-	-	-	-	-	-	-	-	-
(c) Credit/(debit) fair value change account	-	-	-	-	-	(4,757)	-	-	(4,757)
Total linked liabilities (B)+(C)	-	-	-	-	-	336,102,735	202,167,551	5,005,448	593,78,595
Sub-total	46,293,336	16,782,842	55,429,901	17,486,932	631,113	341,690,193	203,326,064	5,126,022	594,75,701
Funds for Future Appropriations									
Linked - Refer note 3.32 of schedule 16	-	-	-	-	-	107,997	341,995	-	-
Non linked	1,757,603	1,265,353	950,929	-	-	284,559	275,066	56,849	-
Sub-total	1,757,603	1,265,353	9,50,929	-	-	392,596	617,061	56,849	-
Total	48,050,939	18,048,195	563,80,830	17,486,932	631,113	342,082,789	203,943,125	5,182,871	59,475,701
Application of funds									
Investments									
- Shareholders'	-	-	-	-	-	-	-	-	53,527,703
- Policyholders'	-	-	-	-	-	-	-	-	144,567,076
Asset held to cover linked liabilities	48,103,101	17,824,214	525,35,654	16,554,156	743,195	6,106,970	1,970,966	98,477	630,343
Loans	109,254	-	2,742	-	-	336,210,732	202,509,546	5,005,448	59,378,595
Fixed assets - net block	-	-	-	-	-	7,080	-	-	-
Deferred tax asset - Refer note 3.19 of schedule 16	-	-	-	-	-	-	-	-	2,015,439
Current assets									15,295
- Cash and bank balances	41,289	6,826	10,941	6,840	52	10,022	1,722	384	240
- Advances and other assets	1,829,022	466,462	27,35,676	543,769	27,511	663,038	151,699	16,992	43,062
Sub-total (A)	1,870,311	473,288	27,46,617	550,609	27,563	673,060	153,421	17,376	43,302
Current liabilities	2,002,877	249,056	(11,23,658)	(382,498)	139,384	852,368	680,157	(63,915)	575,098
Provisions	28,850	251	27,841	331	261	62,685	10,651	2,345	1,441
Sub-total (B)	2,031,727	249,307	(10,95,817)	(382,167)	139,645	915,053	690,808	(61,570)	576,539
Net current assets (C) = (A-B)	(161,416)	223,981	38,42,434	932,776	(112,082)	(241,993)	(637,387)	78,946	(533,237)
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account) - Refer note 3.40 of schedule 16	-	-	-	-	-	-	-	-	5,887,809
Total	48,050,939	18,048,195	56,380,830	17,486,932	631,113	342,082,789	203,943,125	5,182,871	59,475,701
									49,818,045
									801,100,540

3.24. SEGMENTAL BALANCE SHEET

Segmental Balance Sheet as at March 31, 2013

Particulars	Segments							Shareholder	Total
	Par Life	Par Pension	Non-Par	Annuities Non-Par	Health	Linked Life	Linked Pension		
Sources of funds									
Shareholders' funds :									
Share capital	-	-	-	-	-	-	-	-	14,289,392
Share application money	-	-	-	-	-	-	-	-	-
Reserve and surplus	-	-	-	-	-	-	-	-	33,645,103
Credit/(debit) fair value change account	-	-	-	-	-	-	-	-	477,588
Sub-total	-	-	-	-	-	-	-	-	48,412,083
Borrowings	-	-	-	-	-	-	-	-	-
Policyholders' funds :									
Credit/(debit) fair value change account	1,876,039	485,471	116,463	-	28	24	3	5	2,478,035
Revaluation reserve - Investment property- Refer note 3.13 of schedule 16	352,238	352,241	-	-	-	-	-	-	704,479
Policy liabilities (A) + (B) + (C)	36,985,580	17,581,150	34,555,751	14,344,704	822,099	297,478,858	221,134,093	3,901,167	684,161,856
Non unit liabilities (mathematical reserves) (A)	36,985,580	17,581,150	34,555,751	14,344,704	822,099	4,373,474	1,422,739	82,007	110,276,000
Provision for linked liabilities (fund reserves) (B)	-	-	-	-	-	288,803,559	219,711,354	3,819,160	57,249,958
(a) Provision for linked liabilities	-	-	-	-	-	268,543,249	201,636,475	3,666,532	56,496,774
(b) Credit/(debit) fair value change account (Linked)	-	-	-	-	-	20,260,310	18,074,879	152,628	753,184
Funds for discontinued policies (C) - Refer note 3.37 of schedule 16	-	-	-	-	-	4,301,825	-	-	4,301,825
(a) Discontinued on account of non-payment of premium	-	-	-	-	-	4,302,659	-	-	4,302,659
(b) Other discontinuance	-	-	-	-	-	(834)	-	-	(834)
(c) Credit/(debit) fair value change account	-	-	-	-	-	283,105,384	219,711,354	3,819,160	57,249,958
Total linked liabilities (B) + (C)	-	-	-	-	-	297,478,862	221,134,096	3,901,172	57,358,456
Sub-total	39,213,857	18,418,862	34,672,214	14,344,704	822,127	297,478,862	221,134,096	3,901,172	687,344,370
Funds for Future Appropriations									
Linked - Refer note 3.32 of schedule 16	-	-	-	-	-	483,535	838,883	-	1,322,418
Non linked	905,677	855,323	-	-	-	780,213	1,149,892	69,221	3,760,126
Sub-total	905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	5,082,544
Total	40,119,534	19,274,185	34,672,214	14,344,704	822,127	298,742,630	223,122,671	3,970,393	740,838,997
Application of funds									
Investments									
- Shareholders'									
- Policyholders'									
Asset held to cover linked liabilities	38,841,452	18,537,550	31,603,928	14,422,342	788,499	5,571,590	2,279,258	118,252	49,199,607
Loans	82,252	-	957	-	-	293,588,918	220,550,237	3,819,160	575,208,274
Fixed assets - net block	-	-	-	-	-	4,260	-	-	87,469
Deferred tax asset - Refer note 3.19 of schedule 16	-	-	-	-	-	-	-	-	78,197
Current assets									
Cash and Bank balances	70,806	112,880	9,013	5,146	100	3,378	836	256	3,045,083
Advances and Other assets	1,761,468	1,134,237	2,161,290	452,788	15,195	961,178	198,225	30,636	3,092,107
Sub-total (A)	1,832,274	1,247,117	2,170,303	457,934	15,295	964,556	199,061	30,892	6,137,190
Current liabilities	627,601	510,288	(937,945)	535,016	(18,638)	1,351,664	(102,769)	(4,687)	15,883,581
Provisions	8,843	194	40,919	556	305	35,030	8,654	2,598	1,655,069
Sub-total (B)	636,444	510,482	(897,026)	535,572	(18,333)	1,386,694	(94,115)	(2,089)	1,753,150
Net Current Assets (C) = (A-B)	1,195,830	736,635	3,067,329	(77,638)	33,628	(422,138)	293,176	32,981	20,184,202
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-	-	-	-	-	(11,351,460)
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	8,763,355
- Refer note 3.40 of schedule 16	-	-	-	-	-	-	-	-	-
Total	40,119,534	19,274,185	34,672,214	14,344,704	822,127	298,742,630	223,122,671	3,970,393	740,838,997

Total cost incurred during the year ended March 31, 2014 to acquire assets that are expected to be used during more than one period amount to ₹ 804,689 thousand (Previous year: ₹ 319,663 thousand).

3.25. Fund Balance Sheet at March 31, 2014

Fund Balance Sheet for each segregated linked fund is annexed herewith - Refer Annexure 1.

3.26. Fund Revenue Account for the year ended March 31, 2014

Fund Revenue Account for each segregated linked fund is annexed herewith - Refer Annexure 2.

3.27. Annexure to the Revenue account and Additional ULIP Disclosures

Additional disclosure in respect of Unit linked portfolio as prescribed by IRDA vide circulars 054/IRDA/F&A/FEB-07 dated February 20, 2007 and IRDA/F&A/001/APR-07 dated April 16, 2007 - Refer Annexure 3.

3.28. Employee benefits

Provision for staff benefits as per AS 15 (Revised):

(a) Defined contribution plans

The amount recognised as an expense during the year is ₹ 40,678 thousand (year ended March 31, 2013: ₹ 43,089 thousand).

(b) Defined benefit plans

Gratuity

The Gratuity plan of the Company provides for a lump-sum payment to vested employees at retirement, termination of employment or resignation from employment. Vesting happens only on completion of 5 years of continuous service with the company. However, in case of death of an employee during the course of an active employment, the gratuity is paid even if the employee has not completed 5 years of continuous service. The payment is based on employee's last drawn salary and tenure as prescribed in the Company's policy. The gratuity liability of the Company is actuarially determined at each Balance Sheet date using projected unit cost method.

Particulars	Year ended	
	March 31, 2014	March 31, 2013
	(₹ '000)	
Reconciliation of benefit obligations and planned assets for the period:		
Present value of the defined benefit obligations at March 31 (A)	593,293	500,636
Fair value of plan assets at March 31 (B)	554,816	476,280
Net liability recognised in Balance Sheet at end of reporting period (B-A)	(38,477)	(24,356)
Total net cost recognised as employee remuneration in Revenue/Profit and loss account	116,946	132,860
Change in defined benefit obligation:		
Opening obligations at April 1	500,636	397,433
Service cost	71,994	63,056
Interest cost	40,317	34,272
Actuarial loss	46,119	59,557
Liability assumed on transfer of employee	6,741	-
Benefits paid	(72,514)	(53,682)
Present value of the defined benefit obligations at March 31 (A)	593,293	500,636
Change in plan asset:		
Opening plan assets, at fair value at April 1	476,280	301,856
Expected return on plan assets	37,164	23,009
Actuarial gain	4,319	10,794
Contributions	102,826	194,303
Assets acquired on transfer of employee	6,741	-
Benefits paid	(72,514)	(53,682)
Fair value of plan assets at March 31 (B)	554,816	476,280
Cost for the year:		
Service cost	71,994	63,056
Interest cost	40,317	34,272
Expected return on plan assets	(37,164)	(23,009)
Actuarial loss	41,800	48,763
Past service cost	-	9,778
Total net cost recognised as employee remuneration in Revenue/Profit and Loss Account	116,947	132,860
Investment details of plan assets:		
Plan assets invested in insurer managed funds	100.0%	100.0%
Fund earning rate	9.0%	10.0%
Asset allocation:		
- Debentures and bonds	35.3%	31.5%
- Fixed deposits	18.7%	17.8%
- Government securities	14.2%	19.5%
- Equity shares	15.8%	15.3%
- Money market instruments	11.8%	10.5%
- Others	4.2%	5.4%
Total	100.0%	100.0%

Particulars	Year ended	
	March 31, 2014	March 31, 2013
Assumptions:		
Discount rate	8.7%	7.8%
Salary escalation rate *		
Grade I and II	5.0%	5.0%
Grade III and above		
- Year 1	8.0%	10.0%
- Year 2 to 3	8.0%	8.0%
- Year 4 to 6	8.0%	7.0%
- Year 7 onwards	8.0%	5.0%
Estimated rate of return on plan assets #	7.5%	7.5%
Expected future contribution from employer for next financial year	120,000	150,000

* Salary escalation rate considered in valuation take into account impact of inflation, seniority, promotion and other factors impacting future salary cost.

Expected rate of return on plan assets is based on our expectation of the average long-term rate of return expected on investments of fund during the estimated term of obligations.

Experience adjustments on gratuity provisioning

Particulars	Period ended				
	March 31, 2014	March 31, 2013	March 31, 2012	March 31, 2011	March 31, 2010
Defined benefit obligation	593,293	500,636	397,433	328,569	261,481
Plan assets	554,816	476,280	301,856	204,073	233,791
Surplus/(deficit)	(38,477)	(24,356)	(95,577)	(124,496)	(27,690)
Experience adjustments					
- on plan liabilities	26,710	49,715	24,870	38,548	1,650
- on plan assets	4,319	10,794	6,835	(20,827)	4,158

(₹ '000)

Provident fund

Provident fund benefits are aimed at providing security to staff members and their dependents on retirement, disability or death. Both employee and the company contribute an equal percentage of the basic salary a part of which goes to the fund, and balance portion is contributed to the government administered pension fund. The provident fund is managed by ICICI Prudential Life Insurance Company Employees' Provident Fund Trust.

The minimum rate at which the annual interest is payable by the trust to members is prescribed by the Government. The Company has an obligation to make good the shortfall, if any, between the Government prescribed rate and actual return earned by the provident fund.

As there is net surplus in the plan, no liability needs to be provided for in the books of accounts of the Company.

The assumptions used in actuarially valuing the defined benefit obligations of interest rate guarantee are as follows:

Particulars	March 31, 2014	March 31, 2013
Discount rate for the term of the obligation	8.7%	7.8%
Average historic yield on the investment portfolio	8.9%	8.9%
Discount rate for the remaining term to maturity of the investment portfolio	8.9%	8.0%
Expected investment return	8.7%	8.7%
Guaranteed rate of return	8.8%	8.5%

(c) Other long term benefits

Long term incentive scheme

Liability for the scheme is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

Particulars	March 31, 2014	March 31, 2013
Discount rate per annum	8.7%	7.8%

Compensated absence

Liability for compensated absence for employees is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

Particulars	March 31, 2014	March 31, 2013
Discount rate per annum	8.7%	7.8%
Salary escalation rate (per annum)		
Grade I and II	5.0%	5.0%
Grade III and above		
- Year 1	8.0%	10.0%
- Year 2 to 3	8.0%	8.0%
- Year 4 to 6	8.0%	7.0%
- Year 7 onwards	8.0%	5.0%

Leave accumulation policy of the Company is given below:

Criteria	Grade I-IV	Grade V and above
Employment upto 5 years	NA	60 days
Employment more than 5 years	60 days	90 days

While computing liability, 2% leave availment has been assumed for each subsequent year following the valuation date.

3.29. Employee Stock Option Scheme ("ESOS")

The Company Employees Stock Option Scheme (2005) ("ESOS 2005") is approved by the Shareholders of the Company and administered by the Board Compensation and Nominations Committee. There are presently six tranches granted under the Company Employee Stock Option Scheme (ESOS) by name Founder I, 2004-05, 2005-06, 2006-07, Founder II and 2007-08. ESOS 2005 permits the grant of share options up to 3% of the issued capital of Company. The maximum number of options that can be granted to any eligible employee is restricted to 1% of the issued capital.

Options are granted with an exercise price which is computed based on the new business achieved profits (NBAP) applying a suitable multiple, consistent with the industry and Company context. The exercise price was finalised by the Board Compensation and Nominations Committee in concurrence with the Board of Directors of the Company.

Date of grant	Founder I	2004-05	2005-06	2006-07 Founder II	2007-08
	March 28, 2005	April 25, 2005	April 26, 2006	April 24, 2007	April 25, 2008
Number of options granted	2,662,500	3,782,400	4,633,250	6,534,675 (2006-07) 470,000 (Founder II)	6,101,000
Graded Vesting Period					
1st Year	50% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
2nd Year	25% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
3rd Year	25% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
4th Year	-	25% of options granted	25% of options granted	25% of options granted	25% of options granted
Maximum term of options granted	Later of the tenth anniversary of the date of grant of options or the fifth anniversary of the date of vesting of options				
Mode of settlement	Equity				

Exercise price of all the options outstanding as at March 31, 2014 for Founder I (2003-04) scheme, 2004-2005 scheme, 2005-06 scheme, 2006-07 scheme, Founder II and 2007-08 scheme is ₹ 30, ₹ 42, ₹ 70, ₹ 130, ₹ 130 and ₹ 400 respectively.

A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

Particulars	March 31, 2014	March 31, 2013
Outstanding at the beginning of the year	12,287,604	12,778,898
Add: Granted during the year	-	-
Less: Forfeited/lapsed during the year	(2,087,905)	(401,169)
Less: Exercised during the year	(330,501)	(90,125)
Outstanding at the end of the year	9,869,198	12,287,604
Exercisable at the end of the year	9,869,198	12,287,604

During the year, the Company has recognised a compensation cost of ₹ Nil (Previous year: ₹ Nil) as the intrinsic value of the options.

For the year ended March 31, 2014 there would have been no impact on the Revenue account and Profit & Loss account had the Company followed the fair value method for valuing its options. For the year ended March 31, 2013 there would have been an additional cost of ₹ 2,416 thousand under the fair value method. Accordingly, the profit after tax for the year ended March 31, 2013 would have been at ₹ 14,956,976 thousand. Consequently, the Company's basic earnings per share would have been at ₹ 10.47 and diluted earnings per share would have been at ₹ 10.44 for the year ended March 31, 2013.

The weighted average price of options exercised during the year is ₹ 69.3 (year ended March 31, 2013: ₹ 70.0). The weighted average remaining contractual life of options outstanding at the end of the year is as follows:

Exercise price range (in ₹)	March 31, 2014		March 31, 2013	
	Options outstanding	Weighted average remaining contractual life (in years)	Options outstanding	Weighted average remaining contractual life (in years)
30	113,390	1.0	90,640	2.0
42	663,385	1.1	730,688	2.1
70	2,077,290	2.1	2,444,492	3.1
130	3,597,508	3.1	4,537,691	4.1
400	3,417,625	4.1	4,484,093	5.1
Total	9,869,198	3.0	12,287,604	4.1

3.30. Foreign exchange gain/loss

Transactions in foreign currencies are recorded at exchange rate prevailing on the date of transaction. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement is recognised as income or expense, as the case may be. The net foreign exchange loss debited to Revenue account for the year ended March 31, 2014 is ₹ 3,173 thousand (year ended March 31, 2013: loss of ₹ 3,061 thousand).

3.31. Earnings per share

Sr. No.	Particulars	(₹ '000)	
		March 31, 2014	March 31, 2013
1	Net profit/(loss) as per profit and loss account available for equity shareholders for both basic and diluted earnings per equity share of ₹ 10 each	15,666,555	14,959,392
II	Weighted average number of equity shares for earnings per equity share		
(a)	For basic earnings per equity share	1,429,053,739	1,428,876,063
(b)	For diluted earnings per equity share		
	Number of equity shares for basic earnings per equity share as per (II) (a)	1,429,053,739	1,428,876,063
	Add: Weighted average outstanding employee stock options deemed to be issued for no consideration	3,089,612	3,749,508
	Weighted number of equity shares for diluted earnings per equity share	1,432,143,351	1,432,625,571
III	Earnings per equity share		
	Basic (in ₹)	10.96	10.47
	Diluted (in ₹)	10.94	10.44

3.32. Funds for future appropriations ('FFA')

The cumulative balance of FFA as at March 31, 2014 of ₹ 449,992 thousand (March 31, 2013: ₹ 1,322,418 thousand) is not available for distribution to Shareholders. Such amount is classified under Funds for Future appropriations – Linked, in the Balance Sheet.

3.33. The Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

There are no payments made to or dues outstanding to Micro, Small and Medium Enterprises beyond the timelines prescribed by the Act (March 31, 2013: ₹ nil).

3.34. Additional disclosures on expenses

The additional disclosures on expenses pursuant to the IRDA Circular 067/IRDA/F&A/CIR/MAR-08 dated March 28, 2008 have been detailed herein below:

Particulars	(₹ '000)	
	FY2014	FY2013
Outsourcing expenses	2,551,821	2,102,308
Business development expenses	499,415	1,600,746
Market support expenses	2,271,989	1,002,935

3.35. Disclosure on fines and penalties

The additional disclosures with respect to fines and penalties for penal actions pursuant to the IRDA circular no. 005/IRDA/F&A/CIR/MAY-09 dated May 7, 2009 have been detailed herein below:

Sr. No.	Authority	Non-compliance/violation	(₹ '000)	
			Penalties levied during the year ended	
			March 31, 2014	March 31, 2013
1	Insurance Regulatory and Development Authority	Refer note	-	11,800
2	Service Tax Authorities	NIL	-	-
3	Income Tax Authorities	NIL	-	-
4	Any other Tax Authorities	NIL	-	-
5	Enforcement Directorate / Adjudicating Authority / Tribunal or any Authority under FEMA	NIL	-	-
6	Registrar of Companies / National Company Law Tribunal / Company Law Board / Department of Corporate Affairs or any Authority under Companies Act, 1956	NIL	-	-
7	Penalty awarded by any Court / Tribunal for any matter including claim settlement but excluding compensation	NIL	-	-
8	Competition Commission of India	NIL	-	-
9	Any other State / Central / Local Government / Statutory Authority	Shop and Establishment Act	-	-
		Equal Remuneration Act	-	-
		Electricity Act	-	-
		Contract Labour (Regulation and Abolishment) Act	-	-
		Profession Tax Act	150	-
		Industrial Dispute Act	-	-
		Maternity Benefit Act	-	-
		Payment of Gratuity Act	-	-
	Total		150	11,800

Note: Penalty towards non-compliance of certain provisions of the Insurance Act, 1938 and regulations/guidelines issued by IRDA in respect of intermediaries and group business.

3.36. Disclosures on other work given to auditors

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by the IRDA on August 5, 2009 the services of the statutory auditor are disclosed below:

Name of the auditor	Service rendered	(₹ '000)	
		FY 2014	FY 2013
S.R.Batliboi & CO. LLP	NAV and Form IA certification	225	225

3.37. Discontinued policy fund

Pursuant to the IRDA circular number IRDA/Reg/2/52/2010 dated July 1, 2010, the following details are disclosed with respect to policies discontinued either on customer request or for non-payment of premium amount within the grace period:

a) Movement in funds for discontinued policies:

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Opening balance at the beginning of the year	4,301,825	665,190
Add: Amount transferred to funds for discontinued policies	6,369,068	3,470,155
Add: Income on investments	651,841	177,905
Less: Fund management charges	42,057	11,425
Less: Amount refunded to policyholders	-	-
Closing balance at the end of the year	11,280,677	4,301,825

b) Number of policies discontinued during the year ended March 31, 2014: 114,636 (Previous year: 90,192).

c) Percentage of discontinued to total policies (product wise):

Product Name	March 31, 2014	March 31, 2013
LifeTime Premier	27.3%	20.4%
Pinnacle Super	21.3%	25.1%
Life Stage Wealth II	19.0%	16.7%
Smart Kid Premier	16.2%	14.8%
Pinnacle II	16.2%	17.5%
Elite life	9.5%	3.1%
Elite Wealth	7.9%	2.1%
Wealth Builder	6.4%	-
Shubh retirement	2.8%	-

d) Number and percentage of policies revived:

Particulars	March 31, 2014	March 31, 2013
Number of policies revived	38,271	24,124
Number of policies discontinued	206,847	115,735
Percentage of policies revived	18.5%	20.8%

e) Charges imposed/readjusted on account of discontinued policies/revival of discontinued policies are as follows:

Particulars	(₹ '000)	
	FY2014	FY2013
Charges imposed on account of discontinued policies	274,112	208,726
Charges readjusted on account of revival of discontinued policies	(90,324)	(51,621)
Total	183,788	157,105

3.38. Statement containing names, descriptions, occupations of and directorships held by the persons in charge of management of the business under section 11 (2) of insurance act, 1938

Name of person in-charge	: Mr. Sandeep Bakhshi
Designation of person in-charge	: Managing Director & CEO
Occupation of person in-charge	: Service
Directorships held by the person in-charge during the year or as at March 31, 2014	: ICICI Prudential Pension Funds Management Company Limited, Chairman Financial Inclusion Network & Operations Limited, Chairman

3.39. Dividend

The Board of Directors of the Company have during the year approved and paid an interim dividend aggregating to ₹ 7,931,517 thousand (Previous year: ₹ 3,429,335 thousand).

The total interim dividend appropriation for the year amounted to ₹ 9,279,478 thousand including corporate dividend tax of ₹ 1,347,961 thousand (Previous year: ₹ 3,985,659 thousand including corporate dividend tax of ₹ 556,324 thousand).

The Board of Directors have also proposed a final dividend of ₹ 3,001,437 thousand (Previous year: ₹ 1,413,959 thousand).

These dividends were declared from current year's profit and the Company has transferred 10% of current year's profit amounting to ₹ 1,566,656 thousand to General Reserves (Previous year: ₹ 1,495,939 thousand) as required by the Companies (Transfer of Profits to Reserves) Rules, 1975.

3.40. Debit balance in Profit & Loss account

In accordance with IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002, debit balance in Profit and Loss account carried to Balance Sheet has been shown as deduction from General reserve to the extent of ₹ 4,446,769 thousand (Previous year: ₹ 2,880,113 thousand) and the balance ₹ 5,887,809 thousand (Previous year: ₹ 8,763,355 thousand) is shown in the Balance Sheet under application of funds.

3.41 Summary of financial statements

		(₹ in lacs)				
Sr. No.	Particulars	FY2014	FY2013	FY2012	FY2011	FY2010
Policyholders' account						
1	Gross premium income	1,242,865	1,353,824	1,402,158	1,788,063	1,653,188
2	Net premium income #	1,228,265	1,341,724	1,392,788	1,781,698	1,647,896
3	Income from investments (net)@	920,825	618,044	(14,181)	623,153	1,757,996
4	Other income	11,190	56,532	36,371	14,618	52,972
	Contribution from the Shareholders a/c	9,465	54,125	34,980	13,590	52,550
	Fees and Charges	1,725	2,407	1,391	1,028	422
5	Total income	2,160,280	2,016,300	1,414,978	2,419,469	3,458,864
6	Commissions	62,749	76,542	60,547	56,068	60,297
7	Brokerage	-	-	-	-	-
8	Operating expenses related to insurance business	192,653	203,825	200,885	218,739	256,915
9	Provisions for tax	4,374	2,385	4,356	9,219	(305)
10	Total expenses	259,776	282,752	265,787	284,026	316,907
11	Payment to Policyholders *	1,208,334	1,329,273	845,736	1,059,172	721,004
12	Increase in actuarial liability	278,489	268,960	245,045	229,822	59,062
13	Transfer to Linked Fund **	287,684	(9,653)	(74,786)	785,688	2,232,121
14	Surplus/deficit from operations	125,997	144,968	133,196	60,760	129,770
Shareholders' account						
15	Total income under Shareholders Account	35,968	41,022	21,857	10,586	3,124
16	Profit/(loss) before tax	152,921	156,961	141,372	83,250	28,053
17	Provisions for tax	(3,745)	7,367	2,955	2,488	2,256
	Profit/(loss) after tax	156,666	149,594	138,417	80,762	25,797
19	Profit/(loss) carried to Balance sheet	(103,346)	(116,435)	(194,670)	(271,087)	(351,849)
Miscellaneous						
20	(A) Policyholders account:					
	Total funds ***	7,462,421	6,873,444	6,611,387	6,441,896	5,428,166
	Total Investments ^	7,476,714	6,880,782	6,692,814	6,604,373	5,592,583
	Yield on investments (%)	12.8%	9.1%	(0.2%)	10.2%	40.0%
	(B) Shareholders account :					
	Total funds	439,302	396,487	300,528	208,485	126,762
	Total Investments	535,277	491,996	347,701	197,647	128,503
	Yield on investments (%) ^ ^	7.0%	9.8%	8.0%	6.5%	3.2%
21	Yield on total investments	12.4%	9.1%	0.1%	10.1%	39.2%
22	Paid up equity capital	142,926	142,894	142,885	142,846	142,814
23	Net worth	439,302	396,487	300,528	208,485	126,762
24	Total assets	7,952,127	7,320,756	6,987,837	6,747,606	5,678,180
25	Earnings per share					
	Basic earnings per share (₹)	10.96	10.47	9.69	5.65	1.81
	Diluted earnings per share (₹)	10.94	10.44	9.66	5.64	1.80
26	Book value per share (₹)	30.74	27.75	21.03	14.60	8.88

Net of reinsurance

@ Net of losses

* Inclusive of interim bonuses, if any

** Represents increase in Unit reserve

*** Includes Provision for linked liabilities

^ Includes Assets held to cover linked liabilities

^ ^ Investment income/((Opening investments + Closing investments)/2)

3.42 Accounting ratios

Sr No.	Particulars	March 31, 2014	March 31, 2013
1	New business premium income growth (segment-wise)		
	Participating Life	188.7%	(31.6%)
	Participating Pension	(100.0%)	(74.7%)
	Non Participating	(62.9%)	31.1%
	Annuities Non Participating	(10.2%)	8.2%
	Health	(59.7%)	(32.3%)
	Linked Life	21.8%	(4.5%)
	Linked Pension	70.0%	62.6%
	Linked Health	(58.6%)	(17.7%)
	Linked Group	(92.3%)	117.0%
2	Net retention ratio	98.8%	99.1%
	(Net premium divided by gross premium)		
3	Ratio of expenses of management	18.1%	18.3%
	(Expenses of management including commission divided by the total gross direct premium)		
4	Commission ratio	5.0%	5.7%
	(Gross commission paid to Gross premium)		
5	Ratio of Policyholders liabilities to Shareholders funds	1710.2%	1746.4%
6	Growth rate of Shareholders fund	10.8%	31.9%
7	Ratio of surplus to Policyholders liability		
	Participating Life	2.2%	0.9%
	Participating Pension	2.9%	2.6%
	Non Participating	1.1%	(13.7%)
	Annuities Non Participating	(3.4%)	(0.8%)
	Health	53.2%	(66.1%)
	Linked Life	0.5%	1.4%
	Linked Pension	3.6%	4.1%
	Linked Health	5.8%	3.6%
	Linked Group	0.5%	0.4%
8	Change in networth (₹ '000)	4,281,508	9,595,939
9	Profit after tax/Total income	7.1%	7.5%
10	(Total Real Estate + Loans)/Cash & invested assets	0.2%	0.3%
11	Total Investment/(Capital + Surplus)	1823.8%	1859.5%
12	Total Affiliated Investment/(Capital + Surplus)	6.4%	7.7%
13	Persistency Ratio*		
	13th Month	71.7%	71.4%
	25th Month	89.4%	90.0%
	37th Month	45.9%	35.6%
	49th Month	65.4%	56.6%
	61th Month	61.7%	60.9%

* The ratio is computed based on premiums on a reducing balance basis. The denominator includes only policies paying premium at the beginning of the year.

3.43 Statement showing the Controlled fund of ICICI Prudential Life Insurance Company Limited

Sr. No.	Particulars	(₹ crores)	
		March 31, 2014	March 31, 2013
1	Computation of Controlled fund as per the Balance Sheet		
	Policyholders' fund (Life fund)		
	Participating		
	Individual Assurance	4,346	3,615
	Individual Pension	677	644
	Group Assurance	283	307
	Group Pension	1,001	1,198
	Non-participating		
	Individual Assurance	5,543	3,467
	Group Assurance	-	-
	Individual Annuity	1,749	1,434
	Health	63	82
	Linked		
	Individual Assurance	34,169	29,749
	Group Assurance	-	-
	Individual Pension	20,332	22,113
	Group Superannuation & Gratuity	5,948	5,736
	Health	513	390
	Funds for future appropriations	504	508
	Total (A)	75,128	69,243
	Shareholders' fund		
	Paid up capital	1,429	1,429
	Reserves & surplus	3,367	3,364
	Fair value change	186	48
	Total (B)	4,982	4,841
	Misc. expenses not written off	-	-
	Credit/(Debit) from P&L A/c.	(589)	(876)
	Total (C)	(589)	(876)
	Total Shareholders' funds (B + C)	4,393	3,965
	Controlled fund (Total (A + B - C))	79,521	73,208
2	Reconciliation of the Controlled fund from Revenue and Profit & Loss Account		
	Opening balance of Controlled fund	73,208	69,879
	Add: inflow		
	Premium income	12,429	13,538
	Less: Reinsurance ceded	(146)	(121)
	Net premium	12,283	13,417
	Investment income*	9,208	6,180
	Other income	17	24
	Funds transferred from Shareholders' accounts	95	541
	Total income	21,603	20,162
	Less: Outgo		
	(i) Benefits paid (net)	12,074	13,288
	(ii) Interim bonus paid	9	5
	(iii) Change in valuation of liability	5,662	2,593
	(iv) Commission	627	765
	(v) Operating expenses	1,928	2,038
	(vi) Provision for taxation		
	(a) FBT	-	-
	(b) I.T.	44	24
	Total outgo	20,344	18,713

Sr. No.	Particulars	(₹ crores)	
		March 31, 2014	March 31, 2013
	Surplus of the Policyholders' Fund	1,259	1,449
	Less: Transferred to Shareholders' Account	1,264	1,701
	Net Flow in Policyholders' account	(5)	(251)
	Add: Net income in Shareholders' Fund	1,567	1,496
	Net Inflow/Outflow	1,562	1,245
	Add: Change in valuation Liabilities	5,662	2,593
	Add: Increase in Paid up Capital	2	1
	Less: Dividend & dividend distribution tax	(1,279)	(564)
	Closing balance of controlled fund as per cash flow	79,155	73,154
	Change in fair value change & revaluation reserve account	366	54
	Closing balance of controlled fund	79,521	73,208
	As Per Balance Sheet	79,521	73,208
	Difference, if any	-	-
3	Reconciliation with Shareholders' and Policyholders' Fund Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	10,923	8,196
	Add: Surplus of the Revenue Account	221	61
	Add: Change in valuation Liabilities	2,687	2,638
	Total as per cash flow	13,831	10,895
	Change in fair value change & revaluation reserve account	228	28
	Total	14,059	10,923
	As per Balance Sheet	14,059	10,923
	Difference, if any	-	-
3.2	Policyholders' Funds - Linked		
	Opening Balance of the Policyholders' Fund	58,320	58,678
	Add: Surplus of the Revenue Account	(226)	(311)
	Add: change in valuation Liabilities	2,975	(47)
	Total	61,069	58,320
	As per Balance Sheet	61,069	58,320
	Difference, if any	-	-
	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	3,965	3,006
	Add: Net income of Shareholders' account (P&L)	1,567	1,496
	Add: Infusion of Capital	2	1
	Less: Dividend & dividend distribution tax	(1,279)	(564)
	Closing Balance of the Shareholders' fund as per cash flow	4,255	3,939
	Change in fair value change	138	26
	Closing Balance of the Shareholders' fund	4,393	3,965
	As per Balance Sheet	4,393	3,965
	Difference, if any	-	-

* Includes provision for diminution in the value of investments

3.44. Previous year comparatives

Previous year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

(₹ '000)

Sr. No.	Regrouped to	Regrouped from	Amount	Reason
1.	Revenue Account Provision for diminution in the value of investments.	Revenue Account Loss on sale/redemption of investments.	98,743	The diminution in the value of investments' have been reclassified to ensure appropriate presentation.
2.	Revenue Account Service tax charge on linked charges.	Revenue account Operating expenses relating to insurance business.	3,181,135	As per Clause 2.10.2 on Accounting and Presentation of Service Tax of the 'Master circular on Preparation of Financial statements and Filing of returns of Life Insurance Business' ('Master Circular') issued by IRDA with applicability date of April 1, 2014 "Service tax charged on Fund Management or other services to ULIP policyholders should be disclosed separately in the Fund Revenue Account by way of a separate line item and not under Operating Expenses. The Company has accordingly done an early adoption of the prescription and reclassified service tax on linked charges.
3.	Schedule 4 Benefits paid	Schedule 3 'Operating expenses related to Insurance business'	74,079	The reclassification has been done to ensure appropriate presentation.
4.	Profit & Loss account Amount transferred to Policyholders' account (Technical account) and amount transferred from Policyholders' account (Technical account) is now shown separately in the Profit & Loss account.	Profit & Loss account Amount transferred from Policyholders' account (Technical account) – net.	5,412,458	The grossing up of 'Amount transferred from Policyholders' account (Technical account) in the Profit & Loss account, which until previous year was shown on the net basis is consequent to the Clause 2.5.2 on Modifications in the format of financial statements of the Master Circular.
5.	Balance Sheet The balance in General Reserve account is netted off with Debit balance in Profit & Loss Account (Shareholders' account) in Balance Sheet	Balance Sheet Debit balance in Profit & Loss Account	2,880,113	Netting off of General Reserve account with Debit balance in Profit & Loss Account in Balance Sheet is done to ensure compliance with the requirements of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies), 2002.
6.	Schedule 12 Advances and Other assets: Balances due to reinsurance companies is grossed up to show below separately - Due from other entities carrying on insurance business (including reinsurers); - Balances due to reinsurance companies.	Schedule 13 Current Liabilities: Balances due to reinsurance companies.	16,253	The balances due to reinsurance companies and balances receivable from reinsurance companies is now shown in Schedule 13 – Current liabilities and Schedule 12 – Advances and Other assets, respectively. The separate disclosure was warranted to ensure correct representation of amounts due and payable to reinsurers.
7.	Schedule 13 Current Liabilities: Unallocated premium.	Schedule 13 Current Liabilities: Unclaimed amount of Policyholders.	84,729	The re-classification was done to rectify an erroneous classification done in the previous year.
8.	Schedule 13 Current Liabilities: Service tax payable.	Schedule 13 Current Liabilities: Other liabilities.	14,819	The re-classification of Service tax payable from 'Other liabilities' to a separate line 'Service tax payable' was carried out to comply with the requirements of clause of 2.10.2 on Accounting and Presentation of Service Tax, of the Master Circular.
9.	Receipts and Payments account Following changes have been made in 'Receipts and Payments Account' - Loan against policies is now shown under 'Cash flows from investing activities'. It was earlier disclosed under 'Cash flows from operating activities' - Investments in money market instruments and in liquid mutual funds (Net) is shown separately under 'Cash flows from investing activities'. It was earlier clubbed under Purchase/Sale of investments. - Expense related to investment are shown under 'Cash flows from investing activities'. It was earlier clubbed under Other expenses.	Receipts and Payments account		These changes have been carried out to comply with the requirements of clause 2.2 on Cash Flow Statement, of the Master Circular.
			8,271	
			9,722,257	
			11,931	

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003E

For **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

per **Shrawan Jalan**
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaula Khan
Company Secretary

Place : Mumbai
Date : April 22, 2014

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956, RELATING TO SUBSIDIARY COMPANIES

Sr. No.	Particulars	March 31, 2014	March 31, 2013
1	Name of subsidiary company	ICICI Prudential Pension Funds Management Company Limited	ICICI Prudential Pension Funds Management Company Limited
2	Financial year of subsidiary ended on	March 31, 2014	March 31, 2013
3	Number of equity shares held by ICICI Prudential Life Insurance Company Limited and/or its nominees in the subsidiary as on March 31, 2014	27,000,000 equity shares of ₹ 10 each fully paid up	27,000,000 equity shares of ₹ 10 each fully paid up
4	Extent of interest of ICICI Prudential Life Insurance Company Limited in capital of subsidiary	100.0%	100.0%
5	The net aggregate amount of profits/(losses) of the subsidiary so far as it concerns the members of ICICI Prudential Life Insurance Company Limited and is not dealt with in the accounts of ICICI Prudential Life Insurance Company Limited (₹ in '000)		
	- for the financial year ended March 31, 2014	(10,658)	(1,041)
	- for the previous financial years of the subsidiary since it became a subsidiary	(1,626)	(585)
6	The net aggregate amount of profits/(losses) of the subsidiary so far as it concerns the members of ICICI Prudential Life Insurance Company Limited dealt with in the accounts of ICICI Prudential Life Insurance Company Limited (₹ in '000)		
	- for the financial year ended March 31, 2014	NIL	NIL
	- for the previous financial years of the subsidiary since it became a subsidiary	Not applicable	Not applicable

For and on behalf of the Board of Directors

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : April 22, 2014

ANNEXURES

forming part of financial statements

ANNEXURE 1 :

3.25 Fund Balance Sheet at March 31, 2014

Form A-BS(UL)

Particulars	Linked Life Funds												Flexi Balanced Fund III
	Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	Flexi Balanced Fund III	
Schedule	ULIF 072	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 008	ULIF 100	ULIF 097	ULIF 031	ULIF 032	ULIF 033	
	LAmolNiv	LBalancer1	LBalancer2	LBalancer3	LBalancer4	LBalancer	LCashPlus	LDiscont	LDynamicPE	LFlexiBal1	LFlexiBal2	LFlexiBal3	
	105	105	105	105	105	105	105	105	105	105	105	105	
Sources of funds													
Policyholders' funds													
Policyholder contribution	8,623	(568,534)	28,517	(28,039)	842,519	2,263,315	1,996,878	10,493,615	19,488,852	552,162	565,644	27,383	
Revenue account	704	11,974,793	3,785,172	308,351	184,669	65,686	788,598	785,301	1,625,125	491,973	211,059	34,252	
Total	9,327	11,406,259	3,813,689	280,312	1,027,188	2,335,001	2,785,476	11,278,916	21,113,977	1,044,135	776,703	61,635	
Application of funds													
Investments	7,737	11,152,110	3,728,359	273,830	1,005,411	2,308,072	2,692,893	11,308,552	20,880,258	1,017,946	760,425	62,312	
Current assets	1,602	271,732	91,699	11,107	21,904	27,313	93,185	87,830	632,561	26,479	16,509	2,932	
Less: Current liabilities and provisions	12	17,583	6,369	4,625	127	384	602	117,466	398,842	290	231	3,609	
Net current assets	1,590	254,149	85,330	6,482	21,777	26,929	92,583	(29,630)	233,719	26,189	16,278	(677)	
Total	9,327	11,406,259	3,813,689	280,312	1,027,188	2,335,001	2,785,476	11,278,916	21,113,977	1,044,135	776,703	61,635	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	9,327	11,406,259	3,813,689	280,312	1,027,188	2,335,001	2,785,476	11,278,916	21,113,977	1,044,135	776,703	61,635	
(b) Number of Units outstanding (in '000)	647	267,362	126,304	14,213	56,562	194,159	136,137	882,191	1,577,172	62,436	41,943	3,739	
(c) NAV per unit (a)/(b) (₹)	14.41	42.66	30.19	19.72	18.16	12.03	20.46	12.79	13.39	16.72	18.52	16.49	

Particulars	Linked Life Funds												Life Secure Fund	Maximiser Fund
	Flexi Growth Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Fund - Life	Invest Shield Cash Fund	Life Growth Fund	Life Secure Fund	Maximiser Fund		
Schedule	ULIF 040	ULIF 026	ULIF 027	ULIF 028	ULIF 038	ULIF 116	ULIF 089	ULIF 020	ULIF 018	ULIF 134	ULIF 135	ULIF 001		
	LFlexiBal4	LFlexiGro1	LFlexiGro2	LFlexiGro3	LFlexiGro4	LHighNavB	Lincome	LinCash	LinShield	LGrowth	LSF	LMaximis1		
	105	105	105	105	105	105	105	105	105	105	105	105		
Sources of funds														
Policyholders' funds														
Policyholder contribution	237,412	4,698,261	7,530,890	347,459	6,882,907	31,986,108	17,987,227	4,261,929	1,954,263	625,526	533,874	(6,621,786)		
Revenue account	53,056	12,530,820	2,877,228	513,351	2,938,491	510,844	211,588	803,964	640,010	11,114	(4,253)	48,172,590		
Total	290,468	17,229,081	10,408,118	860,810	9,821,398	32,496,952	18,198,815	5,065,893	2,594,273	636,640	529,621	41,550,804		
Application of funds														
Investments	281,412	17,232,819	10,233,032	857,609	9,622,608	31,727,642	17,189,279	4,885,682	2,524,745	585,296	412,058	41,359,494		
Current assets	9,411	13,971	177,045	10,038	15,692	1,166,994	1,012,562	181,017	69,930	106,529	117,664	255,523		
Less: Current liabilities and provisions	355	17,709	1,959	6,837	16,902	397,684	3,026	806	402	55,185	101	64,213		
Net current assets	9,056	(3,738)	175,086	3,201	(1,210)	769,310	1,009,536	180,211	69,528	51,344	117,563	191,310		
Total	290,468	17,229,081	10,408,118	860,810	9,821,398	32,496,952	18,198,815	5,065,893	2,594,273	636,640	529,621	41,550,804		
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	290,468	17,229,081	10,408,118	860,810	9,821,398	32,496,952	18,198,815	5,065,893	2,594,273	636,640	529,621	41,550,804		
(b) Number of Units outstanding (in '000)	17,721	981,796	568,432	49,183	616,382	2,894,073	1,310,160	259,281	111,649	59,825	52,325	482,448		
(c) NAV per unit (a)/(b) (₹)	16.39	17.55	18.31	17.50	15.61	11.23	13.89	19.54	23.24	10.64	10.12	86.12		

**3.25 Fund Balance Sheet at March 31, 2014 (Contd.)
Form A-BS(UL)**

Particulars	Linked Life Funds										New Invest Shield/Balanced Fund	
	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III		Multiplier Fund IV
Schedule	ULIF 012	ULIF 022	ULIF 037	ULIF 114	ULIF 090	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	ULIF 025
	LMaximis2	LMaximis3	LMaximis4	LMaximis5	LMoneyMkt	LMCapBal	LMCapGro	LMultipl1	LMultipl2	LMultipl3	LMultipl4	LinvsHidNw
	105	105	105	105	105	105	105	105	105	105	105	105
Sources of funds												
Policyholders' funds												
Policyholder contribution	(1,768,897)	(547,065)	195,444	8,731,809	10,430,169	2,588,089	15,441,308	2,440,321	1,417,637	49,412	615,690	2,212,868
Revenue account	12,256,134	2,263,323	312,554	884,514	302,802	229,382	964,335	5,496,595	517,116	71,643	270,732	783,766
Total	10,487,237	1,716,258	507,998	9,616,323	10,732,971	2,817,471	16,405,643	7,936,916	1,934,753	121,055	886,422	2,996,634
Application of funds												
Investments	10,455,990	1,713,077	506,463	9,527,455	10,089,649	2,760,975	16,254,305	7,877,911	1,930,005	119,523	886,512	2,924,952
Current assets	55,636	11,755	3,418	290,689	645,278	82,021	154,118	65,964	5,105	1,622	789	72,147
Less: Current liabilities and provisions	24,389	8,574	1,883	201,821	956	25,525	2,780	26,949	357	90	879	465
Net current assets	31,247	3,181	1,535	88,868	644,322	56,496	151,338	59,005	4,748	1,532	(90)	71,682
Total	10,487,237	1,716,258	507,998	9,616,323	10,732,971	2,817,471	16,405,643	7,936,916	1,934,753	121,055	886,422	2,996,634
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	10,487,237	1,716,258	507,998	9,616,323	10,732,971	2,817,471	16,405,643	7,936,916	1,934,753	121,055	886,422	2,996,634
(b) Number of Units outstanding (in '000)	210,923	78,318	28,584	656,684	761,949	209,085	1,236,226	673,109	141,402	9,308	65,289	152,522
(c) NAV per unit (a)/(b) (₹)	49.72	21.91	17.77	14.64	14.09	13.48	13.27	11.79	13.68	13.01	13.58	19.65

Particulars	Linked Life Funds										Return Guarantee Fund II	
	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV		Return Guarantee Fund
Schedule	ULIF 086	ULIF 081	ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063
	L0pport	L0pport	L0pport	LPreserv1	LPreserv3	LPreserv4	LProtect1	LProtect2	LProtect3	LProtect4	LRGF1	LRGF(12)
	105	105	105	105	105	105	105	105	105	105	105	105
Sources of funds												
Policyholders' funds												
Policyholder contribution	3,565,951	10,365,997	5,607,674	5,709,522	309,183	741,032	4,314,794	2,207,536	201,373	3,353,285	(129,411)	(124,892)
Revenue account	238,660	500,278	171,260	1,779,873	94,123	61,448	4,495,108	1,836,877	237,682	671,475	129,411	124,892
Total	3,804,611	10,886,275	5,784,934	7,489,395	403,306	802,480	8,809,902	4,044,413	439,055	4,024,760	-	-
Application of funds												
Investments	3,749,977	10,814,664	5,699,964	7,362,800	344,570	734,768	8,554,272	3,886,873	415,004	3,889,802	-	-
Current assets	63,625	244,052	174,581	127,288	59,770	67,786	257,297	157,933	24,133	135,351	15,193	12,539
Less: Current liabilities and provisions	8,991	172,441	89,611	693	34	74	1,667	393	82	393	15,193	12,539
Net current assets	54,634	71,611	84,970	126,595	58,736	67,712	255,630	157,540	24,051	134,958	-	-
Total	3,804,611	10,886,275	5,784,934	7,489,395	403,306	802,480	8,809,902	4,044,413	439,055	4,024,760	-	-
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	3,804,611	10,886,275	5,784,934	7,489,395	403,306	802,480	8,809,902	4,044,413	439,055	4,024,760	-	-
(b) Number of Units outstanding (in '000)	290,593	850,665	547,052	350,647	21,078	46,648	345,225	197,973	24,383	233,528	-	-
(c) NAV per unit (a)/(b) (₹)	13.09	12.80	10.57	21.36	19.13	17.20	25.52	20.43	18.01	17.23	14.93	14.75

**3.25 Fund Balance Sheet at March 31, 2014 (Contd.)
Form A-BS(UL)**

Particulars	Linked Life Funds										Return Guarantee Fund XI (10 Yrs)	
	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund X (10 Yrs)		Return Guarantee Fund X (5 Yrs)
Schedule	ULIF 066 26/02/09 LRGF(T3) 105	ULIF 069 31/03/09 LRGF(T4) 105	ULIF 107 22/12/10 LRGF(S2) 105	ULIF 106 22/12/10 LRGF(T9) 105	ULIF 073 29/04/09 LRGF(T5) 105	ULIF 078 17/06/09 LRGF(T6) 105	ULIF 082 16/11/09 LRGF(T7) 105	ULIF 104 12/10/10 LRGF(S1) 105	ULIF 103 12/10/10 LRGF(T8) 105	ULIF 112 13/01/11 LRGF(S3) 105	ULIF 111 13/01/11 LRGF(T10) 105	ULIF 121 19/04/11 LRGF(S4) 105
Sources of funds												
Policyholders' funds												
Policyholder contribution	(124,669)	(44,385)	123,162	1,190,410	54,236	57,118	26,116	247,012	890,353	427,127	2,457,631	21,594
Revenue account	-	-	26,498	277,558	12,332	17,260	5,676	55,173	215,688	80,577	551,606	1,481
Total	-	-	149,660	1,467,968	66,568	74,378	31,792	302,185	1,106,041	507,704	3,009,237	23,075
Application of funds												
Investments	-	149,988	140,389	1,363,095	60,565	62,716	26,979	281,094	1,041,726	471,191	2,765,288	21,570
Current assets	2,599	15,083	9,335	105,409	6,222	11,840	4,892	21,493	64,519	36,634	244,656	1,509
Less: Current liabilities and provisions	2,599	165,071	64	536	219	178	79	402	204	121	707	4
Net current assets	-	(149,988)	9,271	104,873	6,003	11,662	4,813	21,091	64,315	36,513	243,949	1,505
Total	-	-	149,660	1,467,968	66,568	74,378	31,792	302,185	1,106,041	507,704	3,009,237	23,075
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	-	-	12,064	116,397	4,828	5,407	2,392	24,210	87,457	40,987	237,438	1,914
(b) Number of Units outstanding (in '000)	14.77	14.34	12.41	12.61	13.79	13.75	13.29	12.48	12.65	12.39	12.67	12.06
(c) NAV per unit (a)/(b) (₹)												
Particulars												
Schedule	ULIF 120/17/03/11 LRGF(T11) 105	ULIF 048/17/03/08 LRICH1 105	ULIF 049/17/03/08 LRICH2 105	ULIF 050/17/03/08 LRICH3 105	ULIF 051 17/03/08 LRICH4 105	ULIF 007 11/08/03 LSSavPlus105	ULIF 077/29/05/09 LSSavBuil 105	ULIF 076/29/05/09 LSSavGtee 105	ULIF 077/29/05/09 LSSavBuil 105	ULIF 076/29/05/09 LSSavGtee 105	ULIF 076/29/05/09 LSSavGtee 105	Total
Sources of funds												
Policyholders' funds												
Policyholder contribution	1,189,640	4,057,474	7,330,654	124,603	3,519,074	289,594	40,293	164,000	40,293	164,000	205,890,871	
Revenue account	218,029	2,504,213	971,595	254,463	591,291	138,297	3,805	10,796	3,805	10,796	130,319,861	
Total	1,407,669	6,561,687	8,302,249	379,066	4,110,365	427,891	44,098	174,796	44,098	174,796	336,210,732	
Application of funds												
Investments	1,265,909	6,574,782	8,295,127	377,264	4,094,410	428,283	43,399	171,147	43,399	171,147	330,243,014	
Current assets	142,020	12,565	8,651	1,907	18,271	15,180	706	4,139	706	4,139	7,895,939	
Less: Current liabilities and provisions	260	25,680	1,529	105	2,316	15,572	7	490	7	490	1,928,221	
Net current assets	141,760	(13,095)	7,122	1,802	15,955	(392)	699	3,649	699	3,649	5,967,718	
Total	1,407,669	6,561,687	8,302,249	379,066	4,110,365	427,891	44,098	174,796	44,098	174,796	336,210,732	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	1,407,669	6,561,687	8,302,249	379,066	4,110,365	427,891	44,098	174,796	44,098	174,796	336,210,732	
(b) Number of Units outstanding (in '000)	112,466	441,238	530,857	25,497	263,137	21,726	3,088	12,780	3,088	12,780	7,895,939	
(c) NAV per unit (a)/(b) (₹)	12.52	14.87	15.64	14.87	15.62	19.70	14.28	13.68	14.28	13.68	42.84	

3.25 Fund Balance Sheet at March 31, 2014 (Contd.)

Form A-BS(UL)

Particulars	Linked Pension Funds												(₹ '000)
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund	Pension Flexi Growth Fund	Pension Flexi Growth Fund	Pension Flexi Growth Fund	
Schedule	ULIF 101	ULIF 132	ULIF 133	ULIF 019	ULIF 005	ULIF 015	ULIF 093	ULIF 098	ULIF 034	ULIF 035	ULIF 029	ULIF 030	
	01/07/10	02/11/12	02/11/12	03/01/05	03/05/02	17/05/04	11/01/10	11/01/10	20/03/07	20/03/07	20/03/07	20/03/07	
	PDiscont	ERBF	ERSF	PlmvShld	PBalancer1	PBalancer2	PBluChip	PDynamicPE	PFlexiBal1	PFlexiBal2	PFlexiGro1	PFlexiGro2	
	105	105	105	105	105	105	105	105	105	105	105	105	
Sources of funds													
Policyholders' funds													
Policyholder contribution	1,709	312,157	103,470	352,658	2,683,234	3,142,543	2,216,500	15,367,101	842,660	635,845	13,394,404	4,818,035	
Revenue account	53	7,623	1,160	165,335	2,823,521	4,158,582	(142,967)	283,808	229,201	571,711	6,690,935	12,430,172	
Total	1,762	319,780	104,630	517,993	5,506,755	7,301,125	2,073,533	15,650,909	1,071,861	1,207,556	20,085,339	17,248,207	
Application of funds													
Investments	1,788	280,567	90,441	503,674	5,367,338	7,023,934	2,070,225	15,657,759	1,039,757	1,172,002	19,844,663	16,907,010	
Current assets	6	49,271	14,205	14,399	179,897	278,089	3,652	319,172	32,400	35,703	246,354	348,590	
Less: Current liabilities and provisions	32	10,058	16	80	40,480	898	344	326,022	296	149	5,678	7,393	
Net current assets	(26)	39,213	14,189	14,319	139,417	277,191	3,308	(6,850)	32,104	35,554	240,676	341,197	
Total	1,762	319,780	104,630	517,993	5,506,755	7,301,125	2,073,533	15,650,909	1,071,861	1,207,556	20,085,339	17,248,207	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	1,762	319,780	104,630	517,993	5,506,755	7,301,125	2,073,533	15,650,909	1,071,861	1,207,556	20,085,339	17,248,207	
(b) Number of Units outstanding (in 000)	170	29,527	9,863	22,125	153,210	262,683	182,729	1,186,790	63,125	65,890	1,161,911	936,326	
(c) NAV per unit (a)/(b) (₹)	10.36	10.83	10.61	23.41	35.94	27.79	11.35	13.19	16.98	18.33	17.29	18.42	

Particulars	Linked Pension Funds												(₹ '000)
	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi-Cap Balanced Fund	Pension Multi-Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund	Pension Multiplier Fund	Pension Opportunities Fund	Pension Preserver Fund	
Schedule	ULIF 127	ULIF 095	ULIF 004	ULIF 013	ULIF 086	ULIF 094	ULIF 091	ULIF 043	ULIF 045	ULIF 092	ULIF 011	ULIF 006	
	01/12/11	11/01/10	03/05/02	17/05/04	11/01/10	11/01/10	11/01/10	25/02/08	25/02/08	11/01/10	17/05/04	03/05/02	
	PGROWTH	Plncome	PWMaximis1	PWMaximis2	PMoneyMkt	PMCapBal	PMCapGro	PMultipl1	PMultipl2	POpport	PPreserv	PProtect1	
	105	105	105	105	105	105	105	105	105	105	105	105	
Sources of funds													
Policyholders' funds													
Policyholder contribution	390,025	9,997,492	(51,752)	879,434	6,645,334	2,268,129	13,850,590	3,613,886	1,580,090	5,563,168	10,000,093	11,385,056	
Revenue account	51,787	372,441	5,056,806	16,164,482	312,569	136,271	350,941	912,353	781,667	64,760	1,792,570	4,617,142	
Total	441,812	10,369,933	5,005,054	17,043,916	6,957,903	2,404,400	14,201,531	4,526,239	2,361,757	5,627,928	11,792,663	16,005,198	
Application of funds													
Investments	448,403	10,093,241	5,003,372	16,952,076	6,869,222	2,357,316	14,188,617	4,514,844	2,360,615	5,596,350	11,576,174	15,377,501	
Current assets	13,443	301,382	34,088	109,228	89,323	47,483	15,337	12,647	1,578	59,233	217,579	630,785	
Less: Current liabilities and provisions	20,034	24,690	32,406	17,388	642	399	2,423	1,252	436	2,423	1,090	3,088	
Net current assets	(6,591)	276,692	1,682	91,840	88,681	47,084	12,914	11,395	1,142	31,578	216,489	627,697	
Total	441,812	10,369,933	5,005,054	17,043,916	6,957,903	2,404,400	14,201,531	4,526,239	2,361,757	5,627,928	11,792,663	16,005,198	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	441,812	10,369,933	5,005,054	17,043,916	6,957,903	2,404,400	14,201,531	4,526,239	2,361,757	5,627,928	11,792,663	16,005,198	
(b) Number of Units outstanding (in 000)	37,830	754,267	57,090	330,003	495,787	186,821	1,095,055	398,026	195,588	442,185	557,464	696,511	
(c) NAV per unit (a)/(b) (₹)	11.68	13.75	87.67	51.65	14.03	12.87	12.97	11.37	12.08	12.73	21.15	22.98	

**3.25 Fund Balance Sheet at March 31, 2014 (Contd.)
Form A-BS(UL)**

Particulars	Linked Pension Funds										(₹ '000)
	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII		
Schedule	ULIF 017 17/05/04 PProtect2 105	ULIF 055 18/12/08 PRGF1 105	ULIF 064 27/01/09 PRGF2 105	ULIF 067 26/02/09 PRGF3 105	ULIF 070 31/03/09 PRGF4 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105		
F-1	4,730,562 2,755,745 7,486,307	(539,908) 539,908 -	(545,041) 545,041 -	(490,904) 490,904 -	(155,288) 155,288 -	41,319 9,678 50,997	143,654 65,736 209,390	203,369 89,058 292,427			417,879 111,853 529,732
F-2	7,219,791	-	-	-	370,725	47,502	187,153	261,977			518,420
F-3	267,240	655	374	369	42,356	3,504	22,909	30,946			12,144
F-4	724	655	374	369	413,081	9	672	496			832
Net current assets	266,516	-	-	-	(370,725)	3,495	22,237	30,450			11,312
Total	7,486,307	-	-	-	-	50,997	209,390	292,427			529,732
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	370,105	-	-	-	-	4,116	15,181	21,291			40,037
(b) Number of Units outstanding (in '000)	20.23	15.67	14.94	15.07	14.33	12.39	13.79	13.74			13.23
(c) NAV per unit (a)/(b) (₹)											

Particulars	Linked Pension Funds										(₹ '000)	
	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Secure Plus Pension Fund					
Schedule	ULIF 102 12/10/10 PRGF(S1) 105	ULIF 113 13/01/11 PRGF(S3) 105	ULIF 122 19/04/11 PRGF(S4) 105	ULIF 052 17/03/08 PRICH1 105	ULIF 053 17/03/08 PRICH2 105	ULIF 128 01/12/11 PSECURE 105	ULIF 009 17/11/03 PSecPlus 105					
F-1	129,766 31,623 161,389	93,653 20,805 114,458	9,676 2,391 12,067	9,895,444 5,057,587 14,953,031	4,952,812 5,386,070 10,338,882	393,055 10,600 403,655	61,593 67,834 129,427					129,427
F-2	149,896	107,547	10,735	14,745,115	10,208,583	375,537	129,198					199,629,068
F-3	11,523	6,939	1,353	217,972	132,199	28,183	4,836					3,837,346
F-4	30	28	21	10,056	1,900	65	4,607					956,868
Net current assets	11,493	6,911	1,332	207,916	130,299	28,118	229					2,880,478
Total	161,389	114,458	12,067	14,953,031	10,338,882	403,655	129,427					202,509,546
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	161,389	114,458	12,067	14,953,031	10,338,882	403,655	129,427					202,509,546
(b) Number of Units outstanding (in '000)	12,886	9,269	991	964,775	634,229	36,567	6,795					19,005
(c) NAV per unit (a)/(b) (₹)	12.52	12.35	12.17	15.50	16.30	11.04	19.05					

3.25 Fund Balance Sheet at March 31, 2014 (Contd.)
Form A-BS(UL)

Particulars	Linked Health Funds										Total			
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V		Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	
Schedule	ULIF 089	ULIF 080	ULIF 057	ULIF 058	ULIF 066	ULIF 061	ULIF 062	ULIF 065	ULIF 068	ULIF 071	ULIF 075	ULIF 080	ULIF 084	
	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	29/01/09	26/02/09	31/03/09	29/04/09	17/06/09	16/11/09	
	HBalancer	HFlexiBal	HFlexiGro	HMultipl	HPreserv	HProtect	HRGF1	HRGF2	HRGF3	HRGF4	HRGF5	HRGF6	HRGF7	
	105	105	105	105	105	105	105	105	105	105	105	105	105	
	329,352	423,801	4,851,604	580,954	75,868	1,486,327	40,367	49,047	49,056	21,420	14,482	8,252	4,846	
	(104,744)	(146,200)	(1,755,468)	(207,339)	(15,965)	(518,055)	(40,367)	(49,047)	(49,056)	(21,420)	(11,730)	(6,823)	(3,714)	
Total	224,608	277,601	3,096,136	373,615	59,903	968,272	-	-	-	-	2,752	1,429	1,132	
Application of funds														
Investments	217,522	266,626	2,968,184	386,729	53,195	939,570	-	-	-	7,842	2,739	1,427	1,074	
Current assets	7,263	11,879	166,298	269	6,713	28,796	72	41	799	10	82	52	79	
Less: Current liabilities and provisions	177	904	38,346	13,383	5	94	72	41	799	7,852	69	50	21	
Net current assets	7,086	10,975	127,952	(13,114)	6,708	28,702	-	-	-	(7,842)	13	2	58	
Total	224,608	277,601	3,096,136	373,615	59,903	968,272	-	-	-	-	2,752	1,429	1,132	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	12,469	14,055	131,516	16,074	3,948	60,558	-	-	-	-	196	104	85	
(b) Number of Units outstanding (in 000)	18.01	19.75	23.54	23.24	15.17	15.99	15.86	14.91	14.58	14.56	14.07	13.79	13.27	
(c) NAV per unit (a)/(b) (₹)														

Particulars	Linked Group Funds										Total			
	Group Capital Guaranteed Debt Fund II	Group Capital Guaranteed Debt Fund III	Group Capital Guaranteed Debt Fund I	Group Capital Guaranteed Debt Fund II	Group Capital Guaranteed Debt Fund III	Group Capital Guaranteed Debt Fund I	Group Capital Guaranteed Debt Fund II	Group Capital Guaranteed Debt Fund III	Group Capital Guaranteed Debt Fund I	Group Capital Guaranteed Debt Fund II				
Schedule	ULGF 001	ULGF 041	ULGF 006	ULGF 010	ULGF 049	ULGF 007	ULGF 011	ULGF 048	ULGF 008	ULGF 012	ULGF 005	ULGF 009	ULGF 031	
	03/04/03	30/04/13	03/10/05	21/03/07	27/08/13	28/10/05	21/03/07	27/08/13	11/12/06	05/07/07	24/02/04	16/03/07	01/03/12	
	GBalancer	GBalancer2	GCGBal1	GCGBal2	GCGBal3	GCGDebt1	GCGDebt2	GCGDebt3	GCGGrowth1	GCGGrowth2	GCGSTDebt1	GCGSTDebt2	GCGSTDebt3	
	105	105	105	105	105	105	105	105	105	105	105	105	105	
	10,027,311	10,015	4,768	1,180,861	2,970	12,973	465,893	11,368	18,759	40,874	44,567	2,559,122	44,936	
	(7,270,302)	22	87,322	671,642	104	5,641	488,872	299	11,865	26,781	82,483	1,252,803	691	
Total	17,297,613	10,037	92,090	1,852,503	3,074	18,614	954,765	11,667	30,624	67,655	127,050	3,811,925	45,627	
Application of funds														
Investments	16,004,710	9,357	88,717	1,780,422	2,520	18,333	920,494	11,196	29,927	65,876	123,919	3,724,469	42,947	
Current assets	695,800	2,164	3,397	72,468	555	285	34,456	473	707	1,796	3,150	88,131	2,688	
Less: Current liabilities and provisions	2,897	1,484	24	387	1	4	185	2	10	17	19	675	8	
Net current assets	692,903	680	3,373	72,081	554	281	34,271	471	697	1,779	3,131	87,456	2,680	
Total	17,297,613	10,037	92,090	1,852,503	3,074	18,614	954,765	11,667	30,624	67,655	127,050	3,811,925	45,627	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	17,297,613	10,037	92,090	1,852,503	3,074	18,614	954,765	11,667	30,624	67,655	127,050	3,811,925	45,627	
(b) Number of Units outstanding (in 000)	500,156	978	4,705	103,016	293	789	48,648	1,103	1,665	3,871	6,219	220,070	4,416	
(c) NAV per unit (a)/(b) (₹)	29.31	10.26	19.57	17.98	10.49	23.61	19.63	10.57	18.40	17.48	20.43	17.32	10.33	

**3.25 Fund Balance Sheet at March 31, 2014 (Contd.)
Form A-BS(UL)**

Particulars	Group					Linked Group Funds		Group		Group Return Guarantee Fund
	Debt Fund	Debt Fund II	Growth Fund	Growth Fund II	Growth Fund III	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	
Schedule	ULGF 002 03/04/03 GDebt 105	ULGF 040 30/04/13 GDebt2 105	ULGF 004 30/10/03 GGrowth 105	ULGF 042 30/04/13 GGrowth2 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105	ULGF 021 10/02/09 GRGF1 105		
Sources of funds										
Policyholders' funds										
Policyholder contribution	10,729,101	10,072	4,613,304	86	626,195	68,649	621,504	(375,266)		
Revenue account	3,658,658	606	3,666,888	1	265,891	29,954	132,945	645,448		
Total	14,387,759	10,678	8,280,192	87	892,086	98,603	754,449	270,182		
Application of funds										
Investments	13,750,985	10,287	8,050,968	75	857,927	96,303	705,934	245,678		
Current assets	639,117	393	230,544	12	34,302	2,316	48,635	24,562		
Less: Current liabilities and provisions	2,343	2	1,320	-	143	16	120	58		
Net current assets	636,774	391	229,224	12	34,159	2,300	48,515	24,504		
Total	14,387,759	10,678	8,280,192	87	892,086	98,603	754,449	270,182		
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	640,937	1,007	193,553	8	53,094	6,582	55,149	18,415		
(b) Number of Units outstanding (in '000)	22.45	10.60	42.78	10.27	16.80	14.98	13.68	14.67		
(c) NAV per unit (a)/(b) (₹)										
Sources of funds										
Policyholders' funds										
Policyholder contribution	(22,068)	(606,591)	127,601	462,930	4,531,020	1,741,123	36,952,077	380,114,825		
Revenue account	27,353	639,232	29,688	102,085	2,856,919	472,013	22,426,518	222,989,496		
Total	5,285	32,641	157,289	565,025	7,387,939	2,213,136	59,378,595	603,104,321		
Application of funds										
Investments	4,453	19,575	144,244	526,239	7,188,847	2,026,720	57,051,122	591,768,112		
Current assets	833	13,070	13,076	38,907	200,262	186,769	2,338,868	14,294,506		
Less: Current liabilities and provisions	1	4	31	121	1,170	353	11,395	2,958,297		
Net current assets	832	13,066	13,045	38,786	199,092	186,416	2,327,473	11,336,209		
Total	5,285	32,641	157,289	565,025	7,387,939	2,213,136	59,378,595	603,104,321		
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	373	2,241	12,722	46,216	348,750	175,638	2,540,614	25,406,614		
(b) Number of Units outstanding (in '000)	14.15	14.56	12.36	12.23	21.18	12.60	2,540,614	25,406,614		
(c) NAV per unit (a)/(b) (₹)										

SCHEDULE F - 1
Policyholders' Contribution at March 31, 2014

Particulars	Linked Life Funds										Flexi Balanced Fund III	Flexi Balanced Fund II	Flexi Balanced Fund	
	Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund				
ULIF 072	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 008	ULIF 100	ULIF 097	ULIF 031	ULIF 032	ULIF 033			
28/04/09	22/10/01	17/05/04	13/03/06	27/08/07	24/11/09	11/08/03	01/07/10	11/01/10	20/03/07	20/03/07	20/03/07			
LAnmolNiv 105	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBuChip 105	LCashPlus 105	LDiscont 105	LDynamicPE 105	LFlexiBal1 105	LFlexiBal2 105	LFlexiBal3 105			
6,285	1,328,064	346,386	55,360	796,236	1,775,441	2,035,946	4,126,244	17,801,077	783,191	671,404	33,993			
2,956	585,465	335,019	15,005	199,930	859,779	236,849	6,378,234	4,880,979	76,994	76,518	17,895			
	(6,181)	(2,482,063)	(652,888)	(96,404)	(365,905)	(275,917)	(10,863)	(3,193,204)	(314,023)	(182,278)	(24,505)			
Closing balance	8,623	(568,534)	(28,039)	842,519	2,269,315	1,996,878	10,493,615	19,488,852	552,162	565,644	27,383			

* Represents unit creation
** Represents unit cancellations

Particulars	Linked Life Funds										Life Secure Fund	Life Growth Fund	Invest Shield Fund - Life	Life Secure Fund	Maximiser Fund	
	Flexi Growth Fund IV	Flexi Growth Fund III	Flexi Growth Fund II	Flexi Growth Fund I	Flexi Growth Fund V	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield LnvCash 105	Life Growth Fund						
ULIF 040	ULIF 026	ULIF 027	ULIF 028	ULIF 038	ULIF 116	ULIF 089	ULIF 020	ULIF 018	ULIF 134	ULIF 135	ULIF 001					
27/08/07	20/03/07	20/03/07	20/03/07	27/08/07	15/03/11	24/11/09	03/01/05	03/01/05	19/09/13	19/09/13	22/10/01					
LFlexiBal4 105	LFlexiGro1 105	LFlexiGro2 105	LFlexiGro3 105	LFlexiGro4 105	LHighNavB 105	LIncome 105	LnvCash 105	LnvShid 105	LGF 105	LSF 105	LMaximis1 105					
234,992	11,100,706	10,064,815	755,099	8,849,698	21,889,202	8,823,074	4,382,091	1,853,727	-	-	3,827,917					
48,843	1,167,617	943,539	26,233	1,275,838	13,128,651	12,604,472	383,784	202,087	626,282	534,001	2,073,702					
	(46,423)	(7,470,062)	(433,873)	(3,442,629)	(3,031,745)	(3,440,319)	(503,946)	(101,561)	(756)	(127)	(12,523,305)					
Closing balance	237,412	4,698,261	347,459	6,682,907	31,986,108	17,987,227	4,261,929	1,954,263	625,526	533,874	(6,621,766)					

* Represents unit creation
** Represents unit cancellations

Particulars	Linked Life Funds										New Invest Shield Balanced Fund	Multiplier Fund IV	Multiplier Fund III	Multiplier Fund II	Multiplier Fund	Multiplier Fund I	
	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multi Cap Growth Fund	Multi Cap Growth Fund	Multi Cap Growth Fund							
ULIF 012	ULIF 022	ULIF 037	ULIF 114	ULIF 090	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	ULIF 025						
17/05/04	13/03/06	27/08/07	15/03/11	24/11/09	24/11/09	24/11/09	22/11/07	25/02/08	25/02/08	25/02/08	21/08/06						
LMaximis2 105	LMaximis3 105	LMaximis4 105	LMaximis5 105	LMoneyMkt 105	LMCapBal 105	LMCapGro 105	LMultipl 1 105	LMultipl 2 105	LMultipl 3 105	LMultipl 4 105	LInvShidNw 105						
295,341	77,944	386,857	2,959,864	2,908,816	1,672,511	12,789,134	6,053,770	1,855,935	102,006	858,050	2,299,567						
509,821	6,328	32,572	6,525,176	9,183,876	1,116,659	5,026,883	515,977	192,687	10,024	112,769	187,579						
	(2,574,059)	(631,337)	(753,231)	(1,662,523)	(201,081)	(2,374,709)	(4,129,426)	(630,995)	(62,618)	(355,129)	(274,278)						
Closing balance	(1,768,897)	(547,065)	8,731,809	10,430,169	2,588,089	15,441,308	2,440,321	1,417,637	49,412	615,690	2,212,868						

* Represents unit creation
** Represents unit cancellations

Particulars	Linked Life Funds										Return Guarantee Fund II	Return Guarantee Fund I	Return Guarantee Fund II	
	Opportunities Fund	Pinnacle Fund I	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV				
ULIF 086	ULIF 081	ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063			
24/11/09	26/10/09	26/10/10	17/05/04	13/03/06	27/08/07	22/10/01	17/05/04	13/03/06	27/08/07	18/12/08	27/01/09			
LOpport 105	L Pinnacle 105	L Pinnacle 2 105	LPreserv1 105	LPreserv3 105	LPreserv4 105	LProtect1 105	LProtect2 105	LProtect3 105	LProtect4 105	LProtect5 105	LProtect6 105			
3,314,192	11,567,418	4,516,015	2,471,058	132,331	237,795	4,832,758	2,152,172	226,830	3,458,872	348,452	404,423			
	157,805	1,455,284	5,747,292	304,251	755,964	2,696,319	1,241,398	157,991	973,849	19	72			
	(1,339,226)	(363,625)	(2,508,828)	(127,399)	(252,687)	(3,214,283)	(1,186,034)	(183,448)	(1,075,436)	(477,882)	(529,387)			
Closing balance	3,565,951	10,385,997	5,607,674	309,183	741,032	4,314,794	2,207,536	201,373	3,353,285	(129,411)	(124,892)			

* Represents unit creation
** Represents unit cancellations

SCHEDULE F - 1

Policyholders' Contribution at March 31, 2014 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (5 Yrs)			
	Return Guarantee Fund III (10 Yrs)	Return Guarantee Fund IV	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund VIII (10 Yrs)							
ULIF 066	373,150	ULIF 069	151,905	ULIF 107	125,537	ULIF 078	75,854	ULIF 082	32,955	ULIF 104	253,616	ULIF 103	911,097	ULIF 112	434,817	ULIF 111	2,483,010
26/02/09	46	31/03/09	85	22/12/10	158	17/06/09	78	16/11/09	7	12/10/10	25	12/10/10	-	13/01/11	-	13/01/11	123
LRGF(T3) 105	(497,865)	LRGF(T4) 105	(196,375)	LRGF(S2) 105	(2,375)	LRGF(T5) 105	(22,760)	LRGF(T7) 105	(6,846)	LRGF(S1) 105	(6,629)	LRGF(T8) 105	(20,744)	LRGF(S3) 105	(7,690)	LRGF(T10) 105	(25,502)
Closing balance	(124,669)	(44,385)	123,162	1,190,410	54,236	57,118	26,116	890,353	427,127	247,012	890,353	427,127	427,127	427,127	2,457,631	2,457,631	

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Secure Plus Fund	Secure Builder Fund	Secure Save Guarantee Fund	Secure Save Builder Fund	Secure Save ULIF 076 29/05/09	Secure Save LSSavGtee 105	Total
	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	ULIF 051 17/03/08	ULIF 007 11/08/03	ULIF 077 29/05/09	LSSavBuil 105							
ULIF 121 19/04/11	22,730	1,217,761	7,258,384	9,421,890	325,876	4,357,675	348,533	37,865	155,290	196,736,310	86,911,481	86,911,481	86,911,481	86,911,481	86,911,481	86,911,481	86,911,481
LRGF(S4) 105	(1,137)	(28,121)	(3,858,866)	(2,997,686)	(237,068)	(1,457,076)	(95,818)	(4,531)	(20,101)	(77,756,920)	(20,101)	(20,101)	(20,101)	(20,101)	(20,101)	(20,101)	(20,101)
Closing balance	21,594	1,189,640	4,057,474	7,330,654	124,603	3,519,074	289,594	40,293	164,000	205,890,871	164,000	164,000	164,000	164,000	205,890,871	205,890,871	

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Pension Funds										Pension Flexi Balanced Fund II	Pension Flexi Balanced Fund III	Pension Flexi Growth Fund II	Pension Flexi Growth Fund III	Pension Flexi Growth Fund IV	Pension Flexi Growth Fund V	Pension Flexi Growth Fund VI	
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension P/E Fund	Pension P/E Fund II								Pension P/E Fund III
ULIF 101	1,709	312,279	103,520	40,839	483,188	776,849	263,622	1,973,285	114,436	128,813	2,351,963	1,485,950	1,485,950	1,485,950	1,485,950	1,485,950	1,485,950	1,485,950
01/07/10	(1,709)	(122)	(50)	(28,508)	(2,003,541)	(1,691,622)	(705,754)	(6,112,140)	(316,721)	(396,067)	(8,337,141)	(8,244,517)	(8,244,517)	(8,244,517)	(8,244,517)	(8,244,517)	(8,244,517)	(8,244,517)
PDiscont 105	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	1,709	312,157	103,470	352,658	2,683,234	3,142,543	2,216,500	15,367,101	842,660	635,845	13,394,404	4,818,035	4,818,035	4,818,035	4,818,035	4,818,035	4,818,035	

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Pension Funds										Pension Multiplier Fund II	Pension Multiplier Fund III	Pension Multiplier Fund IV	Pension Multiplier Fund V	Pension Multiplier Fund VI	Pension Multiplier Fund VII	Pension Multiplier Fund VIII	Pension Multiplier Fund IX	Pension Multiplier Fund X
	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund I	Pension Multiplier Fund II	Pension Multiplier Fund III									
ULIF 127	208,805	9,126,507	1,611,858	4,934,882	2,589,069	2,483,503	16,624,216	5,335,413	2,855,444	7,222,871	4,592,211	13,081,708	13,081,708	13,081,708	13,081,708	13,081,708	13,081,708	13,081,708	13,081,708
01/12/11	205,211	3,048,242	229,716	967,526	5,280,556	222,186	1,888,195	416,526	284,646	661,754	9,944,651	3,556,131	3,556,131	3,556,131	3,556,131	3,556,131	3,556,131	3,556,131	3,556,131
PGROWTH 105	(23,991)	(2,177,257)	(1,893,326)	(5,022,974)	(1,224,291)	(437,560)	(4,641,821)	(2,138,053)	(1,360,000)	(2,321,457)	(4,536,769)	(5,249,703)	(5,249,703)	(5,249,703)	(5,249,703)	(5,249,703)	(5,249,703)	(5,249,703)	(5,249,703)
Closing balance	390,025	9,997,492	(51,752)	879,434	6,645,334	2,268,129	13,850,590	3,613,886	1,580,090	5,563,168	10,000,093	11,388,056	11,388,056	11,388,056	11,388,056	11,388,056	11,388,056	11,388,056	11,388,056

* Represents unit creation

** Represents unit cancellations

SCHEDULE F - 1
Policyholders' Contribution at March 31, 2014 (Contd.)

Particulars	Linked Pension Funds										Pension Return Guarantee Fund VII
	Pension Protector Fund I	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension Return Guarantee Fund XII (10 Yrs)	
ULIF 0717/05/04	5,590,678	931,684	879,522	354,836	41,503	201,659	275,888	121	121	121	562,285
ULIF 05518/12/08	2,797,065	990	1,192	109	109	121	121	121	121	121	211
ULIF 06427/01/09	(3,657,181)	(1,477,715)	(1,371,618)	(610,124)	(293)	(68,126)	(72,640)	(72,640)	(72,640)	(72,640)	(144,617)
Closing balance	4,730,562	(545,041)	(490,904)	(155,288)	41,319	143,654	203,369	203,369	203,369	203,369	417,879

* Represents unit creation
** Represents unit cancellations

Particulars	Linked Pension Funds										Secure Plus Pension Fund
	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Pension Secure Fund	Pension Secure Fund	Pension Secure Fund	Pension Secure Fund	
ULIF 10212/10/10	130,414	96,207	10,996	16,203,179	9,848,339	186,928	137,779	137,779	137,779	137,779	170,606,942
ULIF 11313/01/11	12	-	152	1,452,608	1,356,626	209,814	9,921	9,921	9,921	9,921	40,551,755
ULIF 08217/03/08	(660)	(2,554)	(1,472)	(7,760,343)	(6,252,153)	(9,687)	(86,107)	(86,107)	(86,107)	(86,107)	(91,822,195)
Closing balance	129,766	93,653	9,676	9,895,444	4,952,812	393,055	61,593	61,593	61,593	61,593	129,336,502

* Represents unit creation
** Represents unit cancellations

Particulars	Linked Health Funds										Total	
	Health Balancer Fund	Health Flexi Balancer Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV		
ULIF 05915/01/09	244,297	285,009	3,835,480	472,032	40,987	1,113,555	62,526	65,501	30,263	15,186	8,657	6,241,468
ULIF 06015/01/09	92,032	136,739	1,189,994	132,301	37,826	419,299	841	2	-	19	30	2,019,083
ULIF 06115/01/09	(6,977)	(7,847)	(183,870)	(23,379)	(2,945)	(46,527)	(13,468)	(16,447)	(8,843)	(723)	(435)	(325,175)
Closing balance	329,352	423,801	4,851,604	580,954	75,868	1,486,327	49,047	49,056	21,420	14,482	8,252	7,935,376

* Represents unit creation
** Represents unit cancellations

Particulars	Linked Group Funds										Group Debt Fund	
	Group Balancer Fund	Group Balancer Fund II	Group Capital Guarantee Fund	Group Capital Guarantee Fund II	Group Capital Guarantee Fund III	Group Capital Guarantee Fund IV	Group Capital Guarantee Fund V	Group Capital Guarantee Fund VI	Group Capital Guarantee Fund VII	Group Capital Guarantee Fund VIII		
ULIF 00103/04/03	10,309,917	10,015	20,042	1,137,435	9,010	509,518	19,078	37,550	30,263	15,186	8,657	10,867,357
ULIF 00203/04/03	1,743,122	1,743,122	4,738	165,695	5,026	14,082	11,109	14,082	14,082	19	30	1,967,477
ULIF 00303/04/03	(2,025,728)	(2,025,728)	(20,012)	(122,269)	(1,063)	(112,981)	(11)	(10,758)	(10,758)	(723)	(435)	(2,105,733)
Closing balance	10,027,311	10,015	4,768	1,180,861	2,970	465,893	11,368	40,874	40,874	14,482	8,252	10,729,101

* Represents unit creation
** Represents unit cancellations

SCHEDULE F - 1
Policyholders' Contribution at March 31, 2014 (Contd.)

Particulars	Linked Group Funds							Group Return Guarantee Fund II	Group Return Guarantee Fund I
	Group Debt Fund II	Group Growth Fund	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Short Term Fund	Group Return Guarantee Fund		
	ULGF 040 30/04/13 GDebt2 105	ULGF 004 30/10/03 GGrowth 105	ULGF 042 30/04/13 GGrowth2 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105	ULGF 021 10/02/09 GRGF1 105	ULGF 022 30/03/09 GRGF2 105	
Opening balance	-	4,919,441	-	618,979	68,164	614,066	(374,170)	(21,889)	
Add: Additions during the year*	10,072	509,236	86	12,757	1,249	10,250	3,991	88	
Less: Deductions during the year**	-	(815,373)	-	(5,541)	(764)	(2,812)	(5,087)	(267)	
Closing balance	10,072	4,613,304	86	626,195	68,649	621,504	(375,266)	(22,068)	

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Group Funds				Group Superannuation Corporate Bond Fund	Total	Grand Total
	Group Return Guarantee Fund III	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Short Term Debt Fund			
	ULGF 023 16/06/09 GRGF3 105	ULGF 026 14/03/11 GRGFS5 105	ULGF 028 01/07/11 GRGFS7 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSACorBon 105		
Opening balance	2,111,385	126,574	459,663	4,177,452	1,991,268	39,742,464	413,327,184
Add: Additions during the year*	39,899	1,976	6,307	2,930,892	16,838	8,432,221	137,914,540
Less: Deductions during the year**	(2,757,875)	(949)	(3,040)	(2,577,324)	(266,983)	(11,222,608)	(171,126,898)
Closing balance	(606,591)	127,601	462,930	4,531,020	1,741,123	36,952,077	380,114,826

* Represents unit creation

** Represents unit cancellations

SCHEDULE: F-2
Investments at March 31, 2014

Particulars	Linked Life Funds												Flexi Balanced Fund III
	Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	Flexi Balanced Fund III	
	ULIF 072 28/04/09 LAnmolNiv 105	ULIF 002 22/10/01 LBalancer1 105	ULIF 014 17/05/04 LBalancer2 105	ULIF 023 13/03/06 LBalancer3 105	ULIF 039 27/08/07 LBalancer4 105	ULIF 087 24/11/09 LBUchip 105	ULIF 088 11/08/03 LCashPlus 105	ULIF 100 01/07/10 LDiscount 105	ULIF 097 11/01/10 LDynamicPE 105	ULIF 031 20/03/07 LFlexiBal1 105	ULIF 032 20/03/07 LFlexiBal2 105	ULIF 033 20/03/07 LFlexiBal3 105	
Approved investments													
Government bonds	-	1,925,061	641,400	49,073	166,428	-	729,219	69	1,053,376	120,888	89,268	6,931	
Corporate bonds	-	2,675,510	838,002	66,832	227,822	-	897,663	330,835	414,796	188,396	139,199	7,714	
Infrastructure bonds	-	626,322	16,146	33,935	164,737	-	313,363	-	67,909	36,488	19,836	1,003	
Equity	-	3,696,839	1,272,944	93,848	333,983	2,073,751	-	18,596,071	535,777	535,777	397,827	30,952	
Money market	1,896	224,834	84,100	6,738	89,323	-	217,414	10,342,052	198,669	19,924	20,330	13,044	
Mutual funds	123	19,013	9,280	389	2,224	30,265	15,034	23,506	3,051	1,854	159	-	
Deposit with banks	5,431	1,500,400	550,400	29,900	110,000	-	520,200	545,274	70,000	60,000	60,000	-	
Preference shares	-	70,000	24,500	1,890	7,000	-	-	-	-	176	126	11	
Total	7,450	10,737,979	3,585,363	264,816	970,715	2,104,016	2,692,893	11,218,230	20,354,327	974,700	728,440	59,814	
Other investments													
Corporate bonds	-	71,505	19,570	-	3,011	-	-	90,322	-	-	-	-	
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	-	342,626	123,426	9,014	31,685	76,690	-	525,931	-	43,246	31,985	2,498	
Money market	-	-	-	-	-	-	-	-	-	-	-	-	
Mutual funds	287	-	-	-	-	127,366	-	-	-	-	-	-	
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	
Total	287	414,131	142,996	9,014	34,696	204,056	-	90,322	525,931	43,246	31,985	2,498	
Grand total	7,737	11,152,110	3,728,359	273,830	1,005,411	2,308,072	2,692,893	11,308,552	20,880,258	1,017,946	760,425	62,312	
% of approved investments to Total	96.79%	96.29%	96.16%	96.71%	96.55%	91.16%	100.00%	89.20%	97.48%	95.75%	95.99%	95.99%	
% of other investments to Total	3.71%	3.71%	3.84%	3.29%	3.45%	8.84%	0.00%	0.80%	2.52%	4.25%	4.21%	4.01%	

Particulars	Linked Life Funds												Maximiser Fund
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	Life Sensitive Fund	
	ULIF 040 27/08/07 LFlexiBal4 105	ULIF 026 20/03/07 LFlexiGro1 105	ULIF 027 20/03/07 LFlexiGro2 105	ULIF 028 20/03/07 LFlexiGro3 105	ULIF 038 27/08/07 LFlexiGro4 105	ULIF 116 15/03/11 LHighNavB 105	ULIF 089 24/11/09 LIncome 105	ULIF 020 03/01/05 LInvCash 105	ULIF 018 03/01/05 LInvShld 105	ULIF 134 19/09/13 LGF 105	ULIF 135 19/09/13 LSF 105	ULIF 001 22/10/01 LMaximis1 105	
Approved investments													
Government bonds	32,751	-	-	-	-	12,630,717	4,554,465	1,329,953	563,916	-	61,150	-	
Corporate bonds	5,927	-	-	-	-	5,121,929	5,121,929	1,715,175	753,727	-	97,740	128,158	
Infrastructure bonds	147,970	16,339,835	9,816,617	818,728	9,022,934	18,408,757	1,266,843	492,235	97,352	-	58,029	73,993	
Equity	8,485	-	-	-	39,848	-	2,618,921	321,868	387,659	461,993	36,422,316	681,896	
Money market	746	-	10,116	5,551	125,773	203,493	6,982	6,251	272,768	8,312	155,200	147,487	
Mutual funds	19,900	-	-	-	-	-	3,513,900	1,020,200	759	6,957	439	300,000	
Deposit with banks	44	7,999	1,827	209	1,566	-	-	-	420,300	-	39,500	-	
Preference shares	-	-	-	-	-	-	-	134	-	-	-	-	
Total	269,960	16,536,134	9,828,560	824,488	9,190,121	31,242,967	17,083,040	4,885,682	2,496,615	477,262	412,058	37,753,850	
Other investments													
Corporate bonds	-	-	-	-	-	-	106,239	-	-	-	-	-	
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	11,452	696,685	404,472	33,121	348,461	484,675	-	-	28,130	57,050	-	3,605,644	
Money market	-	-	-	-	-	-	-	-	-	-	-	-	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	
Total	11,452	696,685	404,472	33,121	432,487	484,675	106,239	-	28,130	108,034	-	3,605,644	
Grand total	281,412	17,232,819	10,233,032	857,609	9,622,608	31,727,642	17,189,279	4,885,682	2,524,745	585,296	412,058	41,359,494	
% of approved investments to Total	95.93%	95.96%	96.05%	96.14%	95.51%	96.47%	99.38%	100.00%	98.89%	81.54%	100.00%	91.28%	
% of other investments to Total	4.07%	4.04%	3.95%	3.86%	4.49%	1.53%	0.62%	0.00%	1.11%	18.46%	0.00%	8.72%	

SCHEDULE: F-2

Investments at March 31, 2014 (Contd.)

Particulars	Linked Life Funds										New Invest Shield Balanced Fund	
	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III		Multiplier Fund IV
Approved investments												
Government bonds	-	-	-	285,911	-	-	-	-	-	-	-	518,456
Corporate bonds	-	-	-	363,122	738,603	-	-	-	-	-	-	631,295
Infrastructure bonds	-	-	-	29,473	59,650	-	-	-	-	-	-	102,899
Equity	9,205,225	1,544,924	454,713	8,054,750	1,390,741	15,050,084	1,806,136	113,813	836,431	-	-	924,414
Money market	287,882	-	395,949	5,868,854	188,997	183,057	-	-	-	-	-	166,928
Mutual funds	66,370	17,778	6,661	122,494	242	212,175	25,331	681	11,634	-	-	16,360
Deposit with banks	-	-	-	380,400	3,421,300	-	-	-	-	-	-	480,400
Preference shares	-	-	-	342	-	9,424	-	-	-	-	-	306
Total	9,559,477	1,562,702	461,374	8,695,055	10,088,649	15,454,740	1,831,467	114,494	848,065	2,841,058		
Other investments												
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	896,513	150,375	43,715	791,069	-	658,240	64,316	5,029	29,600	-	-	68,159
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	1,374	41,331	-	141,325	-	-	8,847	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	896,513	150,375	45,089	832,400	10,088,649	16,254,305	98,538	5,029	38,447	83,894		
Grand total	10,455,990	1,713,077	506,463	9,527,455	20,088,649	27,709,045	1,930,005	119,523	886,512	2,924,952		
% of approved investments to total	91.43%	91.22%	91.10%	91.26%	100.00%	95.98%	96.71%	94.89%	95.66%	97.13%		
% of other investments to total	8.57%	8.78%	8.90%	8.74%	0.00%	4.02%	4.82%	5.11%	4.34%	2.87%		

Particulars	Linked Life Funds										Return Guarantee Fund II	
	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund III	Protector Fund IV	Return Guarantee Fund		
Approved investments												
Government bonds	-	-	3,601,484	-	-	-	2,310,943	1,014,608	117,220	1,066,094	-	-
Corporate bonds	-	-	-	608,351	27,886	55,877	2,929,059	1,237,789	146,955	1,305,399	-	-
Infrastructure bonds	-	-	-	57,861	-	-	1,081,540	490,092	57,032	449,765	-	-
Equity	3,026,314	7,025,692	4,185,103	4,455,985	234,499	594,349	699,577	19,083	278,186	-	-	
Money market	298,004	-	28,202	103	45	42	9,628	751	5,320	-	-	
Mutual funds	49,098	2,498	-	2,240,500	82,140	84,500	1,460,300	830,300	760,200	-	-	
Deposit with banks	-	-	-	-	-	-	-	-	-	-	-	
Preference shares	2,499	-	-	-	-	-	-	-	-	-	-	
Total	3,375,915	10,629,674	5,589,972	7,362,800	344,570	734,768	8,491,047	411,241	3,864,964	24,838		
Other investments												
Corporate bonds	-	-	-	-	-	-	63,225	25,591	3,763	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	366,659	184,990	109,992	7,362,800	344,570	734,768	8,554,272	415,004	3,889,802	-	-	
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	7,403	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	374,062	184,990	109,992	7,362,800	344,570	734,768	8,554,272	415,004	3,889,802	24,838		
Grand total	3,749,977	10,814,664	5,699,964	7,362,800	344,570	734,768	8,554,272	415,004	3,889,802	24,838		
% of approved investments to total	90.02%	98.29%	98.07%	100.00%	100.00%	100.00%	99.26%	99.34%	99.09%	99.36%	0.00%	
% of other investments to total	9.98%	1.71%	1.93%	0.00%	0.00%	0.00%	0.74%	0.66%	0.91%	0.64%	0.00%	

SCHEDULE: F-2
Investments at March 31, 2014 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (15 Yrs)								
	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (15 Yrs)											
ULIF 066	26/02/09	ULIF 069	31/03/09	ULIF 107	22/12/10	ULIF 106	22/12/10	ULIF 073	29/04/09	ULIF 078	16/11/09	ULIF 082	12/10/10	ULIF 104	12/10/10	ULIF 103	12/10/10	ULIF 112	13/01/11	ULIF 111	13/01/11
LRGF(T3) 105	LRGF(T4) 105	LRGF(T4) 105	LRGF(S2) 105	LRGF(S2) 105	LRGF(T9) 105	LRGF(T5) 105	LRGF(T6) 105	LRGF(T7) 105	LRGF(T5) 105	LRGF(T6) 105	LRGF(T7) 105	LRGF(S1) 105	LRGF(S1) 105	LRGF(T8) 105	LRGF(S3) 105	LRGF(T10) 105	LRGF(T10) 105	LRGF(S3) 105	LRGF(T10) 105	LRGF(T10) 105	LRGF(T10) 105
Government bonds	-	-	75,388	-	19,031	-	-	-	-	-	-	126,937	-	29,724	247,307	-	-	-	-	-	-
Corporate bonds	-	-	12,752	-	528,433	2,001	7,986	2,022	-	10,900	11,387	53,930	468,867	70,075	70,075	1,087,316	-	-	-	-	-
Infrastructure bonds	-	-	20,452	-	424,208	9,877	-	-	-	-	-	43,006	131,424	70,706	70,706	679,086	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	132,296	-	-	102,638	40,532	25,487	7,280	-	-	-	-	-	161,251	-	-	-	-	-	-	-
Mutual funds	-	2,178	1,976	-	19,364	881	984	420	3,994	14,584	420	3,994	14,584	39,695	6,898	39,695	-	-	-	-	-
Deposit with banks	-	-	21,020	-	169,400	900	10,200	2,810	-	-	-	47,790	129,200	70,115	70,115	545,387	-	-	-	-	-
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	134,474	131,588	8,801	1,263,074	54,191	55,557	23,919	275,657	935,050	464,901	2,474,305	6,290	6,290	290,983	2,765,288	89,496	10,524	1,333	10,524	10,524
Other investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	49,734	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	15,514	8,801	-	50,287	6,374	7,159	3,060	-	-	-	5,437	106,676	6,290	6,290	290,983	-	-	-	-	-
Mutual funds	-	15,514	8,801	-	100,021	6,374	7,159	3,060	3,060	3,060	3,060	5,437	106,676	6,290	6,290	290,983	89,496	10,524	1,333	10,524	10,524
Venture fund	-	149,988	140,389	93,733	1,363,095	60,565	62,716	26,979	88,599	88,599	88,599	98,076	98,076	98,076	98,076	98,076	98,076	98,076	98,076	98,076	98,076
Total	0.00%	149,988	140,389	93,733	1,363,095	60,565	62,716	26,979	88,599	88,599	88,599	98,076	98,076	98,076	98,076	98,076	98,076	98,076	98,076	98,076	98,076
% of approved investments to Total	0.00%	10.34%	6.27%	0.08%	10.52%	0.41%	0.11%	0.09%	0.31%	0.15%	0.09%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%
% of other investments to Total	0.00%	10.34%	6.27%	0.08%	10.52%	0.41%	0.11%	0.09%	0.31%	0.15%	0.09%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%

Particulars	Linked Life Funds										Secure Plus Fund	Secure Builder Fund	Secure Save Guarantee Fund	Total			
	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XII (5 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	ULIF 007 11/08/03	ULIF 077 29/05/09	ULIF 076 29/05/09	ULIF 075 29/05/09							
ULIF 121 19/04/11	LRGF(S4) 105	ULIF 120 17/03/11	LRGF(T11) 105	ULIF 048 17/03/08	LRICH1 105	ULIF 049 17/03/08	LRICH2 105	ULIF 050 17/03/08	LRICH3 105	ULIF 051 17/03/08	LRICH4 105	ULIF 077 29/05/09	LSSavBuild 105	ULIF 076 29/05/09	LSSavGtee 105	ULIF 075 29/05/09	LSSavGtee 105
Government bonds	9,038	-	-	-	-	-	-	-	-	-	-	98,594	2,187	19,513	-	-	-
Corporate bonds	8,614	552,324	-	-	-	-	-	-	-	-	-	109,091	5,086	32,762	-	-	-
Infrastructure bonds	985	366,204	-	-	-	-	-	-	-	-	-	24,806	2,895	13,618	-	-	-
Equity	-	-	5,969,802	-	7,474,552	-	343,160	3,658,150	-	-	-	82,921	27,522	58,109	-	-	-
Money market	-	123,764	-	-	108,276	-	3,227	53,675	-	-	-	51,149	3,922	32,979	-	-	-
Mutual funds	303	18,569	70,476	-	-	-	-	-	-	-	-	1,522	200	675	-	-	-
Deposit with banks	2,390	130,700	-	-	-	-	-	-	-	-	-	60,200	-	10,100	-	-	-
Preference shares	-	-	2,160	-	2,664	-	123	1,318	-	-	-	-	-	-	-	-	-
Total	21,330	1,191,561	6,042,438	7,585,492	346,510	3,713,143	428,283	41,812	167,756	316,442,494	457,798	457,798	457,798	457,798	457,798	457,798	457,798
Other investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	532,344	-	666,413	-	30,754	328,840	-	-	-	1,587	1,587	1,587	-	-	-
Money market	-	74,348	-	-	43,222	-	52,427	-	-	-	-	-	-	-	-	-	-
Mutual funds	240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	240	74,348	532,344	709,635	30,754	381,267	428,283	41,812	1,587	1,587	1,587	1,587	1,587	1,587	1,587	1,587	1,587
Grand total	21,570	1,265,909	6,574,782	8,295,127	377,264	4,094,410	428,283	41,812	1,587	1,587	1,587	1,587	1,587	1,587	1,587	1,587	1,587
% of approved investments to Total	98.89%	94.13%	91.90%	91.45%	91.85%	90.69%	100.00%	96.34%	96.34%	96.34%	96.34%	96.34%	96.34%	96.34%	96.34%	96.34%	96.34%
% of other investments to Total	1.11%	5.87%	8.10%	8.55%	8.15%	9.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

SCHEDULE: F-2**Investments at March 31, 2014 (Contd.)**

Particulars	Linked Pension Funds										(₹ '000)	
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II
Approved investments												
Government bonds	-	10,561	6,161	74,764	842,341	842,341	610,619	88,874	98,912	-	-	
Corporate bonds	-	16,263	21,207	119,014	1,309,022	1,309,022	60,000	147,774	163,074	-	-	
Infrastructure bonds	-	8,827	3,923	53,634	309,481	309,481	-	25,838	33,837	-	-	
Equity	-	113,098	77,359	1,882,071	2,330,137	1,925,000	14,407,164	515,939	580,892	19,077,334	16,392,063	
Money market	1,788	88,710	46,578	141,460	215,152	249,799	149,002	141,751	178,920	-	95,818	
Mutual funds	-	3,570	1,211	1,858	11,085	11,013	23,438	4,462	4,311	27,400	15,122	
Deposit with banks	-	-	2,511	30,000	713,800	1,041,900	-	60,000	50,000	250,189	211	
Preference shares	-	-	-	27	127	86	-	660	895	10,217	10,246	
Total	1,788	241,029	81,591	498,116	5,163,104	6,748,793	15,250,223	985,298	1,110,841	19,365,140	16,513,460	
Other investments												
Corporate bonds	-	-	-	-	48,172	83,548	-	-	-	-	-	
Infrastructure bonds	-	-	-	-	156,062	191,593	407,536	54,459	61,161	479,523	393,550	
Equity	-	13,392	-	5,568	-	-	-	-	-	-	-	
Money market	-	-	-	-	-	-	-	-	-	-	-	
Mutual funds	-	26,146	8,850	-	-	-	-	-	-	-	-	
Venture fund	-	-	-	-	-	-	-	-	-	-	-	
Total	-	39,538	8,850	5,568	204,234	275,141	407,536	54,459	61,161	479,523	393,550	
Grand total	1,788	280,567	90,441	503,684	7,023,934	7,023,934	15,657,759	1,039,757	1,172,002	19,844,663	16,907,010	
% of approved investments to Total	100.00%	85.91%	90.21%	98.90%	96.19%	96.08%	97.40%	94.76%	94.78%	97.68%	97.67%	
% of other investments to Total	0.00%	14.09%	9.79%	1.10%	3.81%	3.92%	2.60%	5.24%	5.22%	2.42%	2.33%	

Particulars	Linked Pension Funds										(₹ '000)	
	Pension Growth Fund	Pension Income Fund	Pension Maximizer Fund	Pension Maximizer Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund
Approved investments												
Government bonds	-	2,251,016	-	-	164,885	-	-	-	-	-	-	3,162,751
Corporate bonds	-	3,100,935	-	263,750	636,088	293,548	-	-	-	-	958,402	5,059,265
Infrastructure bonds	-	694,488	-	-	79,808	89,524	-	-	-	-	-	1,923,295
Equity	368,592	-	4,467,449	15,108,671	1,235,425	13,323,760	4,221,726	2,209,985	4,800,960	4,800,960	6,375,299	2,272,981
Money market	-	1,875,770	-	-	4,772,893	258,494	99,335	-	48,887	48,887	21,172	21,172
Mutual funds	5,636	18,162	65,845	43,170	33	129,463	59,102	30,917	73,597	73,597	4,242,400	2,816,103
Deposit with banks	-	2,112,900	-	100,000	1,380,400	210,500	-	-	-	-	-	-
Preference shares	-	-	-	-	384	14,438	-	-	-	3,850	-	-
Total	374,228	10,043,271	4,533,294	15,515,591	6,869,222	2,259,221	4,280,828	2,240,902	4,927,294	11,576,174	15,255,567	
Other investments												
Corporate bonds	-	49,970	-	-	-	-	-	-	-	-	-	121,934
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	41,766	-	439,338	1,436,485	-	621,621	193,449	98,714	501,539	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	32,409	-	30,740	-	-	-	40,567	20,999	167,517	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	74,175	49,970	470,078	1,436,485	88,095	621,621	234,016	119,713	689,056	11,576,174	15,371,501	
Grand total	448,403	10,093,241	5,003,372	16,952,076	6,869,222	2,357,316	4,514,844	2,360,615	5,596,350	11,576,174	16,907,010	
% of approved investments to Total	83.46%	99.50%	90.60%	91.53%	100.00%	95.62%	94.82%	94.93%	88.04%	100.00%	99.21%	99.21%
% of other investments to Total	16.54%	0.50%	9.40%	8.47%	0.00%	4.16%	5.18%	5.07%	11.96%	0.00%	0.79%	0.79%

SCHEDULE: F-2
Investments at March 31, 2014 (Contd.)

Particulars	Linked Pension Funds										Pension Return Guarantee Fund VII
	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VIII		
ULIF 017 17/05/04 PProtect2 105	ULIF 055 18/12/08 PRGF1.105	ULIF 064 27/01/09 PRGF2.105	ULIF 067 26/02/09 PRGF3.105	ULIF 070 31/03/09 PRGF4.105	ULIF 108 22/12/10 PRGF(S2).105	ULIF 074 29/04/09 PRGF5.105	ULIF 079 17/06/09 PRGF6.105	ULIF 083 16/11/09 PRGF7.105			
Approved investments											
Government bonds	1,599,497	-	-	-	18,210	-	-	-	-	-	
Corporate bonds	2,741,471	-	-	-	9,650	20,007	29,991	113,817	-	-	
Infrastructure bonds	989,995	-	-	-	7,932	50,535	58,529	143,072	-	-	
Equity	-	-	-	-	35,945	-	-	-	-	-	
Money market	691,681	-	-	-	290,353	93,694	141,523	191,377	-	-	
Mutual funds	10,000	-	-	-	5,450	2,771	3,864	6,998	-	-	
Deposit with banks	1,187,147	-	-	-	7,515	-	-	11,861	-	-	
Preference shares	-	-	-	-	-	-	-	-	-	-	
Total	7,219,791	-	-	-	331,748	167,007	233,907	467,125	-	-	
Other investments											
Corporate bonds	-	-	-	-	3,522	20,146	28,070	51,295	-	-	
Infrastructure bonds	-	-	-	-	3,522	20,146	28,070	51,295	-	-	
Equity	-	-	-	-	47,502	187,153	261,977	518,420	-	-	
Money market	-	-	-	-	89.49%	89.24%	89.29%	90.11%	-	-	
Mutual funds	-	-	-	-	0.00%	0.00%	0.00%	0.00%	-	-	
Venture fund	-	-	-	-	10.51%	10.76%	10.71%	9.89%	-	-	
Total	7,219,791	-	-	-	38,977	20,146	28,070	51,295	-	-	
Grand total	100.00%	0.00%	0.00%	0.00%	47,502	187,153	261,977	518,420	-	-	
% of approved investments to total	0.00%	0.00%	0.00%	0.00%	92.59%	89.24%	89.29%	90.11%	-	-	
% of other investments to total	0.00%	0.00%	0.00%	0.00%	7.41%	10.76%	10.71%	9.89%	-	-	

Particulars	Linked Pension Funds							Total
	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Secure Plus Pension Fund	
ULIF 102 12/10/10 PRGF(S1).105	ULIF 113 13/01/11 PRGF(S3).105	ULIF 122 19/04/11 PRGF(S4).105	ULIF 052 17/03/08 PRICH1.105	ULIF 053 17/03/08 PRICH2.105	ULIF 128 01/12/11 PSECURE.105	ULIF 009 17/11/03 PSecPlus.105		
Approved investments								
Government bonds	52,144	55,901	5,815	-	48,210	28,095	9,841,122	
Corporate bonds	48,863	15,560	2,563	-	105,209	28,298	17,100,243	
Infrastructure bonds	14,752	13,604	-	-	31,555	23,511	5,019,130	
Equity	-	-	-	12,860,227	8,855,225	21,771	124,874,848	
Money market	-	-	-	318,244	248,599	17,083	19,154,730	
Mutual funds	2,131	1,511	160	48,267	5,085	440	806,016	
Deposit with banks	24,990	15,520	1,920	-	30,100	10,000	14,299,967	
Preference shares	-	-	-	5,323	4,638	-	51,038	
Total	142,880	102,096	10,458	13,332,061	9,242,935	129,198	191,147,094	
Other investments								
Corporate bonds	-	-	-	-	-	-	303,624	
Infrastructure bonds	-	-	-	-	-	-	-	
Equity	-	-	-	1,413,054	963,572	-	7,653,376	
Money market	-	-	277	-	2,076	-	524,974	
Mutual funds	7,016	5,451	-	-	5,839	-	-	
Venture fund	-	-	-	-	-	-	-	
Total	7,016	5,451	277	1,413,054	965,648	5,839	8,481,974	
Grand total	149,896	107,547	10,735	14,745,115	10,208,583	375,537	199,629,068	
% of approved investments to total	95.32%	94.93%	97.42%	90.42%	90.54%	98.45%	95.75%	
% of other investments to total	4.68%	5.07%	2.58%	9.58%	9.46%	1.55%	4.25%	

SCHEDULE: F-2

Investments at March 31, 2014 (Contd.)

Particulars	Linked Health Funds										Total			
	Health Balancer Fund	Health Flexi Growth Fund	Health Flexi Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V		Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	
	ULIF 059	ULIF 060	ULIF 057	ULIF 058	ULIF 056	ULIF 061	ULIF 062	ULIF 065	ULIF 068	ULIF 071	ULIF 075	ULIF 080	ULIF 084	
	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	29/01/09	26/02/09	31/03/09	29/04/09	17/06/09	16/11/09	
	HBalancer	HFlexiBal	HFlexiGro	HMultipl	HPreserv	HProtect	HRGF1	HRGF2	HRGF3	HRGF4	HRGF5	HRGF6	HRGF7	
	105	105	105	105	105	105	105	105	105	105	105	105	105	
Approved investments														
Government bonds	34,927	26,418	-	-	-	238,819	-	-	-	-	406	198	79	300,847
Corporate bonds	40,088	31,859	36,942	-	3,978	285,029	-	-	-	-	-	41	-	399,937
Infrastructure bonds	6,925	4,967	-	-	1,995	63,127	-	-	-	-	-	-	-	77,014
Equity	72,814	127,359	2,506,617	342,002	-	-	-	-	-	-	-	-	-	3,047,792
Money market	37,097	42,394	-	-	43,772	194,446	-	-	7,010	-	1,770	897	655	328,041
Mutual funds	380	248	40,397	4,913	33	1,534	-	-	104	-	37	20	15	47,681
Deposit with banks	20,000	19,800	-	-	3,417	140,600	-	-	-	-	267	140	225	184,449
Preference shares	24	51	1,502	8	-	-	-	-	-	-	-	-	-	1,586
Total	212,295	253,096	2,866,458	346,923	53,195	923,555	-	-	7,114	2,480	1,296	1,296	974	4,387,346
Other investments														
Corporate bonds	-	-	-	-	-	16,015	-	-	-	-	-	-	-	16,015
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	5,267	13,530	306,922	14,503	-	-	-	-	-	-	-	-	-	340,222
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	74,804	25,303	-	-	-	-	-	728	259	131	100	101,325
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,267	13,530	381,726	39,806	53,195	16,015	-	-	728	259	131	100	100	457,562
Grand total	217,522	266,626	2,866,184	386,729	53,195	939,570	-	-	7,842	2,739	1,427	1,427	1,074	4,844,908
% of approved investments to Total	97.58%	94.93%	87.14%	89.71%	100.00%	98.30%	0.00%	0.00%	0.00%	90.72%	90.94%	90.83%	90.69%	90.56%
% of other investments to Total	2.42%	5.07%	12.86%	10.29%	0.00%	1.70%	0.00%	0.00%	9.28%	9.28%	9.46%	9.17%	9.31%	9.44%

Particulars	Linked Group Funds										Total			
	Group Balanced Fund	Group Balanced Fund II	Group Capital Guaranteed Balanced Fund I	Group Capital Guaranteed Balanced Fund II	Group Capital Guaranteed Debt Fund I	Group Capital Guaranteed Debt Fund II	Group Capital Guaranteed Debt Fund III	Group Capital Guaranteed Debt Fund IV	Group Capital Guaranteed Debt Fund V	Group Capital Guaranteed Debt Fund VI		Group Capital Guaranteed Debt Fund VII		
	ULGF 001	ULGF 041	ULGF 006	ULGF 010	ULGF 049	ULGF 011	ULGF 048	ULGF 008	ULGF 012	ULGF 005	ULGF 009	ULGF 031	ULGF 002	
	03/04/03	30/04/13	03/10/05	21/03/07	27/08/13	21/03/07	27/08/13	11/12/06	05/07/07	24/02/04	16/03/07	01/03/12	03/04/03	
	GBalancer	GBalance2	GCCB1	GCCB2	GCCB3	GCCDebt1	GCCDebt3	GCCGrowth1	GCCGrowth2	GCCSTDebt1	GCCSTDebt2	GCCSTDebt3	GDebt	
	105	105	105	105	105	105	105	105	105	105	105	105	105	
Approved investments														
Government bonds	2,450,477	-	15,249	255,536	69	3,745	1,485	3,358	7,274	-	-	-	2,823,741	
Corporate bonds	4,828,902	-	32,239	631,258	-	2,914	4,063	3,063	17,324	9,957	126,673	-	5,251,341	
Infrastructure bonds	838,358	-	11,731	154,819	-	1,005	-	1,930	4,867	2,993	126,687	-	1,272,644	
Equity	2,504,238	1,487	13,617	270,145	425	9,482	-	9,996	22,300	-	-	-	-	
Money market	2,052,358	620	14,255	262,937	283	9,482	3,910	9,101	10,918	88,396	2,486,665	42,251	1,579,726	
Mutual funds	31,347	132	381	10,078	41	2,44	154	400	346	73	22,634	567	30,375	
Deposit with banks	3,235,100	6,151	-	170,100	1,639	-	1,357	-	-	22,500	961,800	-	2,793,158	
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	15,940,780	8,390	87,472	1,754,873	2,457	17,390	10,969	27,848	63,029	123,919	3,724,469	42,818	13,750,985	
Other investments														
Corporate bonds	-	-	-	-	-	-	-	753	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	236,162	9	1,245	25,549	56	-	-	930	2,094	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	7	943	227	396	-	-	-	-	129	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	663,930	967	1,245	25,549	63	943	227	2,079	2,847	-	-	-	129	13,750,985
Grand total	16,604,710	9,357	88,717	1,780,422	2,520	18,333	11,196	29,927	65,876	123,919	3,724,469	42,947	13,750,985	
% of approved investments to Total	96.00%	89.67%	96.60%	98.57%	97.58%	94.68%	97.97%	93.05%	95.88%	100.00%	100.00%	100.00%	99.70%	100.00%
% of other investments to Total	4.00%	10.33%	3.40%	1.43%	2.50%	5.14%	2.03%	6.95%	4.32%	0.00%	0.00%	0.00%	0.30%	0.00%

SCHEDULE: F-2
Investments at March 31, 2014 (Contd.)

Particulars	Linked Group Funds										Group Return Guarantee Fund II ULGF 022 30/03/09 GRGF2 105
	Group Debt Fund II ULGF 040 30/04/13 GDebt2 105	Group Growth Fund ULGF 004 30/10/03 GGrowth 105	Group Growth Fund II ULGF 042 30/04/13 GGrowth2 105	Group Leave Encashment Balance Fund ULGF 013 02/04/08 GLEBal 105	Group Leave Encashment Income Fund ULGF 014 02/04/08 GLEIncome 105	Group Leave Encashment Short Term Fund ULGF 024 26/02/10 GLEST 105	Group Return Guarantee Fund ULGF 021 10/02/09 GRGF1 105	Group Return Guarantee Fund II ULGF 022 30/03/09 GRGF2 105			
Approved investments											
Government bonds	2,529	598,707	3	124,896	20,783	-	-	-	-	-	-
Corporate bonds	5,071	1,394,606	-	276,528	27,721	90,862	37,975	90,862	37,975	-	-
Infrastructure bonds	-	234,736	-	97,520	10,832	31,924	42,911	31,924	42,911	-	-
Equity	-	4,091,122	46	128,048	-	-	-	-	-	-	3,000
Money market	1,742	287,219	-	177,686	25,760	229,624	125,619	229,624	125,619	-	656
Mutual funds	141	15,311	-	2,656	1,294	9,857	3,548	9,857	3,548	-	89
Deposit with banks	692	901,000	25	30,200	-	281,306	9,915	281,306	9,915	-	710
Preference shares	-	-	-	-	-	-	-	-	-	-	-
Total	10,175	7,522,701	74	837,534	86,390	643,573	219,968	643,573	219,968	4,435	4,435
Other investments											
Corporate bonds	-	143,009	-	8,279	1,505	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	-	385,258	1	12,114	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	112	-	-	-	8,408	62,361	25,710	62,361	25,710	-	18
Venture fund	-	-	-	-	-	-	-	-	-	-	-
Total	112	528,267	1	20,393	9,913	62,361	25,710	62,361	25,710	18	18
Grand total	10,287	8,050,968	75	857,927	96,303	705,934	245,678	705,934	245,678	4,453	4,453
% of approved investments to Total	98.91%	93.44%	98.67%	97.62%	89.71%	91.17%	89.54%	91.17%	89.54%	99.60%	99.60%
% of other investments to Total	1.08%	6.56%	1.33%	2.38%	10.29%	8.83%	10.46%	8.83%	10.46%	0.40%	0.40%

Particulars	Linked Group Funds										Group Return Guarantee Fund III ULGF 023 16/06/09 GRGF3 105	Group Superannuation Corporate Bond Fund ULGF 015 22/12/08 GSACorBon 105	Grand Total	
	Group Return Guarantee Fund - S7 ULGF 028 01/07/11 GRGF57 105	Group Return Guarantee Fund - S5 ULGF 026 14/03/11 GRGF55 105	Group Short Term Debt Fund ULGF 003 03/04/03 GSTDebt 105	Group Short Term Debt Fund ULGF 003 03/04/03 GSTDebt 105	Group Superannuation Corporate Bond Fund ULGF 015 22/12/08 GSACorBon 105									
Approved investments														
Government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	6,529,421
Corporate bonds	-	65,374	214,995	495,353	807,110	807,110	14,522,160	14,522,160	14,522,160	56,787,432	56,787,432	56,787,432	56,787,432	56,787,432
Infrastructure bonds	-	11,737	127,823	197,527	523,180	523,180	3,757,779	3,757,779	3,757,779	16,265,907	16,265,907	16,265,907	16,265,907	16,265,907
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	7,041,424
Money market	17,482	25,575	68,953	4,396,454	53,737	53,737	12,254,029	12,254,029	12,254,029	61,827,369	61,827,369	61,827,369	61,827,369	61,827,369
Mutual funds	259	2,061	7,411	96,501	29,098	29,098	265,038	265,038	265,038	2,888,300	2,888,300	2,888,300	2,888,300	2,888,300
Deposit with banks	-	24,400	73,973	1,862,600	400,359	400,359	10,927,585	10,927,585	10,927,585	45,127,858	45,127,858	45,127,858	45,127,858	45,127,858
Preference shares	-	-	-	-	-	-	-	-	-	-	-	-	-	186,941
Total	17,741	129,147	493,155	7,048,435	1,813,484	1,813,484	55,297,436	55,297,436	55,297,436	1,364,773	1,364,773	1,364,773	1,364,773	1,364,773
Other investments														
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	1,834	15,097	33,084	140,412	213,236	213,236	1,753,686	1,753,686	1,753,686	20,816,020	20,816,020	20,816,020	20,816,020	20,816,020
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,834	15,097	33,084	140,412	213,236	213,236	1,753,686	1,753,686	1,753,686	20,816,020	20,816,020	20,816,020	20,816,020	20,816,020
Grand total	19,575	144,244	526,239	7,188,847	2,026,720	2,026,720	57,051,122	57,051,122	57,051,122	95,86%	95,86%	95,86%	95,86%	95,86%
% of approved investments to Total	90.63%	89.53%	93.71%	98.05%	89.48%	89.48%	96.93%	96.93%	96.93%	96.93%	99.86%	99.86%	99.86%	99.86%
% of other investments to Total	9.37%	10.47%	6.29%	1.95%	10.52%	10.52%	3.07%	3.07%	3.07%	0.14%	0.14%	0.14%	0.14%	0.14%

SCHEDULE: F-3
Current Assets at March 31, 2014

Particulars	Linked Life Funds										Flexi Balanced Fund III	Flexi Balanced Fund II	Flexi Balanced Fund	Dynamic P/E Fund	Discontinued Fund - Life	Cash Plus Fund	Bluechip Fund	Balancer Fund IV	Balancer Fund III	Balancer Fund II	Balancer Fund	Anmol Nivesh Fund	Total
	ULIF 072	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 088	ULIF 100	ULIF 097	ULIF 031													
Accrued interest	1,592	176,707	61,662	8,987	14,144	70,176	83,660	36,778	16,237	12,127	404												
Cash & Bank balance	10	10,364	2,777	10	765	13	4,170	10	10	10	10												
Dividend receivable	-	3,563	1,293	91	345	1,671	-	14,009	443	326	27												
Receivable for sale of investments	-	81,096	25,967	2,019	6,315	22,996	-	394,962	8,328	4,046	2,491												
Unit collection a/c	-	-	-	-	1,090	24,877	-	186,752	1,460	-	-												
Other current assets (for investments)	-	2	-	-	-	-	-	50	1	-	-												
Total	1,602	271,732	91,699	11,107	21,904	93,185	87,830	632,561	26,479	16,509	2,932												

Particulars	Linked Life Funds										Life Secure Fund	Maximiser Fund	Total		
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund				Life Growth Fund	Life Secure Fund
Accrued interest	6,767	-	-	-	-	234,797	314,606	46,742	14,144	10	10	10	25,988		
Cash & Bank balance	10	6,046	169,006	350	10,900	10	10	10	10	10	10	10			
Dividend receivable	121	7,302	5,180	357	4,792	13,779	-	298	371	371	-	32,186			
Receivable for sale of investments	1,480	623	-	9,330	-	394,368	134,928	18,425	294	294	11,670	197,324			
Unit collection a/c	1,033	-	2,859	-	-	523,986	563,017	3,288	105,850	91,840	-	-			
Other current assets (for investments)	-	-	-	1	1	54	1	-	4	-	-	-			
Total	9,411	13,971	177,045	10,038	15,692	1,166,994	1,012,562	69,930	106,529	117,664	255,523				

Particulars	Linked Life Funds										New Invest Shield Balanced Fund	Total			
	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multi Cap Growth Fund	Multi Cap Growth Fund	Multi Cap Growth Fund			Multi Cap Growth Fund	Multi Cap Growth Fund	
Accrued interest	-	-	-	9,583	140,426	140,426	-	-	-	-	-	-	51,823		
Cash & Bank balance	10	10	10	10	50,717	50,717	10	2,739	80,677	444	50	212	10		
Dividend receivable	8,276	1,392	407	7,383	1,147	8,003	8,003	8,003	5,277	1,251	82	577	711		
Receivable for sale of investments	47,346	10,352	3,001	17,005	-	8,927	-	-	-	-	1,490	-	18,758		
Unit collection a/c	-	-	-	256,690	454,134	46,570	143,376	-	-	3,410	-	-	844		
Other current assets (for investments)	4	1	-	18	1	4	-	-	-	-	-	-	-		
Total	55,636	11,755	3,418	290,689	645,278	82,021	154,118	85,954	1,622	5,105	1,622	789	72,147		

SCHEDULE: F-3
Current Assets at March 31, 2014

Particulars	Linked Life Funds										Return Guarantee Fund II
	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	
ULIF 086	ULIF 081	ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063
24/11/09	26/10/09	26/10/10	17/05/04	13/03/06	27/08/07	22/10/01	17/05/04	13/03/06	27/08/07	18/12/08	27/01/09
LOpport 105	LPinnacle 105	LPinnacle2 105	LPreserv1 105	LPreserv3 105	LPreserv4 105	LPProtect1 105	LPProtect2 105	LPProtect3 105	LPProtect4 105	LRGF1 105	LRGF(T2) 105
	92,640	33,744	108,944	11,109	6,880	187,043	89,946	12,697	95,819		
Accrued interest	10	10	19	10	54,828	23	10	10	10		
Cash & Bank balance	5,376	3,153	-	-	-	-	-	-	-	15,195	12,541
Dividend receivable	146,006	81,622	-	-	-	70,138	32,944	3,659	33,623	-	-
Receivable for sale of investments	38,308	56,040	18,325	47,651	6,078	93	35,033	7,767	5,899	-	-
Unit collection a/c	4	20	12	-	-	-	-	-	-	-	-
Other current assets (for investments)											
Total	63,625	244,052	127,288	58,770	67,786	257,297	157,933	24,133	135,351	15,193	12,539

Particulars	Linked Life Funds										Return Guarantee Fund X (5 Yrs)
	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XII (10 Yrs)	Return Guarantee Fund XIII (10 Yrs)	Return Guarantee Fund XIV (10 Yrs)	Return Guarantee Fund XV (10 Yrs)	Return Guarantee Fund XVI (10 Yrs)	
ULIF 066	ULIF 069	ULIF 107	ULIF 106	ULIF 073	ULIF 078	ULIF 082	ULIF 082	ULIF 104	ULIF 103	ULIF 112	ULIF 111
26/02/09	31/03/09	22/12/10	22/12/10	29/04/09	17/06/09	16/11/09	16/11/09	12/10/10	12/10/10	13/01/11	13/01/11
LRGF(T3) 105	LRGF(T4) 105	LRGF(S2) 105	LRGF(T9) 105	LRGF(T5) 105	LRGF(T6) 105	LRGF(T7) 105	LRGF(T7) 105	LRGF(S1) 105	LRGF(T8) 105	LRGF(S3) 105	LRGF(T10) 105
		9,325	99,797	731	4,978	2,040	2,040	20,560	56,946	33,633	234,665
Accrued interest	(2)	10	5,612	5,491	6,862	2,852	2,852	933	7,223	2,060	9,991
Cash & Bank balance	15,085	10	-	-	-	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-	-	-	-	941	-
Receivable for sale of investments	-	-	-	-	-	-	-	-	350	-	-
Unit collection a/c	-	-	-	-	-	-	-	-	-	-	-
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-
Total	2,599	15,083	9,335	105,409	6,222	11,840	4,892	21,493	64,519	36,634	244,656

Particulars	Linked Life Funds										Total
	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XII (10 Yrs)	Return Guarantee Fund XIII (10 Yrs)	Return Guarantee Fund XIV (10 Yrs)	Return Guarantee Fund XV (10 Yrs)	Return Guarantee Fund XVI (10 Yrs)	Return Guarantee Fund XVII (10 Yrs)	Return Guarantee Fund XVIII (10 Yrs)	Return Guarantee Fund XIX (10 Yrs)	Return Guarantee Fund XX (10 Yrs)	
ULIF 121	ULIF 120	ULIF 048	ULIF 049	ULIF 050	ULIF 051	ULIF 051	ULIF 007	ULIF 007	ULIF 077	ULIF 076	ULIF 076
19/04/11	17/03/11	17/03/11	17/03/08	17/03/08	17/03/08	17/03/08	29/05/09	29/05/09	29/05/09	29/05/09	29/05/09
LRGF(S4) 105	LRGF(T11) 105	LRICH1 105	LRICH2 105	LRICH3 105	LRICH4 105	LRICH4 105	LSecPlus 105	LSecPlus 105	LSSavBuil 105	LSSavGtee 105	LSSavGtee 105
	76,777	65,115	2,350	2,350	1,444	1,444	9,600	9,600	509	3,500	3,500
Accrued interest	1,195	215	-	-	-	-	-	-	-	-	-
Cash & Bank balance	215	65,115	10	10	10	10	10	10	12	10	10
Dividend receivable	-	-	2,350	2,350	136	1,444	1,444	117	32	70	70
Receivable for sale of investments	-	-	10,204	1,725	16,816	16,816	5,453	5,453	61	559	559
Unit collection a/c	99	128	-	36	-	-	-	-	92	-	-
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-
Total	1,509	142,020	12,565	8,651	1,907	18,271	15,180	4,139	706	4,139	7,895,939

SCHEDULE: F-3
Current Assets at March 31, 2014

Particulars	Linked Pension Funds										Pension Flexi Growth Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II			
ULIF 101	ULIF 132	ULIF 133	ULIF 019	ULIF 005	ULIF 015	ULIF 093	ULIF 098	ULIF 034	ULIF 035	ULIF 029	ULIF 030		
01/07/10	02/11/12	02/11/12	03/01/05	03/05/02	17/05/04	11/01/10	11/01/10	20/03/07	20/03/07	20/03/07	20/03/07		
PDiscont 105	ERBF 105	ERSE 105	PlivShield 105	PBalancer1 105	PBalancer2 105	PBluechip 105	PDynamicPE 105	PFlexiBal1 105	PFlexiBal2 105	PFlexiGro1 105	PFlexiGro2 105		
278	1,136	1,136	11,640	143,763	139,794	430	6,786	13,950	13,890	28,105	28,105	72	
6	10	10	10	2,492	2,786	1,552	11,006	459	486	6,213	6,213	173,726	
Cash & Bank balance	94	94	59	33,631	46,678	1,670	301,332	12,797	16,556	8,769	8,769	6,695	
Dividend receivable	369	211	2,403	28,820	1,670	38	319,172	5,183	4,750	166,815	166,815	168,071	
Receivable for sale of investments	48,519	12,848	287	1	1	1	1	1	1	36,424	36,424	-	
Unit collection a/c	1	1	1	1	1	1	1	1	1	28	28	26	
Other current assets (for investments)	1	1	1	1	1	1	1	1	1	246,354	246,354	348,590	
Total	49,271	14,205	14,399	179,897	278,089	3,652	319,172	32,400	35,703	246,354	246,354	348,590	

Particulars	Linked Pension Funds										Pension Protector Fund	Pension Preserver Fund	Pension Opportunities Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Protector Fund	
	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Multiplier Fund II							
ULIF 127	ULIF 095	ULIF 004	ULIF 013	ULIF 096	ULIF 094	ULIF 091	ULIF 043	ULIF 045	ULIF 092	ULIF 011	ULIF 006						
01/12/11	11/01/10	03/05/02	17/05/04	11/01/10	11/01/10	11/01/10	25/02/08	25/02/08	11/01/10	17/05/04	03/05/02						
PGROWTH 105	PIncome 105	PMaximis1 105	PMaximis2 105	PMoneyMkt 105	PMCapBal 105	PMCapGro 105	PMultipl1 105	PMultipl2 105	POpport 105	PPreserv 105	PProtect1 105						
257,925	257,925	216	24,948	68,933	31,385	2,458	100	1,527	938	183,131	515,365						
10	10	4,077	13,278	10	1,014	6,719	2,922	4,281	4,281	9	9						
Cash & Bank balance	325	29,792	70,219	-	8,495	6,160	-	-	-	-	-						
Dividend receivable	43,447	3	6	20,379	8,495	9,625	41	41	5	34,439	81,390						
Receivable for sale of investments	1,711	3	3	1	1	1	1	1	1	1	34,015						
Unit collection a/c	11,395	1	1	1	1	1	1	1	1	1	1						
Other current assets (for investments)	2	3	6	1	1	1	1	1	1	1	1						
Total	13,443	301,382	34,088	89,323	47,483	15,337	12,647	1,578	59,233	217,579	630,785						

Particulars	Linked Pension Funds										Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund V	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	
	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund V									Pension Return Guarantee Fund V
ULIF 017 17/05/04	ULIF 055 18/12/08	ULIF 064 27/01/09	ULIF 067 26/02/09	ULIF 070 31/03/09	ULIF 074 29/04/09	ULIF 079 17/06/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09
PProtect2 105	PRGF1 105	PRGF2 105	PRGF3 105	PRGF4 105	PRGF5 105	PRGF6 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105	PRGF7 105
216,153	37	(85)	18	2,603	3,492	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713	3,713
10	618	459	351	39,753	10	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196
Cash & Bank balance	10	459	351	39,753	10	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196
Dividend receivable	45,088	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable for sale of investments	6,989	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit collection a/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	267,240	655	374	369	42,356	3,504	3,504	22,909	22,909	30,946	12,144								

SCHEDULE: F-3
Current Assets at March 31, 2014 (Contd.)

Particulars	Linked Pension Funds										Total
	Pension Return Guarantee Fund VIII ULIF 102 12/10/10 PRGF(S1) 105	Pension Return Guarantee Fund X (10 Yrs) ULIF 113 13/07/11 PRGF(S3) 105	Pension Return Guarantee Fund XI (10 Yrs) ULIF 122 19/04/11 PRGF(S4) 105	Pension RICH Fund ULIF 052 17/03/08 PRICH1 105	Pension RICH Fund II ULIF 053 17/03/08 PRICH2 105	Pension Secure Fund ULIF 128 01/12/11 PSECURE 105	Secure Plus Pension Fund ULIF 009 17/11/03 FSecPlus 105				
Accrued interest	10,299	6,929	872	-	-	8,142	3,125				
Cash & Bank balance	1,222	10	10	30,667	2,234	10	10				
Dividend receivable	-	-	-	13,271	9,434	-	24				
Receivable for sale of investments	-	-	471	174,017	106,233	1,718	1,677				
Unit collection a/c	2	-	-	-	14,292	18,313	-				
Other current assets (for investments)	-	-	-	17	6	-	-				
Total	11,523	6,939	1,353	217,972	132,199	28,183	4,836				

Particulars	Linked Health Funds										Total	
	Health Balancer Fund ULIF 059 HBalancer 105	Health Flexi Growth Fund ULIF 057 HFlexiGro 105	Health Flexi Multiplier Fund ULIF 058 HMultipl 105	Health Preserver Fund ULIF 056 HPreserv 105	Health Protector Fund ULIF 061 HProtect 105	Health Return Guarantee Fund ULIF 062 HRGF1 105	Health Return Guarantee Fund II ULIF 065 HRGF2 105	Health Return Guarantee Fund III ULIF 068 HRGF3 105	Health Return Guarantee Fund IV ULIF 071 HRGF4 105	Health Return Guarantee Fund V ULIF 075 HRGF5 105		Health Return Guarantee Fund VI ULIF 080 HRGF6 105
Accrued interest	3,935	4,075	-	1,410	21,081	-	-	-	-	72	42	69
Cash & Bank balance	10	85	10	4,121	10	72	41	799	10	10	10	10
Dividend receivable	57	110	258	-	-	-	-	-	-	-	-	-
Receivable for sale of investments	1,078	1,535	22,064	-	7,565	-	-	-	-	-	-	-
Unit collection a/c	2,183	4,494	-	1,182	140	-	-	-	-	-	-	-
Other current assets (for investments)	-	7	1	-	-	-	-	-	-	-	-	-
Total	7,263	11,879	269	6,713	28,796	72	41	799	10	82	52	79

Particulars	Linked Group Funds										Total	
	Group Balanced Fund ULGF 001 GBalancer 105	Group Capital Guarantee Balanced Fund ULGF 006 GCGBal1 105	Group Capital Guarantee Balanced Fund II ULGF 010 GCGBal2 105	Group Capital Guarantee Balanced Fund III ULGF 049 GCGBal3 105	Group Capital Guarantee Debt Fund ULGF 007 GCGDebt1 105	Group Capital Guarantee Debt Fund II ULGF 011 GCGDebt2 105	Group Capital Guarantee Debt Fund III ULGF 048 GCGDebt3 105	Group Capital Guarantee Growth Fund ULGF 008 GCGGrowth1 105	Group Capital Guarantee Growth Fund II ULGF 012 GCGGrowth2 105	Group Capital Guarantee Short Term Debt Fund ULGF 005 GCGSTDebt1 105		Group Capital Guarantee Short Term Debt Fund II ULGF 009 GCGSTDebt2 105
Accrued interest	475,477	2,117	47,185	544	75	22,606	427	345	1,019	2,297	-	-
Cash & Bank balance	158	10	92	10	10	10	10	10	12	16	10	10
Dividend receivable	2,637	11	254	-	-	9	9	9	21	-	-	-
Receivable for sale of investments	91,858	-	9,386	-	71	4,865	26	121	287	-	-	-
Unit collection a/c	125,668	-	15,551	1	129	6,975	10	222	457	837	29,913	2,678
Other current assets (for investments)	2	-	-	-	-	-	-	-	-	-	-	-
Total	695,800	2,164	72,468	555	285	34,456	473	707	1,796	3,150	88,131	2,688

SCHEDULE: F-3
Current Assets at March 31, 2014 (Contd.)

Particulars	Linked Group Funds										Grand Total	
	Group Debt Fund II	Group Growth Fund	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guaranteee Fund	Group Return Guaranteee Fund II	Group Return Guaranteee Fund III	Group Return Guaranteee Fund IV		
Accrued interest	285	131,791	7	22,406	1,358	41,187	9,534	778				
Cash & Bank balance	10	528	5	26	10	10	13,715	10				
Dividend receivable	-	3,762	-	121	-	-	-	-				
Receivable for sale of investments	93	39,928	-	4,451	390	-	-	-				
Unit collection a/c	5	54,533	-	7,298	558	7,438	1,313	45				
Other current assets (for Investments)	-	2	-	-	-	-	-	-				
Total	393	230,544	12	34,302	2,316	48,635	24,562	833				

Particulars	Linked Group Funds										Grand Total	
	Group Return Guaranteee Fund III	Group Return Guaranteee Fund - S5	Group Return Guaranteee Fund - S7	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund		
Accrued interest	12	11,086	35,456	125,017	177,384	1,558,495	17,379	6,044,587				
Cash & Bank balance	10	963	183	15	1,510	17,379	6,815	1,017,330				
Dividend receivable	-	-	-	-	-	-	-	239,744				
Receivable for sale of investments	-	-	-	-	-	-	-	232,772				
Unit collection a/c	13,048	1,027	3,288	75,229	7,875	523,402	5	3,521,312				
Other current assets (for Investments)	-	-	-	1	-	-	-	3,471,188				
Total	13,070	13,076	38,907	200,262	186,769	2,338,868	5	14,294,506				

SCHEDULE: F - 4
Current Liabilities at March 31, 2014

Particulars	Linked Life Funds										(₹ '000)	
	Anmol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
Payable for purchase of investments	ULIF 072 28/04/09	ULIF 002 22/10/01	ULIF 014 17/05/04	ULIF 023 13/03/06	ULIF 039 27/08/07	ULIF 087 24/11/09	ULIF 008 11/08/03	ULIF 100 01/07/10	ULIF 097 11/01/10	ULIF 031 20/03/07	ULIF 032 20/03/07	ULIF 033 20/03/07
Other current liabilities	LAnmolNiv 105	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBNChip 105	LCashPlus 105	LDiscount 105	LDynamicPE 105	LFlexiBal1 105	LFlexiBal2 105	LFlexiBal3 105
Unit payable a/c	(1)	(19)	(6)	(79)	(1)	(384)	(14)	(17)	(395,365)	(1)	(95)	(18)
	(11)	(3,162)	(470)	(4,546)	(126)	(384)	(429)	(701)	(3,477)	(289)	(135)	(3,591)
Total	(12)	(17,583)	(6,369)	(4,625)	(127)	(384)	(602)	(117,466)	(398,842)	(290)	(231)	(3,609)

Particulars	Linked Life Funds										(₹ '000)	
	Flexi Balanced Fund IV	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund		Life Secure Fund
Payable for purchase of investments	ULIF 040 27/06/07	ULIF 026 20/03/07	ULIF 027 20/03/07	ULIF 028 20/03/07	ULIF 038 27/08/07	ULIF 116 15/03/11	ULIF 089 24/11/09	ULIF 020 03/01/05	ULIF 018 03/01/05	ULIF 134 19/09/13	ULIF 135 19/09/13	ULIF 001 22/10/01
Other current liabilities	LFlexiBal4 105	LFlexiGro1 105	LFlexiGro2 105	LFlexiGro3 105	LFlexiGro4 105	LHighNavB 105	LIncome 105	LInvCash 105	LInvShld 105	LGF 105	LSF 105	LMaximis1 105
Unit payable a/c	(319)	(4,898)	(1,959)	(240)	(1,817)	(390,401)	(91)	(27)	(4)	(55,063)	(101)	(11,584)
	(36)	(12,811)	(6,587)	(6,587)	(15,085)	(7,283)	(2,935)	(779)	(398)	(122)	(101)	(62,629)
Total	(355)	(17,709)	(1,959)	(6,837)	(16,902)	(397,684)	(3,026)	(806)	(402)	(55,185)	(101)	(64,213)

Particulars	Linked Life Funds										(₹ '000)		
	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II		Multiplier Fund III	Multiplier Fund IV
Payable for purchase of investments	ULIF 012 17/05/04	ULIF 022 13/03/06	ULIF 037 27/08/07	ULIF 114 15/03/11	ULIF 090 24/11/09	ULIF 088 24/11/09	ULIF 085 24/11/09	ULIF 042 22/11/07	ULIF 044 25/02/08	ULIF 046 25/02/08	ULIF 046 25/02/08	ULIF 047 25/02/08	ULIF 025 21/08/06
Other current liabilities	LMaximis2 105	LMaximis3 105	LMaximis4 105	LMaximis5 105	LMoneyMkt 105	LMCapBal 105	LMCapGro 105	LMultipl1 105	LMultipl2 105	LMultipl3 105	LMultipl3 105	LMultipl4 105	LInvShldNw 105
Unit payable a/c	(1,938)	(477)	(94)	(1,556)	(951)	(25,065)	(1)	(2,208)	(357)	(34)	(34)	(164)	(461)
	(22,451)	(8,097)	(1,789)	(200,265)	(5)	(460)	(2,779)	(24,741)	(26,949)	(56)	(56)	(715)	(465)
Total	(24,389)	(8,574)	(1,883)	(201,821)	(956)	(25,525)	(2,780)	(26,949)	(357)	(90)	(90)	(879)	(465)

Particulars	Linked Life Funds										(₹ '000)		
	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV		Return Guarantee Fund II	Return Guarantee Fund II
Payable for purchase of investments	ULIF 086 24/11/09	ULIF 081 26/10/09	ULIF 105 26/10/10	ULIF 010 17/05/04	ULIF 021 13/03/06	ULIF 036 27/08/07	ULIF 003 22/10/01	ULIF 016 17/05/04	ULIF 024 13/03/06	ULIF 041 27/08/07	ULIF 041 27/08/07	ULIF 054 18/12/08	ULIF 063 27/01/09
Other current liabilities	LOpport 105	LPinnacle 105	LPinnacle2 105	LPreserv1 105	LPreserv3 105	LPreserv4 105	LProtect1 105	LProtect2 105	LProtect3 105	LProtect4 105	LProtect4 105	LRGF1 105	LRGF12 105
Unit payable a/c	(8,367)	(148,909)	(88,589)	(3)	(41)	(23)	(41)	(23)	(2)	(22)	(22)	(2)	(2)
	(624)	(1,945)	(1,022)	(690)	(34)	(74)	(1,626)	(370)	(80)	(371)	(371)	(2)	(12,537)
Total	(8,991)	(172,441)	(89,611)	(693)	(34)	(74)	(1,667)	(393)	(82)	(393)	(393)	(15,193)	(12,539)

SCHEDULE: F - 4
Current Liabilities at March 31, 2014 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (15 Yrs)
	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (15 Yrs)			
ULIF 066	ULIF 069	ULIF 107	ULIF 106	ULIF 073	ULIF 078	ULIF 082	ULIF 104	ULIF 103	ULIF 112	ULIF 111			
26/02/09	31/03/09	22/12/10	22/12/10	29/04/09	17/06/09	16/11/09	12/10/10	12/10/10	13/01/11	13/01/11			
LRGF(T3) 105	LRGF(T4) 105	LRGF(S2) 105	LRGF(T9) 105	LRGF(T5) 105	LRGF(T6) 105	LRGF(T7) 105	LRGF(S1) 105	LRGF(T8) 105	LRGF(S3) 105	LRGF(T10) 105			
	30	(28)	(271)	(12)	(14)	(6)	(56)	(204)	(94)	(556)			
(2,599)	(165,041)	(36)	(265)	(207)	(164)	(73)	(346)	(204)	(27)	(151)			
Total	(165,071)	(64)	(536)	(219)	(178)	(79)	(402)	(204)	(121)	(707)			
Payable for purchase of investments													
Other current liabilities													
Unit payable a/c													
Total	(4)	(260)	(1,819)	(1,529)	(105)	(758)	(68)	(7)	(38)	(65,561)			
		(23,841)	(25,660)	(1,529)	(105)	(1,558)	(15,503)	(452)	(490)	(550,035)			
Total	(4)	(260)	(25,660)	(1,529)	(105)	(2,316)	(15,572)	(7)	(490)	(1,928,221)			

Particulars	Linked Pension Funds										Pension Flexi Growth Fund II	Pension Flexi Growth Fund II
	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Builder Fund	Secure Save Guarantee Fund		
ULIF 121	ULIF 120	ULIF 048	ULIF 049	ULIF 050	ULIF 051	ULIF 007	ULIF 077	ULIF 077	ULIF 076	ULIF 076		
19/04/11	17/03/11	17/03/08	17/03/08	17/03/08	17/03/08	11/08/03	29/05/09	29/05/09	29/05/09	29/05/09		
LRGF(S4) 105	LRGF(T11) 105	LRICH1 105	LRICH2 105	LRICH3 105	LRICH4 105	LSecPlus 105	LSSavBuil 105	LSSavBuil 105	LSSavGtee 105	LSSavGtee 105		
	(4)	(260)	(1,819)	(105)	(758)	(68)	(7)	(38)	(452)	(550,035)		
(23,841)	(25,660)	(1,529)	(105)	(758)	(1,558)	(15,503)	(452)	(490)	(550,035)	(1,928,221)		
Total	(4)	(260)	(25,660)	(1,529)	(105)	(2,316)	(15,572)	(7)	(490)	(1,928,221)		

Particulars	Linked Pension Funds										Pension Flexi Growth Fund II	Pension Flexi Growth Fund II
	Easy Retirement Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund II	Pension Flexi Balanced Fund II	Pension Flexi Balanced Fund II		
ULIF 101	ULIF 132	ULIF 133	ULIF 019	ULIF 005	ULIF 015	ULIF 093	ULIF 098	ULIF 094	ULIF 034	ULIF 035	ULIF 029	ULIF 030
01/07/10	02/11/12	02/11/12	03/01/05	03/05/02	17/05/04	11/01/10	11/01/10	20/03/07	20/03/07	20/03/07	20/03/07	20/03/07
PDiscont 105	ERBF 105	ERSF 105	PhvShld 105	PBalancer1 105	PBalancer2 105	PBluChip 105	PDynamicPE 105	PFlexiBal1 105	PFlexiBal1 105	PFlexiBal2 105	PFlexiGro1 105	PFlexiGro2 105
	(9,996)	(62)	(80)	(4)	(4)	(304,615)	(296)	(1)	(1)	(148)	(5,678)	(3,206)
	(32)	(16)	(38,942)	(894)	(894)	(18,805)	(18,805)	(296)	(148)	(149)	(5,678)	(4,187)
Total	(10,058)	(16)	(40,480)	(898)	(344)	(326,022)	(296)	(149)	(5,678)	(7,393)		

Particulars	Linked Pension Funds										Pension Protector Fund	Pension Protector Fund
	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund II	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund		
ULIF 127	ULIF 095	ULIF 004	ULIF 013	ULIF 096	ULIF 091	ULIF 043	ULIF 045	ULIF 092	ULIF 011	ULIF 006		
01/02/11	11/01/10	03/05/02	17/05/04	11/01/10	11/01/10	25/02/08	25/02/08	11/01/10	17/05/04	03/05/02		
PGROWTH 105	Plncome 105	PMMaximis 105	PMMaximis2 105	PMMoneyMkt 105	PMCapBal 105	PMCapGro 105	PMultipl2 105	PPoport 105	PPreserv 105	PProtect1 105		
	(23)	(1,393)	(3,169)	(641)	(398)	(2,423)	(436)	(836)	(4)	(140)		
	(72)	(22,940)	(31,013)	(14,219)	(1,252)	(26,719)	(1,086)	(2,948)	(1,090)	(3,088)		
Total	(20,034)	(24,690)	(32,406)	(642)	(399)	(2,423)	(436)	(27,655)	(1,090)	(3,088)		

SCHEDULE: F - 4
Current Liabilities at March 31, 2014 (Contd.)

Particulars	Linked Pension Funds										Pension Return Guarantee Fund VII			
	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII					
ULIF 017 17/05/04	ULIF 055 18/12/08	ULIF 064 27/01/09	ULIF 067 26/02/09	ULIF 070 31/03/09	ULIF 108 22/12/10	ULIF 074 29/04/09	ULIF 079 17/06/09	ULIF 083 16/11/09	PRGF2 105	PRGF3 105	PRGF4 105	PRGF5 105	PRGF6 105	PRGF7 105
PProtect2 105	PRGF1 105	PRGF2 105	PRGF3 105	PRGF4 105	PRGF(S2) 105	PRGF5 105	PRGF6 105	PRGF7 105	(34)	(9)	(39)	(54)	(98)	
Payable for purchase of investments	(655)	(374)	(369)	(76)	(9)	(633)	(442)	(734)	(690)	(413,005)	(672)	(496)	(832)	
Other current liabilities	(724)	(359)	(374)	(413,081)	(9)	(672)	(496)	(832)						
Unit payable a/c														
Total														

Particulars	Linked Pension Funds										Secure Plus Pension Fund	Total	
	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Pension Secure Fund	ULIF 009 17/11/03	PSecPlus 105				
ULIF 102 12/10/10	ULIF 113 13/01/11	ULIF 122 19/04/11	ULIF 052 17/03/08 PRICH1	ULIF 053 17/03/08 PRICH2	ULIF 128 01/12/11	ULIF 009 17/11/03	ULIF 009 17/11/03	ULIF 009 17/11/03	ULIF 009 17/11/03	ULIF 009 17/11/03	ULIF 009 17/11/03	ULIF 009 17/11/03	ULIF 009 17/11/03
PRGF(S1) 105	PRGF(S3) 105	PRGF(S4) 105	105	105	PSECURE 105	PSECURE 105	PSECURE 105	PSECURE 105	PSECURE 105	PSECURE 105	PSECURE 105	PSECURE 105	PSECURE 105
(30)	(21)	(2)	(4,130)	(1,900)	(64)	(21)	(21)	(21)	(21)	(21)	(21)	(21)	(21)
Payable for purchase of investments	(7)	(19)	(5,926)	(1,900)	(64)	(21)	(21)	(21)	(21)	(21)	(21)	(21)	(21)
Other current liabilities	(30)	(28)	(10,056)	(1,900)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(65)	(65)
Unit payable a/c													
Total													

Particulars	Linked Health Funds										Health Return Guarantee Fund VII	Total	
	Health Balancer Fund	Health Flexi Balanced Fund II	Health Flexi Growth Fund	Health Flexi Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V			
ULIF 059 15/01/09	ULIF 060 15/01/09	ULIF 067 15/01/09	ULIF 068 15/01/09	ULIF 056 15/01/09	ULIF 061 15/01/09	ULIF 062 15/01/09	ULIF 068 26/02/09	ULIF 071 31/03/09	ULIF 075 17/06/09	ULIF 080 16/11/09	ULIF 084 16/11/09	ULIF 084 16/11/09	ULIF 084 16/11/09
HBalancer 105	HFlexBal 105	HFlexGro 105	HMultipl 105	HPreserv 105	HProtect 105	HRGF 105	HRGF2 105	HRGF3 105	HRGF5 105	HRGF6 105	HRGF7 105	HRGF7 105	HRGF7 105
(150)	(870)	(33,333)	(11,484)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
Payable for purchase of investments	(27)	(571)	(69)	(89)	(89)	(89)	(89)	(89)	(89)	(89)	(89)	(89)	(89)
Other current liabilities	(177)	(904)	(38,346)	(13,383)	(9)	(94)	(72)	(41)	(789)	(7,852)	(68)	(650)	(21)
Unit payable a/c													
Total													

Particulars	Linked Group Funds										Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund I	Group Capital Guarantee Short Term Debt Fund III		
	Group Balanced Fund	Group Capital Guarantee Balanced Fund II	Group Capital Guarantee Balanced Fund III	Group Capital Guarantee Balanced Fund III	Group Capital Guarantee Balanced Fund III	Group Capital Guarantee Debt Fund	Group Capital Guarantee Growth Fund II	Group Capital Guarantee Growth Fund	Group Capital Guarantee Growth Fund II	Group Capital Guarantee Short Term Debt Fund I						
ULGF 001 03/04/03	ULGF 041 30/04/13	ULGF 006 03/10/05	ULGF 010 21/03/07	ULGF 049 27/08/13	ULGF 007 28/10/05	ULGF 011 21/03/07	ULGF 048 27/08/13	ULGF 008 11/12/06	ULGF 012 05/07/07	ULGF 005 24/02/04	ULGF 009 16/03/07	ULGF 009 16/03/07	ULGF 031 01/03/12	ULGF 031 01/03/12	ULGF 031 01/03/12	ULGF 031 01/03/12
GBalancer 105	GBalancer2 105	GGBal1 105	GGBal2 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105	GGBal3 105
(150)	(1,482)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Payable for purchase of investments	(2,747)	(2)	(385)	(1)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Other current liabilities	(2,897)	(1,484)	(24)	(387)	(1)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Unit payable a/c																
Total																

SCHEDULE: F - 4
Current Liabilities at March 31, 2014 (Contd.)

Particulars	Linked Group Funds										Grand Total	
	Group Debt Fund	Group Debt Fund II	Group Growth Fund	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	Group Return Guarantee Fund	Group Return Guarantee Fund		
Payable for purchase of investments	ULGF 002 03/04/03 GDebt 105	ULGF 040 30/04/13 GDebt2 105	ULGF 004 30/10/03 GGrowth 105	ULGF 042 30/04/13 GGrowth2 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105	ULGF 021 10/02/09 GRGF1 105				
Other current liabilities	(67)	(2)	(5)	(1)	(142)	(16)	(120)	(58)				
Unit payable a/c	(2,276)		(1,315)									
Total	(2,343)	(2)	(1,320)		(143)	(16)	(120)	(58)				
Particulars	Linked Group Funds										Grand Total	
	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - SS	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund		
Payable for purchase of investments	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 026 14/03/11 GRGF5 105	ULGF 028 01/07/11 GRGF7 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSAConBon 105	ULGF 015 22/12/08 GSAConBon 105	ULGF 015 22/12/08 GSAConBon 105	ULGF 015 22/12/08 GSAConBon 105	ULGF 015 22/12/08 GSAConBon 105		
Other current liabilities	(1)	(4)	(31)	(121)	(1,170)	(353)	(353)	(1,711)	(9,684)	(1,694,964)		
Unit payable a/c										(114,517)		
Total	(1)	(4)	(31)	(121)	(1,170)	(353)	(353)	(11,395)	(9,684)	(1,809,481)		

**3.25 Fund Balance Sheet at March 31, 2013
Form A-BS(UL)**

Particulars	Linked Life Funds											Flexi Balanced Fund III
	Anmol Nivesh Fund	Balancer Fund I	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	
Schedule	105	105	105	105	105	105	105	105	105	105	105	105
Sources of funds												
Policyholder contribution	6,285	1,328,064	346,386	55,360	796,296	1,775,441	2,035,946	4,126,244	17,801,077	789,191	671,404	33,993
Revenue account	279	10,848,765	3,400,111	280,836	88,893	(110,472)	681,785	175,581	(749,638)	370,889	127,086	27,914
Total	6,564	12,176,829	3,746,497	336,196	885,189	1,664,969	2,717,731	4,301,825	17,051,439	1,160,080	798,490	61,907
Application of funds												
Investments	5,488	11,780,895	3,637,198	328,500	873,855	1,631,032	2,512,838	4,168,032	16,700,159	1,138,720	782,864	60,498
Current assets	1,083	545,534	114,942	9,333	25,563	34,209	701,063	171,415	354,079	22,970	16,610	1,495
Less: Current liabilities and provisions	7	149,400	5,643	1,637	14,229	272	496,170	37,622	2,799	1,610	984	86
Net current assets	1,076	396,134	109,299	7,696	11,334	33,937	204,893	133,793	351,280	21,360	15,626	1,409
Total	6,564	12,176,829	3,746,497	336,196	885,189	1,664,969	2,717,731	4,301,825	17,051,439	1,160,080	798,490	61,907
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	6,564	12,176,829	3,746,497	336,196	885,189	1,664,969	2,717,731	4,301,825	17,051,439	1,160,080	798,490	61,907
(b) Number of units outstanding (in '000)	495	315,879	139,312	18,811	54,620	156,873	139,777	364,970	1,484,606	77,989	49,119	4,208
(c) NAV per unit (a)/(b) (₹)	13.25	38.55	26.89	17.87	16.21	10.61	19.44	11.79	11.49	14.87	16.26	14.71

Particulars	Linked Life Funds											Maximiser Fund III
	Flexi Balanced Fund IV	Flexi Growth Fund I	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund	Maximiser Fund II	
Schedule	105	105	105	105	105	105	105	105	105	105	105	105
Sources of funds												
Policyholder contribution	234,992	11,100,706	10,064,815	755,099	8,849,698	21,889,202	8,823,074	4,382,091	1,853,727	3,827,817	295,341	77,944
Revenue account	21,980	10,054,550	1,608,351	394,537	1,723,007	(275,599)	279,103	653,849	498,665	39,344,071	10,080,225	1,883,348
Total	256,972	21,155,256	11,673,166	1,149,636	10,572,705	21,613,603	9,102,177	5,035,940	2,352,392	43,171,888	10,375,566	1,961,292
Application of funds												
Investments	254,316	21,116,417	11,669,552	1,151,378	10,550,466	20,774,535	8,225,732	4,786,554	2,235,903	42,863,013	10,307,419	1,954,949
Current assets	4,653	49,351	8,949	968	24,189	1,147,916	878,010	250,231	439,517	534,755	110,593	20,927
Less: Current liabilities and provisions	1,997	10,512	5,335	2,710	1,950	308,848	1,565	845	323,028	225,880	42,446	14,584
Net current assets	2,656	38,839	3,614	(1,742)	22,239	835,068	876,445	249,386	116,489	308,875	68,147	6,343
Total	256,972	21,155,256	11,673,166	1,149,636	10,572,705	21,613,603	9,102,177	5,035,940	2,352,392	43,171,888	10,375,566	1,961,292
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	256,972	21,155,256	11,673,166	1,149,636	10,572,705	21,613,603	9,102,177	5,035,940	2,352,392	43,171,888	10,375,566	1,961,292
(b) Number of units outstanding (in '000)	17,828	1,367,728	737,202	75,441	781,569	2,065,453	692,792	271,004	108,584	621,611	261,490	111,089
(c) NAV per unit (a)/(b) (₹)	14.41	15.24	15.83	15.24	13.53	10.46	13.14	18.58	21.66	69.45	39.68	17.66

**3.25 Fund Balance Sheet at March 31, 2013 (Contd.)
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Particulars	Linked Life Funds										Pinnacle Fund	
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund		Opportunities Fund
Schedule	ULIF 037 27/08/07 LMMaximis4 105	ULIF 114 15/03/11 LMMaximis5 105	ULIF 090 24/11/09 LMoneyMkt 105	ULIF 088 24/11/09 LMCapBal 105	ULIF 085 22/11/07 LMCapGro 105	ULIF 042 22/11/07 LMultipl1 105	ULIF 044 25/02/08 LMultipl2 105	ULIF 046 25/02/08 LMultipl3 105	ULIF 047 25/02/08 LMultipl4 105	ULIF 025 21/08/06 LInvShieldNw 105	ULIF 086 24/11/09 LOpport 105	ULIF 081 26/10/09 LPinnacle 105
Sources of funds												
Policyholders' funds												
Policyholder contribution	386,857	2,959,864	2,906,816	1,672,511	12,789,134	6,053,770	1,855,935	102,006	858,050	2,299,567	3,314,192	11,567,418
Revenue account	201,131	(47,040)	142,408	27,777	(439,731)	4,404,780	301,543	55,275	166,664	542,981	(138,750)	(403,116)
Total	587,988	2,912,824	3,051,224	1,700,288	12,349,403	10,458,550	2,157,478	157,281	1,024,714	2,842,548	3,175,442	11,164,302
Application of funds												
Investments	584,161	2,890,971	2,842,573	1,633,454	12,140,634	10,466,481	2,155,953	157,365	1,021,587	2,753,750	3,213,029	11,219,682
Current assets	6,613	184,995	208,917	74,404	210,789	8,303	1,923	139	3,316	93,277	61,910	878,930
Less: Current liabilities and provisions	2,786	103,142	266	7,570	2,020	16,234	398	223	189	4,479	99,497	934,310
Net current assets	3,827	81,853	208,651	66,834	208,769	(7,931)	1,525	(84)	3,127	88,798	(37,587)	(55,380)
Total	587,988	2,912,824	3,051,224	1,700,288	12,349,403	10,458,550	2,157,478	157,281	1,024,714	2,842,548	3,175,442	11,164,302
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	41,373	246,434	235,669	143,967	1,060,126	1,006,923	179,909	13,759	86,068	159,475	279,832	953,254
(b) Number of units outstanding (in '000)	14.21	11.82	12.95	11.81	11.55	10.39	11.99	11.43	11.91	17.82	11.35	11.71
(c) NAV per unit (a)/(b) (₹)												
Particulars												
Schedule	ULIF 105 26/10/10 LPinnacle2 105	ULIF 010 17/05/04 LPreserv1 105	ULIF 021 13/03/06 LPreserv3 105	ULIF 036 27/08/07 LPreserv4 105	ULIF 003 22/10/01 LPProtect1 105	ULIF 016 17/05/04 LPProtect2 105	ULIF 024 13/03/06 LPProtect3 105	ULIF 041 27/08/07 LPProtect4 105	ULIF 054 18/12/08 LRGF1 105	ULIF 063 27/01/09 LRGF12 105	ULIF 066 26/02/09 LRGF13 105	ULIF 069 31/03/09 LRGF14 105
Sources of funds												
Policyholders' funds												
Policyholder contribution	4,516,015	2,471,058	132,331	237,755	4,832,768	2,152,172	226,830	3,458,872	348,452	404,423	373,150	151,905
Revenue account	(213,760)	1,353,458	72,656	28,565	4,097,988	1,638,517	219,219	532,698	110,792	103,726	101,352	34,801
Total	4,302,255	3,824,516	204,987	266,320	8,930,746	3,790,689	446,049	3,991,570	459,244	508,149	474,502	186,706
Application of funds												
Investments	4,195,686	3,745,488	201,808	252,263	8,499,378	3,609,194	428,528	3,798,109	403,122	461,466	426,872	165,976
Current assets	157,989	83,979	4,033	14,081	434,142	182,045	19,794	193,890	57,041	47,909	50,574	25,193
Less: Current liabilities and provisions	51,420	4,951	854	24	1,774	550	2,273	429	919	1,226	2,944	4,463
Net current assets	106,569	79,028	3,179	14,057	432,368	181,495	17,521	193,461	56,122	46,683	47,630	20,730
Total	4,302,255	3,824,516	204,987	266,320	8,930,746	3,790,689	446,049	3,991,570	459,244	508,149	474,502	186,706
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	450,979	194,945	11,644	16,842	368,540	198,628	26,075	245,185	32,189	36,686	34,857	13,982
(b) Number of units outstanding (in '000)	9.54	19.62	17.60	15.81	24.23	19.08	17.11	16.28	14.27	13.85	13.61	13.35
(c) NAV per unit (a)/(b) (₹)												

**3.25 Fund Balance Sheet at March 31, 2013 (Contd.)
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Particulars	Linked Life Funds										Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	RICH Fund
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X			
Schedule	ULIF 073	ULIF 078	ULIF 082	ULIF 103	ULIF 104	ULIF 106	ULIF 107	ULIF 111	ULIF 112	ULIF 120	ULIF 121	ULIF 048	
	29/04/09	17/06/09	16/11/09	12/10/10	12/10/10	22/12/10	22/12/10	13/01/11	13/01/11	17/03/11	19/04/11	17/03/08	
	LRGF(T5)	LRGF(T6)	LRGF(T7)	LRGF(T8)	LRGF(S1)	LRGF(T9)	LRGF(S2)	LRGF(T10)	LRGF(S3)	LRGF(T11)	LRGF(S4)	LRICH1	
	105	105	105	105	105	105	105	105	105	105	105	105	
Sources of funds													
Policyholders' funds													
Policyholder contribution	76,838	75,854	32,955	911,097	253,616	1,202,548	125,537	2,483,010	434,817	1,217,761	22,730	7,258,384	
Revenue account	8,424	12,635	3,780	149,797	46,381	196,403	22,493	386,490	68,469	151,752	1,455	1,381,817	
Total	85,262	88,489	36,735	1,060,894	299,997	1,398,951	148,030	2,869,500	503,286	1,369,513	24,185	8,640,201	
Application of funds													
Investments	79,309	81,560	33,569	999,176	280,824	1,320,585	139,030	2,636,086	468,792	1,276,955	22,872	8,572,660	
Current assets	6,013	7,070	3,250	61,914	19,228	79,144	9,029	234,267	34,597	92,811	1,317	108,154	
Less: Current liabilities and provisions	60	141	84	196	55	778	29	853	103	253	4	41,613	
Net current assets	5,953	6,929	3,166	61,718	19,173	78,366	9,000	233,414	34,494	92,558	1,313	67,541	
Total	85,262	88,489	36,735	1,060,894	299,997	1,398,951	148,030	2,869,500	503,286	1,369,513	24,185	8,640,201	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	6,626	6,894	2,955	89,482	24,856	118,050	12,332	241,630	41,981	116,296	2,059	680,526	
(b) Number of units outstanding (in '000)	12.87	12.84	12.43	11.86	12.07	11.85	12.00	11.88	11.99	11.78	11.75	12.70	
(c) NAV per unit (a)/(b) (₹)													

Particulars	Linked Life Funds					Secure Save Builder Fund	Secure Save Guarantee Fund	Total
	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Guarantee Fund			
Schedule	ULIF 049	ULIF 050	ULIF 051	ULIF 007	ULIF 077	ULIF 076	ULIF 076	
	17/03/08	17/03/08	17/03/08	11/08/03	29/05/09	29/05/09	29/05/09	
	LRICH2	LRICH3	LRICH4	LSecPlus 105	LSSavBuil 105	LSSavGtee 105	LSSavGtee 105	
	105	105	105	105	105	105	105	
Sources of funds								
Policyholders' funds								
Policyholder contribution	9,421,890	325,876	4,357,675	348,533	37,865	155,290	196,736,310	
Revenue account	(168,682)	191,877	(9,626)	108,110	(617)	(400)	96,852,608	
Total	9,253,208	517,753	4,348,049	456,643	37,248	154,890	293,588,918	
Application of funds								
Investments	9,208,648	511,025	4,332,702	435,049	36,603	151,684	287,303,772	
Current assets	93,482	10,825	53,834	82,017	651	3,239	9,374,383	
Less: Current liabilities and provisions	48,922	4,097	60,423	60,423	6	33	3,089,237	
Net current assets	44,560	6,728	15,347	21,594	645	3,206	6,285,146	
Total	9,253,208	517,753	4,348,049	456,643	37,248	154,890	293,588,918	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	9,253,208	517,753	4,348,049	456,643	37,248	154,890	293,588,918	
(b) Number of units outstanding (in '000)	697,175	40,731	328,105	25,049	2,979	12,409	18,425,928	
(c) NAV per unit (a)/(b) (₹)	13.27	12.71	13.25	18.23	12.50	12.48		

3.25 Fund Balance Sheet at March 31, 2013 (Contd.) Form A-BS(UL)

Particulars	Linked Pension Funds											Pension Maximiser Fund
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	
Schedule	ULIF 019 03/01/05 PInvShield 105	ULIF 005 03/05/02 PBalancer1 105	ULIF 015 17/05/04 PBalancer2 105	ULIF 093 11/01/10 PBluechip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 034 20/03/07 PFlexiBal1 105	ULIF 029 20/03/07 PFlexiGro1 105	ULIF 030 20/03/07 PFlexiGro2 105	ULIF 127 01/12/11 PGROWTH 105	ULIF 095 11/01/10 PIncome 105	ULIF 004 03/05/02 PMaximis1 105
Sources of funds												
Policyholder contribution	340,327	4,203,587	4,057,316	2,658,632	19,505,956	903,099	1,044,945	19,379,582	11,576,602	208,805	9,126,507	1,611,858
Revenue account	131,400	2,414,071	3,550,372	(330,725)	(1,631,371)	426,589	126,516	4,000,305	9,689,147	(7,658)	166,468	3,915,375
Total	471,727	6,617,658	7,607,688	2,327,907	17,874,585	1,329,688	1,171,461	23,379,887	21,265,749	200,947	9,292,975	5,527,233
Application of funds												
Investments	459,937	6,452,954	7,384,316	2,320,855	17,823,414	1,293,050	1,136,201	23,329,872	21,218,023	170,662	8,659,919	5,509,004
Current assets	56,231	181,208	224,342	7,438	54,138	41,414	35,586	63,688	62,635	39,361	634,602	53,184
Less: Current liabilities and provisions	44,441	16,504	970	386	2,967	326	326	13,673	14,909	9,076	1,546	34,955
Net current assets	11,790	164,704	223,372	7,052	51,171	36,638	35,260	50,015	47,726	30,285	633,056	18,229
Total	471,727	6,617,658	7,607,688	2,327,907	17,874,585	1,329,688	1,171,461	23,379,887	21,265,749	200,947	9,292,975	5,527,233
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	471,727	6,617,658	7,607,688	2,327,907	17,874,585	1,329,688	1,171,461	23,379,887	21,265,749	200,947	9,292,975	5,527,233
(b) Number of units outstanding (in '000)	21,709	198,163	299,060	231,928	1,583,196	81,689	76,393	1,555,610	1,347,882	21,508	718,640	78,946
(c) NAV per unit (a)/(b) (₹)	21.73	33.40	25.52	10.04	11.29	16.28	15.33	15.03	15.78	9.34	12.93	70.55
Sources of funds												
Policyholder contribution	4,934,882	2,589,069	2,483,503	16,624,216	5,335,413	7,222,871	2,655,444	4,592,211	13,081,708	5,590,678	1,018,512	931,684
Revenue account	12,420,343	66,349	(103,497)	(945,239)	346,477	418,265	418,265	1,118,819	3,782,886	2,266,246	472,076	467,647
Total	17,355,225	2,655,418	2,380,006	15,678,977	5,681,890	3,073,709	3,073,709	5,711,030	16,864,594	7,856,924	1,490,588	1,399,331
Application of funds												
Investments	17,190,253	2,582,823	2,318,568	15,534,771	5,682,697	3,070,415	3,070,415	5,571,924	15,863,379	7,462,799	1,336,455	1,261,253
Current assets	238,422	73,039	68,846	146,806	4,915	3,862	3,862	150,817	1,020,806	1,233,102	156,450	138,336
Less: Current liabilities and provisions	73,450	244	7,408	2,600	5,722	568	568	11,711	25,591	838,977	2,317	258
Net current assets	164,972	72,795	61,438	144,206	(807)	3,294	(113,801)	139,106	995,215	394,125	154,133	136,078
Total	17,355,225	2,655,418	2,380,006	15,678,977	5,681,890	3,073,709	3,073,709	5,711,030	16,864,594	7,856,924	1,490,588	1,399,331
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	17,355,225	2,655,418	2,380,006	15,678,977	5,681,890	3,073,709	3,073,709	5,711,030	16,864,594	7,856,924	1,490,588	1,399,331
(b) Number of units outstanding (in '000)	420,230	205,983	211,634	1,369,463	565,760	293,768	293,768	294,043	779,895	415,581	104,386	101,327
(c) NAV per unit (a)/(b) (₹)	41.30	12.89	11.25	11.45	10.04	10.46	10.46	19.42	21.62	18.91	14.28	13.81

**3.25 Fund Balance Sheet at March 31, 2013 (Contd.)
Form A-BS(UL)**

Particulars	Linked Pension Funds										Total	
	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II		Pension Secure Fund
Sources of funds												
Policyholders' funds												
Policyholder contribution	879,522	354,836	201,659	275,888	562,285	130,414	41,503	96,207	16,203,179	9,848,339	186,928	137,779
Revenue account	421,165	128,340	52,301	70,460	76,545	26,234	8,064	17,656	3,097,178	3,863,716	(747)	55,146
Total	1,300,687	483,176	253,960	346,348	638,830	156,648	49,567	113,863	19,300,357	13,702,055	186,181	192,925
Application of funds												
Investments	1,174,124	438,690	236,596	327,995	606,724	147,264	46,303	108,032	19,113,373	13,608,787	144,612	187,351
Current assets	136,318	57,533	17,825	18,466	35,436	9,418	3,290	5,859	196,957	116,254	41,599	25,304
Less: Current liabilities and provisions	9,755	13,047	461	113	3,330	34	26	28	3	9,973	22,986	30
Net current assets	126,563	44,486	17,364	18,353	32,106	9,384	3,264	5,831	186,984	93,268	41,569	5,574
Total	1,300,687	483,176	253,960	346,348	638,830	156,648	49,567	113,863	19,300,357	13,702,055	186,181	192,925
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	1,300,687	483,176	253,960	346,348	638,830	156,648	49,567	113,863	19,300,357	13,702,055	186,181	192,925
(b) Number of units outstanding (in '000)	95,527	36,107	19,722	26,995	51,515	12,951	4,136	9,493	1,106	1,420,395	966,950	10,947
(c) NAV per unit (a)/(b) (₹)	13.62	13.38	12.88	12.83	12.40	12.10	11.98	11.99	11.83	13.59	14.17	17.62

Particulars	Linked Health Funds										Total		
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV		Health Return Guarantee Fund V	Health Return Guarantee Fund VI
Sources of funds													
Policyholders' funds													
Policyholder contribution	244,297	295,009	3,835,480	472,032	40,987	1,113,555	52,994	65,501	30,263	15,186	8,657	4,981	
Revenue account	(79,208)	(103,098)	(1,500,481)	(179,193)	(11,467)	(369,997)	(39,771)	(48,140)	(21,103)	(11,461)	(6,635)	(3,615)	
Total	165,089	191,911	2,334,999	292,839	29,520	743,558	13,223	17,361	9,160	3,725	2,022	1,366	
Application of funds													
Investments	157,736	188,920	2,383,832	301,607	28,781	699,957	10,610	14,432	7,522	3,039	1,654	1,116	
Current assets	7,991	8,129	52,211	6,324	742	43,680	2,661	3,193	2,004	704	372	253	
Less: Current liabilities and provisions	638	5,138	101,044	15,092	3	79	48	215	284	18	4	3	
Net current assets	7,353	2,991	(48,833)	(8,768)	739	43,601	2,613	2,929	1,638	686	368	250	
Total	165,089	191,911	2,334,999	292,839	29,520	743,558	13,223	17,361	9,160	3,725	2,022	1,366	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	165,089	191,911	2,334,999	292,839	29,520	743,558	13,223	17,361	9,160	3,725	2,022	1,366	
(b) Number of units outstanding (in '000)	10,168	10,820	114,354	14,287	2,114	49,778	931	1,271	680	285	157	110	
(c) NAV per unit (a)/(b) (₹)	16.24	17.74	20.42	20.50	13.96	14.94	14.20	13.66	13.47	13.08	12.89	12.37	

**3.25 Fund Balance Sheet at March 31, 2013 (Contd.)
Form A-BS(UL)**

Particulars	Linked Group Funds										Group Leave Encashment Balanced Fund	
	Group Balanced Fund	Group Capital Guarantee Balanced Fund	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Growth Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund II		Group Growth Fund
Sources of funds												
Policyholders' funds												
Policyholder contribution	10,309,917	20,042	1,137,435	9,010	509,518	19,078	37,550	38,595	2,103,029	10,867,357	4,919,441	618,979
Revenue account	5,814,811	81,105	532,171	4,182	431,257	9,032	20,206	73,142	976,330	2,832,992	2,449,676	197,141
Total	16,124,728	101,147	1,669,606	13,192	940,775	28,110	57,756	111,737	3,081,359	13,700,349	7,369,117	816,120
Application of funds												
Investments	15,275,400	96,751	1,607,285	12,245	905,126	27,389	56,989	108,842	2,966,964	12,818,248	7,136,305	793,470
Current assets	870,804	4,485	75,551	960	35,848	757	1,126	2,911	114,940	884,341	247,348	28,936
Less: Current liabilities and provisions	21,476	89	13,230	13	199	46	369	16	545	2,240	14,536	6,286
Net current assets	849,328	4,396	62,321	947	35,649	711	757	2,895	114,395	882,101	232,812	22,650
Total	16,124,728	101,147	1,669,606	13,192	940,775	28,110	57,756	111,737	3,081,359	13,700,349	7,369,117	816,120
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	599,903	5,527	100,503	614	50,955	1,685	3,656	5,916	192,039	647,880	201,304	52,664
(b) Number of units outstanding (in '000)	26,88	18,30	16,61	21,49	18,46	16,68	15,80	18,89	16,05	21,15	36,61	15,50
(c) NAV per unit (a)/(b) (₹)												
Sources of funds												
Policyholders' funds												
Policyholder contribution	68,164	614,066	(374,170)	(21,889)	2,111,385	126,574	459,663	4,177,452	1,991,268	39,742,464	413,327,184	161,881,090
Revenue account	21,690	75,705	626,850	26,976	572,330	20,448	71,877	2,339,665	327,909	17,507,495	57,520,827	161,881,090
Total	89,854	689,771	252,680	5,087	2,683,715	147,022	531,540	6,517,117	2,319,177	57,249,959	413,327,184	319,177
Application of funds												
Investments	83,540	601,968	216,182	3,920	2,481,783	135,916	499,821	6,091,488	2,170,780	54,090,432	561,708,520	18,089,136
Current assets	6,334	87,908	36,552	1,168	202,505	11,335	31,834	426,638	148,767	3,220,848	4,589,382	18,089,136
Less: Current liabilities and provisions	20	105	54	1	573	29	115	1,009	370	61,321	13,499,754	4,589,382
Net current assets	6,314	87,803	36,498	1,167	201,932	11,106	31,719	425,629	148,397	3,159,527	4,589,382	13,499,754
Total	89,854	689,771	252,680	5,087	2,683,715	147,022	531,540	6,517,117	2,319,177	57,249,959	413,327,184	319,177
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	89,854	689,771	252,680	5,087	2,683,715	147,022	531,540	6,517,117	2,319,177	57,249,959	413,327,184	319,177
(b) Number of units outstanding (in '000)	6,550	54,605	18,496	387	209,852	12,639	45,949	333,182	195,988	2,740,294	35,624,186	15,50
(c) NAV per unit (a)/(b) (₹)	13.72	12.63	13.66	13.14	12.79	11.63	11.57	19.56	11.83	21.15	11.63	15.50

SCHEDULE: F-1
Policyholder Contribution at March 31, 2013

Particulars	Linked Life Funds										Flexi Balanced Fund III	
	Anmol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
Opening balance	5,206	3,673,121	781,583	158,569	712,554	1,152,090	2,004,580	656,089	13,814,066	1,098,978	767,252	56,428
Add: Additions during the year*	1,346	753,204	285,112	5,102	238,446	711,605	263,770	3,474,164	5,533,830	102,847	81,977	77
Less: Deductions during the year**	267	3,098,261	720,309	108,311	154,704	88,254	232,404	4,009	1,546,819	412,634	177,825	22,512
Closing balance	6,285	1,328,064	346,386	55,360	796,296	1,775,441	2,035,946	4,126,244	17,801,077	789,191	671,404	33,993

* Represents unit creation
** Represents unit cancellation

Particulars	Linked Life Funds										Maximiser Fund III	
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund		Maximiser Fund II
Opening balance	217,540	20,194,972	12,802,614	1,318,335	10,796,052	11,271,872	3,095,049	4,245,610	1,737,169	16,638,607	2,628,300	914,181
Add: Additions during the year*	60,329	1,489,022	1,095,704	863	1,707,665	12,392,559	5,950,618	510,345	209,553	2,599,864	585,005	5,887
Less: Deductions during the year**	42,877	10,563,288	3,833,503	564,099	3,654,019	1,775,229	222,593	373,864	92,995	15,410,654	2,917,964	842,124
Closing balance	234,992	11,100,706	10,064,815	755,099	8,849,698	21,889,202	8,823,074	4,382,091	1,853,727	3,827,817	295,341	77,944

* Represents unit creation
** Represents unit cancellation

Particulars	Linked Life Funds										Pinnacle Fund	
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund		Opportunities Fund
Opening balance	631,883	546,684	1,396,541	933,773	8,731,474	10,708,987	2,213,777	169,799	1,019,403	2,300,778	2,359,767	10,341,564
Add: Additions during the year*	52,395	2,485,205	1,835,794	781,528	4,665,022	801,881	225,677	354	147,820	223,061	1,135,641	1,745,671
Less: Deductions during the year**	297,421	72,025	323,519	42,790	607,362	5,457,098	583,519	68,147	309,173	224,272	181,216	519,817
Closing balance	386,857	2,959,864	2,908,816	1,672,511	12,789,134	6,053,770	1,855,935	102,006	858,050	2,299,567	3,314,192	11,567,418

* Represents unit creation
** Represents unit cancellation

Particulars	Linked Life Funds										Return Guarantee Fund IV	
	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund	Return Guarantee Fund II		
Opening balance	3,237,360	2,493,607	156,883	164,199	5,531,174	2,305,778	314,908	3,422,501	473,321	507,395	535,532	243,207
Add: Additions during the year*	1,584,280	1,653,395	54,888	189,220	2,599,285	863,651	109,121	1,027,348	168	251	501	47
Less: Deductions during the year**	285,625	1,675,944	79,440	95,664	3,297,701	1,017,257	197,199	990,977	125,037	103,223	162,883	91,349
Closing balance	4,516,015	2,471,058	132,331	237,755	4,832,758	2,152,172	226,830	3,458,872	348,452	404,423	373,150	151,905

* Represents unit creation
** Represents unit cancellation

SCHEDULE: F-1
Policyholder Contribution at March 31, 2013 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund XI (5 Yrs)	
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (15 Yrs)		
Opening balance	111,014	105,181	42,203	931,862	255,370	1,226,966	126,724	442,856	2,526,470	675	1,453	1,282,510
Add: Additions during the year*	32	156	38	60	68	32	7	27	1,453	7	27	1,453
Less: Deductions during the year**	34,208	29,483	9,286	20,825	1,822	24,450	1,194	7,866	44,135	44,135	7,866	66,202
Closing balance	76,838	75,854	32,955	911,097	253,616	1,202,548	125,537	434,817	2,483,010	2,483,010	434,817	1,217,761

* Represents unit creation

** Represents unit cancellation

Particulars	Linked Life Funds										Total
	Return Guarantee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Builder Fund	Secure Save Guarantee Fund	Secure Save Builder Fund	Secure Save LSSavGtee 105	
Opening balance	26,188	10,539,918	10,944,850	564,335	4,597,990	332,131	32,699	133,068	32,699	133,068	205,703,247
Add: Additions during the year*	9	896,069	1,162,725	532	836,800	43,450	8,167	33,706	8,167	33,706	63,185,104
Less: Deductions during the year**	3,467	4,177,603	2,685,685	238,991	1,077,115	27,048	3,001	11,484	3,001	11,484	72,152,041
Closing balance	22,730	7,258,384	9,421,890	325,876	4,357,675	348,533	37,865	155,290	37,865	155,290	196,736,310

* Represents unit creation

** Represents unit cancellation

Particulars	Linked Pension Funds										Pension Maximiser Fund
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Flexi Growth Fund	Pension Income Fund	Pension Protector Fund	
Opening balance	320,091	4,927,323	5,129,158	16,724,332	1,271,786	25,114,604	20,307,926	6,321,001	2,809,805	2,809,805	2,809,805
Add: Additions during the year*	43,240	649,926	590,798	5,237,892	91,490	2,502,335	1,513,271	3,189,197	302,262	302,262	302,262
Less: Deductions during the year**	23,004	1,373,662	1,662,640	1,856,268	460,177	8,237,357	10,844,595	383,691	1,300,209	1,300,209	1,300,209
Closing balance	340,327	4,203,587	4,057,316	19,505,956	1,044,945	19,379,582	11,576,602	208,805	9,126,507	9,126,507	1,611,858

* Represents unit creation

** Represents unit cancellation

Particulars	Linked Pension Funds										Pension Return Guarantee Fund II
	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	
Opening balance	10,524,559	1,917,365	1,952,643	13,749,441	3,634,563	6,129,305	13,937,366	5,693,397	1,440,948	1,440,948	1,308,602
Add: Additions during the year*	1,108,310	747,410	619,973	3,748,531	547,423	2,727,685	4,036,199	3,036,658	9	9	1,487
Less: Deductions during the year**	6,697,987	75,706	89,113	873,756	1,944,171	557,060	2,343,587	4,891,857	422,445	422,445	378,405
Closing balance	4,934,882	2,589,069	2,483,503	16,624,216	5,335,413	7,222,871	4,592,211	5,590,678	1,018,512	1,018,512	931,684

* Represents unit creation

** Represents unit cancellation

SCHEDULE: F-1
Policyholder Contribution at March 31, 2013 (Contd.)

Particulars	Linked Pension Funds											Total	
	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II		Pension Secure Fund
Opening balance	1,281,276	519,683	301,858	403,784	703,511	131,948	41,648	98,083	12,491	22,257,304	14,968,317	132,171	198,376,799
Add: Additions during the year*	2,137	935	277	968	660	76	74	37	19	2,039,106	1,042,870	187,035	36,568,966
Less: Deductions during the year**	403,891	165,782	109,476	128,894	141,886	1,610	169	1,913	1,514	8,093,231	6,162,848	107	64,338,823
Closing balance	879,522	354,836	201,659	275,888	562,285	130,414	41,503	96,207	10,996	16,203,179	9,848,339	186,928	170,606,942

* Represents unit creation
** Represents unit cancellation

Particulars	Linked Health Funds											Total	
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V		Health Return Guarantee Fund VI
Opening balance	163,623	175,786	2,725,606	347,719	30,089	777,930	55,369	65,389	68,213	34,740	17,282	10,224	5,754
Add: Additions during the year*	85,650	124,950	1,225,416	136,861	12,030	367,156	34	43	262	22	2	36	6
Less: Deductions during the year**	4,976	5,727	115,542	12,548	1,142	31,331	2,409	2,906	2,974	4,499	2,098	1,803	779
Closing balance	244,297	295,009	3,835,480	472,032	40,987	1,113,955	52,994	62,526	65,501	30,263	15,186	8,657	4,981

* Represents unit creation
** Represents unit cancellation

Particulars	Linked Group Funds											Group Leave Encashment	Group Growth Fund	Group Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund I	Group Leave Encashment Balanced Fund
	Group Balanced Fund	Group Capital Guaranteed Fund	Group Capital Guaranteed Fund II	Group Capital Guaranteed Fund III	Group Capital Guaranteed Fund IV	Group Capital Guaranteed Fund V	Group Capital Guaranteed Fund VI	Group Capital Guaranteed Fund VII	Group Capital Guaranteed Fund VIII	Group Capital Guaranteed Fund IX	Group Capital Guaranteed Fund X						
Opening balance	11,758,167	28,618	1,184,220	7,147	2,270	539,866	3,263	10,026	8,426	525,444	6,615,624	3,890,977	413,686				
Add: Additions during the year*	5,837,371	5,330	172,918	2,270	2,270	7,147	3,263	10,026	8,426	525,444	5,645,410	2,093,469	209,956				
Less: Deductions during the year**	7,285,621	13,906	219,703	407	26,824	26,824	2,589	6,246	6,338	886,396	1,393,677	1,065,005	4,663				
Closing balance	10,309,917	20,042	1,137,435	9,010	509,518	509,518	19,078	37,550	38,595	2,103,029	10,867,357	4,919,441	618,979				

* Represents unit creation
** Represents unit cancellation

Particulars	Linked Group Funds											Group Total
	Group Leave Encashment Short Term Income Fund	Group Leave Encashment Short Term Income Fund II	Group Return Guarantee Fund	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund IV	Group Return Guarantee Fund V	Group Return Guarantee Fund VI	Group Return Guarantee Fund VII	Group Return Guarantee Fund VIII	Group Return Guarantee Fund IX	
Opening balance	66,948	572,001	2,138,565	110,779	2,084,535	125,624	456,623	5,148	1,768,214	015,221/2/08	38,296,963	446,854,743
Add: Additions during the year*	1,864	613,287	11,613	1,384	51,439	1,812	5,148	7,352,176	244,786	03/03/04/03	23,337,258	125,043,796
Less: Deductions during the year**	648	571,222	2,524,348	134,052	24,589	862	2,105	7,700,821	4,177,452	GSACorBon	21,891,757	158,571,355
Closing balance	68,164	614,066	(374,170)	(21,889)	2,111,385	126,574	459,663	4,177,452	1,991,268	105	39,742,464	413,327,184

* Represents unit creation
** Represents unit cancellation

SCHEDULE: F-2
Investments at March 31, 2013

Particulars	Linked Life Funds										Flexi Balanced Fund III	Flexi Balanced Fund II	Flexi Balanced Fund I		
	Amnol Nivesh Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund					
ULIF 072	3,304	1,687,024	543,356	115,760	-	431,664	-	1,052,987	111,783	78,319	6,227	20/03/07	ULIF 033	20/03/07	ULIF 033
28/04/09	-	2,552,100	735,384	180,223	-	767,953	805,293	76,310	196,390	143,836	9,888	20/03/07	ULIF 032	20/03/07	ULIF 032
LAnmolNiv 105	-	946,234	273,751	57,000	-	361,253	294,573	-	63,963	34,195	2,991	20/03/07	LFlexiBal2 105	20/03/07	LFlexiBal2 105
	-	3,768,143	1,644,720	274,960	1,396,961	-	14,829,032	11,071/10	589,935	406,916	31,561	20/03/07	LFlexiBal3 105	20/03/07	LFlexiBal3 105
Money market	1,408	1,079,723	329,927	121,274	-	544,229	1,250,616	191,888	85,113	53,076	5,567	20/03/07	LFlexiBal3 105	20/03/07	LFlexiBal3 105
Mutual funds	87	1,030	14,483	11,598	21,449	21,220	57,224	29,015	6,601	5,700	812	20/03/07	LFlexiBal3 105	20/03/07	LFlexiBal3 105
Deposit with banks	3,304	1,320,100	440,300	80,201	-	377,846	1,728,022	-	40,000	30,000	-	20/03/07	LFlexiBal3 105	20/03/07	LFlexiBal3 105
Total	4,799	11,354,354	3,501,821	841,016	1,418,410	2,504,165	4,135,728	16,179,212	1,093,785	752,042	57,046	20/03/07	LFlexiBal3 105	20/03/07	LFlexiBal3 105
Other investments															
Corporate bonds	-	129,464	35,580	5,638	-	8,673	-	-	2,559	1,503	143	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	296,877	99,797	23,120	138,016	-	-	520,947	42,376	29,319	2,318	-	-	-	-
Money market	-	-	-	4,081	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	689	-	-	-	74,606	-	32,304	-	-	-	991	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	689	426,341	135,377	32,839	212,622	8,673	32,304	520,947	44,935	30,822	3,452	-	-	-	-
Grand total	5,488	11,780,695	3,637,198	873,855	1,631,032	2,512,838	4,168,032	16,700,159	1,138,720	782,864	60,498	-	-	-	-
% of approved investments to total	87.45%	96.38%	96.28%	96.24%	86.96%	99.65%	99.22%	96.88%	96.05%	96.06%	94.29%	-	-	-	-
% of other investments to total	12.55%	3.62%	3.72%	3.76%	13.04%	0.35%	0.78%	3.12%	3.95%	3.94%	5.71%	-	-	-	-

Particulars	Linked Life Funds										Maximiser Fund III	Maximiser Fund II	Maximiser Fund I		
	Flexi Balanced Fund IV	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund	Maximiser Fund					
ULIF 040	25,328	ULIF 026	ULIF 027	ULIF 028	ULIF 116	ULIF 089	ULIF 020	ULIF 018	ULIF 001	ULIF 012	ULIF 022	ULIF 012	ULIF 012	ULIF 012	ULIF 012
27/08/07	47,615	20/03/07	20/03/07	20/03/07	15/03/11	24/11/09	03/01/05	03/01/05	22/10/01	17/05/04	13/03/06	17/05/04	13/03/06	13/03/06	13/03/06
LFlexiBal4 105	-	LFlexiGro2 105	LFlexiGro3 105	LFlexiGro4 105	LHighNavB 105	LIncome 105	LInvCash 105	LInvShld 105	LMaximis 1105	LMaximis 2 105	LMaximis 3 105	LMaximis 2 105	LMaximis 3 105	LMaximis 3 105	LMaximis 3 105
	-	-	-	-	9,580,709	1,880,199	1,047,068	253,085	-	-	-	-	-	-	-
Government bonds	-	-	-	-	-	2,037,827	1,645,969	620,389	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	930,605	616,504	156,422	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	130,585	19,147,025	10,472,072	9,154,145	10,509,582	-	745,157	366,569	36,707,838	8,950,555	1,667,047	8,950,555	1,667,047	1,667,047	
Money market	19,777	460,101	231,332	47,938	-	-	506,216	506,216	1,472,680	469,888	469,888	469,888	469,888	469,888	
Mutual funds	2,002	51,659	125,354	138,622	276,792	23,875	25,652	23,177	183,774	47,967	25,895	47,967	25,895	25,895	
Deposit with banks	10,102	-	-	380,199	-	2,203,700	690,500	280,699	1,120,000	-	-	-	-	-	
Total	244,422	19,658,785	10,828,758	9,720,904	20,367,083	8,102,615	4,770,850	2,206,557	39,484,292	9,468,410	1,692,942	9,468,410	1,692,942	1,692,942	
Other investments															
Corporate bonds	358	-	-	-	-	123,117	15,704	5,268	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	9,536	1,457,632	840,794	732,513	344,276	-	-	24,078	3,378,721	839,009	147,561	839,009	147,561	147,561	
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mutual funds	-	-	-	97,049	63,176	-	-	-	-	-	-	-	-	-	
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	9,894	1,457,632	840,794	829,562	407,452	123,117	15,704	29,346	3,378,721	839,009	262,007	839,009	262,007	262,007	
Grand total	25,416	21,116,417	11,669,552	10,550,466	20,774,535	8,225,732	4,786,554	2,235,903	42,863,013	10,307,419	1,954,949	10,307,419	1,954,949	1,954,949	
% of approved investments to total	96.11%	93.10%	92.79%	92.14%	98.04%	98.50%	98.67%	98.69%	92.12%	91.86%	86.60%	91.86%	86.60%	86.60%	
% of other investments to total	3.89%	6.90%	7.21%	7.86%	1.96%	1.50%	0.33%	1.31%	7.88%	8.14%	13.40%	8.14%	13.40%	13.40%	

SCHEDULE: F-2
Investments at March 31, 2013 (Contd.)

Particulars	Linked Life Funds											Pinnacle Fund											
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multi Cap Gro 105	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield/Balanced Fund		Opportunities Fund										
ULIF 037	27/08/07	ULIF 114	15/03/11	ULIF 090	24/11/09	ULIF 088	24/11/09	ULIF 085	24/11/09	ULIF 042	22/11/07	ULIF 044	25/02/08	ULIF 046	25/02/08	ULIF 047	25/02/08	ULIF 025	21/08/06	ULIF 086	24/11/09	ULIF 081	26/10/09
LMMaximis4_105		LMMaximis5_105		LMMoneyMkt_105		LMCapBal_105		LMCapGro_105		LMMulti1_105		LMMulti2_105		LMMulti3_105		LMMulti4_105		LMInvShieldNw_105		LOpport_105		LPinnacle_105	
Approved investments																							
Government bonds																							
Corporate bonds																							
Infrastructure bonds																							
Equity																							
Money market																							
Mutual funds																							
Deposit with banks																							
Total	505,656	2,620,657	2,842,573	2,842,573	1,572,779	1,572,779	10,962,288	9,809,498	1,955,996	148,175	908,852	2,667,684	2,941,011	11,022,860									
Other investments																							
Corporate bonds																							
Infrastructure bonds																							
Equity																							
Money market																							
Mutual funds																							
Venture fund																							
Total	78,505	210,314	2,842,573	2,842,573	60,675	1,633,454	12,140,634	10,466,481	2,155,953	99,957	1,99,957	9,190	157,365	1,021,587	2,753,750	2,753,750	2,753,750	2,753,750	2,753,750	2,753,750	2,753,750	2,753,750	2,753,750
% of approved investments to total	86.56%	92.57%	100.00%	100.00%	96.29%	96.29%	90.29%	93.72%	90.73%	94.16%	90.73%	94.16%	90.73%	88.98%	96.67%	96.67%	96.67%	96.67%	96.67%	96.67%	96.67%	96.67%	96.67%
% of other investments to total	13.44%	7.43%	0.00%	0.00%	3.71%	3.71%	9.71%	6.28%	9.27%	5.84%	9.27%	5.84%	9.27%	11.04%	3.33%	3.33%	3.33%	3.33%	3.33%	3.33%	3.33%	3.33%	3.33%

Particulars	Linked Life Funds											Pinnacle Fund											
	Return Guarantee Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund V												
ULIF 105	26/10/10	ULIF 010	17/05/04	ULIF 021	13/03/06	ULIF 036	27/08/07	ULIF 003	22/10/01	ULIF 016	17/05/04	ULIF 024	13/03/06	ULIF 041	27/08/07	ULIF 054	18/12/08	ULIF 063	27/01/09	ULIF 066	26/02/09	ULIF 069	31/03/09
LPinnacle62_105		LPreserv_1_105		LPreserv3_105		LPreserv4_105		LPProtect1_105		LPProtect2_105		LPProtect3_105		LPProtect4_105		LRGF1_105		LRGF(2)_105		LRGF(3)_105		LRGF(14)_105	
Approved investments																							
Government bonds																							
Corporate bonds																							
Infrastructure bonds																							
Equity																							
Money market																							
Mutual funds																							
Deposit with banks																							
Total	4,105,773	3,745,488	197,890	197,890	252,263	252,263	8,383,405	3,562,609	421,750	3,753,101	396,218	461,466	426,872	165,036									
Other investments																							
Corporate bonds																							
Infrastructure bonds																							
Equity																							
Money market																							
Mutual funds																							
Venture fund																							
Total	89,913	3,745,488	201,808	201,808	252,263	252,263	8,498,378	3,609,194	428,528	3,798,109	403,122	461,466	426,872	165,976									
% of approved investments to total	97.86%	100.00%	98.06%	98.06%	100.00%	100.00%	98.65%	98.71%	98.42%	98.81%	98.29%	100.00%	100.00%	99.43%									
% of other investments to total	2.14%	0.00%	1.94%	1.94%	0.00%	1.35%	1.35%	1.29%	1.58%	1.19%	1.71%	0.00%	0.00%	0.57%									

SCHEDULE: F-2

Investments at March 31, 2013 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (5 Yrs)					
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund XI (10 Yrs)											Return Guarantee Fund XI (5 Yrs)				
ULIF 073	43,853	-	-	102,003	-	56,688	-	205,494	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,234	-	
29/04/09	19,984	38,960	14,667	70,135	664,410	617,023	70,135	26,599	1,387,969	67,876	687,489	7,901	-	-	-	-	-	-	-	-	-	-	7,901	-	
LRGF(T5) 105	-	21,510	10,584	60,788	161,795	383,286	34,372	95,788	671,495	-	-	-	-	-	-	-	-	-	-	-	-	-	1,043	-	
ULIF 078	442	675	357	178	13,990	94,187	21	18,969	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17/06/09	15,030	20,415	7,961	47,720	129,201	136,899	21,350	557,653	69,615	19	14,730	235	-	-	-	-	-	-	-	-	-	-	-	-	
LRGF(T6) 105	79,309	81,560	33,569	280,824	969,396	1,249,855	139,030	468,792	2,636,086	468,792	1,276,955	22,872	-	-	-	-	-	-	-	-	-	-	-	-	
Approved investments																									
Government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposit with banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	79,309	81,560	33,569	280,824	969,396	1,249,855	139,030	468,792	2,636,086	468,792	1,276,955	22,872	-	-	-	-	-	-	-	-	-	-	-	-	
Other investments																									
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	79,309	81,560	33,569	280,824	999,176	1,320,585	280,824	468,792	2,636,086	468,792	1,276,955	22,872	-	-	-	-	-	-	-	-	-	-	-	-	-
% of approved investments to total	100.00%	100.00%	100.00%	100.00%	97.02%	94.64%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
% of other investments to total	0.00%	0.00%	0.00%	0.00%	2.98%	5.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Particulars	Linked Life Funds				Secure Plus Fund		Secure Save Guarantee Fund		Total		
	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	ULIF 007 11/08/03	LSecPlus 105	ULIF 076 29/05/09	LSSavGtee 105	ULIF 077 29/05/09	LSSavBuil 105	
ULIF 048 17/03/08	-	-	-	-	47,171	-	3,478	-	27,832	-	27,995,500
LRICH1 105	-	-	-	-	123,542	-	2,151	-	12,626	-	21,333,186
Corporate bonds	-	-	-	-	37,195	-	-	-	5,034	-	9,054,861
Infrastructure bonds	-	-	-	-	62,862	-	22,232	-	47,783	-	179,466,672
Equity	7,490,185	8,021,843	450,943	3,756,615	103,157	-	4,100	-	20,592	-	16,994,373
Money market	148,993	-	-	-	56,853	-	485	-	2,036	-	2,013,143
Mutual funds	46,337	108,031	6,535	-	50,201	-	-	-	20,099	-	14,788,511
Deposit with banks	-	-	-	-	-	-	-	-	-	-	-
Total	7,685,515	8,260,128	457,478	3,813,468	430,114	-	32,446	-	136,002	-	271,646,246
Other investments											
Corporate bonds	-	-	-	-	1,207	-	-	-	-	-	601,412
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	887,145	948,520	53,547	443,876	-	-	1,339	-	2,868	-	14,279,796
Money market	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	75,358	-	2,818	-	12,814	-	760,060
Venture fund	-	-	-	-	-	-	-	-	-	-	16,258
Total	887,145	948,520	53,547	519,234	4,935	-	4,157	-	15,682	-	15,557,526
Grand total	8,572,660	9,208,648	511,025	4,332,702	495,049	-	36,603	-	151,684	-	287,303,772
% of approved investments to total	89.65%	89.70%	89.52%	88.02%	98.87%	-	88.64%	-	89.66%	-	94.55%
% of other investments to total	10.35%	10.30%	10.48%	11.98%	1.13%	-	11.36%	-	10.34%	-	5.45%

SCHEDULE: F-2
Investments at March 31, 2013 (Contd.)

Particulars	Linked Pension Funds											Pension Maximiser Fund
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Growth Fund II	Pension Flexi Growth Fund	Pension Income Fund	Pension Growth Fund	Pension Flexi Growth Fund II	Pension Flexi Growth Fund	
	ULIF 019	ULIF 005	ULIF 093	ULIF 098	ULIF 034	ULIF 035	ULIF 029	ULIF 030	ULIF 127	ULIF 095	ULIF 004	
	03/01/05	03/05/02	11/01/10	11/01/10	20/03/07	20/03/07	20/03/07	20/03/07	01/12/11	11/01/10	03/05/02	
	PlmVShld 105	PBalancer1 105	PBUChip 105	PDynamicPE 105	PFlexiBal 105	PFlexiBal2 105	PFlexiGro 105	PFlexiGro2 105	PGROWTH 105	PIncome 105	PMaximis 105	
Approved investments												
Government bonds	100,141	981,851	-	1,154,865	141,678	153,076	-	-	-	2,025,625	-	-
Corporate bonds	64,033	1,216,713	-	50,873	122,871	145,585	-	-	-	2,566,002	-	-
Infrastructure bonds	26,156	398,122	-	-	33,264	46,353	-	-	-	1,033,449	-	-
Equity	73,440	2,153,272	2,084,498	15,932,696	529,612	615,686	21,130,358	19,290,377	139,223	-	4,856,613	-
Money market	73,970	424,292	482,740	-	51,667	62,790	254,535	288,373	2,126	602,571	299,199	-
Mutual funds	6,202	24,909	30,540	157,353	15,375	1,560	77,286	90,493	2,126	37,639	65,085	-
Deposit with banks	80,000	1,006,099	890,801	-	170,199	200,099	226,629	211	-	2,344,000	-	-
Total	423,942	6,262,885	2,115,038	17,295,787	1,064,666	1,225,149	21,688,808	19,663,454	141,349	8,609,286	5,020,897	-
Other investments												
Corporate bonds	-	64,731	-	-	-	-	-	-	-	50,633	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	4,820	145,338	167,077	527,627	57,088	67,901	1,641,064	1,548,569	14,573	-	488,107	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	31,175	-	38,740	-	14,447	-	-	-	14,740	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	35,995	210,069	205,817	527,627	71,535	67,901	1,641,064	1,548,569	29,313	50,633	488,107	-
Grand total	459,937	6,452,954	2,320,855	17,823,414	1,136,201	1,293,050	23,329,872	21,218,023	170,662	8,659,919	5,509,004	-
% of approved investments to total	92.17%	96.74%	91.13%	97.04%	93.70%	94.75%	92.97%	92.70%	82.82%	99.42%	91.14%	-
% of other investments to total	7.83%	3.26%	8.87%	2.96%	6.30%	5.25%	7.03%	7.30%	17.18%	0.58%	8.86%	-

Particulars	Linked Pension Funds											Pension Return Guarantee Fund II
	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	
	ULIF 013	ULIF 096	ULIF 094	ULIF 091	ULIF 045	ULIF 092	ULIF 011	ULIF 006	ULIF 017	ULIF 055	ULIF 064	
	17/05/04	11/01/10	11/01/10	11/01/10	25/02/08	11/01/10	17/05/04	03/05/02	17/05/04	18/12/08	27/01/09	
	PMMaximis2 105	PMMoneyMkt 105	PMCapBal 105	PMCapGro 105	PMMultipl 105	POpport 105	PPreserv 105	PProtect 105	PProtect2 105	PRGF 105	PRGF2 105	
Approved investments												
Government bonds	-	-	250,911	-	-	-	-	3,644,785	1,681,790	-	-	-
Corporate bonds	-	199,216	166,338	2,024	-	502	607,367	4,191,696	2,113,034	699,866	607,273	-
Infrastructure bonds	-	90,252	190,893	-	-	-	159,463	2,243,391	1,061,206	234,537	192,863	-
Equity	14,542,134	-	1,210,397	13,722,473	2,860,123	5,577,686	-	-	966,828	-	-	-
Money market	856,205	1,482,970	72,259	105,527	-	514,611	2,961,627	2,440,413	22,994	-	-	-
Mutual funds	6,538	15,745	3,666	64,877	34,930	70,793	75,468	12,907	22,994	6,022	18,457	-
Deposit with banks	220,001	794,440	340,500	-	-	-	1,656,146	3,172,337	1,616,947	396,030	429,968	-
Total	15,624,878	2,582,623	2,234,964	13,894,901	2,895,053	6,163,592	5,460,071	15,705,529	7,462,799	1,336,455	1,248,561	-
Other investments												
Corporate bonds	-	-	-	-	-	-	-	163,850	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	1,565,375	-	83,604	1,639,870	175,362	547,565	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	111,853	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	12,692
Total	1,565,375	-	83,604	1,639,870	175,362	547,565	111,853	163,850	-	-	-	-
Grand total	17,190,253	2,582,623	2,318,568	15,534,771	3,070,415	6,711,157	5,571,924	15,869,379	7,462,799	1,336,455	1,261,263	-
% of approved investments to total	90.89%	100.00%	99.39%	89.44%	94.29%	91.84%	97.99%	96.97%	100.00%	100.00%	96.99%	-
% of other investments to total	9.11%	0.00%	3.61%	10.56%	5.71%	8.16%	2.01%	1.03%	0.00%	0.00%	1.01%	-

SCHEDULE: F-2

Investments at March 31, 2013 (Contd.)

Particulars	Linked Pension Funds										Total		
	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund		Pension RICH Fund II	Pension Secure Fund
Approved investments													
Government bonds	-	-	-	-	-	41,078	15,968	48,058	7,575	-	-	32,211	42,868
Corporate bonds	794,346	233,312	146,025	186,590	367,209	39,405	10,183	20,287	2,650	-	6,998	23,214	
Infrastructure bonds	115,089	105,093	68,499	116,255	183,500	38,947	12,636	23,936	-	-	1,002	14,054	
Equity	-	-	-	-	-	-	-	-	-	11,756,093	-	26,407	
Money market	-	-	-	-	-	-	-	-	-	574,950	58,319	43,836	
Mutual funds	12,945	5,400	617	4,569	5,585	2,068	231	10	10	101,328	1,994	2,529	
Deposit with banks	251,744	94,885	21,455	17,235	50,430	25,091	15,520	2,091	371,999	180,349	29,600	19,988	
Total	1,174,124	438,690	236,596	324,649	606,724	146,589	46,303	108,032	12,326	12,474,506	130,124	172,906	203,926,783
Other investments													
Corporate bonds	-	-	-	-	-	-	-	-	-	121,370	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	1,474,042	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	3,346	-	675	-	-	-	31,964	14,488	14,445	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	3,346	606,724	675	46,303	108,032	12,326	1,134,281	14,488	14,445	12,575,895
Grand total	1,174,124	438,690	236,596	327,995	606,724	147,264	46,303	108,032	12,326	19,113,373	144,612	187,351	216,502,678
% of approved investments to total	100.00%	100.00%	100.00%	99.54%	100.00%	99.54%	100.00%	100.00%	100.00%	91.65%	89.98%	92.29%	94.19%
% of other investments to total	0.00%	0.00%	0.00%	1.02%	0.00%	0.46%	0.00%	0.00%	0.00%	8.35%	10.02%	7.71%	5.81%

Particulars	Linked Health Funds										Total		
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV		Health Return Guarantee Fund V	Health Return Guarantee Fund VI
Approved investments													
Government bonds	12,546	9,788	-	-	-	148,746	-	-	-	-	-	-	76
Corporate bonds	24,307	20,946	637	-	3,979	180,428	3,270	4,327	3,285	202	147	-	241,528
Infrastructure bonds	4,062	5,086	-	-	1,001	77,151	1,010	3,026	3,017	-	-	-	94,353
Equity	52,592	81,732	1,841,639	238,511	-	-	-	-	-	-	-	-	2,214,474
Money market	55,689	58,174	-	24,031	20,566	178,884	-	-	836	832	369	278	339,669
Mutual funds	2,110	181	29,998	3,764	385	9,608	27	70	126	-	27	-	46,297
Deposit with banks	-	-	130,001	-	600	80,000	6,303	5,078	8,060	2,005	1,073	762	239,585
Total	151,316	175,907	2,002,275	266,306	26,531	674,817	10,610	12,432	14,432	3,039	1,616	1,116	3,347,062
Other investments													
Corporate bonds	202	142	-	-	-	19,674	-	-	-	-	-	-	20,018
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	3,371	12,671	231,671	24,481	-	-	-	-	-	-	-	-	272,394
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	2,847	-	149,886	10,820	2,250	5,466	-	-	857	-	38	-	172,164
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,420	13,013	381,557	35,301	2,250	699,957	10,610	12,432	14,432	3,039	1,654	1,116	464,576
Grand total	157,736	188,920	2,383,832	301,607	28,781	699,957	10,610	12,432	14,432	3,039	1,654	1,116	3,811,638
% of approved investments to total	95.93%	93.11%	83.99%	86.30%	92.18%	96.41%	100.00%	100.00%	100.00%	88.61%	100.00%	97.70%	100.00%
% of other investments to total	4.07%	6.89%	16.01%	11.70%	7.82%	3.58%	0.00%	0.00%	0.00%	11.39%	0.00%	2.30%	0.00%

SCHEDULE: F-2
Investments at March 31, 2013 (Contd.)

Particulars	Linked Group Funds										Group Leave Encashment Term Fund	Group Leave Encashment Short Term Fund	Group Leave Encashment Balanced Fund			
	Group Capital Guaranteed Fund	Group Capital Guaranteed Debt Fund	Group Capital Guaranteed Growth Fund	Group Capital Guaranteed II	Group Capital Guaranteed Short Term Debt Fund	Group Capital Guaranteed Short Term Debt II	Group Capital Guaranteed Short Term Debt III	Group Capital Guaranteed Short Term Debt IV	Group Capital Guaranteed Short Term Debt V	Group Capital Guaranteed Short Term Debt VI						
Government bonds	3,146,770	24,261	332,929	4,756	9,661	-	-	-	-	-	-	-	-	2,751,102	705,585	192,533
Corporate bonds	3,642,537	24,424	457,750	65	5,415	199,097	222,101	65	9,961	336,784	3,689,890	908,269	168,760	3,859,690	908,269	168,760
Infrastructure bonds	908,370	7,032	130,533	-	1,969	53,425	-	-	3,008	275,552	1,275,676	221,610	40,438	1,275,676	221,610	40,438
Equity	2,289,327	14,919	250,598	8,863	18,225	-	-	-	-	1,462,994	1,913,252	3,545,392	121,819	1,913,252	3,545,392	121,819
Money market	1,689,356	17,091	121,017	8,921	12,530	101,319	12,400	365	60,228	15,190	2,126	95,680	52,996	1,913,252	3,545,392	121,819
Mutual funds	25,041	1,322	21,847	12,400	767	1,200	250,688	-	32,346	876,444	3,016,202	821,699	150,302	3,016,202	821,699	150,302
Deposit with banks	2,864,998	743	260,100	-	-	839,040	22,970	48,567	107,006	2,966,964	12,818,248	6,601,991	737,530	12,818,248	6,601,991	737,530
Total	14,565,799	89,792	1,574,774	22,970	48,567	839,040	22,970	48,567	107,006	2,966,964	12,818,248	6,601,991	737,530	12,818,248	6,601,991	737,530
Other investments																
Corporate bonds	524,927	-	-	1,011	1,011	7,080	-	-	-	-	-	-	-	-	192,170	11,126
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	184,674	1,244	21,823	791	1,832	-	-	-	-	-	-	-	-	-	311,015	9,805
Money market	-	5,715	10,688	-	-	59,006	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	2,627	5,589	-	-	-	1,836	-	-	-	-	-	31,129	35,009
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	709,601	6,959	32,511	4,429	8,432	66,086	4,429	8,432	1,836	1,836	12,818,248	534,314	55,940	12,818,248	534,314	55,940
Grand total	15,275,400	96,751	1,607,285	27,399	56,999	905,126	27,399	56,999	108,842	2,966,964	12,818,248	7,136,305	793,470	12,818,248	7,136,305	793,470
% of approved investments to total	95.35%	92.81%	97.98%	83.94%	86.21%	92.70%	83.94%	86.21%	98.31%	100.00%	100.00%	92.51%	92.95%	100.00%	92.51%	92.95%
% of other investments to total	4.65%	7.19%	2.02%	16.16%	14.79%	7.30%	16.16%	14.79%	1.69%	0.00%	0.00%	7.49%	7.05%	0.00%	7.49%	7.05%

Particulars	Linked Group Funds					Group Short Term Debt Fund	Group Short Term Debt II	Group Short Term Debt III	Group Short Term Debt IV	Group Short Term Debt V	Group Short Term Debt VI	Total	Grand Total
	Group Return Encashment Short Term Fund	Group Return Encashment Short Term Fund	Group Return Encashment Short Term Fund	Group Return Encashment Short Term Fund	Group Return Encashment Short Term Fund								
Government bonds	15,684	-	-	-	-	712,766	1,047,649	533,844	-	-	-	7,385,184	47,042,353
Corporate bonds	18,832	53,785	85,055	-	-	232,041	1,047,649	533,844	-	-	-	13,407,874	51,244,930
Infrastructure bonds	12,960	14,049	-	-	-	193,568	-	-	-	-	-	4,334,323	20,340,310
Equity	-	-	-	-	-	-	-	-	-	-	-	6,249,143	328,344,110
Money market	21,073	199,753	8,436	833	-	2,828,477	30,476	-	-	-	8,805,229	39,295,017	
Mutual funds	1,178	6,815	3,310	67	1,927	82,235	30,476	-	-	-	355,079	3,710,236	
Deposit with banks	8,081	327,566	118,676	2,940	21,401	2,174,400	391,219	-	-	-	11,730,887	41,210,954	
Total	77,808	601,968	215,477	3,840	3,840	496,560	2,003,188	5,991,446	2,003,188	5,991,446	2,003,188	52,267,819	531,187,910
Other investments													
Corporate bonds	2,023	-	-	-	-	-	-	-	-	-	-	739,348	1,873,630
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	531,184	26,827,014
Money market	3,709	-	-	-	-	3,241	167,592	-	-	-	-	552,081	1,803,708
Mutual funds	-	-	-	-	-	100,042	-	-	-	-	-	1,822,613	30,520,610
Venture fund	-	-	-	-	-	-	-	-	-	-	-	54,090,432	561,708,520
Total	5,732	83,540	216,182	3,920	3,920	499,821	2,170,780	6,091,488	2,170,780	6,091,488	2,170,780	1,822,613	30,520,610
Grand total	83,540	601,968	216,182	3,920	3,920	499,821	2,170,780	6,091,488	2,170,780	6,091,488	2,170,780	1,822,613	30,520,610
% of approved investments to total	93.14%	100.00%	99.67%	97.96%	95.04%	99.28%	99.35%	99.36%	92.28%	92.88%	92.28%	96.63%	94.57%
% of other investments to total	6.86%	0.00%	0.33%	2.04%	4.96%	0.65%	7.72%	1.64%	7.72%	0.65%	7.72%	3.37%	5.43%

SCHEDULE: F-3
Current Assets at March 31, 2013

Particulars	Linked Life Funds										(₹ '000)	
	Anmol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
ULIF 072	2,302	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 088	ULIF 100	ULIF 097	ULIF 031	ULIF 032	ULIF 033
28/04/09	22/1/0/01	17/05/04	13/03/06	27/08/07	24/11/09	11/08/03	11/08/03	01/07/10	11/01/10	20/03/07	20/03/07	20/03/07
LAnmolNiv 105	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBluChip 105	LCashPlus 105	LDiscant 105	LDynamicPE 105	LFlexBal1 105	LFlexBal2 105	LFlexBal3 105	LFlexBal3 105
1,001	212,805	64,826	4,921	10,338	80,175	164,076	11,916	12,846	11,916	7,933	656	656
Cash & Bank balance	82	1,586	155	19	10	60	10	10	21	16	11	11
Dividend receivable	-	2,060	598	47	131	1,172	-	9,379	330	231	18	18
Receivable for sale of investments	-	326,611	46,019	4,350	10,074	596,335	-	109,615	9,627	7,798	648	648
Unit collection a/c	-	2,461	3,342	-	4,999	33,027	-	222,429	1,076	632	162	162
Other current assets (for investments)	-	11	2	-	2	20,000	-	-	-	-	-	-
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,083	545,534	114,942	9,333	25,563	34,209	171,415	354,079	22,970	16,610	1,495	1,495

Particulars	Linked Life Funds										(₹ '000)	
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund		Maximiser Fund II
ULIF 040	ULIF 026	ULIF 027	ULIF 028	ULIF 038	ULIF 089	ULIF 116	ULIF 020	ULIF 018	ULIF 012	ULIF 001	ULIF 012	ULIF 022
27/08/07	20/03/07	20/03/07	20/03/07	27/08/07	15/03/11	24/11/09	03/01/05	03/01/05	17/05/04	22/10/01	17/05/04	13/03/06
LFlexiBal4 105	LFlexiGro 1 105	LFlexiGro2 105	LFlexiGro3 105	LFlexiGro4 105	LHighNavB 105	LIncome 105	LInvCash 105	LInvShield 105	LMaximis2 105	LMaximis1 105	LMaximis2 105	LMaximis3 105
2,302	-	-	-	800	245,073	235,625	138,219	44,070	-	9,026	-	-
Cash & Bank balance	11	10	8	1,612	11	158	101	46	11	12	12	7
Dividend receivable	71	16,567	8,939	960	6,360	-	237	237	13,027	2,928	2,928	345
Receivable for sale of investments	2,269	-	-	333,293	97,391	67,835	67,835	389,609	486,855	101,410	101,410	20,572
Unit Collection a/c	-	32,774	-	14,214	563,179	481,836	7,076	5,554	15,758	6,226	6,226	-
Other current assets (for investments)	-	-	-	-	63,000	37,000	37,000	1	78	17	17	3
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	4,653	49,351	8,949	968	24,189	1,147,916	250,231	439,517	534,755	110,593	20,927	20,927

Particulars	Linked Life Funds										(₹ '000)	
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund		Opportunities Fund
ULIF 037	ULIF 114	ULIF 090	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	ULIF 025	ULIF 086	ULIF 081	ULIF 081
27/08/07	15/03/11	24/11/09	24/11/09	24/11/09	22/11/07	25/02/08	25/02/08	25/02/08	21/08/06	24/11/09	26/10/09	26/10/09
LMaximis4 105	LMaximis5 105	LMoneyMkt 105	LMCapBal 105	LMCapGro 105	LMultipl 1 105	LMultipl 2 105	LMultipl 3 105	LMultipl 4 105	LInvShieldNw 105	LOpport 105	LOpport 105	LOpport 105
-	373	36,173	17,521	128	-	-	-	-	58,317	256	103,649	103,649
Accrued interest	10	10	21	11	9	11	8	18	41	10	10	10
Cash & Bank balance	120	1,591	503	7,696	8,294	1,674	131	797	639	1,999	3,719	3,719
Dividend receivable	6,345	7,226	17,490	38,868	202,954	238	-	-	31,483	59,631	771,552	771,552
Receivable for sale of investments	137	175,789	172,734	36,868	-	-	-	2,501	2,796	59,631	14	14
Unit Collection a/c	1	7	1	1	-	-	-	-	1	-	-	-
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-	-
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,613	184,995	208,917	74,404	210,789	8,303	1,923	3,316	93,277	61,910	878,930	878,930

SCHEDULE: F-3
Current Assets at March 31, 2013 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund IV	
	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund	Return Guarantee Fund III		
	ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063	ULIF 066	ULIF 069
	26/10/10	17/05/04	13/03/06	27/08/07	22/10/01	17/05/04	13/03/06	27/08/07	18/12/08	27/01/09	26/02/09	31/03/09
	L Pinnacle2 105	L Preserv 1 105	L Preserv3 105	L Preserv4 105	L Protect1 105	L Protect2 105	L Protect3 105	L Protect4 105	105	LRGF(T2) 105	LRGF(T3) 105	LRGF(T4) 105
Accrued interest	39,107	83,358	2,002	11,300	239,608	98,594	10,200	107,140	57,030	46,872	47,889	25,183
Cash & Bank balance	8	621	2,031	1,379	171	82	17	83	11	1,037	2,675	10
Dividend receivable	1,511	-	-	-	-	-	-	-	-	-	-	-
Receivable for sale of investments	54,833	-	-	-	124,558	49,817	6,577	54,168	-	-	-	-
Unit collection a/c	62,530	-	-	1,402	4,805	5,552	-	3,499	-	-	-	-
Other current assets (for investments)	-	-	-	-	65,000	28,000	3,000	29,000	-	-	-	-
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	157,989	83,979	4,033	14,081	434,142	182,045	19,794	193,890	57,041	47,909	50,574	25,193

Particulars	Linked Life Funds										Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XII (10 Yrs)
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XII (10 Yrs)		
	ULIF 073	ULIF 078	ULIF 082	ULIF 103	ULIF 104	ULIF 106	ULIF 107	ULIF 111	ULIF 112	ULIF 120	ULIF 121	ULIF 048
	29/04/09	17/06/09	16/11/09	12/10/10	12/10/10	22/12/10	22/12/10	13/01/11	13/01/11	17/03/11	19/04/11	17/03/08
	LRGF(T5) 105	LRGF(T6) 105	LRGF(T7) 105	LRGF(T8) 105	LRGF(S1) 105	LRGF(T9) 105	LRGF(S2) 105	LRGF(T10) 105	LRGF(S3) 105	LRGF(T11) 105	LRGF(S4) 105	LRGH1 105
Accrued interest	6,003	6,648	3,139	54,796	16,832	75,443	7,853	230,362	30,093	89,163	1,087	-
Cash & Bank balance	10	422	111	6,877	2,367	3,701	1,137	3,905	3,701	3,444	217	10
Dividend receivable	-	-	-	-	-	-	-	-	-	-	-	4,150
Receivable for sale of investments	-	-	-	-	-	-	-	-	-	-	-	96,703
Unit collection a/c	-	-	-	241	29	-	39	-	803	204	13	8,284
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-	7
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,013	7,070	3,250	61,914	19,228	79,144	9,029	234,267	34,597	92,811	1,317	109,154

Particulars	Linked Life Funds										Secure Save Guarantee Fund	Total
	RICH Fund II	RICH Fund III	RICH Fund III	Secure Plus Fund	Secure Builder Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund		
	ULIF 049	ULIF 050	ULIF 051	ULIF 007	ULIF 077	ULIF 077	ULIF 077	ULIF 077	ULIF 077	ULIF 077	ULIF 077	ULIF 077
	17/03/08	17/03/08	17/03/08	11/09/03	29/05/09	29/05/09	29/05/09	29/05/09	29/05/09	29/05/09	29/05/09	29/05/09
	105	105	105	105	105	105	105	105	105	105	105	105
Accrued interest	-	-	-	6,045	-	191	-	-	-	-	-	1,063
Cash & Bank balance	9	12	12	15	9	40	48	48	48	48	48	45,649
Dividend receivable	4,430	252	58	58	24	24	24	24	24	24	24	110,663
Receivable for sale of investments	81,771	10,560	10,560	73,576	33,672	187	187	187	187	187	187	4,042,518
Unit collection a/c	7,265	-	-	2,323	18,085	209	391	391	391	391	391	2,170,560
Other current assets (for investments)	7	1	1	-	4	-	-	-	-	-	-	245,157
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	93,482	10,825	10,825	82,017	53,834	651	651	651	651	651	651	9,374,383

SCHEDULE: F-3
Current Assets at March 31, 2013 (Contd.)

Particulars	Linked Pension Funds								Pension Income Fund	Pension Maximiser Fund		
	Invest Shield Fund - Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Growth Fund				
ULIF 019	5,003	108,348	ULIF 005	14,019	ULIF 035	23,164	ULIF 029	7,167	ULIF 127	249,783	ULIF 004	-
03/01/05	18	63	17/05/04	9	20/03/07	18	20/03/07	12	01/12/11	72	11/01/10	9
PlivShield 105	52	2,010	PBalancer2 105	10,367	PFlexiBal1 105	409	PFlexiGro1 105	19,150	PGROWTH 105	81	PhIncome 105	51,756
50,125	70,787	79,941	PBuChip 105	9,156	PFlexiBal2 105	17,740	PPreserv 105	37,358	-	-	-	-
1,033	-	7,413	PBuChip 105	29,743	-	-	-	-	39,207	-	-	-
-	-	-	-	-	-	-	-	-	1	-	-	-
-	-	-	-	-	-	-	-	-	3	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
56,231	181,208	224,342	7,438	54,138	35,586	41,414	63,688	62,635	39,361	634,602	53,184	-
Accrued interest												
Cash & Bank balance												
Dividend receivable												
Receivable for sale of investments												
Unit collection a/c												
Other current assets (for investments)												
Appropriation adjustment account												
Total												

Particulars	Linked Pension Funds											Pension Return Guarantee Fund II
	Pension Money Market Fund	Pension Multi Cap Balancer Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	
ULIF 013	354	41,767	ULIF 091	128	ULIF 092	30	ULIF 011	427,537	ULIF 017	226,846	ULIF 055	138,289
17/05/04	10	24	11/01/10	10	11/01/10	11	17/05/04	128	17/05/04	107	18/12/08	9
PMaximis2 105	5,341	763	PMCapBal 105	4,907	PMCapGro 105	5,524	PPreserv 105	-	PProtect1 105	867,149	PRGF1 105	-
56,036	-	26,291	PMultipl 105	2,812	PMultipl 105	-	PProtect 105	-	PProtect2 105	-	PRGF2 105	-
11,662	-	36,917	-	1,042	-	3,636	-	-	-	-	-	-
33	-	5	-	-	-	19	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
238,422	73,039	146,806	4,915	3,862	9,220	150,817	1,020,806	1,233,102	156,450	138,336	-	-
Accrued interest												
Cash & Bank balance												
Dividend receivable												
Receivable for sale of investments												
Unit collection a/c												
Other current assets (for investments)												
Appropriation adjustment account												
Total												

Particulars	Linked Pension Funds												Total	
	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX	Pension Return Guarantee Fund X	Pension Return Guarantee Fund XI	Pension RICH Fund	Pension RICH Fund II	Secure Plus Pension Fund		
ULIF 067	131,901	57,523	ULIF 074	17,815	ULIF 083	32,788	ULIF 108	2,874	ULIF 122	753	ULIF 053	3,330	ULIF 009	2,046,295
26/02/09	4,417	10	29/04/09	10	17/06/09	10	22/12/10	2,874	19/04/11	11	17/03/08	62	17/11/03	16,221
PRGF3 105	-	-	PRGF5 105	18,456	PRGF6 105	2,638	PRGF(S2) 105	-	PRGF(S4) 105	-	PRICH2 105	270	PSECURE 105	118,259
-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,419,447
-	-	-	-	-	-	-	-	-	-	-	-	-	-	272,159
-	-	-	-	-	-	-	-	-	-	-	-	-	-	489,090
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
136,318	57,533	17,825	18,466	35,436	9,418	3,290	5,859	764	196,957	116,254	41,599	25,304	5,363,471	-
Accrued interest														
Cash & Bank balance														
Dividend receivable														
Receivable for sale of investments														
Unit collection a/c														
Other current assets (for investments)														
Appropriation adjustment account														
Total														

SCHEDULE: F-3
Current Assets at March 31, 2013 (Contd.)

Particulars	Linked Health Funds										Total		
	Health Balancer Fund	Health Flexi Growth Fund	Health Flexi Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V		Health Return Guarantee Fund VI	Health Return Guarantee Fund VII
Accrued interest	1,051	986	250	308	13,264	2,649	2,170	3,181	1,941	699	360	247	271,106
Cash & Bank balance	10	12	45	64	24	12	-	12	63	5	12	6	276
Dividend receivable	33	57	1,538	-	-	-	-	-	-	-	-	-	1,831
Receivable for sale of investments	2,067	1,504	-	-	10,652	-	-	-	-	-	-	-	14,223
Unit collection a/c	4,830	5,569	50,364	370	14,740	-	-	-	-	-	-	-	81,981
Other current assets (for investments)	-	1	14	2	5,000	-	-	-	-	-	-	-	5,017
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	7,991	8,129	52,211	742	43,680	2,661	2,170	3,193	2,004	704	372	253	130,434

Particulars	Linked Group Funds										Total	
	Group Balanced Fund	Group Capital Guarantee Balanced Fund	Group Capital Guarantee Debt Fund	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund III	Group Capital Guarantee Growth Fund	Group Capital Guarantee Growth Fund II	Group Capital Guarantee Short Term Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund III		Group Leave Encashment Balanced Fund
Accrued interest	262,672	1,907	41,114	747	14,242	64	396	2,059	86,911	439,976	65,707	12,459
Cash & Bank balance	6,706	42	26	10	25	52	15	11	9	180	50	18
Dividend receivable	1,872	19	281	-	-	6	14	-	-	-	3,329	103
Receivable for sale of investments	299,237	1,685	22,238	96	4,041	353	701	-	-	111,115	74,347	10,895
Unit collection a/c	300,313	832	11,890	107	540	282	-	841	28,020	91,070	103,911	5,460
Other current assets (for investments)	4	-	2	-	17,000	-	-	-	-	242,000	4	1
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	870,804	4,485	75,551	960	35,848	757	1,126	2,911	114,940	884,341	247,348	28,936

Particulars	Linked Group Funds										Total
	Group Leave Encashment Income Fund	Group Leave Encashment Term Fund	Group Return Guarantee Fund I	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Group Term Debt Fund	
Accrued interest	3,230	43,835	34,792	1,114	168,171	9,268	28,787	154,260	141,173	40	1,512,884
Cash & Bank balance	13	10	11	11	7,483	918	7	8,012	40	-	23,649
Dividend receivable	-	-	-	-	-	-	-	-	-	-	5,624
Receivable for sale of investments	597	-	-	-	-	-	-	-	-	-	236,377
Unit collection a/c	494	44,063	1,749	43	26,851	949	3,040	264,366	7,554	-	525,305
Other current assets (for investments)	2,000	-	-	-	-	-	-	-	-	-	892,375
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	261,011
Total	6,334	87,908	36,552	1,168	202,505	11,135	31,834	426,638	148,767	-	3,220,848

SCHEDULE: F-4
Current Liabilities at March 31, 2013

Particulars	Linked Life Funds										(₹ '000)	
	Anmol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
ULIF 072	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 088	ULIF 100	ULIF 097	ULIF 031	ULIF 032	ULIF 033	
28/04/09	22/10/01	17/05/04	13/03/06	27/08/07	24/11/09	11/08/03	01/07/10	11/01/10	20/03/07	20/03/07	20/03/07	
LAnmolNiv 105	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBluChip 105	LCashPlus 105	LDiscnt 105	LDynamicPE 105	LFlexBal1 105	LFlexBal2 105	LFlexBal3 105	
	(146,028)	(5,182)	(528)	(14,121)	(495,752)	(495,752)	(267)	(2,799)	(1,289)	(888)	(86)	
Other current liabilities	(3,372)	(461)	(93)	(108)	(272)	(418)	(37,355)	(321)	(321)	(98)	(17)	
Unit payable a/c	(6)	-	(1,019)	-	-	-	-	-	-	-	-	-
Expropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	(7)	(149,400)	(1,637)	(14,229)	(272)	(496,170)	(37,622)	(2,799)	(1,610)	(984)	(86)	
Particulars	Linked Life Funds										(₹ '000)	
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund		Maximiser Fund II
ULIF 040	ULIF 026	ULIF 027	ULIF 028	ULIF 038	ULIF 116	ULIF 089	ULIF 020	ULIF 018	ULIF 001	ULIF 012	ULIF 022	
27/08/07	20/03/07	20/03/07	20/03/07	27/08/07	15/03/11	24/11/09	03/01/05	03/01/05	22/10/01	17/05/04	13/03/06	
LFlexiBal4 105	LFlexiGro1 105	LFlexiGro2 105	LFlexiGro3 105	LFlexiGro4 105	LHighNavB 105	LIncome 105	LInvCash 105	LInvShld 105	LMaximis 1 105	LMaximis2 105	LMaximis3 105	
	(712)	(4,659)	(359)	(1,950)	(304,048)	(130)	(71)	(322,667)	(213,922)	(40,531)	(8,426)	
Other current liabilities	(32)	(5,853)	(319)	(1,950)	(4,800)	(1,435)	(774)	(361)	(11,958)	(1,915)	(545)	
Unit payable a/c	(1,253)	-	(2,032)	-	-	-	-	-	-	-	(5,613)	
Expropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	(1,997)	(10,512)	(5,335)	(2,710)	(1,950)	(1,565)	(845)	(323,028)	(225,880)	(42,446)	(14,584)	
Particulars	Linked Life Funds										(₹ '000)	
	Maximiser Fund IV	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multi Cap Growth Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund	Opportunities Fund		Pinnacle Fund
ULIF 037	ULIF 114	ULIF 090	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	ULIF 025	ULIF 086	ULIF 081	
27/08/07	15/03/11	24/11/09	24/11/09	24/11/09	22/11/07	25/02/08	25/02/08	25/02/08	21/08/06	24/11/09	26/10/09	
LMaximis4 105	LMaximis5 105	LMoneyMkt 105	LMPBal 105	LMCapGro 105	LMultipl1 105	LMultipl2 105	LMultipl3 105	LMultipl4 105	LinvsShieldNw 105	LOpport 105	LPinnacle 105	
	(2,677)	(102,686)	(7,283)	(2,020)	-	-	-	-	(4,042)	(98,979)	(923,026)	
Other current liabilities	(109)	(456)	(277)	(2,020)	(2,901)	(398)	(44)	(189)	(437)	(518)	(1,995)	
Unit payable a/c	-	-	-	-	(13,333)	-	(179)	-	-	-	(9,289)	
Expropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	(2,786)	(103,142)	(7,570)	(2,020)	(16,234)	(398)	(223)	(189)	(4,479)	(99,497)	(934,310)	
Particulars	Linked Life Funds										(₹ '000)	
	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund	Return Guarantee Fund II		Return Guarantee Fund III
ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063	ULIF 066	ULIF 069	
26/10/10	17/05/04	13/03/06	27/08/07	22/10/01	17/05/04	13/03/06	27/08/07	18/12/08	27/01/09	26/02/09	31/03/09	
LPinnacle2 105	LPreserv1 105	LPreserv3 105	LPreserv4 105	LProtect 105	LProtect2 105	LProtect3 105	LProtect4 105	LRGF1 105	LRGF(2) 105	LRGF(3) 105	LRGF(4) 105	
	(50,662)	(19)	(24)	(126)	(201)	(83)	(61)	(85)	(94)	(88)	(85)	
Other current liabilities	(758)	(353)	(835)	(1,648)	(349)	(83)	(368)	(834)	(1,132)	(2,856)	(4,428)	
Unit payable a/c	-	-	-	-	-	-	-	-	-	-	-	-
Expropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	(51,420)	(4,951)	(854)	(1,774)	(550)	(2,273)	(429)	(919)	(1,226)	(2,944)	(4,463)	

SCHEDULE: F-4
Current Liabilities at March 31, 2013

Particulars	Linked Life Funds										Return Guarantee Fund XI (10 Yrs)
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	Return Guarantee Fund XII (10 Yrs)	
ULIF 073	ULIF 078	ULIF 082	ULIF 103	ULIF 104	ULIF 106	ULIF 107	ULIF 111	ULIF 112	ULIF 120	ULIF 121	
29/04/09	17/06/09	16/11/09	12/10/10	12/10/10	22/12/10	22/12/10	13/01/11	13/01/11	17/03/11	19/04/11	
LRGF(T5) 105	LRGF(T6) 105	LRGF(T7) 105	LRGF(T8) 105	LRGF(S1) 105	LRGF(T9) 105	LRGF(S2) 105	LRGF(T10) 105	LRGF(S3) 105	LRGF(T11) 105	LRGF(S4) 105	
(16)	(16)	(7)	(196)	(55)	(258)	(27)	(530)	(10)	(253)	(4)	
(44)	(125)	(77)	-	-	(520)	-	(323)	-	-	-	
Expropriation adjustment account											
Total	(60)	(141)	(84)	(196)	(55)	(778)	(29)	(853)	(103)	(253)	(4)

Particulars	Linked Life Funds										Return Guarantee Fund	
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	Return Guarantee Fund XII (10 Yrs)		
ULIF 048 17/03/08	ULIF 049 17/03/08	ULIF 050 17/03/08	ULIF 051 17/03/08	ULIF 052 17/03/08	ULIF 053 17/03/08	ULIF 054 17/03/08	ULIF 055 17/03/08	ULIF 056 17/03/08	ULIF 057 17/03/08	ULIF 058 17/03/08	ULIF 059 17/03/08	
LRICH1 105	LRICH2 105	LRICH3 105	LRICH4 105	LRICH5 105	LRICH6 105	LRICH7 105	LRICH8 105	LRICH9 105	LRICH10 105	LRICH11 105	LRICH12 105	
(39,221)	(47,214)	(2,081)	(37,687)	(800)	(60,353)	(70)	(6)	(33)	(33)	(33)	(33)	
Other current liabilities												
Unit payable a/c												
Expropriation adjustment account												
Total	(41,613)	(48,922)	(4,097)	(38,487)	(60,423)	(6)	(6)	(33)	(33)	(33)	(33)	(2,938,588)

Particulars	Linked Pension Funds										Pension Maximizer Fund	
	Pension Balanced Fund I	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Flexi Growth Fund III	Pension Flexi Growth Fund IV	Pension Flexi Growth Fund V	Pension Flexi Growth Fund VI		
Invest Shield Fund - Pension	ULIF 019	ULIF 015	ULIF 015	ULIF 015	ULIF 015	ULIF 015	ULIF 015	ULIF 015	ULIF 015	ULIF 015	ULIF 015	ULIF 015
03/01/05	17/05/04	17/05/04	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	03/05/02
PInvShield 105	PBalancer2 105	PBalancer2 105	PDynamicPE 105	PFlexiBal1 105	PFlexiBal2 105	PFlexiBal3 105	PFlexiBal4 105	PFlexiBal5 105	PFlexiBal6 105	PFlexiBal7 105	PFlexiBal8 105	PMaximiser 105
(44,368)	(34)	(34)	(1)	(2)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(21,397)
Other current liabilities												
Unit payable a/c												
Expropriation adjustment account												
Total	(44,441)	(970)	(2,967)	(326)	(4,776)	(13,673)	(14,909)	(9,076)	(1,546)	(1,540)	(12,023)	(34,955)

Particulars	Linked Pension Funds										Pension Return Guarantee Fund II	
	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Multiplier Fund III	Pension Multiplier Fund IV	Pension Multiplier Fund V	Pension Multiplier Fund VI	Pension Multiplier Fund VII	Pension Multiplier Fund VIII		
Pension Maximizer Fund II	ULIF 013	ULIF 013	ULIF 013	ULIF 013	ULIF 013	ULIF 013	ULIF 013	ULIF 013	ULIF 013	ULIF 013	ULIF 013	ULIF 013
17/05/04	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10	11/01/10
PMMaximis2 105	PMMoneyMkt 105	PMCapBal 105	PMCapGro 105	PMCapGro 105	PMCapGro 105	PMCapGro 105	PMCapGro 105	PMCapGro 105	PMCapGro 105	PMCapGro 105	PMCapGro 105	PMCapGro 105
(70,247)	(3,093)	(3,093)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(258)
Other current liabilities												
Unit payable a/c												
Expropriation adjustment account												
Total	(73,450)	(7,408)	(5,722)	(5,68)	(11,711)	(25,591)	(838,977)	(2,317)	(276)	(2,041)	(258)	(258)

SCHEDULE: F-4
Current Liabilities at March 31, 2013 (Contd.)

Particulars	Linked Pension Funds										Total		
	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund		Pension RICH Fund II	Pension Secure Fund
ULIF 067	26/02/09	31/03/09	29/04/09	17/06/09	16/11/09	12/10/10	22/12/10	13/01/11	13/01/11	17/03/08	ULIF 053	ULIF 128	ULIF 009
PRGF3 105	PRGF3 105	PRGF4 105	PRGF5 105	PRGF6 105	PRGF7 105	PRGF(S1) 105	PRGF(S2) 105	PRGF(S3) 105	PRGF(S4) 105	PRICH1 105	PSECURE 105	PSEcPlus 105	
	(242)	(92)	(47)	(64)	(118)	(29)	(9)	(21)	(2)	(4,631)	(2,778)	(4)	(19,700)
Payable for purchase of investments	(9,513)	(12,955)	(414)	(49)	(3,212)	(5)	(16)	(6)	(1)	(5,342)	(2,534)	(26)	(43,329)
Other current liabilities													(30)
Unit payable a/c													
Expropriation adjustment account													
Total	(9,755)	(13,047)	(461)	(113)	(3,330)	(34)	(26)	(28)	(3)	(9,973)	(22,986)	(30)	(19,730)
													(1,315,912)

Particulars	Linked Health Funds										Total		
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV		Health Return Guarantee Fund V	Health Return Guarantee Fund VI
ULIF 059	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	29/01/09	26/02/09	31/03/09	ULIF 075	ULIF 080	ULIF 084
HBalancer 105	HFlexiBal 105	HFlexiGro 105	HMultipl 105	HPreserv 105	HProtect 105	HReturn 105	HReturn 105	HReturn 105	HReturn 105	HReturn 105	HRGF5 105	HRGF6 105	HRGF7 105
	(618)	(5,115)	(110,622)	(15,039)	(12)	(2)	(4)	(3)	(2)	(1)	(1)	(1)	(3)
Payable for purchase of investments	(20)	(23)	(422)	(53)	(67)	(46)	(211)	(261)	(364)	(17)	(4)	(4)	(3)
Other current liabilities													
Unit payable a/c													
Expropriation adjustment account													
Total	(638)	(5,138)	(101,044)	(15,092)	(3)	(79)	(215)	(264)	(366)	(18)	(4)	(3)	(122,912)

Particulars	Linked Group Funds										Total		
	Group Balanced Fund	Group Capital Guarantee Balanced Fund	Group Capital Guarantee Fund II	Group Capital Guarantee Fund III	Group Capital Guarantee Fund IV	Group Capital Guarantee Fund V	Group Capital Guarantee Fund VI	Group Capital Guarantee Fund VII	Group Capital Guarantee Fund VIII	Group Capital Guarantee Fund IX		Group Capital Guarantee Fund X	Group Leave Encashment Income Fund
ULGF 001	03/04/03	03/10/05	21/03/07	11/12/06	11/12/06	21/03/07	11/12/06	012.05/07/07	24/02/04	16/03/07	ULGF 002	ULGF 004	ULGF 013
GBalanced 105	GGBal1 105	GGBal2 105	GGBal2 105	GCGrowth1 105	GCGrowth2 105	GCGrowth2 105	GCGrowth2 105	GCGrowth2 105	GCGSTDebt1 105	GCGSTDebt2 105	GDebt 105	GDebt 105	GLEBal 105
	(18,937)	(62)	(12,883)	(37)	(70)	(20)	(15)	(16)	(16)	(62)	(13,371)	(6,156)	
Payable for purchase of investments	(2,539)	(27)	(347)	(9)	(9)	(179)	(284)	(284)	(284)	(545)	(2,178)	(1,165)	
Other current liabilities													
Unit payable a/c													
Expropriation adjustment account													
Total	(21,476)	(89)	(13,230)	(46)	(369)	(199)	(46)	(16)	(16)	(545)	(2,240)	(14,536)	
												(6,286)	

Particulars	Linked Group Funds										Total	
	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Group Superannuation Corporate Bond Fund		Group Superannuation Corporate Bond Fund
ULGF 014.02/04/08	02/04/08	02/04/08	02/04/08	02/04/08	02/04/08	02/04/08	02/04/08	02/04/08	02/04/08	02/04/08	02/04/08	02/04/08
GLEIncome 105	GLEST 105	ULGF 024 26/02/10	ULGF 022 30/03/09	ULGF 023 16/06/09	ULGF 026 14/03/11	ULGF 028 01/07/11	ULGF 028 01/07/11	ULGF 028 01/07/11	ULGF 028 01/07/11	ULGF 028 01/07/11	ULGF 028 01/07/11	ULGF 028 01/07/11
	(6)	(105)	(54)	(573)	(29)	(115)	(115)	(1,009)	(370)	(370)	(370)	(51,614)
Payable for purchase of investments	(14)	(105)	(54)	(573)	(29)	(115)	(115)	(1,009)	(370)	(370)	(370)	(9,423)
Other current liabilities												(284)
Unit payable a/c												
Expropriation adjustment account												
Total	(20)	(105)	(54)	(573)	(29)	(115)	(115)	(1,009)	(370)	(370)	(370)	(61,321)
												(4,589,382)

**ANNEXURE 2 :
3.26 Fund Revenue Account for the year ended March 31, 2014
From A-RA-(UL)**

Particulars	Linked Life Funds										Flexi Balanced Fund III
	Anmol Nivesh Fund 105	Balancer Fund II 105	Balancer Fund III 105	Balancer Fund IV 105	Bluechip Fund 105	Cash Plus Fund 105	Discontinued Fund - Life 105	Dynamic P/E Fund 105	Flexi Balanced Fund II 105	Flexi Balanced Fund I 105	
Income from investments											
Interest income	670	643,999	202,184	15,723	398	233,636	633,463	105,197	38,045	26,590	1,880
Dividend income	-	59,692	19,380	1,624	32,603	-	-	284,128	10,557	7,343	537
Profit/(loss) on sale of investment	56	441,704	136,759	13,592	53,753	(31,624)	23,640	182,739	32,311	19,768	2,137
Profit/(loss) on inter-fund transfer/ sale of investment	-	34,610	7,231	369	(1,387)	574	(1,395)	858	(2,735)	(1,283)	37
Unrealised gain/(loss)*	-	300,095	116,253	6,249	204,705	(23,381)	(3,923)	2,649,837	75,424	56,863	3,731
Total income (A)	726	1,480,100	481,807	37,557	290,072	179,205	651,785	3,222,759	153,602	109,281	8,322
Fund management expenses	77	116,776	37,961	6,943	25,505	34,497	37,427	249,952	24,257	7,701	1,267
Fund administration expenses	167	50,222	47,438	1,998	74,550	28,579	10	497,474	4,426	14,596	499
Other charges	57	41,103	11,347	1,101	13,859	9,316	4,628	100,570	3,835	3,011	218
Service tax #	-	-	-	-	-	-	-	-	-	-	-
Total expenditure (B)	301	354,072	96,746	10,042	113,914	72,392	42,065	847,996	32,518	25,308	1,984
Net income for the year (A-B)	425	1,126,028	385,061	27,515	176,158	106,813	609,720	2,374,763	121,084	83,973	6,338
Add: Fund revenue account at the beginning of the year	279	10,848,765	3,400,111	280,836	881,785	681,785	175,581	(749,638)	370,889	127,086	27,914
Fund revenue account at the end of the year	704	11,974,793	3,785,172	308,351	65,686	788,598	785,301	1,625,125	491,973	211,059	34,252

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Flexi Balanced Fund III
	Flexi Balanced Fund IV 105	Flexi Growth Fund II 105	Flexi Growth Fund III 105	Flexi Growth Fund IV 105	Highest NAV Fund B 105	Income Fund 105	Invest Shield Cash Fund 105	Invest Shield Fund - Life 105	Life Growth Fund 105	Life Secure Fund 105	
Income from investments											
Interest income	8,908	9,804	6,644	15,263	996,895	1,045,372	425,853	165,255	170	1,948	98,508
Dividend income	2,929	370,706	210,947	192,467	212,163	-	-	6,647	411	-	555,831
Profit/(loss) on sale of investment	6,136	1,828,144	1,012,359	812,194	(278,556)	(98,212)	(66,429)	(7,977)	279	290	5,453,093
Profit/(loss) on inter-fund transfer/ sale of investment	155	18,024	19,467	10,224	(6,150)	(179)	2,855	2,303	-	-	188,749
Unrealised gain/(loss)*	20,653	795,846	471,217	545,001	1,692,017	(54,556)	(37,815)	41,760	19,617	1,739	3,768,393
Total income (A)	38,381	3,022,524	1,720,634	1,575,149	2,616,369	892,425	324,464	207,988	20,477	3,977	10,064,574
Fund management expenses	2,684	414,096	150,259	146,943	472,110	167,973	63,131	30,703	517	430	412,553
Fund administration expenses	3,726	68,113	240,673	170,609	1,096,022	649,540	90,759	27,961	3,480	3,202	163,755
Other charges	895	64,045	51,825	42,113	261,794	142,427	20,459	7,979	5,366	4,598	144,055
Service tax #	-	-	-	-	-	-	-	-	-	-	-
Total expenditure (B)	7,305	546,254	451,757	359,665	1,829,926	959,940	174,349	66,643	9,363	8,230	1,236,055
Net income for the year (A-B)	31,076	2,476,270	1,268,877	1,215,484	786,443	(67,515)	150,115	141,345	11,114	(4,253)	8,828,519
Add: Fund revenue account at the beginning of the year	21,980	10,054,550	1,800,351	1,723,007	(275,599)	279,103	653,849	498,665	-	-	39,344,071
Fund revenue account at the end of the year	53,056	12,530,820	2,877,228	2,938,491	510,844	211,588	803,964	640,010	11,114	(4,253)	48,172,590

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

3.26 Fund Revenue Account for the year ended March 31, 2014 (Contd.)
From A-RA-(UL)

Particulars	Linked Life Funds										New Invest Shield Balanced Fund	
	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III		Multiplier Fund IV
Schedule	ULIF 012	ULIF 022	ULIF 037	ULIF 114	ULIF 090	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	ULIF 025
	LMMaximis2	LMMaximis3	LMMaximis4	LMMaximis5	LMoneyMkt	LMCapBal	LMCapGro	LMultip1	LMultip2	LMultip3	LMultip4	ULIF 025
	105	105	105	105	105	105	105	105	105	105	105	21/08/06
												LmsShieldNw
												105
Income from investments												
Interest income	14,445	1,237	18	9,124	464,123	74,826	25,234	1,097	1,327	2	67	151,375
Dividend income	137,069	25,313	7,498	64,214	-	19,241	236,536	173,099	36,943	2,554	16,945	17,414
Profit/(loss) on sale of investment	1,447,098	271,378	80,118	300,317	38,489	36,255	342,034	1,035,953	168,440	17,503	84,976	35,212
Profit/(loss) on inter-fund transfer/ sale of investment	22,775	5,247	700	10,187	658	(148)	4,557	16,405	6,730	607	(923)	4,178
Unrealised gain/(loss)*	872,346	135,875	40,597	1,013,901	3,099	199,353	1,536,624	120,874	84,664	198	36,133	117,259
Total income (A)	2,493,733	439,050	128,931	1,397,743	506,379	329,527	2,144,985	1,347,428	298,104	20,864	137,198	325,438
Fund management expenses												
Fund administration expenses	151,342	40,331	7,911	71,173	40,726	28,200	184,420	199,208	29,788	2,941	13,756	36,182
Other charges	130,803	12,284	7,610	329,718	246,803	82,767	463,302	26,401	43,223	1,063	15,575	38,598
Service tax #	35,679	6,460	1,987	65,298	58,456	16,955	93,197	30,004	9,540	492	3,799	9,873
Total expenditure (B)	317,824	59,075	17,508	466,189	345,985	127,922	740,919	255,613	82,531	4,496	33,130	84,653
Net income for the year (A-B)	2,175,909	379,975	111,423	931,554	160,394	201,605	1,404,066	1,091,815	215,573	16,368	104,068	240,785
Add: Fund revenue account at the beginning of the year	10,080,225	1,863,348	201,131	(47,040)	142,408	27,777	(439,731)	4,404,780	301,543	55,275	166,664	542,981
Fund revenue account at the end of the year	12,256,134	2,263,323	312,554	884,514	302,802	229,382	964,335	5,496,595	517,116	71,643	270,732	783,766

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Return Guarantee Fund II	
	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV		Protector Fund V
Schedule	ULIF 086	ULIF 081	ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063
	L0pport	LPinnacle	LPinnacle2	LPreserv1	LPreserv3	LPreserv4	LProtect1	LProtect2	LProtect3	LProtect4	LRGF1	LRGF(72)
	105	105	105	105	105	105	105	105	105	105	105	105
Income from investments												
Interest income	9,621	367,255	122,974	475,841	23,106	39,890	798,646	335,974	37,140	339,320	28,106	25,231
Dividend income	57,038	105,828	50,498	-	-	-	-	-	-	-	-	-
Profit/(loss) on sale of investment	63,068	11,009	(26,837)	31,111	1,789	4,759	(133,741)	(19,254)	(3,862)	(51,283)	765	7,804
Profit/(loss) on inter-fund transfer/ sale of investment	(8,302)	(22,065)	(3,298)	3,021	154	239	11,083	3,598	396	4,622	2,363	4,698
Unrealised gain/(loss)*	433,989	677,974	451,272	1,924	79	217	(70,731)	(24,749)	(4,751)	(31,098)	(2,188)	(5,099)
Total income (A)	555,414	1,140,001	594,609	511,897	25,128	45,105	605,257	295,569	28,923	261,561	29,046	32,634
Fund management expenses		10,875	4,646	-	-	-	116,606	-	-	-	-	-
Fund administration expenses	45,978	146,809	62,727	41,016	2,047	3,640	23,322	30,195	6,780	30,329	4,866	5,510
Other charges	110,641	52,182	109,116	34,353	1,220	7,156	43,883	56,048	2,536	77,870	4,416	4,713
Service tax #	21,385	26,741	27,100	10,113	394	1,426	24,326	10,966	1,144	14,585	1,145	1,245
Total expenditure (B)	178,004	203,607	203,589	85,482	3,661	12,222	208,137	97,209	10,460	122,784	10,427	11,468
Net income for the year (A-B)	377,410	903,394	391,020	426,415	21,467	32,883	397,120	198,360	18,463	138,777	18,619	21,166
Add: Fund revenue account at the beginning of the year	(138,750)	(403,115)	(213,760)	1,353,458	72,656	28,565	4,097,988	1,638,517	219,219	532,698	110,792	103,726
Fund revenue account at the end of the year	238,660	500,278	177,260	1,779,873	94,123	61,448	4,495,108	1,836,877	237,682	671,475	129,411	124,892

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

**3.26 Fund Revenue Account for the year ended March 31, 2014 (Contd.)
From A-RA-(UL)**

Particulars	Linked Life Funds										Return Guarantee Fund X (15 Yrs) ULIF 111 13/01/11	
	Return Guarantee Fund III ULIF 066 26/02/09	Return Guarantee Fund IV ULIF 069 31/03/09	Return Guarantee Fund IX (10 Yrs) ULIF 107 22/12/10	Return Guarantee Fund X (5 Yrs) ULIF 106 22/12/10	Return Guarantee Fund V ULIF 073 29/04/09	Return Guarantee Fund VI ULIF 078 17/06/09	Return Guarantee Fund VII ULIF 082 16/11/09	Return Guarantee Fund VIII (10 Yrs) ULIF 104 12/10/10	Return Guarantee Fund VIII (5 Yrs) ULIF 103 12/10/10	Return Guarantee Fund X (10 Yrs) ULIF 112 13/01/11		
Income from investments												
Interest income	28,347	14,841	12,889	118,897	5,921	6,712	2,771	26,511	86,901	44,142	238,142	
Dividend income	-	-	-	-	-	-	-	-	-	-	-	
Profit/(loss) on sale of investment	2,960	2,212	(1,290)	1,023	(77)	758	448	(4,776)	5,277	1,933	8,536	
Profit/(loss) on inter fund transfer/ sale of investment	8,760	(908)	(233)	(886)	55	(192)	(39)	(279)	1,478	(847)	4,917	
Unrealised gain/(loss)*	(4,473)	(898)	(3,991)	(5,755)	471	(329)	(303)	(6,299)	(5,451)	(20,211)	(11,223)	
Total income (A)	35,594	15,247	7,375	113,279	6,370	6,949	2,877	15,157	88,205	25,017	240,372	
Fund management expenses	6,083	2,598	2,228	21,434	1,107	1,214	516	4,518	16,236	7,562	43,957	
Fund administration expenses	4,830	2,424	772	7,136	1,067	840	347	1,144	3,571	3,981	23,011	
Other charges	1,364	641	370	3,554	288	270	118	703	2,507	1,366	8,288	
Service tax #	12,277	5,663	3,370	32,124	2,462	2,324	981	6,365	22,314	12,909	75,256	
Net income for the year (A-B)	23,317	9,584	4,005	81,155	3,908	4,625	1,896	8,792	65,891	12,108	165,116	
Add: Fund revenue account at the beginning of the year	101,352	34,801	22,493	196,403	8,424	12,635	3,780	46,381	149,797	68,469	386,490	
Fund revenue account at the end of the year	124,669	44,385	26,498	277,558	12,332	17,260	5,676	55,173	215,688	80,577	551,606	

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Total	
	Return Guarantee Fund XI (10 Yrs) ULIF 121 19/04/11	Return Guarantee Fund XII (5 Yrs) ULIF 120 17/03/11	RICH Fund ULIF 048 17/03/08	RICH Fund II ULIF 049 17/03/08	RICH Fund III ULIF 050 17/03/08	RICH Fund IV ULIF 051 17/03/08	Secure Plus Fund ULIF 007 11/08/03	Secure Builder Fund ULIF 077 29/05/09	Secure Save Guarantee Fund ULIF 076 29/05/09	Secure Save Builder Fund ULIF 075 29/05/09		Secure Save Guarantee Fund ULIF 076 29/05/09
Income from investments												
Interest income	2,048	116,071	289	(9,596)	13	849	849	30,260	974	8,360	8,805,452	
Dividend income	-	-	121,622	138,267	7,032	65,944	65,944	1,409	451	958	3,277,880	
Profit/(loss) on sale of investment	(219)	24,065	476,809	418,464	30,976	187,542	187,542	(5,164)	1,062	2,224	14,585,007	
Profit/(loss) on inter fund transfer/ sale of investment	(123)	(748)	34,828	30,699	1,950	15,992	15,992	58	-	-	444,006	
Unrealised gain/(loss)*	(722)	(31,801)	707,559	971,694	37,321	484,305	484,305	14,495	3,555	7,082	18,410,853	
Total income (A)	984	107,587	1,341,107	1,549,518	77,292	754,632	754,632	41,058	6,042	18,624	45,523,198	
Fund management expenses	351	20,732	165,776	127,972	9,533	61,717	61,717	5,701	506	2,929	793,790	
Fund administration expenses	499	15,995	27,059	233,997	3,560	74,034	74,034	3,763	941	3,696	4,155,540	
Other charges	108	4,583	25,876	47,272	1,613	17,964	17,964	1,407	173	803	5,573,679	
Service tax #	958	41,310	218,711	409,241	14,706	153,715	153,715	10,871	1,620	7,428	1,532,936	
Net income for the year (A-B)	26	66,277	1,122,396	1,140,277	62,586	600,917	600,917	30,187	4,422	11,196	33,467,253	
Add: Fund revenue account at the beginning of the year	1,455	151,752	1,381,817	(188,692)	191,877	(9,626)	(9,626)	108,110	(617)	(400)	96,852,608	
Fund revenue account at the end of the year	1,481	218,029	2,504,213	971,595	254,463	591,291	591,291	138,297	3,805	10,796	130,319,861	

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

3.26 Fund Revenue Account for the year ended March 31, 2014 (Contd.)
From A-RA-(UL)

Particulars	Linked Pension Funds										Pension Flexi Growth Fund II	Pension Flexi Growth Fund II	
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II			Pension Flexi Growth Fund 105
Schedule	ULIF 101 01/07/10 PDiscont 105	ULIF 132 02/11/12 ERBF 105	ULIF 133 02/11/12 ERSF 105	ULIF 019 03/01/05 PInvShield 105	ULIF 005 03/05/02 PBalancer1 105	ULIF 015 17/05/04 PBalancer2 105	ULIF 093 11/01/10 PBluChip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 034 20/03/07 PFlexiBal 1 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 029 20/03/07 PFlexiGro1 105	ULIF 030 20/03/07 PFlexiGro2 105	
Income from investments													
Interest income	56	1,870	1,190	32,233	362,877	425,770	171	56,645	40,392	46,730	22,656	8,043	
Dividend income	-	134	-	1,326	36,414	42,462	37,809	269,278	10,449	11,687	410,152	367,615	
Profit/(loss) on sale of investment	-	1,903	786	4,131	19,627	15,092	75,323	553,986	27,621	35,271	1,837,046	1,849,320	
Profit/(loss) on inter-fund transfer/ sale of investment	-	(34)	-	132	11,379	5,506	(6,613)	24,660	(13,933)	(19,620)	74,792	82,674	
Unrealised gain/(loss)*	-	6,806	222	5,981	171,136	220,147	190,869	1,883,372	76,495	88,801	1,113,072	832,262	
Total income (A)	56	10,679	2,198	43,803	601,433	708,977	297,559	2,787,941	141,024	162,869	3,457,718	3,139,914	
Fund management expenses					77,896								
Fund administration expenses	3	829	213	6,148	62,317	73,271	28,832	221,851	24,833	12,517	468,406	275,556	
Other charges	-	1,205	443	2,545	30,201	15,959	68,861	555,079	9,305	3,215	214,803	78,643	
Service tax #	-	1,022	382	1,175	21,569	11,537	12,108	95,832	4,201	2,015	83,879	44,690	
Total expenditure (B)	3	3,056	1,038	9,868	191,983	100,767	109,801	872,762	38,339	17,747	767,088	398,889	
Net income for the year (A-B)	53	7,623	1,160	33,935	409,450	608,210	187,758	1,915,179	102,685	145,122	2,690,630	2,741,025	
Add: Fund revenue account at the beginning of the year	-	-	-	131,400	2,414,071	3,550,372	(330,725)	(1,631,371)	126,516	426,589	4,000,305	9,689,147	
Fund revenue account at the end of the year	53	7,623	1,160	165,335	2,823,521	4,158,582	(142,967)	283,808	229,201	571,711	6,690,935	12,430,172	

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Pension Funds										Pension Protector Fund	Pension Protector Fund	
	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund			Pension Preserver Fund
Schedule	ULIF 127 01/12/11 PGRWTH 105	ULIF 095 11/01/10 PIncome 105	ULIF 004 03/05/02 PMaximis1 105	ULIF 013 17/05/04 PMaximis2 105	ULIF 096 11/01/10 PMoneyMkt 105	ULIF 094 11/01/10 PMCappBal 105	ULIF 091 11/01/10 PMCapGro 105	ULIF 043 25/02/08 PMultipl1 105	ULIF 045 25/02/08 PMultipl2 105	ULIF 092 11/01/10 POpport 105	ULIF 011 17/05/04 PPreserv 105	ULIF 006 03/05/02 PProtect1 105	
Income from investments													
Interest income	28	895,860	4,880	37,631	391,495	81,900	3,549	1,470	150	20,875	739,230	1,469,371	
Dividend income	3,513	-	75,212	237,766	-	22,219	264,177	88,888	49,269	96,856	-	-	
Profit/(loss) on sale of investment	19,020	(55,391)	778,572	2,123,963	25,953	76,090	715,638	276,301	149,941	283,273	44,173	(88,307)	
Profit/(loss) on inter-fund transfer/ sale of investment	462	2,521	19,756	71,148	3,246	(466)	21,724	3,445	5,047	(15,280)	10,579	4,007	
Unrealised gain/(loss)*	51,379	(90,349)	410,326	1,601,027	1,808	174,712	1,049,201	375,415	215,241	614,850	2,208	(151,675)	
Total income (A)	74,402	752,641	1,288,746	4,071,535	422,502	354,455	2,054,289	745,519	419,648	1,000,574	796,190	1,283,396	
Fund management expenses			66,317										
Fund administration expenses	3,844	140,133	53,054	249,593	33,766	31,578	195,858	110,524	39,175	81,268	63,513	42,644	
Other charges	6,622	346,952	10,998	40,908	123,282	70,551	479,242	49,627	10,755	195,296	45,577	144,105	
Service tax #	2,291	59,583	16,946	36,895	19,234	12,558	12,349	19,492	6,316	33,735	13,349	49,171	
Total expenditure (B)	14,757	546,668	147,315	327,396	176,282	114,687	758,109	179,643	56,246	310,299	122,439	449,140	
Net income for the year (A-B)	59,645	205,973	1,141,431	3,744,139	246,220	239,768	1,296,180	565,876	363,402	690,275	673,751	834,256	
Add: Fund revenue account at the beginning of the year	(7,858)	166,468	3,915,375	12,420,343	66,349	(103,497)	(945,239)	346,477	418,265	(625,515)	1,118,819	3,782,886	
Fund revenue account at the end of the year	51,787	372,441	5,056,806	16,164,482	312,569	136,271	350,941	912,353	781,667	64,760	1,792,570	4,617,142	

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

**3.26 Fund Revenue Account for the year ended March 31, 2014 (Contd.)
From A-RA-(UL)**

Particulars	Schedule	Linked Pension Funds										Pension Return Guarantee Fund VII
		Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund		
		ULIF 017/05/04 PRProtect2 105	ULIF 055 18/12/08 PRGF1 105	ULIF 064 27/01/09 PRGF2 105	ULIF 067 26/02/09 PRGF3 105	ULIF 070 31/03/09 PRGF4 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105		
Income from investments												
Interest income		691,985	91,821	77,545	74,588	35,694	4,354	18,471	25,664	48,582		
Dividend income		-	-	-	-	-	-	-	-	-		
Profit/(loss) on sale of investment		(32,123)	1,827	23,633	13,802	7,907	(65)	3,336	2,988	(6,525)		
Profit/(loss) on inter fund transfer/ sale of investment		5,750	16,244	11,469	24,725	861	(76)	(1,652)	(435)	(259)		
Unrealised gain/(loss)*		(84,734)	(16,182)	(10,808)	(18,098)	(6,892)	(1,694)	(739)	(1,360)	6,572		
Total income (A)		580,878	93,710	101,839	95,017	37,570	2,519	19,416	26,857	48,370		
Fund management expenses												
Fund administration expenses		60,640	15,683	16,646	16,412	6,575	754	3,395	4,757	8,940		
Other charges	F-5	20,474	7,359	5,122	6,100	2,887	51	1,935	2,606	2,693		
Service tax #		10,265	2,836	2,677	2,766	1,160	100	896	896	1,429		
Total expenditure (B)		91,379	25,878	24,445	25,278	10,622	905	5,981	8,259	13,062		
Net income for the year (A-B)		489,499	67,832	77,394	69,739	26,948	1,614	13,435	18,598	35,308		
Add: Fund revenue account at the beginning of the year		2,265,246	472,076	467,647	421,165	128,340	8,064	52,301	70,460	76,545		
Fund revenue account at the end of the year		2,755,745	539,908	545,041	490,904	155,288	9,678	65,736	89,058	111,853		

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Schedule	Linked Pension Funds										Total
		Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Secure Plus Pension Fund				
		ULIF 102 12/10/10 PRGF(S1) 105	ULIF 113 13/01/11 PRGF(S3) 105	ULIF 122 19/04/11 PRGF(S4) 105	ULIF 052 17/03/08 PRICH1 105	ULIF 053 17/03/08 PRICH2 105	ULIF 128 01/12/11 PSECURE 105	ULIF 009 17/11/03 PSecPlus 105				
Income from investments												
Interest income		13,942	9,874	1,100	29,912	10,412	20,515	12,013	5,811,544			
Dividend income		-	-	-	288,339	203,368	-	571	2,517,504			
Profit/(loss) on sale of investment		(410)	(1,285)	(151)	1,538,508	1,007,277	3,948	(1,071)	11,380,928			
Profit/(loss) on inter fund transfer/ sale of investment		(412)	(63)	(97)	90,576	186,819	1,436	(289)	619,729			
Unrealised gain/(loss)*		(4,916)	(3,259)	(297)	615,518	386,543	(891)	4,710	9,706,779			
Total income (A)		8,204	5,267	555	2,562,853	1,794,419	25,008	15,934	30,036,484			
Fund management expenses												
Fund administration expenses		2,380	1,703	189	371,346	173,081	3,468	2,299	2,907,994			
Other charges	F-5	125	183	38	165,459	59,621	8,066	533	2,789,426			
Service tax #		310	232	28	66,639	29,363	2,127	414	751,882			
Total expenditure (B)		2,815	2,118	255	602,444	262,065	13,661	3,246	6,806,735			
Net income for the year (A-B)		5,389	3,149	300	1,960,409	1,532,354	11,347	12,688	23,229,749			
Add: Fund revenue account at the beginning of the year		26,234	17,656	2,091	3,097,178	3,853,716	(747)	55,146	49,943,295			
Fund revenue account at the end of the year		31,623	20,805	2,391	5,057,587	5,386,070	10,600	67,834	73,173,044			

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

**3.26 Fund Revenue Account for the year ended March 31, 2014 (Contd.)
From A-RA-(UL)**

Particulars	Linked Health Funds														Total
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	Health Return Guarantee Fund VIII	
Schedule	ULJF 059	ULJF 060	ULJF 057	ULJF 058	ULJF 056	ULJF 061	ULJF 062	ULJF 065	ULJF 068	ULJF 071	ULJF 075	ULJF 080	ULJF 084	ULJF 084	
	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	29/01/09	26/02/09	31/03/09	29/04/09	17/06/09	16/11/09	16/11/09	
	105	105	105	105	105	105	105	105	HRGF5	HRGF5	HRGF5	HRGF5	HRGF5	HRGF5	
	9,116	7,871	2,465	162	3,351	66,285	834	655	976	721	270	143	107	107	
Income from investments															
Interest income	1,119	2,110	43,497	5,413	-	-	-	-	-	-	-	-	-	-	
Dividend income	1,865	(627)	32,009	17,792	459	(29)	74	330	263	15	13	8	10	10	
Profit/(loss) on sale of investment	82	(774)	(16,649)	(2)	7	1	42	242	335	29	9	(2)	(4)	(4)	
Profit/(loss) on inter fund transfer/ sale of investment															
Unrealised gain/(loss)*	10,094	19,157	370,560	23,992	28	(4,428)	(35)	(229)	(217)	-	(14)	(8)	(2)	(2)	
Total income (A)	22,276	27,837	437,882	47,357	3,845	63,829	915	998	1,357	765	278	141	111	111	
Fund management expenses	1,878	2,259	39,152	4,778	313	6,249	141	171	229	121	46	25	19	19	
Fund administration expenses	39,956	59,428	564,427	61,816	7,052	179,688	1,204	1,526	1,792	844	440	267	167	167	
Other charges	5,978	9,252	83,290	8,909	978	25,970	166	209	252	117	61	37	24	24	
Service tax #															
Total expenditure (B)	47,812	70,939	686,869	75,503	8,343	211,887	1,511	1,906	2,273	1,082	547	329	210	210	
Net income for the year (A-B)	(25,536)	(43,102)	(254,987)	(28,146)	(4,498)	(148,058)	(596)	(908)	(916)	(317)	(269)	(188)	(99)	(99)	
Add: Fund revenue account at the beginning of the year	(79,208)	(103,098)	(1,500,481)	(179,193)	(4,467)	(369,997)	(39,771)	(48,139)	(48,140)	(21,103)	(11,461)	(6,635)	(3,615)	(3,615)	
Fund revenue account at the end of the year	(104,744)	(146,200)	(1,755,468)	(207,339)	(15,965)	(518,055)	(40,367)	(49,047)	(49,056)	(21,420)	(11,730)	(6,823)	(3,714)	(3,714)	

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Group Funds														Total
	Group Balancer Fund	Group Balanced Fund II	Group Capital Guaranteed Fund	Group Capital Guaranteed Fund I	Group Capital Guaranteed Fund II	Group Capital Guaranteed Fund III	Group Capital Guaranteed Fund IV	Group Capital Guaranteed Fund V	Group Capital Guaranteed Fund VI	Group Capital Guaranteed Fund VII	Group Capital Guaranteed Fund VIII	Group Capital Guaranteed Fund IX	Group Capital Guaranteed Fund X	Group Capital Guaranteed Fund XI	
Schedule	ULGF 001	ULGF 041	ULGF 006	ULGF 010	ULGF 049	ULGF 007	ULGF 011	ULGF 048	ULGF 008	ULGF 012	ULGF 005	ULGF 009	ULGF 031	ULGF 002	
	03/04/03	30/04/13	03/10/05	21/03/07	27/08/13	28/10/05	21/03/07	27/08/13	11/12/06	05/07/07	24/02/04	16/03/07	01/03/12	03/04/03	
	105	105	105	105	105	105	105	105	105	105	105	105	105	105	
	1,232,164	11	6,208	123,818	42	1,395	76,810	143	1,375	3,026	10,388	317,101	759	1,219,659	
Income from investments															
Interest income	38,380	-	237	4,193	1	163	325	-	163	325	-	-	-	-	
Dividend income	188,222	-	1,873	30,688	31	459	1,284	118	1,086	2,412	501	14,278	77	(31,482)	
Profit/(loss) on sale of investment	14,109	-	(26)	664	-	(6)	1,267	7	12	32	16	936	-	7,110	
Profit/(loss) on inter fund transfer/ sale of investment															
Unrealised gain/(loss)*	228,069	13	206	13,574	38	(46)	(5,402)	58	1,069	2,229	38	611	-	(163,860)	
Total income (A)	1,700,944	24	8,498	172,917	112	1,802	73,959	326	3,725	8,024	10,943	332,926	836	1,031,427	
Fund management expenses	218,452	2	2,030	29,767	7	305	14,546	24	794	1,290	1,426	52,023	129	183,127	
Fund administration expenses	27,001	-	251	3,679	1	38	1,798	3	98	159	176	6,430	16	22,634	
Other charges	245,453	2	2,281	33,446	8	343	16,344	27	892	1,449	1,602	58,453	145	205,761	
Service tax #															
Total expenditure (B)	1,455,491	22	6,217	139,471	104	1,459	57,615	299	2,833	6,575	9,341	274,473	691	825,866	
Net income for the year (A-B)	245,453	2	2,281	33,446	8	343	16,344	27	892	1,449	1,602	58,453	145	205,761	
Add: Fund revenue account at the beginning of the year	5,814,811	-	81,105	532,171	-	4,182	431,257	-	9,032	20,206	73,142	978,330	-	2,832,992	
Fund revenue account at the end of the year	7,270,302	22	87,322	671,642	104	5,641	488,872	299	11,865	26,781	82,483	1,252,803	691	3,668,856	

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

**3.26 Fund Revenue Account for the year ended March 31, 2014 (Contd.)
From A-RA-(UL)**

Particulars	Linked Group Funds							Grand total
	Group Debt Fund II	Group Growth Fund	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund II	
Schedule	ULGF 040 30/04/13 GDebt2 105	ULGF 004 30/10/03 GGrowth 105	ULGF 042 30/04/13 GGrowth2 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105	ULGF 022 30/03/09 GRGF2 105	
Income from investments								
Interest income	295	305,862	-	57,546	7,573	64,024	21,303	
Dividend income	-	61,090	-	1,964	-	-	-	
Profit/(loss) on sale of investment	264	408,845	-	14,733	2,397	3,378	3,675	
Profit/(loss) on inter fund transfer/sale of investment	28	5,066	-	349	135	94	(58)	
Unrealised gain/(loss)*	68	549,730	1	6,506	(459)	231	(1,200)	
Total income (A)	655	1,330,593	1	81,098	9,646	67,727	23,720	
Fund management expenses	44	100,909	-	10,990	1,230	9,333	4,559	
Fund administration expenses	-	-	-	-	-	-	-	
Other charges	-	-	-	-	-	-	-	
Service tax #	5	12,472	-	1,358	152	1,154	563	
Total expenditure (B)	49	113,381	-	12,348	1,382	10,487	5,122	
Net income for the year (A-B)	606	1,217,212	1	68,750	8,264	57,240	18,598	
Add: Fund revenue account at the beginning of the year	-	2,449,676	-	197,141	21,690	75,705	626,850	
Fund revenue account at the end of the year	606	3,666,888	1	265,891	29,954	132,945	645,448	

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Group Funds					Grand total
	Group Return Guarantee Fund III	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	
Schedule	ULGF 023 16/06/09 GRGF3 105	ULGF 026 14/03/11 GRGFSS 105	ULGF 028 01/07/11 GRGFST 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSAConBon 105	
Income from investments						
Interest income	110,246	12,452	44,805	583,227	193,355	4,394,024
Dividend income	-	-	-	-	-	106,353
Profit/(loss) on sale of investment	8,484	42	1,547	25,536	14,460	5,953,876
Profit/(loss) on inter fund transfer/ sale of investment	(13,539)	(267)	(1,837)	813	(3,299)	692,928
Unrealised gain/(loss)*	(13,416)	(269)	(3,588)	2,295	(26,661)	11,606
Total income (A)	91,775	11,958	40,927	611,871	177,855	589,856
Fund management expenses	-	2,419	9,531	84,209	30,038	5,794,767
Fund administration expenses	-	-	-	-	-	779,411
Other charges	-	-	-	-	-	-
Service tax #	2,736	299	1,178	10,408	3,713	96,333
Total expenditure (B)	24,873	2,718	10,709	94,617	33,751	875,744
Net income for the year (A-B)	66,902	9,240	30,218	517,254	144,104	4,919,023
Add: Fund revenue account at the beginning of the year	572,330	20,448	71,877	2,339,665	327,909	17,507,495
Fund revenue account at the end of the year	639,232	29,688	102,095	2,856,919	472,013	22,426,518

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

SCHEDULE: F - 5
Other Expenses for the year ended March 31, 2014

Particulars	Linked Life Funds										Flexi Balanced Fund III	Flexi Balanced Fund II	Flexi Balanced Fund	Dynamic P/E Fund	Discontinued Fund - Life	Cash Plus Fund	Bluechip Fund	Balancer Fund IV	Balancer Fund III	Balancer Fund II	Balancer Fund I	Anmol Nivesh Fund	(₹ '000)
	ULIF 072	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 008	ULIF 100	ULIF 097	ULIF 031													
Policy administration charge	135	30	13,675	642	5,425	40,309	7,930	17	265,588	(1)	5,006	139	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	32	41,199	23,171	1,356	6,331	32,293	20,649	-	216,229	3,676	5,779	360	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	8,993	10,592	-	111	1,948	-	(7)	15,657	751	3,811	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	167	50,222	47,438	1,998	11,867	74,550	28,579	10	497,474	4,426	14,596	499	-	-	-	-	-	-	-	-	-	-	-

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Invest Shield Cash Fund	Invest Shield Fund - Life	Life Growth Fund	Life Secure Fund	Maximiser Fund	(₹ '000)							
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	ULIF 020	ULIF 018	ULIF 134							ULIF 135	ULIF 001					
Policy administration charge	1,857	11	95,520	3,964	91,385	418,841	302,887	39,074	14,822	1,635	1,374	192	-	-	-	-	-	-	-	-	-	-	
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	1,994	55,972	90,161	5,101	75,115	677,175	337,776	51,534	11,673	1,845	1,828	131,228	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	75	12,130	54,992	-	4,109	6	8,877	151	1,666	-	-	32,335	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,726	68,113	240,673	9,065	170,609	1,096,022	649,540	90,759	27,961	3,480	3,202	163,755	-	-	-	-	-	-	-	-	-	-	-

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Multi Cap Growth Fund	Multi Cap Growth Fund	Multi Cap Growth Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund	(₹ '000)						
	Maximiser Fund II	Maximiser Fund III	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	ULIF 088	ULIF 085	ULIF 042	ULIF 044									ULIF 046	ULIF 047	ULIF 025			
Policy administration charge	40,945	4,828	3,301	139,801	112,052	39,974	273,778	2	15,698	505	6,174	22,405	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	64,316	7,456	4,039	189,915	131,912	40,250	169,852	22,075	16,492	558	8,957	16,193	-	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	25,542	-	270	2	2,839	2,543	19,672	4,324	11,033	-	444	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	130,803	12,284	7,610	329,718	246,803	82,767	463,302	26,401	43,223	1,063	15,575	38,598	-	-	-	-	-	-	-	-	-	-	-	-

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

SCHEDULE: F - 5
Other Expenses for the year ended March 31, 2014 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund II	
	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV		Return Guarantee Fund
ULIF 086	64,160	11,124	48,458	5,885	361	2,865	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063
ULIF 089	-	-	-	-	-	-	22/10/01	17/05/04	13/03/06	27/08/07	18/12/08	27/01/09
LPinnacle 105	-	-	LPinnacle2 105	LPreserve1 105	LPreserve3 105	LPreserve4 105	LPProtect1 105	LPProtect2 105	LPProtect3 105	LPProtect4 105	LRGF1 105	LRGF(T2) 105
Policy administration charge	-	-	-	5,885	361	(17)	15,114	848	36,670	871	-	1,327
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	42,284	41,058	60,657	22,074	859	4,129	37,044	29,660	39,645	3,217	-	2,724
Rider premium charge	4,197	-	1	6,394	-	162	6,856	11,274	1,555	328	-	662
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Total	110,641	52,192	109,116	34,353	1,220	7,156	43,883	56,048	2,536	77,870	4,416	4,713

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Return Guarantee Fund X (5 Yrs)
	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (5 Yrs)	
ULIF 066 26/02/09	1,602	664	22/12/10	22/12/10	17/06/09	16/11/09	ULIF 104	ULIF 103	ULIF 112	ULIF 111	ULIF 111
LRGF(T3) 105	-	-	LRGF(S2) 105	LRGF(T9) 105	LRGF(T6) 105	LRGF(T7) 105	12/10/10	12/10/10	13/01/11	13/01/11	13/01/11
Policy administration charge	-	-	-	4,321	261	140	496	1,718	1,735	12,038	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	2,427	1,433	362	2,815	405	128	645	1,852	2,236	10,967	-
Rider premium charge	801	327	2	204	174	79	3	1	10	6	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-
Total	4,830	2,424	772	1,067	840	347	1,144	3,571	3,981	23,011	-

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Secure Save Guarantee Fund
	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Builder Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	
ULIF 121 19/04/11	269	9,253	ULIF 048 17/03/08	ULIF 049 17/03/08	ULIF 050 17/03/08	ULIF 051 17/03/08	ULIF 007	ULIF 077	ULIF 076	ULIF 076	2,335,004
LRGF(S4) 105	-	-	LRICH1 105	LRICH2 105	LRICH3 105	LRICH4 105	11/08/03	29/05/09	29/05/09	LSSavGree 105	-
Policy administration charge	-	-	-	101,241	1,807	35,330	1,516	941	3,696	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	207	6,678	23,004	74,877	1,753	37,010	2,247	-	-	-	2,919,058
Rider premium charge	23	64	4,055	57,879	1,694	-	-	-	-	-	319,617
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-
Total	499	15,995	27,059	233,997	3,560	74,034	3,763	941	3,696	5,573,679	-

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

SCHEDULE: F - 5
Other Expenses for the year ended March 31, 2014 (Contd.)

Particulars	Linked Pension Funds											Pension Flexi Growth Fund II
	Discontinued Fund - Pension	Easy Retirement Balanced Fund	Easy Retirement Secure Fund	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	
ULIF 101		ULIF 132	ULIF 133	ULIF 019	ULIF 005	ULIF 015	ULIF 093	ULIF 098	ULIF 034	ULIF 035	ULIF 029	ULIF 030
01/07/10	02/11/12	02/11/12	03/01/05	03/05/02	17/05/04	11/01/10	11/01/10	11/01/10	20/03/07	20/03/07	20/03/07	20/03/07
PDiscount 105	ERBF 105	ERSF 105	PlnVShield 105	PBalancer1 105	PBalancer2 105	PBluChip 105	PBluChip 105	PDynamicPE 105	PFlexiBal1 105	PFlexiBal2 105	PFlexiGro1 105	PFlexiGro2 105
	1,205	443	1,942	28,764	13,870	68,544	552,534	9,278	2,594	214,595	64,997	
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	521	987	1,701	317	2,545	20	530	138	11,825
Mortality charge	-	-	-	82	450	388	-	-	7	91	70	1,821
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,205	443	2,545	30,201	15,959	68,861	555,079	9,305	3,215	214,803	78,643	

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Pension Funds											Pension Preserver Fund
	Pension Growth Fund	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Multiplier Fund III	Pension Opportunities Fund	
ULIF 127	ULIF 095	ULIF 004	ULIF 013	ULIF 013	ULIF 096	ULIF 094 11/01/10	ULIF 091	ULIF 043	ULIF 045	ULIF 092	ULIF 011	
01/12/11	11/01/10	03/05/02	17/05/04	11/01/10	11/01/10	PMCapBal 105	11/01/10	25/02/08	25/02/08	11/01/10 POpport	17/05/04	
PGROWTH 105	Plncome 105	PMaximis1 105	PMaximis2 105	PMoneyMkt 105	PMCapGro 105	PMCapGro 105	PMCapGro 105	PMultipl1 105	PMultipl2 105	PMultipl3 105	PPreserv 105	
	7,222	343,975	8,533	34,988	122,877	70,340	474,041	49,604	8,598	194,431	44,641	
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	1,400	2,977	1,628	4,621	405	211	5,201	16	1,870	865	787	
Rider premium charge	-	-	837	1,299	-	-	-	7	287	-	149	
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Total	8,622	346,952	10,998	40,908	123,282	70,551	479,242	49,627	10,755	195,296	45,577	

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Pension Funds											Pension Return Guarantee Fund VII
	Pension Protector Fund	Pension Protector Fund II	Pension Guarantee Fund	Pension Guarantee Fund III	Pension Guarantee Fund IV	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX	
ULIF 006 03/05/02	ULIF 017 17/05/04	ULIF 055 18/12/08	ULIF 064 27/01/09	ULIF 067 26/02/09	ULIF 070 31/03/09	ULIF 108 22/12/10	ULIF 074 29/04/09	ULIF 079 17/06/09	ULIF 083 16/11/09	ULIF 083 16/11/09	ULIF 083 16/11/09	
PProtect1 105	PProtect2 105	PRGF1 105	PRGF2 105	PRGF3 105	PRGF4 105	PRGF(S2) 105	PRGF5 105	PRGF6 105	PRGF6 105	PRGF6 105	PRGF6 105	
	142,656	17,082	7,120	4,990	5,951	48	2,831	1,905	2,597	2,868	2,868	
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	967	3,049	206	115	128	3	47	26	8	8	4	
Mortality charge	482	343	33	17	21	-	9	4	1	1	1	
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Total	144,105	20,474	7,359	5,122	6,100	51	2,887	1,935	2,606	2,693	2,693	

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

SCHEDULE: F - 5
Other Expenses for the year ended March 31, 2014 (Contd.)

Particulars	Linked Pension Funds							Total
	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Pension Secure Fund	Secure Plus Pension Fund	
Policy administration charge	125	182	38	165,460	48,861	6,804	281	2,727,635
Surrender charge *	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	(1)	9,209	1,262	252	53,840
Rider premium charge	-	1	-	-	1,551	-	-	7,951
Partial withdrawal charge	-	-	-	-	-	-	-	-
Total	125	183	38	165,459	59,621	8,066	533	2,789,426

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Health Funds										Total			
	Health Balancer Fund	Health Flexi Balanced Fund II	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV		Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII
Policy administration charge	4,484	6,712	68,647	7,477	777	20,274	212	221	225	136	93	54	27	109,339
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	35,472	52,716	495,780	54,339	6,275	159,394	992	1,305	1,567	708	347	213	140	809,248
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	39,956	59,428	564,427	61,816	7,052	179,668	1,204	1,526	1,792	844	440	267	167	918,587

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Group Funds										Total			
	Group Balanced Fund	Group Balanced Fund II	Group Capital Guarantee Balanced Fund	Group Capital Guarantee Balanced Fund II	Group Capital Guarantee Balanced Fund III	Group Capital Guarantee Debt Fund	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund III	Group Capital Guarantee Growth Fund	Group Capital Guarantee Growth Fund II		Group Capital Guarantee Short Term Debt Fund		
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

SCHEDULE: F - 5
Other Expenses for the year ended March 31, 2014 (Contd.)

Particulars	Linked Group Funds						Group Return Guarantee Fund II	Group Return Guarantee Fund I
	Group Debt Fund II	Group Growth Fund	Group Growth Fund II	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund		
ULGF 040 30/04/13 GDebt2 105	ULGF 004 30/10/03 GGrowth 105	ULGF 042 30/04/13 GGrowth2 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105	ULGF 021 10/02/09 GRGF1 105	ULGF 022 30/03/09 GRGF2 105	
Policy administration charge	-	-	-	-	-	-	-	
Surrender charge *	-	-	-	-	-	-	-	
Switching charge *	-	-	-	-	-	-	-	
Mortality charge	-	-	-	-	-	-	-	
Rider premium charge	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Group Funds						Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Grand Total
	Group Capital Guarantee Short Term Debt Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Return Guarantee Fund	Group Short Term Debt Fund			
ULGF 009 16/03/07 GCGSTDebt2 105	ULGF 031 01/03/12 GCGSTDebt3 105	ULGF 002 03/04/03 GDebt 105	ULGF 023 16/06/09 GRGF3 105	ULGF 026 14/03/11 GRGF5 105	ULGF 028 01/07/11 GRGF5 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSACorBon 105	5,171,978	
Policy administration charge	-	-	-	-	-	-	-	-	
Surrender charge *	-	-	-	-	-	-	-	-	
Switching charge *	-	-	-	-	-	-	-	-	
Mortality charge	-	-	-	-	-	-	-	-	
Rider premium charge	-	-	-	-	-	-	-	3,782,146	
Partial withdrawal charge	-	-	-	-	-	-	-	327,568	
Total	-	-	-	-	-	-	-	9,281,692	

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

3.26 Fund Revenue Account for the year Ended March 31, 2013
Form A-RA(UL)

Particulars	Linked Life Funds										Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	Flexi Balanced Fund III	
	Amol Nivesth Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Invest Shield Fund - Life	Maximiser Fund					
Schedule	ULIF 072	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 008	ULIF 100	ULIF 097	ULIF 031	ULIF 032	ULIF 033			
	28/04/09	22/10/01	17/05/04	13/03/06	27/08/07	24/11/09	11/08/03	01/07/10	11/01/10	20/03/07	20/03/07	20/03/07			
	LAnmolNiv	LBalancer1	LBalancer2	LBalancer3	LBalancer4	LBluChip	LCashPlus	LDiscont	LDynamicPE	LFlexiBal1	LFlexiBal2	LFlexiBal3			
	105	105	105	105	105	105	105	105	105	105	105	105			
Income from investments															
Interest income	534	753,700	217,146	20,749	44,789	1,281	235,599	153,622	86,421	50,996	32,543	2,723			
Dividend income	-	68,613	19,295	1,989	3,902	18,740	-	-	209,318	12,954	8,140	740			
Profit/(loss) on sale of investment	43	566,168	169,475	20,962	33,191	(18,362)	51,241	24,948	(205,832)	72,825	46,223	3,858			
Profit/(loss) on inter-fund transfer/sale of investment	-	81,937	16,797	2,193	1,758	5,416	2,331	177	274	4,624	1,959	420			
Unrealised gain/(loss)*	-	(136,325)	(28,397)	(5,355)	(312)	50,941	13,243	(842)	1,123,043	(13,366)	(6,284)	(846)			
Appropriation-expatriation (Income/exp)															
Total income (A)	577	1,334,093	394,316	40,538	83,328	58,016	302,414	177,905	1,213,224	128,093	82,581	6,895			
Fund management expenses	60	129,189	38,372	8,541	8,067	17,682	32,396	10,168	200,208	28,830	8,295	1,602			
Fund administration expenses	-	161,486	-	-	-	-	-	-	-	-	-	-			
Other charges	166	60,335	55,343	2,376	13,501	58,521	34,121	5,788	51,421	5,788	18,511	614			
Service tax	43	46,722	13,215	1,354	3,287	9,785	9,785	1,257	102,856	4,728	3,834	274			
Total expenditure (B)	269	397,732	106,930	12,271	24,855	87,718	76,302	11,425	820,485	39,346	30,640	2,490			
Net income for the year (A-B)	308	936,361	287,386	28,267	58,473	(29,702)	226,112	166,480	392,739	88,687	51,941	4,405			
Add: Fund revenue account at the beginning of the year	(29)	9,912,404	3,112,725	252,569	30,420	(60,770)	455,673	9,101	(1,142,377)	282,202	75,145	23,509			
Fund revenue account at the end of the year	279	10,848,765	3,400,111	280,836	88,893	(110,472)	681,785	175,581	(749,638)	370,889	127,086	27,914			

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Invest Shield Fund - Life	Maximiser Fund	Maximiser Fund II	Maximiser Fund III	
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Lincash	Maximiser Fund					
Schedule	ULIF 040	ULIF 026	ULIF 027	ULIF 028	ULIF 038	ULIF 116	ULIF 089	ULIF 020	ULIF 018	ULIF 001	ULIF 012	ULIF 022			
	27/08/07	20/03/07	20/03/07	20/03/07	27/08/07	15/03/11	24/11/09	03/01/05	03/01/05	22/10/01	17/05/04	13/03/06			
	LFlexiBal4	LFlexiGro1	LFlexiGro2	LFlexiGro3	LFlexiGro4	LHighNavB	LIncome	LInvCash	LInvShld	LMaximis1	LMaximis2	LMaximis3			
	105	105	105	105	105	105	105	105	105	105	105	105			
Income from investments															
Interest income	9,183	9,463	16,854	-	23,776	529,465	438,214	435,141	146,670	183,488	41,650	8,953			
Dividend income	2,295	456,344	224,358	25,702	192,461	122,856	-	-	9,358	644,091	147,976	30,959			
Profit/(loss) on sale of investment	12,545	1,322,424	434,624	76,568	401,915	207,496	118,713	103,011	87,430	3,119,216	682,752	236,057			
Profit/(loss) on inter-fund transfer/sale of investment	794	704,572	68,498	18,622	16,811	17,092	1,494	(2,820)	1,163	1,194,429	200,360	15,518			
Unrealised gain/(loss)*	(552)	171,823	526,921	31,312	493,851	520,053	11,178	22,477	11,156	(1,561,318)	(205,136)	(114,253)			
Appropriation-expatriation (Income/exp)															
Total income (A)	24,265	2,664,626	1,271,255	152,204	1,128,814	1,396,962	569,599	557,809	255,777	3,589,906	867,602	177,234			
Fund management expenses	2,407	565,680	194,342	31,502	172,418	286,768	67,036	59,984	27,429	486,217	169,236	52,610			
Fund administration expenses	-	-	-	-	-	-	-	-	-	-	-	-			
Other charges	4,463	101,619	332,249	12,835	240,272	914,267	229,315	96,634	29,871	211,458	164,493	16,680			
Service tax	1,027	89,357	69,847	5,463	56,182	235,680	55,725	21,390	7,896	173,884	42,648	8,557			
Total expenditure (B)	7,897	755,856	596,438	49,800	468,872	1,436,715	352,076	178,008	65,196	1,479,330	376,377	77,847			
Net income for the year (A-B)	16,368	1,907,770	674,817	102,404	659,942	(39,753)	217,523	379,801	190,581	2,110,576	491,225	99,387			
Add: Fund revenue account at the beginning of the year	5,612	8,146,780	933,534	292,133	1,063,065	(235,846)	61,580	274,048	308,084	37,233,495	9,589,000	1,783,961			
Fund revenue account at the end of the year	21,980	10,054,550	1,608,351	394,537	1,723,007	(275,599)	279,103	653,849	498,665	39,344,071	10,080,225	1,883,348			

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

3.26 Fund Revenue Account for the year Ended March 31, 2013
Form A-RA(UL)

Particulars	Linked Life Funds										Pinnacle Fund	
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund		Opportunities Fund
Schedule	ULIF 037	ULIF 114	ULIF 090	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	ULIF 025	ULIF 086	ULIF 081
	LMMaximis4	LMMaximis5	LMMoneyMkt	LMCapBal	LMCapGro	LMMulti1	LMMulti2	LMMulti3	LMMulti4	LMvShldNw	LOpport	LPinnacle
	105	105	105	105	105	105	105	105	105	105	105	105
Interest income	2,687	2,592	174,906	49,189	43,151	10	-	-	-	157,646	14,055	370,739
Dividend income	9,561	14,178	-	10,976	166,417	240,035	41,668	3,535	19,088	17,748	38,188	91,867
Profit/(loss) on sale of investment	73,228	48,895	13,209	41,013	5,967	380,781	20,582	3,120	7,590	99,332	(36,868)	52,302
Profit/(loss) on inter-fund transfer/ sale of investment	7,439	1,303	95	(1,307)	57,156	285,570	26,113	5,424	15,722	(1,159)	(127)	5,711
Unrealised gain/(loss)*	(28,981)	(15,758)	561	24,708	496,158	299,628	126,543	5,298	59,333	25,520	202,695	498,234
Appropriation-expropriation (income /exp)												
Total income (A)	63,934	51,210	188,771	124,579	768,849	1,206,024	214,906	17,377	101,733	299,087	217,943	1,018,853
Fund management expenses	10,806	16,258	14,537	16,649	137,125	284,795	34,466	4,268	16,185	34,461	35,779	145,136
Fund administration expenses												10,751
Other charges	11,834	77,448	76,744	45,202	401,821	44,222	57,214	1,583	21,831	41,868	106,392	306,048
Service tax	2,912	19,975	17,585	10,151	81,970	44,268	12,527	721	5,107	10,318	21,473	61,207
Total expenditure (B)	25,552	113,681	108,866	72,002	620,916	373,285	104,207	6,572	43,123	86,647	163,644	523,142
Net income for the year (A-B)	38,382	(62,471)	79,905	52,577	147,933	832,739	110,699	10,805	58,610	212,440	54,299	495,711
Add: Fund revenue account at the beginning of the year	162,749	15,431	62,503	(24,800)	(587,664)	3,572,041	190,944	44,470	108,054	330,541	(193,049)	(898,827)
Fund revenue account at the end of the year	201,131	(47,040)	142,408	27,777	(439,731)	4,404,780	301,543	55,275	166,664	542,981	(138,750)	(403,116)
* Net change in mark to market value of investments												
# Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution												

Particulars	Linked Life Funds										Pinnacle Fund	
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund		Opportunities Fund
Schedule	ULIF 105	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063	ULIF 066	ULIF 069
	LPinnacle2	LPreserv1	LPreserv3	LPreserv4	LPProtect1	LPProtect2	LPProtect3	LPProtect4	LRGF1	LRGF(T2)	LRGF(T3)	LRGF(T4)
	105	105	105	105	105	105	105	105	105	105	105	105
Interest income	92,812	346,622	19,370	19,820	797,512	326,968	41,803	344,995	45,655	51,335	47,887	17,959
Dividend income	30,271	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) on sale of investment	(11,817)	15,598	1,399	1,737	185,485	103,250	12,015	77,722	80	(159)	478	466
Profit/(loss) on inter-fund transfer/ sale of investment	7,420	976	5	(10)	14,946	8,160	204	6,171	1,384	3,978	4,640	(2,652)
Unrealised gain/(loss)*	130,605	1,091	58	15	36,636	6,934	1,766	13,200	4,371	104	318	4,503
Appropriation-expropriation (income /exp)												
Total income (A)	249,291	364,287	20,832	21,562	1,034,579	445,312	55,788	442,088	51,490	55,258	53,323	20,276
Fund management expenses	44,025	27,889	1,599	1,673	22,040	27,529	7,112	28,665	7,772	8,290	7,996	3,060
Fund administration expenses	3,261	-	-	-	110,200	-	-	-	-	-	-	-
Other charges	107,497	25,329	988	3,601	43,846	54,024	2,942	92,017	7,081	9,763	7,108	3,022
Service tax	25,369	8,055	359	774	23,675	11,583	1,247	17,662	1,942	2,330	1,985	804
Total expenditure (B)	180,152	61,073	2,946	6,048	199,761	93,136	11,301	138,344	16,795	20,383	17,089	6,886
Net income for the year (A-B)	69,139	303,214	17,886	15,514	834,818	352,176	44,487	303,744	34,695	34,875	36,234	13,390
Add: Fund revenue account at the beginning of the year	(282,899)	1,050,244	54,770	13,051	3,263,170	1,286,341	174,732	228,954	76,097	68,851	65,118	21,411
Fund revenue account at the end of the year	(213,760)	1,353,458	72,656	28,565	4,097,988	1,638,517	219,219	532,698	110,792	103,726	101,352	34,801
* Net change in mark to market value of investments												
# Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution												

**3.26 Fund Revenue Account for the year Ended March 31, 2013
Form A-RA(UL)**

Particulars	Linked Life Funds										Return Guarantee Fund XI (5 Yrs)	
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund VIII (12/10/10) LRGF(S1) 105	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund IX (22/12/10) LRGF(S2) 105	Return Guarantee Fund X (5 Yrs)		Return Guarantee Fund X (10 Yrs)
Schedule	ULIF 073 29/04/09 LRGF(T5) 105	ULIF 078 17/06/09 LRGF(T6) 105	ULIF 082 16/11/09 LRGF(T7) 105	ULIF 103 12/10/10 LRGF(T8) 105	ULIF 104 12/10/10 LRGF(S1) 105	ULIF 106 22/12/10 LRGF(T9) 105	ULIF 107 22/12/10 LRGF(S2) 105	ULIF 111 13/01/11 LRGF(T10) 105	ULIF 112 13/01/11 LRGF(S3) 105	ULIF 120 17/03/11 LRGF(T11) 105		
Income from investments												
Interest income	8,027	8,459	3,566	84,502	24,936	115,721	12,264	234,117	41,168	114,869		
Dividend income	-	-	-	-	-	-	-	-	-	-		
Profit/(loss) on sale of investment	308	80	58	1,940	2,430	1,222	1,690	7,860	8,293	681		
Profit/(loss) on inter fund transfer/ sale of investment	(262)	(494)	(210)	1,418	1,224	(2,112)	11	308	5	779		
Unrealised gain/(loss)*	1,425	1,743	907	22,809	6,066	32,113	3,921	58,608	11,032	29,815		
Appropriation-expatriation (income /exp)	-	-	-	-	-	-	-	-	-	-		
Total income (A)	9,498	9,788	4,321	110,669	34,656	146,944	17,886	300,893	60,498	146,144		
Fund management expenses	1,419	1,480	628	15,491	4,312	20,440	2,343	41,699	7,248	20,130		
Fund administration expenses	1,555	1,188	565	5,591	1,624	9,329	939	26,224	4,410	21,919		
Other charges	413	373	169	2,712	758	3,660	163	8,428	1,452	5,350		
Service tax	3,387	3,042	1,362	23,794	6,694	33,429	3,445	76,351	13,110	47,399		
Total expenditure (B)	6,111	6,746	2,959	86,875	27,962	113,515	14,441	224,542	47,388	98,745		
Net income for the year (A-B)	3,387	3,042	1,362	23,794	6,694	33,429	3,445	76,351	13,110	47,399		
Add: Fund revenue account at the beginning of the year	2,313	5,889	821	62,922	18,419	82,888	8,052	161,948	21,081	53,007		
Fund revenue account at the end of the year	8,420	12,635	3,780	149,797	46,381	196,403	22,493	386,490	68,469	151,752		

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds							Total
	Return Guarantee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Builder Fund	
Schedule	ULIF 121 19/04/11 LRGF(S4) 105	ULIF 048 17/03/08 LRICH1 105	ULIF 049 17/03/08 LRICH2 105	ULIF 050 17/03/08 LRICH3 105	ULIF 051 17/03/08 LRICH4 105	ULIF 007 11/08/03 LSecPlus 105	ULIF 076 29/05/09 LSSavGee 105	
Income from investments								
Interest income	2,121	12,746	24,942	1	8,997	31,799	790	7,157,027
Dividend income	-	181,542	169,659	11,237	73,229	1,112	372	3,321,568
Profit/(loss) on sale of investment	72	(417,919)	(332,515)	(31,223)	(129,119)	7,994	422	7,787,402
Profit/(loss) on inter fund transfer/ sale of investment	19	72,352	7,406	8,020	7,758	(26)	-	2,897,777
Unrealised gain/(loss)*	847	626,348	617,373	38,887	247,632	3,443	1,541	4,504,296
Appropriation-expatriation (income /exp)	-	-	-	-	-	-	-	-
Total income (A)	3,059	475,069	486,865	26,922	208,497	44,322	3,125	25,668,070
Fund management expenses	152	231,675	152,081	14,343	66,655	5,443	433	4,125,461
Fund administration expenses	875	43,283	317,487	5,410	98,802	4,212	1,069	893,469
Other charges	377	37,941	64,197	2,435	22,712	1,483	179	5,219,034
Service tax	1,404	312,899	533,765	22,188	183,169	1,681	7,630	1,504,349
Total expenditure (B)	1,655	162,170	(46,900)	4,734	20,328	33,184	1,444	13,925,757
Net income for the year (A-B)	1,404	312,899	533,765	22,188	183,169	1,681	7,630	11,742,313
Add: Fund revenue account at the beginning of the year	(200)	1,219,647	(121,782)	187,143	(29,954)	74,926	(6,359)	82,926,851
Fund revenue account at the end of the year	1,455	1,381,817	(168,682)	191,877	(9,626)	108,110	(400)	96,852,608

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

3.26 Fund Revenue Account for the year Ended March 31, 2013 Form A-RA(UL)

Particulars	Linked Pension Funds										Pension Maximiser Fund
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	
Schedule	ULIF 019	ULIF 005	ULIF 015	ULIF 093	ULIF 088	ULIF 034	ULIF 035	ULIF 029	ULIF 127	ULIF 095	ULIF 004
	03/01/05	03/05/02	17/05/04	11/01/10	11/01/10	20/03/07	20/03/07	20/03/07	01/12/11	11/01/10	03/05/02
	PInvShld	PBalancer1	PBalancer2	PBluechip	PDynamicPE	PFlexiBal1	PFlexiBal2	PFlexiGro1	PGROWTH	PIncome	PMaximis1
	105	105	105	105	105	105	105	105	105	105	105
Interest income	26,240	393,243	434,590	1,867	103,905	48,237	60,386	31,152	2,922	689,681	21,579
Dividend income	1,904	41,228	47,700	32,866	235,954	10,840	13,691	450,363	464,256	-	77,650
Profit/(loss) on sale of investment	18,143	(7,087)	(6,189)	(65,424)	(322,024)	29,136	36,515	859,296	1,176,371	158,061	408,027
Profit/(loss) on inter fund transfer/ sale of investment	411	27,809	38,160	10,002	14,561	218	110	280,816	679,806	25,304	36,640
Unrealised gain/(loss)*	1,065	117,945	133,840	101,782	1,378,586	32,404	33,032	979,187	149,974	32,194	9,919
Appropriation-expropriation (income /exp)	47,763	573,138	648,101	91,093	1,410,982	120,835	143,734	2,580,814	2,473,329	905,240	553,815
Total income (A)	5,516	69,147	78,650	29,190	227,028	27,862	14,854	586,661	385,392	104,389	59,560
Fund management expenses	-	-	-	-	-	-	-	-	-	-	-
Fund administration expenses	2,735	39,610	32,012	115,396	885,007	12,546	7,774	320,282	153,560	394,539	16,024
Other charges	1,140	25,079	15,139	18,065	138,288	5,004	3,064	111,927	68,029	61,751	19,767
Service tax	-	-	-	-	-	-	-	-	-	-	-
Total expenditure (B)	9,391	220,270	125,801	162,651	1,250,323	45,412	25,692	1,018,870	606,981	1,992	165,801
Net income for the year (A-B)	38,372	352,868	522,300	(71,558)	160,659	75,423	118,042	1,561,944	1,866,348	344,561	384,014
Add: Fund revenue account at the beginning of the year	93,028	2,061,203	3,028,072	(259,167)	(1,792,030)	51,093	308,547	2,438,361	7,822,799	(178,093)	3,531,361
Fund revenue account at the end of the year	131,400	2,414,071	3,550,372	(330,725)	(1,631,371)	126,516	426,589	4,000,305	9,689,147	166,468	3,915,375

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Pension Funds										Pension Return Guarantee Fund II	
	Pension Maximiser Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund	Pension Multiplier Fund	Pension Multiplier Fund	Pension Preserver Fund	Pension Protector Fund		Pension Protector Fund II
Schedule	ULIF 013	ULIF 096	ULIF 094	ULIF 091	ULIF 043	ULIF 045	ULIF 092	ULIF 011	ULIF 006	ULIF 017	ULIF 055	ULIF 064
	17/05/04	11/01/10	11/01/10	11/01/10	25/02/08	25/02/08	11/01/10	17/05/04	03/05/02	17/05/04	18/12/08	27/01/09
	PMaximis2	PMoneyMkt	PMCapBal	PMCapGro	PMultipl1	PMultipl2	POpport	PPreserv	PProtect1	PProtect2	PRGF1	PRGF2
	105	105	105	105	105	105	105	105	105	105	105	105
Interest income	73,408	210,297	75,237	38,923	2,176	357	23,515	508,920	1,481,380	659,388	145,535	148,770
Dividend income	268,189	-	19,923	253,689	111,138	61,802	88,923	61,802	-	-	-	-
Profit/(loss) on sale of investment	1,291,917	14,123	83,880	(140,591)	(257,107)	(156,791)	37,433	21,815	291,409	160,063	(1,035)	2,645
Profit/(loss) on inter fund transfer/ sale of investment	441,905	294	(3,811)	19,142	71,822	85,374	(2,727)	1,566	26,598	7,314	5,331	10,043
Unrealised gain/(loss)*	(373,898)	552	42,943	1,005,451	305,664	113,658	442,267	1,675	83,451	35,285	17,867	(8,389)
Appropriation-expropriation (income /exp)	1,701,521	225,266	218,172	1,176,614	233,693	104,400	589,411	533,976	1,882,838	862,050	167,698	153,069
Total income (A)	293,816	17,312	29,258	198,420	143,990	53,676	84,454	40,799	208,471	55,519	25,314	23,440
Fund management expenses	-	-	-	-	-	-	-	-	-	-	-	-
Fund administration expenses	58,833	107,732	105,239	769,474	74,856	26,267	334,747	36,576	166,310	29,573	14,236	8,671
Other charges	44,967	15,953	16,709	120,800	27,016	10,127	12,069	52,355	10,573	52,095	4,818	3,991
Service tax	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure (B)	397,616	140,997	151,206	1,088,694	245,862	90,070	471,556	87,948	468,571	97,161	44,368	36,102
Net income for the year (A-B)	1,303,905	84,269	66,966	(87,920)	(121,669)	14,330	117,855	446,028	1,414,267	764,889	123,330	116,967
Add: Fund revenue account at the beginning of the year	11,116,438	(17,920)	(170,463)	(1,033,159)	358,646	403,935	(743,370)	672,791	2,388,619	1,501,357	348,746	350,680
Fund revenue account at the end of the year	12,420,343	66,349	(103,497)	(945,239)	346,477	418,265	(625,515)	1,118,819	3,782,886	2,266,246	472,076	467,647

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

3.26 Fund Revenue Account for the year Ended March 31, 2013
Form A-RA(UL)

Particulars	Linked Pension Funds										Total		
	Pension Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund		Pension RICH Fund II	Pension Secure Fund
Income from investments													
Interest income	130,343	451,152	22,986	32,912	59,598	13,072	4,126	9,391	1,177	80,973	32,567	1,159	12,086
Dividend income										332,939	251,852		475
Profit/(loss) on sale of investment	1,288	505	723	56	308	460	412	1,179	197	89,462	284,340	237	3,333
Profit/(loss) on inter fund transfer/ sale of investment	19,366	(799)	(569)	(394)	(414)	287	3	27	95	15,958	17,370		6
Unrealised gain/(loss)*	(5,103)	8,196	5,223	7,353	15,478	4,604	1,353	3,096	262	1,563,725	928,189	(307)	1,212
Appropriation-expropriation (income/ exp)													
Total income (A)	145,894	53,054	28,363	39,927	74,970	18,423	5,894	13,693	1,731	2,083,057	1,514,318	1,089	17,112
Fund management expenses	21,911	7,904	4,202	5,865	10,751	2,247	708	1,636	204	496,346	238,767	214	2,283
Fund administration expenses													
Other charges	9,534	4,242	2,786	3,723	12,436	222	76	303	71	259,609	138,416	778	730
Service tax	3,926	1,521	882	1,200	2,879	306	97	240	34	93,223	47,624	844	477
Total expenditure (B)	35,371	13,667	7,870	10,788	26,066	2,775	881	2,179	309	849,178	424,807	1,836	3,490
Net income for the year (A-B)	110,523	39,387	20,493	29,139	48,904	15,648	5,013	11,514	1,422	1,233,879	1,089,511	(747)	13,622
Add: Fund revenue account at the beginning of the year	310,642	88,953	31,808	41,321	27,641	10,586	3,051	6,142	669	1,863,299	2,764,205		41,524
Fund revenue account at the end of the year	421,165	128,340	52,301	70,460	76,545	26,234	8,064	17,656	2,091	3,097,178	3,853,716	(747)	55,146

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Health Funds										Total		
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV		Health Return Guarantee Fund V	Health Return Guarantee Fund VI
Income from investments													
Interest income	7,101	6,171	9,654	215	2,195	53,370	1,305	1,732	1,868	823	389	235	183
Dividend income	803	1,199	28,800	3,730									
Profit/(loss) on sale of investment	4,682	2,420	332	(5,900)	239	16,134	57	17	72	42	7	6	7
Profit/(loss) on inter fund transfer/ sale of investment	9	5	(291)	1,529	2	629	(1)	(38)	224	271	8	2	7
Unrealised gain/(loss)*	1,959	4,171	112,437	14,984	7	1,672	133	(41)	(234)	(183)	8	5	1
Appropriation-expropriation (income/ exp)													
Total income (A)	14,554	13,966	150,932	14,558	2,443	71,805	1,494	1,670	1,930	953	412	248	198
Fund management expenses	1,318	1,463	29,397	3,690	187	4,515	231	257	300	149	62	38	29
Fund administration expenses													
Other charges	33,574	48,219	532,561	60,110	4,767	153,046	1,789	2,320	2,685	1,132	498	344	337
Service tax	5,371	8,321	83,092	9,011	683	23,304	251	325	376	162	71	49	47
Total expenditure (B)	40,263	58,003	645,050	72,811	5,637	180,885	2,251	2,902	3,361	1,443	631	431	413
Net income for the year (A-B)	(25,709)	(44,037)	(494,118)	(58,253)	(3,194)	(109,060)	(1,757)	(1,232)	(1,431)	(490)	(219)	(183)	(215)
Add: Fund revenue account at the beginning of the year	(59,499)	(59,061)	(1,006,369)	(120,940)	(8,273)	(260,937)	(39,014)	(46,907)	(46,709)	(20,613)	(11,242)	(6,452)	(3,400)
Fund revenue account at the end of the year	(79,208)	(103,099)	(1,500,481)	(179,193)	(11,467)	(369,997)	(39,771)	(48,139)	(48,140)	(21,103)	(11,461)	(6,635)	(3,615)

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

3.26 Fund Revenue Account for the year Ended March 31, 2013 Form A-RA(UL)

Particulars	Linked Group Funds										Group Leave Encashment Balanced Fund
	Group Balanced Fund	Group Capital Guarantee Balanced Fund II	Group Capital Guarantee Debt Fund	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund	Group Capital Guarantee Growth Fund II	Group Capital Guarantee Term Debt Fund	Group Capital Guarantee Term Debt Fund II	Group Capital Guarantee Term Debt Fund	Group Capital Guarantee Term Debt Fund II	
Schedule	ULGF 001 03/04/03 GBalanced 105	ULGF 006 03/10/05 GCGBal1 105	ULGF 007 28/10/05 GCGDebt1 105	ULGF 011 21/03/07 GCGDebt2 105	ULGF 008 11/12/06 GCGGrowth1 105	ULGF 012 05/07/07 GCGGrowth2 105	ULGF 005 24/02/04 GCGSTDebt1 105	ULGF 009 16/03/07 GCGSTDebt2 105	ULGF 002 03/04/03 GDebt 105	ULGF 004 30/10/03 GGrowth 105	ULGF 013 02/04/08 GLEBal 105
Income from investments											
Interest income	1,098,069	7,115	115,966	39,830	1,404	2,645	9,307	307,548	1,042,251	249,726	44,356
Dividend income	35,740	244	3,743	-	146	264	-	-	-	51,482	1,435
Profit/(loss) on sale of investment	339,131	3,185	43,591	13,314	1,344	2,608	932	17,719	254,812	338,996	17,737
Profit/(loss) on inter fund transfer/ sale of investment	100,378	528	6,009	(31)	136	84	18	388	(503)	30,386	331
Unrealised gain/(loss)*	(7,927)	90	6,190	1,364	(149)	18	26	792	68,029	58,244	3,614
Appropriation-expropriation (income/exp)	-	-	-	-	-	-	-	-	-	-	-
Total income (A)	1,565,391	11,162	175,499	54,477	2,881	5,619	10,283	326,447	1,364,589	728,834	67,473
Fund management expenses	191,872	2,251	26,983	7,091	746	1,110	1,276	46,297	151,457	85,580	8,313
Fund administration expenses	-	-	-	-	-	-	-	-	-	-	-
Other charges	-	-	-	-	-	-	-	-	-	-	-
Service tax	23,967	278	3,335	877	92	137	163	5,969	18,850	10,664	1,036
Total expenditure (B)	215,839	2,529	30,318	7,968	838	1,247	1,439	54,266	170,307	96,244	9,349
Net income for the year (A-B)	1,349,552	8,633	145,181	46,509	2,043	4,372	8,844	272,181	1,194,282	632,590	58,124
Add: Fund revenue account at the beginning of the year	4,465,259	72,472	386,990	384,748	6,989	15,834	64,298	706,149	1,638,710	1,817,086	139,017
Fund revenue account at the end of the year	5,814,811	81,105	532,171	431,257	9,032	20,206	73,142	978,330	2,832,992	2,449,676	197,141

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Group Funds										Group Total
	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Group Total	
Schedule	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 28/02/10 GLEST 105	ULGF 021 10/02/09 GRGF1 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 026 14/03/11 GRGF5 105	ULGF 028 01/07/11 GRGF7 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSACorBon 105	Group Total	
Income from investments											
Interest income	7,222	57,824	48,156	3,573	214,690	11,956	42,615	645,537	179,551	4,130,264	
Dividend income	-	-	-	-	-	-	-	-	-	93,054	
Profit/(loss) on sale of investment	4,152	2,761	5,556	88	(16,475)	296	1,163	37,763	17,293	1,086,599	
Profit/(loss) on inter fund transfer/ sale of investment	279	107	60,424	935	(222)	-	-	1,557	3,753	204,557	
Unrealised gain/(loss)*	434	135	(55,233)	(477)	61,834	2,598	11,564	1,869	24,322	177,332	
Appropriation-expropriation (income/exp)	-	-	-	-	-	-	-	-	-	-	
Total income (A)	12,087	60,827	58,903	4,119	259,827	14,850	55,342	686,726	224,919	5,691,806	
Fund management expenses	1,090	8,080	10,684	721	44,746	2,242	8,865	90,098	27,353	8,275,370	
Fund administration expenses	-	-	-	-	-	-	-	-	-	1,262,824	
Other charges	-	-	-	-	-	-	-	-	-	10,206,149	
Service tax	136	1,008	1,321	89	5,531	277	1,096	11,230	3,410	89,492	
Total expenditure (B)	1,226	9,088	12,005	810	50,277	2,519	9,961	101,328	30,763	808,556	
Net income for the year (A-B)	10,861	51,739	46,898	3,309	209,550	12,331	45,381	585,398	194,156	4,883,250	
Add: Fund revenue account at the beginning of the year	10,829	23,966	579,962	23,667	362,780	8,117	26,496	1,754,267	133,753	12,624,245	
Fund revenue account at the end of the year	21,690	75,705	626,850	26,976	572,330	20,448	71,877	2,339,665	327,909	17,507,495	

* Net change in mark to market value of investments

Service tax on surrender and switch charges are not available at fund level and hence have been shown under Schedule F-1 Policyholders contribution

SCHEDULE: F-5
Other Expenses at March 31, 2013 (Contd.)

Particulars	Linked Life Funds										Flexi Balanced Fund III	Flexi Balanced Fund II	Flexi Balanced Fund I		
	Amol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund					
ULIF 072	142	ULIF 002	ULIF 014	ULIF 023	ULIF 039	ULIF 087	ULIF 008	ULIF 100	ULIF 097 11/01/10	ULIF 031	ULIF 032	ULIF 033			
28/04/09		22/10/01	17/05/04	13/03/06	27/08/07	24/11/09	11/09/03	01/07/10	LDynamicPE 105	20/03/07	20/03/07	20/03/07			
LAnmolNiv 105	996	LBalancer1 105	LBalancer2 105	LBalancer3 105	LBalancer4 105	LBICChip 105	LCashPlus 105	LDiscount 105	LFlexBal1 105	LFlexBal2 105	LFlexBal3 105	LFlexBal3 105			
Policy administration charge	-	-	-	856	6,298	36,339	11,742	-	292,090	20	6,676	199			
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-			
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-			
Mortality charge	24	48,817	25,401	1,520	7,085	20,222	22,379	-	208,619	4,845	6,958	415			
Rider premium charge	-	10,522	12,880	-	118	1,960	-	-	16,712	923	4,877	-			
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-			
Total	166	60,335	55,343	2,376	13,501	58,521	34,121	-	517,421	5,788	18,511	614			

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Maximiser Fund III	Maximiser Fund II	Maximiser Fund I		
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund					
ULIF 040	2,052	ULIF 026	ULIF 027	ULIF 028	ULIF 038	ULIF 116	ULIF 089	ULIF 020	ULIF 018 03/01/05	ULIF 001	ULIF 012	ULIF 022			
LFlexBal4 105	164	LFlexGro1 105	LFlexGro2 105	LFlexGro3 105	LFlexGro4 105	LHighNavB 105	LIncome 105	LInvCash 105	LInvShield 105	22/10/01	17/05/04	13/03/06			
Policy administration charge	-	-	-	6,278	131,431	375,932	123,258	44,533	16,024	2,576	55,003	6,962			
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-			
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-			
Mortality charge	2,322	83,709	117,953	6,557	102,769	538,335	98,843	51,934	12,106	167,251	75,973	9,718			
Rider premium charge	89	17,746	75,588	-	6,072	7,214	-	167	1,741	41,631	33,517	-			
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-			
Total	4,463	101,619	332,249	12,835	240,272	914,261	229,315	96,634	23,871	211,458	164,493	16,680			

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Pinnacle Fund	Opportunities Fund I	Pinnacle Fund		
	Maximiser Fund IV	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multi Cap Growth Fund II	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund	Opportunities Fund II					
ULIF 037	5,420	ULIF 114	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	ULIF 025	ULIF 086	ULIF 081	ULIF 081			
LMaximis4 105	30,463	LMoneyMkt 105	LMCapBal 105	LMCapGro 105	LMultipl 105	LMultipl2 105	LMultipl3 105	LMultipl4 105	LInvShldNw 105	LOpport 105	LInvShldNw 105	LInvShldNw 105			
Policy administration charge	-	-	-	258,771	20	22,445	783	9,197	25,237	67,406	263,696	263,696			
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-			
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-			
Mortality charge	6,012	46,985	19,074	122,774	37,579	19,947	800	11,958	16,631	34,500	42,352	42,352			
Rider premium charge	402	1,937	2,188	20,276	6,623	14,822	-	676	-	4,486	-	-			
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-			
Total	11,834	77,448	45,202	401,821	44,222	57,214	1,583	21,831	41,868	106,392	306,048	306,048			

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Return Guarantee Fund II	Return Guarantee Fund III	Return Guarantee Fund IV		
	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund	Return Guarantee Fund II					
ULIF 105	49,625	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 063	ULIF 066	ULIF 066	ULIF 069			
LPinnae2 105	3,791	LPreserv1 105	LPreserv3 105	LPreserv4 105	LProtect1 105	LProtect2 105	LProtect3 105	LProtect4 105	LProtect5 105	LProtect5 105	LProtect5 105	LProtect5 105			
Policy administration charge	-	-	-	1,492	360	14,582	895	45,625	1,683	2,377	2,586	1,009			
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-			
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-			
Mortality charge	57,872	16,795	702	2,021	36,590	28,087	2,047	44,435	4,798	6,330	3,358	1,568			
Rider premium charge	-	4,743	88	88	6,896	11,355	-	1,957	600	1,056	1,164	445			
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-			
Total	107,497	25,329	988	3,601	43,846	54,024	2,942	92,017	7,081	9,763	7,108	3,022			

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

SCHEDULE: F-5
Other Expenses at March 31, 2013 (Contd.)

Particulars	Linked Life Funds										Return Guarantee Fund XI (5 Yrs)
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	
ULIF 073 29/04/09 LRGF(15) 105	614	-	-	3,199	902	6,108	560	14,693	-	2,063	12,574
Policy administration charge	-	441	277	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	661	509	176	2,389	719	3,221	377	11,522	-	2,331	9,210
Rider premium charge	280	239	112	3	3	-	2	9	-	16	135
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-
Total	1,555	1,189	565	5,591	1,624	9,329	939	26,224	4,410	4,410	21,919

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Life Funds										Return Guarantee Fund XI (5 Yrs)
	Return Guarantee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Secure Save Growth Fund	Secure Save Income Fund	
ULIF 121 19/04/11 LRGF(S4) 105	483	ULIF 048 17/03/08 LRGH1 105	ULIF 049 17/03/08 LRGH2 105	ULIF 050 17/03/08 LRGH3 105	ULIF 051 17/03/08 LRGH4 105	ULIF 007 11/08/03 LSecPlus 105	ULIF 077 29/05/09 LSSavBuil 105	ULIF 076 29/05/09 LSSavGtee 105	-	-	-
Policy administration charge	-	-	144,733	2,819	48,202	1,708	1,069	4,273	-	-	
Surrender charge *	-	-	-	-	-	-	-	-	-	-	
Switching charge *	-	-	-	-	-	-	-	-	-	-	
Mortality charge	345	37,124	94,325	2,591	48,103	2,504	-	-	-	-	
Rider premium charge	47	6,159	78,429	-	2,497	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	
Total	875	43,283	317,487	5,410	98,802	4,212	1,069	4,273	4,273	5,219,034	

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Pension Funds										Pension Maximizer Fund
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Growth Fund	Pension Income Fund	
ULIF 019 03/01/05 PInvShld 105	2,091	ULIF 005 03/05/02 PBalancer1 105	ULIF 015 17/05/04 PBalancer2 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 034 20/03/07 PFlexiBal1 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 029 20/03/07 PFlexiGro1 105	ULIF 030 20/03/07 PFlexiGro2 105	ULIF 127 01/12/11 PGROWTH 105	ULIF 095 11/01/10 PIncome 105	ULIF 004 03/05/02 PMaximis 105
Policy administration charge	-	37,841	29,222	881,877	12,511	6,938	320,012	132,829	828	391,327	12,965
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	555	1,256	2,301	3,130	27	713	188	17,956	-	3,212	2,097
Rider premium charge	89	513	489	-	8	123	82	2,775	-	-	962
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-
Total	2,735	39,610	32,012	885,007	12,546	7,774	320,282	153,560	828	394,539	16,024

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Pension Funds										Pension Return Guarantee Fund II	
	Pension Maximizer Fund II	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II		
ULIF 013 17/05/04 PMaximis2 105	49,730	ULIF 096 11/01/10 PMoneyMkt 105	ULIF 094 11/01/10 PMCapBal 105	ULIF 091 11/01/10 PMCapGro 105	ULIF 043 25/02/08 PMultiplier 105	ULIF 045 25/02/08 PMultiplier 105	ULIF 092 11/01/10 POpport 105	ULIF 011 17/05/04 PPreserv 105	ULIF 006 03/05/02 PProtect1 105	ULIF 017 17/05/04 PProtect2 105	ULIF 055 18/12/08 PRGF1 105	ULIF 064 27/01/09 PRGF2 105
Policy administration charge	-	107,436	105,000	763,136	74,824	333,712	35,951	164,557	26,208	13,787	8,456	
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	7,400	296	239	6,338	25	1,035	522	1,198	3,011	386	186	
Rider premium charge	1,703	-	-	7	430	430	103	555	354	63	29	
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	
Total	58,833	107,732	105,239	769,474	74,856	334,747	36,576	166,310	29,573	14,236	8,671	

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

SCHEDULE: F-5
Other Expenses at March 31, 2013 (Contd.)

Particulars	Linked Pension Funds											Total	
	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II		Pension Secure Fund
Policy administration charge	9,310	4,159	2,743	3,709	12,429	222	72	301	71	259,606	122,733	778	425
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	191	70	37	12	6	-	4	1	-	3	13,442	-	305
Mortality charge	33	13	6	2	1	-	-	-	-	-	2,241	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,534	4,242	2,786	3,723	12,436	222	76	303	71	259,609	138,416	778	730

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Health Funds											Total	
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V		Health Return Guarantee Fund VI
Policy administration charge	3,742	5,380	63,842	7,059	566	17,505	379	433	452	172	59	42	148
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	29,832	42,839	468,719	53,051	4,201	135,540	1,390	1,887	2,233	960	439	302	189
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	33,574	48,219	532,561	60,110	4,767	153,046	1,769	2,320	2,685	1,132	498	344	337

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Group Funds											Total	
	Group Balanced Fund	Group Capital Guaranteed Fund	Group Capital Guaranteed Fund II	Group Capital Guaranteed Fund III	Group Capital Guaranteed Fund IV	Group Capital Guaranteed Fund V	Group Capital Guaranteed Fund VI	Group Capital Guaranteed Fund VII	Group Capital Guaranteed Fund VIII	Group Capital Guaranteed Fund IX	Group Capital Guaranteed Fund X		Group Capital Guaranteed Fund XI
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	0	0	0	0	0	0	0	0	0	0	0	0	0

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Particulars	Linked Group Funds											Total		
	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund IV	Group Return Guarantee Fund V	Group Return Guarantee Fund VI	Group Return Guarantee Fund VII	Group Return Guarantee Fund VIII	Group Return Guarantee Fund IX		Group Return Guarantee Fund X	Group Short Term Debt Fund
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

ANNEXURE 3 :
3. 27 DISCLOSURE FOR ULIP BUSINESS
Annexure to the Revenue Account for the year ended March 31, 2014
Policyholders' Account (Technical Account)

Particulars	Schedule		Linked Life		Total		Linked Pension		Total		Linked Health		Linked Group		Total Unit linked	
	Non-Unit	Unit	(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)	(13)=(9)+(12)	
Premiums earned – net																
(a) Premium	1,961,395	60,731,055	62,692,450	65,218	13,997,513	125,308	1,865,915	73,413	4,857,632	4,931,045	83,612,231					
(b) Reinsurance ceded	(630,026)	-	(330,026)	(110)	-	-	-	-	-	(335,179)	(675)					(665,900)
(c) Reinsurance accepted																
Sub-total	1,631,369	60,731,055	62,362,424	65,108	13,997,403	(209,871)	1,865,915	72,738	4,857,632	4,930,370	82,946,241					
Income from investments																
(a) Interest, Dividend & Rent - Gross	455,328	10,777,022	11,232,350	171,521	7,346,568	8,537	135,760	144,297	3,787,171	3,846,247	22,740,983					
(b) Profit on sale/redemption of investments	88,180	23,186,782	23,274,962	38,525	16,985,041	1,788	151,168	152,956	1,910,724	1,930,782	42,382,266					
(c) Loss on sale/redemption of investments	(72,767)	(8,157,769)	(8,230,536)	(6,574)	(4,984,384)	(3,820)	(115,570)	(119,390)	(1,206,190)	(1,214,805)	(14,555,689)					
(d) Unrealised gain/(loss)	17,749	1,306,310	1,324,059	7,853	9,706,779	113	418,898	418,898	589,856	589,856	29,126,386					
(e) Accretion of discount/(amortisation of premium)																
Sub-total	488,490	45,523,198	46,011,688	211,325	30,036,484	6,618	601,591	608,209	5,794,767	5,863,605	82,731,311					
Other income																
(a) Contribution from the Shareholders' a/c																
(b) Linked income	11,988,863	(11,988,863)	-	-	(8,853,175)	-	1,096,164	(1,096,164)	-	-	-	-	-	-	-	-
(c) Fees & charges	671	-	671	-	-	-	-	-	352,150	(352,150)	-	-	-	-	-	671
(d) Misc. income	33,766	-	33,766	6,110	-	6,110	1,696	-	820	820	42,392					
Sub-total	12,023,300	(11,988,863)	34,437	8,859,285	(8,853,175)	1,097,860	(1,096,164)	1,696	352,970	(352,150)	820	42,392				
Total (A)	14,143,159	94,265,390	108,408,549	9,135,718	44,251,322	894,607	1,371,342	2,265,949	494,546	10,794,795	165,220,615					
Commission	2,424,515	-	2,424,515	137,874	137,874	50,199	-	50,199	67	67	2,612,855					
Operating expenses related to insurance business	7,512,918	36,017	7,548,935	1,276,499	(6,688)	281,068	562	281,630	172,712	172,712	9,273,108					
Provision for doubtful debts	(24,593)	-	(24,593)	(40,113)	-	(360)	-	(360)	-	-	(65,066)					
Bad debts written off	32,577	-	32,577	40,380	-	838	-	838	-	-	73,795					
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-					
(a) For diminution in the value of investments (net)	-	-	-	-	-	-	-	-	-	-	-					
(b) Others	-	-	-	-	-	-	-	-	-	-	-					
Total (B)	9,945,417	1,764,784	11,710,201	1,414,640	1,099,101	331,745	135,799	467,544	172,779	269,120	14,960,606					
Service tax charge on linked charges	852,632	49,878,835	50,731,467	46,373	52,057,155	224,349	49,255	273,604	30,545	8,105,814	111,214,413					
Benefits paid (net)	-	-	-	-	-	-	-	-	-	-	-					
Interim bonus paid	-	-	-	-	-	-	-	-	-	-	-					
Change in valuation of policy liabilities reserves (Gross)	1,213,978	-	1,213,978	(264,227)	-	38,570	(11,389)	38,570	(11,389)	(11,389)	976,932					
(a) Policy liabilities (non-unit/mathematical reserves)	-	-	-	-	-	-	-	-	-	-	-					
(b) Amount ceded in reinsurance	-	-	-	-	-	-	-	-	-	-	-					
(c) Amount accepted in reinsurance	-	36,020,218	36,020,218	(17,545,525)	(17,545,525)	-	1,186,288	1,186,288	2,128,639	2,128,639	21,789,020					
(d) Fund reserve	-	6,977,091	6,977,091	1,761	1,761	-	-	-	-	-	6,978,852					
(e) Funds for discontinued policies	-	-	-	-	-	-	-	-	-	-	-					
Total (C)	2,066,610	92,876,144	94,942,754	(217,854)	34,513,391	262,919	1,235,543	1,498,462	19,156	10,203,908	140,954,817					
Surplus/(deficit) (D) = (A)-(B)-(C)	2,131,132	(375,538)	1,755,594	7,938,932	(496,888)	299,943	-	299,943	302,611	302,611	9,800,192					
Provision for taxation	-	-	-	-	-	-	-	-	-	-	-					
(a) Current tax credit/(charge)	-	-	-	-	-	-	-	-	-	-	-					
(b) Deferred tax credit/(charge)	(53,186)	-	(53,186)	-	-	-	-	-	-	-	(53,186)					
Surplus/(deficit) After Tax	2,077,946	(375,538)	1,702,408	7,938,932	(496,888)	299,943	-	299,943	302,611	302,611	9,747,006					
Appropriations																
Transfer to Shareholders' a/c	2,573,560	-	2,573,560	8,813,558	-	312,315	-	312,315	302,611	302,611	12,002,044					
Transfer to other reserves	(495,614)	(375,538)	(871,152)	(874,626)	(496,888)	(12,372)	-	(12,372)	-	-	(2,255,038)					
Balance being funds for future appropriations	-	-	-	-	-	-	-	-	-	-	-					
Total (D)	2,077,946	(375,538)	1,702,408	7,938,932	(496,888)	299,943	-	299,943	302,611	302,611	9,747,006					

Annexure to the Revenue Account for the year ended March 31, 2013
Policyholders' Account (Technical Account)

Particulars	Linked Life		Linked Pension		Linked Health		Linked Group		Total Unit linked (13)=(2)+(6)+(9)+(12)
	Non-Unit (1)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Non-Unit (7)	Unit (8)	Non-Unit (10)	Unit (11)	
Premiums earned – net									
(a) Premium	1,963,319	55,175,774	117,496	27,209,778	181,787	1,933,421	2,115,208	11,979,221	12,003,257
(b) Reinsurance ceded	(203,628)	(203,628)	(149)	-	(309,749)	-	(309,749)	-	(903)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-
Sub-total	1,759,691	54,972,146	117,347	27,209,778	(127,962)	1,933,421	1,805,459	11,979,221	12,002,354
Income from investments									
(a) Interest, Dividend & Rent – Gross	557,550	9,946,347	302,374	7,433,166	7,540	102,984	110,524	3,424,685	3,488,534
(b) Profit on sale/redemption of investments	62,832	19,403,654	48,823	13,026,524	2,026	96,871	98,897	1,720,900	1,729,968
(c) Loss on sale/redemption of investments	(20,567)	(8,739,475)	(7,048)	(7,193,724)	(94)	(76,400)	(76,494)	(429,744)	(430,867)
(d) Unrealised gain/(loss)	-	4,504,296	-	7,163,496	-	134,919	134,919	177,332	11,980,043
(e) Accretion of discount/amortisation of premium	(3,448)	1,089,798	(4,387)	959,749	1,123	16,789	17,912	796,633	797,750
Sub-total	596,367	25,668,070	339,762	21,389,211	10,595	275,163	285,758	5,691,806	5,762,717
Other income									
(a) Contribution from the Shareholders' a/c	-	-	-	-	-	-	-	-	-
(b) Linked income	12,893,499	(12,893,499)	11,651,368	(11,651,368)	1,041,120	(1,041,120)	-	(337,298)	-
(c) Fees & charges	1,765	1,765	-	-	-	-	-	-	1,765
(d) Misc. income	97,694	97,694	8,436	-	8,436	-	5,546	2,786	114,462
Sub-total	12,992,958	(12,893,499)	99,459	(11,651,368)	8,436	1,046,666	5,546	340,084	116,227
Total (A)	15,349,016	81,336,042	12,116,913	36,947,621	929,299	1,167,464	2,095,763	17,332,729	17,767,857
Commission	2,000,362	-	344,979	-	88,219	-	-	21	2,433,581
Operating expenses related to insurance business	6,134,838	7,642	1,515,659	(57,712)	454,731	4,233	459,964	167	172,150
Provision for doubtful debts	11,272	-	7,620	-	1,123	-	1,123	-	20,015
Bad debts written off	9,676	-	1,427	-	305	-	305	-	11,408
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of measurements (net)	-	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges	-	1,672,587	-	1,288,221	-	130,834	130,834	89,493	3,181,135
Total (B)	8,156,148	1,680,229	1,869,685	1,230,509	544,378	135,067	679,445	89,660	261,664
Benefits paid (net)	807,782	59,348,060	60,155,842	44,256	50,994,910	227,034	7,561	10,914,316	10,941,804
Interim bonus paid	-	-	-	-	-	-	-	-	-
Change in valuation of policy liabilities reserves/(Gross)	507,475	-	3,818	-	(7,388)	-	(7,388)	-	(9,838)
(a) Policy liabilities (non-unit/mathematical reserves)	-	-	-	-	-	-	-	-	-
(b) Amount ceded in reinsurance	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance	-	2,266,932	-	(14,222,417)	-	1,024,836	1,024,836	6,328,753	(5,626,732)
(d) Fund reserve	-	3,636,635	-	-	-	-	-	-	3,636,635
(e) Funds for discontinued policies	-	-	-	-	-	-	-	-	-
Total (C)	1,315,257	65,251,627	66,566,884	36,772,493	219,646	1,032,397	1,252,043	17,243,069	17,260,719
Surplus/(deficit) (D) = (A)-(B)-(C)	5,877,611	(944,830)	4,932,187	(1,055,381)	165,275	1,032,397	165,275	245,474	15,512,139
Provision for taxation	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)	(794,594)	-	(794,594)	-	(22,344)	-	(22,344)	-	(850,124)
(b) Deferred tax credit/(charge)	5,083,017	(944,830)	4,138,187	(1,055,381)	142,931	142,931	142,931	212,288	13,637,179
Surplus/(deficit) after tax									
Transfer to Shareholders' a/c	5,913,266	-	5,913,266	-	10,552,638	-	73,710	212,288	16,751,902
Transfer to other reserves	(830,249)	(944,830)	(1,775,079)	(363,464)	(1,408,865)	-	69,221	-	(3,114,723)
Balance being funds for future appropriations	-	-	-	-	-	-	-	-	-
Total (D)	5,083,017	(944,830)	4,138,187	(1,055,381)	142,931	1,032,397	142,931	212,288	13,637,179

SCHEDULE-UL1**Linked Income (recovered from linked funds)*
for the year ended March 31, 2014**

Particulars	(₹ '000)			
	Life Linked Unit (1)	Pension Linked Unit (2)	Linked Health Unit (3)	Linked Group Unit (4)
				Total (5) = (1)+(2)+(3)+(4)
Fund administration charges	793,790	357,433	-	-
Fund management charges	4,155,540	2,907,994	55,381	779,411
Policy administration charges	2,335,004	2,727,635	109,339	-
Surrender charges	479,951	1,674,874	-	55
Switching charges	4,419	3,461	43	-
Mortality charges	2,919,058	53,840	809,248	-
Rider premium charges	319,617	7,951	-	-
Partial withdrawal charges	-	-	-	-
Policy foreclosure charges	894,873	1,118,484	116,421	-
Discontinued charges	163,350	278	-	-
Miscellaneous charges	(76,739)	1,225	5,732	(427,316)
Total (UL-1)	11,988,863	8,853,175	1,096,164	352,150

* net of service tax, if any

for the year ended March 31, 2013

Particulars	(₹ '000)			
	Life Linked Unit (1)	Pension Linked Unit (2)	Linked Health Unit (3)	Linked Group Unit (4)
				Total (5) = (1)+(2)+(3)+(4)
Fund administration charges	893,470	369,355	-	-
Fund management charges	4,125,470	3,389,209	41,637	719,063
Policy administration charges	2,390,597	4,065,902	99,780	-
Surrender charges	627,497	1,869,127	-	2,720
Switching charges	3,889	3,184	29	-
Mortality charges	2,429,035	69,269	741,582	-
Rider premium charges	399,402	10,562	-	-
Partial withdrawal charges	-	-	-	-
Policy foreclosure charges	2,019,681	1,874,435	154,556	-
Discontinued charges	141,312	-	-	-
Miscellaneous charges	(136,854)	305	3,536	(384,485)
Total (UL-1)	12,893,499	11,651,368	1,041,120	337,298

* net of service tax, if any

SCHEDULE-UL2
Benefits Paid [Net]
for the year ended March 31, 2014

Sl. No.	Particulars	Linked Life		Linked Pension		Linked Health		Linked Group		Total Unit linked (13)=(3)+(6)+(9)+(12)
		Non-Unit (1)	Unit (2)	Non-Unit (4)	Unit (5)	Non-Unit (7)	Unit (8)	Non-Unit (10)	Unit (11)	
1	Insurance claims									
(a)	Claims by death	992,249	386,306	29,069	749,734	1	4,684	31,251	52,843	84,094
(b)	Claims by maturity	-	330,513	13,249	1,022,777	-	-	-	-	-
(c)	Annuities/pension payment	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-
	- Surrender/withdrawal	609	49,162,016	754	50,284,644	-	-	287	8,022,426	8,022,713
	- Survival	-	-	-	-	-	-	-	-	-
	- Rider	42,164	-	3,301	-	-	-	-	-	-
	- Health	-	-	-	-	479,157	44,571	-	-	-
	Sub-total (A)	1,035,022	49,878,835	46,373	52,057,155	479,158	49,255	31,538	8,075,269	8,106,807
2	(Amount ceded in reinsurance)									
(a)	Claims by death	(182,390)	-	-	-	-	-	(993)	-	(993)
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-
(c)	Annuities/pension payment	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-
	- Surrender/withdrawal	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	(254,809)	(254,809)	-	-	(254,809)
	Sub-total (B)	(182,390)	(182,390)	-	-	(254,809)	(254,809)	(993)	-	(993)
3	Amount accepted in reinsurance									
(a)	Claims by death	-	-	-	-	-	-	-	-	-
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-
(c)	Annuities/pension payment	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-
	Sub-total (C)	-	-	-	-	-	-	-	-	-
	Total (A) + (B) + (C)	852,632	49,878,835	46,373	52,057,155	224,349	49,255	30,545	8,075,269	8,105,814
	Benefits paid to claimants:									
	In India	1,035,022	49,878,835	46,373	52,057,155	479,158	49,255	31,538	8,075,269	8,106,807
	Outside India	-	-	-	-	-	-	-	-	-
	Total	1,035,022	49,878,835	46,373	52,057,155	479,158	49,255	31,538	8,075,269	8,106,807

for the year ended March 31, 2013

Sl. No.	Particulars	Linked Life		Linked Pension		Linked Health		Linked Group		Total Unit linked (13)=(3)+(6)+(9)+(12)
		Non-Unit (1)	Unit (2)	Non-Unit (4)	Unit (5)	Non-Unit (7)	Unit (8)	Non-Unit (10)	Unit (11)	
1	Insurance claims									
(a)	Claims by death	828,921	353,979	35,104	890,499	-	3,486	3,486	40,705	2,180,309
(b)	Claims by maturity	-	141,778	4,423	588,282	-	-	-	-	734,483
(c)	Annuities/pension payment	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-
	- Surrender/withdrawal	328	58,852,303	955	49,516,129	49,517,084	-	-	10,873,611	119,243,326
	- Survival	-	-	-	-	-	-	-	-	-
	- Rider	55,862	-	3,774	-	3,774	-	-	-	59,636
	- Health	-	-	-	-	443,395	4,075	447,470	-	447,470
	Sub-total (A)	885,111	59,348,060	44,256	50,994,910	51,039,166	7,561	450,956	10,914,316	122,665,224
2	(Amount ceded in reinsurance)									
(a)	Claims by death	(77,329)	-	-	-	-	-	-	(127)	(77,456)
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-
(c)	Annuities/pension payment	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-
	- Surrender/withdrawal	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	(216,361)	-	(216,361)	-	(216,361)
	Sub-total (B)	(77,329)	-	-	-	(216,361)	-	(216,361)	(127)	(293,817)
3	Amount accepted in reinsurance									
(a)	Claims by death	-	-	-	-	-	-	-	-	-
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-
(c)	Annuities/pension payment	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-
	Sub-total (C)	-	-	-	-	-	-	-	-	-
	Total (A) + (B) + (C)	807,782	59,348,060	44,256	50,994,910	51,039,166	7,561	234,595	10,914,316	122,371,407
	Benefits paid to claimants:									
	In India	885,111	59,348,060	44,256	50,994,910	51,039,166	7,561	450,956	10,914,316	122,665,224
	Outside India	-	-	-	-	-	-	-	-	-
	Total	885,111	59,348,060	44,256	50,994,910	51,039,166	7,561	450,956	10,914,316	122,665,224

2. PERFORMANCE OF FUND (ABSOLUTE GROWTH %) FOR THE YEAR ENDED MARCH 31, 2014

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			FY2014	FY2013	FY2012	
			In percentage (%)			
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	2010	8.70	8.83	9.08	44.06
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2002	10.66	8.07	2.50	326.60
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	2005	12.27	9.58	3.81	201.90
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2006	10.35	8.37	2.49	97.20
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	2008	12.03	9.68	3.72	81.60
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	2010	13.38	2.61	(5.40)	20.30
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	2004	5.23	10.84	8.61	104.61
Discontinued Fund – Life	ULIF 100 01/07/10 LDiscont 105	2011	8.47	8.70	8.16	27.85
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	2010	16.54	6.98	(7.73)	33.90
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2007	12.44	7.52	(1.91)	67.20
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	2007	13.90	9.13	(0.60)	85.20
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2007	12.10	7.37	(1.93)	64.90
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	2008	13.74	9.42	(0.75)	63.90
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2007	15.16	7.86	(7.40)	75.50
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	2007	15.67	8.05	(6.69)	83.10
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2007	14.83	8.16	(7.30)	75.00
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	2008	15.37	7.98	(6.70)	56.10
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	2004	9.04	9.89	6.35	193.10
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2006	6.94	8.48	5.50	95.70
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	2007	8.25	9.64	5.72	79.80
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDdbt1 105	2006	9.86	11.57	9.75	136.07
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDdbt2 105	2007	6.30	11.18	9.85	96.26
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2007	10.31	7.34	2.30	84.00
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2008	10.63	8.44	3.04	74.80
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	2004	8.17	8.69	9.00	104.29
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	2007	7.95	8.53	8.70	73.21
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	2004	6.16	10.97	9.08	124.48
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	2004	16.85	9.68	1.68	327.80
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	2009	8.39	9.85	6.17	68.00
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	2009	9.20	13.87	10.28	49.80
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	2010	8.30	8.69	9.03	36.80
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	2009	7.40	8.07	7.05	46.72
Group Return Guarantee Fund - A4	ULGF 025 14/03/11 GRGFA4 105	2011	NA	NA	(0.44)	0.00
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	2011	6.28	9.22	6.51	23.64
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	2012	5.68	9.39	NA	22.26
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	2009	7.59	7.91	7.07	41.46
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	2010	13.87	8.56	6.71	45.62
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDdbt 105	2004	8.30	8.81	8.90	111.84
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	2009	6.48	9.77	7.26	26.01
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	2009	10.90	10.63	2.59	80.10
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	2009	11.33	9.10	0.12	97.50
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	2009	15.28	6.13	(7.77)	135.40
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	2009	13.37	4.17	(6.37)	132.40
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	2009	8.68	9.41	9.43	51.74
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	2009	7.04	11.85	9.75	59.89
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	2009	11.68	8.44	7.66	58.64
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	2009	7.54	8.63	7.31	49.09
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	2009	6.72	8.56	7.33	45.78
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	2009	8.08	8.31	7.47	45.60
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	2010	7.54	8.64	7.61	40.65
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	2010	7.01	8.72	7.42	37.90
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	2010	7.29	8.76	7.09	32.76
Health Return Guarantee Fund IX (5 Yrs)	ULIF 109 22/12/10 HRGF(T9) 105	2011	NA	NA	(1.27)	0.00
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2011	7.36	7.72	(6.99)	12.30
Income Fund	ULIF 089 24/11/09 LIncome 105	2010	5.72	10.92	9.00	38.91
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	2005	5.14	10.81	8.60	95.38
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	2005	7.29	10.79	3.66	132.40
Invest Shield Fund – Pension	ULIF 019 03/01/05 PlnvShld 105	2005	7.73	9.91	3.18	134.10
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2002	24.00	4.75	(6.34)	761.20
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	2005	25.30	6.10	(5.27)	397.20
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2006	24.07	4.99	(6.09)	119.10
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	2008	25.05	6.60	(5.19)	77.70
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	2011	23.86	7.95	NA	46.40
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	2010	8.80	9.41	9.50	40.86
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	2010	14.14	9.66	(0.46)	34.80
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	2010	13.91	6.30	(4.36)	32.70
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2008	13.47	6.78	(7.33)	17.90
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	2008	14.10	7.82	(6.32)	36.80
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	2008	13.82	6.42	(7.09)	30.10
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	2008	14.02	7.88	(6.68)	35.80
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	2007	10.27	9.93	1.69	96.50
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	2010	15.33	6.97	(5.86)	30.90
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2003	7.60	5.90	0.90	259.40
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	2005	8.89	7.36	2.32	177.90
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	2010	13.05	2.14	(6.29)	13.50
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynmicPE 105	2010	16.83	6.71	(7.60)	31.90

2. PERFORMANCE OF FUND (ABSOLUTE GROWTH %) FOR THE YEAR ENDED MARCH 31, 2014 (Contd.)

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			FY2014	FY2013	FY2012	
			In percentage (%)			
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2007	10.76	7.35	(2.46)	69.80
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	2007	12.59	8.82	(0.99)	83.30
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2007	15.04	7.13	(7.70)	72.90
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	2007	16.73	7.57	(6.56)	84.20
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	2012	25.05	NA	NA	16.80
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	2010	6.32	10.85	9.08	37.48
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2003	24.27	6.65	(5.74)	776.70
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	2005	25.06	7.02	(5.23)	416.50
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	2010	8.86	9.40	9.50	40.34
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	2010	14.40	8.91	(1.43)	28.70
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	2010	13.28	6.41	(3.58)	29.70
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	2008	13.25	1.11	(9.40)	13.70
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	2008	15.49	1.26	(8.34)	20.80
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	2010	16.26	7.88	(6.80)	27.30
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	2005	8.92	9.41	9.44	111.54
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	2003	6.27	10.10	8.17	129.79
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	2005	6.99	11.46	9.06	102.28
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	2009	9.72	8.59	7.46	56.67
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	2009	8.20	8.50	7.44	49.42
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	2009	10.67	8.70	7.21	50.69
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	2009	7.11	8.86	7.17	43.34
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	2010	7.12	8.87	7.06	37.93
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	2010	7.05	8.92	6.97	37.35
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	2010	6.70	9.22	6.78	32.31
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	2011	3.54	11.28	5.25	25.24
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	2011	3.38	11.45	5.17	23.90
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	2011	2.95	11.58	5.12	23.49
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	2012	2.89	11.76	NA	21.70
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2008	14.05	6.84	(8.16)	55.00
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	2008	15.03	7.92	(7.34)	63.00
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	2012	8.93	NA	NA	10.39
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	2010	9.31	8.03	(6.79)	28.00
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	2011	10.80	7.43	(7.79)	5.70
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	2005	8.87	9.44	9.50	113.59
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	2006	8.69	9.37	9.50	91.34
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	2008	8.79	9.31	9.50	72.03
Protector Fund	ULIF 003 22/10/01 LProtect1 105	2002	5.31	10.58	8.09	155.19
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	2005	7.05	11.96	9.13	104.29
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	2006	5.26	10.55	8.17	80.07
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	2008	5.86	11.34	9.05	72.35
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	2009	4.62	8.59	7.28	49.27
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	2009	6.48	8.69	7.19	47.50
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	2009	8.49	8.65	7.21	47.69
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	2009	7.37	8.56	7.24	43.38
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	2010	7.16	8.71	7.17	37.89
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	2010	7.17	8.70	7.11	37.55
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	2010	6.93	9.06	7.04	32.91
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	2011	6.67	9.48	7.03	26.47
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	2011	3.42	10.98	5.31	24.82
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	2011	6.42	9.57	6.74	26.12
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	2011	3.35	11.58	5.11	24.06
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	2011	6.72	9.62	6.78	26.74
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	2011	3.32	11.48	4.96	23.87
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	2011	6.29	9.68	6.83	25.16
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	2012	2.64	11.46	NA	20.56
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2008	17.09	1.76	(10.41)	48.70
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	2008	17.86	2.87	(9.73)	56.40
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	2008	16.99	1.52	(10.25)	48.70
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	2008	17.89	2.95	(9.87)	56.20
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	2004	8.06	9.23	5.17	97.00
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	2004	8.08	8.37	4.53	90.48
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil1 105	2010	14.24	7.85	(3.66)	42.80
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2010	9.62	7.59	0.96	36.80
Discontinued Fund – Pension	ULIF 101 01/07/10 PDiscont 105	2014	NA	NA	NA	3.57
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	2014	NA	NA	NA	8.30
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	2014	NA	NA	NA	6.08
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	2014	NA	NA	NA	3.33
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	2014	NA	NA	NA	6.01
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	2014	NA	NA	NA	4.90
Group Capital Guarantee Debt fund III	ULGF 048 27/08/13 GCGDebt3 105	2014	NA	NA	NA	5.74
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	2014	NA	NA	NA	2.60
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	2014	NA	NA	NA	2.30
Life Growth Fund	ULIF 134 19/09/13 LGF 105	2014	NA	NA	NA	6.40
Life Secure Fund	ULIF 135 19/09/13 LSF 105	2014	NA	NA	NA	1.22

Note:

NA – denotes funds not in existence during the relevant full year. In case funds launched during FY2014 the growth percentage has been computed since fund inception date

PERFORMANCE OF FUND (ABSOLUTE GROWTH %) FOR THE YEAR ENDED MARCH 31, 2013

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			FY2013	FY2012	FY2011	
			In percentage (%)			
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	2010	8.83	9.08	6.77	32.53
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2002	8.07	2.50	6.52	285.50
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	2005	9.58	3.81	7.90	168.90
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2006	8.37	2.49	6.49	78.70
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	2008	9.68	3.72	7.87	62.10
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	2010	2.61	(5.40)	7.37	6.10
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	2004	10.84	8.61	5.07	94.43
Discontinued Fund – Life	ULIF 100 01/07/10 LDiscont 105	2011	8.70	8.16	NA	17.87
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	2010	6.98	(7.73)	13.01	14.90
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2007	7.52	(1.91)	4.68	48.70
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	2007	9.13	(0.60)	6.09	62.60
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2007	7.37	(1.93)	4.64	47.10
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	2008	9.42	(0.75)	6.08	44.10
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2007	7.86	(7.40)	8.07	52.40
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	2007	8.05	(6.69)	8.88	58.30
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2007	8.16	(7.30)	7.95	52.40
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	2008	7.98	(6.70)	9.01	35.30
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	2004	9.89	6.35	6.73	168.80
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2006	8.48	5.50	5.89	83.00
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	2007	9.64	5.72	6.38	66.10
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	2006	11.57	9.75	6.27	114.88
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	2007	11.18	9.85	6.50	84.63
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2007	7.34	2.30	7.12	66.80
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2008	8.44	3.04	7.94	58.00
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	2004	8.69	9.00	6.29	88.86
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	2007	8.53	8.70	6.01	60.46
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	2004	10.97	9.08	6.08	111.46
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	2004	9.68	1.68	9.65	266.10
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	2009	9.85	6.17	7.35	55.00
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	2009	13.87	10.28	6.47	37.18
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	2010	8.69	9.03	6.29	26.32
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	2009	8.07	7.05	4.14	36.61
Group Return Guarantee Fund - A4	ULGF 025 14/03/11 GRGFA4 105	2011	NA	(0.44)	NA	NA
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	2011	9.22	6.51	NA	16.33
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	2012	9.39	NA	NA	15.68
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	2009	7.91	7.07	5.14	31.49
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	2010	8.56	6.71	3.40	27.89
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	2004	8.81	8.90	6.23	95.60
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	2009	9.77	7.26	NA	18.33
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	2009	10.63	2.59	6.79	62.40
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	2009	9.10	0.12	8.27	77.40
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	2009	6.13	(7.77)	6.70	104.20
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	2009	4.17	(6.37)	6.70	105.00
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	2009	9.41	9.43	7.06	39.61
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	2009	11.85	9.75	7.82	49.38
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	2009	8.44	7.66	7.47	42.04
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	2009	8.63	7.31	4.78	38.63
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	2009	8.56	7.33	4.52	36.60
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	2009	8.31	7.47	4.84	34.71
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	2010	8.64	7.61	4.95	30.78
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	2010	8.72	7.42	3.98	28.87
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	2010	8.76	7.09	4.10	23.74
Health Return Guarantee Fund IX (5 Yrs)	ULIF 109 22/12/10 HRGF(T9) 105	2011	NA	(1.27)	NA	NA
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2011	7.72	(6.99)	NA	4.60
Income Fund	ULIF 089 24/11/09 LIncome 105	2010	10.92	9.00	6.60	31.38
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	2005	10.81	8.60	5.06	85.83
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	2005	10.79	3.66	5.36	116.60
Invest Shield Fund – Pension	ULIF 019 03/01/05 LInvShld 105	2005	9.91	3.18	5.68	117.30
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2002	4.75	(6.34)	10.92	594.50
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	2005	6.10	(5.27)	11.87	296.80
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2006	4.99	(6.09)	10.97	76.60
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	2008	6.60	(5.19)	11.94	42.10
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	2011	7.95	NA	NA	18.20
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	2010	9.41	9.50	6.73	29.47
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	2010	9.66	(0.46)	7.02	18.10
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	2010	6.30	(4.36)	13.58	16.50
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2008	6.78	(7.33)	9.26	3.90
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	2008	7.82	(6.32)	10.21	19.90
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	2008	6.42	(7.09)	9.16	14.30
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	2008	7.88	(6.68)	10.15	19.10
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	2007	9.93	1.69	5.84	78.20

PERFORMANCE OF FUND (ABSOLUTE GROWTH %) FOR THE YEAR ENDED MARCH 31, 2013 (Contd.)

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			FY2013	FY2012	FY2011	
			In percentage (%)			
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	2010	6.97	(5.86)	9.63	13.50
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2003	5.90	0.90	4.06	234.00
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	2005	7.36	2.32	5.54	155.20
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	2010	2.14	(6.29)	4.59	0.40
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	2010	6.71	(7.60)	11.38	12.90
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2007	7.35	(2.46)	5.25	53.30
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	2007	8.82	(0.99)	6.71	62.80
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2007	7.13	(7.70)	10.07	50.30
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	2007	7.57	(6.56)	10.95	57.80
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	2012	NA	NA	NA	(6.60)
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	2010	10.85	9.08	5.63	29.31
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2003	6.65	(5.74)	9.93	605.50
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	2005	7.02	(5.23)	10.86	313.00
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	2010	9.40	9.50	6.83	28.91
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	2010	8.91	(1.43)	5.33	12.50
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCAPGro 105	2010	6.41	(3.58)	12.61	14.50
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	2008	1.11	(9.40)	5.28	0.40
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	2008	1.26	(8.34)	6.12	4.60
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	2010	7.88	(6.80)	8.25	9.50
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	2005	9.41	9.44	6.78	94.22
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	2003	10.10	8.17	4.81	116.24
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	2005	11.46	9.06	5.70	89.06
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	2009	8.59	7.46	4.15	42.80
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	2009	8.50	7.44	4.12	38.10
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	2009	8.70	7.21	4.32	36.16
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	2009	8.86	7.17	4.68	33.82
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	2010	8.87	7.06	3.61	28.77
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	2010	8.92	6.97	4.02	28.30
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	2010	9.22	6.78	4.15	24.01
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	2011	11.28	5.25	NA	20.95
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	2011	11.45	5.17	NA	19.85
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	2011	11.58	5.12	NA	19.95
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	2012	11.76	NA	NA	18.29
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2008	6.84	(8.16)	8.71	35.90
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	2008	7.92	(7.34)	9.59	41.70
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	2012	NA	NA	NA	1.34
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	2010	8.03	(6.79)	9.61	17.10
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	2011	7.43	(7.79)	NA	(4.60)
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	2005	9.44	9.50	6.84	96.18
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	2006	9.37	9.50	6.24	76.05
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	2008	9.31	9.50	6.77	58.13
Protector Fund	ULIF 003 22/10/01 LProtect1 105	2002	10.58	8.09	4.63	142.33
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	2005	11.96	9.13	5.54	90.84
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	2006	10.55	8.17	4.64	71.06
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	2008	11.34	9.05	5.48	62.80
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	2009	8.59	7.28	4.50	42.67
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	2009	8.69	7.19	4.50	38.51
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	2009	8.65	7.21	4.33	36.13
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	2009	8.56	7.24	4.49	33.54
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	2010	8.71	7.17	3.49	28.68
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	2010	8.70	7.11	3.98	28.35
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	2010	9.06	7.04	4.14	24.30
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	2011	9.48	7.03	NA	18.56
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	2011	10.98	5.31	NA	20.69
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	2011	9.57	6.74	NA	18.51
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	2011	11.58	5.11	NA	20.04
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	2011	9.62	6.78	NA	18.76
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	2011	11.48	4.96	NA	19.89
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	2011	9.68	6.83	NA	17.76
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	2012	11.46	NA	NA	17.45
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2008	1.76	(10.41)	9.08	27.00
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	2008	2.87	(9.73)	10.01	32.70
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	2008	1.52	(10.25)	9.07	27.10
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	2008	2.95	(9.87)	10.02	32.50
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	2004	9.23	5.17	4.48	82.30
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	2004	8.37	4.53	4.23	76.23
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	2010	7.85	(3.66)	8.09	25.00
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2010	7.59	0.96	6.19	24.80

Note:

NA – denotes funds not in existence during the relevant year/funds launched during the year. In these cases, the growth percentage has been computed since fund inception date

3. INVESTMENT MANAGEMENT ACTIVITIES OUTSOURCED

Activities outsourced	Basis of payment of fees	Payments made
For the financial year ended March 31, 2014		
Nil		Not applicable
For the financial year ended March 31, 2013		
Nil		Not applicable

4. RELATED PARTY TRANSACTIONS

I. Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

(a) Brokerage and Securities Transaction Tax (STT) payments made to ICICI Securities Limited for the year ended March 31, 2014

Fund name	SFIN	Brokerage	Securities Transaction Tax (STT)	Deal value
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	294	404	405,288
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	135	199	199,087
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	6	7	7,453
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	33	49	48,943
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	70	107	106,671
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	212	290	289,865
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	138	119	118,712
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	12	10	9,914
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	7	6	5,516
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	1	1	945
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	2	2	1,849
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	435	867	867,481
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	48	100	99,959
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	10	20	20,000
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	97	200	199,922
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	338	429	428,966
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	1	1	1,482
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	4	3	2,983
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	49	46	45,695
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	-	-	389
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGrowth1 105	2	4	4,421
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGrowth2 105	6	11	10,535
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	229	382	382,361
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	-	-	46
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	24	24	24,252
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1	1	800
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1	1	1,316
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	5	4	3,641
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	56	39	38,748
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	1,306	1,932	1,931,801
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	16	15	15,460
Invest Shield Fund – Pension	ULIF 019 03/01/05 PInvShld 105	3	3	2,578
Life Growth Fund	ULIF 134 19/09/13 LGF 105	235	266	265,996
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	676	971	970,775
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	327	230	229,771
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	116	90	90,111
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	34	23	22,696
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	2,179	2,321	2,320,524
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	12	18	18,372
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	567	1,018	1,017,986
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	91	129	128,587
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	23	23	22,695
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	7	7	6,676
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	9	6	5,977
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	25	23	22,716
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	11	21	20,667
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	8	17	16,824
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	10	21	21,227
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	20	23	22,721
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	161	220	219,911
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	6	4	3,790
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	6	4	4,318
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	244	482	482,025
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	556	986	985,582
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	253	233	232,646
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	320	450	450,421
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	553	742	741,778
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	33	26	26,322
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	49	100	100,431

4. RELATED PARTY TRANSACTIONS (Contd.)

Fund name	SFIN	Brokerage	Securities Transaction Tax (STT)		Deal value
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	96		143	143,479
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	19		13	12,767
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	30		20	20,279
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	24		16	16,495
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	561		799	798,980
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	200		310	309,981
RICH Fund	ULIF 048 17/03/08 LRICH1 105	7		24	24,043
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	5		18	18,137
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	-		1	1,409
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	2		8	8,452
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	3		2	2,026
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	4		3	2,906
Total		11,023		15,087	15,087,578

Brokerage and Securities Transaction Tax (STT) payments made to ICICI Securities Limited for the year ended March 31, 2013

Fund name	SFIN	Brokerage	Securities Transaction Tax (STT)		Deal value
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	74		52	49,592
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	16		11	10,474
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	11		9	7,720
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	38		28	25,265
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	87		65	57,651
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	52		36	34,857
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	38		26	24,832
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	3		2	2,060
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	8		6	5,638
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	313		440	419,482
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	37		36	29,763
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	10		15	13,963
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	27		28	22,094
Group Balanced Fund	ULGF 001 03/04/03 GBalanced 105	92		112	109,352
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCCGBal1 105	2		3	2,489
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCCGBal2 105	43		32	29,263
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCCGGrowth1 105	2		2	1,755
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCCGGrowth2 105	1		1	752
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	538		367	362,755
Group Leave Encashment Balanced Fund	ULGF 013 02/04/08 GLEBal 105	16		12	10,760
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	3		2	2,014
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1		3	2,987
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	20		64	63,532
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	46		33	31,026
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	37		25	25,059
Invest Shield Fund – Pension	ULIF 019 03/01/05 PlnvShld 105	7		5	4,727
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	523		429	400,288
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	196		151	132,070
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	125		210	209,058
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	47		65	64,628
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	546		598	571,511
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	54		38	36,703
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	485		875	858,153
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	334		616	601,654
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	29		31	28,418
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	6		7	6,017
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	13		16	15,648
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	68		48	46,085
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	29		89	89,383
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	324		221	218,146
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	175		121	117,681
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	280		196	188,477
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	9		22	21,538
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	11		26	25,692
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	292		246	234,597
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	399		529	525,176
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	208		157	157,510
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	105		74	70,625
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	943		697	686,611
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCcapBal 105	81		57	54,866
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCcapGro 105	308		538	524,240
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	124		156	142,629
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	69		109	104,768

Brokerage and Securities Transaction Tax (STT) payments made to ICICI Securities Limited for the year ended March 31, 2013 (Contd.)

(₹ '000)

Fund name	SFIN	Brokerage	Securities Transaction Tax (STT)	Deal value
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	79	143	142,765
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	208	306	298,049
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	140	208	206,736
RICH Fund	ULIF 048 17/03/08 LRICH1 105	105	270	216,203
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	84	102	91,594
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	59	50	39,690
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	133	293	235,222
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	5	4	3,354
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	10	7	6,475
Total		8,128	9,120	8,722,122

(b) Purchase of investments for the year ended March 31, 2014

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Securities Primary Dealership Limited	Total
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	118,474	57,786	176,260
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	36,903	18,248	55,151
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	1,898	2,032	3,930
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	8,036	4,051	12,087
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	49,080	37,639	86,719
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	13,018	76	13,094
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	4,005	90	4,095
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	3,262	3,041	6,303
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	2,449	2,019	4,468
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	114	-	114
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	386	1,010	1,396
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	367,468	408,362	775,830
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	10,209	1,933	12,142
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	112,458	42,824	155,282
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	368	368
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	33,066	26,520	59,586
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	3,004	-	3,004
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2,279	447	2,726
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	5,568	944	6,512
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	588,153	404,413	992,566
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	4,005	-	4,005
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	139,581	99,905	239,486
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	86,820	19,852	106,672
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	3,002	2,208	5,210
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1,434	1,010	2,444
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1,339	-	1,339
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	12,250	11,443	23,693
Income Fund	ULIF 089 24/11/09 LIncome 105	223,810	272,380	496,190
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	100,935	68,140	169,075
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	10,584	15,207	25,791
Invest Shield Fund – Pension	ULIF 019 03/01/05 LInvShld 105	47,484	11,771	59,255
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	11,527	6,083	17,610
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	11,193	13,175	24,368
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	98,889	122,887	221,776
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	119,142	140,739	259,881
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	12,674	14,979	27,653
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	14,179	16,633	30,812
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	220,312	151,116	371,428
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	26,505	30,812	57,317
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	877,399	497,071	1,374,470
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	236,535	357,687	594,222
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	34,060	7,359	41,419
Protector Fund	ULIF 003 22/10/01 LProtect1 105	60,510	124,944	185,454
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	74,605	53,356	127,961
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	7,139	5,847	12,986
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	63,723	54,721	118,444
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	5,093	3,041	8,134
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	18,210	4,877	23,087
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	3,302	274	3,576
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	13,528	2,490	16,018
Total		3,899,599	3,121,810	7,021,409

Purchase of investments for the year ended March 31, 2013

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	(₹ '000)
					Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	284	101	-	385
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	158,017	33,395	273,090	464,502
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	49,103	10,120	85,534	144,757
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	4,636	1,012	8,917	14,565
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	9,181	2,024	18,939	30,144
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	64,098	10,120	79,925	154,143
Discontinued Fund – Life	ULIF 100 01/07/10 LDiscont 105	97,974	-	-	97,974
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	10,470	2,023	16,341	28,834
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	6,898	1,012	10,312	18,222
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	85	-	705	790
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1,241	-	3,141	4,382
Group Balanced Fund	ULGF 001 03/04/03 GBalanced 105	384,653	-	357,667	742,320
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	1,602	-	1,981	3,583
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	28,132	-	38,488	66,620
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	38	-	361	399
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	8,969	-	14,712	23,681
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	156	-	387	543
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	213	-	1,755	1,968
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	5,282	10,904	-	16,186
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	207,340	97,233	-	304,573
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	224,474	-	405,213	629,687
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	55,859	-	78,214	134,073
Group Leave Encashment Balanced Fund	ULGF 013 02/04/08 GLEBal 105	10,558	-	13,661	24,219
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1,581	-	2,529	4,110
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	19,883	18,026	-	37,909
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	404,800	128,423	-	533,223
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1,176	1,012	3,032	5,220
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1,128	-	2,725	3,853
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	2,532	2,657	-	5,189
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	14,310	2,024	21,704	38,038
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	-	-	7,450	7,450
Income Fund	ULIF 089 24/11/09 LIncome 105	93,166	14,167	171,695	279,028
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	115,235	18,215	159,906	293,356
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	32,768	6,072	57,127	95,967
Invest Shield Fund – Pension	ULIF 019 03/01/05 PInvShld 105	5,286	-	10,220	15,506
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	147,091	178,526	-	325,617
Multi Cap Balanced Fund	ULIF 088 24/11/09 HMCapBal 105	9,998	2,024	28,680	40,702
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	34,125	7,084	56,279	97,488
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	90,450	-	129,397	219,847
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	158,600	-	146,735	305,335
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	11,090	-	15,054	26,144
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	13,158	-	19,935	33,093
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	143,618	26,311	211,536	381,465
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	159,618	115,900	-	275,518
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	18,947	-	25,568	44,515
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	332,812	401,441	-	734,253
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	443,832	-	613,524	1,057,356
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	122,975	-	269,398	392,373
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	7,601	-	-	7,601
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	19,010	-	-	19,010
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	3,318	-	-	3,318
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	-	-	421	421
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	257,196	-	-	257,196
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	285,081	216,964	-	502,045
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	17,635	9,279	-	26,914
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	21,590	11,183	-	32,773
Protector Fund	ULIF 003 22/10/01 LProtect1 105	214,029	34,407	281,108	529,544
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	71,693	14,167	136,588	222,448
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	11,156	2,024	15,055	28,235
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	92,032	14,167	105,618	211,817
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	23,519	-	-	23,519
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	50,332	-	-	50,332
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	7,852	1,012	10,692	19,556
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	3,122	-	4,368	7,490
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	29	-	213	242
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	1,586	-	1,990	3,576
Total		4,794,223	1,393,029	3,917,890	10,105,142

(c) Sale/redemption of investments for the year ended March 31, 2014

							(₹ '000)
Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Limited	ICICI Securities Primary Dealership Limited	ICICI Home Finance Company Limited	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	681	-	-	-	-	681
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	33,758	-	3,148	48,593	-	85,499
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	10,554	8,324	1,049	18,298	-	38,225
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	1,082	-	-	2,014	-	3,096
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	2,097	6,271	1,049	4,028	-	13,445
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	18,900	8,324	1,049	12,962	-	41,235
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	130	-	-	160	-	290
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	46	-	-	104	-	150
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2,097	2,081	1,049	4,114	-	9,341
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	2,097	2,081	-	3,064	-	7,242
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	-	-	-	1,050	-	1,050
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	146,333	57,848	4,197	190,906	-	399,284
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	8,710	1,048	-	790	-	10,548
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	6,345	8,184	-	20,403	-	34,932
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	-	-	-	5	-	5
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	1,198	-	-	281	-	1,479
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	9,151	1,048	-	17,985	-	28,184
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	-	-	-	14	-	14
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2,419	-	-	175	-	2,594
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	5,032	-	-	361	-	5,393
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	2,100	-	-	-	-	2,100
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	67,300	-	-	-	-	67,300
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	265,415	52,381	6,296	199,840	-	523,932
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	-	-	-	19	-	19
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	12,690	25,765	1,049	46,148	-	85,652
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	2,124	5,140	-	8,828	-	16,092
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	7,932	-	-	1,583	-	9,515
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	117,700	-	-	-	-	117,700
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	-	1,048	-	1,050	-	2,098
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	-	-	-	1,050	-	1,050
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	3,016	-	-	-	-	3,016
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	4,195	2,081	1,049	1,050	-	8,375
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	-	-	-	399,108	-	399,108
Income Fund	ULIF 089 24/11/09 LIncome 105	73,317	25,143	4,197	21,190	-	123,847
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	34,719	20,952	4,197	24,960	-	84,828
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	9,472	6,243	-	12,084	-	27,799
Invest Shield Fund – Pension	ULIF 019 03/01/05 LInvShld 105	42,963	3,077	-	4,819	-	50,859
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	50,700	-	-	-	103,000	153,700
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	5,210	17,795	-	4,992	-	27,997
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	8,389	6,243	-	14,184	-	28,816
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	16,938	16,238	1,049	53,278	-	87,503
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	20,077	19,283	1,049	61,960	-	102,369
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2,124	4,125	-	7,034	-	13,283
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	2,124	5,173	1,049	7,848	-	16,194
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	113,652	-	-	33,175	-	146,827
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	62,800	-	-	-	-	62,800
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	4,221	8,250	-	13,358	-	25,829
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	112,600	-	-	-	74,000	186,600
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	651,729	49,238	8,395	275,663	-	985,025
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	321,829	31,428	3,148	118,735	-	475,140
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	-	-	7,000	7,000
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	15,386	-	-	4,434	-	19,820
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	-	-	-	115,573	-	115,573
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	-	-	-	54,406	-	54,406
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	76,600	-	-	-	-	76,600
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	4,400	-	-	-	-	4,400
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	5,200	-	-	-	-	5,200
Protector Fund	ULIF 003 22/10/01 LProtect1 105	63,144	-	5,247	45,891	-	114,282
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	30,337	28,286	2,099	4,200	-	64,922
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	2,957	2,081	-	2,014	-	7,052
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	27,622	8,322	2,102	19,969	-	58,015
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	-	-	-	66,000	66,000
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	2,097	6,271	-	3,064	-	11,432
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	17,727	1,015	-	1,213	-	19,955
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	3,194	-	-	81	-	3,275
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	13,452	-	-	759	-	14,211
Total		2,528,082	440,787	52,467	1,888,867	250,000.00	5,160,203

Sale/redemption of investments for the year ended March 31, 2013

Fund name	SFIN	ICICI Bank Limited	ICICI Home Finance Company Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	95,851	-	83,495	187,566	366,912
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	27,484	-	26,123	54,850	108,457
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2,913	-	2,108	4,388	9,409
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	5,147	-	4,182	12,167	21,496
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	63,738	-	25,085	41,308	130,131
Discontinued Fund – Life	ULIF 100 01/07/10 LDiscont 105	-	19,000	-	-	19,000
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	18,416	-	7,301	13,911	39,628
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	22,955	-	3,145	8,058	34,158
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	388	-	-	450	838
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1,068	-	-	2,481	3,549
Group Balanced Fund	ULGF 001 03/04/03 GBalanced 105	165,821	164,000	65,630	455,800	851,251
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCCBal1 105	-	-	-	2,276	2,276
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCCBal2 105	110,221	-	9,410	40,140	159,771
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 CGCDebt1 105	-	-	-	292	292
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 CGCDebt2 105	12,577	-	3,144	11,357	27,078
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 CGCGrowth1 105	-	-	-	453	453
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 CGCGrowth2 105	-	-	-	880	880
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 CGCGSTDebt2 105	62,883	-	-	-	62,883
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	150,163	-	71,123	318,928	540,214
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	6,701	14,000	18,820	80,685	120,206
Group Leave Encashment Balanced Fund	ULGF 013 02/04/08 GLEBal 105	-	-	2,074	14,585	16,659
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	2,976	-	-	2,132	5,108
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	143,000	-	-	143,000
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	123,832	-	-	-	123,832
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	680	-	-	2,296	2,976
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	486	-	-	1,034	1,520
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	291	-	-	-	291
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	5,341	-	6,265	10,811	22,417
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	-	-	-	265,577	265,577
Income Fund	ULIF 089 24/11/09 LIncome 105	32,339	-	36,469	95,944	164,752
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	69,602	-	48,054	76,665	194,321
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	18,085	-	16,713	36,881	71,679
Invest Shield Fund – Pension	ULIF 019 03/01/05 LInvShld 105	-	1,000	1,037	9,356	11,393
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	242,203	-	-	-	242,203
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	61,920	-	-	-	61,920
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	13,439	-	-	-	13,439
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	4,082	-	-	-	4,082
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	3,385	-	-	-	3,385
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	7,250	-	4,182	12,984	24,416
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	31,216	-	17,750	38,014	86,980
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	-	8,000	26,055	136,976	171,031
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	30	-	31,284	153,554	184,868
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	5,781	-	2,074	17,464	25,319
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	7,294	1,000	4,182	20,986	33,462
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	318,615	-	45,913	66,160	430,688
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	61,721	-	-	-	61,721
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	61,223	-	-	-	61,223
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	27,572	-	-	-	27,572
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	-	-	5,195	25,385	30,580
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	116,245	-	-	-	116,245
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	117,815	-	107,636	536,337	761,788
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	91,512	-	49,125	234,962	375,599
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	-	-	-	461,534	461,534
Pinnacle Fund II	ULIF 105 26/10/09 LPinnacle2 105	-	-	-	61,881	61,881
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	126,248	-	-	-	126,248
Protector Fund	ULIF 003 22/10/01 LProtect1 105	454,588	-	85,569	196,657	736,814
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	55,400	-	32,422	76,641	164,463
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	24,204	-	4,182	11,910	40,296
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	67,855	-	36,536	90,661	195,052
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	11,000	-	-	11,000
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	3,787	-	4,158	7,350	15,295
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	-	1,000	1,037	3,933	5,970
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	-	-	248	248
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	-	-	-	2,306	2,306
Total		2,903,343	362,000	887,478	3,907,214	8,060,035

(d) Placement of fixed deposits with ICICI Bank Limited during the financial year

Fund	SFIN	FY2014	FY2013
Nil	Not Applicable	-	-
Total		-	-

(e) Redemption of fixed deposits from ICICI Bank Limited during the financial year

Fund	SFIN	FY2014	FY2013
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	-	282
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	-	5,401
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	-	133,618
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	23,107
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	200,326
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	931
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	47,523
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	10,000
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	231,178
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	177,944
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	-	11,743
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	-	7,947
Total		-	850,000

(f) Interest income earned during the year ended March 31, 2014

Fund name	SFIN	ICICI Bank Limited	ICICI Home Finance Company Limited	ICICI Securities Primary Dealership Limited	Total
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	165	546	2,929	3,640
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	13	22	975	1,010
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	4	-	-	4
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	13	-	975	988
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	258	506	-	764
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	107	-	-	107
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	1,568	-	1,568
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	442	-	442
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	7,800	7,800
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	4	-	-	4
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	60	-	60
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	85	-	85
Income Fund	ULIF 089 24/11/09 LIncome 105	91	-	11,687	11,778
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	-	-	1,950	1,950
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	9	-	975	984
Invest Shield Fund – Pension	ULIF 019 03/01/05 LInvShld 105	5	-	-	5
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	605	-	605
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	4	-	-	4
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	-	-	975	975
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	107	576	2,422	3,105
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	-	21,439	4,266	25,705
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	-	2,925	2,925
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	-	2,295	2,566	4,861
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	542	-	542
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	799	8,775	9,574
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	-	283	14,612	14,895
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	4,690	5,050	9,740
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	10,445	2,457	12,902
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	5,650	-	5,650
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	633	-	633
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	22	-	22
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	75	-	-	75
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	17	-	975	992
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	763	1,231	1,994
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	3,406	816	4,222
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	3,158	-	3,158
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	5,024	-	5,024
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	297	-	297
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	989	989
Total		872	63,856	75,350	140,078

Interest income earned during the year ended March 31, 2013

Fund name	SFIN	ICICI Bank Limited	ICICI Home Finance Company Limited	(₹ '000)	
				ICICI Securities Primary Dealership Limited	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	12	-	-	12
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	1,012	540	2,919	4,471
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	262	103	973	1,338
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	29	-	-	29
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	48	-	-	48
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	300	-	973	1,273
Discontinued Fund – Life	ULIF 100 01/07/10 LDiscont 105	-	319	-	319
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	48	-	-	48
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	41	-	-	41
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	19	-	-	19
Group Balanced Fund	ULGF 001 03/04/03 GGBalancer 105	1,390	9,472	-	10,862
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	19	-	-	19
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	121	-	-	121
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	41	-	-	41
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	226	-	-	226
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	5,588	-	-	5,588
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1,000	1,904	-	2,904
Group Growth Fund	ULGF 004 30/10/03 GGroup 105	300	1,179	-	1,479
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	66	-	-	66
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	12	-	-	12
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	966	-	-	966
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	4,125	-	4,125
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	288	-	288
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	14,453	-	14,453
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	8,510	-	-	8,510
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	7,785	7,785
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	19	-	-	19
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	19	-	-	19
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	39	-	-	39
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	66	-	-	66
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	83	-	83
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	103	-	103
Income Fund	ULIF 089 24/11/09 LIncome 105	720	-	973	1,693
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	539	-	1,946	2,485
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	185	-	973	1,158
Invest Shield Fund – Pension	ULIF 019 03/01/05 LInvShld 105	27	98	-	125
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	1,987	-	-	1,987
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	66	-	-	66
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	196	-	973	1,169
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	399	862	1,237	2,498
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	468	20,471	3,084	24,023
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	66	-	-	66
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	66	98	-	164
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	581	-	2,919	3,500
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	285	-	-	285
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMPCapBal 105	92	-	-	92
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	9,667	-	-	9,667
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	1,279	5,648	8,758	15,685
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	599	1,235	3,892	5,726
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	7,655	7,416	15,071
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	14,006	3,361	17,367
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	6,187	-	6,187
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	396	-	396
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	7,441	-	-	7,441
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	491	-	-	491
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	332	-	-	332
Protector Fund	ULIF 003 22/10/01 LProtect1 105	986	-	-	986
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	468	-	-	468
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	62	-	-	62
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	484	-	973	1,457
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	3,629	1,980	5,609
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	5,300	990	6,290
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	4,122	-	4,122
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	743	743
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	106	-	106
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	990	990
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	45	-	-	45
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	19	98	-	117
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	3	-	-	3
Total		47,706	102,480	53,858	204,044

II. Company-wise details of investments held in the promoter group companies at March 31, 2014

(₹ '000)							
Fund name	SFIN	ICICI Home Finance Company Limited	% of fundwise assets held	ICICI Securities Primary Dealership Limited	% of fundwise assets held	Total	% of assets held
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	11,979	0.11 %	29,784	0.26 %	41,763	0.01%
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	-	-	9,928	0.26 %	9,928	0.00%
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	-	9,928	0.36 %	9,928	0.00%
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	19,965	0.12 %	-	-	19,965	0.00%
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	18,967	7.02 %	-	-	18,967	0.00%
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	79,425	3.59 %	79,425	0.01%
Income Fund	ULIF 089 24/11/09 LIncome 105	-	-	127,576	0.70 %	127,576	0.02%
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	-	-	19,856	0.39 %	19,856	0.00%
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	-	-	9,928	0.38 %	9,928	0.00%
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	-	-	9,928	0.33 %	9,928	0.00%
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	6,988	0.13 %	30,006	0.54 %	36,994	0.01%
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	245,568	3.36 %	50,009	0.68 %	295,577	0.05%
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	-	29,784	0.29 %	29,784	0.00%
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	153,730	0.90 %	110,020	0.65 %	263,750	0.04%
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	-	89,353	0.56 %	89,353	0.01%
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	-	-	157,360	2.10 %	157,360	0.03%
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	998	0.01 %	-	-	998	0.00%
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	-	-	9,928	0.25 %	9,928	0.00%
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	40,928	1.36 %	-	-	40,928	0.01%
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	10,003	0.71 %	10,003	0.00%
Total		499,123		782,816		1,281,939	
% of total assets held in ULIP		0.08 %		0.13 %		0.21 %	

Company-wise details of investments held in the promoter group companies at March 31, 2013

Fund name	SFIN	ICICI Bank Limited		% of fundwise assets held		ICICI Home Finance Company Limited		% of fundwise assets held		ICICI Securities Primary Dealership Limited		Total	% of assets held
		ICICI Bank Limited	% of fundwise assets held	ICICI Home Finance Company Limited	% of fundwise assets held	ICICI Securities Primary Dealership Limited	% of fundwise assets held	Total	% of assets held				
Amrol Nivesh Fund	ULF 072 28/04/09 LAnmolNiv 105	92	1.40%	-	-	-	-	-	-	-	-	92	0.00%
Balancer Fund	ULF 002 22/10/01 LBalancer 105	96,520	0.79%	-	-	-	-	-	-	31,026	-	127,545	0.02%
Balancer Fund II	ULF 014 17/05/04 LBalancer2 105	21,844	0.58%	1,007	0.03%	-	-	-	-	10,342	-	33,193	0.01%
Balancer Fund III	ULF 023 13/03/06 LBalancer3 105	1,944	0.58%	-	-	-	-	-	-	-	-	1,944	0.00%
Balancer Fund IV	ULF 039 27/08/07 LBalancer4 105	4,998	0.56%	-	-	-	-	-	-	-	-	4,998	0.00%
Cash Plus Fund	ULF 008 11/08/03 LCashPlus 105	24,528	0.90%	-	-	-	-	-	-	10,342	-	34,870	0.01%
Flexi Balanced Fund	ULF 031 20/03/07 LFlexiBal1 105	4,720	0.41%	-	-	-	-	-	-	-	-	4,720	0.00%
Flexi Balanced Fund II	ULF 032 20/03/07 LFlexiBal2 105	3,240	0.41%	-	-	-	-	-	-	-	-	3,240	0.00%
Flexi Balanced Fund III	ULF 033 20/03/07 LFlexiBal3 105	278	0.45%	-	-	-	-	-	-	-	-	278	0.00%
Flexi Balanced Fund IV	ULF 040 27/08/07 LFlexiBal4 105	1,018	0.40%	-	-	-	-	-	-	-	-	1,018	0.00%
Group Balanced Fund	ULF 001 03/04/03 GBalancer 105	136,125	0.84%	-	-	-	-	-	-	-	-	136,125	0.02%
Group Capital Guarantee Balanced Fund	ULF 006 03/10/05 GCBal1 105	555	0.55%	-	-	-	-	-	-	-	-	555	0.00%
Group Capital Guarantee Balanced Fund II	ULF 010 21/03/07 GCBal2 105	8,978	0.54%	-	-	-	-	-	-	-	-	8,978	0.00%
Group Capital Guarantee Debt Fund	ULF 007 28/10/05 GCDDebt1 105	93	0.70%	-	-	-	-	-	-	-	-	93	0.00%
Group Capital Guarantee Debt Fund II	ULF 011 21/03/07 GCDDebt2 105	6,201	0.66%	-	-	-	-	-	-	-	-	6,201	0.00%
Group Capital Guarantee Growth Fund	ULF 008 11/12/06 GCGrowth1 105	93	0.33%	-	-	-	-	-	-	-	-	93	0.00%
Group Capital Guarantee Growth Fund II	ULF 012 05/07/07 GCGrowth2 105	278	0.48%	-	-	-	-	-	-	-	-	278	0.00%
Group Capital Guarantee Short Term Debt Fund	ULF 005 24/02/04 GCGSTDDebt1 105	1,937	1.73%	-	-	-	-	-	-	-	-	1,937	0.00%
Group Capital Guarantee Short Term Debt Fund II	ULF 009 16/03/07 GCGSTDDebt2 105	62,086	2.01%	-	-	-	-	-	-	-	-	62,086	0.01%
Group Debt Fund	ULF 002 03/04/03 GDDebt 105	90,058	0.66%	-	-	-	-	-	-	-	-	90,058	0.02%
Group Growth Fund	ULF 004 30/10/03 GGrowth 105	20,270	0.28%	-	-	-	-	-	-	-	-	20,270	0.00%
Group Leave Encashment Balanced Fund	ULF 013 02/04/08 GLEBal 105	4,443	0.54%	-	-	-	-	-	-	-	-	4,443	0.00%
Group Leave Encashment Income Fund	ULF 014 02/04/08 GLEIncome 105	555	0.62%	-	-	-	-	-	-	-	-	555	0.00%
Group Return Guarantee Fund	ULF 021 10/02/09 GRGF3 105	-	-	18,794	7.44%	-	-	-	-	-	-	18,794	0.00%
Group Return Guarantee Fund III	ULF 023 16/06/09 GRGF3 105	-	-	11,870	0.44%	-	-	-	-	-	-	11,870	0.00%
Group Short Term Debt Fund	ULF 003 03/04/03 GSTDebt 105	108,582	1.67%	-	-	-	-	-	-	-	-	108,582	0.02%
Group Superannuation Corporate Bond Fund	ULF 015 22/12/08 GSACorBon 105	-	-	-	-	-	-	-	-	82,735	-	82,735	0.01%
Health Balancer Fund	ULF 059 15/01/09 HBalancer 105	926	0.56%	-	-	-	-	-	-	-	-	926	0.00%
Health Flexi Balanced Fund	ULF 060 15/01/09 HFlexiBal 105	740	0.39%	-	-	-	-	-	-	-	-	740	0.00%
Health Preserver Fund	ULF 056 15/01/09 HPreserv 105	461	1.56%	-	-	-	-	-	-	-	-	461	0.00%
Health Protector Fund	ULF 061 15/01/09 HProtect 105	6,479	0.87%	-	-	-	-	-	-	-	-	6,479	0.00%
Health Return Guarantee Fund	ULF 062 15/01/09 HRGF1 105	-	-	989	7.48%	-	-	-	-	-	-	989	0.00%
Health Return Guarantee Fund II	ULF 065 29/01/09 HRGF2 105	-	-	1,007	7.00%	-	-	-	-	-	-	1,007	0.00%
Income Fund	ULF 089 24/11/09 LIncome 105	88,094	0.97%	-	-	-	-	-	-	10,342	-	98,436	0.02%
Invest Shield Cash Fund	ULF 020 03/01/05 LInvCash 105	45,446	0.90%	-	-	-	-	-	-	20,684	-	66,129	0.01%
Invest Shield Fund - Life	ULF 018 03/01/05 LInvShld 105	17,678	0.75%	-	-	-	-	-	-	10,342	-	28,020	0.00%
Invest Shield Fund - Pension	ULF 019 03/01/05 LInvShld 105	3,602	0.76%	-	-	-	-	-	-	-	-	3,602	0.00%
Money Market Fund	ULF 090 24/11/09 LMoneyMkt 105	46,772	1.53%	-	-	-	-	-	-	-	-	46,772	0.01%
Multi Cap Balanced Fund	ULF 088 24/11/09 LMCapBal 105	6,572	0.39%	-	-	-	-	-	-	-	-	6,572	0.00%
New Invest Shield Balanced Fund	ULF 025 21/08/06 LInvShldNw 105	16,660	0.59%	-	-	-	-	-	-	10,342	-	27,002	0.00%
Pension Balancer Fund	ULF 005 03/05/02 PBalancer 105	28,600	0.43%	5,935	0.09%	-	-	-	-	20,100	-	54,635	0.01%
Pension Balancer Fund II	ULF 015 17/05/04 PBalancer2 105	32,673	0.43%	263,111	3.46%	-	-	-	-	40,201	-	335,984	0.06%
Pension Flexi Balanced Fund	ULF 034 20/03/07 PFlexiBal1 105	3,517	0.30%	-	-	-	-	-	-	-	-	3,517	0.00%
Pension Flexi Balanced Fund II	ULF 035 20/03/07 PFlexiBal2 105	4,073	0.31%	-	-	-	-	-	-	-	-	4,073	0.00%
Pension Income Fund	ULF 095 11/01/10 PIncome 105	-	-	-	-	-	-	-	-	31,026	-	31,026	0.01%
Pension Money Market Fund	ULF 096 11/01/10 PMoneyMkt 105	57,935	2.18%	-	-	-	-	-	-	-	-	57,935	0.01%
Pension Multi Cap Balanced Fund	ULF 094 11/01/10 PNCapBal 105	7,127	0.30%	-	-	-	-	-	-	-	-	7,127	0.00%
Pension Preserver Fund	ULF 011 17/05/04 PPreserv 105	103,877	1.82%	-	-	-	-	-	-	-	-	103,877	0.02%
Pension Protector Fund	ULF 006 03/05/02 PProtect1 105	111,439	0.66%	36,262	0.22%	-	-	-	-	93,077	-	240,778	0.04%
Pension Protector Fund II	ULF 017 17/05/04 PProtect2 105	52,017	0.66%	4,029	0.05%	-	-	-	-	41,367	-	97,414	0.02%
Pension Return Guarantee Fund	ULF 055 18/12/08 PRGF1 105	-	-	77,153	5.18%	-	-	-	-	70,351	-	147,504	0.03%
Pension Return Guarantee Fund II	ULF 064 27/01/09 PRGF2 105	-	-	117,851	8.42%	-	-	-	-	30,151	-	148,001	0.03%

Company-wise details of investments held in the promoter group companies at March 31, 2013 (Contd.)

Fund name	SFIN	ICICI Bank Limited	% of fundwise assets held	ICICI Home Finance Company Limited	% of fundwise assets held	ICICI Securities Primary Dealership Limited	% of fundwise assets held	Total	% of assets held
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	-	74,185	5.70%	-	-	74,185	0.01%
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	7,051	1.10%	-	-	7,051	0.00%
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	740	0.40%	-	-	-	-	740	0.00%
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	70,666	1.85%	-	-	-	-	70,666	0.01%
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	4,059	1.98%	-	-	-	-	4,059	0.00%
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	4,797	1.80%	-	-	-	-	4,797	0.00%
Protector Fund	ULIF 003 22/10/01 LProtect1 105	82,006	0.92%	-	-	-	-	82,006	0.01%
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	45,912	1.21%	-	-	-	-	45,912	0.01%
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	4,073	0.91%	-	-	-	-	4,073	0.00%
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	36,097	0.90%	-	-	10,342	0.26%	46,439	0.01%
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	-	10,073	2.19%	20,100	4.38%	30,173	0.01%
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	-	47,342	9.32%	10,049	1.98%	57,392	0.01%
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	-	42,533	8.96%	-	-	42,533	0.01%
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	-	27,195	2.56%	-	-	27,195	0.00%
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	-	-	10,049	0.73%	10,050	0.00%
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	3,517	0.77%	-	-	-	-	3,517	0.00%
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1,111	0.58%	-	-	-	-	1,111	0.00%
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	93	0.25%	-	-	-	-	93	0.00%
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	648	0.42%	-	-	-	-	648	0.00%
Total		1,487,843		746,387		562,968		2,797,198	
% of total assets held in ULIP		0.26%		0.13%		0.10%		0.49%	

5. UNCLAIMED REDEMPTION OF UNITS

Fund name	SFIN	(₹ '000)			
		At March 31, 2014		At March 31, 2013	
		Units	Value	Units	Value
Pension Income Fund	ULIF 095 11/01/10 Plncome 105	237	3	-	-
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	193	3	-	-
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	98	1	-	-
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	86	1	52,126	739
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCcapGro 105	31	0	-	-
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynmicPE 105	31	0	-	-
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	31	0	-	-
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	-	-	3,600	55
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	-	-	3,446	52
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultip2 105	-	-	1,204	13
Total		707	8	60,376	859

6. NET ASSET VALUE (NAV): HIGHEST, LOWEST AND CLOSING AT YEAR ENDED MARCH 31, 2014

Fund name	SFIN	(₹ per unit)		
		Highest	Lowest	Closing
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	14.41	13.26	14.41
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	42.66	37.42	42.66
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	30.19	26.36	30.19
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	19.72	17.29	19.72
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	18.16	15.85	18.16
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	12.04	9.77	12.03
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	20.46	19.04	20.46
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscnt 105	12.79	11.79	12.79
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscnt 105	10.36	9.98	10.36
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	13.39	10.90	13.39
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	10.83	10.00	10.83
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	10.61	10.00	10.61
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	16.72	14.11	16.72
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	18.52	15.50	18.52
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	16.49	13.92	16.49
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	16.39	13.73	16.39
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	17.55	13.81	17.55
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	18.31	14.42	18.31
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	17.50	13.74	17.50
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	15.61	12.29	15.61
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	29.31	26.67	29.31
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	10.26	10.00	10.26
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCCBal1 105	19.57	17.80	19.57
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCCBal2 105	17.98	16.34	17.98
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCCBal3 105	10.49	9.96	10.49
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	23.61	21.49	23.61
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	19.63	18.43	19.63
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	10.57	10.00	10.57
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	18.40	16.20	18.40
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	17.48	15.38	17.48
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	20.43	18.89	20.43
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	17.32	16.05	17.32
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	10.33	10.00	10.33
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	22.45	20.92	22.45
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	10.60	10.00	10.60
Group Growth Fund	ULGF 004 30/10/03 GCGrowth 105	42.78	35.66	42.78
Group Growth Fund II	ULGF 042 30/04/13 GCGrowth2 105	10.23	10.00	10.23
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	16.80	15.21	16.80
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncme 105	14.98	13.72	14.98
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	13.68	12.63	13.68
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	14.67	13.66	14.67
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	12.36	11.60	12.36
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	12.23	11.43	12.23
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	14.15	13.15	14.15
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	14.56	12.79	14.56
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	21.18	19.56	21.18
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	12.60	11.77	12.60
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	18.01	15.82	18.01
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	19.75	17.23	19.75
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	23.54	19.40	23.54
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	23.27	19.11	23.24
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	15.17	13.96	15.17
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	15.99	14.83	15.99
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	15.87	14.21	15.86
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	14.91	13.87	14.91
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	14.71	13.66	14.58
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	14.56	13.47	14.56

6. NET ASSET VALUE (NAV): HIGHEST, LOWEST AND CLOSING AT YEAR ENDED MARCH 31, 2014 (CONTD.)

Fund name	SFIN	Highest	Lowest	(₹ per unit)
				Closing
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	14.06	13.08	14.06
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	13.79	12.89	13.79
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	13.28	12.38	13.28
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	11.24	9.83	11.23
Income Fund	ULIF 089 24/11/09 LIncome 105	13.89	12.97	13.89
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	19.54	18.18	19.54
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	23.24	21.12	23.24
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	23.41	21.34	23.41
Life Growth Fund	ULIF 134 19/09/13 LGF 105	10.64	9.98	10.64
Life Secure Fund	ULIF 135 19/09/13 LSF 105	10.12	10.00	10.12
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	86.12	66.25	86.12
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	49.72	38.03	49.72
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	21.91	16.83	21.91
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	17.77	13.60	17.77
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	14.64	11.30	14.64
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	14.09	12.95	14.09
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	13.48	11.33	13.48
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	13.27	10.64	13.27
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	11.82	9.56	11.79
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	13.71	11.03	13.68
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	13.03	10.51	13.01
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	13.61	10.98	13.58
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	19.65	17.27	19.65
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	13.09	10.80	13.09
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	35.94	32.27	35.94
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	27.79	24.83	27.79
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	11.35	9.17	11.35
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	13.19	10.66	13.19
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	16.98	14.88	16.98
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	18.33	15.88	18.33
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	17.29	13.63	17.29
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	18.42	14.34	18.42
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	11.68	8.98	11.68
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	13.75	12.93	13.75
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	87.67	67.27	87.67
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	51.65	39.37	51.65
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	14.03	12.89	14.03
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	12.87	10.82	12.87
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	12.97	10.39	12.97
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	11.37	9.30	11.37
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	12.08	9.81	12.08
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	12.73	10.44	12.73
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	21.15	19.43	21.15
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	22.98	21.49	22.98
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	20.23	18.75	20.23
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	15.67	14.28	15.67
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	14.97	13.81	14.94
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	15.08	13.62	15.07
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	14.33	13.38	14.33
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	13.79	12.88	13.79
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	13.74	12.83	13.74
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	13.23	12.40	13.23
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	12.81	11.56	12.52
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	12.70	11.43	12.39
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	12.77	11.40	12.35
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	12.61	11.26	12.17
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	15.50	12.62	15.50
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	16.30	13.26	16.30
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	11.04	10.14	11.04
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	12.80	11.00	12.80
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	10.57	8.94	10.57
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	21.36	19.62	21.36
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	19.13	17.61	19.13
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	17.20	15.82	17.20
Protector Fund	ULIF 003 22/10/01 LProtect1 105	25.52	23.80	25.52
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	20.43	18.89	20.43
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	18.01	16.76	18.01
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	17.23	16.00	17.23
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	15.38	14.27	14.93
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	14.89	13.85	14.75
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	14.78	13.62	14.77
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	14.34	13.36	14.34
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	13.79	12.87	13.79
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	13.75	12.84	13.75
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	13.29	12.43	13.29

6. NET ASSET VALUE (NAV): HIGHEST, LOWEST AND CLOSING AT YEAR ENDED MARCH 31, 2014 (CONTD.)

Fund name	SFIN	₹ per unit		
		Highest	Lowest	Closing
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	12.65	11.85	12.65
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	12.82	11.53	12.48
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	12.61	11.76	12.61
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	12.78	11.47	12.41
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	12.67	11.87	12.67
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	12.76	11.42	12.39
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	12.52	11.69	12.52
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	12.55	11.13	12.06
RICH Fund	ULIF 048 17/03/08 LRICH1 105	14.87	11.60	14.87
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	15.64	12.16	15.64
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	14.87	11.61	14.87
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	15.62	12.13	15.62
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	19.70	17.81	19.70
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	19.05	17.31	19.05
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	14.28	12.18	14.28
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	13.68	12.30	13.68

NET ASSET VALUE (NAV): HIGHEST, LOWEST AND CLOSING AT YEAR ENDED MARCH 31, 2013

Fund name	SFIN	₹ per unit		
		Highest	Lowest	Closing
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	13.25	12.18	13.25
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	39.39	34.71	38.55
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	27.38	23.95	26.89
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	18.26	16.07	17.87
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	16.48	14.44	16.21
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	11.25	9.18	10.61
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	19.44	17.55	19.44
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	11.79	10.85	11.79
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	12.19	9.87	11.49
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	15.44	13.16	14.87
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	16.82	14.21	16.26
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	15.27	13.04	14.71
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	14.90	12.58	14.41
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	16.21	12.90	15.24
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	16.77	13.44	15.83
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	16.17	12.90	15.24
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	14.32	11.52	13.53
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	27.07	24.40	26.88
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	18.45	16.79	18.30
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	16.73	15.10	16.61
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	21.49	19.27	21.49
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	18.46	16.61	18.46
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	17.02	15.21	16.68
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	16.11	14.26	15.80
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	18.89	17.39	18.89
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	16.05	14.79	16.05
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	21.15	19.06	21.15
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	37.67	31.83	36.61
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	15.60	14.08	15.50
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	13.72	12.05	13.72
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	12.63	11.63	12.63
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	13.66	12.65	13.66
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	11.63	10.65	11.63
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	11.57	10.57	11.57
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	13.15	12.19	13.15
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	12.79	11.78	12.79
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	19.56	17.98	19.56
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	11.83	10.77	11.83
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	16.48	14.34	16.24
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	18.22	15.64	17.74
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	21.54	17.59	20.42
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	21.69	17.42	20.50
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	13.96	12.77	13.96
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	14.94	13.36	14.94
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	14.20	13.10	14.20
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	13.86	12.77	13.86
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	13.66	12.59	13.66
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	13.47	12.44	13.47
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	13.08	12.04	13.08

NET ASSET VALUE (NAV): HIGHEST, LOWEST AND CLOSING AT YEAR ENDED MARCH 31, 2013 (CONTD.)

Fund name	SFIN	(₹ per unit)			
		Highest	Lowest	Closing	
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	12.89	11.86		12.89
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	12.37	11.38		12.37
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	10.87	9.23		10.46
Income Fund	ULIF 089 24/11/09 LIncome 105	13.14	11.85		13.14
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	18.58	16.78		18.58
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	21.78	19.28		21.66
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	21.85	19.49		21.73
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	74.58	60.15		69.45
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	42.54	33.95		39.68
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	18.96	15.23		17.66
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	15.19	12.13		14.21
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	12.58	10.03		11.82
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	12.95	11.84		12.95
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	12.18	10.31		11.81
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	12.44	9.98		11.65
Multiplier Fund	ULIF 042 22/11/07 LMultipl 105	11.09	8.84		10.39
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	12.71	10.11		11.99
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	12.22	9.75		11.43
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	12.60	10.07		11.91
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	18.13	15.81		17.82
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	11.97	9.78		11.35
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	34.05	30.41		33.40
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	25.93	22.94		25.52
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	10.72	8.71		10.04
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynmicPE 105	11.98	9.71		11.29
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	15.80	13.66		15.33
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	16.75	14.32		16.28
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	16.05	12.84		15.03
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	16.85	13.40		15.78
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	10.00	9.27		9.34
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	12.93	11.67		12.93
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	75.30	60.25		70.55
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	44.18	35.11		41.30
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	12.89	11.79		12.89
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	11.60	9.86		11.25
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	12.25	9.77		11.45
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl 105	10.65	8.75		10.04
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	11.13	9.10		10.46
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	11.51	9.37		10.95
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	19.42	17.76		19.42
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	21.62	19.65		21.62
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	18.91	16.97		18.91
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	14.28	13.16		14.28
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	13.81	12.73		13.81
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	13.62	12.53		13.62
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	13.38	12.30		13.38
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	12.88	11.83		12.88
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	12.83	11.78		12.83
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	12.40	11.36		12.40
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	12.12	10.77		12.10
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	12.01	10.64		11.98
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	12.02	10.62		11.99
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	11.86	10.43		11.83
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	14.37	11.63		13.59
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	14.99	11.99		14.17
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	10.13	10.00		10.13
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	12.15	10.36		11.71
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	9.97	8.40		9.54
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	19.62	17.93		19.62
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	17.60	16.10		17.60
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	15.81	14.47		15.81
Protector Fund	ULIF 003 22/10/01 LProtect1 105	24.23	21.92		24.23
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	19.08	17.06		19.08
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	17.11	15.48		17.11
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	16.28	14.63		16.28
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	14.27	13.14		14.27
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	13.85	12.75		13.85
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	13.61	12.53		13.61
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	13.35	12.31		13.35
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	12.87	11.84		12.87
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	12.83	11.81		12.83
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	12.43	11.40		12.43
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	11.86	10.83		11.86
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	12.09	10.77		12.07
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	11.85	10.81		11.85

NET ASSET VALUE (NAV): HIGHEST, LOWEST AND CLOSING AT YEAR ENDED MARCH 31, 2013 (CONTD.)

Fund name	SFIN	Highest	Lowest	(₹ per unit) Closing
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	12.03	10.64	12.00
(Return Guarantee Fund X 5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	11.88	10.83	11.88
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	12.00	10.62	11.99
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	11.78	10.73	11.78
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	11.79	10.38	11.75
RICH Fund	ULIF 048 17/03/08 LRICH1 105	13.78	11.17	12.70
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	14.35	11.60	13.27
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	13.77	11.17	12.71
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	14.29	11.56	13.25
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	18.38	16.66	18.23
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	17.79	16.24	17.62
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	12.99	11.04	12.50
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	12.71	11.37	12.48

7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2014

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	1.12	9.45
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2.53	12.68
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	1.12	12.69
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2.53	12.17
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	1.12	12.69
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	1.52	15.35
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1.40	6.49
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	0.56	8.71
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	1.52	17.41
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2.53	14.25
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	1.12	14.19
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2.53	14.78
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1.12	14.30
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2.53	16.42
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	1.69	16.21
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2.53	16.05
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	1.69	16.08
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	1.46	10.12
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2.42	9.00
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	1.91	9.88
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	1.97	10.34
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	1.74	7.88
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	3.03	12.66
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2.30	12.76
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	1.35	9.21
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	1.63	9.28
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1.46	7.32
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	1.46	17.14
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	1.46	9.59
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1.46	10.20
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	1.46	9.43
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	1.97	9.11
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	1.80	7.91
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	1.97	7.51
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	1.96	9.27
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	1.97	7.26
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	1.46	9.45
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	1.46	7.70
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1.12	11.86
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1.12	12.32
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	1.69	16.55
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	1.69	14.87
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	0.84	9.20
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	0.84	7.66
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	1.69	9.73
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	1.69	8.77
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	1.69	8.91
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	1.68	9.48
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	1.69	9.08
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	1.69	8.54
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	1.69	8.69
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2.08	10.25
Income Fund	ULIF 089 24/11/09 LIncome 105	1.52	7.17
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	1.40	6.42
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	1.40	8.47

7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2014 (CONTD.)

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	1.40	8.91
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2.53	24.40
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	1.69	24.72
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2.53	24.50
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	1.69	24.45
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	1.52	26.51
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	0.84	9.33
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	1.52	15.78
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	1.52	15.70
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2.53	15.22
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	1.69	15.02
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	2.53	15.96
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	1.69	14.96
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	1.40	11.24
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	1.52	16.31
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2.53	9.65
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	1.12	9.68
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	1.52	13.93
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	1.52	16.97
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2.53	12.78
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1.12	13.01
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2.53	16.61
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	1.69	17.09
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	1.52	7.25
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2.53	24.29
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	1.69	24.47
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	0.84	9.38
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	1.52	15.15
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	1.52	14.16
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	2.53	15.18
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	1.69	16.07
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	1.52	16.62
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	0.84	9.40
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	1.69	7.52
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	0.84	7.18
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	1.69	8.96
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	1.69	9.18
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	1.69	8.68
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	1.69	8.57
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	1.69	5.01
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	1.69	8.58
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	1.69	8.47
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	1.69	8.12
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	1.69	5.17
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	1.69	4.64
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	1.69	4.42
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2.53	15.53
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	1.69	15.55
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	1.63	10.48
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	1.63	12.80
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	0.84	9.36
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	0.84	9.20
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	0.84	9.29
Protector Fund	ULIF 003 22/10/01 LProtect1 105	1.69	6.49
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	0.84	7.34
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	1.69	6.40
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	0.84	6.47
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	1.69	8.95
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	1.69	8.88
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	1.69	8.78
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	1.69	8.80
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	1.69	4.97
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	1.69	7.93
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	1.69	8.63
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	1.69	8.59
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	1.69	8.36
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	1.69	5.03
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	1.69	8.15
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	1.69	4.96
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	1.69	8.20
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	1.68	4.20
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	1.69	7.78
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2.53	18.20
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	1.69	18.16

7. ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2014 (CONTD.)

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	2.53	18.24
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	1.69	18.34
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	1.40	9.00
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1.40	8.66
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1.40	14.92
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	1.97	11.13
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	1.52	9.74
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	1.52	26.13
Easy Retirement Balanced Fund*	ULIF 132 02/11/12 ERBF 105	2.08	23.83
Easy Retirement Secure Fund*	ULIF 133 02/11/12 ERSF 105	1.63	14.96
Group Capital Guarantee Balanced Fund III*	ULGF 049 27/08/13 GCGBal3 105	1.53	20.99
Group Capital Guarantee Debt Fund III*	ULGF 048 27/08/13 GCGDebt3 105	1.57	18.91
Group Capital Guarantee Short Term Debt Fund III*	ULGF 047 27/08/13 GCGSTDebt3 105	1.57	9.09
Group Balanced Fund II*	ULGF 041 30/04/13 GBalancer2 105	1.44	18.03
Group Debt Fund II*	ULGF 040 30/04/13 GDebt2 105	1.45	19.36
Group Growth Fund II*	ULGF 042 30/04/13 GGrowth2 105	1.45	24.23
Life Growth Fund*	ULIF 134 19/09/13 LGF 105	2.08	73.32
Life Secure Fund*	ULIF 135 19/09/13 LSF 105	2.08	17.12
Discontinued Fund-Pension*	ULIF 101 01/07/10 PDIscont 105	0.56	8.24

Note: * denotes fund in existence for part of the year. In these cases, the ratios have been annualised

ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2013

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	1.13	9.58
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2.53	10.33
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	1.13	10.28
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2.53	10.68
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	1.13	10.33
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	1.52	4.43
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1.41	11.67
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	0.56	8.75
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	1.52	8.18
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2.53	9.99
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	1.13	9.96
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2.53	9.69
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1.13	10.08
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2.53	10.60
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	1.69	9.81
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2.53	10.87
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	1.69	9.82
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	1.46	10.61
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2.42	10.66
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	1.91	11.06
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	1.97	12.98
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	1.74	11.91
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	3.04	10.44
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2.30	10.38
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	1.35	9.67
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	1.63	9.80
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1.46	11.71
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	1.46	11.07
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	1.46	10.55
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1.46	14.41
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	1.46	9.79
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	1.97	9.65
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	1.80	10.60
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	1.97	10.93
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	1.97	10.00
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	1.97	10.16
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	1.46	9.91
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	1.46	10.69
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1.13	11.05
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1.13	9.55
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	1.69	7.70
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	1.69	5.92
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	0.86	9.81
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	0.86	11.93
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	1.69	9.70
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	1.69	9.74
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	1.69	9.65
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	1.68	9.54
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	1.68	9.86

ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2013 (CONTD.)

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	1.70	9.79
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	1.67	9.99
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2.08	9.01
Income Fund	ULIF 089 24/11/09 LIncome 105	1.52	11.47
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	1.41	11.62
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	1.41	11.66
Invest Shield Fund - Pension	ULIF 019 03/01/05 PlnvShld 105	1.41	10.82
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2.53	7.38
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	1.69	7.69
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2.53	7.58
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	1.69	8.87
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	1.52	4.25
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	0.86	9.74
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	1.52	10.10
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	1.52	7.57
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2.53	9.53
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	1.69	9.35
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	2.53	9.16
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	1.69	9.43
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	1.41	10.85
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	1.52	8.22
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2.53	8.29
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	1.13	8.24
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	1.52	4.21
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	1.52	8.39
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2.53	9.76
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1.13	9.68
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2.53	9.90
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	1.69	9.63
Pension Growth Fund*	ULIF 127 01/12/11 PGRWTH 105	1.52	(34.59)
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	1.52	11.71
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2.53	9.30
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	1.69	8.69
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	0.86	9.76
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	1.52	10.07
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	1.52	8.01
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	2.53	3.65
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	1.69	2.92
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	1.52	9.42
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	0.86	9.82
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	1.69	11.29
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	0.86	11.65
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	1.69	9.94
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	1.69	9.80
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	1.69	9.99
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	1.69	10.07
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	1.69	12.48
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	1.69	10.13
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	1.69	10.21
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	1.69	10.46
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	1.69	12.30
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	1.69	12.56
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	1.68	12.73
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2.53	9.44
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	1.69	9.51
Pension Secure Fund*	ULIF 128 01/12/11 PSECURE 105	1.52	6.89
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	1.63	9.48
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	1.63	7.64
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	0.86	9.87
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	0.86	9.77
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	0.86	9.67
Protector Fund	ULIF 003 22/10/01 LProtect1 105	1.69	11.74
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	0.86	12.13
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	1.69	11.77
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	0.86	11.57
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	1.69	9.94
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	1.69	10.00
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	1.69	10.00
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	1.69	9.94
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	1.69	10.04
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	1.69	9.92
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	1.68	10.31
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	1.69	10.72

ANNUALISED EXPENSE RATIO AND GROSS INCOME RATIO (INCLUDING UNREALISED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE YEAR ENDED MARCH 31, 2013 (CONTD.)

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	1.69	12.06
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	1.69	10.80
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	1.69	12.62
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	1.69	10.82
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	1.69	12.52
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	1.69	10.87
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	1.69	12.43
RICH Fund	ULIF 048 17/03/08 LRIC1 105	2.53	4.61
RICH Fund II	ULIF 049 17/03/08 LRIC2 105	1.69	4.80
RICH Fund III	ULIF 050 17/03/08 LRIC3 105	2.53	4.22
RICH Fund IV	ULIF 051 17/03/08 LRIC4 105	1.69	4.69
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	1.41	10.18
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1.41	9.37
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1.41	9.02
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	1.97	9.38

Note: * denotes fund in existence for part of the year. In these cases, the ratios have been annualized

8. PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUNDS

FY2014: Nil

FY2013: Nil

9. FUND-WISE DISCLOSURE OF APPRECIATION AND/OR DEPRECIATION IN VALUE OF THE INVESTMENTS SEGREGATED ASSETS CLASS WISE FOR THE YEAR ENDED MARCH 31, 2014

Fund name	SFIN	Equity	Government securities	Debentures and other securities	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	-	-	-	-
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	204,624	-	81	204,705
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	2,702,997	(50,119)	(3,040)	2,649,838
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	80,378	(738)	(4,216)	75,424
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	59,706	(449)	(2,395)	56,862
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	3,851	(23)	(97)	3,731
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	21,277	(155)	(469)	20,653
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	787,759	-	8,086	795,845
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	469,419	-	1,798	471,217
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	1,437	-	207	1,644
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	543,396	-	1,604	545,000
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	1,455	(258)	(991)	206
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	33,385	(2,901)	(16,910)	13,574
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	2	(48)	(46)
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	-	(1,290)	(4,112)	(5,402)
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	-	-	38	38
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	-	-	611	611
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	1,308	(41)	(179)	1,088
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	3,029	(80)	(720)	2,229
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	338,859	(24,769)	(86,020)	228,070
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	(44,175)	(119,686)	(163,861)
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	-	2,296	2,296
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	18,535	(1,703)	(10,326)	6,506
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	19	(478)	(459)
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	-	231	231
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	-	(1,200)	(1,200)
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	-	1	1
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	-	(13,416)	(13,416)
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	-	-	(269)	(269)
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	-	-	(3,588)	(3,588)
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	(26,661)	(26,661)
Group Growth Fund	ULGF 004 30/10/03 GCGrowth 105	581,322	(7,322)	(24,270)	549,730
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	10,468	(210)	(164)	10,094
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	(218)	(4,211)	(4,429)
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	19,338	(173)	(8)	19,157
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	368,986	-	1,574	370,560
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	-	27	27
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	23,969	-	23	23,992
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	-	(35)	(35)
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	-	(229)	(229)
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	-	-	(217)	(217)
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	-	-	-	-
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	-	(9)	(5)	(14)
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	-	(4)	(4)	(8)

9. FUND-WISE DISCLOSURE OF APPRECIATION AND/OR DEPRECIATION IN VALUE OF THE INVESTMENTS SEGREGATED ASSETS CLASS WISE FOR THE YEAR ENDED MARCH 31, 2014 (Contd.)

Fund name	SFIN				(₹ '000)
		Equity	Government securities	Debentures and other securities	Total
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	(2)	-	(2)
Income Fund	ULIF 089 24/11/09 LIncome 105	-	(4,482)	(50,074)	(54,556)
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	55,267	(4,128)	(9,379)	41,760
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	375,963	(9,779)	(66,089)	300,095
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	136,476	(3,148)	(17,075)	116,253
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	8,090	(222)	(1,619)	6,249
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	40,828	(824)	(3,307)	36,697
Protector Fund	ULIF 003 22/10/01 LProtect1 105	-	(3,667)	(67,064)	(70,731)
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	-	1,334	(26,082)	(24,748)
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	-	(239)	(4,512)	(4,751)
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	-	(2,831)	(28,267)	(31,098)
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	-	-	(3,923)	(3,923)
Discontinued Fund-Pension	ULIF 101 01/07/10 PDiscont 105	-	-	573	573
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	3,767,820	-	32	3,767,852
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	872,315	-	(26)	872,289
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	135,901	-	(6)	135,895
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	40,603	-	302	40,905
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	1,013,599	-	1,924	1,015,523
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	79	79
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	-	-	217	217
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	-	-	(889)	(889)
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	201,968	(1,725)	9,635	209,878
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	1,526,989	-	(20)	1,526,969
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	120,893	-	9	120,902
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	84,656	-	-	84,656
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	198	-	(6)	192
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	36,139	-	3,099	39,238
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	-	(9,424)	(9,424)
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	129,453	(2,770)	2,534	129,217
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	431,455	-	171	431,626
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	190,698	-	(564)	190,134
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	1,909,297	(25,361)	5,393	1,889,329
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	610,125	-	4,670	614,795
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	381,874	-	(2,199)	379,675
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	79,835	(1,141)	(2,510)	76,184
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	92,568	(1,256)	10,214	101,526
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	1,102,858	-	10,232	1,113,090
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	822,030	-	20	822,050
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	51,358	-	(52,949)	(1,591)
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	(37,399)	(12)	(37,411)
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	776,151	(98,165)	2	677,988
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	479,220	(27,950)	45	451,315
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	1,925,701	(233,729)	(4,274)	1,687,698
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	11,093	(838)	(34,233)	(23,978)
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	212,108	(6,738)	(38,714)	166,656
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	269,099	(10,238)	(109,388)	149,473
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	(42,287)	(75,833)	(118,120)
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	-	(8,901)	45	(8,856)
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	410,281	-	442	410,723
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	1,600,585	-	(3,040)	1,597,545
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	179,503	(1,751)	14,508	192,260
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	1,034,693	-	20	1,034,713
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	375,395	-	16	375,411
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	215,225	-	1,808	217,033
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	-	3,961	3,961
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	610,889	-	(16,182)	594,707
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	-	(2,261)	(2,261)
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	-	(997)	(87)	(1,084)
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	-	(209)	(10,808)	(11,017)
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	-	(18,098)	(18,098)
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	-	(6,892)	(6,892)
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	-	-	(739)	(739)
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	-	-	(1,360)	(1,360)
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	-	-	6,572	6,572
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	(3,896)	(3,896)
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	-	(1,020)	(1,290)	(2,310)
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	-	(404)	2,208	1,804
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	-	(653)	(653)
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	-	(238)	(2,188)	(2,426)
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	-	(11,223)	(11,223)
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	(8,033)	(8,033)

9. FUND-WISE DISCLOSURE OF APPRECIATION AND/OR DEPRECIATION IN VALUE OF THE INVESTMENTS SEGREGATED ASSETS CLASS WISE FOR THE YEAR ENDED MARCH 31, 2014 (Contd.)

Fund name	SFIN	Equity	(₹ '000)		
			Government securities	Debentures and other securities	Total
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	-	(12,178)	(378)	(12,556)
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	-	(344)	(31,801)	(32,145)
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	(5,099)	(5,099)
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	-	(4,473)	(4,473)
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	-	(898)	(898)
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	471	471
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	-	-	(329)	(329)
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	-	-	(303)	(303)
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	-	-	(5,550)	(5,550)
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	-	(749)	(4,885)	(5,634)
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	(566)	(5,365)	(5,931)
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	-	(391)	(2,586)	(2,977)
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	-	(1,404)	2,193	789
RICH Fund	ULIF 048 17/03/08 LRICH1 105	705,365	-	2,733	708,098
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	968,960	-	124	969,084
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	37,197	-	1,354	38,551
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	482,951	-	(308)	482,643
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	3,890	(27)	(1,043)	2,820
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	8,351	(227)	(19,501)	(11,377)
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	(3,880)	(33,876)	(37,756)
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	-	(3,940)	(1,320)	(5,260)
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	16,533	(718)	(1,376)	14,439
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	6,451	(367)	319	6,403
Easy Retirement Balanced Fund	ULIF 132 02/11/12 ERBF 105	6,489	(3)	225	6,711
Easy Retirement Secure Fund	ULIF 133 02/11/12 ERSF 105	-	(3)	-	(3)
Group Capital Guarantee Balanced Fund III	ULGF 049 27/08/13 GCGBal3 105	39	-	54	93
Group Capital Guarantee Debt Fund III	ULGF 048 27/08/13 GCGDebt3 105	-	4	-	4
Group Capital Guarantee Short Term Debt Fund III	ULGF 047 27/08/13 GCGSTDebt3 105	-	-	1	1
Group Balanced Fund II	ULGF 041 30/04/13 GBalancer2 105	12	-	71	83
Group Debt Fund II	ULGF 040 30/04/13 GDebt2 105	-	(3)	-	(3)
Group Growth Fund II	ULGF 042 30/04/13 GGrowth2 105	2	-	38	40
Life Growth Fund	ULIF 134 19/09/13 LGF 105	19,580	-	997	20,577
Life Secure Fund	ULIF 135 19/09/13 LSF 105	-	742	-	742
Total		30,850,517	(689,775)	(1,034,355)	29,126,387

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR DEPRECIATION IN VALUE OF THE INVESTMENTS SEGREGATED ASSETS CLASS WISE FOR THE YEAR ENDED MARCH 31, 2013

Fund name	SFIN	Equity	(₹ '000)		
			Government securities	Debentures and other securities	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	-	-	-	-
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	50,942	-	(1)	50,941
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	1,095,226	27,653	164	1,123,043
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	(17,076)	67	3,643	(13,366)
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	(8,215)	(86)	2,017	(6,284)
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	(934)	(11)	99	(846)
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	(868)	(55)	371	(552)
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	171,876	-	(53)	171,823
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	526,907	-	14	526,921
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	31,320	-	(8)	31,312
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	493,293	-	558	493,851
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	(104)	44	150	90
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	(124)	717	5,597	6,190
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	(27)	22	(5)
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	-	(1,236)	2,600	1,364
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	-	-	26	26
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	-	-	792	792
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	(69)	1	(81)	(149)
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	18	(4)	4	18
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	(43,648)	3,840	31,881	(7,927)
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	4,935	63,094	68,029
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	-	1,869	1,869
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	(66)	401	3,279	3,614
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	(137)	571	434
Group Leave Encashment Short term Fund	ULGF 024 26/02/10 GLEST 105	-	-	135	135
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	-	(55,233)	(55,233)
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	-	(477)	(477)
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	-	61,834	61,834
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	-	-	2,598	2,598
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	-	-	11,564	11,564

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR DEPRECIATION IN VALUE OF THE INVESTMENTS SEGREGATED ASSETS CLASS WISE FOR THE YEAR ENDED MARCH 31, 2013 (Contd.)

Fund name	SFIN	Equity	Government securities		Debentures and other securities	Total
			Government securities	Debentures and other securities		
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	-	24,322	24,322
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	47,278	1,056	-	9,910	58,244
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1,831	(30)	-	158	1,959
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	(1,051)	-	2,723	1,672
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	4,074	(24)	-	121	4,171
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	112,425	-	-	12	112,437
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	-	-	7	7
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	14,984	-	-	-	14,984
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	-	-	133	133
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	-	-	(41)	(41)
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	-	-	-	(234)	(234)
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	-	-	-	(183)	(183)
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	-	-	-	8	8
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	-	-	-	5	5
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	-	-	1	1
Income Fund	ULIF 089 24/11/09 Income 105	-	(7,069)	-	18,247	11,178
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	3,057	-	288	7,811	11,156
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	(172,712)	889	-	35,498	(136,325)
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	(36,678)	(334)	-	8,615	(28,397)
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	(6,284)	9	-	920	(5,355)
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	(1,489)	(189)	-	1,366	(312)
Protector Fund	ULIF 003 22/10/01 LProtect1 105	-	(9,092)	-	45,728	36,636
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	-	(5,129)	-	12,063	6,934
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	-	(245)	-	2,011	1,766
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	-	(2,944)	-	16,144	13,200
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	-	-	-	(842)	(842)
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	(1,561,079)	-	-	(239)	(1,561,318)
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	(205,132)	-	-	(4)	(205,136)
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	(114,285)	-	-	32	(114,253)
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	(28,989)	-	-	8	(28,981)
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	(15,769)	-	-	11	(15,758)
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	-	1,091	1,091
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	-	-	-	58	58
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	-	-	-	15	15
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	23,337	(199)	-	1,570	24,708
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	496,159	-	-	(1)	496,158
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	299,615	-	-	13	299,628
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	126,531	-	-	12	126,543
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	5,300	-	-	(2)	5,298
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	59,323	-	-	10	59,333
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	-	-	561	561
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	16,192	(521)	-	9,849	25,520
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	202,716	-	-	(21)	202,695
Pension Bluechip Fund	ULIF 093 11/01/10 PBlucChip 105	101,796	-	-	(14)	101,782
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynmicPE 105	1,348,984	29,042	-	560	1,378,586
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	1,563,797	-	-	(72)	1,563,725
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	928,149	-	-	40	928,189
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	30,560	91	-	1,753	32,404
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	30,729	263	-	2,040	33,032
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	979,181	-	-	6	979,187
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	149,970	-	-	4	149,974
Pension Growth Fund	ULIF 127 01/12/11 PGROWTH 105	(6,243)	-	-	4	(6,239)
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	(5,653)	-	37,847	32,194
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	425,985	72,256	-	(7)	498,234
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	116,118	14,485	-	2	130,605
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	470,060	49,923	-	70	520,053
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	187	(77)	-	955	1,065
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	99,034	(514)	-	19,425	117,945
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	105,886	980	-	26,974	133,840
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	4,296	-	79,155	83,451
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	-	(5,321)	-	40,606	35,285
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	9,913	-	-	6	9,919
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	(374,102)	-	-	204	(373,898)
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	40,307	171	-	2,465	42,943
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	1,005,450	-	-	1	1,005,451
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	305,667	-	-	(3)	305,664
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	113,676	-	-	(18)	113,658
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	-	-	552	552
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	442,272	-	-	(5)	442,267
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	-	-	17,867	17,867
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	-	1,595	-	1,501	3,096
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	-	183	-	79	262
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	-	-	(8,389)	(8,389)
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	-	-	(5,103)	(5,103)

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR DEPRECIATION IN VALUE OF THE INVESTMENTS SEGREGATED ASSETS CLASS WISE FOR THE YEAR ENDED MARCH 31, 2013 (Contd.)

Fund name	SFIN	Equity	(₹ '000)		
			Government securities	Debentures and other securities	Total
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	-	-	8,196	8,196
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	-	-	5,223	5,223
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	-	-	7,353	7,353
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	15,478	15,478
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	-	2,120	2,484	4,604
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	-	581	772	1,353
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	-	1,675	1,675
Pension Secure Fund	ULIF 128 01/12/11 PSECURE 105	-	(312)	5	(307)
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	-	4,371	4,371
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	58,608	58,608
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	-	4,202	6,830	11,032
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	29,815	29,815
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	-	607	240	847
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	-	104	104
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	-	318	318
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	4,503	4,503
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	-	-	1,425	1,425
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	-	-	1,743	1,743
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	-	-	907	907
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	-	22,809	22,809
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	-	1,525	4,541	6,066
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	-	-	32,113	32,113
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	-	1,756	2,165	3,921
RICH Fund	ULIF 048 17/03/08 LRICH1 105	626,350	-	(2)	626,348
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	617,361	-	12	617,373
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	38,892	-	(5)	38,887
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	247,618	-	14	247,632
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1,474	(6)	73	1,541
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2,906	(25)	353	3,234
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	(71)	13,314	13,243
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	-	(3,240)	25,717	22,477
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	2,167	67	1,209	3,443
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	845	(4)	371	1,212
Total		10,993,872	180,437	805,734	11,980,043

10. INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE):

Industry	Security name	Asset type	Anmol Nivesh Fund - ULIF 072 28/04/09 LANmolNiv 105			
			At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2016	FD	3,000	32.16%	451	6.87%
	9.50% Punjab National Bank 2014	FD	1,831	19.63%	620	9.45%
	9.30% Axis Bank Limited 2016	FD	600	6.43%	200	3.05%
	Kotak Mahindra Prime Limited 2014	CPM	481	5.16%	-	-
	Sundaram Finance Limited 2014	CPM	469	5.03%	-	-
	9.75% Oriental Bank Of Commerce 2013	FD	-	-	610	9.29%
	9.50% Canara Bank 2013	FD	-	-	600	9.14%
	Indian Bank 2013	CD	-	-	577	8.79%
	9.50% IDBI Bank Limited 2013	FD	-	-	573	8.73%
	State Bank of Patiala 2014	CD	-	-	277	4.22%
	9.50% State Bank of India 2013	FD	-	-	250	3.81%
	Corporation Bank 2014	CD	-	-	186	2.83%
	Axis Bank Limited 2014	CD	-	-	92	1.40%
	ICICI Bank Limited 2014	CD	-	-	92	1.40%
	Indian Overseas Bank 2014	CD	-	-	92	1.40%
	State Bank of Mysore 2014	CD	-	-	92	1.40%
	Financial and insurance activities total			6,381	68.41%	4,712
Others			1,356	14.54%	775	11.81%
Net current assets			1,590	17.05%	1,076	16.39%
Grand total			9,327	100.00%	6,563	100.00%

Industry	Security name	Asset type	Balancer Fund - ULIF 002 22/10/01 LBalancer1 105			
			At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.01% Bank of Baroda 2015	FD	500,200	4.39%	-	-
	HDFC Bank Limited	Equity	387,377	3.40%	379,149	3.11%
	9.76% Canara Bank 2015	FD	300,100	2.63%	520,900	4.28%
	9.95% Bank of India 2015	FD	300,100	2.63%	-	-
	Indian Bank 2014	CD	216,172	1.90%	-	-
	Housing Development Finance Corporation Limited	Equity	206,186	1.81%	327,802	2.69%

10. INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE): (Contd.)

Industry	Balancer Fund - ULIF 002 22/10/01 LBalancer1 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.83% Bank of India 2015	FD	200,000	1.75%	-	-
	9.88% Canara Bank 2016	FD	200,000	1.75%	-	-
	Axis Bank Limited	Equity	114,936	1.01%	-	-
	10.85% HDFC Bank Limited 2023	NCD	98,258	0.86%	64,276	0.53%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	85,527	0.75%	53,376	0.44%
	8.76% Export-Import Bank of India 2018	NCB	82,188	0.72%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	60,737	0.53%	61,780	0.51%
	8.70% Rural Electrification Corporation Limited 2018	NCD	60,358	0.53%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	57,999	0.51%	57,411	0.47%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	49,356	0.43%	50,299	0.41%
	Power Finance Corporation Limited 2019	FRN	48,376	0.42%	48,442	0.40%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	42,066	0.37%	42,728	0.35%
	9.95% State Bank of India 2026	NCD	39,589	0.35%	-	-
	9.68% Tata Sons Limited 2017	NCD	38,870	0.34%	39,531	0.32%
	9.90% Tata Sons Limited 2016	NCD	37,048	0.32%	51,834	0.43%
	Indusind Bank Limited	Equity	35,763	0.31%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	33,076	0.29%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	32,857	0.29%	-	-
	8.32% Tata Sons Limited 2023	NCD	31,716	0.28%	-	-
	9.90% Tata Sons Limited 2019	NCD	31,453	0.28%	-	-
	9.60% Export-Import Bank of India 2018	NCB	31,083	0.27%	-	-
	Shriram Transport Finance Company Limited	Equity	30,640	0.27%	27,724	0.23%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	29,784	0.26%	31,026	0.25%
	9.75% Tata Sons Limited 2016	NCD	26,947	0.24%	27,367	0.22%
	8.87% Rural Electrification Corporation Limited 2020	NCD	26,109	0.23%	33,994	0.28%
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	22,869	0.20%	24,474	0.20%
	8.85% Tata Sons Limited 2018	NCD	18,408	0.16%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	16,318	0.14%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	15,886	0.14%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	14,926	0.13%	15,374	0.13%
	Central Bank of India 2014	CD	8,661	0.08%	58,525	0.48%
	9.00% Export-Import Bank of India 2019	NCD	6,923	0.06%	7,123	0.06%
	8.65% Rural Electrification Corporation Limited 2019	NCD	4,830	0.04%	-	-
	Indian Overseas Bank 2014	CD	-	-	291,994	2.40%
	Oriental Bank Of Commerce 2014	CD	-	-	244,869	2.01%
	9.70% Corporation Bank 2014	FD	-	-	200,400	1.65%
	9.72% Bank of Baroda 2014	FD	-	-	200,000	1.64%
	9.90% Canara Bank 2013	FD	-	-	200,000	1.64%
	State Bank of Mysore 2014	CD	-	-	172,433	1.42%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	115,286	0.95%
	10.10% Union Bank of India 2014	FD	-	-	100,000	0.82%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	99,112	0.81%
	8.95% HDFC Bank Limited 2022	NCD	-	-	95,985	0.79%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	73,604	0.60%
	ICICI Bank Limited 2014	CD	-	-	71,269	0.59%
	UCO Bank 2014	CD	-	-	69,905	0.57%
	State Bank of Hyderabad 2014	CD	-	-	65,070	0.53%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	58,682	0.48%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	56,293	0.46%
	9.15% Axis Bank Limited 2022	NCD	-	-	51,446	0.42%
	10.10% Axis Bank Limited 2013	FD	-	-	50,000	0.41%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	47,899	0.39%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	44,201	0.36%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	39,200	0.32%
	Corporation Bank 2014	CD	-	-	37,322	0.31%
	State Bank of Travancore 2013	CD	-	-	36,359	0.30%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	33,380	0.27%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	30,910	0.25%
	10.84% HDFC Bank Limited 2022	NCD	-	-	26,597	0.22%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	26,166	0.21%
	9.15% ICICI Bank Limited 2022	NCD	-	-	25,251	0.21%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	23,850	0.20%
	9.85% Tata Sons Limited 2017	NCD	-	-	22,454	0.18%
	9.98% Tata Sons Limited 2015	NCD	-	-	20,246	0.17%
	Axis Bank Limited 2013	CD	-	-	16,872	0.14%
	Bank of Baroda 2014	CD	-	-	15,104	0.12%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	13,066	0.11%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	9,600	0.08%
Financial and insurance activities total			3,543,692	31.07%	4,607,960	37.84%

Balancer Fund - ULIF 002 22/10/01 LBalancer1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Housing	9.76% LIC Housing Finance Limited 2019	NCD	198,545	1.74%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	149,161	1.31%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	105,932	0.93%	305,938	2.51%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	102,285	0.90%	14,492	0.12%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	93,874	0.82%	44,543	0.37%
	0% Housing Development Finance Corporation Limited 2017	ZCB	80,696	0.71%	61,341	0.50%
	9.70% LIC Housing Finance Limited 2017	NCD	70,874	0.62%	24,419	0.20%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	54,745	0.48%	83,237	0.68%
	9.62% LIC Housing Finance Limited 2017	NCD	48,833	0.43%	49,681	0.41%
	9.57% LIC Housing Finance Limited 2017	NCD	47,718	0.42%	119,580	0.98%
	9.12% LIC Housing Finance Limited 2018	NCD	37,944	0.33%	-	-
	9.84% LIC Housing Finance Limited 2016	NCD	37,046	0.32%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	33,908	0.30%	33,357	0.27%
	8.58% Housing Development Finance Corporation Limited 2018	NCD	29,686	0.26%	-	-
	9.20% Housing Development Finance Corporation Limited 2018	NCD	28,370	0.25%	-	-
	9.70% Housing Development Finance Corporation Limited 2017	NCD	17,969	0.16%	18,314	0.15%
	9.63% LIC Housing Finance Limited 2019	NCD	15,035	0.13%	-	-
	8.25% ICICI Home Finance Company Limited 2014	NCD	11,979	0.11%	-	-
	11.08% LIC Housing Finance Limited 2018	NCD	11,430	0.10%	-	-
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	40,012	0.33%
9.25% Housing Development Finance Corporation Limited 2016	NCD	-	-	8,012	0.07%	
9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	7,025	0.06%	
9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	78,538	0.64%	
Housing Development Finance Corporation Limited 2016	FRN	-	-	48,000	0.39%	
Housing total			1,176,030	10.31%	936,489	7.69%
Others			6,432,389	56.39%	6,236,246	51.22%
Net current assets			254,148	2.23%	396,134	3.25%
Grand total			11,406,259	100.00%	12,176,829	100.00%

Balancer Fund II - ULIF 014 17/05/04 LBalancer2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.95% Bank of India 2015	FD	200,100	5.25%	-	-
	9.67% Canara Bank 2015	FD	130,300	3.42%	130,300	3.48%
	HDFC Bank Limited	Equity	129,841	3.40%	121,449	3.24%
	9.41% Canara Bank 2015	FD	100,000	2.62%	-	-
	9.88% Canara Bank 2016	FD	100,000	2.62%	-	-
	Indian Bank 2014	CD	81,213	2.13%	-	-
	Housing Development Finance Corporation Limited	Equity	68,021	1.78%	116,441	3.11%
	9.77% Tata Sons Limited 2018	NCD	60,135	1.58%	-	-
	Axis Bank Limited	Equity	41,849	1.10%	-	-
	9.60% Export-Import Bank of India 2018	NCB	29,078	0.76%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	25,146	0.66%	14,371	0.38%
	8.70% Rural Electrification Corporation Limited 2018	NCD	20,444	0.54%	-	-
	9.76% Canara Bank 2015	FD	20,000	0.52%	90,000	2.40%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	16,892	0.44%	17,182	0.46%
	Indusind Bank Limited	Equity	14,239	0.37%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	13,727	0.36%	13,989	0.37%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	12,423	0.33%	12,619	0.34%
	8.32% Tata Sons Limited 2023	NCD	11,780	0.31%	-	-
	9.90% Tata Sons Limited 2019	NCD	11,161	0.29%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	11,025	0.29%	-	-
	9.68% Tata Sons Limited 2017	NCD	10,963	0.29%	11,150	0.30%
	9.27% Power Finance Corporation Limited 2017	NCD	10,952	0.29%	-	-
	Power Finance Corporation Limited 2019	FRN	10,078	0.26%	10,092	0.27%
	9.90% Tata Sons Limited 2016	NCD	10,013	0.26%	14,229	0.38%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	9,928	0.26%	10,342	0.28%
	8.76% Export-Import Bank of India 2018	NCB	8,806	0.23%	-	-
	9.75% Tata Sons Limited 2016	NCD	7,984	0.21%	8,109	0.22%
	8.85% Tata Sons Limited 2018	NCD	5,813	0.15%	-	-
	Shriram Transport Finance Company Limited	Equity	5,227	0.14%	8,367	0.22%
	9.38% Rural Electrification Corporation Limited 2018	NCD	4,964	0.13%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	4,799	0.13%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	3,980	0.10%	4,100	0.11%
	Central Bank of India 2014	CD	2,887	0.08%	17,760	0.47%
	9.00% Export-Import Bank of India 2019	NCD	1,978	0.05%	2,035	0.05%
	Infrastructure Development Finance Company Limited	Equity	1,552	0.04%	-	-
	10.68% State Bank of India 2014	FD	-	-	100,000	2.67%
Indian Overseas Bank 2014	CD	-	-	86,595	2.31%	
9.50% Bank of India 2014	FD	-	-	70,000	1.87%	

Industry	Balancer Fund II - ULIF 014 17/05/04 LBalancer2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	State Bank of Mysore 2014	CD	-	-	50,912	1.36%
	10.10% Axis Bank Limited 2013	FD	-	-	50,000	1.33%
	Oriental Bank Of Commerce 2014	CD	-	-	46,599	1.24%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	35,087	0.94%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	28,610	0.76%
	Axis Bank Limited 2013	CD	-	-	25,777	0.69%
	Corporation Bank 2014	CD	-	-	25,566	0.68%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	25,207	0.67%
	ICICI Bank Limited 2014	CD	-	-	21,844	0.58%
	State Bank of Hyderabad 2014	CD	-	-	19,936	0.53%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	19,096	0.51%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	17,200	0.46%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	17,089	0.46%
	8.95% HDFC Bank Limited 2022	NCD	-	-	15,997	0.43%
	9.15% Axis Bank Limited 2022	NCD	-	-	15,131	0.40%
	UCO Bank 2014	CD	-	-	14,775	0.39%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	14,268	0.38%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	14,064	0.38%
	10.15% Kotak Mahindra Prime Limited 2014	NCD	-	-	13,997	0.37%
	State Bank of Travancore 2013	CD	-	-	11,128	0.30%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	9,998	0.27%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	9,937	0.27%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	9,283	0.25%
	Bank of Baroda 2014	CD	-	-	8,933	0.24%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	8,693	0.23%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	8,051	0.21%
	9.85% Tata Sons Limited 2017	NCD	-	-	7,145	0.19%
	9.98% Tata Sons Limited 2015	NCD	-	-	5,062	0.14%
Financial and insurance activities total			1,197,298	31.39%	1,408,515	37.60%
Others			2,531,061	66.37%	2,228,683	59.49%
Net current assets			85,330	2.24%	109,299	2.92%
Grand total			3,813,689	100.00%	3,746,497	100.00%

Industry	Balancer Fund III - ULIF 023 13/03/06 LBalancer3 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.67% Canara Bank 2015	FD	10,100	3.60%	-	-
	9.76% Canara Bank 2015	FD	10,000	3.57%	10,100	3.00%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	9,800	3.50%	-	-
	HDFC Bank Limited	Equity	9,752	3.48%	10,530	3.13%
	Bank of Baroda 2015	CD	5,367	1.91%	-	-
	Housing Development Finance Corporation Limited	Equity	5,122	1.83%	10,794	3.21%
	9.77% Tata Sons Limited 2018	NCD	5,011	1.79%	-	-
	Axis Bank Limited	Equity	3,390	1.21%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	3,020	1.08%	2,053	0.61%
	9.60% Export-Import Bank of India 2018	NCB	2,005	0.72%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	1,947	0.69%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	1,929	0.69%	1,962	0.58%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	1,568	0.56%	1,598	0.48%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	1,256	0.45%	1,275	0.38%
	Indian Bank 2014	CD	1,186	0.42%	-	-
	9.90% Tata Sons Limited 2019	NCD	1,015	0.36%	-	-
	Power Finance Corporation Limited 2019	FRN	1,008	0.36%	1,009	0.30%
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	1,002	0.36%	-	-
	9.90% Tata Sons Limited 2016	NCD	1,001	0.36%	1,016	0.30%
	9.75% Tata Sons Limited 2016	NCD	998	0.36%	1,014	0.30%
	9.27% Power Finance Corporation Limited 2017	NCD	996	0.36%	-	-
	8.76% Export-Import Bank of India 2018	NCB	978	0.35%	-	-
	Indusind Bank Limited	Equity	932	0.33%	-	-
	8.32% Tata Sons Limited 2023	NCD	906	0.32%	-	-
	Shriram Transport Finance Company Limited	Equity	620	0.22%	976	0.29%
	Central Bank of India 2014	CD	186	0.07%	5,613	1.67%
	8.95% HDFC Bank Limited 2022	NCD	-	-	11,998	3.57%
	Indian Overseas Bank 2014	CD	-	-	8,742	2.60%
	Oriental Bank Of Commerce 2014	CD	-	-	7,827	2.33%
	State Bank of Mysore 2014	CD	-	-	5,203	1.55%
	UCO Bank 2014	CD	-	-	3,878	1.15%
	State Bank of Hyderabad 2014	CD	-	-	3,789	1.13%
	State Bank of Travancore 2013	CD	-	-	3,550	1.06%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	3,025	0.90%

Balancer Fund III - ULIF 023 13/03/06 LBalancer3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	3,007	0.89%
	Corporation Bank 2014	CD	-	-	2,613	0.78%
	Axis Bank Limited 2013	CD	-	-	2,250	0.67%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	2,044	0.61%
	9.68% Tata Sons Limited 2017	NCD	-	-	2,027	0.60%
	9.15% Axis Bank Limited 2022	NCD	-	-	2,017	0.60%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	-	-	2,014	0.60%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	2,010	0.60%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	2,010	0.60%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	1,987	0.59%
	ICICI Bank Limited 2014	CD	-	-	1,944	0.58%
	Bank of Baroda 2014	CD	-	-	1,289	0.38%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	1,060	0.32%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.30%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	1,019	0.30%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	1,012	0.30%
	9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.30%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.30%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	1,005	0.30%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	966	0.29%
Financial and insurance activities total			81,095	28.93%	129,265	38.45%
Others			192,735	68.76%	199,235	59.26%
Net current assets			6,482	2.31%	7,696	2.29%
Grand total			280,312	100.00%	336,196	100.00%

Balancer Fund IV - ULIF 039 27/08/07 LBalancer4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% Corporation Bank 2015	FD	80,000	7.79%	-	-
	HDFC Bank Limited	Equity	34,554	3.36%	26,532	3.00%
	9.76% Canara Bank 2015	FD	30,000	2.92%	70,200	7.93%
	Indian Bank 2014	CD	21,736	2.12%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	18,000	1.75%	18,130	2.05%
	Housing Development Finance Corporation Limited	Equity	17,979	1.75%	26,328	2.97%
	9.77% Tata Sons Limited 2018	NCD	17,038	1.66%	-	-
	Axis Bank Limited	Equity	12,312	1.20%	-	-
	9.78% Tata Sons Limited 2019	NCD	12,011	1.17%	-	-
	9.74% Tata Sons Limited 2024	NCD	9,962	0.97%	-	-
	9.69% Tata Sons Limited 2022	NCD	9,949	0.97%	10,382	1.17%
	9.60% Export-Import Bank of India 2018	NCB	7,019	0.68%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	5,024	0.49%	2,053	0.23%
	8.70% Rural Electrification Corporation Limited 2018	NCD	4,868	0.47%	-	-
	8.32% Tata Sons Limited 2023	NCD	3,625	0.35%	-	-
	Indusind Bank Limited	Equity	3,293	0.32%	-	-
	9.90% Tata Sons Limited 2019	NCD	3,044	0.30%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	3,007	0.29%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	2,987	0.29%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	2,897	0.28%	2,946	0.33%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	2,590	0.25%	2,631	0.30%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	2,355	0.23%	2,400	0.27%
	Power Finance Corporation Limited 2019	FRN	2,016	0.20%	2,018	0.23%
	8.76% Export-Import Bank of India 2018	NCB	1,957	0.19%	-	-
	Shriram Transport Finance Company Limited	Equity	1,409	0.14%	1,694	0.19%
	9.90% Tata Sons Limited 2016	NCD	1,001	0.10%	2,033	0.23%
	9.75% Tata Sons Limited 2016	NCD	998	0.10%	1,014	0.11%
	9.44% Power Finance Corporation Limited 2021	NCD	995	0.10%	1,025	0.12%
	9.67% Tata Sons Limited 2022	NCD	993	0.10%	1,037	0.12%
	9.38% Rural Electrification Corporation Limited 2018	NCD	993	0.10%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.09%	-	-
	Central Bank of India 2014	CD	745	0.07%	19,140	2.16%
	8.95% HDFC Bank Limited 2022	NCD	-	-	39,994	4.52%
	Indian Overseas Bank 2014	CD	-	-	18,037	2.04%
	Oriental Bank Of Commerce 2014	CD	-	-	15,747	1.78%
	UCO Bank 2014	CD	-	-	15,699	1.77%
	State Bank of Hyderabad 2014	CD	-	-	12,110	1.37%
	State Bank of Travancore 2013	CD	-	-	11,992	1.35%
	State Bank of Mysore 2014	CD	-	-	10,498	1.19%
	9.50% Bank of India 2014	FD	-	-	10,000	1.13%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	8,020	0.91%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	6,131	0.69%

Balancer Fund IV - ULIF 039 27/08/07 LBalancer4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Axis Bank Limited 2013	CD	-	-	5,249	0.59%
	Corporation Bank 2014	CD	-	-	5,225	0.59%
	ICICI Bank Limited 2014	CD	-	-	4,998	0.56%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	4,033	0.46%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	4,021	0.45%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	3,975	0.45%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	3,057	0.35%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	3,036	0.34%
	9.15% Axis Bank Limited 2022	NCD	-	-	3,026	0.34%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	3,015	0.34%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	3,014	0.34%
	Bank of Baroda 2014	CD	-	-	2,579	0.29%
	9.68% Tata Sons Limited 2017	NCD	-	-	2,027	0.23%
	10.15% Kotak Mahindra Prime Limited 2014	NCD	-	-	2,000	0.23%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	2,000	0.23%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,932	0.22%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	1,592	0.18%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.12%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.12%
	9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.11%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.11%
Financial and insurance activities total			316,317	30.79%	396,628	44.81%
Others			689,095	67.09%	477,225	53.91%
Net current assets			21,776	2.12%	11,336	1.28%
Grand total			1,027,188	100.00%	885,189	100.00%

Bluechip Fund - ULIF 087 24/11/09 LBluChip 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited	Equity	154,518	6.62%	27,606	1.66%
	HDFC Bank Limited	Equity	152,516	6.53%	104,339	6.27%
	Housing Development Finance Corporation Limited	Equity	138,164	5.92%	131,535	7.90%
	Infrastructure Development Finance Company Limited	Equity	61,157	2.62%	24,125	1.45%
	ING Vysya Bank Limited	Equity	33,015	1.41%	-	-
	Indusind Bank Limited	Equity	20,651	0.88%	52,219	3.14%
	Yes Bank Limited	Equity	7,492	0.32%	37,014	2.22%
	Jammu & Kashmir Bank Limited	Equity	-	-	3,295	0.20%
	Shriram City Union Finance Limited	Equity	-	-	2,525	0.15%
	Reliance Capital Limited	Equity	-	-	3	0.00%
Financial and insurance activities total			567,513	24.30%	382,661	22.98%
Computer programming, consultancy and related activities	Infosys Limited	Equity	167,026	7.15%	98,128	5.89%
	Tata Consultancy Services Limited	Equity	89,981	3.85%	16,640	1.00%
	HCL Technologies Limited	Equity	29,342	1.26%	21,981	1.32%
	Wipro Limited	Equity	6,271	0.27%	62,280	3.74%
Computer programming, consultancy and related activities total			292,620	12.53%	199,029	11.95%
Others			1,447,939	62.01%	1,049,342	63.02%
Net current assets			26,929	1.15%	33,937	2.04%
Grand total			2,335,001	100.00%	1,664,969	100.00%

Cash Plus Fund - ULIF 008 11/08/03 LCashPlus 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	160,100	5.75%	70,000	2.58%
	9.75% Corporation Bank 2015	FD	160,000	5.74%	-	-
	9.95% Bank of India 2015	FD	100,100	3.59%	-	-
	9.88% Canara Bank 2016	FD	100,000	3.59%	-	-
	Union Bank of India 2014	CD	87,556	3.14%	-	-
	Andhra Bank 2014	CD	50,704	1.82%	-	-
	Export-Import Bank of India 2014	CPM	46,867	1.68%	-	-
	8.76% Export-Import Bank of India 2018	NCB	43,051	1.55%	31,980	1.18%
	9.75% Tata Sons Limited 2016	NCD	38,924	1.40%	39,531	1.45%
	10.60% Indian Railway Finance Corporation Limited 2018	NCD	38,682	1.39%	-	-
	Axis Bank Limited 2015	CD	28,934	1.04%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	28,857	1.04%	29,723	1.09%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	26,148	0.94%	14,371	0.53%
	8.70% Rural Electrification Corporation Limited 2018	NCD	23,364	0.84%	-	-
	9.58% Power Finance Corporation Limited 2015	NCD	23,040	0.83%	-	-

Industry	Cash Plus Fund - ULIF 008 11/08/03 LCashPlus 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.30% Shriram Transport Finance Company Limited 2017	NCD	22,000	0.79%	22,159	0.82%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	18,976	0.68%	19,338	0.71%
	9.90% Tata Sons Limited 2016	NCD	18,026	0.65%	21,348	0.79%
	9.70% Power Finance Corporation Limited 2018	NCD	14,064	0.50%	-	-
	9.69% Tata Sons Limited 2022	NCD	13,929	0.50%	14,534	0.53%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	12,896	0.46%	13,099	0.48%
	9.90% Tata Sons Limited 2019	NCD	12,175	0.44%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	12,028	0.43%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	11,948	0.43%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	10,915	0.39%	11,103	0.41%
	8.32% Tata Sons Limited 2023	NCD	9,968	0.36%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	9,928	0.36%	10,342	0.38%
	0% Bajaj Finance Limited 2015	ZCB	9,274	0.33%	-	-
	0% Sundaram Finance Limited 2015	ZCB	7,420	0.27%	-	-
	Power Finance Corporation Limited 2019	FRN	6,047	0.22%	6,055	0.22%
	9.38% Rural Electrification Corporation Limited 2018	NCD	5,957	0.21%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	5,759	0.21%	-	-
	8.72% Power Finance Corporation Limited 2018	NCD	4,869	0.17%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	4,842	0.17%	-	-
	Central Bank of India 2014	CD	3,353	0.12%	26,042	0.96%
	9.00% Export-Import Bank of India 2019	NCD	1,978	0.07%	2,035	0.07%
	9.67% Tata Sons Limited 2022	NCD	993	0.04%	1,037	0.04%
	10.68% State Bank of India 2014	FD	-	-	200,000	7.36%
	Indian Overseas Bank 2014	CD	-	-	90,644	3.34%
	Oriental Bank Of Commerce 2014	CD	-	-	79,384	2.92%
	State Bank of Mysore 2014	CD	-	-	53,885	1.98%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	51,267	1.89%
	9.67% Canara Bank 2015	FD	-	-	50,500	1.86%
	9.90% Canara Bank 2013	FD	-	-	50,000	1.84%
	State Bank of Hyderabad 2014	CD	-	-	46,206	1.70%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	40,100	1.48%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	29,631	1.09%
	Corporation Bank 2014	CD	-	-	26,499	0.98%
	ICICI Bank Limited 2014	CD	-	-	24,528	0.90%
	8.90% Power Finance Corporation Limited 2018	NCD	-	-	20,067	0.74%
	IDBI Bank Limited 2013	CD	-	-	18,872	0.69%
	Axis Bank Limited 2013	CD	-	-	18,747	0.69%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	18,339	0.67%
	State Bank of Travancore 2013	CD	-	-	16,309	0.60%
	9.15% Axis Bank Limited 2022	NCD	-	-	16,140	0.59%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	14,268	0.52%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	14,163	0.52%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	14,064	0.52%
	Bank of Baroda 2014	CD	-	-	13,078	0.48%
	UCO Bank 2014	CD	-	-	12,374	0.46%
	9.68% Tata Sons Limited 2017	NCD	-	-	11,150	0.41%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	10,625	0.39%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	9,998	0.37%
	8.95% HDFC Bank Limited 2022	NCD	-	-	9,998	0.37%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	8,673	0.32%
	9.75% Oriental Bank Of Commerce 2013	FD	-	-	7,346	0.27%
	9.85% Tata Sons Limited 2017	NCD	-	-	7,145	0.26%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	7,045	0.26%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	5,962	0.22%
	9.98% Tata Sons Limited 2015	NCD	-	-	4,049	0.15%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	2,007	0.07%
Financial and insurance activities total			1,173,672	42.14%	1,335,760	49.15%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	75,588	2.71%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	60,899	2.19%	37,643	1.39%
	LIC Housing Finance Limited 2018	ZCB	42,495	1.53%	-	-
	8.58% Housing Development Finance Corporation Limited 2018	NCD	40,220	1.44%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	35,038	1.26%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	26,901	0.97%	17,039	0.63%
	10.60% LIC Housing Finance Limited 2016	NCD	16,265	0.58%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	13,952	0.50%	14,195	0.52%
	9.84% LIC Housing Finance Limited 2016	NCD	13,016	0.47%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	10,000	0.36%	10,000	0.37%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	9,973	0.36%	10,108	0.37%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	9,783	0.35%	20,028	0.74%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	8,997	0.32%	37,597	1.38%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	8,988	0.32%	9,111	0.34%
	9.63% LIC Housing Finance Limited 2019	NCD	6,014	0.22%	-	-

Cash Plus Fund - ULIF 008 11/08/03 LCashPlus 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.70% Housing Development Finance Corporation Limited 2017	NCD	5,990	0.22%	6,105	0.22%
	9.57% LIC Housing Finance Limited 2017	NCD	-	-	37,495	1.38%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	28,091	1.03%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	26,392	0.97%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	14,004	0.52%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	12,042	0.44%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	9,062	0.33%
Housing total			384,119	13.79%	2,88,912	10.63%
Others			1,135,102	40.75%	8,88,166	32.68%
Net current assets			92,583	3.32%	2,04,893	7.54%
Grand total			2,785,476	100.00%	27,17,731	100.00%

Discontinued Fund - Life - ULIF 100 01/07/10 LDiscont 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Infrastructure Development Finance Company Limited 2014	CPM	995,351	8.82%	-	-
	State Bank of Patiala 2014	CD	874,909	7.76%	-	-
	Power Finance Corporation Limited 2014	CPM	676,934	6.00%	-	-
	Bank of Baroda 2015	CD	625,694	5.55%	-	-
	HDFC Bank Limited 2014	CD	610,425	5.41%	-	-
	Bajaj Finance Limited 2014	CPM	591,374	5.24%	-	-
	Axis Bank Limited 2015	CD	459,728	4.08%	-	-
	Corporation Bank 2015	CD	230,378	2.04%	-	-
	9.30% Axis Bank Limited 2016	FD	199,600	1.77%	199,600	4.64%
	Rural Electrification Corporation Limited 2014	CPM	191,803	1.70%	-	-
	Bank of Baroda 2014	CD	186,485	1.65%	-	-
	Vijaya Bank 2014	CD	182,061	1.61%	-	-
	9.67% Canara Bank 2015	FD	161,600	1.43%	161,600	3.76%
	Sundaram Finance Limited 2014	CPM	159,857	1.42%	-	-
	Central Bank of India 2014	CD	129,720	1.15%	-	-
	Oriental Bank Of Commerce 2015	CD	123,679	1.10%	-	-
	Oriental Bank Of Commerce 2014	CD	119,996	1.06%	327,814	7.62%
	Export-Import Bank of India 2014	CD	115,035	1.02%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	103,382	0.92%	-	-
	9.50% State Bank of Travancore 2014	FD	100,000	0.89%	100,000	2.32%
	8.40% Export-Import Bank of India 2018	NCB	69,765	0.62%	-	-
	9.76% Canara Bank 2015	FD	60,400	0.54%	60,400	1.40%
	9.20% Canara Bank 2015	FD	23,674	0.21%	47,828	1.11%
	9.80% Union Bank of India 2014	FD	-	-	300,000	6.97%
	10.30% G E Capital Services India 2013	NCD	-	-	279,990	6.51%
	State Bank of Patiala 2013	CD	-	-	246,247	5.72%
	Bank of Baroda 2013	CD	-	-	207,547	4.82%
	10.05% Bank of India 2013	FD	-	-	200,000	4.65%
	9.72% Bank of Baroda 2014	FD	-	-	200,000	4.65%
	9.60% IDBI Bank Limited 2014	FD	-	-	140,000	3.25%
	10.15% Kotak Mahindra Prime Limited 2014	NCD	-	-	111,974	2.60%
	9.40% Canara Bank 2013	FD	-	-	104,622	2.43%
	10.10% Union Bank of India 2014	FD	-	-	100,000	2.32%
	10.75% Kotak Mahindra Prime Limited 2013	NCD	-	-	88,076	2.05%
	9.70% Corporation Bank 2014	FD	-	-	50,100	1.16%
	9.50% State Bank of Patiala 2013	FD	-	-	24,200	0.56%
	9.50% Canara Bank 2013	FD	-	-	21,710	0.50%
	9.50% IDBI Bank Limited 2013	FD	-	-	14,275	0.33%
	Axis Bank Limited 2013	CD	-	-	6,187	0.14%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	3,687	0.09%
Financial and insurance activities total			6,991,850	61.99%	2,995,857	69.64%
Others			4,316,703	38.27%	1,172,177	27.25%
Net current assets			(29,637)	-0.26%	133,791	3.11%
Grand total			11,278,916	100.00%	4,301,825	100.00%

Discontinued Fund - Pension - ULIF 101 01/07/10 PDiscont 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Housing	Housing Development Finance Corporation Limited 2014	CPM	467	26.50%	-	-
Housing total			467	26.50%	-	-
Telecommunications	Vodafone India Limited 2014	CPM	952	54.03%	-	-
Telecommunications total			952	54.03%	-	-
Others			370	21.00%	-	-
Net current assets			(27)	-1.53%	-	-
Grand total			1,762	100.00%	-	-

Dynamic P/E Fund - ULIF 097 11/01/10 LDynamicPE 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,269,638	6.01%	1,031,994	6.05%
	Housing Development Finance Corporation Limited	Equity	1,261,079	5.97%	1,149,598	6.74%
	State Bank of India	Equity	542,278	2.57%	481,788	2.83%
	Axis Bank Limited	Equity	414,658	1.96%	369,387	2.17%
	Kotak Mahindra Bank Limited	Equity	272,203	1.29%	221,571	1.30%
	Bank of Baroda 2014	CD	198,669	0.94%	-	-
	Indusind Bank Limited	Equity	195,595	0.93%	-	-
	Infrastructure Development Finance Company Limited	Equity	140,331	0.66%	160,068	0.94%
	Bank of Baroda	Equity	126,251	0.60%	102,470	0.60%
	Punjab National Bank	Equity	101,330	0.48%	86,130	0.51%
	State Bank of Travancore 2013	CD	-	-	191,868	1.13%
Financial and insurance activities total			4,522,032	21.42%	3,794,874	22.26%
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,449,675	6.87%	1,256,093	7.37%
	Tata Consultancy Services Limited	Equity	997,721	4.73%	724,106	4.25%
	HCL Technologies Limited	Equity	340,282	1.61%	188,650	1.11%
	Wipro Limited	Equity	325,267	1.54%	205,554	1.21%
	Tech Mahindra Limited	Equity	219,372	1.04%	-	-
Computer programming, consultancy and related activities total			3,332,317	15.78%	2,374,403	13.92%
Others			13,025,908	61.69%	10,530,882	61.76%
Net current assets			233,720	1.11%	351,280	2.06%
Grand total			21,113,977	100.00%	17,051,439	100.00%

Easy Retirement Balanced Fund - ULIF 132 02/11/12 ERBF 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Union Bank of India 2014	CD	20,818	6.51%	-	-
	Bank of Baroda 2015	CD	18,437	5.77%	-	-
	Corporation Bank 2015	CD	11,540	3.61%	-	-
	HDFC Bank Limited	Equity	11,442	3.58%	-	-
	Housing Development Finance Corporation Limited	Equity	11,004	3.44%	-	-
	8.95% Power Finance Corporation Limited 2018	NCD	8,827	2.76%	-	-
	Axis Bank Limited	Equity	5,290	1.65%	-	-
	Axis Bank Limited 2015	CD	1,103	0.34%	-	-
	State Bank of India	Equity	299	0.09%	-	-
	Indusind Bank Limited	Equity	49	0.02%	-	-
Financial and insurance activities total			88,809	27.77%	-	-
Others			191,759	59.97%	-	-
Net current assets			39,212	12.26%	-	-
Grand total			319,780	100.00%	-	-

Easy Retirement Secure Fund - ULIF 133 02/11/12 ERSF 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.90% Tata Sons Limited 2019	NCD	8,117	7.76%	-	-
	Union Bank of India 2014	CD	7,471	7.14%	-	-
	Bank of Baroda 2015	CD	7,318	6.99%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	5,000	4.78%	-	-
	Corporation Bank 2015	CD	4,764	4.55%	-	-
	8.95% Power Finance Corporation Limited 2018	NCD	3,923	3.75%	-	-
	Rural Electrification Corporation Limited 2014	CPM	2,870	2.74%	-	-
	9.50% Canara Bank 2019	FD	2,511	2.40%	-	-
	Axis Bank Limited 2015	CD	2,017	1.93%	-	-
	Financial and insurance activities total			43,991	42.04%	-
Others			46,451	44.40%	-	-
Net current assets			14,188	13.56%	-	-
Grand total			104,630	100.00%	-	-

Industry	Flexi Balanced Fund - ULIF 031 20/03/07 LFlexiBa1 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	60,000	5.75%	30,000	2.59%
	HDFC Bank Limited	Equity	48,492	4.64%	41,180	3.55%
	Housing Development Finance Corporation Limited	Equity	26,869	2.57%	46,937	4.05%
	Indian Bank 2014	CD	19,365	1.85%	-	-
	Axis Bank Limited	Equity	19,036	1.82%	20,147	1.74%
	9.75% Corporation Bank 2015	FD	10,000	0.96%	-	-
	Indusind Bank Limited	Equity	9,453	0.91%	8,605	0.74%
	Kotak Mahindra Bank Limited	Equity	9,014	0.86%	10,219	0.88%
	9.90% Tata Sons Limited 2016	NCD	7,010	0.67%	8,132	0.70%
	ING Vysya Bank Limited	Equity	6,673	0.64%	4,178	0.36%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	6,039	0.58%	4,106	0.35%
	9.60% Export-Import Bank of India 2018	NCB	6,016	0.58%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	4,192	0.40%	4,264	0.37%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	4,000	0.38%	4,029	0.35%
	8.70% Rural Electrification Corporation Limited 2018	NCD	3,894	0.37%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	3,560	0.34%	3,628	0.31%
	Power Finance Corporation Limited 2019	FRN	3,023	0.29%	3,028	0.26%
	9.68% Tata Sons Limited 2017	NCD	2,990	0.29%	3,041	0.26%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	2,889	0.28%	2,935	0.25%
	8.32% Tata Sons Limited 2023	NCD	2,719	0.26%	-	-
	9.90% Tata Sons Limited 2019	NCD	2,029	0.19%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	2,005	0.19%	-	-
	9.75% Tata Sons Limited 2016	NCD	1,996	0.19%	2,027	0.17%
	9.27% Power Finance Corporation Limited 2017	NCD	1,991	0.19%	-	-
	8.76% Export-Import Bank of India 2018	NCB	1,957	0.19%	-	-
	LIC Housing Finance Limited	Equity	1,669	0.16%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	995	0.10%	1,025	0.09%
	9.38% Rural Electrification Corporation Limited 2018	NCD	993	0.10%	-	-
	9.00% Export-Import Bank of India 2019	NCD	989	0.09%	1,018	0.09%
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.09%	-	-
	Central Bank of India 2014	CD	559	0.05%	5,797	0.50%
	State Bank of India	Equity	2	0.00%	12,876	1.11%
	Indian Overseas Bank 2014	CD	-	-	20,337	1.75%
	Oriental Bank Of Commerce 2014	CD	-	-	18,075	1.56%
	State Bank of Mysore 2014	CD	-	-	11,985	1.03%
	9.50% Bank of India 2014	FD	-	-	10,000	0.86%
	8.95% HDFC Bank Limited 2022	NCD	-	-	9,998	0.86%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	8,020	0.69%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	7,152	0.62%
	Axis Bank Limited 2013	CD	-	-	6,093	0.53%
	Corporation Bank 2014	CD	-	-	6,065	0.52%
	State Bank of Hyderabad 2014	CD	-	-	5,263	0.45%
	ICICI Bank Limited 2014	CD	-	-	4,720	0.41%
	Federal Bank Limited	Equity	-	-	4,293	0.37%
	9.15% Axis Bank Limited 2022	NCD	-	-	4,035	0.35%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	4,021	0.35%
	State Bank of Travancore 2013	CD	-	-	3,645	0.31%
9.75% LIC Housing Finance Limited 2017	NCD	-	-	3,057	0.26%	
9.75% LIC Housing Finance Limited 2015	NCD	-	-	3,036	0.26%	
9.39% LIC Housing Finance Limited 2015	NCD	-	-	3,014	0.26%	
Bank of Baroda 2014	CD	-	-	2,947	0.25%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	2,898	0.25%	
11.70% India Infoline Finance Limited 2014	NCD	-	-	2,559	0.22%	
Development Credit Bank Limited	Equity	-	-	2,494	0.21%	
9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	2,013	0.17%	
8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	2,000	0.17%	
8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	1,987	0.17%	
9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.09%	
9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.09%	
11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,013	0.09%	
9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.09%	
9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,003	0.09%	
UCO Bank 2014	CD	-	-	185	0.02%	
Financial and insurance activities total			271,379	25.99%	372,132	32.08%
Others			746,566	71.50%	766,588	66.08%
Net current assets			26,190	2.51%	21,360	1.84%
Grand total			1,044,135	100.00%	1,160,080	100.00%

Industry	Flexi Balanced Fund II - ULIF 032 20/03/07 LFlexiBal2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	50,000	6.44%	20,000	2.50%
	HDFC Bank Limited	Equity	36,882	4.75%	28,230	3.54%
	Housing Development Finance Corporation Limited	Equity	20,358	2.62%	32,228	4.04%
	Indian Bank 2014	CD	19,957	2.57%	-	-
	Axis Bank Limited	Equity	13,461	1.73%	13,492	1.69%
	9.77% Tata Sons Limited 2018	NCD	12,027	1.55%	-	-
	9.75% Corporation Bank 2015	FD	10,000	1.29%	-	-
	Indusind Bank Limited	Equity	7,726	0.99%	6,719	0.84%
	Kotak Mahindra Bank Limited	Equity	6,733	0.87%	6,961	0.87%
	ING Vysya Bank Limited	Equity	4,639	0.60%	2,562	0.32%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	4,022	0.52%	2,053	0.26%
	9.60% Export-Import Bank of India 2018	NCB	4,011	0.52%	-	-
	9.90% Tata Sons Limited 2016	NCD	3,004	0.39%	4,066	0.51%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	3,000	0.39%	3,022	0.38%
	8.70% Rural Electrification Corporation Limited 2018	NCD	2,921	0.38%	-	-
	8.32% Tata Sons Limited 2023	NCD	2,719	0.35%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	2,462	0.32%	2,505	0.31%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	2,092	0.27%	2,132	0.27%
	9.68% Tata Sons Limited 2017	NCD	1,993	0.26%	2,027	0.25%
	9.27% Power Finance Corporation Limited 2017	NCD	1,991	0.26%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	1,842	0.24%	1,871	0.23%
	LIC Housing Finance Limited	Equity	1,138	0.15%	-	-
	9.90% Tata Sons Limited 2019	NCD	1,015	0.13%	-	-
	Power Finance Corporation Limited 2019	FRN	1,008	0.13%	1,009	0.13%
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	1,002	0.13%	-	-
	9.75% Tata Sons Limited 2016	NCD	998	0.13%	1,014	0.13%
	9.44% Power Finance Corporation Limited 2021	NCD	995	0.13%	1,025	0.13%
	8.76% Export-Import Bank of India 2018	NCB	978	0.13%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.12%	-	-
	Central Bank of India 2014	CD	373	0.05%	2,853	0.36%
	State Bank of India	Equity	2	0.00%	9,951	1.25%
	8.95% HDFC Bank Limited 2022	NCD	-	-	19,997	2.50%
	Indian Overseas Bank 2014	CD	-	-	12,791	1.60%
	Oriental Bank Of Commerce 2014	CD	-	-	11,275	1.41%
	9.50% Bank of India 2014	FD	-	-	10,000	1.25%
	State Bank of Mysore 2014	CD	-	-	7,525	0.94%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	5,012	0.63%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	4,087	0.51%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	4,033	0.51%
	Axis Bank Limited 2013	CD	-	-	3,749	0.47%
	Corporation Bank 2014	CD	-	-	3,732	0.47%
	ICICI Bank Limited 2014	CD	-	-	3,240	0.41%
	State Bank of Hyderabad 2014	CD	-	-	3,138	0.39%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	3,036	0.38%
	Federal Bank Limited	Equity	-	-	2,897	0.36%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	2,038	0.26%
	9.15% Axis Bank Limited 2022	NCD	-	-	2,017	0.25%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	2,010	0.25%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	2,009	0.25%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	2,000	0.25%
8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	1,987	0.25%	
Bank of Baroda 2014	CD	-	-	1,842	0.23%	
State Bank of Travancore 2013	CD	-	-	1,823	0.23%	
Development Credit Bank Limited	Equity	-	-	1,720	0.22%	
11.70% India Infoline Finance Limited 2014	NCD	-	-	1,503	0.19%	
UCO Bank 2014	CD	-	-	1,108	0.14%	
9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.13%	
9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.13%	
11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,013	0.13%	
9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.13%	
9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.13%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	966	0.12%	
Financial and insurance activities total			220,309	28.36%	264,326	33.10%
Others			540,115	69.54%	518,538	64.94%
Net current assets			16,279	2.10%	15,626	1.96%
Grand total			776,703	100.00%	798,490	100.00%

Flexi Balanced Fund III - ULIF 033 20/03/07 LFlexiBal3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Andhra Bank 2014	CD	5,110	8.29%	-	-
	Export-Import Bank of India 2014	CPM	2,960	4.80%	-	-
	HDFC Bank Limited	Equity	2,814	4.57%	2,194	3.54%
	Indian Bank 2014	CD	2,569	4.17%	-	-
	Bank of Baroda 2015	CD	2,406	3.90%	-	-
	Housing Development Finance Corporation Limited	Equity	1,570	2.55%	2,528	4.08%
	Axis Bank Limited	Equity	1,106	1.79%	1,080	1.74%
	9.77% Tata Sons Limited 2018	NCD	1,002	1.63%	-	-
	8.76% Export-Import Bank of India 2018	NCB	978	1.59%	-	-
	Indusind Bank Limited	Equity	615	1.00%	472	0.76%
	Kotak Mahindra Bank Limited	Equity	523	0.85%	535	0.86%
	ING Vysya Bank Limited	Equity	326	0.53%	221	0.36%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	235	0.38%	239	0.39%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	200	0.32%	204	0.33%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	166	0.27%	169	0.27%
	State Bank of India	Equity	2	0.00%	738	1.19%
	8.95% HDFC Bank Limited 2022	NCD	-	-	2,000	3.23%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	1,987	3.21%
	Indian Overseas Bank 2014	CD	-	-	1,104	1.78%
	Oriental Bank Of Commerce 2014	CD	-	-	1,024	1.65%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	1.65%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	1,005	1.62%
	State Bank of Mysore 2014	CD	-	-	650	1.05%
	Central Bank of India 2014	CD	-	-	644	1.04%
	UCO Bank 2014	CD	-	-	462	0.75%
	State Bank of Travancore 2013	CD	-	-	384	0.62%
	Corporation Bank 2014	CD	-	-	373	0.60%
	State Bank of Hyderabad 2014	CD	-	-	370	0.60%
	ICICI Bank Limited 2014	CD	-	-	278	0.45%
	Federal Bank Limited	Equity	-	-	233	0.38%
	Bank of Baroda 2014	CD	-	-	184	0.30%
11.70% India Infoline Finance Limited 2014	NCD	-	-	143	0.23%	
Development Credit Bank Limited	Equity	-	-	138	0.22%	
Axis Bank Limited 2013	CD	-	-	94	0.15%	
Financial and insurance activities total			22,582	36.64%	20,474	33.07%
Others			39,730	64.46%	40,024	64.65%
Net current assets			(677)	-1.10%	1,409	2.28%
Grand total			61,635	100.00%	61,907	100.00%

Flexi Balanced Fund IV - ULIF 040 27/08/07 LFlexiBal4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	13,636	4.69%	8,924	3.47%
	9.67% Canara Bank 2015	FD	10,100	3.48%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	9,800	3.37%	-	-
	Indian Bank 2014	CD	8,299	2.86%	-	-
	Housing Development Finance Corporation Limited	Equity	7,505	2.58%	10,383	4.04%
	9.77% Tata Sons Limited 2018	NCD	6,013	2.07%	-	-
	Axis Bank Limited	Equity	5,278	1.82%	4,266	1.66%
	9.78% Tata Sons Limited 2019	NCD	4,004	1.38%	-	-
	9.74% Tata Sons Limited 2024	NCD	3,985	1.37%	-	-
	Indusind Bank Limited	Equity	2,646	0.91%	1,984	0.77%
	Kotak Mahindra Bank Limited	Equity	2,558	0.88%	2,217	0.86%
	ING Vysya Bank Limited	Equity	2,068	0.71%	951	0.37%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	2,011	0.69%	1,026	0.40%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	2,000	0.69%	2,014	0.78%
	9.90% Tata Sons Limited 2019	NCD	1,015	0.35%	-	-
	9.60% Export-Import Bank of India 2018	NCB	1,003	0.35%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	1,002	0.35%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	996	0.34%	-	-
	8.76% Export-Import Bank of India 2018	NCB	978	0.34%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	974	0.34%	-	-
	8.32% Tata Sons Limited 2023	NCD	906	0.31%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	587	0.20%	597	0.23%

Flexi Balanced Fund IV - ULIF 040 27/08/07 LFlexiBal4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.50% Shriram Transport Finance Company Limited 2017	NCD	515	0.18%	523	0.20%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	499	0.17%	508	0.20%
	Central Bank of India 2014	CD	186	0.06%	2,485	0.97%
	Development Credit Bank Limited	Equity	142	0.05%	387	0.15%
	State Bank of India	Equity	2	0.00%	2,945	1.15%
	LIC Housing Finance Limited	Equity	-	0.00%	-	-
	8.95% HDFC Bank Limited 2022	NCD	-	-	10,998	4.28%
	9.76% Canara Bank 2015	FD	-	-	10,100	3.93%
	Indian Overseas Bank 2014	CD	-	-	3,589	1.40%
	Oriental Bank Of Commerce 2014	CD	-	-	3,075	1.20%
	State Bank of Mysore 2014	CD	-	-	2,044	0.80%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	2,005	0.78%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	1,987	0.77%
	State Bank of Hyderabad 2014	CD	-	-	1,848	0.72%
	State Bank of Travancore 2013	CD	-	-	1,535	0.60%
	Axis Bank Limited 2013	CD	-	-	1,312	0.51%
	UCO Bank 2014	CD	-	-	1,293	0.50%
	Federal Bank Limited	Equity	-	-	1,243	0.48%
	Corporation Bank 2014	CD	-	-	1,026	0.40%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	1,022	0.40%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.40%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	1,019	0.40%
	ICICI Bank Limited 2014	CD	-	-	1,018	0.40%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	1,012	0.39%
	9.15% Axis Bank Limited 2022	NCD	-	-	1,009	0.39%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	1,008	0.39%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	1,005	0.39%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	1,005	0.39%
	Bank of Baroda 2014	CD	-	-	553	0.22%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	358	0.14%
Financial and insurance activities total			88,708	30.54%	91,295	35.53%
Others			192,704	66.34%	163,017	63.43%
Net current assets			9,056	3.12%	2,660	1.04%
Grand total			290,468	100.00%	256,972	100.00%

Flexi Growth Fund - ULIF 026 20/03/07 LFlexiGro1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,584,512	9.20%	1,866,291	8.82%
	Axis Bank Limited	Equity	1,036,866	6.02%	1,192,188	5.64%
	Housing Development Finance Corporation Limited	Equity	679,761	3.95%	1,083,672	5.12%
	Infrastructure Development Finance Company Limited	Equity	289,485	1.68%	257,044	1.22%
	Indusind Bank Limited	Equity	143,514	0.83%	273,316	1.29%
	Bajaj Holdings & Invst. Limited	Equity	112,273	0.65%	379,653	1.79%
	Central Bank of India 2014	CD	-	-	460,101	2.17%
Financial and insurance activities total			3,846,411	22.33%	5,512,265	26.06%
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,310,257	7.60%	920,316	4.35%
	Mphasis Limited	Equity	355,142	2.06%	387,704	1.83%
	Infotech Enterprises Limited	Equity	311,655	1.81%	168,431	0.80%
	Tata Consultancy Services Limited	Equity	143,776	0.83%	281,546	1.33%
	Wipro Limited	Equity	7,596	0.04%	125,774	0.59%
Computer programming, consultancy and related activities total			2,128,426	12.35%	1,883,771	8.90%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	390,831	2.27%	712,350	3.37%
	N T P C Limited	Equity	351,608	2.04%	599,001	2.83%
	G A I L (India) Limited	Equity	339,881	1.97%	517,565	2.45%
	S J V N Limited	Equity	312,673	1.81%	287,517	1.36%
	Gujarat Industries Power Company Limited	Equity	92,394	0.54%	104,286	0.49%
	N H P C Limited	Equity	75,900	0.44%	129,025	0.61%
Electricity, gas, steam and air conditioning supply total			1,563,287	9.07%	2,349,744	11.11%
Others			9,694,696	56.27%	11,370,635	53.75%
Net current assets			(3,739)	-0.02%	38,841	0.18%
Grand total			17,229,081	100.00%	21,155,256	100.00%

Flexi Growth Fund II - ULIF 027 20/03/07 LFlexiGro2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	955,642	9.18%	1,076,352	9.22%
	Axis Bank Limited	Equity	687,489	6.61%	665,407	5.70%
	Housing Development Finance Corporation Limited	Equity	413,569	3.97%	691,897	5.93%
	Infrastructure Development Finance Company Limited	Equity	190,030	1.83%	130,676	1.12%
	Bajaj Holdings & Invst. Limited	Equity	83,377	0.80%	205,302	1.76%
	Indusind Bank Limited	Equity	83,005	0.80%	157,543	1.35%
	State Bank of Hyderabad 2014	CD	-	-	231,332	1.98%
Financial and insurance activities total			2,413,112	23.18%	3,158,509	27.06%
Computer programming, consultancy and related activities	Infosys Limited	Equity	783,247	7.53%	429,701	3.68%
	Mphasis Limited	Equity	201,668	1.94%	195,478	1.67%
	Infotech Enterprises Limited	Equity	185,107	1.78%	103,479	0.89%
	Tata Consultancy Services Limited	Equity	123,093	1.18%	138,616	1.19%
	Wipro Limited	Equity	16,296	0.16%	63,382	0.54%
Computer programming, consultancy and related activities total			1,309,411	12.58%	930,656	7.97%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	314,818	3.02%	379,109	3.25%
	N T P C Limited	Equity	279,039	2.68%	363,070	3.11%
	G A I L (India) Limited	Equity	243,143	2.34%	279,197	2.39%
	S J V N Limited	Equity	161,407	1.55%	144,922	1.24%
	N H P C Limited	Equity	59,210	0.57%	71,460	0.61%
	Gujarat Industries Power Company Limited	Equity	43,304	0.42%	48,878	0.42%
	Electricity, gas, steam and air conditioning supply total			1,100,921	10.58%	1,286,636
Others			5,409,587	51.97%	6,293,751	53.92%
Net current assets			175,087	1.68%	3,614	0.03%
Grand total			10,408,118	100.00%	11,673,166	100.00%

Flexi Growth Fund III - ULIF 028 20/03/07 LFlexiGro3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	79,922	9.28%	102,719	8.93%
	Axis Bank Limited	Equity	54,208	6.30%	58,026	5.05%
	Housing Development Finance Corporation Limited	Equity	32,686	3.80%	56,551	4.92%
	Infrastructure Development Finance Company Limited	Equity	9,968	1.16%	13,068	1.14%
	Bajaj Holdings & Invst. Limited	Equity	7,794	0.91%	22,848	1.99%
	Indusind Bank Limited	Equity	7,601	0.88%	12,572	1.09%
Financial and insurance activities total			2,413,112	23.18%	3,158,509	27.06%
Computer programming, consultancy and related activities	Infosys Limited	Equity	65,738	7.64%	34,614	3.01%
	Mphasis Limited	Equity	22,023	2.56%	24,360	2.12%
	Infotech Enterprises Limited	Equity	14,335	1.67%	15,424	1.34%
	Tata Consultancy Services Limited	Equity	273	0.03%	14,965	1.30%
	Wipro Limited	Equity	-	-	4,766	0.41%
Computer programming, consultancy and related activities total			102,369	11.89%	94,129	8.19%
Electricity, gas, steam and air conditioning supply	S J V N Limited	Equity	19,365	2.25%	18,060	1.57%
	N T P C Limited	Equity	18,417	2.14%	37,481	3.26%
	G A I L (India) Limited	Equity	17,173	2.00%	28,429	2.47%
	Power Grid Corporation of India Limited	Equity	16,864	1.96%	35,015	3.05%
	Gujarat Industries Power Company Limited	Equity	5,396	0.63%	6,091	0.53%
	N H P C Limited	Equity	-	-	3,573	0.31%
Electricity, gas, steam and air conditioning supply total			77,215	8.97%	128,649	11.19%
Others			485,845	56.44%	662,814	57.65%
Net current assets			3,202	0.37%	(1,740)	(0.15)%
Grand total			860,810	100.00%	1,149,636	100.00%

Flexi Growth Fund IV - ULIF 038 27/08/07 LFlexiGro4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	885,795	9.21%	951,746	9.00%
	Axis Bank Limited	Equity	663,954	6.90%	555,165	5.25%
	Housing Development Finance Corporation Limited	Equity	379,281	3.94%	603,845	5.71%
	Infrastructure Development Finance Company Limited	Equity	174,901	1.82%	116,172	1.10%
	Indusind Bank Limited	Equity	78,453	0.82%	135,485	1.28%
	Bajaj Holdings & Invst. Limited	Equity	72,406	0.75%	172,767	1.63%
	Vijaya Bank 2014	CD	39,848	0.41%	-	-
	9.60% IDBI Bank Limited 2014	FD	-	-	210,000	1.99%
	9.76% Canara Bank 2015	FD	-	-	150,000	1.42%
	9.67% Canara Bank 2015	FD	-	-	20,200	0.19%
Financial and insurance activities total			2,294,638	23.85%	2,915,380	27.57%
Computer programming, consultancy and related activities	Infosys Limited		727,613	7.56%	382,764	3.62%
	Infotech Enterprises Limited		180,538	1.88%	104,155	0.99%
	Mphasis Limited		169,709	1.76%	164,500	1.56%
	Tata Consultancy Services Limited		73,101	0.76%	117,266	1.11%
	Wipro Limited		53,561	0.56%	51,583	0.49%
Computer programming, consultancy and related activities total			1,204,522	12.52%	820,268	7.76%
Electricity, gas, steam and air conditioning supply	N T P C Limited		271,245	2.82%	318,529	3.01%
	Power Grid Corporation of India Limited		262,314	2.73%	320,608	3.03%
	G A I L (India) Limited		214,107	2.23%	254,800	2.41%
	S J V N Limited		140,418	1.46%	121,956	1.15%
	N H P C Limited		51,570	0.54%	63,520	0.60%
	Gujarat Industries Power Company Limited		36,441	0.38%	41,132	0.39%
Electricity, gas, steam and air conditioning supply total			976,095	10.15%	1,120,545	10.60%
Others			5,147,354	53.49%	5,694,275	53.86%
Net current assets			(1,211)	-0.01%	22,237	0.21%
Grand total			9,621,398	100.00%	10,572,705	100.00%

Group Balanced Fund - ULGF 001 03/04/03 GBalancer 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.70% Corporation Bank 2014	FD	801,600	4.63%	450,900	2.80%
	Union Bank of India 2014	CD	736,109	4.26%	-	-
	9.95% Bank of India 2015	FD	600,300	3.47%	-	-
	9.76% Canara Bank 2015	FD	500,900	2.90%	531,300	3.29%
	Indian Bank 2014	CD	483,520	2.80%	-	-
	8.40% Export-Import Bank of India 2018	NCB	438,522	2.54%	-	-
	Corporation Bank 2015	CD	392,947	2.27%	-	-
	9.88% Canara Bank 2016	FD	300,000	1.73%	-	-
	HDFC Bank Limited	Equity	255,956	1.48%	202,936	1.26%
	10.01% Bank of Baroda 2015	FD	250,100	1.45%	-	-
	9.67% Canara Bank 2015	FD	202,000	1.17%	602,000	3.73%
	9.50% Union Bank of India 2016	FD	200,200	1.16%	200,200	1.24%
	9.41% Canara Bank 2015	FD	200,000	1.16%	-	-
	9.66% Tata Sons Limited 2017	NCD	194,067	1.12%	197,887	1.23%
	Axis Bank Limited 2015	CD	161,905	0.94%	-	-
	9.77% Tata Sons Limited 2018	NCD	156,351	0.90%	-	-
	Housing Development Finance Corporation Limited	Equity	137,105	0.79%	213,121	1.32%
	9.27% Power Finance Corporation Limited 2017	NCD	133,417	0.77%	84,265	0.52%
	10.30% Kotak Mahindra Prime Limited 2016	NCD	119,396	0.69%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	117,997	0.68%	123,887	0.77%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	114,226	0.66%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	101,030	0.58%	-	-
	9.83% Bank of India 2015	FD	100,000	0.58%	-	-
	9.30% Axis Bank Limited 2016	FD	80,000	0.46%	130,000	0.81%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	67,788	0.39%	68,951	0.43%
	9.67% Tata Sons Limited 2022	NCD	67,544	0.39%	70,534	0.44%
	Axis Bank Limited	Equity	66,657	0.39%	-	-
	8.18% Rural Electrification Corporation Limited 2023	NCD	60,134	0.35%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	59,270	0.34%	61,151	0.38%
	Power Finance Corporation Limited 2019	FRN	50,391	0.29%	50,461	0.31%
	8.32% Tata Sons Limited 2023	NCD	40,778	0.24%	-	-
	9.70% Tata Sons Limited 2022	NCD	37,816	0.22%	39,478	0.24%
	9.02% Rural Electrification Corporation Limited 2022	NCD	37,631	0.22%	-	-
	Indusind Bank Limited	Equity	31,062	0.18%	-	-
	Rural Electrification Corporation Limited 2014	CPM	27,370	0.16%	-	-
	9.00% Export-Import Bank of India 2019	NCD	26,704	0.15%	27,474	0.17%
	9.68% Tata Sons Limited 2017	NCD	25,913	0.15%	41,558	0.26%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	24,904	0.14%	-	-

Group Balanced Fund - ULGF 001 03/04/03 GBalancer 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.75% Tata Sons Limited 2016	NCD	23,953	0.14%	24,327	0.15%
	8.85% Tata Sons Limited 2018	NCD	23,253	0.13%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	23,142	0.13%	23,584	0.15%
	8.70% Power Finance Corporation Limited 2020	NCD	22,077	0.13%	-	-
	Central Bank of India 2014	CD	16,764	0.10%	-	-
	9.90% Tata Sons Limited 2016	NCD	10,016	0.06%	10,168	0.06%
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	8,831	0.05%	9,044	0.06%
	8.95% Power Finance Corporation Limited 2018	NCD	4,904	0.03%	56,293	0.35%
	Shriram Transport Finance Company Limited	Equity	3,552	0.02%	8,283	0.05%
	9.75% Shriram Transport Finance Company Limited 2015	NCD	2,979	0.02%	2,999	0.02%
	9.72% Bank of Baroda 2014	FD	-	-	400,000	2.48%
	9.80% Union Bank of India 2014	FD	-	-	300,000	1.86%
	Indian Overseas Bank 2014	CD	-	-	255,829	1.59%
	Central Bank of India 2013	CD	-	-	247,876	1.54%
	9.90% Canara Bank 2013	FD	-	-	200,000	1.24%
	State Bank of Mysore 2014	CD	-	-	165,558	1.03%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	131,326	0.81%
	Corporation Bank 2013	CD	-	-	128,063	0.79%
	8.95% HDFC Bank Limited 2022	NCD	-	-	119,981	0.74%
	Axis Bank Limited 2013	CD	-	-	109,014	0.68%
	UCO Bank 2014	CD	-	-	103,833	0.64%
	Corporation Bank 2014	CD	-	-	96,198	0.60%
	ICICI Bank Limited 2014	CD	-	-	86,634	0.54%
	State Bank of Patiala 2014	CD	-	-	73,710	0.46%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	71,020	0.44%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	66,649	0.41%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	62,728	0.39%
	Oriental Bank Of Commerce 2014	CD	-	-	60,866	0.38%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	60,284	0.37%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	50,956	0.32%
	10.10% Axis Bank Limited 2013	FD	-	-	50,000	0.31%
	9.15% ICICI Bank Limited 2022	NCD	-	-	49,491	0.31%
	State Bank of Hyderabad 2014	CD	-	-	43,198	0.27%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	41,188	0.26%
	10.75% Kotak Mahindra Prime Limited 2013	NCD	-	-	29,025	0.18%
	11.00% Power Finance Corporation Limited 2018	NCD	-	-	26,176	0.16%
	9.15% Axis Bank Limited 2022	NCD	-	-	25,219	0.16%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	19,121	0.12%
	Bank of Baroda 2014	CD	-	-	18,511	0.11%
	9.85% Tata Sons Limited 2017	NCD	-	-	18,372	0.11%
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	-	-	16,217	0.10%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	9,169	0.06%
	10.30% Tata Sons Limited 2014	NCD	-	-	9,080	0.06%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	-	-	7,914	0.05%
Financial and insurance activities total			7,541,079	43.60%	6,384,008	39.59%
Others			9,063,632	52.39%	8,891,396	55.14%
Net current assets			692,902	4.01%	849,324	5.27%
Grand total			17,297,613	100.00%	16,124,728	100.00%

Group Balanced Fund II - ULGF 041 30/04/13 GBalancer2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.20% Canara Bank 2015	FD	6,071	60.48%	-	-
	State Bank of India	Equity	130	1.30%	-	-
	HDFC Bank Limited	Equity	90	0.90%	-	-
	Axis Bank Limited	Equity	89	0.89%	-	-
	Housing Development Finance Corporation Limited	Equity	85	0.85%	-	-
	9.50% Punjab National Bank 2014	FD	80	0.80%	-	-
	Indusind Bank Limited	Equity	15	0.15%	-	-
	Shriram Transport Finance Company Limited	Equity	5	0.05%	-	-
	Infrastructure Development Finance Company Limited	Equity	2	0.02%	-	-
Financial and insurance activities total			6,567	65.43%	-	-
Others			2,789	27.79%	-	-
Net current assets			681	6.78%	-	-
Grand total			10,037	100.00%	-	-

Group Capital Guarantee Balanced Fund - ULGF 006 03/10/05 GCGBal1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.02% Rural Electrification Corporation Limited 2022	NCD	7,719	8.38%	-	-
	Indian Bank 2014	CD	3,754	4.08%	-	-
	Andhra Bank 2014	CD	3,636	3.95%	-	-
	Bank of Baroda 2015	CD	3,238	3.52%	-	-
	Power Finance Corporation Limited 2019	FRN	2,016	2.19%	2,018	2.00%
	9.77% Tata Sons Limited 2018	NCD	2,004	2.18%	-	-
	HDFC Bank Limited	Equity	1,325	1.44%	1,342	1.33%
	10.30% Kotak Mahindra Prime Limited 2016	NCD	1,003	1.09%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	1,002	1.09%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	1,000	1.09%	-	-
	9.70% Tata Sons Limited 2022	NCD	995	1.08%	1,039	1.03%
	Axis Bank Limited 2015	CD	827	0.90%	-	-
	Corporation Bank 2015	CD	824	0.90%	-	-
	Housing Development Finance Corporation Limited	Equity	728	0.79%	1,417	1.40%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	498	0.54%	507	0.50%
	Bajaj Finance Limited 2014	CPM	489	0.53%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	334	0.36%	340	0.34%
	Axis Bank Limited	Equity	285	0.31%	-	-
	Shriram Transport Finance Company Limited	Equity	185	0.20%	157	0.16%
	Indusind Bank Limited	Equity	146	0.16%	-	-
	Central Bank of India 2014	CD	93	0.10%	-	-
	Indian Bank 2013	CD	-	-	8,651	8.55%
	Indian Overseas Bank 2014	CD	-	-	2,117	2.09%
	Central Bank of India 2013	CD	-	-	1,502	1.48%
	State Bank of Mysore 2014	CD	-	-	1,301	1.29%
	9.15% Axis Bank Limited 2022	NCD	-	-	1,009	1.00%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,005	0.99%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	1,005	0.99%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	1,005	0.99%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	1,002	0.99%
	8.95% HDFC Bank Limited 2022	NCD	-	-	1,000	0.99%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	-	-	989	0.98%
	UCO Bank 2014	CD	-	-	831	0.82%
	9.50% Canara Bank 2013	FD	-	-	742	0.73%
	Axis Bank Limited 2013	CD	-	-	562	0.56%
	Corporation Bank 2014	CD	-	-	560	0.55%
	ICICI Bank Limited 2014	CD	-	-	555	0.55%
	Oriental Bank Of Commerce 2014	CD	-	-	552	0.55%
	State Bank of Hyderabad 2014	CD	-	-	276	0.27%
	Bank of Baroda 2014	CD	-	-	184	0.18%
Financial and insurance activities total			32,101	34.86%	31,668	31.31%
Housing	9.12% LIC Housing Finance Limited 2018	NCD	5,991	6.51%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	2,002	2.17%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	1,222	1.33%	1,040	1.03%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	997	1.08%	1,011	1.00%
	9.57% LIC Housing Finance Limited 2017	NCD	994	1.08%	2,027	2.00%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,004	0.99%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	1,015	1.00%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	2,033	2.01%
	9.80% LIC Housing Finance Limited 2015	NCD	-	-	1,008	1.00%
Housing total			11,206	12.17%	9,138	9.03%
Others			45,410	49.31%	55,943	55.31%
Net current assets			3,373	3.66%	4,398	4.35%
Grand total			92,090	100.00%	101,147	100.00%

Group Capital Guarantee Balanced Fund II - ULGF 010 21/03/07 GCGBal2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Indian Bank 2014	CD	112,631	6.08%	-	-
	9.83% Bank of India 2015	FD	100,000	5.40%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	67,542	3.65%	-	-
	9.76% Canara Bank 2015	FD	60,100	3.24%	110,100	6.59%
	Bank of Baroda 2015	CD	45,709	2.47%	-	-
	9.77% Tata Sons Limited 2018	NCD	31,070	1.68%	-	-
	Power Finance Corporation Limited 2019	FRN	29,227	1.58%	29,267	1.75%
	HDFC Bank Limited	Equity	26,648	1.44%	21,042	1.26%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	25,999	1.40%	-	-
	Axis Bank Limited 2015	CD	17,275	0.93%	-	-
	Corporation Bank 2015	CD	16,577	0.89%	-	-
	9.90% Tata Sons Limited 2016	NCD	15,022	0.81%	18,298	1.10%
	Housing Development Finance Corporation Limited	Equity	14,545	0.79%	21,639	1.30%
	9.27% Power Finance Corporation Limited 2017	NCD	13,939	0.75%	9,137	0.55%
	9.67% Tata Sons Limited 2022	NCD	13,906	0.75%	14,522	0.87%

Industry	Group Capital Guarantee Balanced Fund II - ULGF 010 21/03/07 GCGBal2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.30% Kotak Mahindra Prime Limited 2016	NCD	12,040	0.65%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	12,024	0.65%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	10,046	0.54%	10,365	0.62%
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	10,003	0.54%	-	-
	9.30% Axis Bank Limited 2016	FD	10,000	0.54%	10,000	0.60%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	9,787	0.53%	9,974	0.60%
	Bajaj Finance Limited 2014	CPM	8,800	0.48%	-	-
	9.70% Tata Sons Limited 2022	NCD	7,961	0.43%	8,311	0.50%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	6,561	0.35%	6,673	0.40%
	Axis Bank Limited	Equity	6,452	0.35%	-	-
	8.32% Tata Sons Limited 2023	NCD	4,531	0.24%	-	-
	Indusind Bank Limited	Equity	3,223	0.17%	-	-
	9.75% Tata Sons Limited 2016	NCD	2,994	0.16%	3,041	0.18%
	9.66% Tata Sons Limited 2017	NCD	2,986	0.16%	3,044	0.18%
	8.85% Tata Sons Limited 2018	NCD	2,907	0.16%	-	-
	Shriram Transport Finance Company Limited	Equity	2,732	0.15%	2,273	0.14%
	9.68% Tata Sons Limited 2017	NCD	1,993	0.11%	4,054	0.24%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	1,992	0.11%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	1,920	0.10%	-	-
	Central Bank of India 2014	CD	1,769	0.10%	-	-
	8.95% Power Finance Corporation Limited 2018	NCD	981	0.05%	6,031	0.36%
	10.10% Axis Bank Limited 2013	FD	-	-	50,000	2.99%
	10.68% State Bank of India 2014	FD	-	-	50,000	2.99%
	9.50% Bank of India 2014	FD	-	-	40,000	2.40%
	Indian Overseas Bank 2014	CD	-	-	31,656	1.90%
	Central Bank of India 2013	CD	-	-	25,435	1.52%
	State Bank of Mysore 2014	CD	-	-	19,603	1.17%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	14,035	0.84%
	8.95% HDFC Bank Limited 2022	NCD	-	-	13,998	0.84%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	13,066	0.78%
	UCO Bank 2014	CD	-	-	12,275	0.74%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	-	-	10,882	0.65%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	9,131	0.55%
	ICICI Bank Limited 2014	CD	-	-	8,978	0.54%
	9.15% Axis Bank Limited 2022	NCD	-	-	8,070	0.48%
	Axis Bank Limited 2013	CD	-	-	7,874	0.47%
	Oriental Bank Of Commerce 2014	CD	-	-	7,735	0.46%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	7,152	0.43%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	6,762	0.40%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	5,096	0.31%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	5,059	0.30%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	5,041	0.30%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	5,023	0.30%
	State Bank of Hyderabad 2014	CD	-	-	4,513	0.27%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	3,019	0.18%
	Bank of Baroda 2014	CD	-	-	2,947	0.18%
	9.85% Tata Sons Limited 2017	NCD	-	-	2,041	0.12%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.06%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,013	0.06%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,003	0.06%
Financial and insurance activities total			711,892	38.43%	660,197	39.54%
Housing	9.37% LIC Housing Finance Limited 2014	NCD	59,932	3.24%	7,022	0.42%
	9.12% LIC Housing Finance Limited 2018	NCD	51,923	2.80%	-	-
	Housing Development Finance Corporation Limited 2014	CPM	35,128	1.90%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	22,766	1.23%	13,054	0.78%
	8.60% LIC Housing Finance Limited 2015	NCD	19,683	1.06%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	11,980	0.65%	7,122	0.43%
	9.57% LIC Housing Finance Limited 2017	NCD	11,930	0.64%	24,321	1.46%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	9,973	0.54%	10,108	0.61%
	Housing Development Finance Corporation Limited 2016	FRN	8,000	0.43%	8,000	0.48%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	7,989	0.43%	8,099	0.49%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	5,998	0.32%	18,284	1.10%
	9.62% LIC Housing Finance Limited 2017	NCD	5,980	0.32%	6,083	0.36%
	9.25% Housing Development Finance Corporation Limited 2016	NCD	2,964	0.16%	3,005	0.18%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	1,997	0.11%	2,035	0.12%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	1,991	0.11%	9,136	0.55%
	9.80% LIC Housing Finance Limited 2015	NCD	-	-	24,198	1.45%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	7,262	0.43%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	6,041	0.36%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	5,018	0.30%
Housing total			258,234	13.94%	158,789	9.51%
Others			810,295	43.74%	788,299	47.22%
Net current assets			72,082	3.89%	62,321	3.73%
Grand total			1,852,503	100.00%	1,669,606	100.00%

Group Capital Guarantee Balanced Fund III - ULGF 049 27/08/13 GCGBal3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% Canara Bank 2019	FD	1,639	53.32%	-	-
	Axis Bank Limited 2015	CD	183	5.95%	-	-
	Indian Bank 2014	CD	99	3.22%	-	-
	HDFC Bank Limited	Equity	49	1.59%	-	-
	Housing Development Finance Corporation Limited	Equity	44	1.43%	-	-
Financial and insurance activities total			2,014	65.52%	-	-
Others			506	16.45%	-	-
Net current assets			554	18.03%	-	-
Grand total			3,074	100.00%	-	-

Group Capital Guarantee Debt Fund - ULGF 007 28/10/05 GCGDebt1 105							
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Financial and insurance activities	Bank of Baroda 2015	CD	1,110	5.96%	-	-	
	9.90% Tata Sons Limited 2019	NCD	1,015	5.45%	-	-	
	9.70% Power Finance Corporation Limited 2018	NCD	1,005	5.40%	-	-	
	Axis Bank Limited 2015	CD	550	2.95%	-	-	
	Export-Import Bank of India 2014	CPM	493	2.65%	-	-	
	Power Finance Corporation Limited 2014	CPM	486	2.61%	-	-	
	11.60% Shriram Transport Finance Company Limited 2016	NCD	365	1.96%	371	2.82%	
	11.35% Shriram Transport Finance Company Limited 2016	NCD	338	1.82%	344	2.61%	
	Corporation Bank 2015	CD	183	0.98%	-	-	
	10.50% Shriram Transport Finance Company Limited 2017	NCD	141	0.76%	144	1.09%	
	9.50% IDBI Bank Limited 2013	FD	-	-	1,200	9.10%	
	Indian Bank 2013	CD	-	-	1,153	8.74%	
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	1,005	7.62%	
	Oriental Bank Of Commerce 2014	CD	-	-	373	2.83%	
	State Bank of Patiala 2014	CD	-	-	369	2.79%	
	Indian Overseas Bank 2014	CD	-	-	276	2.09%	
	Punjab National Bank 2013	CD	-	-	188	1.42%	
	Corporation Bank 2014	CD	-	-	187	1.42%	
	State Bank of Mysore 2014	CD	-	-	186	1.41%	
	Axis Bank Limited 2013	CD	-	-	94	0.71%	
	State Bank of Patiala 2013	CD	-	-	94	0.71%	
	ICICI Bank Limited 2014	CD	-	-	93	0.70%	
	State Bank of Hyderabad 2014	CD	-	-	92	0.70%	
	UCO Bank 2014	CD	-	-	92	0.70%	
	Financial and insurance activities total			5,686	30.55%	6,261	47.45%
	Telecommunications	Vodafone India Limited 2014	CPM	6,659	35.77%	-	-
	Telecommunications total			6,659	35.77%	-	-
Others			5,988	32.17%	5,984	45.37%	
Net current assets			281	1.51%	947	7.18%	
Grand total			18,614	100.00%	13,192	100.00%	

Group Capital Guarantee Debt Fund II - ULGF 011 21/03/07 GCGDebt2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Bank of Baroda 2015	CD	69,766	7.31%	-	-
	9.67% Canara Bank 2015	FD	60,600	6.35%	60,600	6.44%
	Export-Import Bank of India 2014	CPM	55,253	5.79%	-	-
	Kotak Mahindra Prime Limited 2015	CPM	54,887	5.75%	-	-
	9.75% Corporation Bank 2015	FD	50,000	5.24%	-	-
	9.76% Canara Bank 2015	FD	30,000	3.14%	20,000	2.13%
	Axis Bank Limited 2015	CD	27,873	2.92%	-	-
	9.77% Tata Sons Limited 2018	NCD	15,034	1.57%	-	-
	Power Finance Corporation Limited 2014	CPM	14,578	1.53%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	10,974	1.15%	-	-
	Corporation Bank 2015	CD	10,258	1.07%	-	-
	9.30% Axis Bank Limited 2016	FD	10,000	1.05%	10,000	1.06%
	Power Finance Corporation Limited 2019	FRN	8,063	0.84%	8,074	0.86%
	10.30% Kotak Mahindra Prime Limited 2016	NCD	8,027	0.84%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	7,002	0.73%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	6,970	0.73%	4,061	0.43%
	9.70% Power Finance Corporation Limited 2018	NCD	6,027	0.63%	3,109	0.33%
	9.78% Tata Sons Limited 2019	NCD	6,005	0.63%	-	-
	9.75% Tata Sons Limited 2016	NCD	5,988	0.63%	6,082	0.65%
	9.74% Tata Sons Limited 2024	NCD	5,977	0.63%	-	-
	Bajaj Finance Limited 2014	CPM	5,866	0.61%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	4,768	0.50%	4,843	0.51%

Group Capital Guarantee Debt Fund II - ULGF 011 21/03/07 GCGDebt2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	11.60% Shriram Transport Finance Company Limited 2016	NCD	3,766	0.39%	3,838	0.41%
	8.32% Tata Sons Limited 2023	NCD	3,625	0.38%	-	-
	9.90% Tata Sons Limited 2016	NCD	3,004	0.31%	4,066	0.43%
	9.67% Tata Sons Limited 2022	NCD	2,980	0.31%	3,112	0.33%
	9.38% Rural Electrification Corporation Limited 2018	NCD	2,979	0.31%	-	-
	0% Bajaj Finance Limited 2015	ZCB	2,782	0.29%	-	-
	9.70% Tata Sons Limited 2022	NCD	1,990	0.21%	2,078	0.22%
	8.70% Power Finance Corporation Limited 2020	NCD	1,920	0.20%	-	-
	0% Sundaram Finance Limited 2015	ZCB	1,855	0.19%	-	-
	Central Bank of India 2014	CD	1,118	0.12%	-	-
	9.68% Tata Sons Limited 2017	NCD	997	0.10%	1,014	0.11%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	996	0.10%	-	-
	9.66% Tata Sons Limited 2017	NCD	995	0.10%	1,015	0.11%
	8.95% Power Finance Corporation Limited 2018	NCD	981	0.10%	6,031	0.64%
	8.85% Tata Sons Limited 2018	NCD	969	0.10%	-	-
	9.80% Union Bank of India 2014	FD	-	-	80,000	8.50%
	9.70% Corporation Bank 2014	FD	-	-	50,100	5.33%
	9.50% Bank of India 2014	FD	-	-	30,000	3.19%
	Punjab National Bank 2013	CD	-	-	16,999	1.81%
	Oriental Bank Of Commerce 2014	CD	-	-	12,141	1.29%
	Indian Overseas Bank 2014	CD	-	-	11,503	1.22%
	State Bank of Patiala 2014	CD	-	-	10,688	1.14%
	Corporation Bank 2014	CD	-	-	9,916	1.05%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	9,022	0.96%
	State Bank of Mysore 2014	CD	-	-	8,083	0.86%
	ICICI Bank Limited 2014	CD	-	-	6,201	0.66%
	State Bank of Hyderabad 2014	CD	-	-	5,711	0.61%
	IDBI Bank Limited 2013	CD	-	-	5,633	0.60%
	State Bank of Patiala 2013	CD	-	-	5,549	0.59%
	UCO Bank 2014	CD	-	-	5,539	0.59%
	9.80% Infrastructure Development Finance Company Limited 2015	NCD	-	-	4,010	0.43%
	8.95% HDFC Bank Limited 2022	NCD	-	-	3,999	0.43%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	3,065	0.33%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	3,044	0.32%
	Axis Bank Limited 2013	CD	-	-	2,437	0.26%
	9.15% Axis Bank Limited 2022	NCD	-	-	2,017	0.21%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	2,009	0.21%
	10.75% Kotak Mahindra Prime Limited 2013	NCD	-	-	2,002	0.21%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,932	0.21%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.11%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	1,019	0.11%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.11%
	9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.11%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	1,008	0.11%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.11%
	Bank of Baroda 2014	CD	-	-	921	0.10%
Financial and insurance activities total			504,873	52.88%	436,529	46.40%
Others			415,621	43.53%	468,601	49.81%
Net current assets			34,271	3.59%	35,645	3.79%
Grand total			954,765	100.00%	940,775	100.00%

Group Capital Guarantee Debt Fund III - ULGF 048 27/08/13 GCGDebt3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited 2015	CD	2,014	17.27%	-	-
	9.50% Punjab National Bank 2014	FD	1,357	11.63%	-	-
	Oriental Bank Of Commerce 2015	CD	1,008	8.64%	-	-
	9.78% Tata Sons Limited 2019	NCD	1,001	8.58%	-	-
	Union Bank of India 2014	CD	797	6.83%	-	-
	Corporation Bank 2015	CD	92	0.78%	-	-
Financial and insurance activities total			6,269	53.73%	-	-
Others			4,927	42.23%	-	-
Net current assets			471	4.04%	-	-
Grand total			11,667	100.00%	-	-

Industry	Group Capital Guarantee Growth Fund - ULGF 008 11/12/06 GCGGrowth1 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Andhra Bank 2014	CD	2,653	8.66%	-	-
	Indian Bank 2014	CD	2,473	8.08%	-	-
	Bank of Baroda 2015	CD	2,128	6.95%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	1,930	6.30%	-	-
	Export-Import Bank of India 2014	CPM	1,480	4.83%	-	-
	HDFC Bank Limited	Equity	1,004	3.28%	830	2.95%
	9.77% Tata Sons Limited 2018	NCD	1,002	3.27%	-	-
	Housing Development Finance Corporation Limited	Equity	536	1.75%	837	2.98%
	Axis Bank Limited	Equity	248	0.81%	-	-
	Axis Bank Limited 2015	CD	184	0.60%	-	-
	Corporation Bank 2015	CD	183	0.60%	-	-
	Indusind Bank Limited	Equity	103	0.34%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	62	0.20%	63	0.22%
	Shriram Transport Finance Company Limited	Equity	19	0.06%	38	0.14%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	2	0.01%	2	0.01%
	Indian Bank 2013	CD	-	-	2,403	8.55%
	State Bank of Travancore 2013	CD	-	-	2,398	8.53%
	Central Bank of India 2013	CD	-	-	282	1.00%
	UCO Bank 2014	CD	-	-	185	0.66%
	Indian Overseas Bank 2014	CD	-	-	184	0.65%
	Corporation Bank 2014	CD	-	-	93	0.33%
	ICICI Bank Limited 2014	CD	-	-	93	0.33%
	Oriental Bank Of Commerce 2014	CD	-	-	92	0.33%
	State Bank of Hyderabad 2014	CD	-	-	92	0.33%
Financial and insurance activities total			14,007	45.74%	7,592	27.01%
Others			15,920	51.98%	19,809	70.47%
Net current assets			697	2.28%	709	2.52%
Grand total			30,624	100.00%	28,110	100.00%

Industry	Group Capital Guarantee Growth Fund II - ULGF 012 05/07/07 GCGGrowth2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Bank of Baroda 2015	CD	4,904	7.25%	-	-
	Indian Bank 2014	CD	4,545	6.72%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	3,860	5.70%	-	-
	HDFC Bank Limited	Equity	2,306	3.41%	1,684	2.92%
	9.90% Tata Sons Limited 2019	NCD	2,029	3.00%	-	-
	9.77% Tata Sons Limited 2018	NCD	2,004	2.96%	-	-
	Housing Development Finance Corporation Limited	Equity	1,205	1.78%	1,789	3.10%
	Power Finance Corporation Limited 2019	FRN	1,008	1.49%	1,009	1.75%
	9.00% Export-Import Bank of India 2019	NCD	989	1.46%	1,018	1.76%
	Axis Bank Limited	Equity	580	0.86%	-	-
	Axis Bank Limited 2015	CD	459	0.68%	-	-
	Corporation Bank 2015	CD	458	0.68%	-	-
	Indusind Bank Limited	Equity	254	0.38%	-	-
	Shriram Transport Finance Company Limited	Equity	134	0.20%	161	0.28%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	112	0.17%	114	0.20%
	Central Bank of India 2014	CD	93	0.14%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	4	0.01%	4	0.01%
	Indian Bank 2013	CD	-	-	4,998	8.65%
	State Bank of Travancore 2013	CD	-	-	4,989	8.64%
	Central Bank of India 2013	CD	-	-	657	1.14%
	Indian Overseas Bank 2014	CD	-	-	368	0.64%
	ICICI Bank Limited 2014	CD	-	-	278	0.48%
	UCO Bank 2014	CD	-	-	277	0.48%
	Corporation Bank 2014	CD	-	-	187	0.32%
	Oriental Bank Of Commerce 2014	CD	-	-	184	0.32%
	State Bank of Hyderabad 2014	CD	-	-	92	0.16%
Financial and insurance activities total			24,944	36.87%	17,809	30.83%
Others			40,932	60.50%	39,186	67.85%
Net current assets			1,779	2.63%	761	1.32%
Grand total			67,655	100.00%	57,756	100.00%

Group Capital Guarantee Short Term Debt Fund - ULGF 005 24/02/04 GCGSTDebt1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Oriental Bank Of Commerce 2015	CD	10,718	8.44%	-	-
	9.76% Canara Bank 2015	FD	10,000	7.87%	10,000	8.95%
	9.75% Corporation Bank 2015	FD	10,000	7.87%	-	-
	Power Finance Corporation Limited 2014	CPM	9,247	7.28%	-	-
	Bajaj Finance Limited 2014	CPM	8,918	7.02%	-	-
	Union Bank of India 2015	CD	8,517	6.70%	-	-
	Indian Overseas Bank 2015	CD	6,618	5.21%	-	-
	State Bank of Patiala 2014	CD	4,220	3.32%	3,595	3.22%
	Bank of Baroda 2014	CD	3,374	2.66%	-	-
	Axis Bank Limited 2015	CD	3,310	2.61%	-	-
	Sundaram Finance Limited 2014	CPM	3,282	2.58%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	2,993	2.36%	-	-
	9.30% Axis Bank Limited 2016	FD	2,500	1.97%	2,500	2.24%
	10.00% Sundaram Finance Limited 2014	NCD	2,004	1.58%	-	-
	Corporation Bank 2014	CD	1,690	1.33%	2,968	2.66%
	Export-Import Bank of India 2014	CD	1,685	1.33%	-	-
	Andhra Bank 2014	CD	1,081	0.85%	-	-
	State Bank of Patiala 2015	CD	839	0.66%	-	-
	Central Bank of India 2014	CD	186	0.15%	-	-
	Bank of Baroda 2015	CD	185	0.15%	-	-
	9.80% Union Bank of India 2014	FD	-	-	10,000	8.95%
	10.00% State Bank of Travancore 2013	FD	-	-	9,846	8.81%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	8,510	7.62%
	State Bank of Mysore 2013	CD	-	-	7,539	6.75%
	Power Finance Corporation Limited 2013	CPM	-	-	4,485	4.01%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	4,021	3.60%
	Oriental Bank Of Commerce 2014	CD	-	-	3,592	3.21%
	IDBI Bank Limited 2013	CD	-	-	2,066	1.85%
	State Bank of Hyderabad 2014	CD	-	-	2,032	1.82%
	IDBI Bank Limited 2014	CD	-	-	2,030	1.82%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	2,003	1.79%
	Axis Bank Limited 2014	CD	-	-	1,939	1.74%
	ICICI Bank Limited 2014	CD	-	-	1,937	1.73%
Corporation Bank 2013	CD	-	-	1,897	1.70%	
Kotak Mahindra Prime Limited 2014	CPM	-	-	1,864	1.67%	
Indian Overseas Bank 2014	CD	-	-	1,564	1.40%	
Punjab National Bank 2013	CD	-	-	1,035	0.93%	
State Bank of Mysore 2014	CD	-	-	1,016	0.91%	
9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	1,006	0.90%	
Financial and insurance activities total			91,367	71.91%	87,445	78.26%
Housing	Housing Development Finance Corporation Limited 2014	CPM	7,977	6.28%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	3,988	3.14%	-	-
	LIC Housing Finance Limited 2016	FRN	1,966	1.55%	1,951	1.75%
	9.16% LIC Housing Finance Limited 2018	NCD	999	0.79%	-	-
	9.30% LIC Housing Finance Limited 2016	NCD	999	0.79%	-	-
Housing Development Finance Corporation Limited 2013	CPM	-	-	4,225	3.78%	
Housing total			15,929	12.54%	6,176	5.53%
Others			16,623	13.09%	15,221	13.62%
Net current assets			3,131	2.46%	2,895	2.59%
Grand total			127,050	100.00%	111,737	100.00%

Group Capital Guarantee Short Term Debt Fund II - ULGF 009 16/03/07 GCGSTDebt2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% Corporation Bank 2015	FD	280,000	7.35%	-	-
	9.83% Bank of India 2015	FD	200,000	5.25%	-	-
	Power Finance Corporation Limited 2014	CPM	197,052	5.17%	-	-
	Indian Overseas Bank 2015	CD	196,144	5.15%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	126,697	3.32%	-	-
	State Bank of Patiala 2014	CD	123,423	3.24%	70,882	2.30%
	Oriental Bank Of Commerce 2015	CD	122,913	3.22%	-	-
	9.76% Canara Bank 2015	FD	121,000	3.17%	141,000	4.58%
	Kotak Mahindra Prime Limited 2014	CPM	116,365	3.05%	63,361	2.06%
	Union Bank of India 2015	CD	110,716	2.90%	-	-
	Axis Bank Limited 2015	CD	103,243	2.71%	-	-
	Sundaram Finance Limited 2014	CPM	103,134	2.71%	-	-
	Bank of Baroda 2014	CD	103,082	2.70%	-	-
	9.41% Canara Bank 2015	FD	100,000	2.62%	-	-
	9.95% Bank of India 2015	FD	100,000	2.62%	-	-
	9.67% Canara Bank 2015	FD	90,900	2.38%	90,900	2.95%
	Rural Electrification Corporation Limited 2014	CPM	84,452	2.22%	-	-

Industry	Group Capital Guarantee Short Term Debt Fund II - ULGF 009 16/03/07 GCGSTDebt2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Bajaj Finance Limited 2014	CPM	76,976	2.02%	-	-
	Andhra Bank 2014	CD	74,680	1.96%	-	-
	9.30% Axis Bank Limited 2016	FD	69,900	1.83%	69,900	2.27%
	Bank of Baroda 2015	CD	55,517	1.46%	-	-
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	53,705	1.41%	-	-
	Corporation Bank 2014	CD	51,654	1.36%	93,561	3.04%
	Export-Import Bank of India 2014	CD	48,664	1.28%	-	-
	State Bank of Patiala 2015	CD	24,241	0.64%	-	-
	10.00% Sundaram Finance Limited 2014	NCD	12,025	0.32%	-	-
	Central Bank of India 2014	CD	4,470	0.12%	-	-
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	234,320	7.60%
	Power Finance Corporation Limited 2013	CPM	-	-	127,080	4.12%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	116,612	3.78%
	9.72% Bank of Baroda 2014	FD	-	-	100,000	3.25%
	10.00% State Bank of Travancore 2013	FD	-	-	95,154	3.09%
	9.50% State Bank of Travancore 2014	FD	-	-	90,000	2.92%
	State Bank of Mysore 2013	CD	-	-	84,819	2.75%
	Oriental Bank Of Commerce 2014	CD	-	-	70,818	2.30%
	State Bank of Hyderabad 2014	CD	-	-	65,570	2.13%
	IDBI Bank Limited 2014	CD	-	-	65,522	2.13%
	Axis Bank Limited 2014	CD	-	-	62,149	2.02%
	ICICI Bank Limited 2014	CD	-	-	62,086	2.01%
	IDBI Bank Limited 2013	CD	-	-	56,617	1.84%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	55,858	1.81%
	Indian Overseas Bank 2014	CD	-	-	50,706	1.65%
	9.70% Corporation Bank 2014	FD	-	-	50,100	1.63%
	10.10% Axis Bank Limited 2013	FD	-	-	50,000	1.62%
	10.10% Union Bank of India 2014	FD	-	-	50,000	1.62%
	10.68% State Bank of India 2014	FD	-	-	50,000	1.62%
	9.90% Canara Bank 2013	FD	-	-	50,000	1.62%
	Punjab National Bank 2013	CD	-	-	49,758	1.61%
	State Bank of Patiala 2013	CD	-	-	49,000	1.59%
	10.75% Kotak Mahindra Prime Limited 2013	NCD	-	-	43,037	1.40%
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	41,232	1.34%
	9.75% Oriental Bank Of Commerce 2013	FD	-	-	39,390	1.28%
	State Bank of Mysore 2014	CD	-	-	31,141	1.01%
	Corporation Bank 2013	CD	-	-	8,443	0.27%
	Financial and insurance activities total		2,750,953	72.17%	2,379,016	77.21%
	Others		973,515	25.54%	587,948	19.08%
	Net current assets		87,457	2.29%	114,395	3.71%
	Grand total		3,811,925	100.00%	3,081,359	100.00%

Industry	Group Capital Guarantee Short Term Debt Fund III - ULGF 047 27/08/13 GCGSTDebt3 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	State Bank of Patiala 2014	CD	4,502	9.87%	-	-
	Indian Overseas Bank 2015	CD	4,412	9.67%	-	-
	Oriental Bank Of Commerce 2015	CD	4,401	9.64%	-	-
	Union Bank of India 2015	CD	4,396	9.63%	-	-
	Axis Bank Limited 2015	CD	4,395	9.63%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	4,328	9.48%	-	-
	Bank of Baroda 2015	CD	2,128	4.66%	-	-
	Power Finance Corporation Limited 2014	CPM	974	2.13%	-	-
	Financial and insurance activities total		29,536	64.73%	-	-
	Others		13,409	29.39%	-	-
	Net current assets		2,682	5.88%	-	-
	Grand total		45,627	100.00%	-	-

Industry	Group Debt Fund - ULGF 002 03/04/03 GDebt 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.88% Canara Bank 2016	FD	600,000	4.17%	-	-
	9.95% Bank of India 2015	FD	500,300	3.48%	-	-
	10.01% Bank of Baroda 2015	FD	500,200	3.48%	-	-
	Axis Bank Limited 2015	CD	419,471	2.92%	-	-
	9.76% Canara Bank 2015	FD	340,000	2.36%	672,900	4.91%
	Bank of Baroda 2015	CD	227,155	1.58%	-	-
	9.67% Canara Bank 2015	FD	212,458	1.48%	312,458	2.28%
	9.41% Canara Bank 2015	FD	200,000	1.39%	-	-
	9.83% Bank of India 2015	FD	200,000	1.39%	-	-
	9.77% Tata Sons Limited 2018	NCD	184,414	1.28%	-	-
	Power Finance Corporation Limited 2014	CPM	168,134	1.17%	-	-
	9.90% Tata Sons Limited 2019	NCD	162,338	1.13%	-	-
	0% Kotak Mahindra Prime Limited 2015	ZCB	162,304	1.13%	-	-
	Corporation Bank 2015	CD	153,042	1.06%	-	-
	9.30% Axis Bank Limited 2016	FD	140,000	0.97%	140,000	1.02%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	139,800	0.97%	142,001	1.04%
	9.10% Sundaram Finance Limited 2018	NCD	134,503	0.93%	-	-
	Central Bank of India 2014	CD	134,190	0.93%	-	-
	10.60% Indian Railway Finance Corporation Limited 2018	NCD	130,683	0.91%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	123,461	0.86%	77,158	0.56%
	Power Finance Corporation Limited 2019	FRN	117,915	0.82%	118,078	0.86%
	10.30% Kotak Mahindra Prime Limited 2016	NCD	115,382	0.80%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	107,448	0.75%	109,500	0.80%
	9.70% Corporation Bank 2014	FD	100,200	0.70%	651,300	4.75%
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	99,761	0.69%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	98,029	0.68%	-	-
	9.74% Tata Sons Limited 2024	NCD	97,627	0.68%	-	-
	9.75% Tata Sons Limited 2016	NCD	95,813	0.67%	97,307	0.71%
	9.78% Tata Sons Limited 2019	NCD	88,080	0.61%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	78,357	0.54%	31,094	0.23%
	9.90% Tata Sons Limited 2016	NCD	71,094	0.49%	97,571	0.71%
	9.67% Tata Sons Limited 2022	NCD	61,585	0.43%	64,311	0.47%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	57,364	0.40%	58,348	0.43%
	Export-Import Bank of India 2014	CPM	51,800	0.36%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	44,679	0.31%	-	-
	8.32% Tata Sons Limited 2023	NCD	43,497	0.30%	-	-
	0% Bajaj Finance Limited 2015	ZCB	39,880	0.28%	-	-
	9.70% Tata Sons Limited 2022	NCD	33,836	0.24%	35,322	0.26%
	0% Sundaram Finance Limited 2015	ZCB	33,388	0.23%	-	-
	9.66% Tata Sons Limited 2017	NCD	27,866	0.19%	28,415	0.21%
	8.95% Power Finance Corporation Limited 2018	NCD	25,501	0.18%	136,711	1.00%
	8.70% Power Finance Corporation Limited 2020	NCD	23,997	0.17%	-	-
	8.85% Tata Sons Limited 2018	NCD	23,253	0.16%	-	-
	9.68% Tata Sons Limited 2017	NCD	15,947	0.11%	25,340	0.18%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	13,946	0.10%	-	-
	10.68% State Bank of India 2014	FD	-	-	450,000	3.28%
	Oriental Bank Of Commerce 2014	CD	-	-	343,212	2.51%
	Indian Overseas Bank 2014	CD	-	-	283,068	2.07%
	State Bank of Patiala 2014	CD	-	-	226,844	1.66%
	10.10% Axis Bank Limited 2013	FD	-	-	200,000	1.46%
Corporation Bank 2014	CD	-	-	182,409	1.33%	
State Bank of Mysore 2014	CD	-	-	171,504	1.25%	
9.90% Canara Bank 2013	FD	-	-	150,000	1.09%	
8.94% Power Finance Corporation Limited 2028	NCD	-	-	137,341	1.00%	
8.95% HDFC Bank Limited 2022	NCD	-	-	136,979	1.00%	
State Bank of Hyderabad 2014	CD	-	-	120,015	0.88%	
UCO Bank 2014	CD	-	-	113,338	0.83%	
9.80% Infrastructure Development Finance Company Limited 2015	NCD	-	-	112,274	0.82%	
10.05% Bank of India 2013	FD	-	-	100,000	0.73%	
9.72% Bank of Baroda 2014	FD	-	-	100,000	0.73%	
ICICI Bank Limited 2014	CD	-	-	90,058	0.66%	
Punjab National Bank 2013	CD	-	-	87,155	0.64%	
IDBI Bank Limited 2013	CD	-	-	81,122	0.59%	
State Bank of Patiala 2013	CD	-	-	81,068	0.59%	
9.40% Canara Bank 2013	FD	-	-	80,000	0.58%	
9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	72,035	0.53%	
9.50% State Bank of India 2013	FD	-	-	70,910	0.52%	
9.29% Power Finance Corporation Limited 2022	NCD	-	-	70,502	0.51%	
Axis Bank Limited 2013	CD	-	-	69,176	0.50%	
9.15% Axis Bank Limited 2022	NCD	-	-	68,595	0.50%	
Bank of Baroda 2014	CD	-	-	64,283	0.47%	
10.10% Union Bank of India 2014	FD	-	-	50,000	0.36%	
9.50% LIC Housing Finance Limited 2016	NCD	-	-	47,389	0.35%	

Group Debt Fund - ULGF 002 03/04/03 GDebt 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	46,210	0.34%
	9.50% Canara Bank 2013	FD	-	-	38,636	0.28%
	9.98% Tata Sons Limited 2015	NCD	-	-	38,467	0.28%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	38,448	0.28%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	31,593	0.23%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	26,080	0.19%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	23,146	0.17%
	9.85% Tata Sons Limited 2017	NCD	-	-	21,434	0.16%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	6,020	0.04%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	4,075	0.03%
Financial and insurance activities total			6,398,698	44.47%	6,831,200	49.86%
Housing	9.65% Housing Development Finance Corporation Limited 2019	NCD	270,292	1.88%	-	-
	8.60% LIC Housing Finance Limited 2015	NCD	246,041	1.71%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	238,794	1.66%	286,630	2.09%
	Housing Development Finance Corporation Limited 2014	CPM	192,967	1.34%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	164,952	1.15%	122,417	0.89%
	9.56% LIC Housing Finance Limited 2017	NCD	149,263	1.04%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	106,819	0.74%	77,323	0.56%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	78,894	0.55%	79,975	0.58%
	9.62% LIC Housing Finance Limited 2017	NCD	65,775	0.46%	68,946	0.50%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	58,840	0.41%	59,639	0.44%
	9.80% LIC Housing Finance Limited 2015	NCD	51,027	0.35%	40,329	0.29%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	23,958	0.17%	24,419	0.18%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	18,912	0.13%	63,951	0.47%
	9.25% Housing Development Finance Corporation Limited 2016	NCD	14,821	0.10%	15,023	0.11%
	9.75% LIC Housing Finance Limited 2016	NCD	-	-	152,473	1.11%
	9.57% LIC Housing Finance Limited 2017	NCD	-	-	142,888	1.04%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	121,393	0.89%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	61,421	0.45%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	50,177	0.37%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	32,677	0.24%
Housing total			1,681,355	11.69%	1,399,681	10.22%
Others			5,670,933	39.41%	4,587,371	33.48%
Net current assets			636,773	4.43%	882,097	6.44%
Grand total			14,387,759	100.00%	13,700,349	100.00%

Group Debt Fund II - ULGF 040 30/04/13 GDebt2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.78% Tata Sons Limited 2019	NCD	1,001	9.37%	-	-
	Axis Bank Limited 2015	CD	733	6.86%	-	-
	Oriental Bank Of Commerce 2015	CD	733	6.86%	-	-
	9.50% Punjab National Bank 2014	FD	692	6.48%	-	-
	Bank of Baroda 2015	CD	185	1.73%	-	-
	Corporation Bank 2015	CD	92	0.86%	-	-
Financial and insurance activities total			3,436	32.18%	-	-
Others			6,851	64.16%	-	-
Net current assets			391	3.66%	-	-
Grand total			10,678	100.00%	-	-

Industry	Group Growth Fund - ULGF 004 30/10/03 GGrowth 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	423,738	5.12%	335,191	4.55%
	9.76% Canara Bank 2015	FD	370,700	4.48%	441,400	5.99%
	9.95% Bank of India 2015	FD	300,100	3.62%	-	-
	Housing Development Finance Corporation Limited	Equity	219,333	2.65%	331,268	4.50%
	8.40% Export-Import Bank of India 2018	NCB	159,462	1.93%	-	-
	Indian Bank 2014	CD	146,025	1.76%	-	-
	Axis Bank Limited	Equity	120,428	1.45%	-	-
	9.70% Corporation Bank 2014	FD	100,200	1.21%	150,300	2.04%
	9.41% Canara Bank 2015	FD	100,000	1.21%	-	-
	9.77% Tata Sons Limited 2018	NCD	68,153	0.82%	-	-
	10.85% HDFC Bank Limited 2023	NCD	51,715	0.62%	53,563	0.73%
	9.02% Rural Electrification Corporation Limited 2022	NCD	48,244	0.58%	-	-
	Indusind Bank Limited	Equity	40,256	0.49%	-	-
	Axis Bank Limited 2015	CD	39,695	0.48%	-	-
	Corporation Bank 2015	CD	38,467	0.46%	-	-
	Power Finance Corporation Limited 2019	FRN	36,282	0.44%	36,332	0.49%
	9.90% Tata Sons Limited 2016	NCD	31,043	0.37%	39,643	0.54%
	9.30% Axis Bank Limited 2016	FD	30,000	0.36%	30,000	0.41%
	9.27% Power Finance Corporation Limited 2017	NCD	29,870	0.36%	18,274	0.25%
	10.30% Kotak Mahindra Prime Limited 2016	NCD	28,093	0.34%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	27,053	0.33%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	24,007	0.29%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	23,442	0.28%	23,889	0.32%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	21,000	0.25%	21,151	0.29%
	9.70% Power Finance Corporation Limited 2018	NCD	14,064	0.17%	14,511	0.20%
	8.32% Tata Sons Limited 2023	NCD	11,780	0.14%	-	-
	9.67% Tata Sons Limited 2022	NCD	10,926	0.13%	11,410	0.15%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	8,841	0.11%	8,993	0.12%
	9.66% Tata Sons Limited 2017	NCD	6,967	0.08%	7,104	0.10%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	5,977	0.07%	-	-
	9.70% Tata Sons Limited 2022	NCD	5,971	0.07%	6,233	0.08%
	8.85% Tata Sons Limited 2018	NCD	5,813	0.07%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	5,759	0.07%	-	-
	Shriram Transport Finance Company Limited	Equity	4,608	0.06%	1,534	0.02%
	Central Bank of India 2014	CD	4,098	0.05%	-	-
	9.75% Tata Sons Limited 2016	NCD	3,992	0.05%	4,054	0.06%
	9.68% Tata Sons Limited 2017	NCD	3,987	0.05%	6,082	0.08%
	8.95% Power Finance Corporation Limited 2018	NCD	2,942	0.04%	14,073	0.19%
	9.72% Bank of Baroda 2014	FD	-	-	100,000	1.36%
	Indian Overseas Bank 2014	CD	-	-	68,834	0.93%
	Central Bank of India 2013	CD	-	-	57,253	0.78%
	10.68% State Bank of India 2014	FD	-	-	50,000	0.68%
	9.90% Canara Bank 2013	FD	-	-	50,000	0.68%
	State Bank of Mysore 2014	CD	-	-	42,272	0.57%
	8.95% HDFC Bank Limited 2022	NCD	-	-	31,995	0.43%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	31,077	0.42%
	UCO Bank 2014	CD	-	-	26,949	0.37%
	ICICI Bank Limited 2014	CD	-	-	20,270	0.28%
	Corporation Bank 2014	CD	-	-	19,128	0.26%
	Bank of Baroda 2013	CD	-	-	18,837	0.26%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	18,262	0.25%
	9.15% Axis Bank Limited 2022	NCD	-	-	17,149	0.23%
	Axis Bank Limited 2013	CD	-	-	17,060	0.23%
	Oriental Bank Of Commerce 2014	CD	-	-	16,759	0.23%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	16,348	0.22%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	13,108	0.18%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	11,050	0.15%
	State Bank of Hyderabad 2014	CD	-	-	10,132	0.14%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	9,106	0.12%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	8,693	0.12%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	8,153	0.11%
	Bank of Baroda 2014	CD	-	-	6,263	0.08%
	9.85% Tata Sons Limited 2017	NCD	-	-	5,103	0.07%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	5,032	0.07%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	4,053	0.06%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	2,007	0.03%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.01%
Financial and insurance activities total			2,573,031	31.07%	2,240,917	30.41%
Others			5,477,936	66.16%	4,895,390	66.43%
Net current assets			229,225	2.77%	232,810	3.16%
Grand total			8,280,192	100.00%	7,369,117	100.00%

Group Growth Fund II - ULGF 042 30/04/13 GGrowth2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% Punjab National Bank 2014	FD	25	28.74%	-	-
	Axis Bank Limited	Equity	3	3.45%	-	-
	Housing Development Finance Corporation Limited	Equity	3	3.45%	-	-
	HDFC Bank Limited	Equity	2	2.30%	-	-
Financial and insurance activities total			33	37.93%	-	-
Computer programming, consultancy and related activities	Infosys Limited	Equity	7	8.05%	-	-
	Tata Consultancy Services Limited	Equity	4	4.60%	-	-
	Wipro Limited	Equity	1	1.15%	-	-
Computer programming, consultancy and related activities total			12	13.79%	-	-
Others			31	35.63%	-	-
Net current assets			11	12.64%	-	-
Grand total			87	100.00%	-	-

Group Leave Encashment Balanced Fund - ULGF 013 02/04/08 GLEBal 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Andhra Bank 2014	CD	79,494	8.91%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	62,718	7.03%	-	-
	Indian Bank 2014	CD	34,580	3.88%	-	-
	Bank of Baroda 2015	CD	29,979	3.36%	-	-
	9.70% Tata Sons Limited 2022	NCD	25,874	2.90%	27,011	3.31%
	9.77% Tata Sons Limited 2018	NCD	15,034	1.69%	-	-
	HDFC Bank Limited	Equity	12,834	1.44%	9,371	1.15%
	9.76% Canara Bank 2015	FD	10,100	1.13%	60,100	7.36%
	9.67% Canara Bank 2015	FD	10,100	1.13%	10,100	1.24%
	9.30% Axis Bank Limited 2016	FD	10,000	1.12%	10,000	1.23%
	Axis Bank Limited 2015	CD	8,362	0.94%	-	-
	Corporation Bank 2015	CD	7,968	0.89%	-	-
	Power Finance Corporation Limited 2019	FRN	7,055	0.79%	7,064	0.87%
	Housing Development Finance Corporation Limited	Equity	7,029	0.79%	10,453	1.28%
	10.30% Kotak Mahindra Prime Limited 2016	NCD	6,020	0.67%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	6,012	0.67%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	5,974	0.67%	4,061	0.50%
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	5,002	0.56%	-	-
	Bajaj Finance Limited 2014	CPM	4,400	0.49%	-	-
	Axis Bank Limited	Equity	3,442	0.39%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	3,014	0.34%	3,109	0.38%
	9.90% Tata Sons Limited 2016	NCD	3,004	0.34%	4,066	0.50%
	9.67% Tata Sons Limited 2022	NCD	2,980	0.33%	3,112	0.38%
	8.32% Tata Sons Limited 2023	NCD	2,719	0.30%	-	-
	8.46% India Infrastructure Finance Company Limited 2028	NCD	1,992	0.22%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	1,700	0.19%	1,729	0.21%
	Indusind Bank Limited	Equity	1,569	0.18%	-	-
	9.68% Tata Sons Limited 2017	NCD	997	0.11%	2,027	0.25%
	9.66% Tata Sons Limited 2017	NCD	995	0.11%	1,015	0.12%
	8.85% Tata Sons Limited 2018	NCD	969	0.11%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.11%	-	-
	Central Bank of India 2014	CD	838	0.09%	-	-
	Shriram Transport Finance Company Limited	Equity	546	0.06%	654	0.08%
	9.70% Corporation Bank 2014	FD	-	-	50,100	6.14%
	9.50% Bank of India 2014	FD	-	-	20,000	2.45%
	Central Bank of India 2013	CD	-	-	12,483	1.53%
	Indian Overseas Bank 2014	CD	-	-	12,055	1.48%
	State Bank of Mysore 2014	CD	-	-	7,061	0.87%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	7,017	0.86%
	8.95% HDFC Bank Limited 2022	NCD	-	-	4,999	0.61%
	UCO Bank 2014	CD	-	-	4,984	0.61%
	ICICI Bank Limited 2014	CD	-	-	4,443	0.54%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	4,058	0.50%
	Corporation Bank 2014	CD	-	-	3,172	0.39%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	3,065	0.38%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	3,036	0.37%
	9.15% Axis Bank Limited 2022	NCD	-	-	3,026	0.37%
	Axis Bank Limited 2013	CD	-	-	2,812	0.34%
	Oriental Bank Of Commerce 2014	CD	-	-	2,762	0.34%
	State Bank of Hyderabad 2014	CD	-	-	2,211	0.27%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	2,038	0.25%

Group Leave Encashment Balanced Fund - ULGF 013 02/04/08 GLEBal 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	2,010	0.25%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	2,009	0.25%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,932	0.24%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.13%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.12%
	Bank of Baroda 2014	CD	-	-	1,013	0.12%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	1,008	0.12%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.12%
Financial and insurance activities total			374,260	41.95%	314,212	38.50%
Housing	9.12% LIC Housing Finance Limited 2018	NCD	29,955	3.36%	-	-
	8.60% LIC Housing Finance Limited 2015	NCD	29,525	3.31%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	17,018	1.91%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	7,331	0.82%	4,351	0.53%
	9.70% LIC Housing Finance Limited 2017	NCD	4,992	0.56%	3,052	0.37%
	9.57% LIC Housing Finance Limited 2017	NCD	3,977	0.45%	9,121	1.12%
	Housing Development Finance Corporation Limited 2016	FRN	2,000	0.22%	2,000	0.25%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	1,997	0.22%	2,025	0.25%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	1,995	0.22%	2,022	0.25%
	9.62% LIC Housing Finance Limited 2017	NCD	1,993	0.22%	2,028	0.25%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	998	0.11%	1,017	0.12%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	995	0.11%	3,045	0.37%
	9.25% Housing Development Finance Corporation Limited 2016	NCD	988	0.11%	1,002	0.12%
	9.80% LIC Housing Finance Limited 2015	NCD	-	-	6,049	0.74%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	5,083	0.62%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	2,007	0.25%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,007	0.12%
Housing total			103,764	11.63%	43,809	5.37%
Others			379,903	42.59%	435,445	53.35%
Net current assets			34,159	3.83%	22,654	2.78%
Grand total			892,086	100.00%	816,120	100.00%

Group Leave Encashment Income Fund - ULGF 014 02/04/08 GLEIncome 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	8.20% Indian Railway Finance Corporation Limited 2016	NCD	7,867	7.98%	6,937	7.72%
	Kotak Mahindra Prime Limited 2015	CPM	7,318	7.42%	-	-
	Bank of Baroda 2015	CD	6,292	6.38%	-	-
	9.77% Tata Sons Limited 2018	NCD	3,007	3.05%	-	-
	Axis Bank Limited 2015	CD	2,934	2.98%	-	-
	9.90% Tata Sons Limited 2019	NCD	2,029	2.06%	-	-
	Power Finance Corporation Limited 2014	CPM	1,458	1.48%	-	-
	Corporation Bank 2015	CD	1,099	1.11%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	1,009	1.02%	1,026	1.14%
	Power Finance Corporation Limited 2019	FRN	1,008	1.02%	1,009	1.12%
	10.30% Kotak Mahindra Prime Limited 2016	NCD	1,003	1.02%	-	-
	9.78% Tata Sons Limited 2019	NCD	1,001	1.02%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	1,000	1.01%	-	-
	9.74% Tata Sons Limited 2024	NCD	996	1.01%	-	-
	9.70% Tata Sons Limited 2022	NCD	995	1.01%	1,039	1.16%
	9.67% Tata Sons Limited 2022	NCD	993	1.01%	1,037	1.15%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	955	0.97%	970	1.08%
	Bajaj Finance Limited 2014	CPM	489	0.50%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	358	0.36%	365	0.41%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	155	0.16%	158	0.18%
	Central Bank of India 2014	CD	93	0.09%	-	-
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	8,082	8.99%
	Indian Bank 2013	CD	-	-	7,690	8.56%
	Oriental Bank Of Commerce 2014	CD	-	-	2,429	2.70%
	Indian Overseas Bank 2014	CD	-	-	2,025	2.25%
	Punjab National Bank 2013	CD	-	-	1,315	1.46%
	State Bank of Patiala 2014	CD	-	-	1,290	1.44%
	Corporation Bank 2014	CD	-	-	1,215	1.35%
	State Bank of Mysore 2014	CD	-	-	1,208	1.34%
	9.15% Axis Bank Limited 2022	NCD	-	-	1,009	1.12%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	1,005	1.12%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	1,002	1.12%
	9.80% Infrastructure Development Finance Company Limited 2015	NCD	-	-	1,002	1.12%
	8.95% HDFC Bank Limited 2022	NCD	-	-	1,000	1.11%
	State Bank of Hyderabad 2014	CD	-	-	829	0.92%
	UCO Bank 2014	CD	-	-	738	0.82%
	State Bank of Patiala 2013	CD	-	-	564	0.63%

Group Leave Encashment Income Fund - ULGF 014 02/04/08 GLEIncome 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	IDBI Bank Limited 2013	CD	-	-	563	0.63%
	ICICI Bank Limited 2014	CD	-	-	555	0.62%
	Axis Bank Limited 2013	CD	-	-	469	0.52%
	Bank of Baroda 2014	CD	-	-	184	0.20%
Financial and insurance activities total			42,059	42.66%	46,715	51.99%
Others			54,244	55.01%	36,827	40.99%
Net current assets			2,300	2.33%	6,312	7.02%
Grand total			98,603	100.00%	89,854	100.00%

Group Leave Encashment Short Term Fund - ULGF 024 26/02/10 GLEST 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% State Bank of Travancore 2014	FD	70,000	9.28%	10,000	1.45%
	9.30% Axis Bank Limited 2016	FD	63,000	8.35%	13,000	1.88%
	Bank of Baroda 2015	CD	55,517	7.36%	-	-
	9.67% Canara Bank 2015	FD	50,500	6.69%	50,500	7.32%
	10.00% Sundaram Finance Limited 2014	NCD	50,105	6.64%	-	-
	9.75% Corporation Bank 2015	FD	50,000	6.63%	-	-
	9.50% Punjab National Bank 2014	FD	47,086	6.24%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	31,924	4.23%	-	-
	Power Finance Corporation Limited 2014	CPM	27,245	3.61%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	23,081	3.06%	11,647	1.69%
	Sundaram Finance Limited 2014	CPM	20,627	2.73%	-	-
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	9,945	1.32%	-	-
	State Bank of Patiala 2015	CD	4,755	0.63%	-	-
	Bajaj Finance Limited 2014	CPM	2,347	0.31%	-	-
	Oriental Bank Of Commerce 2015	CD	1,099	0.15%	-	-
	Central Bank of India 2014	CD	838	0.11%	-	-
	9.20% Canara Bank 2015	FD	720	0.10%	-	-
	9.80% Union Bank of India 2014	FD	-	-	60,000	8.70%
	10.00% State Bank of Travancore 2013	FD	-	-	50,000	7.25%
	10.68% State Bank of India 2014	FD	-	-	50,000	7.25%
	9.75% Oriental Bank Of Commerce 2013	FD	-	-	46,428	6.73%
	9.50% IDBI Bank Limited 2013	FD	-	-	27,738	4.02%
	Power Finance Corporation Limited 2013	CPM	-	-	25,416	3.68%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	22,116	3.21%
	State Bank of Mysore 2013	CD	-	-	17,906	2.60%
	State Bank of Patiala 2014	CD	-	-	15,024	2.18%
	Oriental Bank Of Commerce 2014	CD	-	-	14,090	2.04%
	IDBI Bank Limited 2013	CD	-	-	10,140	1.47%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	10,026	1.45%
	9.50% Canara Bank 2013	FD	-	-	10,000	1.45%
	9.50% IDBI Bank Limited 2014	FD	-	-	9,900	1.44%
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	7,040	1.02%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	7,010	1.02%
	Indian Overseas Bank 2014	CD	-	-	6,534	0.95%
	Punjab National Bank 2013	CD	-	-	5,836	0.85%
	Corporation Bank 2014	CD	-	-	5,793	0.84%
	State Bank of Mysore 2014	CD	-	-	5,729	0.83%
	Corporation Bank 2013	CD	-	-	4,553	0.66%
Financial and insurance activities total			508,789	67.44%	496,426	71.97%
Others			197,145	26.13%	105,542	15.30%
Net current assets			48,515	6.43%	87,803	12.73%
Grand total			754,449	100.00%	689,771	100.00%

Group Return Guarantee Fund - ULGF 021 10/02/09 GRGF1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.52% Power Finance Corporation Limited 2017	NCD	24,998	9.25%	-	-
	Export-Import Bank of India 2014	CD	18,735	6.93%	-	-
	Bank of Baroda 2015	CD	18,549	6.87%	-	-
	9.50% Punjab National Bank 2014	FD	9,915	3.67%	10,215	4.04%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	23,600	9.34%
	9.50% State Bank of Patiala 2013	FD	-	-	23,028	9.11%
	9.40% Canara Bank 2013	FD	-	-	22,072	8.74%
	10.30% Tata Sons Limited 2014	NCD	-	-	20,179	7.99%
	9.50% IDBI Bank Limited 2014	FD	-	-	19,800	7.84%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	19,200	7.60%
	Axis Bank Limited 2013	CD	-	-	8,436	3.34%
	9.50% IDBI Bank Limited 2013	FD	-	-	762	0.30%
Financial and insurance activities total			72,197	26.72%	147,292	58.29%
Housing		NCD	19,010	7.04%	23,189	9.18%
		NCD	18,967	7.02%	18,794	7.44%
Housing total			37,977	14.06%	41,983	16.62%
Others			135,505	50.15%	26,907	10.65%
Net current assets			24,503	9.07%	36,498	14.44%
Grand total			270,182	100.00%	252,680	100.00%

Group Return Guarantee Fund II - ULGF 022 30/03/09 GRGF2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.52% Power Finance Corporation Limited 2017	NCD	3,000	56.76%	-	-
	Export-Import Bank of India 2014	CD	656	12.41%	-	-
	9.50% Punjab National Bank 2014	FD	460	8.70%	460	9.04%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	250	4.73%	250	4.91%
	Indian Overseas Bank 2014	CD	-	-	460	9.05%
	9.50% IDBI Bank Limited 2013	FD	-	-	457	8.98%
	9.50% State Bank of Patiala 2013	FD	-	-	453	8.91%
	9.50% Canara Bank 2013	FD	-	-	450	8.85%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	435	8.55%
	9.50% State Bank of India 2013	FD	-	-	435	8.55%
	Corporation Bank 2014	CD	-	-	373	7.34%
Financial and insurance activities total			4,366	82.61%	3,773	74.18%
Others			88	1.66%	147	2.88%
Net current assets			831	15.73%	1,167	22.94%
Grand total			5,285	100.00%	5,087	100.00%

Group Return Guarantee Fund III - ULGF 023 16/06/09 GRGF3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Export-Import Bank of India 2014	CD	2,155	6.60%	-	-
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	216,088	8.05%
	9.85% HDFC Bank Limited 2024	NCD	-	-	158,142	5.89%
	8.50% Power Finance Corporation Limited 2014	NCD	-	-	136,105	5.07%
	10.25% Tata Sons Limited 2014	NCD	-	-	129,115	4.81%
	8.85% Tata Sons Limited 2016	NCD	-	-	99,825	3.72%
	9.50% IDBI Bank Limited 2014	FD	-	-	85,200	3.17%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	78,262	2.92%
	10.10% Axis Bank Limited 2017	NCD	-	-	76,856	2.86%
	9.50% Canara Bank 2013	FD	-	-	48,626	1.81%
	9.40% Canara Bank 2013	FD	-	-	45,204	1.68%
	9.20% Canara Bank 2015	FD	-	-	44,584	1.66%
	9.50% State Bank of India 2013	FD	-	-	36,095	1.34%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	32,400	1.21%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	31,744	1.18%
	9.50% State Bank of Patiala 2013	FD	-	-	31,343	1.17%
	10.90% Rural Electrification Corporation Limited 2013	NCD	-	-	16,132	0.60%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	6,350	0.24%
	8.65% Rural Electrification Corporation Limited 2019	NCD	-	-	4,955	0.18%
Financial and insurance activities total			2,155	6.60%	1,277,026	47.58%
Housing	10.20% LIC Housing Finance Limited 2014	NCD	-	-	136,304	5.08%
	9.25% Housing Development Finance Corporation Limited 2016	NCD	-	-	90,135	3.36%
	9.37% LIC Housing Finance Limited 2014	NCD	-	-	49,151	1.83%
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	14,308	0.53%
	8.25% ICICI Home Finance Company Limited 2014	NCD	-	-	11,870	0.44%
Housing total			-	-	301,768	11.24%
Others			17,420	53.37%	902,987	33.66%
Net current assets			13,066	40.03%	201,934	7.52%
Grand total			32,641	100.00%	2,683,715	100.00%

Industry	Group Return Guarantee Fund - S5 - ULGF 026 14/03/11 GRGFS5 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.20% Canara Bank 2015	FD	14,500	9.22%	11,500	7.82%
	9.18% Power Finance Corporation Limited 2021	NCD	11,737	7.46%	12,185	8.29%
	Bank of Baroda 2015	CD	11,593	7.37%	-	-
	Export-Import Bank of India 2014	CD	11,241	7.15%	-	-
	9.90% Tata Sons Limited 2016	NCD	11,017	7.00%	11,185	7.61%
	9.10% HDFC Bank Limited 2016	NCD	10,913	6.94%	11,059	7.52%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	9,900	6.29%	9,900	6.73%
	10.10% Axis Bank Limited 2017	NCD	9,115	5.79%	9,347	6.36%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	10,133	6.89%
	Financial and insurance activities total			90,016	57.23%	75,309
Housing	9.80% LIC Housing Finance Limited 2017	NCD	11,007	7.00%	11,242	7.65%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	9,973	6.34%	11,119	7.56%
Housing total			20,980	13.34%	22,361	15.21%
Manufacture of coke and refined petroleum products	11.45% Reliance Industries Limited 2013	NCD	-	-	12,174	8.28%
	10.70% Indian Oil Corporation Limited 2016	NCD	-	-	10,604	7.21%
Manufacture of coke and refined petroleum products total			-	-	22,778	15.49%
Others			33,248	21.14%	15,466	10.52%
Net current assets			13,045	8.29%	11,108	7.56%
Grand total			157,289	100.00%	147,022	100.00%

Industry	Group Return Guarantee Fund - S7 - ULGF 028 01/07/11 GRGFS7 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Kotak Mahindra Prime Limited 2014	CPM	48,085	8.51%	-	-
	9.90% Tata Sons Limited 2016	NCD	42,065	7.44%	42,706	8.03%
	9.62% Power Finance Corporation Limited 2016	NCD	41,142	7.28%	41,861	7.88%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	35,700	6.32%	35,700	6.72%
	9.50% IDBI Bank Limited 2014	FD	22,800	4.04%	-	-
	Bank of Baroda 2015	CD	20,868	3.69%	-	-
	9.50% Punjab National Bank 2014	FD	15,473	2.74%	15,223	2.86%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	43,573	8.20%
	9.70% National Bank For Agriculture & Rural Development 2016	NCD	-	-	31,753	5.97%
	10.30% Tata Sons Limited 2014	NCD	-	-	4,036	0.76%
Financial and insurance activities total			226,133	40.02%	214,852	40.42%
Housing	9.80% LIC Housing Finance Limited 2017	NCD	43,027	7.62%	43,945	8.27%
	0% Housing Development Finance Corporation Limited 2016	ZCB	36,567	6.47%	49,620	9.33%
Housing total			79,594	14.09%	93,565	17.60%
Others			220,512	39.03%	191,400	36.01%
Net current assets			38,786	6.86%	31,723	5.97%
Grand total			565,025	100.00%	531,540	100.00%

Industry	Group Short Term Debt Fund - ULGF 003 03/04/03 GSTDebt 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% Corporation Bank 2015	FD	600,000	8.12%	-	-
	State Bank of Patiala 2014	CD	427,563	5.79%	97,244	1.49%
	Indian Overseas Bank 2015	CD	370,781	5.02%	-	-
	Power Finance Corporation Limited 2014	CPM	325,242	4.40%	-	-
	9.67% Canara Bank 2015	FD	302,000	4.09%	302,000	4.63%
	9.83% Bank of India 2015	FD	300,000	4.06%	-	-
	9.95% Bank of India 2015	FD	300,000	4.06%	-	-
	Union Bank of India 2015	CD	273,631	3.70%	-	-
	Oriental Bank Of Commerce 2015	CD	250,228	3.39%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	241,866	3.27%	109,950	1.69%
	Bajaj Finance Limited 2014	CPM	225,765	3.06%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	197,527	2.67%	-	-
	Bank of Baroda 2014	CD	188,734	2.55%	-	-
	Axis Bank Limited 2015	CD	186,374	2.52%	-	-
	Sundaram Finance Limited 2014	CPM	178,140	2.41%	-	-
	9.30% Axis Bank Limited 2016	FD	149,700	2.03%	149,700	2.30%
	9.76% Canara Bank 2015	FD	110,900	1.50%	160,900	2.47%
	9.41% Canara Bank 2015	FD	100,000	1.35%	-	-
	10.00% Sundaram Finance Limited 2014	NCD	98,206	1.33%	-	-
	Export-Import Bank of India 2014	CD	91,901	1.24%	-	-
	Andhra Bank 2014	CD	91,188	1.23%	-	-
	Corporation Bank 2014	CD	66,492	0.90%	321,521	4.93%
	State Bank of Patiala 2015	CD	45,778	0.62%	-	-
	Central Bank of India 2014	CD	8,196	0.11%	-	-

Group Short Term Debt Fund - ULGF 003 03/04/03 GSTDebt 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Rural Electrification Corporation Limited 2014	CPM	3,883	0.05%	-	-
	Bank of Baroda 2015	CD	2,591	0.04%	-	-
	Kotak Mahindra Prime Limited 2013	CPM	-	-	361,576	5.55%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	277,456	4.26%
	9.62% Bank of Baroda 2014	FD	-	-	250,100	3.84%
	10.10% Union Bank of India 2014	FD	-	-	250,000	3.84%
	10.68% State Bank of India 2014	FD	-	-	250,000	3.84%
	State Bank of Mysore 2013	CD	-	-	214,969	3.30%
	9.72% Bank of Baroda 2014	FD	-	-	200,000	3.07%
	10.00% State Bank of Travancore 2013	FD	-	-	191,500	2.94%
	9.50% State Bank of Travancore 2014	FD	-	-	160,000	2.46%
	Indian Overseas Bank 2014	CD	-	-	138,773	2.13%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	122,167	1.87%
	State Bank of Travancore 2013	CD	-	-	116,951	1.79%
	IDBI Bank Limited 2013	CD	-	-	116,707	1.79%
	State Bank of Hyderabad 2014	CD	-	-	114,147	1.75%
	IDBI Bank Limited 2014	CD	-	-	114,063	1.75%
	Axis Bank Limited 2014	CD	-	-	108,692	1.67%
	ICICI Bank Limited 2014	CD	-	-	108,582	1.67%
	9.70% Corporation Bank 2014	FD	-	-	100,200	1.54%
	10.10% Axis Bank Limited 2013	FD	-	-	100,000	1.53%
	Oriental Bank Of Commerce 2014	CD	-	-	98,353	1.51%
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	71,401	1.10%
	Punjab National Bank 2013	CD	-	-	55,351	0.85%
	State Bank of Mysore 2014	CD	-	-	54,243	0.83%
	9.90% Canara Bank 2013	FD	-	-	50,000	0.77%
	9.60% IDBI Bank Limited 2014	FD	-	-	10,000	0.15%
	Power Finance Corporation Limited 2013	CPM	-	-	4,984	0.08%
Financial and insurance activities total			5,136,686	69.53%	4,781,530	73.37%
Others			2,052,162	27.78%	1,309,958	20.10%
Net current assets			199,091	2.69%	425,629	6.53%
Grand total			7,387,939	100.00%	6,517,117	100.00%

Group Superannuation Corporate Bond Fund - ULGF 015 22/12/08 GSACorBon 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.90% Tata Sons Limited 2016	NCD	169,263	7.65%	171,843	7.41%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	146,750	6.63%	140,400	6.05%
	10.84% HDFC Bank Limited 2022	NCD	138,649	6.26%	142,558	6.15%
	9.20% Canara Bank 2015	FD	129,977	5.87%	84,831	3.66%
	9.61% Power Finance Corporation Limited 2021	NCD	95,872	4.33%	36,383	1.57%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	79,425	3.59%	82,735	3.57%
	9.50% Canara Bank 2019	FD	70,000	3.16%	70,000	3.02%
	9.36% Power Finance Corporation Limited 2021	NCD	60,133	2.72%	62,549	2.70%
	9.50% IDBI Bank Limited 2016	FD	53,500	2.42%	53,500	2.31%
	10.85% HDFC Bank Limited 2023	NCD	41,372	1.87%	42,850	1.85%
	10.10% Axis Bank Limited 2017	NCD	13,166	0.59%	-	-
	8.78% Power Finance Corporation Limited 2020	NCD	10,552	0.48%	10,919	0.47%
	9.50% Punjab National Bank 2014	FD	132	0.01%	-	-
	9.70% National Bank For Agriculture & Rural Development 2016	NCD	-	-	37,898	1.63%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	22,688	0.98%
	9.50% IDBI Bank Limited 2014	FD	-	-	19,800	0.85%
Financial and insurance activities total			1,008,791	45.58%	978,954	42.21%
Housing	9.80% LIC Housing Finance Limited 2017	NCD	102,063	4.61%	89,933	3.88%
	9.60% LIC Housing Finance Limited 2021	NCD	72,023	3.25%	74,374	3.21%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	68,907	3.11%	125,530	5.41%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	56,741	2.56%	58,060	2.50%
	10.35% Housing Development Finance Corporation Limited 2017	NCD	9,137	0.41%	9,349	0.40%
Housing total			308,871	13.96%	357,246	15.40%
Others			709,058	32.04%	834,580	35.99%
Net current assets			186,416	8.42%	148,397	6.40%
Grand total			2,213,136	100.00%	2,319,177	100.00%

Industry	Health Balancer Fund - ULIF 059 15/01/09 HBalancer 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	20,000	8.90%	-	-
	Andhra Bank 2014	CD	17,589	7.83%	-	-
	Export-Import Bank of India 2014	CPM	10,853	4.83%	-	-
	HDFC Bank Limited	Equity	6,079	2.71%	3,573	2.16%
	Indian Bank 2014	CD	5,138	2.29%	-	-
	9.77% Tata Sons Limited 2018	NCD	5,011	2.23%	-	-
	Housing Development Finance Corporation Limited	Equity	4,104	1.83%	4,105	2.49%
	Bank of Baroda 2015	CD	3,331	1.48%	-	-
	9.78% Tata Sons Limited 2019	NCD	3,003	1.34%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	3,000	1.34%	3,022	1.83%
	9.74% Tata Sons Limited 2024	NCD	2,989	1.33%	-	-
	Axis Bank Limited	Equity	2,546	1.13%	1,687	1.02%
	9.60% Export-Import Bank of India 2018	NCB	2,005	0.89%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	1,990	0.89%	2,050	1.24%
	Indusind Bank Limited	Equity	1,284	0.57%	688	0.42%
	Kotak Mahindra Bank Limited	Equity	1,242	0.55%	908	0.55%
	9.90% Tata Sons Limited 2019	NCD	1,015	0.45%	-	-
	Power Finance Corporation Limited 2019	FRN	1,008	0.45%	1,009	0.61%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	1,002	0.45%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	1,002	0.45%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	996	0.44%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	974	0.43%	-	-
	8.32% Tata Sons Limited 2023	NCD	906	0.40%	-	-
	ING Vysya Bank Limited	Equity	667	0.30%	335	0.20%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	404	0.18%	410	0.25%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	346	0.15%	352	0.21%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	279	0.12%	285	0.17%
	Central Bank of India 2014	CD	186	0.08%	5,061	3.07%
	State Bank of India	Equity	2	0.00%	1,366	0.83%
	LIC Housing Finance Limited	Equity	-	-	-	-
	Indian Overseas Bank 2014	CD	-	-	14,632	8.86%
	State Bank of Hyderabad 2014	CD	-	-	14,464	8.76%
	IDBI Bank Limited 2013	CD	-	-	13,145	7.96%
	8.95% HDFC Bank Limited 2022	NCD	-	-	6,999	4.24%
	State Bank of Travancore 2013	CD	-	-	3,933	2.38%
	Oriental Bank Of Commerce 2014	CD	-	-	2,422	1.47%
	9.15% Axis Bank Limited 2022	NCD	-	-	1,009	0.61%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	1,002	0.61%
	ICICI Bank Limited 2014	CD	-	-	926	0.56%
	Corporation Bank 2014	CD	-	-	840	0.51%
	Shriram City Union Finance Limited	Equity	-	-	519	0.31%
	Federal Bank Limited	Equity	-	-	448	0.27%
	UCO Bank 2014	CD	-	-	277	0.17%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	202	0.12%
	Development Credit Bank Limited	Equity	-	-	163	0.10%
Financial and insurance activities total			98,951	44.05%	85,832	51.99%
Others			118,572	52.80%	71,902	43.55%
Net current assets			7,085	3.15%	7,355	4.46%
Grand total			224,608	100.00%	165,089	100.00%

Industry	Health Flexi Balanced Fund - ULIF 060 15/01/09 HFlexiBal 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Andhra Bank 2014	CD	21,618	7.79%	-	-
	Export-Import Bank of India 2014	CPM	13,320	4.80%	-	-
	HDFC Bank Limited	Equity	10,083	3.63%	5,078	2.65%
	9.76% Canara Bank 2015	FD	10,000	3.60%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	9,800	3.53%	-	-
	Housing Development Finance Corporation Limited	Equity	9,577	3.45%	6,844	3.57%
	9.77% Tata Sons Limited 2018	NCD	6,013	2.17%	-	-
	9.78% Tata Sons Limited 2019	NCD	4,004	1.44%	-	-
	9.74% Tata Sons Limited 2024	NCD	3,985	1.44%	-	-
	Indian Bank 2014	CD	3,754	1.35%	-	-
	Bank of Baroda 2015	CD	3,609	1.30%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	2,985	1.08%	3,075	1.60%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	2,000	0.72%	2,014	1.05%
	Kotak Mahindra Bank Limited	Equity	1,289	0.46%	-	-
	9.90% Tata Sons Limited 2019	NCD	1,015	0.37%	-	-
	Power Finance Corporation Limited 2019	FRN	1,008	0.36%	1,009	0.53%
	9.60% Export-Import Bank of India 2018	NCB	1,003	0.36%	-	-

Health Flexi Balanced Fund - ULIF 060 15/01/09 HFlexiBal 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.69% Tata Sons Limited 2022	NCD	995	0.36%	1,038	0.54%
	State Bank of India	Equity	990	0.36%	2	0.00%
	8.70% Rural Electrification Corporation Limited 2018	NCD	974	0.35%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	300	0.11%	305	0.16%
	Shriram Transport Finance Company Limited	Equity	276	0.10%	250	0.13%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	247	0.09%	251	0.13%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	193	0.07%	197	0.10%
	Punjab National Bank	Equity	142	0.05%	137	0.07%
	Central Bank of India 2014	CD	93	0.03%	3,497	1.82%
	Axis Bank Limited	Equity	1	0.00%	1	0.00%
	State Bank of Hyderabad 2014	CD	-	-	16,960	8.84%
	Oriental Bank Of Commerce 2014	CD	-	-	16,297	8.49%
	IDBI Bank Limited 2013	CD	-	-	11,924	6.21%
	8.95% HDFC Bank Limited 2022	NCD	-	-	7,999	4.17%
	UCO Bank 2014	CD	-	-	2,401	1.25%
	Indian Overseas Bank 2014	CD	-	-	2,117	1.10%
	State Bank of Travancore 2013	CD	-	-	1,631	0.85%
	State Bank of Mysore 2014	CD	-	-	1,208	0.63%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	1,002	0.52%
	Bank of Baroda	Equity	-	-	878	0.46%
	ICICI Bank Limited 2014	CD	-	-	740	0.39%
	Axis Bank Limited 2013	CD	-	-	562	0.29%
	Corporation Bank 2014	CD	-	-	560	0.29%
	Bank of Baroda 2014	CD	-	-	276	0.14%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	142	0.07%
Financial and insurance activities total			109,274	39.36%	88,395	46.06%
Others			157,350	56.69%	100,525	52.38%
Net current assets			10,977	3.95%	2,991	1.56%
Grand total			277,601	100.00%	191,911	100.00%

Health Flexi Growth Fund - ULIF 057 15/01/09 HFlexiGro 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	203,379	6.57%	135,017	5.78%
	Housing Development Finance Corporation Limited	Equity	188,919	6.10%	190,272	8.15%
	Kotak Mahindra Bank Limited	Equity	32,062	1.04%	-	-
	Shriram Transport Finance Company Limited	Equity	9,225	0.30%	8,347	0.36%
	Infrastructure Development Finance Company Limited	Equity	7,335	0.24%	-	-
	State Bank of India	Equity	2	0.00%	2	0.00%
	Axis Bank Limited	Equity	1	0.00%	1	0.00%
	9.80% Union Bank of India 2014	FD	-	-	130,000	5.57%
	Bank of Baroda	Equity	-	-	18,574	0.80%
	Financial and insurance activities total			440,923	14.24%	482,213
Computer programming, consultancy and related activities	Infosys Limited	Equity	168,506	5.44%	148,310	6.35%
	Tata Consultancy Services Limited	Equity	145,758	4.71%	46,151	1.98%
	Wipro Limited	Equity	40,391	1.30%	17,499	0.75%
	Infotech Enterprises Limited	Equity	5,436	0.18%	2,839	0.12%
Computer programming, consultancy and related activities total			360,091	11.63%	214,799	9.20%
Others			2,167,170	70.00%	1,686,818	72.24%
Net current assets			127,952	4.13%	(48,831)	(2.09)%
Grand total			3,096,136	100.00%	2,334,999	100.00%

Health Multiplier Fund - ULIF 058 15/01/09 HMultipl 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	26,973	7.22%	16,414	5.61%
	Axis Bank Limited	Equity	25,119	6.72%	3,537	1.21%
	Housing Development Finance Corporation Limited	Equity	23,483	6.29%	23,806	8.13%
	Infrastructure Development Finance Company Limited	Equity	15,000	4.01%	5,313	1.81%
	Indusind Bank Limited	Equity	3,612	0.97%	10,703	3.65%
	Shriram City Union Finance Limited	Equity	3,137	0.84%	3,084	1.05%
	Yes Bank Limited	Equity	2,545	0.68%	6,818	2.33%
	Indian Bank 2013	CD	-	-	24,031	8.21%
	Jammu & Kashmir Bank Limited	Equity	-	-	2,814	0.96%
Financial and insurance activities total			99,869	26.73%	96,520	32.96%
Computer programming, consultancy and related activities	Infosys Limited	Equity	26,991	7.23%	12,814	4.38%
	Tata Consultancy Services Limited	Equity	16,679	4.46%	3,163	1.08%
	HCL Technologies Limited	Equity	4,409	1.18%	3,989	1.36%
	Wipro Limited	Equity	-	-	11,383	3.89%
Computer programming, consultancy and related activities total			48,079	12.87%	31,349	10.71%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	14,628	3.92%	12,434	4.25%
	N T P C Limited	Equity	14,486	3.88%	5,019	1.71%
	G A I L (India) Limited	Equity	10,143	2.71%	7,780	2.66%
	N H P C Limited	Equity	1,337	0.36%	1,390	0.47%
Electricity, gas, steam and air conditioning supply total			40,594	10.87%	26,623	9.09%
Others			198,188	53.04%	147,115	50.24%
Net current assets			(13,115)	(3.51%)	(8,768)	(2.99%)
Grand total			373,615	100.00%	292,839	100.00%

Health Preserver Fund - ULIF 056 15/01/09 HPreserv 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Oriental Bank Of Commerce 2015	CD	4,489	7.49%	-	-
	Union Bank of India 2015	CD	4,401	7.35%	-	-
	Power Finance Corporation Limited 2014	CPM	4,380	7.31%	-	-
	Bank of Baroda 2015	CD	4,164	6.95%	-	-
	Rural Electrification Corporation Limited 2014	CPM	3,869	6.46%	-	-
	HDFC Bank Limited 2014	CD	3,464	5.78%	-	-
	9.50% Punjab National Bank 2014	FD	3,217	5.37%	-	-
	Axis Bank Limited 2015	CD	3,119	5.21%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	1,995	3.33%	-	-
	Indian Overseas Bank 2015	CD	1,655	2.76%	-	-
	Andhra Bank 2014	CD	1,572	2.62%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	962	1.61%	466	1.58%
	Bank of Baroda 2014	CD	937	1.56%	-	-
	State Bank of Patiala 2014	CD	844	1.41%	922	3.12%
	Bajaj Finance Limited 2014	CPM	469	0.78%	-	-
	Sundaram Finance Limited 2014	CPM	469	0.78%	-	-
	Corporation Bank 2014	CD	376	0.63%	742	2.51%
	Export-Import Bank of India 2014	CD	374	0.62%	-	-
	9.30% Axis Bank Limited 2016	FD	200	0.33%	600	2.03%
	State Bank of Patiala 2015	CD	186	0.31%	-	-
	Central Bank of India 2014	CD	93	0.16%	-	-
	Indian Bank 2013	CD	-	-	2,499	8.47%
	Bank of Baroda 2013	CD	-	-	2,070	7.01%
	State Bank of Mysore 2013	CD	-	-	1,696	5.75%
	Punjab National Bank 2013	CD	-	-	1,316	4.46%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	1,005	3.41%
	10.75% Kotak Mahindra Prime Limited 2013	NCD	-	-	1,001	3.39%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	1,001	3.39%
	Power Finance Corporation Limited 2013	CPM	-	-	997	3.38%
	Oriental Bank Of Commerce 2014	CD	-	-	921	3.12%
	State Bank of Travancore 2013	CD	-	-	567	1.92%
	Indian Overseas Bank 2014	CD	-	-	552	1.87%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	477	1.62%
	Corporation Bank 2013	CD	-	-	474	1.61%
	IDBI Bank Limited 2013	CD	-	-	469	1.59%
	Axis Bank Limited 2014	CD	-	-	462	1.56%
	State Bank of Hyderabad 2014	CD	-	-	462	1.56%
	ICICI Bank Limited 2014	CD	-	-	461	1.56%
	IDBI Bank Limited 2014	CD	-	-	461	1.56%
	State Bank of Mysore 2014	CD	-	-	277	0.94%

Health Preserver Fund - ULIF 056 15/01/09 HPreserv 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities total			41,235	68.84%	19,898	67.41%
Construction of buildings	Housing Development Finance Corporation Limited 2013	CPM	-	-	2,414	8.18%
	9.00% LIC Housing Finance Limited 2017	NCD	-	-	998	3.38%
Construction of buildings total			-	-	3,412	11.56%
Others			11,959	19.96%	5,471	18.53%
Net current assets			6,709	11.20%	739	2.50%
Grand total			59,903	100.00%	29,520	100.00%

Health Protector Fund - ULIF 061 15/01/09 HProtect 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% Corporation Bank 2015	FD	80,000	8.26%	-	-
	9.76% Canara Bank 2015	FD	60,600	6.26%	60,000	8.07%
	Andhra Bank 2014	CD	45,987	4.75%	-	-
	Union Bank of India 2015	CD	45,839	4.73%	-	-
	Export-Import Bank of India 2014	CPM	42,427	4.38%	-	-
	Union Bank of India 2014	CD	39,844	4.11%	-	-
	8.76% Export-Import Bank of India 2018	NCB	18,590	1.92%	6,996	0.94%
	9.75% Tata Sons Limited 2016	NCD	9,980	1.03%	10,136	1.36%
	Axis Bank Limited 2015	CD	9,797	1.01%	-	-
	Oriental Bank Of Commerce 2015	CD	9,435	0.97%	-	-
	9.77% Tata Sons Limited 2018	NCD	9,020	0.93%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	7,788	0.80%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	6,026	0.62%	2,053	0.28%
	9.58% Power Finance Corporation Limited 2015	NCD	6,011	0.62%	-	-
	9.78% Tata Sons Limited 2019	NCD	6,005	0.62%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	5,970	0.62%	6,150	0.83%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	5,937	0.61%	6,039	0.81%
	9.74% Tata Sons Limited 2024	NCD	4,981	0.51%	-	-
	9.69% Tata Sons Limited 2022	NCD	4,974	0.51%	5,191	0.70%
	8.32% Tata Sons Limited 2023	NCD	4,531	0.47%	-	-
	9.90% Tata Sons Limited 2019	NCD	4,058	0.42%	-	-
	Power Finance Corporation Limited 2019	FRN	4,031	0.42%	4,037	0.54%
	9.70% Power Finance Corporation Limited 2018	NCD	4,018	0.41%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	4,009	0.41%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	4,000	0.41%	4,029	0.54%
	9.27% Power Finance Corporation Limited 2017	NCD	3,983	0.41%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	3,283	0.34%	3,345	0.45%
	9.90% Tata Sons Limited 2016	NCD	3,004	0.31%	4,066	0.55%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	2,850	0.29%	2,895	0.39%
	0% Bajaj Finance Limited 2015	ZCB	2,782	0.29%	-	-
	0% Sundaram Finance Limited 2015	ZCB	2,782	0.29%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	1,986	0.21%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	1,920	0.20%	-	-
	Central Bank of India 2014	CD	1,118	0.12%	19,508	2.62%
	9.67% Tata Sons Limited 2022	NCD	993	0.10%	1,037	0.14%
	9.00% Export-Import Bank of India 2019	NCD	989	0.10%	1,018	0.14%
	8.72% Power Finance Corporation Limited 2018	NCD	974	0.10%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	968	0.10%	-	-
	IDBI Bank Limited 2013	CD	-	-	42,439	5.71%
	Indian Overseas Bank 2014	CD	-	-	20,337	2.74%
	9.50% Bank of India 2014	FD	-	-	20,000	2.69%
	State Bank of Hyderabad 2014	CD	-	-	18,470	2.48%
	Oriental Bank Of Commerce 2014	CD	-	-	17,330	2.33%
	UCO Bank 2014	CD	-	-	16,068	2.16%
	State Bank of Travancore 2013	CD	-	-	12,280	1.65%
	State Bank of Mysore 2014	CD	-	-	11,520	1.55%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	11,027	1.48%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	9,047	1.22%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	7,152	0.96%
	ICICI Bank Limited 2014	CD	-	-	6,479	0.87%
	Axis Bank Limited 2013	CD	-	-	5,812	0.78%
	Corporation Bank 2014	CD	-	-	5,785	0.78%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	4,075	0.55%
	9.15% Axis Bank Limited 2022	NCD	-	-	4,035	0.54%
	8.90% Power Finance Corporation Limited 2018	NCD	-	-	4,013	0.54%
	8.95% HDFC Bank Limited 2022	NCD	-	-	3,999	0.54%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	3,975	0.53%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	3,057	0.41%
	9.68% Tata Sons Limited 2017	NCD	-	-	3,041	0.41%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	3,014	0.41%

Health Protector Fund - ULIF 061 15/01/09 HProtect 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Bank of Baroda 2014	CD	-	-	2,855	0.38%
	9.85% Tata Sons Limited 2017	NCD	-	-	2,041	0.27%
	10.15% Kotak Mahindra Prime Limited 2014	NCD	-	-	2,000	0.27%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	2,000	0.27%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	1,456	0.20%
	9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.14%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	1,011	0.14%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.14%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	966	0.13%
Financial and insurance activities total			471,490	48.69%	383,802	51.62%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	27,212	2.81%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	18,019	1.86%	-	-
	LIC Housing Finance Limited 2018	ZCB	13,474	1.39%	-	-
	9.56% LIC Housing Finance Limited 2017	NCD	7,961	0.82%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	7,337	0.76%	3,408	0.46%
	10.60% LIC Housing Finance Limited 2016	NCD	5,083	0.52%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	4,985	0.51%	5,028	0.68%
	9.84% LIC Housing Finance Limited 2016	NCD	4,005	0.41%	-	-
	9.12% LIC Housing Finance Limited 2018	NCD	3,994	0.41%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	3,993	0.41%	1,017	0.14%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	3,913	0.40%	5,007	0.67%
	9.62% LIC Housing Finance Limited 2017	NCD	2,990	0.31%	3,042	0.41%
	9.63% LIC Housing Finance Limited 2019	NCD	2,005	0.21%	-	-
	9.70% Housing Development Finance Corporation Limited 2017	NCD	1,997	0.21%	2,035	0.27%
	Housing Development Finance Corporation Limited 2016	FRN	1,000	0.10%	1,000	0.13%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	999	0.10%	1,012	0.14%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	997	0.10%	1,011	0.14%
	9.57% LIC Housing Finance Limited 2017	NCD	-	-	9,121	1.23%
	9.75% LIC Housing Finance Limited 2016	NCD	-	-	8,132	1.09%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	7,023	0.94%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	5,075	0.68%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	3,011	0.40%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	3,001	0.40%
Housing total			109,964	11.36%	57,923	7.79%
Others			358,116	36.99%	258,232	34.73%
Net current assets			28,702	2.96%	43,601	5.86%
Grand total			968,272	100.00%	743,558	100.00%

Health Return Guarantee Fund V - ULIF 075 29/04/09 HRGF5 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Export-Import Bank of India 2014	CD	375	13.63%	-	-
	9.50% Punjab National Bank 2014	FD	267	9.70%	352	9.45%
	Vijaya Bank 2014	CD	100	3.63%	-	-
	Bank of Baroda 2015	CD	93	3.38%	-	-
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	354	9.50%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	351	9.42%
	9.50% IDBI Bank Limited 2013	FD	-	-	329	8.83%
	9.50% State Bank of Patiala 2013	FD	-	-	290	7.79%
	Corporation Bank 2014	CD	-	-	280	7.51%
	Bank of Baroda 2014	CD	-	-	276	7.41%
	Indian Overseas Bank 2014	CD	-	-	276	7.41%
	9.50% Canara Bank 2013	FD	-	-	244	6.55%
	9.95% State Bank of India 2026	NCD	-	-	201	5.40%
	9.40% Canara Bank 2013	FD	-	-	85	2.28%
						0.00%
Financial and insurance activities total			835	30.34%	3,038	81.56%
Others			1,904	69.19%	1	0.02%
Net current assets			13	0.47%	686	18.42%
Grand total			2,752	100.00%	3,725	100.00%

Health Return Guarantee Fund VI - ULIF 080 17/06/09 HRGF6 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% Punjab National Bank 2014	FD	140	9.80%	190	9.40%
	Vijaya Bank 2014	CD	100	7.00%	-	-
	Export-Import Bank of India 2014	CD	94	6.58%	-	-
	9.95% State Bank of India 2026	NCD	41	2.87%	148	7.32%
	9.50% IDBI Bank Limited 2013	FD	-	-	194	9.60%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	190	9.40%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	189	9.35%
	UCO Bank 2014	CD	-	-	185	9.15%
	Bank of Baroda 2014	CD	-	-	184	9.10%
	9.40% Canara Bank 2013	FD	-	-	171	8.46%
	9.50% State Bank of Patiala 2013	FD	-	-	100	4.95%
	9.50% State Bank of India 2013	FD	-	-	40	1.98%
Financial and insurance activities total			375	26.24%	1,591	78.69%
Others			1,053	73.69%	65	3.21%
Net current assets			1	0.07%	366	18.10%
Grand total			1,429	100.00%	2,022	100.00%

Health Return Guarantee Fund VII - ULIF 084 16/11/09 HRGF7 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% Punjab National Bank 2014	FD	114	10.07%	128	9.37%
	9.20% Canara Bank 2015	FD	111	9.81%	126	9.22%
	Vijaya Bank 2014	CD	100	8.83%	-	-
	Export-Import Bank of India 2014	CD	94	8.30%	-	-
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	124	9.08%
	9.50% IDBI Bank Limited 2013	FD	-	-	123	9.00%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	95	6.95%
	Corporation Bank 2014	CD	-	-	93	6.83%
	Bank of Baroda 2014	CD	-	-	92	6.73%
	UCO Bank 2014	CD	-	-	92	6.73%
	9.50% State Bank of Patiala 2013	FD	-	-	86	6.29%
	9.50% State Bank of India 2013	FD	-	-	80	5.86%
Financial and insurance activities total			419	37.01%	1,039	76.07%
Others			655	57.86%	77	5.65%
Net current assets			58	5.12%	250	18.28%
Grand total			1,132	100.00%	1,366	100.00%

Highest NAV Fund B - ULIF 116 15/03/11 LHighNavB 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,702,049	5.24%	1,001,324	4.63%
	Housing Development Finance Corporation Limited	Equity	1,159,492	3.57%	759,729	3.52%
	State Bank of India	Equity	726,967	2.24%	467,469	2.16%
	Axis Bank Limited	Equity	555,879	1.71%	358,409	1.66%
	Kotak Mahindra Bank Limited	Equity	364,911	1.12%	214,987	0.99%
	Indusind Bank Limited	Equity	262,210	0.81%	-	-
	Bank of Baroda	Equity	169,250	0.52%	99,425	0.46%
	Punjab National Bank	Equity	135,841	0.42%	83,570	0.39%
	Infrastructure Development Finance Company Limited	Equity	129,026	0.40%	105,783	0.49%
Financial and insurance activities total			5,205,625	16.02%	3,090,696	14.30%
Others			26,522,017	81.61%	17,683,841	81.82%
Net current assets			769,310	2.37%	839,066	3.88%
Grand total			32,496,952	100.00%	21,613,603	100.00%

Industry	Income Fund - ULIF 089 24/11/09 Lincome 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.10% Bank of Baroda 2015	FD	1,000,100	5.50%	-	-
	Union Bank of India 2014	CD	972,979	5.35%	-	-
	9.95% Bank of India 2015	FD	800,000	4.40%	-	-
	Andhra Bank 2014	CD	515,879	2.83%	-	-
	9.88% Canara Bank 2016	FD	500,000	2.75%	-	-
	Export-Import Bank of India 2014	CPM	480,014	2.64%	-	-
	9.75% Corporation Bank 2015	FD	480,000	2.64%	-	-
	Bank of Baroda 2015	CD	341,056	1.87%	-	-
	9.41% Canara Bank 2015	FD	300,000	1.65%	-	-
	8.76% Export-Import Bank of India 2018	NCB	297,442	1.63%	47,970	0.53%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	261,994	1.44%	165,182	1.81%
	9.76% Canara Bank 2015	FD	220,000	1.21%	210,400	2.31%
	9.77% Tata Sons Limited 2018	NCD	207,466	1.14%	-	-
	9.83% Bank of India 2015	FD	200,000	1.10%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	199,523	1.10%	-	-
	Axis Bank Limited 2015	CD	172,507	0.95%	-	-
	0% Kotak Mahindra Prime Limited 2015	ZCB	162,304	0.89%	-	-
	9.78% Tata Sons Limited 2019	NCD	148,135	0.81%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	128,439	0.71%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	124,610	0.68%	-	-
	9.20% ICICI Securities Primary Dealership Limited 2023	NCD	117,648	0.65%	-	-
	9.74% Tata Sons Limited 2024	NCD	95,635	0.53%	-	-
	8.95% Power Finance Corporation Limited 2018	NCD	88,272	0.49%	57,298	0.63%
	8.82% Power Finance Corporation Limited 2020	NCB	84,907	0.47%	-	-
	9.58% Power Finance Corporation Limited 2015	NCD	78,137	0.43%	-	-
	9.90% Tata Sons Limited 2019	NCD	77,111	0.42%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	68,224	0.37%	13,344	0.15%
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	57,131	0.31%	-	-
	0% Bajaj Finance Limited 2015	ZCB	52,865	0.29%	-	-
	9.75% Tata Sons Limited 2016	NCD	51,898	0.29%	52,708	0.58%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	46,151	0.25%	47,032	0.52%
	9.70% Power Finance Corporation Limited 2018	NCD	45,206	0.25%	-	-
	0% Sundaram Finance Limited 2015	ZCB	44,518	0.24%	-	-
	9.69% Tata Sons Limited 2022	NCD	43,775	0.24%	45,680	0.50%
	8.32% Tata Sons Limited 2023	NCD	40,778	0.22%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	30,779	0.17%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	30,021	0.16%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	23,037	0.13%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	20,377	0.11%	20,697	0.23%
	Central Bank of India 2014	CD	19,371	0.11%	76,469	0.84%
	9.44% Power Finance Corporation Limited 2021	NCD	18,906	0.10%	19,474	0.21%
	8.87% Rural Electrification Corporation Limited 2020	NCD	18,373	0.10%	23,996	0.26%
	10.60% Indian Railway Finance Corporation Limited 2018	NCD	17,773	0.10%	-	-
	9.68% Tata Sons Limited 2017	NCD	13,953	0.08%	14,191	0.16%
	9.50% Canara Bank 2019	FD	13,800	0.08%	13,800	0.15%
	9.90% Tata Sons Limited 2016	NCD	13,019	0.07%	15,249	0.17%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	9,928	0.05%	10,342	0.11%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	9,154	0.05%	9,311	0.10%
	8.72% Power Finance Corporation Limited 2018	NCD	5,842	0.03%	-	-
	9.67% Tata Sons Limited 2022	NCD	4,966	0.03%	5,186	0.06%
	Power Finance Corporation Limited 2019	FRN	2,016	0.01%	2,018	0.02%
	9.00% Export-Import Bank of India 2019	NCD	1,978	0.01%	2,035	0.02%
	9.70% Corporation Bank 2014	FD	-	-	400,800	4.40%
9.90% Canara Bank 2013	FD	-	-	350,000	3.85%	
9.50% Union Bank of India 2016	FD	-	-	300,300	3.30%	
9.67% Canara Bank 2015	FD	-	-	240,400	2.64%	
10.10% Union Bank of India 2014	FD	-	-	200,000	2.20%	
9.72% Bank of Baroda 2014	FD	-	-	200,000	2.20%	
Indian Overseas Bank 2014	CD	-	-	156,350	1.72%	
Oriental Bank Of Commerce 2014	CD	-	-	150,650	1.66%	
10.68% State Bank of India 2014	FD	-	-	150,000	1.65%	
8.94% Power Finance Corporation Limited 2028	NCD	-	-	121,301	1.33%	
Corporation Bank 2014	CD	-	-	109,590	1.20%	
State Bank of Hyderabad 2014	CD	-	-	106,837	1.17%	
8.95% HDFC Bank Limited 2022	NCD	-	-	92,985	1.02%	
State Bank of Mysore 2014	CD	-	-	80,178	0.88%	
UCO Bank 2014	CD	-	-	77,200	0.85%	
IDBI Bank Limited 2013	CD	-	-	74,268	0.82%	
ICICI Bank Limited 2014	CD	-	-	73,953	0.81%	
10.15% Kotak Mahindra Prime Limited 2014	NCD	-	-	61,986	0.68%	
Axis Bank Limited 2013	CD	-	-	53,054	0.58%	
9.29% Power Finance Corporation Limited 2022	NCD	-	-	51,088	0.56%	
10.10% Axis Bank Limited 2013	FD	-	-	50,000	0.55%	

Industry	Income Fund - ULIF 089 24/11/09 Lincome 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.50% Bank of India 2014	FD	-	-	50,000	0.55%
	State Bank of Travancore 2013	CD	-	-	47,967	0.53%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	45,712	0.50%
	9.64% Power Finance Corporation Limited 2016	NCD	-	-	45,068	0.50%
	9.75% Oriental Bank Of Commerce 2013	FD	-	-	38,000	0.42%
	8.90% Power Finance Corporation Limited 2018	NCD	-	-	25,084	0.28%
	8.90% Power Finance Corporation Limited 2023	NCD	-	-	25,077	0.28%
	8.90% Power Finance Corporation Limited 2028	NCD	-	-	24,986	0.27%
	9.15% Axis Bank Limited 2022	NCD	-	-	24,210	0.27%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	23,267	0.26%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	22,101	0.24%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	20,382	0.22%
	Bank of Baroda 2014	CD	-	-	19,893	0.22%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	15,282	0.17%
	9.15% ICICI Bank Limited 2022	NCD	-	-	14,140	0.16%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	13,083	0.14%
	9.85% Tata Sons Limited 2017	NCD	-	-	12,248	0.13%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	8,955	0.10%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	8,693	0.10%
	9.98% Tata Sons Limited 2015	NCD	-	-	7,086	0.08%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	3,040	0.03%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,003	0.01%
Financial and insurance activities total			8,757,997	48.12%	4,448,599	48.87%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	502,913	2.76%	-	-
	LIC Housing Finance Limited 2018	ZCB	414,589	2.28%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	330,356	1.82%	-	-
	Housing Development Finance Corporation Limited 2014	CPM	117,114	0.64%	-	-
	8.90% LIC Housing Finance Limited 2020	NCD	95,033	0.52%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	93,916	0.52%	222,627	2.45%
	9.70% LIC Housing Finance Limited 2017	NCD	69,885	0.38%	50,868	0.56%
	0% Housing Development Finance Corporation Limited 2017	ZCB	69,730	0.38%	47,673	0.52%
	10.60% LIC Housing Finance Limited 2016	NCD	69,125	0.38%	-	-
	9.20% Housing Development Finance Corporation Limited 2018	NCD	64,567	0.35%	110,156	1.21%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	59,895	0.33%	61,047	0.67%
	8.58% Housing Development Finance Corporation Limited 2018	NCD	55,542	0.31%	-	-
	9.84% LIC Housing Finance Limited 2016	NCD	43,053	0.24%	-	-
	9.12% LIC Housing Finance Limited 2018	NCD	42,936	0.24%	-	-
	9.56% LIC Housing Finance Limited 2017	NCD	39,804	0.22%	-	-
	9.63% LIC Housing Finance Limited 2019	NCD	37,086	0.20%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	23,930	0.13%	24,133	0.27%
	9.62% LIC Housing Finance Limited 2017	NCD	14,949	0.08%	15,209	0.17%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	7,978	0.04%	8,087	0.09%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	5,992	0.03%	6,074	0.07%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	90,318	0.99%
	9.57% LIC Housing Finance Limited 2017	NCD	-	-	88,165	0.97%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	83,270	0.91%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	55,017	0.60%
	9.75% LIC Housing Finance Limited 2016	NCD	-	-	40,659	0.45%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	37,558	0.41%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	17,117	0.19%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	6,000	0.07%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	4,841	0.05%
Housing total			2,158,393	11.86%	968,819	10.64%
Others			6,272,889	34.47%	2,808,314	30.86%
Net current assets			1,009,536	5.55%	876,445	9.63%
Grand total			18,198,815	100.00%	9,102,177	100.00%

Industry	Invest Shield Cash Fund - ULIF 020 03/01/05 LInvCash 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	370,000	7.30%	160,000	3.18%
	10.01% Bank of Baroda 2015	FD	250,100	4.94%	-	-
	9.95% Bank of India 2015	FD	200,100	3.95%	-	-
	Union Bank of India 2014	CD	118,833	2.35%	-	-
	9.83% Bank of India 2015	FD	100,000	1.97%	-	-
	9.88% Canara Bank 2016	FD	100,000	1.97%	-	-
	8.76% Export-Import Bank of India 2018	NCB	78,274	1.55%	58,963	1.17%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	75,998	1.50%	76,548	1.52%
	Andhra Bank 2014	CD	74,680	1.47%	-	-
	9.75% Tata Sons Limited 2016	NCD	70,861	1.40%	71,966	1.43%
	Export-Import Bank of India 2014	CPM	69,560	1.37%	-	-
	Axis Bank Limited 2015	CD	52,741	1.04%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	46,257	0.91%	24,635	0.49%
	9.58% Power Finance Corporation Limited 2015	NCD	44,077	0.87%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	41,861	0.83%	-	-
	9.69% Tata Sons Limited 2022	NCD	41,786	0.82%	43,603	0.87%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	34,361	0.68%	35,017	0.70%
	9.90% Tata Sons Limited 2016	NCD	34,049	0.67%	39,646	0.79%
	9.70% Power Finance Corporation Limited 2018	NCD	25,114	0.50%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	23,857	0.47%	24,232	0.48%
	9.90% Tata Sons Limited 2019	NCD	22,322	0.44%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	22,051	0.44%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	21,904	0.43%	-	-
	8.32% Tata Sons Limited 2023	NCD	19,936	0.39%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	19,856	0.39%	20,684	0.41%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	19,764	0.39%	20,103	0.40%
	0% Bajaj Finance Limited 2015	ZCB	16,694	0.33%	-	-
	8.90% Power Finance Corporation Limited 2018	NCD	16,647	0.33%	33,111	0.66%
	0% Sundaram Finance Limited 2015	ZCB	13,912	0.27%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	11,519	0.23%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	10,922	0.22%	-	-
	10.60% Indian Railway Finance Corporation Limited 2018	NCD	10,455	0.21%	-	-
	Power Finance Corporation Limited 2019	FRN	10,078	0.20%	10,092	0.20%
	9.44% Power Finance Corporation Limited 2021	NCD	7,960	0.16%	8,199	0.16%
	8.72% Power Finance Corporation Limited 2018	NCD	7,790	0.15%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	7,747	0.15%	-	-
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	7,561	0.15%	15,237	0.30%
	Central Bank of India 2014	CD	6,054	0.12%	31,379	0.62%
	9.67% Tata Sons Limited 2022	NCD	3,973	0.08%	4,149	0.08%
	9.00% Export-Import Bank of India 2019	NCD	3,956	0.08%	4,070	0.08%
	Indian Overseas Bank 2014	CD	-	-	167,669	3.33%
	10.68% State Bank of India 2014	FD	-	-	150,000	2.98%
	Oriental Bank Of Commerce 2014	CD	-	-	146,749	2.91%
	9.70% Corporation Bank 2014	FD	-	-	100,200	1.99%
	State Bank of Mysore 2014	CD	-	-	97,551	1.94%
	9.67% Canara Bank 2015	FD	-	-	80,300	1.59%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	78,408	1.56%
	State Bank of Hyderabad 2014	CD	-	-	77,166	1.53%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	74,184	1.47%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	55,176	1.10%
10.10% Axis Bank Limited 2013	FD	-	-	50,000	0.99%	
10.10% Union Bank of India 2014	FD	-	-	50,000	0.99%	
9.50% Bank of India 2014	FD	-	-	50,000	0.99%	
9.90% Canara Bank 2013	FD	-	-	50,000	0.99%	
Axis Bank Limited 2013	CD	-	-	49,211	0.98%	
Corporation Bank 2014	CD	-	-	48,985	0.97%	
ICICI Bank Limited 2014	CD	-	-	45,446	0.90%	
8.95% HDFC Bank Limited 2022	NCD	-	-	40,994	0.81%	
9.90% LIC Housing Finance Limited 2016	NCD	-	-	33,621	0.67%	
9.15% Axis Bank Limited 2022	NCD	-	-	28,245	0.56%	
9.75% LIC Housing Finance Limited 2017	NCD	-	-	26,497	0.53%	
9.39% LIC Housing Finance Limited 2015	NCD	-	-	26,119	0.52%	
Bank of Baroda 2014	CD	-	-	24,129	0.48%	
9.68% Tata Sons Limited 2017	NCD	-	-	21,286	0.42%	
UCO Bank 2014	CD	-	-	20,962	0.42%	
8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	19,997	0.40%	
State Bank of Travancore 2013	CD	-	-	19,666	0.39%	
IDBI Bank Limited 2013	CD	-	-	16,243	0.32%	
11.70% India Infoline Finance Limited 2014	NCD	-	-	15,704	0.31%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	13,523	0.27%	
9.85% Tata Sons Limited 2017	NCD	-	-	13,268	0.26%	
9.75% LIC Housing Finance Limited 2015	NCD	-	-	13,144	0.26%	
9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	12,076	0.24%	

Invest Shield Cash Fund - ULIF 020 03/01/05 LlnvCash 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	11,925	0.24%
	9.98% Tata Sons Limited 2015	NCD	-	-	11,135	0.22%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	3,010	0.06%
Financial and insurance activities total			2,113,610	41.72%	2,424,223	48.14%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	138,074	2.73%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	93,846	1.85%	69,181	1.37%
	LIC Housing Finance Limited 2018	ZCB	78,772	1.55%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	70,076	1.38%	-	-
	8.58% Housing Development Finance Corporation Limited 2018	NCD	54,584	1.08%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	47,690	0.94%	53,738	1.07%
	10.60% LIC Housing Finance Limited 2016	NCD	30,496	0.60%	-	-
	9.57% LIC Housing Finance Limited 2017	NCD	27,836	0.55%	68,911	1.37%
	9.62% LIC Housing Finance Limited 2017	NCD	25,911	0.51%	26,362	0.52%
	9.84% LIC Housing Finance Limited 2016	NCD	24,030	0.47%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	19,946	0.39%	20,217	0.40%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	18,588	0.37%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	17,993	0.36%	142,292	2.83%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	16,977	0.34%	17,210	0.34%
	9.63% LIC Housing Finance Limited 2019	NCD	11,025	0.22%	-	-
	9.70% Housing Development Finance Corporation Limited 2017	NCD	9,983	0.20%	10,175	0.20%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	52,169	1.04%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	49,173	0.98%
	9.75% LIC Housing Finance Limited 2014	NCD	-	-	48,266	0.96%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	47,709	0.95%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	21,007	0.42%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	19,000	0.38%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	15,103	0.30%
Housing total			685,827	13.54%	660,513	13.12%
Others			2,086,245	41.18%	1,701,818	33.79%
Net current assets			180,211	3.56%	249,386	4.95%
Grand total			5,065,893	100.00%	5,035,940	100.00%

Invest Shield Fund - Life - ULIF 018 03/01/05 LlnvShld 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Indian Bank 2014	CD	143,457	5.53%	-	-
	9.95% Bank of India 2015	FD	100,100	3.86%	-	-
	9.83% Bank of India 2015	FD	100,000	3.85%	-	-
	9.88% Canara Bank 2016	FD	100,000	3.85%	-	-
	Export-Import Bank of India 2014	CPM	92,747	3.58%	-	-
	9.76% Canara Bank 2015	FD	60,000	2.31%	110,500	4.70%
	9.77% Tata Sons Limited 2018	NCD	49,110	1.89%	-	-
	9.75% Corporation Bank 2015	FD	40,000	1.54%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	37,999	1.46%	41,296	1.76%
	Bank of Baroda 2015	CD	34,050	1.31%	-	-
	9.78% Tata Sons Limited 2019	NCD	34,031	1.31%	-	-
	HDFC Bank Limited	Equity	32,601	1.26%	24,963	1.06%
	9.74% Tata Sons Limited 2024	NCD	26,897	1.04%	-	-
	9.60% Export-Import Bank of India 2018	NCB	26,070	1.00%	-	-
	Housing Development Finance Corporation Limited	Equity	21,571	0.83%	28,670	1.22%
	9.67% Canara Bank 2015	FD	20,200	0.78%	20,200	0.86%
	8.70% Rural Electrification Corporation Limited 2018	NCD	17,523	0.68%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	17,089	0.66%	8,212	0.35%
	Axis Bank Limited	Equity	13,508	0.52%	12,349	0.52%
	9.90% Tata Sons Limited 2016	NCD	11,016	0.42%	13,215	0.56%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	9,928	0.38%	10,342	0.44%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	9,140	0.35%	9,297	0.40%
	9.90% Tata Sons Limited 2019	NCD	9,132	0.35%	-	-
	8.32% Tata Sons Limited 2023	NCD	9,062	0.35%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	9,021	0.35%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	8,961	0.35%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	8,046	0.31%	8,172	0.35%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	7,371	0.28%	7,512	0.32%
	9.69% Tata Sons Limited 2022	NCD	6,964	0.27%	7,267	0.31%
	8.76% Export-Import Bank of India 2018	NCB	6,849	0.26%	-	-
	Kotak Mahindra Bank Limited	Equity	6,805	0.26%	5,681	0.24%
	Indusind Bank Limited	Equity	6,169	0.24%	6,083	0.26%
	9.68% Tata Sons Limited 2017	NCD	5,980	0.23%	6,082	0.26%
	9.38% Rural Electrification Corporation Limited 2018	NCD	4,964	0.19%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	4,799	0.19%	-	-

Industry	Invest Shield Fund - Life - ULIF 018 03/01/05 LInvShld 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Power Finance Corporation Limited 2019	FRN	4,031	0.16%	4,037	0.17%
	9.75% Tata Sons Limited 2016	NCD	3,992	0.15%	4,054	0.17%
	ING Vysya Bank Limited	Equity	3,686	0.14%	2,385	0.10%
	9.44% Power Finance Corporation Limited 2021	NCD	2,985	0.12%	3,075	0.13%
	Central Bank of India 2014	CD	2,515	0.10%	28,526	1.21%
	9.67% Tata Sons Limited 2022	NCD	993	0.04%	1,037	0.04%
	9.00% Export-Import Bank of India 2019	NCD	989	0.04%	1,018	0.04%
	State Bank of India	Equity	2	0.00%	9,195	0.39%
	LIC Housing Finance Limited	Equity	-	0.00%	-	-
	Axis Bank Limited 2013	CD	-	-	91,485	3.89%
	8.95% HDFC Bank Limited 2022	NCD	-	-	79,987	3.40%
	Indian Overseas Bank 2014	CD	-	-	57,423	2.44%
	10.68% State Bank of India 2014	FD	-	-	50,000	2.13%
	9.50% Bank of India 2014	FD	-	-	50,000	2.13%
	9.90% Canara Bank 2013	FD	-	-	50,000	2.13%
	Oriental Bank Of Commerce 2014	CD	-	-	49,196	2.09%
	Corporation Bank 2014	CD	-	-	47,119	2.00%
	State Bank of Mysore 2014	CD	-	-	32,703	1.39%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	29,072	1.24%
	UCO Bank 2014	CD	-	-	27,057	1.15%
	State Bank of Hyderabad 2014	CD	-	-	23,185	0.99%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	19,414	0.83%
	State Bank of Travancore 2013	CD	-	-	17,844	0.76%
	ICICI Bank Limited 2014	CD	-	-	17,678	0.75%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	14,116	0.60%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	11,925	0.51%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	11,058	0.47%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	10,118	0.43%
	9.15% Axis Bank Limited 2022	NCD	-	-	10,087	0.43%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	9,172	0.39%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	9,041	0.38%
	Bank of Baroda 2014	CD	-	-	8,104	0.34%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	6,999	0.30%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	6,762	0.29%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	5,268	0.22%
	10.15% Kotak Mahindra Prime Limited 2014	NCD	-	-	4,999	0.21%
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	-	-	4,317	0.18%
	9.85% Tata Sons Limited 2017	NCD	-	-	4,083	0.17%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	4,025	0.17%
	9.98% Tata Sons Limited 2015	NCD	-	-	3,037	0.13%
	Federal Bank Limited	Equity	-	-	2,944	0.13%
	Shriram City Union Finance Limited	Equity	-	-	2,402	0.10%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	2,027	0.09%
	Development Credit Bank Limited	Equity	-	-	1,312	0.06%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,003	0.04%
Financial and insurance activities total			1,110,353	42.80%	1,148,130	48.81%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	63,494	2.45%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	43,046	1.66%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	30,949	1.19%	22,382	0.95%
	8.58% Housing Development Finance Corporation Limited 2018	NCD	17,237	0.66%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	15,953	0.61%	16,089	0.68%
	0% Housing Development Finance Corporation Limited 2017	ZCB	15,898	0.61%	10,224	0.43%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	14,931	0.58%	16,241	0.69%
	9.84% LIC Housing Finance Limited 2016	NCD	10,012	0.39%	-	-
	9.12% LIC Housing Finance Limited 2018	NCD	9,985	0.38%	-	-
	9.57% LIC Housing Finance Limited 2017	NCD	9,941	0.38%	22,295	0.95%
	9.62% LIC Housing Finance Limited 2017	NCD	8,969	0.35%	9,125	0.39%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	8,805	0.34%	13,018	0.55%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	7,996	0.31%	64,037	2.72%
	Housing Development Finance Corporation Limited 2016	FRN	6,000	0.23%	6,000	0.26%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	5,992	0.23%	6,074	0.26%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	5,984	0.23%	6,065	0.26%
	9.63% LIC Housing Finance Limited 2019	NCD	4,009	0.15%	-	-
	9.70% Housing Development Finance Corporation Limited 2017	NCD	2,995	0.12%	3,052	0.13%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	13,090	0.56%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	10,003	0.43%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	7,025	0.30%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	2,421	0.10%
Housing total			282,196	10.88%	227,141	9.66%
Others			1,132,196	43.64%	860,634	36.59%
Net current assets			69,528	2.68%	116,487	4.95%
Grand total			2,594,273	100.00%	2,352,392	100.00%

Industry	Invest Shield Fund - Pension - ULIF 019 03/01/05 PlnvShld 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Union Bank of India 2014	CD	44,824	8.65%	-	-
	Bank of Baroda 2015	CD	36,363	7.02%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	33,771	6.52%	-	-
	Andhra Bank 2014	CD	20,635	3.98%	-	-
	9.76% Canara Bank 2015	FD	20,000	3.86%	40,000	8.48%
	Indian Bank 2014	CD	19,760	3.81%	-	-
	9.77% Tata Sons Limited 2018	NCD	12,027	2.32%	-	-
	9.30% Axis Bank Limited 2016	FD	10,000	1.93%	10,000	2.12%
	HDFC Bank Limited	Equity	6,512	1.26%	5,094	1.08%
	Axis Bank Limited 2015	CD	4,870	0.94%	-	-
	Corporation Bank 2015	CD	4,671	0.90%	-	-
	Housing Development Finance Corporation Limited	Equity	4,382	0.85%	5,747	1.22%
	9.27% Power Finance Corporation Limited 2017	NCD	3,983	0.77%	3,046	0.65%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	3,006	0.58%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	3,001	0.58%	-	-
	Axis Bank Limited	Equity	2,662	0.51%	2,350	0.50%
	Bajaj Finance Limited 2014	CPM	2,444	0.47%	-	-
	9.90% Tata Sons Limited 2016	NCD	2,003	0.39%	3,049	0.65%
	Kotak Mahindra Bank Limited	Equity	1,354	0.26%	1,130	0.24%
	Indusind Bank Limited	Equity	1,252	0.24%	979	0.21%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	1,099	0.21%	1,117	0.24%
	Power Finance Corporation Limited 2019	FRN	1,008	0.19%	1,009	0.21%
	9.68% Tata Sons Limited 2017	NCD	997	0.19%	1,014	0.21%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	996	0.19%	-	-
	9.70% Tata Sons Limited 2022	NCD	995	0.19%	1,039	0.22%
	9.66% Tata Sons Limited 2017	NCD	995	0.19%	1,015	0.22%
	9.67% Tata Sons Limited 2022	NCD	993	0.19%	1,037	0.22%
	8.85% Tata Sons Limited 2018	NCD	969	0.19%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.19%	-	-
	8.32% Tata Sons Limited 2023	NCD	906	0.17%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	888	0.17%	905	0.19%
	ING Vysya Bank Limited	Equity	791	0.15%	490	0.10%
	Central Bank of India 2014	CD	466	0.09%	-	-
	State Bank of India	Equity	2	0.00%	1,845	0.39%
	LIC Housing Finance Limited	Equity	-	0.00%	-	-
	Indian Bank 2013	CD	-	-	40,564	8.60%
	9.50% Bank of India 2014	FD	-	-	20,000	4.24%
	9.80% Union Bank of India 2014	FD	-	-	10,000	2.12%
	Indian Overseas Bank 2014	CD	-	-	7,822	1.66%
	Central Bank of India 2013	CD	-	-	7,227	1.53%
	State Bank of Mysore 2014	CD	-	-	4,738	1.00%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	4,010	0.85%
	8.95% HDFC Bank Limited 2022	NCD	-	-	3,999	0.85%
	UCO Bank 2014	CD	-	-	3,138	0.67%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	3,057	0.65%
	ICICI Bank Limited 2014	CD	-	-	2,592	0.55%
	Corporation Bank 2014	CD	-	-	2,146	0.45%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	2,044	0.43%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	2,029	0.43%
	9.15% Axis Bank Limited 2022	NCD	-	-	2,017	0.43%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	2,010	0.43%
	Axis Bank Limited 2013	CD	-	-	1,875	0.40%
	Oriental Bank Of Commerce 2014	CD	-	-	1,842	0.39%
	State Bank of Hyderabad 2014	CD	-	-	1,289	0.27%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.22%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.22%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	1,012	0.21%
	9.15% ICICI Bank Limited 2022	NCD	-	-	1,010	0.21%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	1,008	0.21%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.21%
9.39% LIC Housing Finance Limited 2015	NCD	-	-	1,005	0.21%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	966	0.20%	
Bank of Baroda 2014	CD	-	-	737	0.16%	
Shriram City Union Finance Limited	Equity	-	-	541	0.11%	
Federal Bank Limited	Equity	-	-	376	0.08%	
Development Credit Bank Limited	Equity	-	-	258	0.05%	
Financial and insurance activities tota			249,585	48.18%	213,224	45.20%
Housing	9.12% LIC Housing Finance Limited 2018	NCD	24,963	4.82%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	10,011	1.93%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	4,991	0.96%	2,035	0.43%
	0% Housing Development Finance Corporation Limited 2017	ZCB	4,887	0.94%	2,176	0.46%
	9.57% LIC Housing Finance Limited 2017	NCD	2,982	0.58%	7,094	1.50%

Invest Shield Fund - Pension - ULIF 019 03/01/05 PlnvShld 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.60% Housing Development Finance Corporation Limited 2016	NCD	1,995	0.39%	2,022	0.43%
	Housing Development Finance Corporation Limited 2016	FRN	1,000	0.19%	1,000	0.21%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	999	0.19%	1,012	0.21%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	998	0.19%	1,017	0.22%
	9.62% LIC Housing Finance Limited 2017	NCD	997	0.19%	1,014	0.21%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	995	0.19%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	4,066	0.86%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,007	0.21%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,004	0.21%
Housing total			54,818	10.58%	23,447	4.97%
Others			199,271	38.48%	223,266	47.33%
Net current assets			14,319	2.76%	11,790	2.50%
Grand total			517,993	100.00%	471,727	100.00%

Life Growth Fund - ULIF 134 19/09/13 LGF 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	35,709	5.61%	-	-
	Housing Development Finance Corporation Limited	Equity	35,604	5.59%	-	-
	Axis Bank Limited	Equity	28,331	4.45%	-	-
	Indusind Bank Limited	Equity	2,580	0.41%	-	-
	State Bank of India	Equity	1,743	0.27%	-	-
Financial and insurance activities total			103,967	16.33%	-	-
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	35,046	5.50%	-	-
	Tata Motors Limited	Equity	34,889	5.48%	-	-
Manufacture of motor vehicles, trailers and semi-trailers total			69,935	10.98%	-	-
Computer programming, consultancy and related activities	Infosys Limited	Equity	31,846	5.00%	-	-
	Tata Consultancy Services Limited	Equity	23,136	3.63%	-	-
	Wipro Limited	Equity	13,488	2.12%	-	-
Computer programming, consultancy and related activities total			68,470	10.75%	-	-
Others			342,924	53.86%	-	-
Net current assets			51,344	8.06%	-	-
Grand total			636,640	100.00%	-	-

Life Secure Fund - ULIF 135 19/09/13 LSF 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.52% Power Finance Corporation Limited 2017	NCD	34,997	6.61%	-	-
	9.90% Tata Sons Limited 2019	NCD	33,482	6.32%	-	-
	Export-Import Bank of India 2014	CD	31,382	5.93%	-	-
	9.75% Corporation Bank 2015	FD	20,000	3.78%	-	-
	Union Bank of India 2014	CD	19,922	3.76%	-	-
	Union Bank of India 2015	CD	16,043	3.03%	-	-
	Oriental Bank Of Commerce 2015	CD	16,030	3.03%	-	-
	Bank of Baroda 2015	CD	15,303	2.89%	-	-
	Axis Bank Limited 2015	CD	13,735	2.59%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	12,502	2.36%	-	-
	9.76% Canara Bank 2015	FD	10,000	1.89%	-	-
	9.75% State Bank of Bikaner & Jaipur 2021	FD	9,500	1.79%	-	-
	Andhra Bank 2014	CD	5,208	0.98%	-	-
	9.81% Indian Railway Finance Corporation Limited 2017	NCD	5,106	0.96%	-	-
	Export-Import Bank of India 2014	CPM	4,440	0.84%	-	-
	9.28% Power Finance Corporation Limited 2017	NCB	1,988	0.38%	-	-
	Financial and insurance activities total			249,638	47.14%	-
Others			162,420	30.66%	-	-
Net current assets			117,563	22.20%	-	-
Grand total			529,621	100.00%	-	-

Maximiser Fund - ULIF 001 22/10/01 LMaximis1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	3,810,532	9.17%	3,893,732	9.02%
	Housing Development Finance Corporation Limited	Equity	1,960,921	4.72%	3,737,718	8.66%
	Axis Bank Limited	Equity	1,043,521	2.51%	60,355	0.14%
	Indusind Bank Limited	Equity	383,715	0.92%	-	-
	9.83% Bank of India 2015	FD	300,000	0.72%	-	-
	Rural Electrification Corporation Limited 2014	CPM	83,967	0.20%	-	-
	9.52% Power Finance Corporation Limited 2017	NCD	73,993	0.18%	-	-
	Shriram Transport Finance Company Limited	Equity	53,717	0.13%	224,784	0.52%
	Rural Electrification Corporation Limited	Equity	23,716	0.06%	21,522	0.05%
	Infrastructure Development Finance Company Limited	Equity	18,338	0.04%	-	-
	Central Bank of India 2013	CD	-	-	821,247	1.90%
	9.72% Bank of Baroda 2014	FD	-	-	600,000	1.39%
	9.76% Canara Bank 2015	FD	-	-	470,000	1.09%
	State Bank of Patiala 2014	CD	-	-	368,368	0.85%
	Bank of Baroda 2013	CD	-	-	283,064	0.66%
	9.90% Canara Bank 2013	FD	-	-	50,000	0.12%
Financial and insurance activities total			7,752,420	18.66%	10,530,790	24.39%
Computer programming, consultancy and related activities	Infosys Limited	Equity	3,409,910	8.21%	2,349,556	5.44%
	Tata Consultancy Services Limited	Equity	1,540,156	3.71%	1,423,312	3.30%
	Wipro Limited	Equity	599,845	1.44%	751,597	1.74%
	K P I T Cummins Infosystems Limited	Equity	-	-	239,682	0.56%
	HCL Technologies Limited	Equity	-	-	86,483	0.20%
Computer programming, consultancy and related activities total			5,549,911	13.36%	4,850,630	11.24%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	3,242,547	7.80%	2,099,426	4.86%
	Tata Motors Limited	Equity	2,042,013	4.91%	2,146,047	4.97%
Manufacture of motor vehicles, trailers and semi-trailers total			5,284,560	12.72%	4,245,473	9.83%
Others			22,772,604	54.80%	23,236,120	53.82%
Net current assets			191,309	0.46%	308,875	0.72%
Grand total			41,550,804	100.00%	43,171,888	100.00%

Maximiser Fund II - ULIF 012 17/05/04 LMaximis2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	963,906	9.19%	931,910	8.98%
	Housing Development Finance Corporation Limited	Equity	484,299	4.62%	861,824	8.31%
	Axis Bank Limited	Equity	288,989	2.76%	8,616	0.08%
	Indusind Bank Limited	Equity	99,726	0.95%	-	-
	Rural Electrification Corporation Limited	Equity	5,456	0.05%	4,952	0.05%
	Infrastructure Development Finance Company Limited	Equity	5,080	0.05%	-	-
	Shriram Transport Finance Company Limited	Equity	3,357	0.03%	76,474	0.74%
	Indian Bank 2013	CD	-	-	240,311	2.32%
	Corporation Bank 2014	CD	-	-	229,577	2.21%
Financial and insurance activities total			1,850,813	17.65%	2,353,664	22.68%
Computer programming, consultancy and related activities	Infosys Limited	Equity	862,953	8.23%	603,305	5.81%
	Tata Consultancy Services Limited	Equity	374,321	3.57%	401,427	3.87%
	Wipro Limited	Equity	168,931	1.61%	236,082	2.28%
	K P I T Cummins Infosystems Limited	Equity	-	-	57,580	0.55%
	HCL Technologies Limited	Equity	-	-	3,601	0.03%
Computer programming, consultancy and related activities total			1,406,205	13.41%	1,301,995	12.55%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	786,967	7.50%	467,161	4.50%
	Tata Motors Limited	Equity	508,440	4.85%	510,670	4.92%
Manufacture of motor vehicles, trailers and semi-trailers total			1,295,407	12.35%	977,831	9.42%
Others			5,903,566	56.29%	5,673,933	54.69%
Net current assets			31,246	0.30%	68,143	0.66%
Grand total			10,487,237	100.00%	10,375,566	100.00%

Maximiser Fund III - ULIF 022 13/03/06 LMaximis3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	158,316	9.22%	178,364	9.09%
	Housing Development Finance Corporation Limited	Equity	83,961	4.89%	177,525	9.05%
	Axis Bank Limited	Equity	38,042	2.22%	-	-
	Indusind Bank Limited	Equity	16,789	0.98%	-	-
	Rural Electrification Corporation Limited	Equity	1,228	0.07%	1,114	0.06%
	Shriram Transport Finance Company Limited	Equity	-	-	20,818	1.06%
Financial and insurance activities total			298,336	17.38%	377,821	19.26%
Computer programming, consultancy and related activities	Infosys Limited	Equity	142,296	8.29%	103,228	5.26%
	Tata Consultancy Services Limited	Equity	63,397	3.69%	68,805	3.51%
	Wipro Limited	Equity	27,949	1.63%	32,898	1.68%
	K P I T Cummins Infosystems Limited	Equity	-	-	12,954	0.66%
Computer programming, consultancy and related activities total			233,642	13.61%	217,885	11.11%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	135,023	7.87%	87,574	4.47%
	Tata Motors Limited	Equity	87,367	5.09%	98,269	5.01%
Manufacture of motor vehicles, trailers and semi-trailers total			222,390	12.96%	185,843	9.48%
Others			958,709	55.86%	1,173,396	59.83%
Net current assets			3,181	0.19%	6,347	0.32%
Grand total			1,716,258	100.00%	1,961,292	100.00%

Maximiser Fund IV - ULIF 037 27/08/07 LMaximis4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	46,948	9.24%	55,068	9.37%
	Housing Development Finance Corporation Limited	Equity	24,488	4.82%	54,348	9.24%
	Axis Bank Limited	Equity	12,027	2.37%	-	-
	Indusind Bank Limited	Equity	4,938	0.97%	-	-
	Rural Electrification Corporation Limited	Equity	342	0.07%	311	0.05%
	Shriram Transport Finance Company Limited	Equity	-	-	5,770	0.98%
Financial and insurance activities total			88,743	17.47%	115,497	19.64%
Computer programming, consultancy and related activities	Infosys Limited	Equity	42,085	8.28%	30,737	5.23%
	Tata Consultancy Services Limited	Equity	18,354	3.61%	22,907	3.90%
	Wipro Limited	Equity	7,900	1.56%	14,537	2.47%
	K P I T Cummins Infosystems Limited	Equity	-	-	3,611	0.61%
Computer programming, consultancy and related activities total			68,339	13.45%	71,792	12.21%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	39,814	7.84%	24,786	4.22%
	Tata Motors Limited	Equity	25,641	5.05%	29,834	5.07%
Manufacture of motor vehicles, trailers and semi-trailers total			65,455	12.88%	54,620	9.29%
Others			283,925	55.90%	342,254	58.21%
Net current assets			1,536	0.30%	3,825	0.65%
Grand total			507,998	100.00%	587,988	100.00%

Maximiser Fund V - ULIF 114 15/03/11 LMaximis5 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	834,146	8.67%	187,232	6.43%
	Housing Development Finance Corporation Limited	Equity	410,176	4.27%	207,389	7.12%
	Axis Bank Limited	Equity	331,996	3.45%	-	-
	Bajaj Finance Limited 2014	CPM	147,349	1.53%	-	-
	Indusind Bank Limited	Equity	71,267	0.74%	-	-
	State Bank of India	Equity	32,904	0.34%	-	-
	Shriram Transport Finance Company Limited	Equity	27,447	0.29%	22,144	0.76%
	Rural Electrification Corporation Limited	Equity	88	0.00%	80	0.00%
	9.72% Bank of Baroda 2014	FD	-	-	200,000	6.87%
Financial and insurance activities total			1,855,373	19.29%	616,845	21.18%
Computer programming, consultancy and related activities	Infosys Limited	Equity	786,805	8.18%	166,297	5.71%
	Tata Consultancy Services Limited	Equity	306,709	3.19%	115,501	3.97%
	Wipro Limited	Equity	143,210	1.49%	56,765	1.95%
	HCL Technologies Limited	Equity	-	-	23,144	0.79%
	K P I T Cummins Infosystems Limited	Equity	-	-	2,820	0.10%
Computer programming, consultancy and related activities total			1,236,724	12.86%	364,527	12.51%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	626,037	6.51%	107,714	3.70%
	Tata Motors Limited	Equity	496,397	5.16%	118,794	4.08%
Manufacture of motor vehicles, trailers and semi-trailers total			1,122,434	11.67%	226,508	7.78%
Others			5,312,923	55.25%	1,623,091	55.72%
Net current assets			88,869	0.92%	81,853	2.81%
Grand total			9,616,323	100.00%	2,912,824	100.00%

Money Market Fund - ULIF 090 24/11/09 LMoneyMkt 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% Corporation Bank 2015	FD	830,000	7.73%	-	-
	10.01% Bank of Baroda 2015	FD	750,300	6.99%	-	-
	9.83% Bank of India 2015	FD	700,000	6.52%	-	-
	9.50% Union Bank of India 2016	FD	500,500	4.66%	-	-
	Power Finance Corporation Limited 2014	CPM	488,656	4.55%	-	-
	HDFC Bank Limited 2014	CD	474,513	4.42%	-	-
	Axis Bank Limited 2015	CD	431,292	4.02%	-	-
	Rural Electrification Corporation Limited 2014	CPM	348,436	3.25%	-	-
	Indian Overseas Bank 2015	CD	293,093	2.73%	-	-
	Andhra Bank 2014	CD	272,089	2.54%	-	-
	Union Bank of India 2015	CD	254,037	2.37%	-	-
	9.95% Bank of India 2015	FD	200,200	1.87%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	169,258	1.58%	44,260	1.45%
	Vijaya Bank 2014	CD	155,296	1.45%	-	-
	Bank of Baroda 2014	CD	146,189	1.36%	-	-
	State Bank of Patiala 2014	CD	143,394	1.34%	85,353	2.80%
	9.67% Canara Bank 2015	FD	140,400	1.31%	140,400	4.60%
	Bajaj Finance Limited 2014	CPM	125,932	1.17%	-	-
	Oriental Bank Of Commerce 2015	CD	107,531	1.00%	-	-
	9.41% Canara Bank 2015	FD	100,000	0.93%	-	-
	Sundaram Finance Limited 2014	CPM	92,351	0.86%	-	-
	9.76% Canara Bank 2015	FD	80,000	0.75%	120,000	3.93%
	10.00% Sundaram Finance Limited 2014	NCD	75,158	0.70%	-	-

Money Market Fund - ULIF 090 24/11/09 LMoneyMkt 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Corporation Bank 2014	CD	73,254	0.68%	194,901	6.39%
	Export-Import Bank of India 2014	CD	71,125	0.66%	-	-
	9.50% State Bank of Travancore 2014	FD	70,000	0.65%	70,000	2.29%
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	69,617	0.65%	-	-
	8.50% Power Finance Corporation Limited 2014	NCD	59,650	0.56%	-	-
	9.30% Axis Bank Limited 2016	FD	49,900	0.46%	49,900	1.64%
	State Bank of Patiala 2015	CD	35,429	0.33%	-	-
	Central Bank of India 2014	CD	10,524	0.10%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	1,000	0.01%	-	-
	Bank of Baroda 2013	CD	-	-	151,780	4.97%
	State Bank of Mysore 2013	CD	-	-	150,507	4.93%
	Punjab National Bank 2013	CD	-	-	115,117	3.77%
	State Bank of Travancore 2013	CD	-	-	111,166	3.64%
	9.72% Bank of Baroda 2014	FD	-	-	100,000	3.28%
	Oriental Bank Of Commerce 2014	CD	-	-	85,276	2.79%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	77,406	2.54%
	Power Finance Corporation Limited 2013	CPM	-	-	73,756	2.42%
	10.75% Kotak Mahindra Prime Limited 2013	NCD	-	-	71,061	2.33%
	10.10% Union Bank of India 2014	FD	-	-	50,000	1.64%
	10.68% State Bank of India 2014	FD	-	-	50,000	1.64%
	IDBI Bank Limited 2013	CD	-	-	49,763	1.63%
	State Bank of Hyderabad 2014	CD	-	-	47,099	1.54%
	IDBI Bank Limited 2014	CD	-	-	47,065	1.54%
	Axis Bank Limited 2014	CD	-	-	46,820	1.53%
	ICICI Bank Limited 2014	CD	-	-	46,772	1.53%
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	45,254	1.48%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	39,053	1.28%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	38,194	1.25%
	Corporation Bank 2013	CD	-	-	36,522	1.20%
	Indian Overseas Bank 2014	CD	-	-	34,969	1.15%
	9.80% Union Bank of India 2014	FD	-	-	30,000	0.98%
	State Bank of Patiala 2013	CD	-	-	24,500	0.80%
	State Bank of Mysore 2014	CD	-	-	23,379	0.77%
	Financial and insurance activities total		7,319,124	68.19%	2,250,273	73.75%
	Others		2,769,525	25.81%	592,300	19.41%
	Net current assets		644,322	6.00%	208,651	6.84%
	Grand total		10,732,971	100.00%	3,051,224	100.00%

Multi Cap Balanced Fund - ULIF 088 24/11/09 LMCapBal 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	131,438	4.67%	57,494	3.38%
	Indian Bank 2014	CD	120,733	4.29%	-	-
	9.95% Bank of India 2015	FD	100,100	3.55%	-	-
	9.75% Corporation Bank 2015	FD	100,000	3.55%	-	-
	9.83% Bank of India 2015	FD	100,000	3.55%	-	-
	9.76% Canara Bank 2015	FD	80,300	2.85%	70,300	4.13%
	Export-Import Bank of India 2014	CPM	76,960	2.73%	-	-
	Housing Development Finance Corporation Limited	Equity	69,926	2.48%	66,005	3.88%
	9.77% Tata Sons Limited 2018	NCD	55,124	1.96%	-	-
	Axis Bank Limited	Equity	48,093	1.71%	27,125	1.60%
	9.78% Tata Sons Limited 2019	NCD	39,036	1.39%	-	-
	9.74% Tata Sons Limited 2024	NCD	30,882	1.10%	-	-
	Indusind Bank Limited	Equity	25,621	0.91%	13,487	0.79%
	Kotak Mahindra Bank Limited	Equity	22,142	0.79%	15,250	0.90%
	ING Vysya Bank Limited	Equity	16,952	0.60%	5,682	0.33%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	13,000	0.46%	13,094	0.77%
	9.60% Export-Import Bank of India 2018	NCB	12,032	0.43%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	8,762	0.31%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	6,026	0.21%	2,053	0.12%
	9.90% Tata Sons Limited 2019	NCD	5,073	0.18%	-	-
	8.32% Tata Sons Limited 2023	NCD	4,531	0.16%	-	-
	Shriram City Union Finance Limited	Equity	4,500	0.16%	-	-
	Development Credit Bank Limited	Equity	4,308	0.15%	3,118	0.18%
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	4,009	0.14%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	3,983	0.14%	-	-
	8.76% Export-Import Bank of India 2018	NCB	2,935	0.10%	-	-
	LIC Housing Finance Limited	Equity	2,705	0.10%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	2,468	0.09%	2,507	0.15%
	9.90% Tata Sons Limited 2016	NCD	2,003	0.07%	2,033	0.12%
	9.68% Tata Sons Limited 2017	NCD	1,993	0.07%	2,027	0.12%

Multi Cap Balanced Fund - ULIF 088 24/11/09 LMCapBal 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.69% Tata Sons Limited 2022	NCD	1,990	0.07%	2,076	0.12%
	9.38% Rural Electrification Corporation Limited 2018	NCD	1,986	0.07%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	1,920	0.07%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	1,865	0.07%	1,897	0.11%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	1,533	0.05%	1,562	0.09%
	Central Bank of India 2014	CD	1,304	0.05%	28,158	1.66%
	Power Finance Corporation Limited 2019	FRN	1,008	0.04%	1,009	0.06%
	9.44% Power Finance Corporation Limited 2021	NCD	995	0.04%	1,025	0.06%
	State Bank of India	Equity	2	0.00%	18,738	1.10%
	UCO Bank 2014	CD	-	-	59,470	3.50%
	8.95% HDFC Bank Limited 2022	NCD	-	-	46,993	2.76%
	9.50% Bank of India 2014	FD	-	-	20,000	1.18%
	State Bank of Travancore 2013	CD	-	-	17,652	1.04%
	State Bank of Hyderabad 2014	CD	-	-	17,473	1.03%
	Indian Overseas Bank 2014	CD	-	-	17,393	1.02%
	Oriental Bank Of Commerce 2014	CD	-	-	14,349	0.84%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	11,027	0.65%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	9,937	0.58%
	State Bank of Mysore 2014	CD	-	-	9,569	0.56%
	Federal Bank Limited	Equity	-	-	6,819	0.40%
	ICICI Bank Limited 2014	CD	-	-	6,572	0.39%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	6,131	0.36%
	Axis Bank Limited 2013	CD	-	-	4,780	0.28%
	Corporation Bank 2014	CD	-	-	4,759	0.28%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	4,021	0.24%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	3,036	0.18%
	9.15% Axis Bank Limited 2022	NCD	-	-	3,026	0.18%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	3,025	0.18%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	3,014	0.18%
	Bank of Baroda 2014	CD	-	-	2,394	0.14%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	2,038	0.12%
	10.15% Kotak Mahindra Prime Limited 2014	NCD	-	-	2,000	0.12%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	2,000	0.12%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	1,152	0.07%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.06%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.06%
	9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.06%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.06%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	966	0.06%
	Infrastructure Development Finance Company Limited	Equity	-	-	286	0.02%
Financial and insurance activities total			1,108,238	39.33%	618,580	36.38%
Others			1,652,738	58.66%	1,014,870	59.69%
Net current assets			56,495	2.01%	66,838	3.93%
Grand total			2,817,471	100.00%	1,700,288	100.00%

Multi Cap Growth Fund - ULIF 085 24/11/09 LMCapGro 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,354,630	8.26%	1,040,089	8.42%
	Axis Bank Limited	Equity	1,100,336	6.71%	633,731	5.13%
	Housing Development Finance Corporation Limited	Equity	605,849	3.69%	672,472	5.45%
	Infrastructure Development Finance Company Limited	Equity	300,690	1.83%	135,271	1.10%
	Kotak Mahindra Bank Limited	Equity	137,074	0.84%	114,602	0.93%
	HDFC Bank Limited 2014	CD	108,221	0.66%	-	-
	Indusind Bank Limited	Equity	107,310	0.65%	327,446	2.65%
	Bajaj Holdings & Invst. Limited	Equity	3,839	0.02%	-	-
	Indian Bank 2013	CD	-	-	336,435	2.72%
	Jammu & Kashmir Bank Limited	Equity	-	-	82,609	0.67%
	Financial and insurance activities total			3,717,949	22.66%	3,342,655
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,193,695	7.28%	432,553	3.50%
	Tata Consultancy Services Limited	Equity	470,323	2.87%	20,025	0.16%
	Infotech Enterprises Limited	Equity	133,285	0.81%	63,205	0.51%
	Mphasis Limited	Equity	109,975	0.67%	25,664	0.21%
	Wipro Limited	Equity	90,046	0.55%	161,352	1.31%
Computer programming, consultancy and related activities total			1,997,324	12.17%	702,799	5.69%
Electricity, gas, steam and air conditioning supply	N T P C Limited	Equity	676,131	4.12%	670,337	5.43%
	Power Grid Corporation of India Limited	Equity	550,138	3.35%	337,577	2.73%
	G A I L (India) Limited	Equity	366,575	2.23%	323,248	2.62%
	S J V N Limited	Equity	129,689	0.79%	83,805	0.68%

Multi Cap Growth Fund - ULIF 085 24/11/09 LMCapGro 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Petronet L N G Limited	Equity	95,986	0.59%	60,648	0.49%
	Gujarat Industries Power Company Limited	Equity	32,781	0.20%	-	-
	N H P C Limited	Equity	29,883	0.18%	59,550	0.48%
Electricity, gas, steam and air conditioning supply total			1,881,183	11.47%	1,535,165	12.43%
Others			8,657,849	52.77%	6,560,017	53.12%
Net current assets			151,338	0.92%	208,767	1.69%
Grand total			16,405,643	100.00%	12,349,403	100.00%

Multiplier Fund - ULIF 042 22/11/07 LMultip1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	710,390	8.95%	938,189	8.97%
	Axis Bank Limited	Equity	550,699	6.94%	532,034	5.09%
	Housing Development Finance Corporation Limited	Equity	363,017	4.57%	698,394	6.68%
	Infrastructure Development Finance Company Limited	Equity	192,491	2.43%	215,400	2.06%
	Indusind Bank Limited	Equity	40,739	0.51%	46,355	0.44%
	Jammu & Kashmir Bank Limited	Equity	-	-	24,356	0.23%
Financial and insurance activities total			1,857,336	23.40%	2,454,728	23.47%
Computer programming, consultancy and related activities	Infosys Limited	Equity	609,770	7.68%	723,823	6.92%
	Tata Consultancy Services Limited	Equity	355,916	4.48%	210,602	2.01%
	Wipro Limited	Equity	35,804	0.45%	45,193	0.43%
Computer programming, consultancy and related activities total			1,001,490	12.62%	979,618	9.37%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	219,144	2.76%	308,868	2.95%
	N T P C Limited	Equity	195,541	2.46%	319,540	3.06%
	G A I L (India) Limited	Equity	173,234	2.18%	295,536	2.83%
	S J V N Limited	Equity	137,775	1.74%	127,823	1.22%
	N H P C Limited	Equity	21,010	0.26%	21,835	0.21%
Electricity, gas, steam and air conditioning supply total			746,704	9.41%	1,073,602	10.27%
Others			4,272,381	53.83%	5,958,533	56.97%
Net current assets			59,005	0.74%	(7,931)	(0.08)%
Grand total			7,936,916	100.00%	10,458,550	100.00%

Multiplier Fund II - ULIF 044 25/02/08 LMultip2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	174,926	9.04%	181,801	8.43%
	Axis Bank Limited	Equity	137,030	7.08%	137,487	6.37%
	Housing Development Finance Corporation Limited	Equity	90,699	4.69%	142,136	6.59%
	Infrastructure Development Finance Company Limited	Equity	49,708	2.57%	42,649	1.98%
	Indusind Bank Limited	Equity	10,011	0.52%	9,691	0.45%
	Jammu & Kashmir Bank Limited	Equity	-	-	5,777	0.27%
Financial and insurance activities total			462,374	23.90%	519,541	24.08%
Computer programming, consultancy and related activities	Infosys Limited	Equity	147,519	7.62%	141,867	6.58%
	Tata Consultancy Services Limited	Equity	89,669	4.63%	41,737	1.93%
	Wipro Limited	Equity	10,549	0.55%	11,471	0.53%
Computer programming, consultancy and related activities total			247,737	12.80%	195,075	9.04%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	59,027	3.05%	76,818	3.56%
	N T P C Limited	Equity	50,943	2.63%	62,990	2.92%
	G A I L (India) Limited	Equity	45,578	2.36%	65,243	3.02%
	S J V N Limited	Equity	22,681	1.17%	20,365	0.94%
	N H P C Limited	Equity	7,640	0.39%	7,940	0.37%
Electricity, gas, steam and air conditioning supply total			185,869	9.61%	233,356	10.82%
Others			1,034,025	53.44%	1,207,983	55.99%
Net current assets			4,748	0.25%	1,523	0.07%
Grand total			1,934,753	100.00%	2,157,478	100.00%

Multiplier Fund III - ULIF 046 25/02/08 LMulti3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	10,225	8.45%	13,958	8.87%
	Axis Bank Limited	Equity	7,742	6.40%	9,275	5.90%
	Housing Development Finance Corporation Limited	Equity	6,675	5.51%	11,004	7.00%
	Infrastructure Development Finance Company Limited	Equity	2,756	2.28%	3,159	2.01%
	Indusind Bank Limited	Equity	893	0.74%	864	0.55%
	Jammu & Kashmir Bank Limited	Equity	-	-	549	0.35%
Financial and insurance activities total			28,291	23.37%	38,809	24.68%
Computer programming, consultancy and related activities	Infosys Limited	Equity	9,399	7.76%	10,009	6.36%
	Tata Consultancy Services Limited	Equity	5,184	4.28%	2,211	1.41%
	Wipro Limited	Equity	-	-	749	0.48%
Computer programming, consultancy and related activities total			14,583	12.05%	12,969	8.25%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	3,516	2.90%	4,537	2.88%
	N T P C Limited	Equity	2,959	2.44%	5,126	3.26%
	G A I L (India) Limited	Equity	2,661	2.20%	5,318	3.38%
	S J V N Limited	Equity	2,157	1.78%	1,937	1.23%
	N H P C Limited	Equity	382	0.32%	397	0.25%
Electricity, gas, steam and air conditioning supply total			11,675	9.64%	17,315	11.01%
Others			64,973	53.67%	88,270	56.11%
Net current assets			1,533	1.27%	(82)	(0.05)%
Grand total			121,055	100.00%	157,281	100.00%

Multiplier Fund IV - ULIF 047 25/02/08 LMulti4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	81,813	9.23%	85,188	8.31%
	Axis Bank Limited	Equity	63,126	7.12%	61,804	6.03%
	Housing Development Finance Corporation Limited	Equity	43,373	4.89%	66,108	6.45%
	Infrastructure Development Finance Company Limited	Equity	23,741	2.68%	20,104	1.96%
	Indusind Bank Limited	Equity	4,431	0.50%	4,290	0.42%
	Jammu & Kashmir Bank Limited	Equity	-	-	2,692	0.26%
Financial and insurance activities total			216,484	24.42%	240,186	23.44%
Computer programming, consultancy and related activities	Infosys Limited	Equity	66,677	7.52%	66,548	6.49%
	Tata Consultancy Services Limited	Equity	41,387	4.67%	20,252	1.98%
	Wipro Limited	Equity	3,490	0.39%	4,065	0.40%
Computer programming, consultancy and related activities total			111,554	12.58%	90,865	8.87%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	28,602	3.23%	36,262	3.54%
	N T P C Limited	Equity	25,089	2.83%	29,638	2.89%
	G A I L (India) Limited	Equity	21,158	2.39%	31,049	3.03%
	S J V N Limited	Equity	10,568	1.19%	9,488	0.93%
	N H P C Limited	Equity	3,820	0.43%	3,970	0.39%
Electricity, gas, steam and air conditioning supply total			89,237	10.07%	110,407	10.77%
Others			469,237	52.94%	580,129	56.61%
Net current assets			(90)	-0.01%	3,127	0.31%
Grand total			886,422	100.00%	1,024,714	100.00%

New Invest Shield Balanced Fund - ULIF 025 21/08/06 LInvShldNw 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	180,300	6.02%	70,300	2.47%
	Indian Bank 2014	CD	164,600	5.49%	-	-
	9.95% Bank of India 2015	FD	100,100	3.34%	-	-
	9.75% Corporation Bank 2015	FD	100,000	3.34%	-	-
	9.83% Bank of India 2015	FD	100,000	3.34%	-	-
	HDFC Bank Limited	Equity	73,439	2.45%	64,712	2.28%
	Housing Development Finance Corporation Limited	Equity	51,926	1.73%	71,792	2.53%
	Axis Bank Limited	Equity	33,590	1.12%	31,615	1.11%
	9.77% Tata Sons Limited 2018	NCD	28,063	0.94%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	25,999	0.87%	26,187	0.92%
	9.60% Export-Import Bank of India 2018	NCB	24,064	0.80%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	18,098	0.60%	9,238	0.32%
	8.70% Rural Electrification Corporation Limited 2018	NCD	16,550	0.55%	-	-
	Kotak Mahindra Bank Limited	Equity	15,987	0.53%	14,954	0.53%
	Indusind Bank Limited	Equity	14,737	0.49%	13,349	0.47%

Industry	New Invest Shield Balanced Fund - ULIF 025 21/08/06 LInvShldNw 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.90% Tata Sons Limited 2016	NCD	14,020	0.47%	16,265	0.57%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	10,786	0.36%	10,971	0.39%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	9,928	0.33%	10,342	0.36%
	ING Vysya Bank Limited	Equity	9,878	0.33%	6,252	0.22%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	9,749	0.33%	9,936	0.35%
	9.90% Tata Sons Limited 2019	NCD	9,132	0.30%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	9,021	0.30%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	8,961	0.30%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	8,714	0.29%	8,852	0.31%
	9.68% Tata Sons Limited 2017	NCD	7,973	0.27%	8,109	0.29%
	8.32% Tata Sons Limited 2023	NCD	7,249	0.24%	-	-
	9.69% Tata Sons Limited 2022	NCD	6,964	0.23%	7,267	0.26%
	8.76% Export-Import Bank of India 2018	NCB	6,849	0.23%	-	-
	Power Finance Corporation Limited 2019	FRN	5,039	0.17%	5,046	0.18%
	9.75% Tata Sons Limited 2016	NCD	4,990	0.17%	5,068	0.18%
	9.38% Rural Electrification Corporation Limited 2018	NCD	3,972	0.13%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	3,840	0.13%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	2,985	0.10%	3,075	0.11%
	Central Bank of India 2014	CD	2,328	0.08%	12,883	0.45%
	9.67% Tata Sons Limited 2022	NCD	993	0.03%	1,037	0.04%
	9.00% Export-Import Bank of India 2019	NCD	989	0.03%	1,018	0.04%
	State Bank of India	Equity	2	0.00%	24,502	0.86%
	9.90% Canara Bank 2013	FD	-	-	100,000	3.52%
	8.95% HDFC Bank Limited 2022	NCD	-	-	89,986	3.17%
	Indian Overseas Bank 2014	CD	-	-	61,104	2.15%
	Oriental Bank Of Commerce 2014	CD	-	-	53,389	1.88%
	10.10% Union Bank of India 2014	FD	-	-	50,000	1.76%
	10.68% State Bank of India 2014	FD	-	-	50,000	1.76%
	9.50% Bank of India 2014	FD	-	-	50,000	1.76%
	State Bank of Mysore 2014	CD	-	-	35,490	1.25%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	27,067	0.95%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	21,457	0.75%
	UCO Bank 2014	CD	-	-	18,561	0.65%
	Corporation Bank 2014	CD	-	-	17,821	0.63%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	17,141	0.60%
	ICICI Bank Limited 2014	CD	-	-	16,660	0.59%
	State Bank of Hyderabad 2014	CD	-	-	14,767	0.52%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	12,141	0.43%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	12,063	0.42%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	10,191	0.36%
	9.15% Axis Bank Limited 2022	NCD	-	-	10,087	0.35%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	10,046	0.35%
	Federal Bank Limited	Equity	-	-	8,997	0.32%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	7,999	0.28%
	State Bank of Travancore 2013	CD	-	-	7,963	0.28%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	7,727	0.27%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	6,146	0.22%
	Bank of Baroda 2014	CD	-	-	6,078	0.21%
	9.85% Tata Sons Limited 2017	NCD	-	-	5,103	0.18%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	5,032	0.18%
	Development Credit Bank Limited	Equity	-	-	4,300	0.15%
	9.98% Tata Sons Limited 2015	NCD	-	-	4,049	0.14%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	3,056	0.11%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	3,040	0.11%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	1,987	0.07%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,003	0.04%
	Axis Bank Limited 2013	CD	-	-	937	0.03%
	Financial and insurance activities total		1,091,815	36.43%	1,184,158	41.66%
	Others		1,833,137	61.18%	1,569,590	55.22%
	Net current assets		71,682	2.39%	88,800	3.12%
	Grand total		2,996,634	100.00%	2,842,548	100.00%

Opportunities Fund - ULIF 086 24/11/09 LOpport 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Bank of Baroda 2014	CD	298,004	7.83%	-	-
	HDFC Bank Limited	Equity	272,178	7.15%	173,995	5.48%
	Housing Development Finance Corporation Limited	Equity	247,619	6.51%	262,536	8.27%
	Kotak Mahindra Bank Limited	Equity	38,662	1.02%	-	-
	Punjab National Bank	Equity	776	0.02%	749	0.02%
	State Bank of India	Equity	2	0.00%	2	0.00%
	Axis Bank Limited	Equity	1	0.00%	82,022	2.58%
	Infrastructure Development Finance Company Limited	Equity	-	0.00%	-	-
	Indian Bank 2013	CD	-	-	240,311	7.57%
	9.80% Union Bank of India 2014	FD	-	-	150,000	4.72%
	Bank of Baroda	Equity	-	-	33,399	1.05%
	Allahabad Bank	Equity	-	-	5,220	0.16%
	Financial and insurance activities total			857,242	22.53%	948,234
Computer programming, consultancy and related activities	Infosys Limited	Equity	249,096	6.55%	190,925	6.01%
	Tata Consultancy Services Limited	Equity	183,078	4.81%	66,772	2.10%
	Wipro Limited	Equity	57,824	1.52%	19,147	0.60%
Computer programming, consultancy and related activities total			489,998	12.88%	276,844	8.72%
Others			2,402,738	63.15%	1,987,953	62.60%
Net current assets			54,633	1.44%	(37,589)	(1.18)%
Grand total			3,804,611	100.00%	3,175,442	100.00%

Pension Balancer Fund - ULIF 005 03/05/02 PBalancer1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	260,400	4.73%	260,400	3.93%
	9.70% Corporation Bank 2014	FD	200,400	3.64%	150,300	2.27%
	HDFC Bank Limited	Equity	167,947	3.05%	173,281	2.62%
	Housing Development Finance Corporation Limited	Equity	153,982	2.80%	197,756	2.99%
	9.95% Bank of India 2015	FD	100,100	1.82%	-	-
	9.67% Canara Bank 2015	FD	100,000	1.82%	180,800	2.73%
	Indian Bank 2014	CD	75,483	1.37%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	44,804	0.81%	31,472	0.48%
	Axis Bank Limited 2015	CD	41,257	0.75%	-	-
	9.30% Axis Bank Limited 2016	FD	40,000	0.73%	40,000	0.60%
	Corporation Bank 2015	CD	39,016	0.71%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	33,832	0.61%	34,847	0.53%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	32,063	0.58%	-	-
	9.90% ICICI Securities Primary Dealership Limited 2014	NCD	30,006	0.54%	20,100	0.30%
	10.85% HDFC Bank Limited 2023	NCD	27,926	0.51%	14,998	0.23%
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	27,008	0.49%	-	-
	8.20% Indian Railway Finance Corporation Limited 2016	NCD	26,553	0.48%	7,928	0.12%
	9.10% HDFC Bank Limited 2016	NCD	25,795	0.47%	-	-
	9.67% Tata Sons Limited 2022	NCD	22,846	0.41%	23,857	0.36%
	8.18% Rural Electrification Corporation Limited 2023	NCD	20,045	0.36%	-	-
	9.90% Tata Sons Limited 2016	NCD	17,023	0.31%	22,361	0.34%
	9.77% Tata Sons Limited 2018	NCD	16,036	0.29%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	15,732	0.29%	16,002	0.24%
	8.32% Tata Sons Limited 2023	NCD	14,499	0.26%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	12,985	0.24%	13,233	0.20%
	9.70% Tata Sons Limited 2022	NCD	12,937	0.23%	13,506	0.20%
	9.50% IDBI Bank Limited 2014	FD	12,900	0.23%	54,600	0.83%
	Power Finance Corporation Limited 2019	FRN	12,094	0.22%	12,111	0.18%
	9.70% Power Finance Corporation Limited 2018	NCD	12,055	0.22%	12,438	0.19%
	9.66% Tata Sons Limited 2017	NCD	10,947	0.20%	11,163	0.17%
	9.95% State Bank of India 2026	NCD	8,978	0.16%	-	-
	8.46% India Infrastructure Finance Company Limited 2028	NCD	8,966	0.16%	-	-
	9.75% Tata Sons Limited 2016	NCD	7,984	0.14%	8,109	0.12%
	9.68% Tata Sons Limited 2017	NCD	7,973	0.14%	13,177	0.20%
	8.85% Tata Sons Limited 2018	NCD	7,751	0.14%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	6,719	0.12%	-	-
	8.78% Power Finance Corporation Limited 2020	NCD	5,755	0.10%	5,956	0.09%
	Central Bank of India 2014	CD	4,284	0.08%	-	-
	9.62% Power Finance Corporation Limited 2016	NCD	4,014	0.07%	4,084	0.06%
	Indusind Bank Limited	Equity	3,764	0.07%	108,573	1.64%
	Infrastructure Development Finance Company Limited	Equity	3,668	0.07%	25,848	0.39%
	8.95% Power Finance Corporation Limited 2018	NCD	2,942	0.05%	20,105	0.30%
	9.75% Shriram Transport Finance Company Limited 2015	NCD	199	0.00%	200	0.00%
Axis Bank Limited	Equity	1	0.00%	59,434	0.90%	
9.90% Canara Bank 2013	FD	-	-	150,000	2.27%	

Industry	Pension Balancer Fund - ULIF 005 03/05/02 PBalancer1 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Indian Overseas Bank 2014	CD	-	-	105,000	1.59%
	9.72% Bank of Baroda 2014	FD	-	-	100,000	1.51%
	Central Bank of India 2013	CD	-	-	79,215	1.20%
	State Bank of Mysore 2014	CD	-	-	65,406	0.99%
	9.80% Union Bank of India 2014	FD	-	-	50,000	0.76%
	8.95% HDFC Bank Limited 2022	NCD	-	-	46,993	0.71%
	Yes Bank Limited	Equity	-	-	44,406	0.67%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	43,107	0.65%
	Jammu & Kashmir Bank Limited	Equity	-	-	42,621	0.64%
	UCO Bank 2014	CD	-	-	40,054	0.61%
	Corporation Bank 2014	CD	-	-	29,578	0.45%
	ICICI Bank Limited 2014	CD	-	-	28,600	0.43%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	28,408	0.43%
	Axis Bank Limited 2013	CD	-	-	26,433	0.40%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	-	-	26,187	0.40%
	Oriental Bank Of Commerce 2014	CD	-	-	25,967	0.39%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	25,544	0.39%
	9.15% Axis Bank Limited 2022	NCD	-	-	25,219	0.38%
	9.50% Bank of India 2014	FD	-	-	20,000	0.30%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	19,319	0.29%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	19,224	0.29%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	18,082	0.27%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	16,306	0.25%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	16,213	0.24%
	State Bank of Hyderabad 2014	CD	-	-	14,276	0.22%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	12,099	0.18%
	Bank of Baroda 2014	CD	-	-	9,762	0.15%
	9.85% Tata Sons Limited 2017	NCD	-	-	8,165	0.12%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	8,051	0.12%
	Dewan Housing Finance Corporation Limited	Equity	-	-	6,217	0.09%
	9.45% Rural Electrification Corporation Limited 2013	NCD	-	-	5,000	0.08%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	2,038	0.03%
Financial and insurance activities total			1,679,669	30.50%	2,694,129	40.71%
Others			3,687,668	66.97%	3,758,827	56.80%
Net current assets			139,418	2.53%	164,702	2.49%
Grand total			5,506,755	100.00%	6,617,658	100.00%

Industry	Pension Balancer Fund II - ULIF 015 17/05/04 PBalancer2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	310,500	4.25%	300,500	3.95%
	9.67% Canara Bank 2015	FD	290,900	3.98%	100,000	1.31%
	HDFC Bank Limited	Equity	209,054	2.86%	172,281	2.26%
	9.70% Corporation Bank 2014	FD	200,400	2.74%	150,300	1.98%
	Housing Development Finance Corporation Limited	Equity	191,667	2.63%	255,861	3.36%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	110,998	1.52%	111,800	1.47%
	9.95% Bank of India 2015	FD	100,100	1.37%	-	-
	9.83% Bank of India 2015	FD	100,000	1.37%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	99,288	1.36%	-	-
	Indian Bank 2014	CD	64,615	0.88%	-	-
	Axis Bank Limited 2015	CD	52,376	0.72%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	50,778	0.70%	35,533	0.47%
	Corporation Bank 2015	CD	50,281	0.69%	-	-
	9.90% ICICI Securities Primary Dealership Limited 2014	NCD	50,009	0.68%	40,201	0.53%
	9.44% Power Finance Corporation Limited 2021	NCD	40,797	0.56%	42,022	0.55%
	9.30% Axis Bank Limited 2016	FD	40,000	0.55%	50,000	0.66%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	37,073	0.51%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	32,010	0.44%	-	-
	9.77% Tata Sons Limited 2018	NCD	27,061	0.37%	-	-
	9.90% Tata Sons Limited 2016	NCD	22,030	0.30%	29,476	0.39%
	9.70% Power Finance Corporation Limited 2018	NCD	21,096	0.29%	21,766	0.29%
	8.18% Rural Electrification Corporation Limited 2023	NCD	20,045	0.27%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	19,763	0.27%	20,102	0.26%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	16,313	0.22%	16,624	0.22%
	Power Finance Corporation Limited 2019	FRN	15,117	0.21%	15,138	0.20%
	8.32% Tata Sons Limited 2023	NCD	13,593	0.19%	-	-
	9.66% Tata Sons Limited 2017	NCD	11,943	0.16%	12,178	0.16%
	9.70% Tata Sons Limited 2022	NCD	10,947	0.15%	11,428	0.15%
	9.75% Tata Sons Limited 2016	NCD	9,980	0.14%	10,136	0.13%

Industry	Pension Balancer Fund II - ULIF 015 17/05/04 PBalancer2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	8.46% India Infrastructure Finance Company Limited 2028	NCD	9,962	0.14%	-	-
	9.68% Tata Sons Limited 2017	NCD	8,970	0.12%	14,191	0.19%
	8.85% Tata Sons Limited 2018	NCD	8,720	0.12%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	7,679	0.11%	-	-
	8.78% Power Finance Corporation Limited 2020	NCD	6,715	0.09%	6,949	0.09%
	Central Bank of India 2014	CD	5,495	0.08%	-	-
	9.67% Tata Sons Limited 2022	NCD	4,966	0.07%	5,186	0.07%
	Infrastructure Development Finance Company Limited	Equity	4,890	0.07%	29,438	0.39%
	9.62% Power Finance Corporation Limited 2016	NCD	4,014	0.05%	4,084	0.05%
	8.95% Power Finance Corporation Limited 2018	NCD	3,923	0.05%	23,120	0.30%
	Indusind Bank Limited	Equity	3,764	0.05%	119,264	1.57%
	Axis Bank Limited	Equity	1	0.00%	65,580	0.86%
	9.90% Canara Bank 2013	FD	-	-	150,000	1.97%
	Indian Overseas Bank 2014	CD	-	-	119,264	1.57%
	9.72% Bank of Baroda 2014	FD	-	-	100,000	1.31%
	Central Bank of India 2013	CD	-	-	90,760	1.19%
	State Bank of Mysore 2014	CD	-	-	74,232	0.98%
	8.95% HDFC Bank Limited 2022	NCD	-	-	52,992	0.70%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	49,122	0.65%
	9.81% Indian Railway Finance Corporation Limited 2017	NCD	-	-	46,034	0.61%
	UCO Bank 2014	CD	-	-	45,592	0.60%
	Yes Bank Limited	Equity	-	-	42,323	0.56%
	9.50% Bank of India 2014	FD	-	-	40,000	0.53%
	Corporation Bank 2014	CD	-	-	33,497	0.44%
	ICICI Bank Limited 2014	CD	-	-	32,673	0.43%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	32,466	0.43%
	Axis Bank Limited 2013	CD	-	-	29,995	0.39%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	29,631	0.39%
	Jammu & Kashmir Bank Limited	Equity	-	-	29,596	0.39%
	Oriental Bank Of Commerce 2014	CD	-	-	29,466	0.39%
	9.15% Axis Bank Limited 2022	NCD	-	-	29,254	0.38%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	21,250	0.28%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	21,247	0.28%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	20,091	0.26%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	18,344	0.24%
	State Bank of Hyderabad 2014	CD	-	-	16,211	0.21%
	Dewan Housing Finance Corporation Limited	Equity	-	-	15,035	0.20%
	Bank of Baroda 2014	CD	-	-	11,051	0.15%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	10,083	0.13%
	9.85% Tata Sons Limited 2017	NCD	-	-	9,186	0.12%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	9,057	0.12%
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	-	-	6,786	0.09%
	9.45% Rural Electrification Corporation Limited 2013	NCD	-	-	6,000	0.08%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	3,056	0.04%
Financial and insurance activities total			2,287,831	31.34%	2,887,452	37.95%
Housing	8.25% ICICI Home Finance Company Limited 2014	NCD	245,568	3.36%	263,111	3.46%
	9.65% Housing Development Finance Corporation Limited 2019	NCD	110,119	1.51%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	73,281	1.00%	42,186	0.55%
	Housing Development Finance Corporation Limited 2016	FRN	55,000	0.75%	24,000	0.32%
	8.60% LIC Housing Finance Limited 2015	NCD	49,208	0.67%	-	-
	9.57% LIC Housing Finance Limited 2017	NCD	45,730	0.63%	94,245	1.24%
	9.70% LIC Housing Finance Limited 2017	NCD	44,924	0.62%	27,469	0.36%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	24,932	0.34%	25,271	0.33%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	21,970	0.30%	22,271	0.29%
	9.62% LIC Housing Finance Limited 2017	NCD	21,925	0.30%	20,278	0.27%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	17,995	0.25%	67,052	0.88%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	17,969	0.25%	18,314	0.24%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	6,968	0.10%	37,558	0.49%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	21,785	0.29%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	21,074	0.28%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	17,117	0.22%
Housing total			735,589	10.08%	701,731	9.22%
Others			4,000,514	54.78%	3,795,131	49.89%
Net current assets			277,191	3.80%	223,374	2.94%
Grand total			7,301,125	100.00%	7,607,688	100.00%

Pension Bluechip Fund - ULIF 093 11/01/10 PBluChip 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Axis Bank Limited	Equity	141,295	6.81%	40,177	1.73%
	HDFC Bank Limited	Equity	127,622	6.15%	114,248	4.91%
	Housing Development Finance Corporation Limited	Equity	117,419	5.66%	197,836	8.50%
	Infrastructure Development Finance Company Limited	Equity	45,655	2.20%	41,644	1.79%
	ING Vysya Bank Limited	Equity	42,221	2.04%	-	-
	Indusind Bank Limited	Equity	23,920	1.15%	96,597	4.15%
	Yes Bank Limited	Equity	20,125	0.97%	34,942	1.50%
	Jammu & Kashmir Bank Limited	Equity	-	-	31,070	1.33%
Financial and insurance activities total			518,257	24.99%	556,514	23.91%
Computer programming, consultancy and related activities	Infosys Limited	Equity	159,597	7.70%	98,033	4.21%
	Tata Consultancy Services Limited	Equity	76,420	3.69%	28,526	1.23%
	HCL Technologies Limited	Equity	28,333	1.37%	33,846	1.45%
	Wipro Limited	Equity	8,991	0.43%	98,107	4.21%
Computer programming, consultancy and related activities total			273,341	13.18%	258,512	11.10%
Manufacture of pharmaceuticals, med chemical, botanical products	Sun Pharmaceutical Inds. Limited	Equity	121,927	5.88%	86,866	3.73%
	Cipla Limited	Equity	38,654	1.86%	42,342	1.82%
	Dr. ReddyS Laboratories Limited	Equity	29,667	1.43%	9,892	0.42%
	Lupin Limited	Equity	23,802	1.15%	18,075	0.78%
Manufacture of pharmaceuticals, med chemical, botanical products total			214,050	10.32%	157,175	6.75%
Others			1,064,577	51.35%	1,348,656	57.94%
Net current assets			3,308	0.16%	7,050	0.30%
Grand total			2,073,533	100.00%	2,327,907	100.00%

Pension Dynamic P/E Fund - ULIF 098 11/01/10 PDynamicPE 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	983,824	6.29%	1,119,286	6.26%
	Housing Development Finance Corporation Limited	Equity	977,191	6.24%	1,253,188	7.01%
	State Bank of India	Equity	420,201	2.68%	526,201	2.94%
	Axis Bank Limited	Equity	321,311	2.05%	283,823	1.59%
	Kotak Mahindra Bank Limited	Equity	210,928	1.35%	239,498	1.34%
	Indusind Bank Limited	Equity	151,564	0.97%	-	-
	Bank of Baroda 2014	CD	149,002	0.95%	-	-
	Infrastructure Development Finance Company Limited	Equity	108,740	0.69%	174,704	0.98%
	Bank of Baroda	Equity	97,832	0.63%	111,916	0.63%
	Punjab National Bank	Equity	78,520	0.50%	94,069	0.53%
Financial and insurance activities total			3,499,113	22.36%	3,802,685	21.27%
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,123,331	7.18%	1,371,869	7.67%
	Tata Consultancy Services Limited	Equity	773,124	4.94%	790,855	4.42%
	HCL Technologies Limited	Equity	263,681	1.68%	205,393	1.15%
	Wipro Limited	Equity	249,771	1.60%	222,779	1.25%
	Tech Mahindra Limited	Equity	169,025	1.08%	-	-
Computer programming, consultancy and related activities total			2,578,932	16.48%	2,590,896	14.49%
Others			9,579,714	61.20%	11,429,833	63.94%
Net current assets			(6,850)	-0.04%	51,171	0.29%
Grand total			15,650,909	100.00%	17,874,585	100.00%

Industry	Pension Flexi Balanced Fund - ULIF 034 20/03/07 PFlexiBal1 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Indian Bank 2014	CD	54,340	5.07%	-	-
	9.76% Canara Bank 2015	FD	50,000	4.66%	100,100	8.54%
	HDFC Bank Limited	Equity	45,307	4.23%	55,419	4.73%
	Housing Development Finance Corporation Limited	Equity	43,197	4.03%	61,546	5.25%
	Andhra Bank 2014	CD	42,351	3.95%	-	-
	Bank of Baroda 2015	CD	23,317	2.18%	-	-
	9.77% Tata Sons Limited 2018	NCD	21,047	1.96%	-	-
	9.30% Axis Bank Limited 2016	FD	10,000	0.93%	10,000	0.85%
	9.27% Power Finance Corporation Limited 2017	NCD	5,974	0.56%	4,061	0.35%
	Axis Bank Limited 2015	CD	5,238	0.49%	-	-
	Corporation Bank 2015	CD	5,129	0.48%	-	-
	9.90% Tata Sons Limited 2016	NCD	5,007	0.47%	6,099	0.52%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	4,008	0.37%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	3,001	0.28%	-	-
	9.67% Tata Sons Limited 2022	NCD	2,980	0.28%	3,112	0.27%
	Bajaj Finance Limited 2014	CPM	2,933	0.27%	-	-
	8.32% Tata Sons Limited 2023	NCD	2,719	0.25%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	2,133	0.20%	2,170	0.19%
	9.70% Power Finance Corporation Limited 2018	NCD	2,009	0.19%	2,073	0.18%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	1,992	0.19%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	1,714	0.16%	1,747	0.15%
	Power Finance Corporation Limited 2019	FRN	1,008	0.09%	1,009	0.09%
	9.75% Tata Sons Limited 2016	NCD	998	0.09%	1,014	0.09%
	9.68% Tata Sons Limited 2017	NCD	997	0.09%	2,027	0.17%
	9.70% Tata Sons Limited 2022	NCD	995	0.09%	1,039	0.09%
	9.66% Tata Sons Limited 2017	NCD	995	0.09%	1,015	0.09%
	8.85% Tata Sons Limited 2018	NCD	969	0.09%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.09%	-	-
	Central Bank of India 2014	CD	559	0.05%	-	-
	State Bank of India	Equity	2	0.00%	2	0.00%
	Axis Bank Limited	Equity	1	0.00%	1	0.00%
	9.50% IDBI Bank Limited 2013	FD	-	-	30,000	2.56%
	9.50% Bank of India 2014	FD	-	-	20,000	1.71%
	Indian Overseas Bank 2014	CD	-	-	12,883	1.10%
	9.67% Canara Bank 2015	FD	-	-	10,100	0.86%
	Central Bank of India 2013	CD	-	-	9,573	0.82%
	Bank of Baroda	Equity	-	-	9,159	0.78%
	State Bank of Mysore 2014	CD	-	-	7,990	0.68%
	8.95% HDFC Bank Limited 2022	NCD	-	-	5,999	0.51%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	5,012	0.43%
	UCO Bank 2014	CD	-	-	4,799	0.41%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	4,058	0.35%
	Corporation Bank 2014	CD	-	-	3,639	0.31%
	ICICI Bank Limited 2014	CD	-	-	3,517	0.30%
	Axis Bank Limited 2013	CD	-	-	3,187	0.27%
	Oriental Bank Of Commerce 2014	CD	-	-	3,131	0.27%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	3,065	0.26%
9.75% LIC Housing Finance Limited 2015	NCD	-	-	3,036	0.26%	
9.15% Axis Bank Limited 2022	NCD	-	-	3,026	0.26%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	2,898	0.25%	
9.75% LIC Housing Finance Limited 2017	NCD	-	-	2,038	0.17%	
9.50% LIC Housing Finance Limited 2016	NCD	-	-	2,017	0.17%	
8.95% Power Finance Corporation Limited 2018	NCD	-	-	2,010	0.17%	
9.39% LIC Housing Finance Limited 2015	NCD	-	-	2,009	0.17%	
State Bank of Hyderabad 2014	CD	-	-	1,750	0.15%	
Bank of Baroda 2014	CD	-	-	1,197	0.10%	
9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.09%	
9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.09%	
11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,013	0.09%	
9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.09%	
Financial and insurance activities total			341,880	31.90%	412,586	35.22%
Others			697,878	65.10%	723,617	61.77%
Net current assets			32,103	3.00%	35,258	3.01%
Grand total			1,071,861	100.00%	1,171,461	100.00%

Industry	Pension Flexi Balanced Fund II - ULIF 035 20/03/07 PFlexiBal2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Union Bank of India 2014	CD	80,584	6.67%	-	-
	Indian Bank 2014	CD	51,771	4.29%	-	-
	HDFC Bank Limited	Equity	50,583	4.19%	64,998	4.89%
	9.76% Canara Bank 2015	FD	40,000	3.31%	70,100	5.27%
	Housing Development Finance Corporation Limited	Equity	33,446	2.77%	70,759	5.32%
	Bank of Baroda 2015	CD	21,929	1.82%	-	-
	9.77% Tata Sons Limited 2018	NCD	16,036	1.33%	-	-
	9.30% Axis Bank Limited 2016	FD	10,000	0.83%	10,000	0.75%
	9.27% Power Finance Corporation Limited 2017	NCD	6,970	0.58%	5,076	0.38%
	9.90% Tata Sons Limited 2016	NCD	6,009	0.50%	7,116	0.54%
	Axis Bank Limited 2015	CD	5,973	0.49%	-	-
	Corporation Bank 2015	CD	5,770	0.48%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	4,008	0.33%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	4,001	0.33%	-	-
	Bajaj Finance Limited 2014	CPM	3,422	0.28%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	3,014	0.25%	3,109	0.23%
	9.67% Tata Sons Limited 2022	NCD	2,980	0.25%	3,112	0.23%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	2,892	0.24%	2,941	0.22%
	8.32% Tata Sons Limited 2023	NCD	2,719	0.23%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	2,323	0.19%	2,368	0.18%
	Power Finance Corporation Limited 2019	FRN	2,016	0.17%	2,018	0.15%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	1,992	0.16%	-	-
	9.70% Tata Sons Limited 2022	NCD	1,990	0.16%	2,078	0.16%
	9.68% Tata Sons Limited 2017	NCD	1,990	0.16%	2,030	0.15%
	9.75% Tata Sons Limited 2016	NCD	998	0.08%	1,014	0.08%
	9.68% Tata Sons Limited 2017	NCD	997	0.08%	2,027	0.15%
	8.95% Power Finance Corporation Limited 2018	NCD	981	0.08%	3,016	0.23%
	8.85% Tata Sons Limited 2018	NCD	969	0.08%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.08%	-	-
	Central Bank of India 2014	CD	652	0.05%	-	-
	State Bank of India	Equity	2	0.00%	2	0.00%
	Axis Bank Limited	Equity	1	0.00%	1	0.00%
	10.68% State Bank of India 2014	FD	-	-	50,000	3.76%
	9.90% Canara Bank 2013	FD	-	-	50,000	3.76%
	9.50% Bank of India 2014	FD	-	-	20,000	1.50%
	Indian Overseas Bank 2014	CD	-	-	15,920	1.20%
	Central Bank of India 2013	CD	-	-	10,981	0.83%
	State Bank of Mysore 2014	CD	-	-	9,941	0.75%
	8.95% HDFC Bank Limited 2022	NCD	-	-	6,999	0.53%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	6,015	0.45%
	UCO Bank 2014	CD	-	-	5,906	0.44%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	5,073	0.38%
	Corporation Bank 2014	CD	-	-	4,479	0.34%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	4,087	0.31%
	ICICI Bank Limited 2014	CD	-	-	4,073	0.31%
	9.15% Axis Bank Limited 2022	NCD	-	-	4,035	0.30%
	Axis Bank Limited 2013	CD	-	-	4,031	0.30%
	Oriental Bank Of Commerce 2014	CD	-	-	3,960	0.30%
	Bank of Baroda	Equity	-	-	3,174	0.24%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	3,036	0.23%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	3,014	0.23%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	2,898	0.22%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	2,038	0.15%
	State Bank of Hyderabad 2014	CD	-	-	2,026	0.15%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	2,017	0.15%
	Bank of Baroda 2014	CD	-	-	1,474	0.11%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.08%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.08%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,013	0.08%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.08%
9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,003	0.08%	
Financial and insurance activities total			367,978	30.47%	482,004	36.25%
Others			804,023	66.59%	811,048	60.99%
Net current assets			35,555	2.94%	36,636	2.76%
Grand total			1,207,556	100.00%	1,329,688	100.00%

Pension Flexi Growth Fund - ULIF 029 20/03/07 PFlexiGro1 105							
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Financial and insurance activities	HDFC Bank Limited	Equity	1,848,057	9.20%	2,179,694	9.32%	
	Axis Bank Limited	Equity	867,379	4.32%	1,260,674	5.39%	
	Housing Development Finance Corporation Limited	Equity	789,111	3.93%	1,109,152	4.74%	
	Infrastructure Development Finance Company Limited	Equity	348,645	1.74%	278,421	1.19%	
	9.50% State Bank of Travancore 2014	FD	250,000	1.24%	-	-	
	Indusind Bank Limited	Equity	161,911	0.81%	489,320	2.09%	
	Bajaj Holdings & Invst. Limited	Equity	137,381	0.68%	282,247	1.21%	
	India Infoline Limited	Equity	94,065	0.47%	73,001	0.31%	
	9.75% State Bank of Bikaner & Jaipur 2021	FD	189	0.00%	26,429	0.11%	
	9.50% Union Bank of India 2016	FD	-	-	200,200	0.86%	
	Indian Bank 2013	CD	-	-	192,249	0.82%	
	Financial and insurance activities total			4,496,738	22.39%	6,091,387	26.05%
	Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	570,358	2.84%	661,399	2.83%
N T P C Limited		Equity	560,977	2.79%	804,006	3.44%	
G A I L (India) Limited		Equity	394,708	1.97%	630,180	2.70%	
S J V N Limited		Equity	365,104	1.82%	327,813	1.40%	
Petronet L N G Limited		Equity	156,257	0.78%	93,495	0.40%	
Gujarat Industries Power Company Limited		Equity	121,416	0.60%	137,044	0.59%	
N H P C Limited		Equity	33,425	0.17%	64,513	0.28%	
Electricity, gas, steam and air conditioning supply total			2,202,245	10.96%	2,718,450	11.63%	
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,308,632	6.52%	924,705	3.96%	
	Tata Consultancy Services Limited	Equity	536,931	2.67%	346,797	1.48%	
	K P I T Cummins Infosystems Limited	Equity	112,505	0.56%	141,721	0.61%	
	Wipro Limited	Equity	91,667	0.46%	229,790	0.98%	
Computer programming, consultancy and related activities total			2,049,735	10.21%	1,643,013	7.03%	
Others			11,095,945	55.24%	12,877,022	55.08%	
Net current assets			240,676	1.20%	50,015	0.21%	
Grand total			20,085,339	100.00%	23,379,887	100.00%	

Pension Flexi Growth Fund II - ULIF 030 20/03/07 PFlexiGro2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,588,870	9.21%	1,813,448	8.53%
	Axis Bank Limited	Equity	984,489	5.71%	1,029,907	4.84%
	Housing Development Finance Corporation Limited	Equity	624,732	3.62%	999,241	4.70%
	Infrastructure Development Finance Company Limited	Equity	281,747	1.63%	258,480	1.22%
	Indusind Bank Limited	Equity	146,460	0.85%	414,376	1.95%
	Bajaj Finance Limited 2014	CPM	95,818	0.56%	-	-
	India Infoline Limited	Equity	53,014	0.31%	41,142	0.19%
	Bajaj Holdings & Invst. Limited	Equity	24,279	0.14%	270,517	1.27%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	211	0.00%	211	0.00%
	Indian Bank 2013	CD	-	-	288,373	1.36%
	Financial and insurance activities total			3,799,620	22.03%	5,115,695
Electricity, gas, steam and air conditioning supply	N T P C Limited	Equity	453,855	2.63%	782,909	3.68%
	Power Grid Corporation of India Limited	Equity	451,232	2.62%	752,423	3.54%
	S J V N Limited	Equity	328,883	1.91%	335,597	1.58%
	G A I L (India) Limited	Equity	288,284	1.67%	540,030	2.54%
	Gujarat Industries Power Company Limited	Equity	120,974	0.70%	136,545	0.64%
	Petronet L N G Limited	Equity	119,770	0.69%	104,653	0.49%
	N H P C Limited	Equity	23,474	0.14%	65,505	0.31%
Electricity, gas, steam and air conditioning supply total			1,786,472	10.36%	2,717,662	12.78%
Others			11,320,917	65.63%	13,384,666	62.94%
Net current assets			341,198	1.98%	47,726	0.22%
Grand total			17,248,207	100.00%	21,265,749	100.00%

Industry	Pension Income Fund - ULIF 095 11/01/10 PIncome 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	542,200	5.23%	402,000	4.33%
	10.01% Bank of Baroda 2015	FD	500,200	4.82%	-	-
	Union Bank of India 2014	CD	432,103	4.17%	-	-
	9.95% Bank of India 2015	FD	400,200	3.86%	-	-
	Axis Bank Limited 2015	CD	307,155	2.96%	-	-
	Export-Import Bank of India 2014	CPM	286,134	2.76%	-	-
	9.90% Tata Sons Limited 2019	NCD	263,800	2.54%	-	-
	Kotak Mahindra Prime Limited 2015	CPM	228,696	2.21%	-	-
	9.67% Canara Bank 2015	FD	220,200	2.12%	90,900	0.98%
	9.83% Bank of India 2015	FD	200,000	1.93%	-	-
	9.88% Canara Bank 2016	FD	200,000	1.93%	-	-
	Bank of Baroda 2015	CD	162,681	1.57%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	138,997	1.34%	99,714	1.07%
	9.75% Tata Sons Limited 2016	NCD	128,748	1.24%	130,756	1.41%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	128,011	1.23%	130,456	1.40%
	Oriental Bank Of Commerce 2014	CD	119,996	1.16%	185,802	2.00%
	9.27% Power Finance Corporation Limited 2017	NCD	119,478	1.15%	45,686	0.49%
	Corporation Bank 2015	CD	113,019	1.09%	-	-
	10.30% Kotak Mahindra Prime Limited 2016	NCD	100,332	0.97%	-	-
	9.60% Export-Import Bank of India 2018	NCB	100,269	0.97%	-	-
	9.77% Tata Sons Limited 2018	NCD	100,225	0.97%	-	-
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	99,453	0.96%	-	-
	Power Finance Corporation Limited 2014	CPM	96,215	0.93%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	62,284	0.60%	27,985	0.30%
	9.67% Tata Sons Limited 2022	NCD	50,658	0.49%	52,901	0.57%
	9.70% Corporation Bank 2014	FD	50,100	0.48%	501,000	5.39%
	9.74% Tata Sons Limited 2024	NCD	49,810	0.48%	-	-
	8.95% Power Finance Corporation Limited 2018	NCD	49,040	0.47%	125,654	1.35%
	8.85% Tata Sons Limited 2018	NCD	48,443	0.47%	-	-
	8.82% Power Finance Corporation Limited 2020	NCB	48,243	0.47%	-	-
	9.10% Sundaram Finance Limited 2018	NCD	48,037	0.46%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	45,400	0.44%	46,191	0.50%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	39,796	0.38%	40,423	0.43%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	29,784	0.29%	31,026	0.33%
	9.90% Tata Sons Limited 2016	NCD	29,042	0.28%	36,597	0.39%
	0% Bajaj Finance Limited 2015	ZCB	28,751	0.28%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	27,382	0.26%	27,852	0.30%
	0% Sundaram Finance Limited 2015	ZCB	24,114	0.23%	-	-
	Central Bank of India 2014	CD	12,293	0.12%	-	-
	9.00% Export-Import Bank of India 2019	NCD	11,868	0.11%	12,210	0.13%
	9.68% Tata Sons Limited 2017	NCD	10,963	0.11%	18,245	0.20%
	9.66% Tata Sons Limited 2017	NCD	4,976	0.05%	5,074	0.05%
	9.72% Bank of Baroda 2014	FD	-	-	500,000	5.38%
	10.10% Union Bank of India 2014	FD	-	-	200,000	2.15%
	10.68% State Bank of India 2014	FD	-	-	200,000	2.15%
	9.80% Union Bank of India 2014	FD	-	-	200,000	2.15%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	100,249	1.08%
	9.50% Union Bank of India 2016	FD	-	-	100,100	1.08%
	10.05% Bank of India 2013	FD	-	-	100,000	1.08%
	8.95% HDFC Bank Limited 2022	NCD	-	-	99,984	1.08%
8.76% Export-Import Bank of India 2018	NCB	-	-	99,938	1.08%	
9.15% Axis Bank Limited 2022	NCD	-	-	94,822	1.02%	
Axis Bank Limited 2013	CD	-	-	93,735	1.01%	
UCO Bank 2014	CD	-	-	92,261	0.99%	
Bank of Baroda 2014	CD	-	-	92,096	0.99%	
Indian Overseas Bank 2014	CD	-	-	92,025	0.99%	
9.80% Infrastructure Development Finance Company Limited 2015	NCD	-	-	66,162	0.71%	
9.64% Power Finance Corporation Limited 2016	NCD	-	-	51,214	0.55%	
8.90% Power Finance Corporation Limited 2023	NCD	-	-	50,155	0.54%	
10.10% Axis Bank Limited 2013	FD	-	-	50,000	0.54%	
9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	47,685	0.51%	
Corporation Bank 2014	CD	-	-	46,653	0.50%	
9.98% Tata Sons Limited 2015	NCD	-	-	28,344	0.31%	
9.75% LIC Housing Finance Limited 2015	NCD	-	-	27,317	0.29%	
8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	24,996	0.27%	
9.75% LIC Housing Finance Limited 2017	NCD	-	-	24,459	0.26%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	16,421	0.18%	
9.29% Power Finance Corporation Limited 2022	NCD	-	-	13,283	0.14%	

Pension Income Fund - ULIF 095 11/01/10 PlIncome 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.85% Tata Sons Limited 2017	NCD	-	-	13,268	0.14%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	13,108	0.14%
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	-	-	9,156	0.10%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	3,056	0.03%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	3,010	0.03%
Financial and insurance activities total			5,659,096	54.57%	4,563,969	49.11%
Others			4,434,144	42.76%	4,095,950	44.08%
Net current assets			276,693	2.67%	633,056	6.81%
Grand total			10,369,933	100.00%	9,292,975	100.00%

Pension Maximiser Fund - ULIF 004 03/05/02 PMaximis1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	464,423	9.28%	501,129	9.07%
	Housing Development Finance Corporation Limited	Equity	240,673	4.81%	512,015	9.26%
	Axis Bank Limited	Equity	113,065	2.26%	20,010	0.36%
	Indusind Bank Limited	Equity	58,256	1.16%	-	-
	Shriram Transport Finance Company Limited	Equity	37,244	0.74%	37,275	0.67%
	Rural Electrification Corporation Limited	Equity	1,218	0.02%	1,106	0.02%
	Infrastructure Development Finance Company Limited	Equity	1,033	0.02%	-	-
	Andhra Bank 2013	CD	-	-	299,198	5.41%
	Bajaj Holdings & Invst. Limited	Equity	-	-	-	-
	Punjab National Bank	Equity	-	-	-	-
	State Bank of India	Equity	-	-	-	-
Financial and insurance activities total			915,912	18.30%	1,370,733	24.80%
Electricity, gas, steam and air conditioning supply	Infosys Limited	Equity	417,218	8.34%	300,339	5.43%
	Tata Consultancy Services Limited	Equity	180,637	3.61%	206,521	3.74%
	Wipro Limited	Equity	73,841	1.48%	126,758	2.29%
	Infotech Enterprises Limited	Equity	22,115	0.44%	11,549	0.21%
	HCL Technologies Limited	Equity	-	-	30,547	0.55%
	K P I T Cummins Infosystems Limited	Equity	-	-	29,136	0.53%
Computer programming, consultancy and related activities total			693,811	13.86%	704,850	12.75%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	388,472	7.76%	247,222	4.47%
	Tata Motors Limited	Equity	246,130	4.92%	274,402	4.96%
Manufacture of motor vehicles, trailers and semi-trailers total			634,602	12.68%	521,624	9.44%
Others			2,759,046	55.13%	2,911,795	52.68%
Net current assets			1,683	0.03%	18,231	0.33%
Grand total			5,005,054	100.00%	5,527,233	100.00%

Pension Maximiser Fund II - ULIF 013 17/05/04 PMaximis2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,561,589	9.16%	1,538,270	8.86%
	Housing Development Finance Corporation Limited	Equity	811,377	4.76%	1,434,025	8.26%
	Axis Bank Limited	Equity	434,277	2.55%	80,022	0.46%
	Indusind Bank Limited	Equity	191,869	1.13%	-	-
	9.90% ICICI Securities Primary Dealership Limited 2014	NCD	110,020	0.65%	-	-
	9.67% Canara Bank 2015	FD	100,000	0.59%	-	-
	Shriram Transport Finance Company Limited	Equity	5,622	0.03%	87,814	0.51%
	State Bank of Travancore 2013	CD	-	-	335,769	1.93%
	9.80% Union Bank of India 2014	FD	-	-	220,000	1.27%
	Andhra Bank 2013	CD	-	-	199,465	1.15%
	Rural Electrification Corporation Limited	Equity	-	-	4,106	0.02%
Financial and insurance activities total			3,214,754	18.86%	3,899,471	22.47%
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,397,980	8.20%	916,594	5.28%
	Tata Consultancy Services Limited	Equity	611,474	3.59%	665,100	3.83%
	Wipro Limited	Equity	246,481	1.45%	409,273	2.36%
	Infotech Enterprises Limited	Equity	82,128	0.48%	42,891	0.25%
	K P I T Cummins Infosystems Limited	Equity	-	-	101,294	0.58%
	HCL Technologies Limited	Equity	-	-	66,321	0.38%
Computer programming, consultancy and related activities total			2,338,063	13.72%	2,201,473	12.68%

Pension Maximiser Fund II - ULIF 013 17/05/04 PMaximis2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	1,261,536	7.40%	706,673	4.07%
	Tata Motors Limited	Equity	856,606	5.03%	865,773	4.99%
Manufacture of motor vehicles, trailers and semi-trailers total			2,118,142	12.43%	1,572,446	9.06%
Telecommunications	Bharti Airtel Limited	Equity	1,367,400	8.02%	1,260,137	7.26%
	Idea Cellular Limited	Equity	68,531	0.40%	163,050	0.94%
	Vodafone India Limited 2014	CPM	-	-	320,971	1.85%
Telecommunications total			1,435,931	8.42%	1,744,158	10.05%
Others			7,845,187	46.03%	7,772,703	44.79%
Net current assets			91,839	0.54%	164,974	0.95%
Grand total			17,043,916	100.00%	17,355,225	100.00%

Pension Money Market Fund - ULIF 096 11/01/10 PMoneyMkt 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Union Bank of India 2015	CD	518,506	7.45%	-	-
	Power Finance Corporation Limited 2014	CPM	502,677	7.22%	-	-
	9.83% Bank of India 2015	FD	500,000	7.19%	-	-
	9.75% Corporation Bank 2015	FD	460,000	6.61%	-	-
	Indian Overseas Bank 2015	CD	341,184	4.90%	-	-
	Rural Electrification Corporation Limited 2014	CPM	331,532	4.76%	-	-
	9.41% Canara Bank 2015	FD	300,000	4.31%	-	-
	State Bank of Patiala 2014	CD	214,302	3.08%	43,414	1.63%
	Oriental Bank Of Commerce 2015	CD	182,152	2.62%	-	-
	Bank of Baroda 2014	CD	173,365	2.49%	-	-
	Axis Bank Limited 2015	CD	169,732	2.44%	-	-
	Sundaram Finance Limited 2014	CPM	163,139	2.34%	-	-
	Bajaj Finance Limited 2014	CPM	155,360	2.23%	-	-
	8.40% Export-Import Bank of India 2018	NCB	149,496	2.15%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	143,773	2.07%	46,123	1.74%
	Andhra Bank 2014	CD	124,007	1.78%	-	-
	Export-Import Bank of India 2014	CD	91,714	1.32%	-	-
	10.00% Sundaram Finance Limited 2014	NCD	88,185	1.27%	-	-
	Corporation Bank 2014	CD	86,778	1.25%	164,668	6.20%
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	85,530	1.23%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	79,809	1.15%	-	-
	9.30% Axis Bank Limited 2016	FD	49,900	0.72%	49,900	1.88%
	State Bank of Patiala 2015	CD	40,930	0.59%	-	-
	9.76% Canara Bank 2015	FD	40,300	0.58%	220,300	8.30%
	Bank of Baroda 2015	CD	37,011	0.53%	-	-
	9.67% Canara Bank 2015	FD	20,200	0.29%	20,200	0.76%
	9.50% State Bank of Travancore 2014	FD	10,000	0.14%	70,000	2.64%
	Central Bank of India 2014	CD	7,544	0.11%	-	-
	10.10% Union Bank of India 2014	FD	-	-	150,000	5.65%
	State Bank of Mysore 2013	CD	-	-	145,983	5.50%
	10.00% State Bank of Travancore 2013	FD	-	-	99,000	3.73%
	Power Finance Corporation Limited 2013	CPM	-	-	84,222	3.17%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	82,432	3.10%
	State Bank of Patiala 2013	CD	-	-	73,501	2.77%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	60,082	2.26%
	Axis Bank Limited 2014	CD	-	-	57,994	2.18%
	ICICI Bank Limited 2014	CD	-	-	57,935	2.18%
	10.68% State Bank of India 2014	FD	-	-	50,000	1.88%
	9.50% Bank of India 2014	FD	-	-	50,000	1.88%
	IDBI Bank Limited 2013	CD	-	-	49,199	1.85%
	State Bank of Hyderabad 2014	CD	-	-	49,131	1.85%
	IDBI Bank Limited 2014	CD	-	-	49,095	1.85%
	Oriental Bank Of Commerce 2014	CD	-	-	43,375	1.63%
	9.60% IDBI Bank Limited 2014	FD	-	-	40,000	1.51%
	9.80% Union Bank of India 2014	FD	-	-	40,000	1.51%
	Corporation Bank 2013	CD	-	-	39,842	1.50%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	38,671	1.46%
	Indian Overseas Bank 2014	CD	-	-	32,393	1.22%
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	30,170	1.14%
	Punjab National Bank 2013	CD	-	-	23,722	0.89%
	State Bank of Mysore 2014	CD	-	-	23,287	0.88%
	9.40% Canara Bank 2013	FD	-	-	5,040	0.19%
Financial and insurance activities total			5,067,126	72.83%	1,989,679	74.93%

Pension Money Market Fund - ULIF 096 11/01/10 PMoneyMkt 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Housing	Housing Development Finance Corporation Limited 2014	CPM	410,068	5.89%	-	-
	9.96% Housing Development Finance Corporation Limited 2014	NCD	122,383	1.76%	-	-
	9.16% LIC Housing Finance Limited 2018	NCD	114,923	1.65%	-	-
	LIC Housing Finance Limited 2016	FRN	39,318	0.57%	39,026	1.47%
	9.25% Housing Development Finance Corporation Limited 2016	NCD	12,962	0.19%	-	-
	Housing Development Finance Corporation Limited 2013	CPM	-	-	92,959	3.50%
	Housing total			699,654	10.06%	131,985
Others			1,102,443	15.84%	460,959	17.36%
Net current assets			88,680	1.27%	72,795	2.74%
Grand total			6,957,903	100.00%	2,655,418	100.00%

Pension Multi Cap Balanced Fund - ULIF 094 11/01/10 PMCapBal 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	111,120	4.62%	84,522	3.55%
	Rural Electrification Corporation Limited 2014	CPM	100,925	4.20%	-	-
	9.83% Bank of India 2015	FD	100,000	4.16%	-	-
	Indian Bank 2014	CD	82,794	3.44%	-	-
	Housing Development Finance Corporation Limited	Equity	61,767	2.57%	96,171	4.04%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	53,918	2.24%	144,431	6.07%
	9.70% Corporation Bank 2014	FD	50,100	2.08%	50,100	2.11%
	9.77% Tata Sons Limited 2018	NCD	43,097	1.79%	-	-
	Axis Bank Limited	Equity	41,497	1.73%	39,102	1.64%
	9.67% Canara Bank 2015	FD	30,300	1.26%	30,300	1.27%
	Bank of Baroda 2015	CD	27,018	1.12%	-	-
	Indusind Bank Limited	Equity	20,480	0.85%	18,888	0.79%
	Kotak Mahindra Bank Limited	Equity	20,303	0.84%	21,194	0.89%
	9.76% Canara Bank 2015	FD	20,100	0.84%	90,100	3.79%
	ING Vysya Bank Limited	Equity	17,557	0.73%	8,216	0.35%
	Axis Bank Limited 2015	CD	11,762	0.49%	-	-
	Corporation Bank 2015	CD	11,265	0.47%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	10,952	0.46%	7,107	0.30%
	9.30% Axis Bank Limited 2016	FD	10,000	0.42%	10,000	0.42%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	8,016	0.33%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	7,002	0.29%	-	-
	Bajaj Finance Limited 2014	CPM	6,355	0.26%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	6,000	0.25%	6,043	0.25%
	9.90% Tata Sons Limited 2016	NCD	5,007	0.21%	6,099	0.26%
	9.67% Tata Sons Limited 2022	NCD	4,966	0.21%	5,186	0.22%
	LIC Housing Finance Limited	Equity	3,914	0.16%	-	-
	8.32% Tata Sons Limited 2023	NCD	3,625	0.15%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	3,014	0.13%	3,109	0.13%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	2,382	0.10%	2,423	0.10%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	1,992	0.08%	-	-
	9.70% Tata Sons Limited 2022	NCD	1,990	0.08%	2,078	0.09%
	9.66% Tata Sons Limited 2017	NCD	1,990	0.08%	2,030	0.09%
	8.85% Tata Sons Limited 2018	NCD	1,938	0.08%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	1,920	0.08%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	1,912	0.08%	1,948	0.08%
	Shriram City Union Finance Limited	Equity	1,412	0.06%	-	-
	Central Bank of India 2014	CD	1,211	0.05%	-	-
	9.75% Tata Sons Limited 2016	NCD	998	0.04%	1,014	0.04%
	9.68% Tata Sons Limited 2017	NCD	997	0.04%	2,027	0.09%
	8.95% Power Finance Corporation Limited 2018	NCD	981	0.04%	5,026	0.21%
	State Bank of India	Equity	2	0.00%	28,100	1.18%
	9.90% Canara Bank 2013	FD	-	-	100,000	4.20%
	10.68% State Bank of India 2014	FD	-	-	50,000	2.10%
	Indian Overseas Bank 2014	CD	-	-	21,534	0.90%
	Central Bank of India 2013	CD	-	-	14,829	0.62%
	Federal Bank Limited	Equity	-	-	11,767	0.49%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	11,027	0.46%
	8.95% HDFC Bank Limited 2022	NCD	-	-	10,998	0.46%
	9.50% Bank of India 2014	FD	-	-	10,000	0.42%
	UCO Bank 2014	CD	-	-	8,583	0.36%
	ICICI Bank Limited 2014	CD	-	-	7,127	0.30%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	6,131	0.26%
Corporation Bank 2014	CD	-	-	5,878	0.25%	
Oriental Bank Of Commerce 2014	CD	-	-	5,157	0.22%	

Pension Multi Cap Balanced Fund - ULIF 094 11/01/10 PMCapBal 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	5,073	0.21%
	9.15% Axis Bank Limited 2022	NCD	-	-	5,044	0.21%
	Development Credit Bank Limited	Equity	-	-	4,300	0.18%
	State Bank of Mysore 2014	CD	-	-	3,716	0.16%
	State Bank of Hyderabad 2014	CD	-	-	3,500	0.15%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	3,057	0.13%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	3,036	0.13%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	3,014	0.13%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	2,898	0.12%
	9.85% Tata Sons Limited 2017	NCD	-	-	2,041	0.09%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	2,038	0.09%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	2,017	0.08%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	2,013	0.08%
	Bank of Baroda 2014	CD	-	-	1,934	0.08%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,013	0.04%
	Infrastructure Development Finance Company Limited	Equity	-	-	547	0.02%
Financial and insurance activities total			892,579	37.12%	973,486	40.90%
Others			1,464,737	60.92%	1,345,082	56.52%
Net current assets			47,084	1.96%	61,438	2.58%
Grand total			2,404,400	100.00%	2,380,006	100.00%

Pension Multi Cap Growth Fund - ULIF 091 11/01/10 PMCapGro 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,308,465	9.21%	1,411,064	9.00%
	Axis Bank Limited	Equity	894,860	6.30%	855,515	5.46%
	Housing Development Finance Corporation Limited	Equity	469,244	3.30%	772,469	4.93%
	Infrastructure Development Finance Company Limited	Equity	228,609	1.61%	179,500	1.14%
	Kotak Mahindra Bank Limited	Equity	183,937	1.30%	153,782	0.98%
	Indusind Bank Limited	Equity	116,125	0.82%	479,853	3.06%
	Bank of Baroda 2014	CD	99,335	0.70%	-	-
	Jammu & Kashmir Bank Limited	Equity	-	-	128,120	0.82%
	State Bank of Travancore 2013	CD	-	-	105,527	0.67%
	Financial and insurance activities total			3,300,575	23.24%	4,085,830
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,064,914	7.50%	568,766	3.63%
	Tata Consultancy Services Limited	Equity	351,087	2.47%	14,328	0.09%
	Infotech Enterprises Limited	Equity	176,140	1.24%	91,989	0.59%
	Mphasis Limited	Equity	98,279	0.69%	33,272	0.21%
	Wipro Limited	Equity	62,966	0.44%	234,256	1.49%
Computer programming, consultancy and related activities total			1,753,386	12.35%	942,611	6.01%
Electricity, gas, steam and air conditioning supply	N T P C Limited	Equity	656,024	4.62%	923,776	5.89%
	Power Grid Corporation of India Limited	Equity	429,038	3.02%	430,940	2.75%
	G A I L (India) Limited	Equity	289,317	2.04%	394,386	2.52%
	S J V N Limited	Equity	130,653	0.92%	117,309	0.75%
	Petronet L N G Limited	Equity	115,327	0.81%	91,734	0.59%
	Gujarat Industries Power Company Limited	Equity	32,869	0.23%	-	-
	N H P C Limited	Equity	-	-	77,415	0.49%
	Electricity, gas, steam and air conditioning supply total			1,653,228	11.64%	2,035,560
Others			7,481,428	52.68%	8,470,770	54.03%
Net current assets			12,914	0.09%	144,206	0.92%
Grand total			14,201,531	100.00%	15,678,977	100.00%

Pension Multiplier Fund - ULIF 043 25/02/08 PMultipl1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	417,924	9.23%	441,977	7.78%
	Axis Bank Limited	Equity	290,295	6.41%	254,427	4.48%
	Housing Development Finance Corporation Limited	Equity	221,743	4.90%	427,862	7.53%
	Infrastructure Development Finance Company Limited	Equity	134,004	2.96%	114,880	2.02%
	Indusind Bank Limited	Equity	53,321	1.18%	75,301	1.33%
	Yes Bank Limited	Equity	28,231	0.62%	50,696	0.89%
	Shriram City Union Finance Limited	Equity	22,442	0.50%	22,064	0.39%
	Jammu & Kashmir Bank Limited	Equity	-	-	93,774	1.65%
	United Bank Of India	Equity	-	-	23,367	0.41%
	Dewan Housing Finance Corporation Limited	Equity	-	-	9,726	0.17%
Financial and insurance activities total			1,167,960	25.80%	1,514,074	26.65%
Computer programming, consultancy and related activities	Infosys Limited	Equity	346,568	7.66%	390,837	6.88%
	Tata Consultancy Services Limited	Equity	182,384	4.03%	84,742	1.49%
	HCL Technologies Limited	Equity	43,842	0.97%	212,167	3.73%
	Wipro Limited	Equity	13,726	0.30%	21,159	0.37%
Computer programming, consultancy and related activities total			586,520	12.96%	708,905	12.48%
Manufacture of pharmaceuticals, med chemical, botanical products	Sun Pharmaceutical Inds. Limited	Equity	337,310	7.45%	264,334	4.65%
	Cipla Limited	Equity	91,324	2.02%	148,212	2.61%
	Dr. ReddyS Laboratories Limited	Equity	81,470	1.80%	61,828	1.09%
	Lupin Limited	Equity	3,189	0.07%	-	-
Manufacture of pharmaceuticals, med chemical, botanical products total			513,293	11.34%	474,374	8.35%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	149,815	3.31%	237,926	4.19%
	N T P C Limited	Equity	146,609	3.24%	198,730	3.50%
	G A I L (India) Limited	Equity	89,195	1.97%	161,450	2.84%
	N H P C Limited	Equity	28,650	0.63%	29,775	0.52%
Electricity, gas, steam and air conditioning supply total			414,269	9.15%	627,881	11.05%
Others			1,832,802	40.50%	2,357,461	41.48%
Net current assets			11,395	0.25%	(805)	(0.01)%
Grand total			4,526,239	100.00%	5,681,890	100.00%

Pension Multiplier Fund II - ULIF 045 25/02/08 PMultipl2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	215,881	9.14%	224,201	7.29%
	Axis Bank Limited	Equity	159,993	6.77%	111,676	3.63%
	Housing Development Finance Corporation Limited	Equity	112,859	4.78%	217,962	7.09%
	Infrastructure Development Finance Company Limited	Equity	67,472	2.86%	63,974	2.08%
	Indusind Bank Limited	Equity	28,249	1.20%	40,585	1.32%
	Shriram City Union Finance Limited	Equity	6,172	0.26%	6,068	0.20%
	Jammu & Kashmir Bank Limited	Equity	-	-	50,393	1.64%
	United Bank Of India	Equity	-	-	13,952	0.45%
	Dewan Housing Finance Corporation Limited	Equity	-	-	11,152	0.36%
	Financial and insurance activities total			590,626	25.01%	739,963
Computer programming, consultancy and related activities	Infosys Limited	Equity	181,509	7.69%	177,253	5.77%
	Tata Consultancy Services Limited	Equity	97,634	4.13%	47,348	1.54%
	HCL Technologies Limited	Equity	38,262	1.62%	117,736	3.83%
	Wipro Limited	Equity	-	-	12,598	0.41%
Computer programming, consultancy and related activities total			317,405	13.44%	354,935	11.55%
Electricity, gas, steam and air conditioning supply	Power Grid Corporation of India Limited	Equity	79,910	3.38%	115,936	3.77%
	N T P C Limited	Equity	68,577	2.90%	93,748	3.05%
	G A I L (India) Limited	Equity	49,145	2.08%	83,576	2.72%
	N H P C Limited	Equity	15,280	0.65%	15,880	0.52%
Electricity, gas, steam and air conditioning supply total			212,912	9.01%	309,140	10.06%
Others			1,239,672	52.49%	1,666,375	54.21%
Net current assets			1,142	0.05%	3,296	0.11%
Grand total			2,361,757	100.00%	3,073,709	100.00%

Pension Opportunities Fund - ULIF 092 11/01/10 POpport 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	404,960	7.20%	443,156	6.72%
	Housing Development Finance Corporation Limited	Equity	369,403	6.56%	617,600	9.36%
	Bajaj Finance Limited 2014	CPM	48,887	0.87%	-	-
	Punjab National Bank	Equity	94	0.00%	90	0.00%
	State Bank of India	Equity	2	0.00%	2	0.00%
	Axis Bank Limited	Equity	1	0.00%	1	0.00%
	State Bank of Mysore 2013	CD	-	-	238,515	3.62%
	Bank of Baroda	Equity	-	-	58,735	0.89%
	Oriental Bank Of Commerce 2014	CD	-	-	46,831	0.71%
	Financial and insurance activities total			823,347	14.63%	1,404,930
Computer programming, consultancy and related activities	Infosys Limited	Equity	424,735	7.55%	399,545	6.06%
	Tata Consultancy Services Limited	Equity	305,377	5.43%	159,085	2.41%
	Wipro Limited	Equity	29,264	0.52%	21,005	0.32%
Computer programming, consultancy and related activities total			759,376	13.49%	579,635	8.79%
Others			4,013,627	71.32%	4,726,592	71.63%
Net current assets			31,578	0.56%	(113,801)	(1.72)%
Grand total			5,627,928	100.00%	6,597,356	100.00%

Pension Preserver Fund - ULIF 011 17/05/04 PPreserv 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.95% Bank of India 2015	FD	1,000,200	8.48%	-	-
	10.10% Bank of Baroda 2015	FD	1,000,100	8.48%	-	-
	9.75% Corporation Bank 2015	FD	880,000	7.46%	-	-
	Rural Electrification Corporation Limited 2014	CPM	628,921	5.33%	-	-
	Power Finance Corporation Limited 2014	CPM	618,003	5.24%	-	-
	Axis Bank Limited 2015	CD	529,046	4.49%	-	-
	9.50% Union Bank of India 2016	FD	400,400	3.40%	-	-
	Indian Overseas Bank 2015	CD	361,494	3.07%	-	-
	Union Bank of India 2015	CD	308,952	2.62%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	306,781	2.60%	106,689	1.87%
	9.41% Canara Bank 2015	FD	300,000	2.54%	-	-
	9.67% Canara Bank 2015	FD	280,800	2.38%	220,200	3.86%
	HDFC Bank Limited 2014	CD	200,794	1.70%	-	-
	Bajaj Finance Limited 2014	CPM	185,557	1.57%	-	-
	State Bank of Patiala 2014	CD	184,659	1.57%	61,664	1.08%
	9.50% State Bank of Travancore 2014	FD	150,000	1.27%	150,000	2.63%
	8.40% Export-Import Bank of India 2018	NCB	149,496	1.27%	-	-
	Oriental Bank Of Commerce 2015	CD	131,202	1.11%	-	-
	9.30% Axis Bank Limited 2016	FD	119,800	1.02%	119,800	2.10%
	9.76% Canara Bank 2015	FD	111,100	0.94%	171,100	3.00%
	Sundaram Finance Limited 2014	CPM	107,821	0.91%	-	-
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	103,431	0.88%	-	-
	10.00% Sundaram Finance Limited 2014	NCD	101,212	0.86%	-	-
	Corporation Bank 2014	CD	99,739	0.85%	184,704	3.23%
	Export-Import Bank of India 2014	CD	94,334	0.80%	-	-
	Andhra Bank 2014	CD	74,778	0.63%	-	-
	State Bank of Patiala 2015	CD	46,990	0.40%	-	-
	Bank of Baroda 2015	CD	27,758	0.24%	-	-
	Central Bank of India 2014	CD	13,132	0.11%	-	-
	9.77% Tata Sons Limited 2018	NCD	1,002	0.01%	-	-
	Punjab National Bank 2013	CD	-	-	266,036	4.66%
	9.62% Bank of Baroda 2014	FD	-	-	250,100	4.38%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	242,271	4.24%
	Bank of Baroda 2013	CD	-	-	188,018	3.29%
	State Bank of Mysore 2013	CD	-	-	150,130	2.63%
	10.68% State Bank of India 2014	FD	-	-	150,000	2.63%
	State Bank of Travancore 2013	CD	-	-	149,967	2.63%
	Corporation Bank 2013	CD	-	-	148,174	2.59%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	114,103	2.00%
	Indian Overseas Bank 2014	CD	-	-	110,153	1.93%
	IDBI Bank Limited 2013	CD	-	-	104,877	1.84%
	Axis Bank Limited 2014	CD	-	-	103,982	1.82%
	State Bank of Hyderabad 2014	CD	-	-	103,896	1.82%
	ICICI Bank Limited 2014	CD	-	-	103,877	1.82%
	IDBI Bank Limited 2014	CD	-	-	103,819	1.82%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	102,139	1.79%

Pension Preserver Fund - ULIF 011 17/05/04 PPreserv 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.10% Axis Bank Limited 2013	FD	-	-	100,000	1.75%
	10.10% Union Bank of India 2014	FD	-	-	100,000	1.75%
	9.72% Bank of Baroda 2014	FD	-	-	100,000	1.75%
	9.90% Canara Bank 2013	FD	-	-	100,000	1.75%
	9.50% IDBI Bank Limited 2013	FD	-	-	89,724	1.57%
	Oriental Bank Of Commerce 2014	CD	-	-	61,609	1.08%
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	57,322	1.00%
	State Bank of Mysore 2014	CD	-	-	52,949	0.93%
	9.70% Corporation Bank 2014	FD	-	-	50,100	0.88%
	9.75% Oriental Bank Of Commerce 2013	FD	-	-	45,123	0.79%
	9.40% Canara Bank 2013	FD	-	-	10,000	0.18%
	Power Finance Corporation Limited 2013	CPM	-	-	4,984	0.09%
Financial and insurance activities total			8,517,502	72.23%	4,177,510	73.15%
Housing	Housing Development Finance Corporation Limited 2014	CPM	808,813	6.86%	-	-
	9.60% LIC Housing Finance Limited 2019	NCD	149,299	1.27%	-	-
	9.96% Housing Development Finance Corporation Limited 2014	NCD	131,411	1.11%	-	-
	9.16% LIC Housing Finance Limited 2018	NCD	130,912	1.11%	-	-
	LIC Housing Finance Limited 2016	FRN	129,750	1.10%	128,785	2.26%
	9.30% LIC Housing Finance Limited 2016	NCD	33,970	0.29%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	27,917	0.24%	-	-
	Housing Development Finance Corporation Limited 2013	CPM	-	-	266,200	4.66%
Housing total			1,412,072	11.97%	394,985	6.92%
Others			1,646,600	13.96%	999,431	17.49%
Net current assets			216,489	1.84%	139,104	2.44%
Grand total			11,792,663	100.00%	5,711,030	100.00%

Pension Protector Fund - ULIF 006 03/05/02 PProtect1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	1,293,000	8.08%	1,021,700	6.06%
	9.95% Bank of India 2015	FD	500,300	3.13%	-	-
	10.01% Bank of Baroda 2015	FD	500,200	3.13%	-	-
	Axis Bank Limited 2015	CD	473,851	2.96%	-	-
	Union Bank of India 2014	CD	380,506	2.38%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	322,993	2.02%	273,961	1.62%
	Power Finance Corporation Limited 2014	CPM	267,750	1.67%	-	-
	9.30% Axis Bank Limited 2016	FD	240,000	1.50%	160,000	0.95%
	9.75% Tata Sons Limited 2016	NCD	197,613	1.23%	200,695	1.19%
	Export-Import Bank of India 2014	CPM	187,467	1.17%	-	-
	Corporation Bank 2015	CD	175,298	1.10%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	171,252	1.07%	113,707	0.67%
	10.30% Kotak Mahindra Prime Limited 2016	NCD	141,469	0.88%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	140,235	0.88%	142,679	0.85%
	9.70% Power Finance Corporation Limited 2018	NCD	139,637	0.87%	81,881	0.49%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	137,335	0.86%	139,958	0.83%
	Kotak Mahindra Prime Limited 2015	CPM	137,217	0.86%	-	-
	9.50% Canara Bank 2019	FD	132,103	0.83%	136,253	0.81%
	8.95% Power Finance Corporation Limited 2018	NCD	123,581	0.77%	184,962	1.10%
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	118,035	0.74%	-	-
	9.74% Tata Sons Limited 2024	NCD	114,563	0.72%	-	-
	Bajaj Finance Limited 2014	CPM	107,551	0.67%	-	-
	9.78% Tata Sons Limited 2019	NCD	103,094	0.64%	-	-
	9.83% Bank of India 2015	FD	100,000	0.62%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	89,353	0.56%	93,077	0.55%
	9.18% Power Finance Corporation Limited 2021	NCD	71,398	0.45%	-	-
	9.77% Tata Sons Limited 2018	NCD	57,128	0.36%	-	-
	9.90% Tata Sons Limited 2016	NCD	56,071	0.35%	75,206	0.45%
	9.70% Tata Sons Limited 2022	NCD	54,734	0.34%	57,139	0.34%
	9.38% Rural Electrification Corporation Limited 2018	NCD	51,630	0.32%	-	-
	9.67% Tata Sons Limited 2022	NCD	50,658	0.32%	52,901	0.31%
	9.67% Canara Bank 2015	FD	50,500	0.32%	50,500	0.30%
	9.40% Rural Electrification Corporation Limited 2017	NCD	49,969	0.31%	-	-
	8.72% Power Finance Corporation Limited 2018	NCD	48,687	0.30%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	48,420	0.30%	-	-
	0% Bajaj Finance Limited 2015	ZCB	45,445	0.28%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	43,245	0.27%	43,987	0.26%
	0% Sundaram Finance Limited 2015	ZCB	38,025	0.24%	-	-
	8.32% Tata Sons Limited 2023	NCD	31,716	0.20%	-	-
	9.68% Tata Sons Limited 2017	NCD	29,900	0.19%	48,653	0.29%
	8.70% Power Finance Corporation Limited 2020	NCD	29,756	0.19%	-	-

Industry	Pension Protector Fund - ULIF 006 03/05/02 PProtect1 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	8.85% Tata Sons Limited 2018	NCD	29,066	0.18%	-	-
	Power Finance Corporation Limited 2019	FRN	28,219	0.18%	28,258	0.17%
	Corporation Bank 2014	CD	28,175	0.18%	239,320	1.42%
	8.50% Power Finance Corporation Limited 2014	NCD	19,883	0.12%	27,817	0.16%
	Central Bank of India 2014	CD	19,371	0.12%	-	-
	9.68% Power Finance Corporation Limited 2018	NCD	15,058	0.09%	-	-
	8.90% Power Finance Corporation Limited 2018	NCD	14,688	0.09%	200,674	1.19%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	13,946	0.09%	-	-
	9.66% Tata Sons Limited 2017	NCD	13,933	0.09%	14,207	0.08%
	9.70% Corporation Bank 2014	FD	-	-	551,100	3.27%
	Oriental Bank Of Commerce 2014	CD	-	-	484,418	2.87%
	10.68% State Bank of India 2014	FD	-	-	400,000	2.37%
	Indian Overseas Bank 2014	CD	-	-	391,841	2.32%
	9.50% Union Bank of India 2016	FD	-	-	300,300	1.78%
	10.10% Union Bank of India 2014	FD	-	-	250,000	1.48%
	State Bank of Mysore 2014	CD	-	-	242,020	1.44%
	State Bank of Patiala 2014	CD	-	-	240,112	1.42%
	8.95% HDFC Bank Limited 2022	NCD	-	-	175,972	1.04%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	168,418	1.00%
	State Bank of Hyderabad 2014	CD	-	-	161,464	0.96%
	UCO Bank 2014	CD	-	-	152,097	0.90%
	9.90% Canara Bank 2013	FD	-	-	150,000	0.89%
	ICICI Bank Limited 2014	CD	-	-	111,439	0.66%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	104,501	0.62%
	10.30% G E Capital Services India 2013	NCD	-	-	100,716	0.60%
	IDBI Bank Limited 2013	CD	-	-	100,464	0.60%
	State Bank of Patiala 2013	CD	-	-	100,347	0.60%
	9.72% Bank of Baroda 2014	FD	-	-	100,000	0.59%
	Axis Bank Limited 2013	CD	-	-	97,672	0.58%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	96,046	0.57%
	9.15% Axis Bank Limited 2022	NCD	-	-	94,822	0.56%
	Punjab National Bank 2013	CD	-	-	83,211	0.49%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	71,836	0.43%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	65,297	0.39%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	60,128	0.36%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	56,990	0.34%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	50,253	0.30%
	8.90% Power Finance Corporation Limited 2023	NCD	-	-	50,155	0.30%
	9.80% Union Bank of India 2014	FD	-	-	50,000	0.30%
	8.90% Power Finance Corporation Limited 2028	NCD	-	-	49,972	0.30%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	46,293	0.27%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	44,364	0.26%
	Bank of Baroda 2014	CD	-	-	36,009	0.21%
	9.85% Tata Sons Limited 2017	NCD	-	-	29,599	0.18%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	29,386	0.17%
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	-	-	13,375	0.08%
	9.20% Canara Bank 2015	FD	-	-	2,483	0.01%
Financial and insurance activities total			7,234,024	45.20%	8,700,637	51.59%
Housing	9.65% Housing Development Finance Corporation Limited 2019	NCD	425,459	2.66%	-	-
	Housing Development Finance Corporation Limited 2014	CPM	223,250	1.39%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	221,346	1.38%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	204,848	1.28%	498,024	2.95%
	0% Housing Development Finance Corporation Limited 2017	ZCB	172,283	1.08%	109,074	0.65%
	9.70% LIC Housing Finance Limited 2017	NCD	147,751	0.92%	90,547	0.54%
	9.30% LIC Housing Finance Limited 2016	NCD	97,915	0.61%	-	-
	9.57% LIC Housing Finance Limited 2017	NCD	76,548	0.48%	158,089	0.94%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	75,793	0.47%	76,823	0.46%
	9.62% LIC Housing Finance Limited 2017	NCD	59,796	0.37%	60,834	0.36%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	23,889	0.15%	117,750	0.70%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	19,973	0.12%	20,247	0.12%
	9.90% Housing Development Finance Corporation Limited 2018	NCD	8,992	0.06%	9,268	0.05%
	9.74% LIC Housing Finance Limited 2016	NCD	2,997	0.02%	3,044	0.02%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	133,432	0.79%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	60,212	0.36%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	52,041	0.31%
	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	36,262	0.22%
Housing total			1,760,841	11.00%	1,425,647	8.45%
Others			6,382,635	39.88%	5,743,095	34.06%
Net current assets			627,698	3.92%	995,215	5.90%
Grand total			16,005,198	100.00%	16,864,594	100.00%

Industry	Pension Protector Fund II - ULIF 017 17/05/04 PProtect2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.88% Canara Bank 2016	FD	400,000	5.34%	-	-
	10.01% Bank of Baroda 2015	FD	250,100	3.34%	-	-
	Axis Bank Limited 2015	CD	225,915	3.02%	-	-
	9.76% Canara Bank 2015	FD	220,900	2.95%	320,800	4.08%
	9.95% Bank of India 2015	FD	200,200	2.67%	-	-
	Power Finance Corporation Limited 2014	CPM	126,829	1.69%	-	-
	9.20% ICICI Securities Primary Dealership Limited 2023	NCD	117,648	1.57%	-	-
	9.90% Tata Sons Limited 2019	NCD	101,462	1.36%	-	-
	9.83% Bank of India 2015	FD	100,000	1.34%	-	-
	9.10% Sundaram Finance Limited 2018	NCD	96,074	1.28%	-	-
	9.67% Tata Sons Limited 2022	NCD	92,377	1.23%	113,062	1.44%
	9.75% Tata Sons Limited 2016	NCD	91,820	1.23%	93,252	1.19%
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	84,797	1.13%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	83,164	1.11%	84,473	1.08%
	Corporation Bank 2015	CD	82,795	1.11%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	77,661	1.04%	50,762	0.65%
	9.77% Tata Sons Limited 2018	NCD	74,166	0.99%	-	-
	8.82% Power Finance Corporation Limited 2020	NCB	72,364	0.97%	-	-
	10.30% Kotak Mahindra Prime Limited 2016	NCD	67,223	0.90%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	65,577	0.88%	66,720	0.85%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	64,311	0.86%	65,539	0.83%
	9.70% Power Finance Corporation Limited 2018	NCD	62,284	0.83%	35,240	0.45%
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	55,017	0.73%	-	-
	9.78% Tata Sons Limited 2019	NCD	48,044	0.64%	-	-
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	39,712	0.53%	41,367	0.53%
	9.90% Tata Sons Limited 2016	NCD	38,052	0.51%	48,789	0.62%
	9.74% Tata Sons Limited 2024	NCD	33,871	0.45%	-	-
	8.32% Tata Sons Limited 2023	NCD	27,185	0.36%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	24,210	0.32%	-	-
	9.70% Tata Sons Limited 2022	NCD	23,884	0.32%	24,933	0.32%
	9.38% Rural Electrification Corporation Limited 2018	NCD	23,829	0.32%	-	-
	0% Bajaj Finance Limited 2015	ZCB	21,331	0.28%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	20,251	0.27%	20,599	0.26%
	0% Sundaram Finance Limited 2015	ZCB	17,622	0.24%	-	-
	9.66% Tata Sons Limited 2017	NCD	16,919	0.23%	17,252	0.22%
	9.50% Canara Bank 2019	FD	15,947	0.21%	15,947	0.20%
	8.70% Power Finance Corporation Limited 2020	NCD	14,398	0.19%	-	-
	8.85% Tata Sons Limited 2018	NCD	13,564	0.18%	-	-
	Power Finance Corporation Limited 2019	FRN	13,102	0.18%	13,120	0.17%
	9.68% Tata Sons Limited 2017	NCD	12,957	0.17%	21,286	0.27%
	8.95% Power Finance Corporation Limited 2018	NCD	10,789	0.14%	82,429	1.05%
	Central Bank of India 2014	CD	8,941	0.12%	-	-
	9.62% Power Finance Corporation Limited 2016	NCD	8,028	0.11%	8,168	0.10%
	8.46% India Infrastructure Finance Company Limited 2028	NCD	7,969	0.11%	-	-
	Export-Import Bank of India 2014	CPM	1,480	0.02%	-	-
	10.68% State Bank of India 2014	FD	-	-	350,000	4.45%
	9.72% Bank of Baroda 2014	FD	-	-	300,000	3.82%
	Oriental Bank Of Commerce 2014	CD	-	-	209,195	2.66%
	9.67% Canara Bank 2015	FD	-	-	200,000	2.55%
	Indian Overseas Bank 2014	CD	-	-	171,074	2.18%
	Corporation Bank 2014	CD	-	-	107,701	1.37%
	State Bank of Mysore 2014	CD	-	-	104,519	1.33%
	9.70% Corporation Bank 2014	FD	-	-	100,200	1.28%
	10.05% Bank of India 2013	FD	-	-	100,000	1.27%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	-	-	91,656	1.17%
9.30% Axis Bank Limited 2016	FD	-	-	80,000	1.02%	
8.94% Power Finance Corporation Limited 2028	NCD	-	-	79,197	1.01%	
8.95% HDFC Bank Limited 2022	NCD	-	-	78,988	1.01%	
State Bank of Hyderabad 2014	CD	-	-	71,567	0.91%	
UCO Bank 2014	CD	-	-	67,466	0.86%	
9.80% Infrastructure Development Finance Company Limited 2015	NCD	-	-	67,164	0.85%	
ICICI Bank Limited 2014	CD	-	-	52,017	0.66%	
10.10% Axis Bank Limited 2013	FD	-	-	50,000	0.64%	
10.10% Union Bank of India 2014	FD	-	-	50,000	0.64%	
9.90% Canara Bank 2013	FD	-	-	50,000	0.64%	
9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	48,700	0.62%	
State Bank of Patiala 2013	CD	-	-	46,741	0.59%	
IDBI Bank Limited 2013	CD	-	-	46,382	0.59%	
9.15% Axis Bank Limited 2022	NCD	-	-	42,367	0.54%	
9.29% Power Finance Corporation Limited 2022	NCD	-	-	41,893	0.53%	
Punjab National Bank 2013	CD	-	-	41,793	0.53%	
11.35% IDBI Bank Limited 2013	NCD	-	-	35,469	0.45%	
9.98% Tata Sons Limited 2015	NCD	-	-	33,406	0.43%	
Axis Bank Limited 2013	CD	-	-	32,807	0.42%	
10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	32,162	0.41%	
9.39% LIC Housing Finance Limited 2015	NCD	-	-	28,128	0.36%	
9.75% LIC Housing Finance Limited 2015	NCD	-	-	27,313	0.35%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	27,046	0.34%	

Pension Protector Fund II - ULIF 017 17/05/04 PProtect2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	25,478	0.32%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	16,997	0.22%
	Bank of Baroda 2014	CD	-	-	15,564	0.20%
	9.85% Tata Sons Limited 2017	NCD	-	-	13,268	0.17%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	13,083	0.17%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	9,120	0.12%
Financial and insurance activities total			3,254,769	43.48%	4,082,199	51.96%
Housing	9.65% Housing Development Finance Corporation Limited 2019	NCD	234,253	3.13%	-	-
	8.60% LIC Housing Finance Limited 2015	NCD	127,941	1.71%	-	-
	Housing Development Finance Corporation Limited 2014	CPM	117,114	1.56%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	83,087	1.11%	58,456	0.74%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	75,944	1.01%	193,100	2.46%
	9.70% LIC Housing Finance Limited 2017	NCD	43,924	0.59%	19,331	0.25%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	38,894	0.52%	39,422	0.50%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	27,962	0.37%	28,346	0.36%
	9.62% LIC Housing Finance Limited 2017	NCD	27,905	0.37%	28,389	0.36%
	9.57% LIC Housing Finance Limited 2017	NCD	16,900	0.23%	70,937	0.90%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	15,972	0.21%	16,279	0.21%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	10,949	0.15%	50,754	0.65%
	9.74% LIC Housing Finance Limited 2016	NCD	999	0.01%	1,015	0.01%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	39,127	0.50%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	31,000	0.39%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	29,103	0.37%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	27,836	0.35%
	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	4,029	0.05%
Housing total			821,843	10.98%	637,124	8.11%
Others			3,143,179	41.98%	2,743,476	34.91%
Net current assets			266,516	3.56%	394,125	5.02%
Grand total			7,486,307	100.00%	7,856,924	100.00%

Pension Growth Fund - ULIF 127 01/12/11 PGROWTH 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	37,930	8.59%	11,011	5.48%
	Housing Development Finance Corporation Limited	Equity	22,260	5.04%	8,415	4.19%
	Axis Bank Limited	Equity	14,617	3.31%	1,210	0.60%
	Indusind Bank Limited	Equity	3,179	0.72%	-	-
	Shriram Transport Finance Company Limited	Equity	989	0.22%	792	0.39%
	State Bank of India	Equity	988	0.22%	112	0.06%
	Kotak Mahindra Bank Limited	Equity	-	-	52	0.03%
	Bank of Baroda	Equity	-	-	24	0.01%
	Punjab National Bank	Equity	-	-	20	0.01%
	Infrastructure Development Finance Company Limited	Equity	-	-	19	0.01%
Financial and insurance activities total			79,963	18.10%	21,655	10.78%
Computer programming, consultancy and related activities	Infosys Limited	Equity	35,605	8.06%	13,696	6.82%
	Tata Consultancy Services Limited	Equity	15,101	3.42%	9,934	4.94%
	Wipro Limited	Equity	6,818	1.54%	3,684	1.83%
	HCL Technologies Limited	Equity	231	0.05%	2,201	1.10%
Computer programming, consultancy and related activities total			57,755	13.07%	29,515	14.69%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Limited	Equity	31,615	7.16%	8,439	4.20%
	Tata Motors Limited	Equity	19,897	4.50%	2,242	1.12%
Manufacture of motor vehicles, trailers and semi-trailers total			51,512	11.66%	10,681	5.32%
Others			259,173	58.66%	108,811	54.14%
Net current assets			(6,591)	-1.49%	30,285	15.07%
Grand total			441,812	100.00%	200,947	100.00%

Pension Secure Fund - ULIF 128 01/12/11 PSECURE 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Kotak Mahindra Prime Limited 2015	CPM	29,273	7.25%	-	-
	9.90% Tata Sons Limited 2019	NCD	27,395	6.79%	-	-
	Bank of Baroda 2015	CD	26,370	6.53%	-	-
	Union Bank of India 2014	CD	24,902	6.17%	-	-
	9.76% Canara Bank 2015	FD	20,100	4.98%	10,100	5.42%
	8.95% Power Finance Corporation Limited 2018	NCD	19,616	4.86%	-	-
	Corporation Bank 2015	CD	18,317	4.54%	-	-
	Export-Import Bank of India 2014	CPM	10,853	2.69%	-	-
	Axis Bank Limited 2015	CD	10,177	2.52%	-	-
	9.30% Axis Bank Limited 2016	FD	10,000	2.48%	-	-
	9.10% Sundaram Finance Limited 2018	NCD	9,607	2.38%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	3,990	0.99%	-	-
	Power Finance Corporation Limited 2014	CPM	3,887	0.96%	-	-
	10.30% Kotak Mahindra Prime Limited 2016	NCD	2,007	0.50%	-	-
	9.78% Tata Sons Limited 2019	NCD	2,002	0.50%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	2,001	0.50%	-	-
	9.74% Tata Sons Limited 2024	NCD	1,992	0.49%	-	-
	Bajaj Finance Limited 2014	CPM	1,467	0.36%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	1,005	0.25%	-	-
	8.46% India Infrastructure Finance Company Limited 2028	NCD	996	0.25%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	996	0.25%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	993	0.25%	-	-
	0% Bajaj Finance Limited 2015	ZCB	927	0.23%	-	-
	0% Sundaram Finance Limited 2015	ZCB	927	0.23%	-	-
	8.32% Tata Sons Limited 2023	NCD	906	0.22%	-	-
	Indian Bank 2013	CD	-	-	13,746	7.38%
	State Bank of Travancore 2013	CD	-	-	13,431	7.21%
	9.80% Union Bank of India 2014	FD	-	-	10,000	5.37%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	6,500	3.49%
	Punjab National Bank 2013	CD	-	-	4,132	2.22%
	9.50% IDBI Bank Limited 2013	FD	-	-	3,000	1.61%
	Corporation Bank 2014	CD	-	-	1,030	0.55%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	1,002	0.54%
State Bank of Patiala 2013	CD	-	-	752	0.40%	
ICICI Bank Limited 2014	CD	-	-	740	0.40%	
IDBI Bank Limited 2013	CD	-	-	563	0.30%	
UCO Bank 2014	CD	-	-	462	0.25%	
Indian Overseas Bank 2014	CD	-	-	368	0.20%	
State Bank of Hyderabad 2014	CD	-	-	368	0.20%	
Financial and insurance activities total			230,706	57.15%	66,194	35.55%
Others			144,831	35.88%	78,418	42.12%
Net current assets			28,118	6.97%	41,569	22.33%
Grand total			403,655	100.00%	186,181	100.00%

Pension Return Guarantee Fund IX (10 Yrs) - ULIF 108 22/12/10 PRGF(S2) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.61% Power Finance Corporation Limited 2021	NCD	3,995	7.83%	4,158	8.39%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	3,890	7.63%	3,890	7.85%
	9.50% Canara Bank 2021	FD	3,625	7.11%	3,625	7.31%
	9.18% Tata Sons Limited 2020	NCD	2,886	5.66%	2,986	6.02%
	9.47% Indian Railway Finance Corporation Limited 2031	NCD	-	-	4,307	8.69%
Financial and insurance activities total			14,396	28.23%	18,966	38.26%
Housing	9.60% LIC Housing Finance Limited 2021	NCD	2,960	5.80%	3,056	6.17%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	4,141	8.35%
Housing total			2,960	5.80%	7,197	14.52%
Others			30,146	59.12%	20,138	40.63%
Net current assets			3,495	6.85%	3,266	6.59%
Grand total			50,997	100.00%	49,567	100.00%

Pension Return Guarantee Fund V - ULIF 074 29/04/09 PRGF5 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	8.50% Power Finance Corporation Limited 2014	NCD	19,883	9.50%	23,843	9.39%
	8.20% Indian Railway Finance Corporation Limited 2016	NCD	19,669	9.39%	23,784	9.37%
	Export-Import Bank of India 2014	CD	15,925	7.61%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	14,425	6.89%	-	-
	Bank of Baroda 2015	CD	13,912	6.64%	-	-
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	10,983	5.25%	10,882	4.28%
	10.30% Tata Sons Limited 2014	NCD	-	-	24,214	9.53%
	9.10% HDFC Bank Limited 2016	NCD	-	-	21,112	8.31%
	9.50% State Bank of India 2013	FD	-	-	16,000	6.30%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	7,035	2.77%
	9.25% IDBI Bank Limited 2014	NCD	-	-	7,005	2.76%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	5,455	2.15%
	11.35% IDBI Bank Limited 2013	NCD	-	-	4,054	1.60%
	8.15% Infrastructure Development Finance Company Limited 2015	NCD	-	-	2,953	1.16%
	Financial and insurance activities total			94,797	45.27%	146,337
Others			92,355	44.11%	90,259	35.54%
Net current assets			22,238	10.62%	17,364	6.84%
Grand total			209,390	100.00%	253,960	100.00%

Pension Return Guarantee Fund VI - ULIF 079 17/06/09 PRGF6 105							
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Financial and insurance activities	Export-Import Bank of India 2014	CD	24,824	8.49%	-	-	
	Bank of Baroda 2015	CD	23,372	7.99%	-	-	
	8.50% Power Finance Corporation Limited 2014	NCD	20,877	7.14%	20,863	6.02%	
	8.20% Indian Railway Finance Corporation Limited 2016	NCD	19,669	6.73%	32,704	9.44%	
	Kotak Mahindra Prime Limited 2014	CPM	17,311	5.92%	-	-	
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	10,983	3.76%	11,871	3.43%	
	9.52% Power Finance Corporation Limited 2017	NCD	6,999	2.39%	-	-	
	9.10% HDFC Bank Limited 2016	NCD	2,976	1.02%	3,016	0.87%	
	9.25% IDBI Bank Limited 2014	NCD	-	-	25,019	7.22%	
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	18,240	5.27%	
	10.30% Tata Sons Limited 2014	NCD	-	-	17,152	4.95%	
	9.50% State Bank of India 2013	FD	-	-	12,300	3.55%	
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	4,935	1.42%	
	Financial and insurance activities total			127,011	43.43%	146,100	42.18%
	Housing						
	9.80% LIC Housing Finance Limited 2017	NCD	20,012	6.84%	20,439	5.90%	
	10.20% LIC Housing Finance Limited 2014	NCD	7,003	2.39%	11,106	3.21%	
	9.50% Housing Development Finance Corporation Limited 2014	NCD	-	-	30,037	8.67%	
Housing total			27,015	9.24%	61,582	17.78%	
Others			107,952	36.92%	120,313	34.74%	
Net current assets			30,449	10.41%	18,353	5.30%	
Grand total			292,427	100.00%	346,348	100.00%	

Pension Return Guarantee Fund VII - ULIF 083 16/11/09 PRGF7 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Export-Import Bank of India 2014	CD	49,930	9.43%	-	-
	9.28% Power Finance Corporation Limited 2017	NCB	47,710	9.01%	48,810	7.64%
	Kotak Mahindra Prime Limited 2014	CPM	33,659	6.35%	-	-
	Bank of Baroda 2015	CD	30,142	5.69%	-	-
	10.10% Axis Bank Limited 2017	NCD	26,332	4.97%	27,003	4.23%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	19,970	3.77%	19,785	3.10%
	9.50% Punjab National Bank 2014	FD	11,861	2.24%	11,861	1.86%
	8.20% Indian Railway Finance Corporation Limited 2016	NCD	11,801	2.23%	10,901	1.71%
	9.07% Rural Electrification Corporation Limited 2018	NCD	10,843	2.05%	11,106	1.74%
	8.65% Rural Electrification Corporation Limited 2019	NCD	2,898	0.55%	2,973	0.47%
	10.30% Tata Sons Limited 2014	NCD	-	-	60,536	9.48%
	9.25% IDBI Bank Limited 2014	NCD	-	-	60,046	9.40%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	21,106	3.30%
	9.50% State Bank of India 2013	FD	-	-	18,070	2.83%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	14,500	2.27%
	9.70% National Bank For Agriculture & Rural Development 2016	NCD	-	-	10,243	1.60%
	9.50% Canara Bank 2013	FD	-	-	6,000	0.94%
	9.81% Indian Railway Finance Corporation Limited 2017	NCD	-	-	2,092	0.33%
	Financial and insurance activities total			245,146	46.28%	325,032
Others			273,273	51.58%	281,694	44.09%
Net current assets			11,313	2.14%	32,104	5.03%
Grand total			529,732	100.00%	638,830	100.00%

Pension Return Guarantee Fund VIII - ULIF 102 12/10/10 PRGF(S1) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% Canara Bank 2020	FD	12,550	7.78%	12,650	8.08%
	9.18% Tata Sons Limited 2020	NCD	12,505	7.75%	12,940	8.26%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	12,440	7.71%	12,440	7.94%
	10.10% Axis Bank Limited 2017	NCD	12,153	7.53%	-	-
	8.95% Power Finance Corporation Limited 2018	NCD	2,942	1.82%	-	-
	9.47% Indian Railway Finance Corporation Limited 2031	NCD	-	-	12,922	8.25%
	9.61% Power Finance Corporation Limited 2021	NCD	-	-	12,474	7.96%
Financial and insurance activities total			52,590	32.59%	63,426	40.49%
Housing	9.60% LIC Housing Finance Limited 2021	NCD	11,839	7.34%	12,226	7.80%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	12,169	7.77%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	2,070	1.32%
Housing total			11,839	7.34%	26,465	16.89%
Others			85,467	52.95%	57,371	36.63%
Net current assets			11,493	7.12%	9,386	5.99%
Grand total			161,389	100.00%	156,648	100.00%

Pension Return Guarantee Fund X (10 Yrs) - ULIF 113 13/01/11 PRGF(S3) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2021	FD	8,550	7.47%	8,550	7.51%
	9.50% Canara Bank 2021	FD	6,970	6.09%	6,970	6.12%
	8.78% Power Finance Corporation Limited 2020	NCD	6,715	5.87%	6,949	6.10%
	9.18% Tata Sons Limited 2020	NCD	1,924	1.68%	1,991	1.75%
	9.47% Indian Railway Finance Corporation Limited 2031	NCD	-	-	9,692	8.51%
Financial and insurance activities total			24,159	21.11%	34,152	29.99%
Housing	9.60% LIC Housing Finance Limited 2021	NCD	8,880	7.76%	9,169	8.05%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	9,127	8.02%
Housing total			8,880	7.76%	18,296	16.07%
Others			74,510	65.09%	55,584	48.82%
Net current assets			6,909	6.04%	5,831	5.12%
Grand total			114,458	100.00%	113,863	100.00%

Pension Return Guarantee Fund XI (10 Yrs) - ULIF 122 19/04/11 PRGF(S4) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2021	FD	1,020	8.45%	1,190	9.09%
	9.18% Tata Sons Limited 2020	NCD	962	7.97%	995	0
	9.50% Canara Bank 2021	FD	900	7.46%	900	0
	9.95% State Bank of India 2026	NCD	614	5.09%	636	4.86%
Financial and insurance activities total			3,496	28.97%	3,721	28.44%
Others			7,239	59.99%	8,605	65.74%
Net current assets			1,332	11.04%	761	5.82%
Grand total			12,067	100.00%	13,087	100.00%

Pension RICH Fund - ULIF 052 17/03/08 PRICH1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	1,089,422	7.29%	1,725,838	8.94%
	Housing Development Finance Corporation Limited	Equity	983,996	6.58%	1,778,172	9.21%
	Bank of Baroda 2014	CD	248,336	1.66%	-	-
	Vijaya Bank 2014	CD	69,908	0.47%	-	-
	State Bank of India	Equity	2	-	2	0.00%
	Axis Bank Limited	Equity	1	-	1	0.00%
	Infrastructure Development Finance Company Limited	Equity	-	-	40,080	0.21%
	9.76% Canara Bank 2015	FD	-	-	372,000	1.93%
	Indian Bank 2013	CD	-	-	336,435	1.74%
	State Bank of Mysore 2013	CD	-	-	238,515	1.24%
	Bank of Baroda	Equity	-	-	199,257	1.03%
	Shriram Transport Finance Company Limited	Equity	-	-	128,012	0.66%
	Financial and insurance activities total			2,391,665	15.99%	4,818,312
Computer programming, consultancy and related activities	Infosys Limited	Equity	1,123,634	7.51%	1,232,146	6.38%
	Tata Consultancy Services Limited	Equity	504,609	3.37%	221,814	1.15%
	Wipro Limited	Equity	248,764	1.66%	48,833	0.25%
	Infotech Enterprises Limited	Equity	69,059	0.46%	36,066	0.19%
Computer programming, consultancy and related activities total			1,946,066	13.01%	1,538,859	7.97%
Others			10,407,385	69.61%	12,756,204	66.10%
Net current assets			207,915	1.39%	186,982	0.97%
Grand total			14,953,031	100.00%	19,300,357	100.00%

Pension RICH Fund II - ULIF 053 17/03/08 PRICH2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	762,211	7.37%	1,234,086	9.01%
	Housing Development Finance Corporation Limited	Equity	652,473	6.31%	1,266,816	9.25%
	State Bank of India	Equity	2	0.00%	2	0.00%
	Axis Bank Limited	Equity	1	0.00%	1	0.00%
	Infrastructure Development Finance Company Limited	Equity	-	-	19,993	0.15%
	Power Finance Corporation Limited 2013	CPM	-	-	488,388	3.56%
	Bank of Baroda	Equity	-	-	135,059	0.99%
	Shriram Transport Finance Company Limited	Equity	-	-	73,378	0.54%
Financial and insurance activities total			1,414,687	13.68%	3,217,723	23.48%
Computer programming, consultancy and related activities	Infosys Limited	Equity	784,977	7.59%	862,127	6.29%
	Tata Consultancy Services Limited	Equity	373,907	3.62%	159,915	1.17%
	Wipro Limited	Equity	189,402	1.83%	27,823	0.20%
	Infotech Enterprises Limited	Equity	53,894	0.52%	28,146	0.21%
Computer programming, consultancy and related activities total			1,402,180	13.56%	1,078,011	7.87%
Others			7,391,716	71.50%	9,313,053	67.97%
Net current assets			130,299	1.26%	93,268	0.68%
Grand total			10,338,882	100.00%	13,702,055	100.00%

Pinnacle Fund - ULIF 081 26/10/09 LPinnacle 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	649,599	5.97%	572,454	5.13%
	Housing Development Finance Corporation Limited	Equity	442,569	4.07%	434,335	3.89%
	State Bank of India	Equity	277,451	2.55%	267,252	2.39%
	Axis Bank Limited	Equity	212,157	1.95%	204,902	1.84%
	Kotak Mahindra Bank Limited	Equity	139,271	1.28%	122,907	1.10%
	Indusind Bank Limited	Equity	100,075	0.92%	-	-
	Bank of Baroda	Equity	64,596	0.59%	56,841	0.51%
	Punjab National Bank	Equity	51,845	0.48%	47,777	0.43%
	Infrastructure Development Finance Company Limited	Equity	49,248	0.45%	60,476	0.54%
	Financial and insurance activities total			1,986,811	18.25%	1,766,944
Computer programming, consultancy and related activities	Infosys Limited	Equity	508,758	4.67%	474,570	4.25%
	Tata Consultancy Services Limited	Equity	350,146	3.22%	273,577	2.45%
	HCL Technologies Limited	Equity	119,421	1.10%	71,275	0.64%
	Wipro Limited	Equity	117,007	1.07%	77,661	0.70%
	Tech Mahindra Limited	Equity	82,618	0.76%	-	-
Computer programming, consultancy and related activities total			1,177,950	10.82%	897,083	8.04%
Others			7,649,904	70.27%	8,555,655	76.63%
Net current assets			71,610	0.66%	(55,380)	(0.50%)
Grand total			10,886,275	100.00%	11,164,302	100.00%

Pinnacle Fund II - ULIF 105 26/10/10 LPinnacle2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	387,715	6.70%	237,956	5.53%
	Housing Development Finance Corporation Limited	Equity	263,410	4.55%	180,543	4.20%
	State Bank of India	Equity	165,599	2.86%	111,091	2.58%
	Axis Bank Limited	Equity	126,627	2.19%	85,172	1.98%
	Kotak Mahindra Bank Limited	Equity	83,125	1.44%	51,090	1.19%
	Indusind Bank Limited	Equity	59,730	1.03%	-	-
	Bank of Baroda	Equity	38,555	0.67%	23,628	0.55%
	Punjab National Bank	Equity	30,945	0.53%	19,860	0.46%
	Infrastructure Development Finance Company Limited	Equity	29,312	0.51%	25,138	0.58%
	Financial and insurance activities total			1,185,018	20.48%	734,478
Computer programming, consultancy and related activities	Infosys Limited	Equity	302,805	5.23%	197,267	4.59%
	Tata Consultancy Services Limited	Equity	208,402	3.60%	113,720	2.64%
	HCL Technologies Limited	Equity	71,076	1.23%	29,627	0.69%
	Wipro Limited	Equity	70,118	1.21%	32,282	0.75%
	Tech Mahindra Limited	Equity	49,151	0.85%	-	-
Computer programming, consultancy and related activities total			701,552	12.13%	372,896	8.67%
Others			3,813,395	65.92%	3,088,310	71.78%
Net current assets			84,969	1.47%	106,571	2.48%
Grand total			5,784,934	100.00%	4,302,255	100.00%

Industry	Security name	Asset type	Preserver Fund - ULIF 010 17/05/04 LPreserv1 105		At March 31, 2014		At March 31, 2013	
			Market value	% of assets	Market value	% of assets		
			(₹ '000)	held	(₹ '000)	held		
Financial and insurance activities	9.95% Bank of India 2015	FD	600,200	8.01%	-	-	-	-
	10.01% Bank of Baroda 2015	FD	500,200	6.68%	-	-	-	-
	9.75% Corporation Bank 2015	FD	440,000	5.87%	-	-	-	-
	Rural Electrification Corporation Limited 2014	CPM	426,250	5.69%	-	-	-	-
	9.67% Canara Bank 2015	FD	420,200	5.61%	200,000	5.23%	-	-
	Power Finance Corporation Limited 2014	CPM	419,948	5.61%	-	-	-	-
	Axis Bank Limited 2015	CD	333,178	4.45%	-	-	-	-
	HDFC Bank Limited 2014	CD	288,228	3.85%	-	-	-	-
	Indian Overseas Bank 2015	CD	227,818	3.04%	-	-	-	-
	Union Bank of India 2015	CD	194,264	2.59%	-	-	-	-
	Kotak Mahindra Prime Limited 2014	CPM	171,182	2.29%	72,679	1.90%	-	-
	Bank of Baroda 2014	CD	116,951	1.56%	-	-	-	-
	State Bank of Patiala 2014	CD	115,822	1.55%	74,477	1.95%	-	-
	Andhra Bank 2014	CD	106,320	1.42%	-	-	-	-
	9.50% State Bank of Travancore 2014	FD	100,000	1.34%	100,000	2.61%	-	-
	9.41% Canara Bank 2015	FD	100,000	1.34%	-	-	-	-
	Bajaj Finance Limited 2014	CPM	94,837	1.27%	-	-	-	-
	Sundaram Finance Limited 2014	CPM	94,695	1.26%	-	-	-	-
	Oriental Bank Of Commerce 2015	CD	82,667	1.10%	-	-	-	-
	9.30% Axis Bank Limited 2016	FD	79,900	1.07%	79,900	2.09%	-	-
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	65,639	0.88%	-	-	-	-
	10.00% Sundaram Finance Limited 2014	NCD	64,135	0.86%	-	-	-	-
	Export-Import Bank of India 2014	CD	58,959	0.79%	-	-	-	-
	Corporation Bank 2014	CD	58,604	0.78%	106,686	2.79%	-	-
	9.00% Infrastructure Development Finance Company Limited 2017	NCD	57,862	0.77%	-	-	-	-
	Vijaya Bank 2014	CD	51,432	0.69%	-	-	-	-
	8.40% Export-Import Bank of India 2018	NCB	29,899	0.40%	-	-	-	-
	State Bank of Patiala 2015	CD	29,369	0.39%	-	-	-	-
	Central Bank of India 2014	CD	8,289	0	-	-	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	3,000	0	-	-	-	-
	Bank of Baroda 2015	CD	278	0	-	-	-	-
	Bank of Baroda 2013	CD	-	-	206,902	5.41%	-	-
	Punjab National Bank 2013	CD	-	-	182,118	4.76%	-	-
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	161,849	4.23%	-	-
	State Bank of Mysore 2013	CD	-	-	152,863	4.00%	-	-
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	123,168	3.22%	-	-
	Corporation Bank 2013	CD	-	-	102,545	2.68%	-	-
	10.68% State Bank of India 2014	FD	-	-	100,000	2.61%	-	-
	9.72% Bank of Baroda 2014	FD	-	-	100,000	2.61%	-	-
	9.90% Canara Bank 2013	FD	-	-	100,000	2.61%	-	-
	State Bank of Patiala 2013	CD	-	-	98,001	2.56%	-	-
	Kotak Mahindra Prime Limited 2013	CPM	-	-	76,864	2.01%	-	-
	Indian Overseas Bank 2014	CD	-	-	75,644	1.98%	-	-
	Oriental Bank Of Commerce 2014	CD	-	-	74,409	1.95%	-	-
	IDBI Bank Limited 2013	CD	-	-	70,794	1.85%	-	-
	Axis Bank Limited 2014	CD	-	-	70,737	1.85%	-	-
	ICICI Bank Limited 2014	CD	-	-	70,666	1.85%	-	-
	State Bank of Hyderabad 2014	CD	-	-	70,557	1.84%	-	-
	IDBI Bank Limited 2014	CD	-	-	70,505	1.84%	-	-
	State Bank of Travancore 2013	CD	-	-	67,316	1.76%	-	-
	9.75% Oriental Bank Of Commerce 2013	FD	-	-	66,993	1.75%	-	-
	Power Finance Corporation Limited 2013	CPM	-	-	64,288	1.68%	-	-
	10.10% Union Bank of India 2014	FD	-	-	50,000	1.31%	-	-
	9.40% Canara Bank 2013	FD	-	-	37,330	0.98%	-	-
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	36,203	0.95%	-	-
	State Bank of Mysore 2014	CD	-	-	35,392	0.93%	-	-
	9.60% IDBI Bank Limited 2014	FD	-	-	30,000	0.78%	-	-
	9.76% Canara Bank 2015	FD	-	-	20,000	0.52%	-	-
	10.75% Kotak Mahindra Prime Limited 2013	NCD	-	-	11,009	0.29%	-	-
	9.50% Bank of India 2014	FD	-	-	10,000	0.26%	-	-
Financial and insurance activities total			5,340,126	71.30%	2,969,895	77.65%		
Housing	Housing Development Finance Corporation Limited 2014	CPM	337,017	4.50%	-	-	-	-
	9.60% LIC Housing Finance Limited 2019	NCD	150,301	2.01%	-	-	-	-
	LIC Housing Finance Limited 2016	FRN	88,466	1.18%	87,808	2.30%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	56,832	0.76%	-	-	-	-
	9.96% Housing Development Finance Corporation Limited 2014	NCD	50,157	0.67%	-	-	-	-
	9.30% LIC Housing Finance Limited 2016	NCD	49,956	0.67%	-	-	-	-
	9.16% LIC Housing Finance Limited 2018	NCD	48,967	0.65%	-	-	-	-
	8.25% ICICI Home Finance Company Limited 2014	NCD	998	0.01%	-	-	-	-
	Housing Development Finance Corporation Limited 2013	CPM	-	-	146,480	3.83%	-	-
Housing total			782,694	10.45%	234,288	6.13%		
Others			1,239,980	16.56%	541,305	14.15%		
Net current assets			126,595	1.69%	79,028	2.07%		
Grand total			7,489,395	100.00%	3,824,516	100.00%		

Industry	Preserver Fund III - ULIF 021 13/03/06 LPreserv3 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Oriental Bank Of Commerce 2015	CD	31,792	7.88%	-	-
	Union Bank of India 2015	CD	30,712	7.62%	-	-
	9.75% Corporation Bank 2015	FD	30,000	7.44%	-	-
	9.76% Canara Bank 2015	FD	30,000	7.44%	-	-
	Bank of Baroda 2015	CD	25,445	6.31%	-	-
	Axis Bank Limited 2015	CD	23,937	5.94%	-	-
	Power Finance Corporation Limited 2014	CPM	12,642	3.13%	-	-
	Indian Overseas Bank 2015	CD	11,032	2.74%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	9,800	2.43%	-	-
	HDFC Bank Limited 2014	CD	8,700	2.16%	-	-
	9.75% State Bank of Bikaner & Jaipur 2021	FD	7,340	1.82%	-	-
	Andhra Bank 2014	CD	7,173	1.78%	-	-
	Kotak Mahindra Prime Limited 2014	CPM	6,732	1.67%	4,193	2.05%
	State Bank of Patiala 2014	CD	5,721	1.42%	6,176	3.01%
	Bank of Baroda 2014	CD	5,716	1.42%	-	-
	9.30% Axis Bank Limited 2016	FD	5,000	1.24%	5,000	2.44%
	Bajaj Finance Limited 2014	CPM	4,695	1.16%	-	-
	Sundaram Finance Limited 2014	CPM	4,688	1.16%	-	-
	10.00% Sundaram Finance Limited 2014	NCD	3,006	0.75%	-	-
	Export-Import Bank of India 2014	CD	2,995	0.74%	-	-
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	2,984	0.74%	-	-
	Corporation Bank 2014	CD	2,817	0.70%	7,598	3.71%
	State Bank of Patiala 2015	CD	1,492	0.37%	-	-
	Central Bank of India 2014	CD	373	0.09%	-	-
	Bank of Baroda 2013	CD	-	-	15,240	7.43%
	State Bank of Mysore 2013	CD	-	-	11,780	5.75%
	9.67% Canara Bank 2015	FD	-	-	10,100	4.93%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	10,053	4.90%
	Power Finance Corporation Limited 2013	CPM	-	-	9,469	4.62%
	State Bank of Travancore 2013	CD	-	-	7,658	3.74%
	Oriental Bank Of Commerce 2014	CD	-	-	6,170	3.01%
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	5,028	2.45%
	Indian Overseas Bank 2014	CD	-	-	4,509	2.20%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	4,297	2.10%
	Axis Bank Limited 2014	CD	-	-	4,063	1.98%
	State Bank of Hyderabad 2014	CD	-	-	4,063	1.98%
	IDBI Bank Limited 2014	CD	-	-	4,060	1.98%
	ICICI Bank Limited 2014	CD	-	-	4,059	1.98%
	10.30% G E Capital Services India 2013	NCD	-	-	4,029	1.97%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	4,005	1.95%
IDBI Bank Limited 2013	CD	-	-	3,943	1.92%	
Punjab National Bank 2013	CD	-	-	2,165	1.06%	
State Bank of Mysore 2014	CD	-	-	1,109	0.54%	
Corporation Bank 2013	CD	-	-	95	0.05%	
Financial and insurance activities total			274,793	68.14%	138,862	67.74%
Construction of buildings	Housing Development Finance Corporation Limited 2013	CPM	-	-	13,977	6.82%
	9.00% LIC Housing Finance Limited 2017	NCD	-	-	6,984	3.41%
	8.40% LIC Housing Finance Limited 2013	NCD	-	-	1,990	0.97%
Construction of buildings total			-	-	22,951	11.20%
Others			69,777	17.30%	39,995	19.51%
Net current assets			58,736	14.56%	3,179	1.55%
Grand total			403,306	100.00%	204,987	100.00%

Industry	Preserver Fund IV - ULIF 036 27/08/07 LPreserv4 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% Corporation Bank 2015	FD	70,000	8.72%	-	-
	Oriental Bank Of Commerce 2015	CD	66,425	8.28%	-	-
	Union Bank of India 2015	CD	62,524	7.79%	-	-
	Axis Bank Limited 2015	CD	56,214	7.01%	-	-
	Bank of Baroda 2015	CD	55,517	6.92%	-	-
	HDFC Bank Limited 2014	CD	37,471	4.67%	-	-
	Rural Electrification Corporation Limited 2014	CPM	31,407	3.91%	-	-
	Power Finance Corporation Limited 2014	CPM	27,725	3.45%	-	-
	Indian Overseas Bank 2015	CD	24,271	3.02%	-	-
	Andhra Bank 2014	CD	21,421	2.67%	-	-
	Bank of Baroda 2014	CD	12,276	1.53%	-	-
	State Bank of Patiala 2014	CD	12,192	1.52%	1,843	0.69%
	Kotak Mahindra Prime Limited 2014	CPM	11,059	1.38%	4,659	1.75%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	9,500	1.18%	-	-
	Bajaj Finance Limited 2014	CPM	8,920	1.11%	-	-
	Sundaram Finance Limited 2014	CPM	8,907	1.11%	-	-
	10.00% Sundaram Finance Limited 2014	NCD	7,015	0.87%	-	-
	0% Mahindra & Mahindra Financial Services Limited 2014	ZCB	6,962	0.87%	-	-
	Export-Import Bank of India 2014	CD	6,177	0.77%	-	-
	9.30% Axis Bank Limited 2016	FD	5,000	0.62%	5,000	1.88%
	State Bank of Patiala 2015	CD	3,077	0.38%	-	-
	Central Bank of India 2014	CD	838	0.10%	-	-
	9.67% Canara Bank 2015	FD	-	-	20,200	7.58%
	10.30% G E Capital Services India 2013	NCD	-	-	18,129	6.81%
	State Bank of Travancore 2013	CD	-	-	16,640	6.25%
	9.50% IDBI Bank Limited 2013	FD	-	-	14,500	5.44%
	9.45% Shriram Transport Finance Company Limited 2014	NCD	-	-	10,053	3.77%
	Bank of Baroda 2013	CD	-	-	9,590	3.60%
	Power Finance Corporation Limited 2013	CPM	-	-	8,970	3.37%
	9.77% Infrastructure Development Finance Company Limited 2017	NCD	-	-	7,040	2.64%
	9.87% Infrastructure Development Finance Company Limited 2017	NCD	-	-	6,008	2.26%
	Corporation Bank 2014	CD	-	-	5,200	1.95%
	10.75% Kotak Mahindra Prime Limited 2013	NCD	-	-	5,004	1.88%
	IDBI Bank Limited 2013	CD	-	-	4,882	1.83%
	Axis Bank Limited 2014	CD	-	-	4,802	1.80%
	State Bank of Hyderabad 2014	CD	-	-	4,802	1.80%
	IDBI Bank Limited 2014	CD	-	-	4,799	1.80%
	ICICI Bank Limited 2014	CD	-	-	4,797	1.80%
	Kotak Mahindra Prime Limited 2013	CPM	-	-	4,774	1.79%
	State Bank of Mysore 2013	CD	-	-	4,241	1.59%
Indian Overseas Bank 2014	CD	-	-	4,233	1.59%	
Corporation Bank 2013	CD	-	-	3,700	1.39%	
Punjab National Bank 2013	CD	-	-	2,541	0.95%	
State Bank of Mysore 2014	CD	-	-	2,403	0.90%	
Oriental Bank Of Commerce 2014	CD	-	-	1,842	0.69%	
Financial and insurance activities total			544,898	67.90%	180,651	67.83%
Construction of buildings	Housing Development Finance Corporation Limited 2013	CPM	-	-	20,251	7.60%
	9.00% LIC Housing Finance Limited 2017	NCD	-	-	6,984	2.62%
	8.40% LIC Housing Finance Limited 2013	NCD	-	-	2,986	1.12%
Construction of buildings total			-	-	30,221	11.35%
Others			189,870	23.66%	41,393	15.54%
Net current assets			67,712	8.44%	14,055	5.28%
Grand total			802,480	100.00%	266,320	100.00%

Industry	Protector Fund - ULIF 003 22/10/01 LProtect1 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.01% Bank of Baroda 2015	FD	500,200	5.68%	-	-
	9.95% Bank of India 2015	FD	400,100	4.54%	-	-
	Union Bank of India 2014	CD	296,336	3.36%	-	-
	9.88% Canara Bank 2016	FD	200,000	2.27%	-	-
	9.76% Canara Bank 2015	FD	160,000	1.82%	200,500	2.25%
	Andhra Bank 2014	CD	155,746	1.77%	-	-
	8.76% Export-Import Bank of India 2018	NCB	145,786	1.65%	106,933	1.20%
	Export-Import Bank of India 2014	CPM	145,040	1.65%	-	-
	9.69% Tata Sons Limited 2022	NCD	101,479	1.15%	105,893	1.19%
	9.41% Canara Bank 2015	FD	100,000	1.14%	-	-
	9.83% Bank of India 2015	FD	100,000	1.14%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	94,552	1.07%	54,403	0.61%
	Axis Bank Limited 2015	CD	91,931	1.04%	-	-
	9.58% Power Finance Corporation Limited 2015	NCD	77,135	0.88%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	74,961	0.85%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	69,872	0.79%	71,206	0.80%
	9.75% Tata Sons Limited 2016	NCD	67,867	0.77%	68,925	0.77%
	9.90% Tata Sons Limited 2016	NCD	64,091	0.73%	78,272	0.88%
	9.70% Power Finance Corporation Limited 2018	NCD	45,206	0.51%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	43,824	0.50%	44,514	0.50%
	9.27% Power Finance Corporation Limited 2017	NCD	41,817	0.47%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	40,092	0.46%	-	-
	9.68% Tata Sons Limited 2017	NCD	39,867	0.45%	40,544	0.45%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	39,838	0.45%	40,522	0.45%
	9.90% Tata Sons Limited 2019	NCD	39,570	0.45%	-	-
	8.32% Tata Sons Limited 2023	NCD	33,529	0.38%	-	-
	8.90% Power Finance Corporation Limited 2018	NCD	31,335	0.36%	63,212	0.71%
	0% Bajaj Finance Limited 2015	ZCB	29,678	0.34%	-	-
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	29,624	0.34%	31,703	0.35%
	8.87% Rural Electrification Corporation Limited 2020	NCD	29,010	0.33%	36,994	0.41%
	Power Finance Corporation Limited 2019	FRN	26,203	0.30%	26,239	0.29%
	9.64% Power Finance Corporation Limited 2016	NCD	25,122	0.29%	41,995	0.47%
	0% Sundaram Finance Limited 2015	ZCB	24,114	0.27%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	23,037	0.26%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	20,850	0.24%	-	-
	8.72% Power Finance Corporation Limited 2018	NCD	15,580	0.18%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	15,494	0.18%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	14,926	0.17%	15,374	0.17%
	9.67% Tata Sons Limited 2022	NCD	11,920	0.14%	12,447	0.14%
	Central Bank of India 2014	CD	10,524	0.12%	43,249	0.48%
	9.00% Export-Import Bank of India 2019	NCD	7,912	0.09%	8,140	0.09%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	3,000	0.03%	98,706	1.11%
	10.68% State Bank of India 2014	FD	-	-	300,000	3.36%
	Indian Overseas Bank 2014	CD	-	-	290,798	3.26%
	Oriental Bank Of Commerce 2014	CD	-	-	266,758	2.99%
	State Bank of Mysore 2014	CD	-	-	177,264	1.98%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	141,738	1.59%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	131,326	1.47%
	State Bank of Hyderabad 2014	CD	-	-	105,563	1.18%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	102,177	1.14%
10.10% Axis Bank Limited 2013	FD	-	-	100,000	1.12%	
9.67% Canara Bank 2015	FD	-	-	100,000	1.12%	
9.72% Bank of Baroda 2014	FD	-	-	100,000	1.12%	
9.90% Canara Bank 2013	FD	-	-	100,000	1.12%	
Corporation Bank 2014	CD	-	-	89,013	1.00%	
ICICI Bank Limited 2014	CD	-	-	82,006	0.92%	
UCO Bank 2014	CD	-	-	61,686	0.69%	
Axis Bank Limited 2013	CD	-	-	61,303	0.69%	
9.75% LIC Housing Finance Limited 2015	NCD	-	-	58,683	0.66%	
9.15% Axis Bank Limited 2022	NCD	-	-	51,446	0.58%	
9.50% Bank of India 2014	FD	-	-	50,000	0.56%	
9.75% LIC Housing Finance Limited 2017	NCD	-	-	49,937	0.56%	
9.39% LIC Housing Finance Limited 2015	NCD	-	-	48,220	0.54%	
Bank of Baroda 2014	CD	-	-	43,930	0.49%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	41,535	0.47%	
9.90% LIC Housing Finance Limited 2016	NCD	-	-	37,696	0.42%	
11.70% India Infoline Finance Limited 2014	NCD	-	-	30,014	0.34%	
State Bank of Travancore 2013	CD	-	-	26,862	0.30%	
8.95% HDFC Bank Limited 2022	NCD	-	-	24,996	0.28%	
9.85% Tata Sons Limited 2017	NCD	-	-	24,496	0.27%	
9.98% Tata Sons Limited 2015	NCD	-	-	21,258	0.24%	
11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	20,266	0.23%	

Protector Fund - ULIF 003 22/10/01 LProtect1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	15,095	0.17%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	9,937	0.11%
	5.85% Power Finance Corporation Limited 2010	NCD	-	-	-	-
	5.90% IDBI Bank Limited 2007	NCD	-	-	-	-
	7.70% National Bank For Agriculture & Rural Development 2009	NCD	-	-	-	-
	8.15% National Bank For Agriculture & Rural Development 2009	NCD	-	-	-	-
Financial and insurance activities total			3,487,167	39.58%	3,953,773	44.27%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	258,007	2.93%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	182,197	2.07%	-	-
	LIC Housing Finance Limited 2018	ZCB	147,179	1.67%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	94,152	1.07%	64,749	0.73%
	9.70% LIC Housing Finance Limited 2017	NCD	73,869	0.84%	24,419	0.27%
	10.60% LIC Housing Finance Limited 2016	NCD	55,910	0.63%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	49,830	0.57%	50,695	0.57%
	9.84% LIC Housing Finance Limited 2016	NCD	43,053	0.49%	-	-
	9.12% LIC Housing Finance Limited 2018	NCD	42,936	0.49%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	40,888	0.46%	41,444	0.46%
	8.58% Housing Development Finance Corporation Limited 2018	NCD	39,262	0.45%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	37,949	0.43%	38,469	0.43%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	34,988	0.40%	238,833	2.67%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	34,240	0.39%	43,061	0.48%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	19,965	0.23%	20,349	0.23%
	9.57% LIC Housing Finance Limited 2017	NCD	19,883	0.23%	126,674	1.42%
	9.63% LIC Housing Finance Limited 2019	NCD	18,042	0.20%	-	-
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	93,302	1.04%
	9.75% LIC Housing Finance Limited 2014	NCD	-	-	92,509	1.04%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	88,313	0.99%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	48,015	0.54%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	46,000	0.52%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	27,096	0.30%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	20,138	0.23%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	18,154	0.20%
Housing total			1,192,349	13.53%	1,082,220	12.12%
Others			3,874,755	43.99%	3,462,385	38.77%
Net current assets			255,631	2.90%	432,368	4.84%
Grand total			8,809,902	100.00%	8,930,746	100.00%

Protector Fund II - ULIF 016 17/05/04 LProtect2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.01% Bank of Baroda 2015	FD	250,100	6.18%	-	-
	9.75% Corporation Bank 2015	FD	120,000	2.97%	-	-
	9.50% Union Bank of India 2016	FD	100,100	2.48%	100,100	2.64%
	9.95% Bank of India 2015	FD	100,100	2.48%	-	-
	9.83% Bank of India 2015	FD	100,000	2.47%	-	-
	9.88% Canara Bank 2016	FD	100,000	2.47%	-	-
	Union Bank of India 2014	CD	95,126	2.35%	-	-
	Andhra Bank 2014	CD	65,541	1.62%	-	-
	8.76% Export-Import Bank of India 2018	NCB	62,619	1.55%	43,973	1.16%
	Export-Import Bank of India 2014	CPM	60,680	1.50%	-	-
	9.76% Canara Bank 2015	FD	60,000	1.48%	250,000	6.60%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	47,576	1.18%	48,393	1.28%
	Axis Bank Limited 2015	CD	41,296	1.02%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	40,231	0.99%	22,582	0.60%
	8.82% Power Finance Corporation Limited 2020	NCB	35,700	0.88%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	33,100	0.82%	-	-
	9.58% Power Finance Corporation Limited 2015	NCD	33,058	0.82%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	28,394	0.70%	28,937	0.76%
	9.75% Tata Sons Limited 2016	NCD	27,945	0.69%	28,381	0.75%
	9.90% Tata Sons Limited 2016	NCD	26,037	0.64%	31,512	0.83%
	8.95% Power Finance Corporation Limited 2018	NCD	24,520	0.61%	59,309	1.56%
	8.87% Rural Electrification Corporation Limited 2020	NCD	21,274	0.53%	27,995	0.74%
	9.70% Power Finance Corporation Limited 2018	NCD	19,087	0.47%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	18,190	0.45%	18,476	0.49%
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	18,041	0.45%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	17,922	0.44%	-	-
	9.90% Tata Sons Limited 2019	NCD	17,248	0.43%	-	-
	9.52% Power Finance Corporation Limited 2017	NCD	14,999	0.37%	-	-
	0% Bajaj Finance Limited 2015	ZCB	12,984	0.32%	-	-
	Export-Import Bank of India 2014	CD	12,178	0.30%	-	-

Industry	Protector Fund II - ULIF 016 17/05/04 LProtect2 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.77% Tata Sons Limited 2018	NCD	12,027	0.30%	-	-
	9.69% Tata Sons Limited 2022	NCD	11,939	0.30%	12,458	0.33%
	8.90% Power Finance Corporation Limited 2018	NCD	11,751	0.29%	25,084	0.66%
	0% Sundaram Finance Limited 2015	ZCB	11,129	0.28%	-	-
	Power Finance Corporation Limited 2019	FRN	11,086	0.27%	11,101	0.29%
	8.70% Power Finance Corporation Limited 2020	NCD	9,599	0.24%	-	-
	9.38% Rural Electrification Corporation Limited 2018	NCD	8,936	0.22%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	5,970	0.15%	6,150	0.16%
	8.72% Power Finance Corporation Limited 2018	NCD	5,842	0.14%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	5,810	0.14%	-	-
	Central Bank of India 2014	CD	4,657	0.12%	17,116	0.45%
	9.00% Export-Import Bank of India 2019	NCD	2,967	0.07%	3,053	0.08%
	10.60% Indian Railway Finance Corporation Limited 2018	NCD	2,091	0.05%	-	-
	9.67% Tata Sons Limited 2022	NCD	993	0.02%	1,037	0.03%
	10.68% State Bank of India 2014	FD	-	-	250,000	6.60%
	Indian Overseas Bank 2014	CD	-	-	126,810	3.35%
	Oriental Bank Of Commerce 2014	CD	-	-	110,691	2.92%
	State Bank of Mysore 2014	CD	-	-	73,581	1.94%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	56,139	1.48%
	State Bank of Hyderabad 2014	CD	-	-	55,120	1.45%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	42,914	1.13%
	Corporation Bank 2014	CD	-	-	36,949	0.97%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	35,775	0.94%
	ICICI Bank Limited 2014	CD	-	-	34,802	0.92%
	Axis Bank Limited 2013	CD	-	-	32,432	0.86%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	27,508	0.73%
	IDBI Bank Limited 2013	CD	-	-	26,759	0.71%
	8.90% Power Finance Corporation Limited 2023	NCD	-	-	25,077	0.66%
	8.90% Power Finance Corporation Limited 2028	NCD	-	-	24,986	0.66%
	9.15% Axis Bank Limited 2022	NCD	-	-	22,192	0.59%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	20,382	0.54%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	20,091	0.53%
	UCO Bank 2014	CD	-	-	19,208	0.51%
	Bank of Baroda 2014	CD	-	-	18,235	0.48%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	16,421	0.43%
	9.68% Tata Sons Limited 2017	NCD	-	-	16,218	0.43%
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	-	-	13,003	0.34%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	12,197	0.32%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	12,160	0.32%
	9.15% ICICI Bank Limited 2022	NCD	-	-	11,110	0.29%
	State Bank of Travancore 2013	CD	-	-	10,649	0.28%
	9.85% Tata Sons Limited 2017	NCD	-	-	10,206	0.27%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	10,111	0.27%
	9.50% Bank of India 2014	FD	-	-	10,000	0.26%
	9.98% Tata Sons Limited 2015	NCD	-	-	8,098	0.21%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	8,051	0.21%
	8.95% HDFC Bank Limited 2022	NCD	-	-	5,999	0.16%
Financial and insurance activities total			1,708,842	42.25%	1,939,531	51.17%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	116,910	2.89%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	80,086	1.98%	-	-
	LIC Housing Finance Limited 2018	ZCB	63,225	1.56%	-	-
	8.58% Housing Development Finance Corporation Limited 2018	NCD	45,966	1.14%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	36,685	0.91%	55,337	1.46%
	9.70% LIC Housing Finance Limited 2017	NCD	29,947	0.74%	10,175	0.27%
	10.60% LIC Housing Finance Limited 2016	NCD	24,397	0.60%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	20,928	0.52%	21,292	0.56%
	9.84% LIC Housing Finance Limited 2016	NCD	18,022	0.45%	-	-
	9.12% LIC Housing Finance Limited 2018	NCD	17,973	0.44%	-	-

Protector Fund II - ULIF 016 17/05/04 LPProtect2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.70% Housing Development Finance Corporation Limited 2016	NCD	15,979	0.40%	16,197	0.43%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	15,956	0.39%	16,173	0.43%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	15,653	0.39%	23,033	0.61%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	14,995	0.37%	73,167	1.93%
	9.63% LIC Housing Finance Limited 2019	NCD	8,019	0.20%	-	-
	9.70% Housing Development Finance Corporation Limited 2017	NCD	7,986	0.20%	8,140	0.21%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	40,130	1.06%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	36,543	0.96%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	19,006	0.50%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	19,000	0.50%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	13,046	0.34%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	8,472	0.22%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	5,034	0.13%
	9.57% LIC Housing Finance Limited 2017	NCD	-	-	2,027	0.05%
Housing total			532,727	13.17%	366,771	9.68%
Others			1,645,304	40.68%	1,302,896	34.36%
Net current assets			157,540	3.90%	181,491	4.79%
Grand total			4,044,413	100.00%	3,790,689	100.00%

Protector Fund III - ULIF 024 13/03/06 LPProtect3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	40,200	9.16%	10,000	2.24%
	9.75% Corporation Bank 2015	FD	30,000	6.83%	-	-
	8.76% Export-Import Bank of India 2018	NCB	6,849	1.56%	5,996	1.34%
	10.60% Indian Railway Finance Corporation Limited 2018	NCD	6,273	1.43%	-	-
	Union Bank of India 2014	CD	5,678	1.29%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	5,031	1.15%	3,079	0.69%
	Axis Bank Limited 2015	CD	4,670	1.06%	-	-
	Andhra Bank 2014	CD	4,324	0.98%	-	-
	9.58% Power Finance Corporation Limited 2015	NCD	4,007	0.91%	-	-
	9.90% Tata Sons Limited 2016	NCD	4,006	0.91%	5,083	1.14%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	4,006	0.91%	4,082	0.92%
	9.75% Tata Sons Limited 2016	NCD	3,992	0.91%	4,054	0.91%
	9.69% Tata Sons Limited 2022	NCD	3,980	0.91%	4,153	0.93%
	Export-Import Bank of India 2014	CPM	3,947	0.90%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	3,894	0.89%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	2,398	0.55%	2,435	0.55%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	2,284	0.52%	2,323	0.52%
	9.90% Tata Sons Limited 2019	NCD	2,029	0.46%	-	-
	Power Finance Corporation Limited 2019	FRN	2,016	0.46%	2,018	0.45%
	9.70% Power Finance Corporation Limited 2018	NCD	2,009	0.46%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	2,005	0.46%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	1,991	0.45%	-	-
	0% Bajaj Finance Limited 2015	ZCB	1,855	0.42%	-	-
	8.32% Tata Sons Limited 2023	NCD	1,812	0.41%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	995	0.23%	1,025	0.23%
	9.38% Rural Electrification Corporation Limited 2018	NCD	993	0.23%	-	-
	8.72% Power Finance Corporation Limited 2018	NCD	974	0.22%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	968	0.22%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.22%	-	-
	0% Sundaram Finance Limited 2015	ZCB	927	0.21%	-	-
	Central Bank of India 2014	CD	466	0.11%	2,761	0.62%
	Indian Overseas Bank 2014	CD	-	-	16,472	3.69%
	Oriental Bank Of Commerce 2014	CD	-	-	14,629	3.28%
	9.67% Canara Bank 2015	FD	-	-	10,100	2.26%
	9.50% Bank of India 2014	FD	-	-	10,000	2.24%
	State Bank of Mysore 2014	CD	-	-	9,755	2.19%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	8,042	1.80%
	State Bank of Hyderabad 2014	CD	-	-	7,283	1.63%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	7,017	1.57%
	9.75% Oriental Bank Of Commerce 2013	FD	-	-	6,109	1.37%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	5,109	1.15%
	Corporation Bank 2014	CD	-	-	4,852	1.09%
	UCO Bank 2014	CD	-	-	4,156	0.93%
	ICICI Bank Limited 2014	CD	-	-	4,073	0.91%
	8.95% HDFC Bank Limited 2022	NCD	-	-	3,999	0.90%
	IDBI Bank Limited 2013	CD	-	-	3,192	0.72%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	3,057	0.69%
	9.15% Axis Bank Limited 2022	NCD	-	-	3,026	0.68%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	-	-	3,022	0.68%

Protector Fund III - ULIF 024 13/03/06 LPProtect3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	3,014	0.68%
	8.90% Power Finance Corporation Limited 2018	NCD	-	-	3,010	0.67%
	Axis Bank Limited 2013	CD	-	-	3,000	0.67%
	Bank of Baroda 2014	CD	-	-	2,394	0.54%
	9.68% Tata Sons Limited 2017	NCD	-	-	2,027	0.45%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	2,000	0.45%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	1,987	0.45%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	1,721	0.39%
	State Bank of Travancore 2013	CD	-	-	1,631	0.37%
	9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.23%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,013	0.23%
	9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.23%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	1,011	0.23%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.23%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	966	0.22%
Financial and insurance activities total			155,539	35.43%	197,715	44.33%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	12,094	2.75%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	9,984	2.27%	7,122	1.60%
	9.65% Housing Development Finance Corporation Limited 2019	NCD	8,009	1.82%	-	-
	LIC Housing Finance Limited 2018	ZCB	7,255	1.65%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	4,889	1.11%	3,408	0.76%
	10.60% LIC Housing Finance Limited 2016	NCD	3,050	0.69%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	2,990	0.68%	3,042	0.68%
	9.84% LIC Housing Finance Limited 2016	NCD	2,002	0.46%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	1,999	0.46%	17,278	3.87%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	1,997	0.45%	2,025	0.45%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	1,995	0.45%	2,022	0.45%
	9.75% LIC Housing Finance Limited 2014	NCD	1,994	0.45%	6,033	1.35%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	1,957	0.45%	-	-
	9.63% LIC Housing Finance Limited 2019	NCD	1,002	0.23%	-	-
	9.57% LIC Housing Finance Limited 2017	NCD	-	-	6,080	1.36%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	5,075	1.14%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	5,016	1.12%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	3,000	0.67%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	1,210	0.27%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,004	0.22%
Housing total			61,218	13.94%	62,313	13.97%
Others			198,247	45.15%	168,499	37.77%
Net current assets			24,051	5.48%	17,523	3.93%
Grand total			439,055	100.00%	446,049	100.00%

Protector Fund IV - ULIF 041 27/08/07 LPProtect4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.01% Bank of Baroda 2015	FD	250,100	6.21%	-	-
	9.76% Canara Bank 2015	FD	210,000	5.22%	240,600	6.03%
	Union Bank of India 2014	CD	106,880	2.66%	-	-
	9.95% Bank of India 2015	FD	100,100	2.49%	-	-
	9.83% Bank of India 2015	FD	100,000	2.48%	-	-
	9.88% Canara Bank 2016	FD	100,000	2.48%	-	-
	Andhra Bank 2014	CD	64,559	1.60%	-	-
	8.76% Export-Import Bank of India 2018	NCB	62,619	1.56%	46,971	1.18%
	Export-Import Bank of India 2014	CPM	59,693	1.48%	-	-
	10.60% Indian Railway Finance Corporation Limited 2018	NCD	55,409	1.38%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	54,999	1.37%	55,396	1.39%
	Axis Bank Limited 2015	CD	42,211	1.05%	-	-
	10.75% Shriram Transport Finance Company Limited 2016	NCD	39,222	0.97%	21,556	0.54%
	9.58% Power Finance Corporation Limited 2015	NCD	35,062	0.87%	-	-
	8.70% Rural Electrification Corporation Limited 2018	NCD	34,073	0.85%	-	-
	11.60% Shriram Transport Finance Company Limited 2016	NCD	27,076	0.67%	27,594	0.69%
	9.75% Tata Sons Limited 2016	NCD	25,949	0.64%	26,354	0.66%
	9.90% Tata Sons Limited 2016	NCD	25,035	0.62%	30,496	0.76%
	9.77% Tata Sons Limited 2018	NCD	22,049	0.55%	-	-
	9.70% Power Finance Corporation Limited 2018	NCD	20,092	0.50%	-	-
	10.50% Shriram Transport Finance Company Limited 2017	NCD	18,941	0.47%	19,239	0.48%
	9.90% Tata Sons Limited 2019	NCD	18,263	0.45%	-	-
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	18,041	0.45%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	17,922	0.45%	-	-
	8.32% Tata Sons Limited 2023	NCD	16,311	0.41%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	15,439	0.38%	15,704	0.39%
	8.90% Power Finance Corporation Limited 2018	NCD	13,709	0.34%	27,091	0.68%

Industry	Protector Fund IV - ULIF 041 27/08/07 LProtect4 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	0% Bajaj Finance Limited 2015	ZCB	12,984	0.32%	-	-
	0% Sundaram Finance Limited 2015	ZCB	11,129	0.28%	-	-
	Power Finance Corporation Limited 2019	FRN	10,078	0.25%	10,092	0.25%
	9.75% ICICI Securities Primary Dealership Limited 2021	NCD	9,928	0.25%	10,342	0.26%
	9.38% Rural Electrification Corporation Limited 2018	NCD	8,936	0.22%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	8,639	0.21%	-	-
	8.72% Power Finance Corporation Limited 2018	NCD	6,816	0.17%	-	-
	8.72% Power Finance Corporation Limited 2019	NCD	6,779	0.17%	-	-
	9.44% Power Finance Corporation Limited 2021	NCD	5,970	0.15%	6,150	0.15%
	Central Bank of India 2014	CD	4,843	0.12%	40,765	1.02%
	9.00% Export-Import Bank of India 2019	NCD	2,967	0.07%	3,053	0.08%
	8.87% Rural Electrification Corporation Limited 2020	NCD	1,934	0.05%	15,997	0.40%
	10.68% State Bank of India 2014	FD	-	-	150,000	3.76%
	Indian Overseas Bank 2014	CD	-	-	132,700	3.32%
	Oriental Bank Of Commerce 2014	CD	-	-	116,095	2.91%
	9.90% Canara Bank 2013	FD	-	-	100,000	2.51%
	State Bank of Mysore 2014	CD	-	-	77,205	1.93%
	State Bank of Hyderabad 2014	CD	-	-	69,082	1.73%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	62,324	1.56%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	59,147	1.48%
	10.10% Union Bank of India 2014	FD	-	-	50,000	1.25%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	43,936	1.10%
	Axis Bank Limited 2013	CD	-	-	38,900	0.97%
	Corporation Bank 2014	CD	-	-	38,722	0.97%
	ICICI Bank Limited 2014	CD	-	-	36,097	0.90%
	IDBI Bank Limited 2013	CD	-	-	27,886	0.70%
	State Bank of Travancore 2013	CD	-	-	25,518	0.64%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	25,295	0.63%
	9.15% Axis Bank Limited 2022	NCD	-	-	23,201	0.58%
	UCO Bank 2014	CD	-	-	22,902	0.57%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	21,402	0.54%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	21,096	0.53%
	Bank of Baroda 2014	CD	-	-	19,156	0.48%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	16,421	0.41%
	9.68% Tata Sons Limited 2017	NCD	-	-	16,218	0.41%
	11.70% India Infoline Finance Limited 2014	NCD	-	-	11,631	0.29%
	8.10% Indian Railway Finance Corporation Limited 2027	NCD	-	-	10,943	0.27%
	9.85% Tata Sons Limited 2017	NCD	-	-	10,206	0.26%
	9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	10,064	0.25%
	9.50% Bank of India 2014	FD	-	-	10,000	0.25%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	9,937	0.25%
	9.98% Tata Sons Limited 2015	NCD	-	-	9,111	0.23%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	7,132	0.18%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	7,093	0.18%
	8.95% HDFC Bank Limited 2022	NCD	-	-	6,999	0.18%
Financial and insurance activities total			1,644,757	40.87%	1,883,819	47.19%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	117,917	2.93%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	81,087	2.01%	-	-
	LIC Housing Finance Limited 2018	ZCB	62,188	1.55%	-	-
	8.58% Housing Development Finance Corporation Limited 2018	NCD	58,415	1.45%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	39,129	0.97%	26,127	0.65%
	9.70% LIC Housing Finance Limited 2017	NCD	31,943	0.79%	11,192	0.28%
	10.60% LIC Housing Finance Limited 2016	NCD	24,397	0.61%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	19,932	0.50%	20,278	0.51%
	9.84% LIC Housing Finance Limited 2016	NCD	19,024	0.47%	-	-
	9.12% LIC Housing Finance Limited 2018	NCD	18,972	0.47%	-	-
	9.20% Housing Development Finance Corporation Limited 2018	NCD	15,653	0.39%	18,025	0.45%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	14,980	0.37%	15,185	0.38%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	14,959	0.37%	15,162	0.38%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	13,995	0.35%	115,867	2.90%
	9.63% LIC Housing Finance Limited 2019	NCD	8,019	0.20%	-	-
	9.70% Housing Development Finance Corporation Limited 2017	NCD	7,986	0.20%	8,140	0.20%
	9.57% LIC Housing Finance Limited 2017	NCD	-	-	53,710	1.35%
	9.25% Housing Development Finance Corporation Limited 2018	NCD	-	-	42,136	1.06%
	9.75% LIC Housing Finance Limited 2014	NCD	-	-	40,221	1.01%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	-	-	37,558	0.94%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	19,006	0.48%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	18,000	0.45%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	17,060	0.43%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	12,083	0.30%
	0% Housing Development Finance Corporation Limited 2016	ZCB	-	-	7,262	0.18%
Housing total			548,596	13.63%	477,012	11.95%
Others			1,696,449	42.15%	1,437,278	36.01%
Net current assets			134,958	3.35%	193,461	4.85%
Grand total			4,024,760	100.00%	3,991,570	100.00%

Return Guarantee Fund X (5 Yrs) - ULIF 111 13/01/11 LRGF(T10) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2016	FD	242,300	8.05%	244,849	8.53%
	9.20% Canara Bank 2015	FD	229,687	7.63%	229,682	8.00%
	8.90% Power Finance Corporation Limited 2018	NCD	195,842	6.51%	-	-
	10.84% HDFC Bank Limited 2022	NCD	143,823	4.78%	147,877	5.15%
	9.81% Indian Railway Finance Corporation Limited 2017	NCD	118,462	3.94%	121,363	4.23%
	9.90% Tata Sons Limited 2016	NCD	100,156	3.33%	101,682	3.54%
	10.85% HDFC Bank Limited 2023	NCD	88,949	2.96%	92,128	3.21%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	71,890	2.39%	71,226	2.48%
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	71,625	2.38%	73,355	2.56%
	9.07% Rural Electrification Corporation Limited 2018	NCD	65,059	2.16%	66,637	2.32%
	9.50% IDBI Bank Limited 2014	FD	59,400	1.97%	-	-
	10.10% Axis Bank Limited 2017	NCD	49,625	1.65%	-	-
	9.36% Power Finance Corporation Limited 2021	NCD	38,446	1.28%	39,991	1.39%
	9.68% Power Finance Corporation Limited 2018	NCD	20,077	0.67%	20,688	0.72%
	9.50% Canara Bank 2019	FD	14,000	0.47%	14,000	0.49%
	10.30% Tata Sons Limited 2014	NCD	-	-	169,501	5.91%
	9.25% IDBI Bank Limited 2014	NCD	-	-	119,091	4.15%
	9.90% LIC Housing Finance Limited 2016	NCD	-	-	72,336	2.52%
	9.50% State Bank of India 2013	FD	-	-	62,506	2.18%
	9.95% State Bank of India 2026	NCD	-	-	61,790	2.15%
9.61% Power Finance Corporation Limited 2021	NCD	-	-	50,936	1.78%	
11.00% Power Finance Corporation Limited 2018	NCD	-	-	28,357	0.99%	
9.50% State Bank of Patiala 2013	FD	-	-	6,616	0.23%	
Financial and insurance activities total			1,509,341	50.16%	1,794,611	62.54%
Housing	10.35% Housing Development Finance Corporation Limited 2017	NCD	74,117	2.46%	62,341	2.17%
	9.80% LIC Housing Finance Limited 2017	NCD	68,042	2.26%	69,494	2.42%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	52,986	1.76%	52,734	1.84%
	9.75% LIC Housing Finance Limited 2016	NCD	49,961	1.66%	-	-
	8.25% ICICI Home Finance Company Limited 2014	NCD	40,928	1.36%	-	-
	10.25% Housing Development Finance Corporation Limited 2017	NCD	40,509	1.35%	39,336	1.37%
	9.90% Housing Development Finance Corporation Limited 2018	NCD	31,971	1.06%	32,951	1.15%
	9.75% LIC Housing Finance Limited 2017	NCD	29,975	1.00%	30,588	1.07%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	19,959	0.66%	20,352	0.71%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	15,979	0.53%	16,197	0.56%
Housing total			424,427	14.10%	323,993	11.29%
Others			831,520	27.63%	517,482	18.04%
Net current assets			243,949	8.11%	233,414	8.13%
Grand total			3,009,237	100.00%	2,869,500	100.00%

Return Guarantee Fund X (10 Yrs) - ULIF 112 13/01/11 LRGF(S3) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2021	FD	41,260	8.13%	41,260	8.20%
	9.85% HDFC Bank Limited 2024	NCD	30,162	5.94%	-	-
	9.50% Canara Bank 2021	FD	19,635	3.87%	19,235	3.82%
	8.95% Power Finance Corporation Limited 2018	NCD	16,674	3.28%	-	-
	9.18% Power Finance Corporation Limited 2021	NCD	14,671	2.89%	15,232	3.03%
	9.50% Canara Bank 2020	FD	9,220	1.82%	9,120	1.81%
	9.18% Tata Sons Limited 2020	NCD	2,886	0.57%	2,986	0.59%
	9.95% State Bank of India 2026	NCD	-	-	42,342	8.41%
	9.47% Indian Railway Finance Corporation Limited 2031	NCD	-	-	41,997	8.34%
	Financial and insurance activities total			134,508	26.49%	172,172
Housing	10.25% Housing Development Finance Corporation Limited 2017	NCD	20,254	3.99%	37,266	7.40%
	9.60% LIC Housing Finance Limited 2021	NCD	16,772	3.30%	15,282	3.04%
Housing total			37,026	7.29%	52,548	10.44%
Others			299,657	59.03%	244,072	48.50%
Net current assets			36,513	7.19%	34,494	6.85%
Grand total			507,704	100.00%	503,286	100.00%

Return Guarantee Fund XI (5 Yrs) - ULIF 120 17/03/11 LRGF(T11) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.90% Tata Sons Limited 2016	NCD	99,154	7.04%	100,665	7.35%
	Rural Electrification Corporation Limited 2014	CPM	95,663	6.80%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	91,100	6.47%	91,100	6.65%
	8.90% Power Finance Corporation Limited 2018	NCD	88,129	6.26%	-	-
	9.81% Indian Railway Finance Corporation Limited 2017	NCD	79,656	5.66%	35,572	2.60%
	9.85% HDFC Bank Limited 2024	NCD	50,270	3.57%	-	-
	8.76% Export-Import Bank of India 2018	NCB	48,921	3.48%	-	-
	10.84% HDFC Bank Limited 2022	NCD	47,596	3.38%	48,938	3.57%
	9.50% IDBI Bank Limited 2016	FD	39,600	2.81%	39,600	2.89%
	10.10% Axis Bank Limited 2017	NCD	34,434	2.45%	35,312	2.58%
	Bank of Baroda 2015	CD	28,102	2.00%	-	-
	8.50% Power Finance Corporation Limited 2014	NCD	24,854	1.77%	24,837	1.81%
	9.68% Power Finance Corporation Limited 2018	NCD	15,058	1.07%	15,516	1.13%
	9.90% ICICI Securities Primary Dealership Limited 2014	NCD	10,002	0.71%	10,050	0.73%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	102,346	7.47%
	9.90% Canara Bank 2013	FD	-	-	100,000	7.30%
	9.95% State Bank of India 2026	NCD	-	-	95,437	6.97%
	9.18% Power Finance Corporation Limited 2021	NCD	-	-	74,128	5.41%
Financial and insurance activities total			752,539	53.46%	773,501	56.48%
Housing	9.60% Housing Development Finance Corporation Limited 2016	NCD	67,815	4.82%	68,737	5.02%
	9.80% LIC Housing Finance Limited 2017	NCD	66,041	4.69%	67,450	4.93%
	10.35% Housing Development Finance Corporation Limited 2017	NCD	18,275	1.30%	18,698	1.37%
Housing total			152,131	10.81%	154,885	11.31%
Others			361,240	25.66%	348,567	25.45%
Net current assets			141,759	10.07%	92,560	6.76%
Grand total			1,407,669	100.00%	1,369,513	100.00%

Return Guarantee Fund XI (10 Yrs) - ULIF 121 19/04/11 LRGF(S4) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.18% Tata Sons Limited 2020	NCD	1,924	8.34%	1,991	8.23%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	1,840	7.97%	1,840	7.61%
	9.95% State Bank of India 2026	NCD	1,740	7.54%	1,803	7.45%
	9.50% Canara Bank 2021	FD	550	2.38%	620	2.56%
Financial and insurance activities total			6,054	26.24%	6,254	25.86%
Housing	10.25% Housing Development Finance Corporation Limited 2017	NCD	2,025	8.78%	2,070	8.56%
	9.60% LIC Housing Finance Limited 2021	NCD	1,973	8.55%	2,038	8.43%
Housing total			3,998	17.33%	4,108	16.99%
Others			11,518	49.91%	12,512	51.73%
Net current assets			1,505	6.52%	1,311	5.42%
Grand total			23,075	100.00%	24,185	100.00%

Return Guarantee Fund VIII (5 Yrs) - ULIF 103 12/10/10 LRGF(T8) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.90% Tata Sons Limited 2016	NCD	90,140	8.15%	91,514	8.63%
	Export-Import Bank of India 2014	CD	79,625	7.20%	-	-
	10.10% Axis Bank Limited 2017	NCD	68,867	6.23%	70,624	6.66%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	67,000	6.06%	67,000	6.32%
	9.20% Canara Bank 2015	FD	56,200	5.08%	56,200	5.30%
	9.62% Power Finance Corporation Limited 2016	NCD	41,142	3.72%	41,861	3.95%
	9.85% HDFC Bank Limited 2024	NCD	40,216	3.64%	-	-
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	39,939	3.61%	989	0.09%
	8.90% Power Finance Corporation Limited 2018	NCD	9,792	0.89%	-	-
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	8,831	0.80%	9,044	0.85%
	9.10% HDFC Bank Limited 2016	NCD	7,937	0.72%	-	-
	9.50% IDBI Bank Limited 2016	FD	6,000	0.54%	6,000	0.57%
	8.15% Infrastructure Development Finance Company Limited 2015	NCD	-	-	82,683	7.79%
	9.95% State Bank of India 2026	NCD	-	-	79,531	7.50%
	9.25% IDBI Bank Limited 2014	NCD	-	-	57,044	5.38%
Financial and insurance activities total			515,689	46.62%	562,490	53.02%
Housing	9.90% Housing Development Finance Corporation Limited 2018	NCD	58,946	5.33%	60,754	5.73%
	9.75% LIC Housing Finance Limited 2017	NCD	34,971	3.16%	35,686	3.36%
	9.80% LIC Housing Finance Limited 2015	NCD	31,016	2.80%	31,255	2.95%
	0% Housing Development Finance Corporation Limited 2016	ZCB	16,977	1.53%	-	-
	9.70% Housing Development Finance Corporation Limited 2017	NCD	15,967	1.44%	16,282	1.53%
	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	27,196	2.56%
Housing total			157,877	14.27%	171,173	16.13%
Others			368,160	33.30%	265,511	25.03%
Net current assets			64,315	5.81%	61,720	5.82%
Grand total			1,106,041	100.00%	1,060,894	100.00%

Return Guarantee Fund VIII (10 Yrs) - ULIF 104 12/10/10 LRGF(S1) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2021	FD	25,060	8.29%	24,990	8.33%
	9.50% Canara Bank 2020	FD	22,730	7.52%	22,730	7.58%
	9.18% Tata Sons Limited 2020	NCD	22,124	7.32%	22,893	7.63%
	8.90% Power Finance Corporation Limited 2018	NCD	9,792	3.24%	-	-
	8.78% Power Finance Corporation Limited 2020	NCD	9,592	3.17%	9,927	3.31%
	9.47% Indian Railway Finance Corporation Limited 2031	NCD	-	-	25,844	8.61%
Financial and insurance activities total			89,298	29.55%	106,384	35.46%
Housing	9.60% LIC Housing Finance Limited 2021	NCD	22,692	7.51%	23,433	7.81%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	9,114	3.02%	23,809	7.94%
Housing total			31,806	10.53%	47,242	15.75%
Others			159,990	52.94%	127,198	42.40%
Net current assets			21,091	6.98%	19,173	6.39%
Grand total			302,185	100.00%	299,997	100.00%

Return Guarantee Fund V - ULIF 073 29/04/09 LRGF(T5) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	8.20% Indian Railway Finance Corporation Limited 2016	NCD	5,901	8.86%	7,928	9.30%
	Kotak Mahindra Prime Limited 2014	CPM	5,770	8.67%	-	-
	Export-Import Bank of India 2014	CD	5,152	7.74%	-	-
	Bank of Baroda 2015	CD	4,637	6.97%	-	-
	8.50% Power Finance Corporation Limited 2014	NCD	3,977	5.97%	3,974	4.66%
	9.50% Punjab National Bank 2014	FD	900	1.35%	900	1.06%
	10.30% Tata Sons Limited 2014	NCD	-	-	8,071	9.47%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	7,840	9.20%
	9.10% HDFC Bank Limited 2016	NCD	-	-	7,037	8.25%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	5,067	5.94%
	9.50% State Bank of Patiala 2013	FD	-	-	4,514	5.29%
	9.25% IDBI Bank Limited 2014	NCD	-	-	4,003	4.70%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	3,015	3.54%
	9.50% State Bank of India 2013	FD	-	-	1,775	2.08%
Financial and insurance activities total			26,337	39.56%	54,124	63.48%
Others			34,227	51.42%	25,183	29.54%
Net current assets			6,004	9.02%	5,955	6.98%
Grand total			66,568	100.00%	85,262	100.00%

Return Guarantee Fund VI - ULIF 078 17/06/09 LRGF(T6) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.20% Canara Bank 2015	FD	6,560	8.82%	8,310	9.39%
	8.20% Indian Railway Finance Corporation Limited 2016	NCD	5,901	7.93%	7,928	8.96%
	Export-Import Bank of India 2014	CD	5,621	7.56%	-	-
	9.52% Power Finance Corporation Limited 2017	NCD	5,000	6.72%	-	-
	Bank of Baroda 2015	CD	4,637	6.23%	-	-
	9.50% Punjab National Bank 2014	FD	3,640	4.89%	3,940	4.45%
	9.10% HDFC Bank Limited 2016	NCD	1,984	2.67%	2,011	2.27%
	Kotak Mahindra Prime Limited 2014	CPM	1,923	2.59%	-	-
	9.50% State Bank of Patiala 2013	FD	-	-	8,166	9.23%
	10.30% Tata Sons Limited 2014	NCD	-	-	8,071	9.12%
	9.25% IDBI Bank Limited 2014	NCD	-	-	8,006	9.05%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	4,053	4.58%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	2,010	2.27%
	Financial and insurance activities total			35,266	47.41%	52,495
Housing	10.20% LIC Housing Finance Limited 2014	NCD	6,002	8.07%	6,058	6.85%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	4,141	4.68%
Housing total			6,002	8.07%	10,199	11.53%
Others			21,448	28.84%	18,868	21.32%
Net current assets			11,662	15.68%	6,927	7.83%
Grand total			74,378	100.00%	88,489	100.00%

Return Guarantee Fund VII - ULIF 082 16/11/09 LRGF(T7) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.52% Power Finance Corporation Limited 2017	NCD	5,999	18.87%	-	-
	9.50% Punjab National Bank 2014	FD	2,810	8.84%	2,810	7.65%
	Export-Import Bank of India 2014	CD	2,342	7.37%	-	-
	8.65% Rural Electrification Corporation Limited 2019	NCD	1,932	6.08%	1,982	5.40%
	10.10% Axis Bank Limited 2017	NCD	1,013	3.19%	1,039	2.83%
	8.20% Indian Railway Finance Corporation Limited 2016	NCD	983	3.09%	991	2.70%
	Bank of Baroda 2015	CD	927	2.92%	-	-
	9.70% National Bank For Agriculture & Rural Development 2016	NCD	-	-	3,073	8.36%
	10.30% Tata Sons Limited 2014	NCD	-	-	3,027	8.24%
	9.25% IDBI Bank Limited 2014	NCD	-	-	3,002	8.17%
	9.50% State Bank of Patiala 2013	FD	-	-	2,486	6.77%
	9.50% State Bank of India 2013	FD	-	-	2,455	6.68%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	2,027	5.52%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	210	0.57%
	Financial and insurance activities total			16,006	50.35%	23,102
Housing	10.10% Housing Development Finance Corporation Limited 2017	NCD	1,009	3.17%	1,032	2.81%
	9.80% LIC Housing Finance Limited 2015	NCD	-	-	3,025	8.23%
Housing total			1,009	3.17%	4,057	11.04%
Others			9,964	31.34%	6,410	17.45%
Net current assets			4,813	15.14%	3,166	8.62%
Grand total			31,792	100.00%	36,735	100.00%

Return Guarantee Fund IX (5 Yrs) - ULIF 106 22/12/10 LRGF(T9) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.90% Tata Sons Limited 2016	NCD	111,173	7.57%	112,867	8.07%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	107,200	7.30%	107,200	7.66%
	9.81% Indian Railway Finance Corporation Limited 2017	NCD	103,144	7.03%	94,161	6.73%
	9.62% Power Finance Corporation Limited 2016	NCD	102,354	6.97%	104,143	7.44%
	Export-Import Bank of India 2014	CD	93,021	6.34%	-	-
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	55,915	3.81%	55,398	3.96%
	9.50% Axis Bank Limited 2022	NCD	49,734	3.39%	50,496	3.61%
	9.38% Rural Electrification Corporation Limited 2018	NCD	49,644	3.38%	-	-
	9.20% Canara Bank 2015	FD	32,500	2.21%	-	-
	9.85% HDFC Bank Limited 2024	NCD	32,173	2.19%	-	-
	10.84% HDFC Bank Limited 2022	NCD	32,076	2.19%	6,383	0.46%
	9.52% Power Finance Corporation Limited 2017	NCD	29,997	2.04%	-	-
	9.50% IDBI Bank Limited 2015	FD	29,700	2.02%	29,700	2.12%
	Kotak Mahindra Prime Limited 2014	CPM	9,617	0.66%	-	-
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	8,831	0.60%	9,044	0.65%
	Bank of Baroda 2013	CD	-	-	94,187	6.73%
	8.15% Infrastructure Development Finance Company Limited 2015	NCD	-	-	55,122	3.94%
	9.25% IDBI Bank Limited 2014	NCD	-	-	33,025	2.36%
	9.95% State Bank of India 2026	NCD	-	-	18,313	1.31%
	9.68% Power Finance Corporation Limited 2018	NCD	-	-	15,516	1.11%
10.30% Tata Sons Limited 2014	NCD	-	-	11,098	0.79%	
Financial and insurance activities total			847,079	57.70%	796,653	56.95%
Housing	9.75% LIC Housing Finance Limited 2017	NCD	99,918	6.81%	101,961	7.29%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	52,856	3.60%	53,574	3.83%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	51,649	3.52%	37,266	2.66%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	5,998	0.41%	-	-
Housing total			210,421	14.33%	192,801	13.78%
Others			305,595	20.83%	331,133	23.67%
Net current assets			104,873	7.14%	78,364	5.60%
Grand total			1,467,968	100.00%	1,398,951	100.00%

Return Guarantee Fund IX (10 Yrs) - ULIF 107 22/12/10 LRGF(S2) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.75% State Bank of Bikaner & Jaipur 2021	FD	12,200	8.15%	12,200	8.24%
	9.50% Canara Bank 2021	FD	8,820	5.89%	9,150	6.18%
	8.78% Power Finance Corporation Limited 2020	NCD	8,633	5.77%	8,934	6.04%
	9.18% Tata Sons Limited 2020	NCD	2,886	1.93%	2,986	2.02%
	9.47% Indian Railway Finance Corporation Limited 2031	NCD	-	-	12,922	8.73%
Financial and insurance activities total			32,539	21.74%	46,192	31.20%
Housing	9.60% LIC Housing Finance Limited 2021	NCD	9,866	6.59%	12,226	8.26%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	11,387	7.69%
Housing total			9,866	6.59%	23,613	15.95%
Others			97,984	65.48%	69,225	46.77%
Net current assets			9,271	6.19%	9,000	6.08%
Grand total			149,660	100.00%	148,030	100.00%

RICH Fund - ULIF 048 17/03/08 LRIC1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	530,800	8.09%	526,462	6.09%
	Housing Development Finance Corporation Limited	Equity	339,992	5.18%	486,227	5.63%
	Indusind Bank Limited	Equity	254,344	3.88%	254,021	2.94%
	Axis Bank Limited	Equity	206,664	3.15%	290,691	3.36%
	Infrastructure Development Finance Company Limited	Equity	113,161	1.72%	153,304	1.77%
	ING Vysya Bank Limited	Equity	89,751	1.37%	-	-
	Development Credit Bank Limited	Equity	58,011	0.88%	42,981	0.50%
	Kotak Mahindra Bank Limited	Equity	16,474	0.25%	-	-
	Indian Bank 2013	CD	-	-	148,993	1.72%
	Yes Bank Limited	Equity	-	-	141,772	1.64%
	Dewan Housing Finance Corporation Limited	Equity	-	-	42,090	0.49%
	United Bank Of India	Equity	-	-	23,684	0.27%
	LIC Housing Finance Limited	Equity	-	-	21,750	0.25%
	State Bank of India	Equity	-	-	20,914	0.24%
	Financial and insurance activities total			1,609,197	24.52%	2,152,889
Computer programming, consultancy and related activities	Infosys Limited	Equity	478,294	7.29%	295,413	3.42%
	Tata Consultancy Services Limited	Equity	233,190	3.55%	86,909	1.01%
	Infotech Enterprises Limited	Equity	125,531	1.91%	73,047	0.85%
	Wipro Limited	Equity	-	-	165,367	1.91%
Computer programming, consultancy and related activities total			837,015	12.76%	620,736	7.18%
Others			4,128,571	62.92%	5,799,033	67.12%
Net current assets			(13,096)	-0.20%	67,543	0.78%
Grand total			6,561,687	100.00%	8,640,201	100.00%

RICH Fund II - ULIF 049 17/03/08 LRIC2 105							
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Financial and insurance activities	HDFC Bank Limited	Equity	662,478	7.98%	563,831	6.09%	
	Housing Development Finance Corporation Limited	Equity	424,999	5.12%	520,740	5.63%	
	Indusind Bank Limited	Equity	317,439	3.82%	272,052	2.94%	
	Axis Bank Limited	Equity	259,470	3.13%	311,324	3.36%	
	Infrastructure Development Finance Company Limited	Equity	141,233	1.70%	164,185	1.77%	
	ING Vysya Bank Limited	Equity	110,676	1.33%	-	-	
	Development Credit Bank Limited	Equity	72,402	0.87%	46,032	0.50%	
	Kotak Mahindra Bank Limited	Equity	20,560	0.25%	-	-	
	Yes Bank Limited	Equity	-	-	151,834	1.64%	
	Dewan Housing Finance Corporation Limited	Equity	-	-	45,077	0.49%	
	United Bank Of India	Equity	-	-	25,365	0.27%	
	LIC Housing Finance Limited	Equity	-	-	23,294	0.25%	
	State Bank of India	Equity	-	-	22,400	0.24%	
	Financial and insurance activities total			2,009,257	24.20%	2,146,134	23.19%
	Computer programming, consultancy and related activities	Infosys Limited	Equity	596,948	7.19%	316,381	3.42%
Tata Consultancy Services Limited		Equity	291,036	3.51%	93,078	1.01%	
Infotech Enterprises Limited		Equity	156,672	1.89%	78,232	0.85%	
Wipro Limited		Equity	-	-	177,105	1.91%	
Computer programming, consultancy and related activities total			1,044,656	12.58%	664,796	7.18%	
Others			5,241,214	63.13%	6,397,716	69.15%	
Net current assets			7,122	0.09%	44,562	0.48%	
Grand total			8,302,249	100.00%	9,253,208	100.00%	

RICH Fund III - ULIF 050 17/03/08 LRIC3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	30,670	8.09%	31,696	6.12%
	Housing Development Finance Corporation Limited	Equity	19,699	5.20%	29,273	5.65%
	Indusind Bank Limited	Equity	14,696	3.88%	15,293	2.95%
	Axis Bank Limited	Equity	11,915	3.14%	17,501	3.38%
	Infrastructure Development Finance Company Limited	Equity	6,539	1.72%	9,230	1.78%
	ING Vysya Bank Limited	Equity	5,120	1.35%	-	-
	Development Credit Bank Limited	Equity	3,352	0.88%	2,588	0.50%
	Kotak Mahindra Bank Limited	Equity	952	0.25%	-	-
	Yes Bank Limited	Equity	-	-	8,535	1.65%
	Dewan Housing Finance Corporation Limited	Equity	-	-	2,534	0.49%
	United Bank Of India	Equity	-	-	1,426	0.28%
	LIC Housing Finance Limited	Equity	-	-	1,309	0.25%
	State Bank of India	Equity	-	-	1,258	0.24%
	Financial and insurance activities total			92,943	24.52%	120,643
Computer programming, consultancy and related activities	Infosys Limited	Equity	27,635	7.29%	17,784	3.43%
	Tata Consultancy Services Limited	Equity	13,473	3.55%	5,233	1.01%
	Infotech Enterprises Limited	Equity	7,253	1.91%	4,398	0.85%
	Wipro Limited	Equity	-	-	9,956	1.92%
Computer programming, consultancy and related activities total			48,361	12.76%	37,371	7.22%
Others			235,961	62.24%	353,013	68.18%
Net current assets			1,801	0.48%	6,726	1.30%
Grand total			379,066	100.00%	517,753	100.00%

RICH Fund IV - ULIF 051 17/03/08 LRIC4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	HDFC Bank Limited	Equity	326,284	7.94%	264,042	6.07%
	Housing Development Finance Corporation Limited	Equity	209,573	5.10%	243,862	5.61%
	Indusind Bank Limited	Equity	156,346	3.80%	127,402	2.93%
	Axis Bank Limited	Equity	127,896	3.11%	145,792	3.35%
	Infrastructure Development Finance Company Limited	Equity	69,560	1.69%	76,888	1.77%
	ING Vysya Bank Limited	Equity	54,766	1.33%	-	-
	Development Credit Bank Limited	Equity	35,660	0.87%	21,557	0.50%
	Kotak Mahindra Bank Limited	Equity	10,126	0.25%	-	-
	Yes Bank Limited	Equity	-	-	71,104	1.64%
	Dewan Housing Finance Corporation Limited	Equity	-	-	21,110	0.49%
	United Bank Of India	Equity	-	-	11,878	0.27%
	LIC Housing Finance Limited	Equity	-	-	10,909	0.25%
	State Bank of India	Equity	-	-	10,490	0.24%
	Financial and insurance activities total			990,211	24.09%	1,005,034
Computer programming, consultancy and related activities	Infosys Limited	Equity	294,011	7.15%	148,160	3.41%
	Tata Consultancy Services Limited	Equity	143,343	3.49%	43,588	1.00%
	Infotech Enterprises Limited	Equity	77,164	1.88%	36,636	0.84%
	Wipro Limited	Equity	-	-	82,938	1.91%
Computer programming, consultancy and related activities total			514,518	12.52%	311,322	7.16%
Others			2,589,681	63.00%	3,016,344	69.38%
Net current assets			15,955	0.39%	15,349	0.35%
Grand total			4,110,365	100.00%	4,348,049	100.00%

Secure Plus Fund - ULIF 007 11/08/03 LSecPlus 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.76% Canara Bank 2015	FD	40,200	9.39%	40,200	8.80%
	Export-Import Bank of India 2014	CPM	22,200	5.19%	-	-
	9.75% Corporation Bank 2015	FD	20,000	4.67%	-	-
	Indian Bank 2014	CD	14,029	3.28%	-	-
	Andhra Bank 2014	CD	8,254	1.93%	-	-
	10.30% Shriram Transport Finance Company Limited 2017	NCD	7,000	1.64%	7,050	1.54%
	Bank of Baroda 2015	CD	6,199	1.45%	-	-
	9.77% Tata Sons Limited 2018	NCD	6,013	1.41%	-	-
	HDFC Bank Limited	Equity	5,919	1.38%	4,543	0.99%
	9.60% Export-Import Bank of India 2018	NCB	5,013	1.17%	-	-
	Housing Development Finance Corporation Limited	Equity	4,911	1.15%	4,125	0.90%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	4,022	0.94%	2,053	0.45%
	Bank of Baroda	Equity	3,127	0.73%	2,626	0.58%
	9.90% Tata Sons Limited 2016	NCD	3,004	0.70%	4,066	0.89%
	8.70% Rural Electrification Corporation Limited 2018	NCD	2,921	0.68%	-	-
	State Bank of India	Equity	2,850	0.67%	2,780	0.61%
	9.90% Tata Sons Limited 2019	NCD	2,029	0.47%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	2,016	0.47%	2,050	0.45%
	Power Finance Corporation Limited 2019	FRN	2,016	0.47%	2,018	0.44%
	8.48% Indian Railway Finance Corporation Limited 2028	NCD	2,005	0.47%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	1,991	0.47%	-	-
	Punjab National Bank	Equity	1,825	0.43%	1,573	0.34%
	10.50% Shriram Transport Finance Company Limited 2017	NCD	1,817	0.42%	1,845	0.40%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	1,634	0.38%	1,665	0.36%
	9.44% Power Finance Corporation Limited 2021	NCD	995	0.23%	1,025	0.22%
	9.38% Rural Electrification Corporation Limited 2018	NCD	993	0.23%	-	-
	8.76% Export-Import Bank of India 2018	NCB	978	0.23%	-	-
	8.70% Power Finance Corporation Limited 2020	NCD	960	0.22%	-	-
	Central Bank of India 2014	CD	466	0.11%	11,871	2.60%
	8.95% HDFC Bank Limited 2022	NCD	-	-	20,997	4.60%
	Indian Overseas Bank 2014	CD	-	-	12,791	2.80%
	UCO Bank 2014	CD	-	-	12,097	2.65%
	Oriental Bank Of Commerce 2014	CD	-	-	11,181	2.45%
	9.50% Bank of India 2014	FD	-	-	10,000	2.19%
	State Bank of Hyderabad 2014	CD	-	-	7,765	1.70%
	State Bank of Travancore 2013	CD	-	-	7,483	1.64%
	State Bank of Mysore 2014	CD	-	-	7,432	1.63%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	6,015	1.32%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	4,087	0.90%
	Corporation Bank 2014	CD	-	-	3,732	0.82%
	ICICI Bank Limited 2014	CD	-	-	3,517	0.77%
	9.50% LIC Housing Finance Limited 2016	NCD	-	-	3,025	0.66%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	3,016	0.66%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	2,038	0.45%
	9.68% Tata Sons Limited 2017	NCD	-	-	2,027	0.44%
	9.75% LIC Housing Finance Limited 2015	NCD	-	-	2,023	0.44%
	9.15% Axis Bank Limited 2022	NCD	-	-	2,017	0.44%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	2,009	0.44%
	8.87% Rural Electrification Corporation Limited 2020	NCD	-	-	2,000	0.44%
	8.80% Rural Electrification Corporation Limited 2020	NCD	-	-	1,987	0.44%
Axis Bank Limited 2013	CD	-	-	1,875	0.41%	
Bank of Baroda 2014	CD	-	-	1,842	0.40%	
11.70% India Infoline Finance Limited 2014	NCD	-	-	1,207	0.26%	
9.85% Tata Sons Limited 2017	NCD	-	-	1,021	0.22%	
9.90% LIC Housing Finance Limited 2016	NCD	-	-	1,019	0.22%	
9.98% Tata Sons Limited 2015	NCD	-	-	1,012	0.22%	
9.55% Housing Development Finance Corporation Limited 2015	NCD	-	-	1,006	0.22%	
10.15% Kotak Mahindra Prime Limited 2014	NCD	-	-	1,000	0.22%	
7.50% Housing Development Finance Corporation Limited 2015	NCD	-	-	966	0.21%	
Financial and insurance activities total			175,388	40.99%	227,677	49.86%
Housing	9.76% LIC Housing Finance Limited 2019	NCD	11,086	2.59%	-	-
	9.65% Housing Development Finance Corporation Limited 2019	NCD	7,008	1.64%	-	-
	9.70% LIC Housing Finance Limited 2017	NCD	6,989	1.63%	5,087	1.11%
	0% Housing Development Finance Corporation Limited 2017	ZCB	4,889	1.14%	7,567	1.66%
	9.60% Housing Development Finance Corporation Limited 2017	NCD	2,986	0.70%	4,060	0.89%
	9.84% LIC Housing Finance Limited 2016	NCD	2,002	0.47%	-	-
	9.12% LIC Housing Finance Limited 2018	NCD	1,997	0.47%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	1,993	0.47%	2,028	0.44%
	9.57% LIC Housing Finance Limited 2017	NCD	1,988	0.46%	5,067	1.11%
	9.63% LIC Housing Finance Limited 2019	NCD	1,002	0.23%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	1,000	0.23%	1,000	0.22%
9.70% Housing Development Finance Corporation Limited 2016	NCD	999	0.23%	1,012	0.22%	
9.60% Housing Development Finance Corporation Limited 2016	NCD	997	0.23%	1,011	0.22%	

Industry	Secure Plus Fund - ULIF 007 11/08/03 LSecPlus 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.20% Housing Development Finance Corporation Limited 2018	NCD	978	0.23%	1,001	0.22%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	10,166	2.23%
	9.75% LIC Housing Finance Limited 2014	NCD	-	-	4,022	0.88%
	9.68% Housing Development Finance Corporation Limited 2015	NCD	-	-	3,021	0.66%
	9.18% Housing Development Finance Corporation Limited 2018	NCD	-	-	2,001	0.44%
	9.60% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,004	0.22%
Housing total			45,915	10.73%	48,046	10.52%
Others			206,980	48.37%	159,324	34.89%
Net current assets			(392)	-0.09%	21,596	4.73%
Grand total			427,891	100.00%	456,643	100.00%

Industry	Secure Plus Pension Fund - ULIF 009 17/11/03 PSecPlus 105					
	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.02% Rural Electrification Corporation Limited 2022	NCD	12,544	9.69%	-	-
	9.76% Canara Bank 2015	FD	10,000	7.73%	10,000	5.18%
	Indian Bank 2014	CD	5,533	4.27%	-	-
	Andhra Bank 2014	CD	5,306	4.10%	-	-
	9.77% Tata Sons Limited 2018	NCD	2,004	1.55%	-	-
	Housing Development Finance Corporation Limited	Equity	1,920	1.48%	1,849	0.96%
	HDFC Bank Limited	Equity	1,829	1.41%	2,095	1.09%
	Axis Bank Limited 2015	CD	1,470	1.14%	-	-
	Corporation Bank 2015	CD	1,282	0.99%	-	-
	Power Finance Corporation Limited 2019	FRN	1,008	0.78%	1,009	0.52%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	1,002	0.77%	-	-
	9.90% Tata Sons Limited 2016	NCD	1,001	0.77%	1,016	0.53%
	10.30% Shriram Transport Finance Company Limited 2017	NCD	1,000	0.77%	1,007	0.52%
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	1,000	0.77%	-	-
	8.46% India Infrastructure Finance Company Limited 2028	NCD	996	0.77%	-	-
	9.27% Power Finance Corporation Limited 2017	NCD	996	0.77%	-	-
	9.67% Tata Sons Limited 2022	NCD	993	0.77%	1,037	0.54%
	Bajaj Finance Limited 2014	CPM	978	0.76%	-	-
	Punjab National Bank	Equity	816	0.63%	709	0.37%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	508	0.39%	517	0.27%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	410	0.32%	418	0.22%
	Central Bank of India 2014	CD	186	0.14%	-	-
	State Bank of Travancore 2013	CD	-	-	17,556	9.10%
	Indian Bank 2013	CD	-	-	16,533	8.57%
	9.80% Union Bank of India 2014	FD	-	-	10,000	5.18%
	Central Bank of India 2013	CD	-	-	3,003	1.56%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	2,005	1.04%
	8.95% HDFC Bank Limited 2022	NCD	-	-	2,000	1.04%
	Indian Overseas Bank 2014	CD	-	-	1,656	0.86%
	UCO Bank 2014	CD	-	-	1,477	0.77%
	State Bank of India	Equity	-	-	1,175	0.61%
	Bank of Baroda	Equity	-	-	1,170	0.61%
	ICICI Bank Limited 2014	CD	-	-	1,111	0.58%
	Corporation Bank 2014	CD	-	-	1,026	0.53%
	9.29% Power Finance Corporation Limited 2022	NCD	-	-	1,022	0.53%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	1,019	0.53%
	9.25% Rural Electrification Corporation Limited 2017	NCD	-	-	1,015	0.53%
	9.15% Axis Bank Limited 2022	NCD	-	-	1,009	0.52%
	8.95% Power Finance Corporation Limited 2018	NCD	-	-	1,005	0.52%
	9.39% LIC Housing Finance Limited 2015	NCD	-	-	1,005	0.52%
	Oriental Bank Of Commerce 2014	CD	-	-	921	0.48%
	State Bank of Hyderabad 2014	CD	-	-	553	0.29%
Financial and insurance activities total			52,782	40.78%	85,918	44.53%
Others			76,415	59.04%	101,437	52.58%
Net current assets			230	0.18%	5,570	2.89%
Grand total			129,427	100.00%	192,925	100.00%

Secure Save Builder Fund - ULIF 077 29/05/09 LSSavBuil 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.02% Rural Electrification Corporation Limited 2022	NCD	2,895	6.56%	-	-
	Indian Bank 2014	CD	1,976	4.48%	-	-
	HDFC Bank Limited	Equity	1,972	4.47%	1,510	4.05%
	Housing Development Finance Corporation Limited	Equity	1,835	4.16%	1,564	4.20%
	Andhra Bank 2014	CD	1,670	3.79%	-	-
	State Bank of India	Equity	1,049	2.38%	1,070	2.87%
	9.77% Tata Sons Limited 2018	NCD	1,002	2.27%	-	-
	Axis Bank Limited	Equity	581	1.32%	470	1.26%
	Punjab National Bank	Equity	184	0.42%	165	0.44%
	Axis Bank Limited 2015	CD	184	0.42%	-	-
	Infrastructure Development Finance Company Limited	Equity	156	0.35%	76	0.20%
	Corporation Bank 2015	CD	92	0.21%	-	-
	Reliance Capital Limited	Equity	39	0.09%	35	0.09%
	Kotak Mahindra Bank Limited	Equity	36	0.08%	-	-
	11.35% Shriram Transport Finance Company Limited 2016	NCD	35	0.08%	36	0.10%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	25	0.06%	26	0.07%
	Indusind Bank Limited	Equity	25	0.06%	-	-
	Bank of Baroda	Equity	16	0.04%	-	-
	Indian Bank 2013	CD	-	-	3,172	8.52%
	Central Bank of India 2013	CD	-	-	188	0.50%
	State Bank of Mysore 2014	CD	-	-	186	0.50%
	Indian Overseas Bank 2014	CD	-	-	184	0.49%
	Corporation Bank 2014	CD	-	-	93	0.25%
	ICICI Bank Limited 2014	CD	-	-	93	0.25%
	Oriental Bank Of Commerce 2014	CD	-	-	92	0.25%
	UCO Bank 2014	CD	-	-	92	0.25%
Financial and insurance activities total			13,772	31.23%	9,052	24.30%
Computer programming, consultancy and related activities	Infosys Limited	Equity	2,055	4.66%	1,595	4.28%
	Tata Consultancy Services Limited	Equity	1,613	3.66%	1,798	4.83%
	Wipro Limited	Equity	524	1.19%	688	1.85%
	HCL Technologies Limited	Equity	456	1.03%	236	0.63%
Computer programming, consultancy and related activities total			4,648	10.54%	4,317	11.59%
Others			24,978	56.64%	23,236	62.38%
Net current assets			700	1.59%	643	1.73%
Grand total			44,098	100.00%	37,248	100.00%

Secure Save Guarantee Fund - ULIF 076 29/05/09 LSSavGtee 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	Union Bank of India 2014	CD	15,041	8.60%	-	-
	9.02% Rural Electrification Corporation Limited 2022	NCD	10,614	6.07%	-	-
	9.67% Canara Bank 2015	FD	10,100	5.78%	10,100	6.52%
	Indian Bank 2014	CD	9,880	5.65%	-	-
	HDFC Bank Limited	Equity	4,245	2.43%	3,273	2.11%
	Housing Development Finance Corporation Limited	Equity	3,912	2.24%	3,354	2.17%
	Bank of Baroda 2015	CD	3,146	1.80%	-	-
	9.77% Tata Sons Limited 2018	NCD	3,007	1.72%	-	-
	State Bank of India	Equity	2,305	1.32%	2,365	1.53%
	Axis Bank Limited 2015	CD	1,286	0.74%	-	-
	Axis Bank Limited	Equity	1,262	0.72%	1,029	0.66%
	Corporation Bank 2015	CD	1,191	0.68%	-	-
	Power Finance Corporation Limited 2019	FRN	1,008	0.58%	1,009	0.65%
	10.75% Shriram Transport Finance Company Limited 2016	NCD	1,002	0.57%	-	-
	8.35% Indian Railway Finance Corporation Limited 2023	NCD	1,000	0.57%	-	-
	9.67% Tata Sons Limited 2022	NCD	993	0.57%	1,037	0.67%
	Bajaj Finance Limited 2014	CPM	489	0.28%	-	-
	Punjab National Bank	Equity	398	0.23%	359	0.23%
	11.35% Shriram Transport Finance Company Limited 2016	NCD	280	0.16%	285	0.18%
	11.60% Shriram Transport Finance Company Limited 2016	NCD	230	0.13%	235	0.15%
	Infrastructure Development Finance Company Limited	Equity	170	0.10%	158	0.10%
	Central Bank of India 2014	CD	93	0.05%	-	-
	Reliance Capital Limited	Equity	80	0.05%	73	0.05%
	Kotak Mahindra Bank Limited	Equity	72	0.04%	-	-
	Indusind Bank Limited	Equity	50	0.03%	-	-
	Bank of Baroda	Equity	32	0.02%	-	-
	Indian Bank 2013	CD	-	-	13,361	8.63%
	9.80% Union Bank of India 2014	FD	-	-	10,000	6.46%
	Indian Overseas Bank 2014	CD	-	-	2,209	1.43%
	Central Bank of India 2013	CD	-	-	1,877	1.21%

Secure Save Guarantee Fund - ULIF 076 29/05/09 LSSavGtee 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.15% Axis Bank Limited 2022	NCD	-	-	1,009	0.65%
	8.94% Power Finance Corporation Limited 2028	NCD	-	-	1,002	0.65%
	8.95% HDFC Bank Limited 2022	NCD	-	-	1,000	0.65%
	UCO Bank 2014	CD	-	-	923	0.60%
	Corporation Bank 2014	CD	-	-	653	0.42%
	ICICI Bank Limited 2014	CD	-	-	648	0.42%
	Oriental Bank Of Commerce 2014	CD	-	-	552	0.36%
	State Bank of Hyderabad 2014	CD	-	-	368	0.24%
Financial and insurance activities total			71,886	41.13%	56,879	36.72%
Others			99,259	56.79%	94,807	61.21%
Net current assets			3,651	2.09%	3,204	2.07%
Grand total			174,796	100.00%	154,890	100.00%

Health Return Guarantee Fund - ULIF 062 15/01/09 HRGF1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% IDBI Bank Limited 2013	FD	-	-	1,143	8.64%
	9.50% Punjab National Bank 2014	FD	-	-	1,136	8.59%
	9.50% State Bank of India 2013	FD	-	-	1,136	8.59%
	9.50% State Bank of Patiala 2013	FD	-	-	1,136	8.59%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	1,102	8.33%
	10.30% Tata Sons Limited 2014	NCD	-	-	1,009	7.63%
	9.50% Canara Bank 2013	FD	-	-	650	4.92%
Financial and insurance activities total			-	-	7,312	55.30%
Others			-	-	3,299	24.95%
Net current assets			-	-	2,611	19.75%
Grand total			-	-	13,222	100.00%

Health Return Guarantee Fund II - ULIF 065 29/01/09 HRGF2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% Punjab National Bank 2014	FD	-	-	1,235	8.58%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	1,210	8.41%
	9.50% State Bank of India 2013	FD	-	-	1,204	8.37%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,013	7.04%
	10.30% Tata Sons Limited 2014	NCD	-	-	1,009	7.01%
	9.50% IDBI Bank Limited 2013	FD	-	-	692	4.81%
	9.50% State Bank of Patiala 2013	FD	-	-	370	2.57%
	9.40% Canara Bank 2013	FD	-	-	365	2.54%
Financial and insurance activities total			-	-	7,098	49.34%
Housing	10.35% Housing Development Finance Corporation Limited 2017	NCD	-	-	1,039	7.22%
	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	1,007	7.00%
Housing total			-	-	2,046	14.22%
Others			-	-	3,286	22.82%
Net current assets			-	-	1,957	13.62%
Grand total			-	-	14,387	100.00%

Health Return Guarantee Fund III - ULIF 068 26/02/09 HRGF3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% IDBI Bank Limited 2013	FD	-	-	1,539	8.86%
	9.50% State Bank of India 2013	FD	-	-	1,508	8.68%
	9.50% State Bank of Patiala 2013	FD	-	-	1,489	8.57%
	9.50% Punjab National Bank 2014	FD	-	-	1,321	7.61%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	1,222	7.04%
	10.30% Tata Sons Limited 2014	NCD	-	-	1,009	5.81%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	1,005	5.79%
	9.10% HDFC Bank Limited 2016	NCD	-	-	1,005	5.79%
	9.20% Canara Bank 2015	FD	-	-	588	3.39%
	9.50% Canara Bank 2013	FD	-	-	395	2.28%
Financial and insurance activities total			-	-	11,081	63.83%
Others			-	-	3,353	19.31%
Net current assets			-	-	2,927	16.86%
Grand total			-	-	17,361	100.00%

Health Return Guarantee Fund IV - ULIF 071 31/03/09 HRGF4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% Oriental Bank Of Commerce 2013	FD	-	-	908	9.91%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	906	9.89%
	9.50% Punjab National Bank 2014	FD	-	-	902	9.85%
	9.50% State Bank of India 2013	FD	-	-	878	9.59%
	9.50% IDBI Bank Limited 2013	FD	-	-	861	9.40%
	9.20% Canara Bank 2015	FD	-	-	850	9.28%
	9.50% State Bank of Patiala 2013	FD	-	-	400	4.37%
Financial and insurance activities total			-	-	5,705	62.28%
Others			-	-	1,819	19.85%
Net current assets			-	-	1,636	17.87%
Grand total			-	-	9,160	100.00%

Pension Return Guarantee Fund - ULIF 055 18/12/08 PRGF1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	142,719	9.57%
	10.25% Tata Sons Limited 2014	NCD	-	-	142,229	9.54%
	9.50% State Bank of Patiala 2013	FD	-	-	115,755	7.77%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	96,294	6.46%
	9.90% ICICI Securities Primary Dealership Limited 2014	NCD	-	-	70,351	4.72%
	11.35% IDBI Bank Limited 2013	NCD	-	-	66,884	4.49%
	10.68% State Bank of India 2014	FD	-	-	50,000	3.35%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	47,727	3.20%
	11.10% Power Finance Corporation Limited 2013	NCD	-	-	42,338	2.84%
	9.25% IDBI Bank Limited 2014	NCD	-	-	41,031	2.75%
	9.50% IDBI Bank Limited 2013	FD	-	-	33,129	2.22%
	9.50% Canara Bank 2013	FD	-	-	27,320	1.83%
	9.50% State Bank of India 2013	FD	-	-	25,806	1.73%
	Financial and insurance activities total			-	-	901,583
Housing	9.37% LIC Housing Finance Limited 2014	NCD	-	-	118,363	7.94%
	8.25% ICICI Home Finance Company Limited 2014	NCD	-	-	77,153	5.18%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	-	-	37,045	2.49%
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	8,176	0.55%
Housing total			-	-	240,737	16.15%
Others			-	-	194,135	13.02%
Net current assets			-	-	154,133	10.34%
Grand total			-	-	1,490,588	100.00%

Pension Return Guarantee Fund II - ULIF 064 27/01/09 PRGF2 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	132,745	9.49%
	9.50% State Bank of Patiala 2013	FD	-	-	132,645	9.48%
	10.30% Tata Sons Limited 2014	NCD	-	-	131,161	9.37%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	129,509	9.26%
	11.35% IDBI Bank Limited 2013	NCD	-	-	103,367	7.39%
	9.50% State Bank of India 2013	FD	-	-	50,719	3.62%
	9.40% Canara Bank 2013	FD	-	-	45,111	3.22%
	9.50% Punjab National Bank 2014	FD	-	-	44,407	3.17%
	9.90% ICICI Securities Primary Dealership Limited 2014	NCD	-	-	30,151	2.15%
	9.25% IDBI Bank Limited 2014	NCD	-	-	14,011	1.00%
	9.20% Canara Bank 2015	FD	-	-	13,018	0.93%
	9.50% Canara Bank 2013	FD	-	-	11,785	0.84%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	2,775	0.20%
	Financial and insurance activities total			-	-	841,404
Housing	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	117,851	8.42%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	-	-	66,080	4.72%
	10.20% LIC Housing Finance Limited 2014	NCD	-	-	11,106	0.79%
Housing total			-	-	195,037	13.94%
Others			-	-	224,812	16.06%
Net current assets			-	-	138,078	9.87%
Grand total			-	-	1,399,331	100.00%

Pension Return Guarantee Fund III - ULIF 067 26/02/09 PRGF3 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	9.50% State Bank of Patiala 2013	FD	-	-	104,086	8.00%
	10.25% Tata Sons Limited 2014	NCD	-	-	81,706	6.28%
	9.50% State Bank of India 2013	FD	-	-	76,437	5.88%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	59,143	4.55%
	9.25% IDBI Bank Limited 2014	NCD	-	-	53,041	4.08%
	10.30% Tata Sons Limited 2014	NCD	-	-	42,375	3.26%
	8.50% Power Finance Corporation Limited 2014	NCD	-	-	40,732	3.13%
	10.85% HDFC Bank Limited 2023	NCD	-	-	37,494	2.88%
	11.35% IDBI Bank Limited 2013	NCD	-	-	17,228	1.32%
	9.50% Canara Bank 2013	FD	-	-	10,790	0.83%
	9.50% IDBI Bank Limited 2013	FD	-	-	1,287	0.10%
Financial and insurance activities total			-	-	524,319	40.31%
Housing	8.28% LIC Housing Finance Limited 2015	NCD	-	-	98,080	7.54%
	8.25% ICICI Home Finance Company Limited 2014	NCD	-	-	74,185	5.70%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	44,512	3.42%
	9.37% LIC Housing Finance Limited 2014	NCD	-	-	19,058	1.47%
Housing total			-	-	244,148	18.77%
Others			-	-	405,655	31.19%
Net current assets			-	-	126,565	9.73%
Grand total			-	-	1,300,687	100.00%

Pension Return Guarantee Fund IV - ULIF 070 31/03/09 PRGF4 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.30% Tata Sons Limited 2014	NCD	-	-	47,420	9.81%
	9.50% State Bank of India 2013	FD	-	-	41,928	8.68%
	9.25% IDBI Bank Limited 2014	NCD	-	-	37,028	7.66%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	-	-	35,613	7.37%
	9.70% National Bank For Agriculture & Rural Development 2016	NCD	-	-	34,826	7.21%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	23,971	4.96%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	19,200	3.97%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	11,056	2.29%
	9.50% IDBI Bank Limited 2013	FD	-	-	5,911	1.22%
	9.81% Indian Railway Finance Corporation Limited 2017	NCD	-	-	5,231	1.08%
	9.10% HDFC Bank Limited 2016	NCD	-	-	5,027	1.04%
	9.50% State Bank of Patiala 2013	FD	-	-	3,874	0.80%
	9.28% Power Finance Corporation Limited 2017	NCB	-	-	2,034	0.42%
Financial and insurance activities total			-	-	273,119	56.53%
Others			-	-	165,569	34.27%
Net current assets			-	-	44,488	9.21%
Grand total			-	-	483,176	100.00%

Return Guarantee Fund - ULIF 054 18/12/08 LRGF1 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.30% Tata Sons Limited 2014	NCD	-	-	39,348	8.57%
	9.50% Canara Bank 2013	FD	-	-	35,917	7.82%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	34,046	7.41%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	29,147	6.35%
	11.35% IDBI Bank Limited 2013	NCD	-	-	20,268	4.41%
	9.90% ICICI Securities Primary Dealership Limited 2014	NCD	-	-	20,100	4.38%
	9.25% IDBI Bank Limited 2014	NCD	-	-	20,015	4.36%
	9.50% State Bank of Patiala 2013	FD	-	-	19,310	4.20%
	9.50% State Bank of India 2013	FD	-	-	12,050	2.62%
	8.15% Infrastructure Development Finance Company Limited 2015	NCD	-	-	6,890	1.50%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	6,080	1.32%
	Financial and insurance activities total			-	-	243,171
Housing	10.20% LIC Housing Finance Limited 2014	NCD	-	-	40,386	8.79%
	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	10,073	2.19%
	9.37% LIC Housing Finance Limited 2014	NCD	-	-	3,009	0.66%
Housing total			-	-	53,468	11.64%
Others			-	-	106,483	23.19%
Net current assets			-	-	56,122	12.22%
Grand total			-	-	459,244	100.00%

Return Guarantee Fund II - ULIF 063 27/01/09 LRGF(T2) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.30% Tata Sons Limited 2014	NCD	-	-	45,402	8.93%
	9.50% State Bank of India 2013	FD	-	-	38,564	7.59%
	9.25% IDBI Bank Limited 2014	NCD	-	-	25,019	4.92%
	9.50% IDBI Bank Limited 2013	FD	-	-	22,459	4.42%
	8.50% Power Finance Corporation Limited 2014	NCD	-	-	19,869	3.91%
	9.90% ICICI Securities Primary Dealership Limited 2014	NCD	-	-	10,050	1.98%
	9.81% Indian Railway Finance Corporation Limited 2017	NCD	-	-	9,416	1.85%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	8,423	1.66%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	1,550	0.31%
Financial and insurance activities total			-	-	180,752	35.57%
Housing	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	47,342	9.32%
	10.20% LIC Housing Finance Limited 2014	NCD	-	-	22,212	4.37%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	10,352	2.04%
	10.35% Housing Development Finance Corporation Limited 2017	NCD	-	-	3,117	0.61%
Housing total			-	-	83,023	16.34%
Others			-	-	197,693	38.90%
Net current assets			-	-	46,681	9.19%
Grand total			-	-	508,149	100.00%

Return Guarantee Fund III - ULIF 066 26/02/09 LRGF(T3) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.30% Tata Sons Limited 2014	NCD	-	-	44,393	9.36%
	9.25% IDBI Bank Limited 2014	NCD	-	-	34,026	7.17%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	-	-	25,721	5.42%
	9.50% State Bank of India 2013	FD	-	-	23,719	5.00%
	9.50% Canara Bank 2013	FD	-	-	18,690	3.94%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	18,632	3.93%
	9.50% State Bank of Patiala 2013	FD	-	-	18,231	3.84%
	10.85% HDFC Bank Limited 2023	NCD	-	-	13,926	2.93%
	11.35% IDBI Bank Limited 2013	NCD	-	-	6,080	1.28%
	9.50% IDBI Bank Limited 2013	FD	-	-	105	0.02%
Financial and insurance activities total			-	-	203,523	42.89%
Housing	9.37% LIC Housing Finance Limited 2014	NCD	-	-	44,135	9.30%
	8.25% ICICI Home Finance Company Limited 2014	NCD	-	-	42,533	8.96%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	26,914	5.67%
	10.35% Housing Development Finance Corporation Limited 2017	NCD	-	-	1,039	0.22%
Housing total			-	-	114,621	24.16%
Others			-	-	108,728	22.91%
Net current assets			-	-	47,630	10.04%
Grand total			-	-	474,502	100.00%

Return Guarantee Fund IV - ULIF 069 31/03/09 LRGF(T4) 105						
Industry	Security name	Asset type	At March 31, 2014		At March 31, 2013	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Financial and insurance activities	10.30% Tata Sons Limited 2014	NCD	-	-	18,161	9.73%
	9.50% Canara Bank 2013	FD	-	-	17,445	9.34%
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	-	-	17,227	9.23%
	9.50% Oriental Bank Of Commerce 2013	FD	-	-	16,804	9.00%
	9.25% IDBI Bank Limited 2014	NCD	-	-	15,011	8.04%
	9.50% State Bank of India 2013	FD	-	-	5,136	2.75%
	9.50% Punjab National Bank 2014	FD	-	-	4,300	2.30%
	9.50% State Bank of Patiala 2013	FD	-	-	1,423	0.76%
	Financial and insurance activities total			-	-	95,507
Housing	9.50% Housing Development Finance Corporation Limited 2014	NCD	-	-	17,021	9.12%
	11.08% LIC Housing Finance Limited 2018	NCD	-	-	12,931	6.93%
	10.20% LIC Housing Finance Limited 2014	NCD	-	-	5,048	2.70%
Housing total			-	-	35,000	18.75%
Others			-	-	35,469	19.00%
Net current assets			-	-	20,730	11.10%
Grand total			-	-	186,706	100.00%

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CONSOLIDATED FINANCIAL STATEMENTS

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INDEPENDENT AUDITORS' REPORT

To the Members of
ICICI Prudential Life Insurance Company Limited

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of ICICI Prudential Life Insurance Company Limited (the "Company") and its subsidiary, which comprise the consolidated Balance Sheet as at March 31, 2014, the related consolidated Revenue Account (also called the "Policyholders' Account" or the "Technical Account"), the consolidated Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and the consolidated Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated Balance sheet, the related consolidated Revenue Account, the consolidated Profit and Loss Account and the consolidated Receipts and Payments Account of the Company in accordance with accounting principles generally accepted in India, including the provisions of The Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority (the "IRDA") in this regard, read with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013, of the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 to the extent applicable. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the

effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements are prepared in accordance with the requirements of the Insurance Act, the IRDA Act, the IRDA Financial Statements Regulations and the Companies Act, 1956 to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:

- in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- in the case of consolidated Revenue Account, of the net surplus for the year ended on that date;
- in the case of consolidated Profit and Loss Account, of the profit for the year ended on that date; and
- in the case of the consolidated Receipts and Payments Account, of the receipts and payments for the year ended on that date.

OTHER MATTERS

- The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2014 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority ("IRDA") ("Authority") and the Actuarial Society of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on consolidated financial statements of the Company.
- We did not audit total assets of ₹ 291,012 thousand as at March 31, 2014, total revenues of ₹ 25,318 thousand and net cash outflow amounting to ₹ 30 thousand for the year ended March 31, 2014 included in the accompanying consolidated financial statements in respect of a subsidiary whose financial statements and other financial information have been audited by other auditors and whose report have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.

For **S. R. BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Place : Mumbai
Date : April 22, 2014

For **S. B. Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No: 101496W

Sanjiv V. Pilgaonkar
Partner
Membership No: 39826

Place : Mumbai
Date : April 22, 2014

CONSOLIDATED REVENUE ACCOUNT

for the year ended March 31, 2014

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule										(₹ '000)
		Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (net of service tax)											
(a) Premium	1	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495
(b) Reinsurance ceded		(2,081)	(26)	(749,489)	-	(42,382)	(330,026)	(110)	(335,179)	(675)	(1,459,968)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		12,182,049	1,585,659	23,684,260	2,281,257	147,061	62,362,424	13,997,403	1,656,044	4,930,370	122,826,527
Income from investments											
(a) Interest, dividend & rent - Gross		3,227,242	1,469,132	2,910,319	1,296,386	49,112	11,232,350	7,518,089	144,297	3,846,247	31,693,174
(b) Profit on sale/redemption of investments		333,354	167,151	239,568	66,719	12,489	23,274,962	17,023,566	152,956	1,930,782	43,201,547
(c) (Loss) on sale/redemption of investments		(322,489)	(47,622)	(71,737)	(50,739)	-	(8,230,536)	(4,990,958)	(119,390)	(1,214,805)	(15,048,276)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	18,410,853	9,706,779	418,898	589,856	29,126,386
(e) Accretion of discount/(amortisation of premium) (net)		32,660	123,045	(10,488)	4,922	7,102	1,324,059	990,333	11,448	711,525	3,194,606
Sub-total		3,270,767	1,711,706	3,067,662	1,317,288	68,703	46,011,688	30,247,809	608,209	5,863,605	92,167,437
Other income											
Contribution from the Shareholders' account		-	-	346,958	599,565	-	-	-	-	-	946,523
Fees and charges		27,611	650	27,263	-	183	671	-	-	-	56,378
Miscellaneous income		11,620	37,805	23,934	192	150	33,766	6,110	1,696	820	116,093
Sub-total		39,231	38,455	398,155	599,757	333	34,437	6,110	1,696	820	1,118,994
Total (A)		15,492,047	3,335,820	27,150,077	4,198,302	216,097	108,408,549	44,251,322	2,265,949	10,794,795	216,112,958
Commission	2	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850
Operating expenses related to insurance business	3	3,457,729	29,990	3,336,802	39,695	31,281	7,548,935	1,269,831	281,630	172,712	16,168,605
Provision for doubtful debts		1,144	(45)	14,294	(131)	(1,398)	(24,593)	(40,113)	(360)	-	(51,202)
Bad debts written off		3,238	20	3,400	138	1,253	32,577	40,380	838	-	81,844
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net) - Refer note 3.6 of schedule 16		58,634	5,820	20,537	-	-	-	-	-	-	84,991
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	1,728,767	1,105,769	135,237	96,341	3,066,114
Total (B)		5,040,794	39,161	5,506,533	40,968	37,140	11,710,201	2,513,741	467,544	269,120	25,625,202
Benefits paid (net)	4	2,892,201	4,449,258	1,134,462	1,015,106	34,185	50,731,467	52,103,528	273,604	8,105,814	120,739,625
Interim bonus paid		85,775	7,995	-	-	-	-	-	-	-	93,770
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(gross)		6,048,533	(1,685,979)	21,029,070	3,142,228	(190,995)	1,213,978	(264,227)	38,570	(11,389)	29,319,789
(b) Amount ceded in reinsurance		-	-	(1,470,917)	-	-	-	-	-	-	(1,470,917)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	36,020,218	(17,545,525)	1,186,288	2,128,639	21,789,620
(e) Funds for discontinued policies		-	-	-	-	-	6,977,091	1,761	-	-	6,978,852
Total (C)		9,026,509	2,771,274	20,692,615	4,157,334	(156,810)	94,942,754	34,295,537	1,498,462	10,223,064	177,450,739
Surplus/(deficit) (D) = (A)-(B)-(C)		1,424,744	525,385	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	13,037,017
Provision for taxation		-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		-	-	-	-	-	-	-	-	-	-
(b) Deferred tax credit/(charge) - Refer note 3.8 of schedule 16		(384,181)	-	-	-	-	(53,186)	-	-	-	(437,367)
Surplus/(deficit) after tax		1,040,563	525,385	950,929	-	335,767	1,702,408	7,442,044	299,943	302,611	12,599,650
Appropriations											
Transfer to Shareholders' account		188,637	115,355	-	-	335,767	2,573,560	8,813,558	312,315	302,611	12,641,803
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		851,926	410,030	950,929	-	-	(871,152)	(1,371,514)	(12,372)	-	(42,153)
Total		1,040,563	525,385	950,929	-	335,767	1,702,408	7,442,044	299,943	302,611	12,599,650
Details of surplus before tax											
(a) Interim bonuses paid		85,775	7,995	-	-	-	-	-	-	-	93,770
(b) Allocation of bonus to policyholders'		1,611,957	1,030,202	-	-	-	-	-	-	-	2,642,159
(c) Surplus shown in the Revenue Account		1,424,744	525,385	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	13,037,017
Total surplus		3,122,476	1,563,582	950,929	-	335,767	1,755,594	7,442,044	299,943	302,611	15,772,946
Funds for future appropriations											
Opening balance as at April 1, 2013		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	5,082,544
Add: Current period appropriation		851,926	410,030	950,929	-	-	(871,152)	(1,371,514)	(12,372)	-	(42,153)
Balance carried forward to Balance Sheet		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Significant accounting policies & notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003EFor **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W**Chanda Kochhar**
Chairperson**V. Sridar**
Director**K. Ramkumar**
Director**Sandeep Bakhshi**
Managing Director and CEOper **Shrawan Jalan**
Partner
Membership No. 102102**Sanjiv V. Pilgaonkar**
Partner
Membership No. 39826**Sandeep Batra**
Executive Director**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Executive Vice President**Sanaula Khan**
Company SecretaryPlace : Mumbai
Date : April 22, 2014

CONSOLIDATED REVENUE ACCOUNT

for the year ended March 31, 2013

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule	(₹ '000)									
		Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (net of service tax)											
(a) Premium	1	7,809,797	3,100,891	25,092,400	2,540,797	216,982	55,175,774	27,327,274	2,115,208	12,003,257	135,382,380
(b) Reinsurance ceded		(5,197)	(33)	(645,121)	-	(45,228)	(203,628)	(149)	(309,749)	(903)	(1,210,008)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		7,804,600	3,100,858	24,447,279	2,540,797	171,754	54,972,146	27,327,125	1,805,459	12,002,354	134,172,372
Income from investments											
(a) Interest, dividend & rent - Gross		2,784,259	1,451,290	1,403,921	1,054,784	17,115	9,946,347	7,735,540	110,524	3,488,534	27,992,314
(b) Profit on sale/redemption of investments		309,406	257,173	294,643	65,628	5,367	19,466,486	13,075,347	98,897	1,729,968	35,302,915
(c) (Loss) on sale/redemption of investments		(50,953)	(24,474)	(21,854)	(2,873)	(181)	(8,739,042)	(7,200,772)	(76,494)	(430,867)	(16,547,510)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	4,504,296	7,163,496	134,919	177,332	11,980,043
(e) Accretion of discount/(amortisation of premium) (net)		68,941	175,985	50,907	21,714	440	1,086,350	955,362	17,912	797,750	3,175,361
Sub-total		3,111,653	1,859,974	1,727,617	1,139,253	22,741	26,264,437	21,728,973	285,758	5,762,717	61,903,123
Other income											
Contribution from the Shareholders' account		-	-	4,751,303	118,027	543,128	-	-	-	-	5,412,458
Fees and charges		21,768	602	12,523	-	267	1,765	-	-	-	36,925
Miscellaneous income		17,791	281	69,543	1,095	603	97,694	8,436	5,546	2,786	203,775
Sub-total		39,559	883	4,833,369	119,122	543,998	99,459	8,436	5,546	2,786	5,653,158
Total (A)		10,955,812	4,961,715	31,008,265	3,799,172	738,493	81,336,042	49,064,534	2,096,763	17,767,857	201,728,653
Commission	2	685,178	6,162	4,519,058	1,233	8,956	2,000,362	344,979	88,219	21	7,654,168
Operating expenses related to insurance business	3	1,548,587	34,005	7,166,175	97,403	53,363	6,142,480	1,457,947	458,964	172,150	17,131,074
Provision for doubtful debts		10,382	139	22,838	176	39	11,272	7,620	1,123	-	53,589
Bad debts written off		1,388	15	3,836	20	40	9,676	1,427	305	-	16,707
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net) - Refer note 3.6 of schedule 16		58,461	12,077	28,205	-	-	-	-	-	-	98,743
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	1,672,587	1,288,221	130,834	89,493	3,181,135
Total (B)		2,303,996	52,398	11,740,112	98,832	62,398	9,836,377	3,100,191	679,445	261,664	28,135,416
Benefits paid (net)	4	4,089,712	4,715,274	823,637	822,403	56,150	60,155,842	51,039,166	234,595	10,941,804	132,878,583
Interim bonus paid		47,369	1,323	-	-	-	-	-	-	-	48,692
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(gross)		3,928,606	(315,163)	20,612,547	2,896,387	704,849	507,475	3,818	(7,388)	(9,838)	28,321,293
(b) Amount ceded in reinsurance		-	-	(1,425,291)	-	-	-	-	-	-	(1,425,291)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	2,266,932	(14,222,417)	1,024,836	6,328,753	(4,601,896)
(e) Funds for discontinued policies		-	-	-	-	-	3,636,635	-	-	-	3,636,635
Total (C)		8,065,687	4,401,434	20,010,893	3,718,790	760,999	66,566,884	36,820,567	1,252,043	17,260,719	158,858,016
Surplus/(deficit) (D) = (A)-(B)-(C)		586,129	507,883	(742,740)	(18,450)	(84,904)	4,932,781	9,143,773	165,275	245,474	14,735,221
Provision for taxation		-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)		-	-	-	-	-	-	-	-	-	-
(b) Deferred tax credit/(charge) - Refer note 3.8 of schedule 16		(234,428)	-	742,740	18,450	84,904	(794,594)	-	(22,344)	(33,186)	(238,458)
Surplus/(deficit) after tax		351,701	507,883	-	-	-	4,138,187	9,143,773	142,931	212,288	14,496,763
Appropriations											
Transfer to Shareholders' account		127,548	126,938	-	-	-	5,913,266	10,552,638	73,710	212,288	17,006,388
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		224,153	380,945	-	-	-	(1,775,079)	(1,408,865)	69,221	-	(2,509,625)
Total		351,701	507,883	-	-	-	4,138,187	9,143,773	142,931	212,288	14,496,763
Details of surplus before tax											
(a) Interim bonuses paid		47,369	1,323	-	-	-	-	-	-	-	48,692
(b) Allocation of bonus to policyholders'		1,100,566	1,141,120	-	-	-	-	-	-	-	2,241,686
(c) Surplus shown in the Revenue Account		586,129	507,883	-	-	-	4,932,781	9,143,773	165,275	245,474	15,581,315
Total surplus		1,734,064	1,650,326	-	-	-	4,932,781	9,143,773	165,275	245,474	17,871,693
Funds for future appropriations											
Opening Balance as at April 1, 2012		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169
Add: Current year appropriations		224,153	380,945	-	-	-	(1,775,079)	(1,408,865)	69,221	-	(2,509,625)
Balance carried forward to Balance Sheet		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	5,082,544
Significant accounting policies & notes	16										

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Policyholders' Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Policyholders' Revenue Account as expenses.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003E

For **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

per **Shrawan Jalan**
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : April 22, 2014

CONSOLIDATED PROFIT & LOSS ACCOUNT

for the year ended March 31, 2014

FORM A-PL

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Particulars	Schedule	₹ '000	
		March 31, 2014	March 31, 2013
Amounts transferred from Policyholders' account (Technical account)		12,641,803	17,006,388
Income from investments			
(a) Interest, dividend & rent - Gross		3,614,295	3,017,109
(b) Profit on sale/redemption of investments		1,432,350	1,065,171
(c) (Loss) on sale/redemption of investments		(1,318,724)	(162,617)
(d) Accretion of discount/(amortisation of premium) (net)		169,417	253,310
Other income		101,929	4,867
Total (A)		16,641,070	21,184,228
Expenses other than those directly related to the insurance business	3A	150,114	76,669
Bad debts written-off		-	-
Provisions (other than taxation)			
(a) For diminution in value of investments (net) - Refer note 3.6 of schedule 16		263,006	-
(b) Provision for doubtful debts		-	-
Contribution to Policyholders' account (Technical account)		946,523	5,412,458
Total (B)		1,359,643	5,489,127
Profit before tax		15,281,427	15,695,101
Provision for taxation			
(a) Current tax credit/(charge)		-	-
(b) Deferred tax credit/(charge) - Refer note 3.8 of schedule 16		374,470	(736,751)
Profit after tax		15,655,897	14,958,350
Appropriations			
(a) Balance at the beginning of the year		(11,645,094)	(19,467,579)
(b) Interim dividends paid during the year - Refer note 3.18 of schedule 16		7,931,517	3,429,335
(c) Proposed final dividend - Refer note 3.18 of schedule 16		3,001,437	1,413,959
(d) Dividend distribution tax		1,858,055	796,632
(e) Transfer to general reserve - Refer note 3.18 of schedule 16		1,566,656	1,495,939
Loss carried to Balance Sheet - Refer note 3.19 of schedule 16		(10,346,862)	(11,645,094)
Earnings per equity share - Refer note 3.16 of schedule 16			
Basic earnings per equity share ₹		10.96	10.47
Diluted earnings per equity share ₹		10.93	10.44
Nominal value per equity share ₹		10.00	10.00
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Profit and Loss Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003EFor **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W**Chanda Kochhar**
Chairperson**V. Sridar**
Director**K. Ramkumar**
Director**Sandeep Bakhshi**
Managing Director and CEOper **Shrawan Jalan**
Partner
Membership No. 102102**Sanjiv V. Pilgaonkar**
Partner
Membership No. 39826**Sandeep Batra**
Executive Director**Satyam Jambunathan**
Appointed Actuary**Binay Agarwala**
Executive Vice President**Sanaula Khan**
Company SecretaryPlace : Mumbai
Date : April 22, 2014

CONSOLIDATED BALANCE SHEET

at March 31, 2014

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Particulars	Schedule	(₹ '000)	
		At March 31, 2014	At March 31, 2013
Sources of funds			
Shareholders' funds :			
Share capital	5	14,292,557	14,289,392
Share application money		984	-
Reserve and surplus	6	33,663,847	33,645,103
Credit/[debit] fair value change account		1,860,657	477,588
Deferred tax liability - Refer note 3.8 of schedule 16		196	201
Sub-total		49,818,241	48,412,284
Borrowings	7	-	-
Policyholders' funds :			
Credit/[debit] fair value change account		4,794,024	2,478,035
Revaluation reserve - Investment property- Refer note 3.5 of schedule 16		668,879	704,479
Policy liabilities (A) + (B) + (C)		740,779,201	684,161,856
Non unit liabilities (mathematical reserves) (A)		138,124,872	110,276,000
Provision for linked liabilities (fund reserves) (B)		591,373,652	569,584,031
(a) Provision for linked liabilities		523,002,342	530,343,030
(b) Credit/[debit] fair value change account (Linked)		68,371,310	39,241,001
Funds for discontinued policies (C)		11,280,677	4,301,825
(a) Discontinued on account of non-payment of premium		11,285,434	4,302,659
(b) Other discontinuance		-	-
(c) Credit/[debit] fair value change account		(4,757)	(834)
Total linked liabilities (B) + (C)		602,654,329	573,885,856
Sub-total		746,242,104	687,344,370
Funds for Future Appropriations			
- Linked		449,992	1,322,418
- Non linked		4,590,399	3,760,126
Sub-total		5,040,391	5,082,544
Total		801,100,736	740,839,198
Application of funds			
Investments			
- Shareholders'	8	53,522,247	49,190,278
- Policyholders'	8A	144,567,076	112,869,878
Asset held to cover linked liabilities	8B	603,104,321	575,208,274
Loans	9	119,076	87,469
Fixed assets - net block	10	2,017,164	1,723,984
Deferred tax asset - Refer note 3.8 of schedule 16		15,295	78,197
Current assets			
- Cash and bank balances	11	1,934,431	3,247,677
- Advances and other assets	12	9,637,447	9,854,128
Sub-total (A)		11,571,878	13,101,805
Current liabilities	13	16,070,228	18,432,518
Provisions	14	3,646,186	1,753,150
Sub-total (B)		19,716,414	20,185,668
Net current assets (C) = (A-B)		(8,144,536)	(7,083,863)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account) - Refer note 3.19 of schedule 16		5,900,093	8,764,981
Total		801,100,736	740,839,198
Contingent liabilities - Refer note 3.1 of schedule 16		1,987,821	1,785,214
Significant accounting policies & notes	16		

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Balance Sheet.

As per our report of even date attached.

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003EFor **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W**Chanda Kochhar**
Chairperson**V. Sridar**
Director**K. Ramkumar**
Director**Sandeep Bakhshi**
Managing Director and CEOper **Shrawan Jalan**
Partner
Membership No. 102102**Sanjiv V. Pilgaonkar**
Partner
Membership No. 39826**Sandeep Batra**
Executive Director**Satyan Jambunathan**
Appointed Actuary**Binay Agarwala**
Executive Vice President**Sanaulla Khan**
Company SecretaryPlace : Mumbai
Date : April 22, 2014

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT

for the year ended March 31, 2014

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

		(₹ '000)	
Sr No.	Particulars	FY2014	FY2013
A	Cash flows from operating activities		
	Cash receipts from customers:		
	Premium and other receipts	146,538,103	160,089,952
	Tax refund	581	608
	Cash paid towards operating activities:		
	Commission paid	(6,388,108)	(7,223,531)
	Policy benefits paid	(120,826,433)	(133,363,388)
	Other expenses	(42,225,997)	(45,292,270)
	Reinsurance premium ceded (net of recovery amount)	(704,627)	(456,054)
	Advances and deposits	(3,036)	59,178
	Taxes paid	(83,203)	(350,001)
	Net cash from operating activities (A)	(23,692,720)	(26,535,506)
B	Cash flows from investing activities		
	Purchase of fixed assets	(786,859)	(345,896)
	Sale of fixed assets	35,455	20,298
	Purchase of investments	(956,429,642)	(985,393,779)
	Loan	(31,607)	8,271
	Sale of investments	986,922,407	962,981,607
	Advance paid towards investment property	(36,374)	-
	Interest & rent received (net of tax deducted at source)	28,651,086	22,546,252
	Dividend received	6,294,042	6,239,115
	Investments in money market instruments and in liquid mutual funds (net)	(4,381,580)	9,722,257
	Expense related to investment	(14,150)	(11,931)
	Net cash from investing activities (B)	60,222,778	15,766,194
C	Cash flows from financing activities		
	Proceeds from issuance of share capital	4,149	901
	Share premium on capital issued	18,744	5,588
	Final dividend	(1,414,650)	(1,000,194)
	Interim dividend paid	(7,931,517)	(3,429,335)
	Dividend distribution tax paid	(1,588,381)	(718,581)
	Net cash used in financing activities (C)	(10,911,655)	(5,141,621)
D	Effect of foreign exchange rates on cash and cash equivalents (net) (D)	490	169
E	Net increase In cash and cash equivalents (A+B+C+D)	25,618,893	(15,910,764)
F	Cash and cash equivalents at beginning of the year	16,031,351	31,942,115
G	Cash and cash equivalents at end of the year	41,650,244	16,031,351
	Note:		
	Cash and cash equivalents at the end of the year		
	- Cash (including cheques in hand and stamps in hand)	1,515,512	1,689,481
	- Bank balances and Money at call and short notice	1,436,256	1,643,990
	[Including bank balance for linked business of ₹ 1,017,337 thousands (₹ 85,794 thousands at March 31, 2013)]		
	- Other short term liquid investment.		
	[Forming part of investments in financials]	38,698,476	12,697,880
	Total	41,650,244	16,031,351

For Cash and cash equivalents - Refer note 2.19 of schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements notified under Companies (Accounting Standard) Rules, 2006.

As per our report of even date attached

For and on behalf of the Board of Directors

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003E

For **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

per **Shrawan Jalan**
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Sandeep Batra
Executive Director

Satyam Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaula Khan
Company Secretary

Place : Mumbai
Date : April 22, 2014

SCHEDULES

forming part of consolidated financial statements

SCHEDULE - 1

Premium (net of service tax)

For the year ended March 31, 2014

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	6,034,010	6	4,808,718	-	4,513	20,792,023	516,552	186,881	509,043	32,851,746
Renewal premiums	6,150,120	1,585,679	18,437,975	-	184,930	40,972,797	13,212,047	1,804,342	4,342,683	86,690,573
Single premiums	-	-	1,187,056	2,281,257	-	927,630	268,914	-	79,319	4,744,176
Total premium	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495
Premium income from business written:										
- In India	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495
- Outside India	-	-	-	-	-	-	-	-	-	-
Total premium	12,184,130	1,585,685	24,433,749	2,281,257	189,443	62,692,450	13,997,513	1,991,223	4,931,045	124,286,495

For the year ended March 31, 2013

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	2,090,030	921,615	13,260,687	-	11,208	17,238,295	270,042	451,853	7,597,539	41,841,269
Renewal premiums	5,719,767	2,179,276	8,915,020	-	205,774	37,342,024	26,865,294	1,663,355	4,405,718	87,296,228
Single premiums	-	-	2,916,693	2,540,797	-	595,455	191,938	-	-	6,244,883
Total premium	7,809,797	3,100,891	25,092,400	2,540,797	216,982	55,175,774	27,327,274	2,115,208	12,003,257	135,382,380
Premium income from business written:										
- In India	7,809,797	3,100,891	25,092,400	2,540,797	216,982	55,175,774	27,327,274	2,115,208	12,003,257	135,382,380
- Outside India	-	-	-	-	-	-	-	-	-	-
Total premium	7,809,797	3,100,891	25,092,400	2,540,797	216,982	55,175,774	27,327,274	2,115,208	12,003,257	135,382,380

Note: Refer schedule 16 note 2.3.1 for accounting policy on premium recognition.

SCHEDULE - 2**Commission expenses****For the year ended March 31, 2014**

Particulars										(₹ '000)
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	1,297,549	-	1,441,015	-	1,210	1,912,818	17,828	26,755	6	4,697,181
– Renewal premiums	222,500	3,376	686,875	-	4,794	501,356	119,300	23,444	-	1,561,645
– Single premiums	-	-	3,610	1,266	-	10,341	746	-	61	16,024
Total	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net commission	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850
Break-up of the commission by distribution network										
Individual agents	741,134	2,836	590,416	897	4,301	443,108	63,925	45,140	6	1,891,763
Corporate agents	626,854	526	1,221,035	350	1,450	1,950,262	54,421	2,346	-	3,857,244
Brokers	152,061	14	320,049	19	253	31,145	19,528	2,713	61	525,843
Total commission	1,520,049	3,376	2,131,500	1,266	6,004	2,424,515	137,874	50,199	67	6,274,850

For the year ended March 31, 2013

Particulars										(₹ '000)
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	490,077	66	4,186,566	-	2,741	1,546,120	17,258	61,783	21	6,304,632
– Renewal premiums	195,101	6,096	329,198	-	6,215	449,344	327,186	26,436	-	1,339,576
– Single premiums	-	-	3,294	1,233	-	4,898	535	-	-	9,960
Total	685,178	6,162	4,519,058	1,233	8,956	2,000,362	344,979	88,219	21	7,654,168
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net commission	685,178	6,162	4,519,058	1,233	8,956	2,000,362	344,979	88,219	21	7,654,168
Break-up of the commission by distribution network										
Individual agents	510,414	4,808	1,419,693	500	6,642	577,541	172,973	77,576	21	2,770,168
Corporate agents	128,125	1,337	2,399,499	694	1,933	1,374,903	131,793	5,559	-	4,043,843
Brokers	46,639	17	699,866	39	381	47,918	40,213	5,084	-	840,157
Total commission	685,178	6,162	4,519,058	1,233	8,956	2,000,362	344,979	88,219	21	7,654,168

Note: Refer schedule 16 note 2.4 for accounting policy on acquisition cost.

SCHEDULE - 3**Operating expenses related to insurance business****For the year ended March 31, 2014**

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,573,671	19,815	1,628,252	12,301	16,653	3,023,471	611,013	165,230	76,304	7,126,710
Travel, conveyance and vehicle running expenses	51,735	244	59,868	638	1,039	178,810	28,961	4,511	13,980	339,786
Agents training, recruitment and incentives	236,068	3	139,147	1,095	245	182,587	18,426	12,656	1,823	592,050
Rents, rates and taxes	144,621	800	162,909	2,450	1,371	438,006	69,810	10,284	9,612	839,863
Repairs	40,013	846	31,127	212	603	156,603	47,908	3,934	3,216	284,462
Printing and stationery	9,418	157	12,002	234	273	16,477	7,838	1,025	32,940	80,364
Communication expenses	126,011	2,163	116,230	1,448	3,930	257,721	85,518	13,275	1,561	607,857
Legal and professional charges	154,620	1,519	110,403	2,709	2,097	210,723	64,064	9,994	7,881	564,010
Medical fees	3,247	-	8,843	89	103	5,812	45	1,175	237	19,551
Auditors' fees, expenses etc :										
(a) as auditor	2,920	43	2,388	57	50	4,657	1,473	283	-	11,871
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for certification)	36	-	38	-	2	93	50	6	-	225
Advertisement and publicity	183,745	30	231,473	1,374	377	541,513	95,348	7,427	1,013	1,062,300
Interest and bank charges	13,440	461	28,381	2,587	251	71,694	21,350	1,521	7,986	147,671
Others										
- Administration support expenses	433,689	-	325,210	5,169	192	1,446,103	50,664	10,962	-	2,271,989
- Business conferences and meetings	132,472	2	56,736	197	202	162,812	13,221	2,307	396	368,345
- Information technology cost	113,083	725	69,980	2,535	1,519	144,433	26,839	5,683	(129)	364,668
- Office running expenses	58,576	356	63,030	1,033	676	162,971	31,840	4,193	3,173	325,848
- Data entry related expenses	34,065	727	32,967	492	1,142	65,247	25,221	3,743	2,876	166,480
- Miscellaneous expenses	53,868	244	159,863	3,434	344	186,230	57,610	4,907	4,484	470,984
Depreciation	89,064	478	83,030	1,460	707	260,165	23,402	4,593	5,314	468,213
Service tax expenses	3,367	1,377	14,925	181	(495)	32,807	(10,770)	13,921	45	55,358
Total	3,457,729	29,990	3,336,802	39,695	31,281	7,548,935	1,269,831	281,630	172,712	16,168,605

For the year ended March 31, 2013

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	786,591	22,541	3,415,306	7,439	26,281	2,431,814	681,261	256,033	64,103	7,691,369
Travel, conveyance and vehicle running expenses	21,397	301	130,017	271	704	167,881	34,537	7,608	12,719	375,435
Agents training, recruitment and incentives	126,659	470	923,478	352	1,300	485,566	86,048	23,122	3,407	1,650,402
Rents, rates and taxes	81,841	1,237	324,271	1,188	3,170	413,582	93,966	33,998	10,562	963,815
Repairs	27,855	478	97,156	399	1,052	131,237	37,313	9,867	3,296	308,653
Printing and stationery	11,730	450	18,330	79	878	39,807	27,588	2,515	34,867	136,244
Communication expenses	83,753	2,690	160,827	470	6,249	274,148	125,019	18,399	1,353	672,908
Legal and professional charges	56,571	838	152,586	588	2,077	123,194	42,169	9,566	3,771	391,360
Medical fees	2,744	-	20,184	142	327	7,859	164	3,391	96	34,907
Auditors' fees, expenses etc :										
(a) as auditor	1,495	21	3,926	24	59	3,772	933	339	-	10,569
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for certification)	34	-	78	1	1	82	20	9	-	225
Advertisement and publicity	60,404	712	517,741	363	1,049	578,348	132,620	13,345	661	1,305,243
Interest and bank charges	6,506	506	21,824	2,836	176	55,612	30,127	2,132	16,263	135,982
Others										
- Administration support expenses	52,667	-	388,431	550	263	529,012	16,012	12,775	-	999,710
- Business conferences and meetings	38,652	152	335,363	62	690	139,698	29,293	3,915	5	547,830
- Information technology cost	44,438	911	98,336	657	2,348	123,778	41,144	10,036	-	321,648
- Office running expenses	29,988	529	103,800	415	1,230	129,571	40,873	10,344	2,891	319,641
- Data entry related expenses	27,994	844	54,793	212	2,020	89,777	38,900	5,585	692	220,817
- Miscellaneous expenses	15,893	340	143,595	67,760	1,143	132,241	(38,429)	6,454	11,930	340,927
Depreciation	34,190	393	154,081	507	1,141	179,850	20,822	13,900	4,729	409,613
Service tax expenses	37,185	592	102,052	13,088	1,205	105,651	17,567	15,631	805	293,776
Total	1,548,587	34,005	7,166,175	97,403	53,363	6,142,480	1,457,947	458,964	172,150	17,131,074

SCHEDULE - 3A**Expenses other than those directly related to the insurance business****For the year ended March 31, 2014**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Employees' remuneration and welfare benefits	89,300	35,390
Travel, conveyance and vehicle running expenses	1,368	29
Rent, rates and taxes	4,274	385
Printing and stationery	4	-
Communication expenses	751	49
Legal and professional charges	1,785	10,174
Interest and bank charges	897	1,619
Information technology cost	1,603	982
Others	48,905	27,003
Depreciation	1,227	1,038
Total	150,114	76,669

SCHEDULE - 4**Benefits paid [net]****For the year ended March 31, 2014**

Particulars	(₹ '000)									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1 Insurance claims										
(a) Claims by death	212,368	15,060	1,124,238	62,738	-	1,378,555	778,803	4,685	84,094	3,660,541
(b) Claims by maturity	525,074	134,486	8,197	-	-	330,513	1,036,026	-	-	2,034,296
(c) Annuities/pension payment	-	-	-	952,368	-	-	-	-	-	952,368
(d) Other benefits										
- Surrender/withdrawal	967,032	4,298,117	329,948	-	-	49,162,625	50,285,398	-	8,022,713	113,065,833
- Survival	1,166,136	-	-	-	-	-	-	-	-	1,166,136
- Rider	21,591	1,595	24,555	-	-	42,164	3,301	-	-	93,206
- Health	-	-	9,305	-	67,946	-	-	523,728	-	600,979
Sub-total (A)	2,892,201	4,449,258	1,496,243	1,015,106	67,946	50,913,857	52,103,528	528,413	8,106,807	121,573,359
2 (Amount ceded in reinsurance)										
(a) Claims by death	-	-	(359,706)	-	-	(182,390)	-	-	(993)	(543,089)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits										
- Surrender/withdrawal	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
- Rider	-	-	-	-	-	-	-	-	-	-
- Health	-	-	(2,075)	-	(33,761)	-	-	(254,809)	-	(290,645)
Sub-total (B)	-	-	(361,781)	-	(33,761)	(182,390)	-	(254,809)	(993)	(833,734)
3 Amount accepted in reinsurance										
(a) Claims by death	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Sub-total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	2,892,201	4,449,258	1,134,462	1,015,106	34,185	50,731,467	52,103,528	273,604	8,105,814	120,739,625
Benefits paid to claimants:										
In India	2,892,201	4,449,258	1,496,243	1,015,106	67,946	50,913,857	52,103,528	528,413	8,106,807	121,573,359
Outside India	-	-	-	-	-	-	-	-	-	-
Total	2,892,201	4,449,258	1,496,243	1,015,106	67,946	50,913,857	52,103,528	528,413	8,106,807	121,573,359

SCHEDULE - 4
Benefits paid [net]

For the year ended March 31, 2013

										(₹ '000)
Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1 Insurance claims										
(a) Claims by death	135,918	12,505	845,881	22,900	-	1,182,900	925,603	3,486	68,320	3,197,513
(b) Claims by maturity	331,037	165,804	207,732	-	-	141,778	592,705	-	-	1,439,056
(c) Annuities/pension payment	-	-	-	799,503	-	-	-	-	-	799,503
(d) Other benefits										
- Surrender/withdrawal	2,951,446	4,536,452	195,258	-	-	58,852,631	49,517,084	-	10,873,611	126,926,482
- Survival	651,650	-	-	-	-	-	-	-	-	651,650
- Rider	19,661	513	11,764	-	-	55,862	3,774	-	-	91,574
- Health	-	-	16,490	-	104,411	-	-	447,470	-	568,371
Sub-total (A)	4,089,712	4,715,274	1,277,125	822,403	104,411	60,233,171	51,039,166	450,956	10,941,931	133,674,149
2 (Amount ceded in reinsurance)										
(a) Claims by death	-	-	(450,788)	-	-	(77,329)	-	-	(127)	(528,244)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits										
- Surrender/withdrawal	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
- Rider	-	-	-	-	-	-	-	-	-	-
- Health	-	-	(2,700)	-	(48,261)	-	-	(216,361)	-	(267,322)
Sub-total (B)	-	-	(453,488)	-	(48,261)	(77,329)	-	(216,361)	(127)	(795,566)
3 Amount accepted in reinsurance										
(a) Claims by death	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Sub-total (C)	-	-	-	-	-	-	-	-	-	-
Total (A) + (B) + (C)	4,089,712	4,715,274	823,637	822,403	56,150	60,155,842	51,039,166	234,595	10,941,804	132,878,583
Benefits paid to claimants:										
In India	4,089,712	4,715,274	1,277,125	822,403	104,411	60,233,171	51,039,166	450,956	10,941,931	133,674,149
Outside India	-	-	-	-	-	-	-	-	-	-
Total	4,089,712	4,715,274	1,277,125	822,403	104,411	60,233,171	51,039,166	450,956	10,941,931	133,674,149

Note: Refer schedule 16 note 2.8 for accounting policy on benefits paid.

SCHEDULE - 5**Share capital**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Authorised capital		
1,500,000,000 Equity shares of ₹ 10/- each	15,000,000	15,000,000
Issued, subscribed and called-up capital		
1,429,255,687 Equity shares of ₹ 10/- each fully paid up (Previous year: March 31, 2013 1,428,939,249 Equity share)	14,292,557	14,289,392
Total	14,292,557	14,289,392

Out of the total share capital, 1,055,310,907 shares (Previous year: March 31, 2013 - 1,055,310,907) of ₹ 10 each are held by the holding company, ICICI Bank Limited.

SCHEDULE - 5A**Pattern of shareholding****[As certified by the Management]**

Shareholder	March 31, 2014		March 31, 2013	
	Number of shares	% of holding	Number of shares	% of holding
Promoters				
Indian (ICICI Bank Limited)	1,055,310,907	73.84	1,055,310,907	73.85
Foreign (Prudential Corporation Holdings Limited)	370,784,884	25.94	370,784,884	25.95
Others	3,159,896	0.22	2,843,458	0.20
Total	1,429,255,687	100.00	1,428,939,249	100.00

SCHEDULE - 6**Reserves and surplus**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Capital reserves	-	-
Capital redemption reserve	-	-
Share premium	33,663,847	33,645,103
Revaluation reserve	-	-
General reserve		
Opening balance	2,880,113	1,384,174
Add: Appropriations from Profit and Loss - Refer note 3.18 of schedule 16	1,566,656	1,495,939
Closing balance	4,446,769	2,880,113
Less: Debit balance in Profit and Loss Account - Refer note 3.19 of schedule 16	(4,446,769)	(2,880,113)
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	33,663,847	33,645,103

SCHEDULE - 7**Borrowings**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Debentures/bonds	-	-
Banks	-	-
Financial institutions	-	-
Others	-	-
Total	-	-

SCHEDULE - 8**Investments- Shareholders**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Long term investment		
Government securities¹	12,502,889	13,213,021
(Market value at March 31, 2014: ₹ 12,136,145 thousands)		
(Market value at March 31, 2013: ₹ 13,265,604 thousands)		
Other approved securities	1,703,767	2,205,313
(Market value at March 31, 2014: ₹ 1,721,809 thousands)		
(Market value at March 31, 2013: ₹ 2,210,664 thousands)		
Other approved investments		
Equity shares	7,840,062	6,699,157
(Historical value at March 31, 2014: ₹ 5,998,770 thousands)		
(Historical value at March 31, 2013: ₹ 6,230,713 thousands)		
Debentures/bonds	4,351,641	4,327,397
(Market value at March 31, 2014: ₹ 4,343,012 thousands)		
(Market value at March 31, 2013: ₹ 4,409,885 thousands)		
CCIL deposit	70,029	60,029
(Market value at March 31, 2014: ₹ 70,029 thousands)		
(Market value at March 31, 2013: ₹ 60,029 thousands)		
Fixed deposits	1,141,200	3,162,753
(Market value at March 31, 2014: ₹ 1,141,200 thousands)		
(Market value at March 31, 2013: ₹ 3,162,753 thousands)		
Investments in infrastructure/housing sector		
Debentures/bonds	7,905,914	8,619,914
(Market value at March 31, 2014: ₹ 7,751,837 thousands)		
(Market value at March 31, 2013: ₹ 8,730,357 thousands)		
Equity shares	306,464	444,332
(Historical value at March 31, 2014: ₹ 328,048 thousands)		
(Historical value at March 31, 2013: ₹ 450,153 thousands)		
Other investments		
Debentures/bonds	1,000,000	612,153
(Market value at March 31, 2014: ₹ 1,051,563 thousands)		
(Market value at March 31, 2013: ₹ 655,606 thousands)		
Equity shares	687,195	568,336
(Historical value at March 31, 2014: ₹ 647,057 thousands)		
(Historical value at March 31, 2013: ₹ 553,372 thousands)		
Short term investment		
Government securities	1,844,616	575,212
(Market value at March 31, 2014: ₹ 1,844,444 thousands)		
(Market value at March 31, 2013: ₹ 575,216 thousands)		
Other approved securities	545	-
(Market value at March 31, 2014: ₹ 544 thousands)		
(Market value at March 31, 2013: ₹ Nil)		
Other approved investments		
Debentures/bonds	450,064	470,273
(Market value at March 31, 2014: ₹ 447,464 thousands)		
(Market value at March 31, 2013: ₹ 471,179 thousands)		
Fixed deposits²	5,186,033	3,601,189
(Market value at March 31, 2014: ₹ 5,186,033 thousands)		
(Market value at March 31, 2013: ₹ 3,601,189 thousands)		
Certificate of deposits	4,863,509	3,783,226
(Market value at March 31, 2014: ₹ 4,863,509 thousands)		
(Market value at March 31, 2013: ₹ 3,783,226 thousands)		

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Commercial papers	1,197,393	-
(Market value at March 31, 2014: ₹ 1,197,393 thousands)		
(Market value at March 31, 2013: ₹ Nil)		
Collateralized borrowing and lending obligation	80,238	-
(Market value at March 31, 2014: ₹ 80,238 thousands)		
(Market value at March 31, 2013: ₹ Nil)		
Mutual fund	-	2,441
(Historical value at March 31, 2014: ₹ Nil)		
(Historical value at March 31, 2013: ₹ 2,441 thousands)		
Investments in infrastructure/housing sector		
Debentures/bonds	840,295	835,555
(Market value at March 31, 2014: ₹ 839,263 thousands)		
(Market value at March 31, 2013: ₹ 836,546 thousands)		
Other investments		
Debentures/bonds	14,137	-
(Market value at March 31, 2014: ₹ 14,174 thousands)		
(Market value at March 31, 2013: ₹ Nil)		
Mutual fund	1,536,256	9,977
(Historical value at March 31, 2014: ₹ 1,535,446 thousands)		
(Historical value at March 31, 2013: ₹ 9,977 thousands)		
Total	53,522,247	49,190,278
In India	53,522,247	49,190,278
Total	53,522,247	49,190,278

- Includes ₹ 102,361 thousand (Market value: ₹ 102,189 thousand) of securities under Section 7 of Insurance Act, 1938 at March 31, 2014. [At March 31, 2013: ₹ 104,595 thousand (Market value: ₹ 104,331 thousand)]
- Includes fixed deposit of ₹ 1,050,200 thousand (at March 31, 2014 and March 31, 2013: ₹ 1,050,100 thousand) and ₹ 300,100 thousand (at March 31, 2014 and March 31, 2013: ₹ 100,000 thousand) deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer note 3.3 of schedule 16
- Aggregate amount of Company's investments and the market value thereof

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Aggregate amount of Company's investments other than equity securities and mutual fund	42,927,216	41,217,482
Market value of above investments	42,463,603	41,513,702
Aggregate amount of Company's investments in mutual fund and equity (at historical cost)	8,469,831	7,234,538

- Investments made out of Catastrophe reserve is ₹ Nil (at March 31, 2014 and March 31, 2013)
 - Debt securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.
- Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

SCHEDULE - 8A**Investments - Policyholders**

Particulars	March 31, 2014									(₹ '000)
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Long term investment										
Government securities ¹ (Market value : ₹ 61,316,479 thousands)	21,058,528	4,056,025	25,264,433	10,696,431	495,709	2,663,595	921,930	-	265,945	65,422,596
Other approved securities (Market value : ₹ 10,229,683 thousands)	4,727,702	2,261,814	2,565,706	1,117,565	-	21,434	6,521	-	-	10,700,742
Other approved investments										
Equity shares (Historical value : ₹ 7,883,275 thousands)	5,236,980	927,194	6,431,288	-	-	-	-	-	-	12,595,462
Preference shares (Market value : ₹ 18,496 thousands)	9,269	-	-	-	-	-	-	-	-	9,269
Debentures/bonds (Market value : ₹ 13,219,519 thousands)	4,550,646	3,474,854	3,004,064	1,432,497	80,000	485,174	279,764	15,000	216,547	13,538,546
Property (Historical value : ₹ 185,521 thousands)	427,200	427,200	-	-	-	-	-	-	-	854,400
CCIL deposit (Market value : ₹ 71 thousands)	-	-	-	-	-	51	18	-	2	71
Fixed deposits (Market value : ₹ 2,131,500 thousands)	715,500	293,500	544,500	356,000	-	173,000	49,000	-	-	2,131,500
Investments in infrastructure/housing sector										
Equity shares (Historical value : ₹ 1,896,245 thousands)	565,010	86,762	1,186,888	-	-	-	-	-	-	1,838,660
Debentures/bonds (Market value : ₹ 19,055,050 thousands)	6,051,696	3,547,752	5,736,365	2,133,135	150,000	1,378,846	371,544	19,802	124,601	19,513,741
Other investments										
Equity shares (Historical value : ₹ 456,622 thousands)	170,972	-	422,139	-	-	-	-	-	-	593,111
Debentures/bonds (Market value : ₹ 365,034 thousands)	349,741	-	37,500	-	-	-	-	-	-	387,241
Venture fund (Market value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Short term investment										
Government securities (Market value : ₹ 1,003,049 thousands)	-	-	1,003,049	-	-	-	-	-	-	1,003,049
Other approved securities (Market value : ₹ 366,707 thousands)	-	-	370,958	-	-	-	-	-	-	370,958
Other approved investments										
Debentures/bonds (Market value : ₹ 605,748 thousands)	250,000	-	257,699	-	-	70,000	30,000	-	-	607,699
Fixed deposits (Market value : ₹ 1,086,200 thousands)	489,000	-	497,200	-	-	100,000	-	-	-	1,086,200
Certificate of deposits (Market value : ₹ 4,964,564 thousands)	816,854	1,796,771	28,184	818,528	-	1,107,464	310,256	63,419	23,088	4,964,564
Collateralized borrowing and lending obligation (Market value : ₹ 5,885 thousands)	-	5,885	-	-	-	-	-	-	-	5,885
Mutual fund (Historical value : ₹ 2,089,795 thousands)	-	-	2,081,341	-	-	7,406	1,933	256	-	2,090,936
Investments in infrastructure/housing sector										
Debentures/bonds (Market value : ₹ 2,305,971 thousands)	391,028	170,151	1,650,268	-	-	100,000	-	-	-	2,311,447
Commercial paper (Market value : ₹ 922,369 thousands)	146,063	776,306	-	-	-	-	-	-	-	922,369
Other investments										
Mutual fund (Historical value : ₹ 3,087,006 thousands)	1,617,080	-	1,454,072	-	17,486	-	-	-	160	3,088,798
Venture fund (Market value : ₹ 538,000 thousands)	529,832	-	-	-	-	-	-	-	-	529,832
Total	48,103,101	17,824,214	52,535,654	16,554,156	743,195	6,106,970	1,970,966	98,477	630,343	144,567,076
In India	48,103,101	17,824,214	52,535,654	16,554,156	743,195	6,106,970	1,970,966	98,477	630,343	144,567,076
Total	48,103,101	17,824,214	52,535,654	16,554,156	743,195	6,106,970	1,970,966	98,477	630,343	144,567,076

1. Government securities of ₹ 1,321,747 thousand with market value of ₹ 1,227,178 thousand (at March 31, 2013 : ₹ 794,986 thousand with market value of ₹ 807,356 thousand) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,303 thousand with market value of ₹ 185,182 thousand (at March 31, 2013: ₹ 207,632 thousand with market value of ₹ 203,300 thousand) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer note 3.3 of schedule 16

2. Aggregate amount of Company's investments and the market value thereof

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Aggregate amount of Company's investments other than equity securities, mutual fund & derivative instruments	123,505,709	100,464,714
Market value of above investments	118,134,325	100,775,386
Aggregate amount of Company's investments in mutual fund, equity & investment property (at historical cost)	15,598,464	9,222,652

3. For investments in holding company and other related entities - Refer note 3.11 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil.

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

SCHEDULE - 8A

Investments - Policyholders

Particulars	March 31, 2013									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Long term investment										
Government securities ¹ (Market value : ₹ 42,171,992 thousands)	14,581,091	2,983,399	14,034,495	8,087,708	191,529	1,744,726	491,664	50,963	161,811	42,327,386
Other approved securities (Market value : ₹ 15,640,521 thousands)	6,780,894	2,368,157	2,815,762	2,141,167	-	740,103	455,737	-	197,935	15,499,755
Other approved investments										
Equity shares (Historical value : ₹ 5,295,082 thousands)	3,253,382	929,471	3,616,872	-	-	-	-	-	-	7,799,725
Preference shares (Market value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Debentures/bonds (Market value : ₹ 9,693,507 thousands)	3,512,733	2,429,514	1,767,877	1,370,142	-	293,917	185,042	-	-	9,559,225
Property (Historical value : ₹ 185,521 thousands)	445,000	445,000	-	-	-	-	-	-	-	890,000
CCIL deposit (Market value : ₹ 71 thousands)	-	-	-	-	-	51	18	-	2	71
Fixed deposits (Market value : ₹ 3,540,100 thousands)	1,214,600	553,500	841,500	356,000	-	434,600	99,500	-	40,400	3,540,100
Investments in infrastructure/housing sector										
Equity shares (Historical value : ₹ 1,054,382 thousands)	245,832	91,386	635,492	-	-	-	-	-	-	972,710
Debentures/bonds (Market value : ₹ 18,485,726 thousands)	5,815,960	3,321,950	4,373,728	2,141,506	50,000	1,620,329	660,532	19,800	300,952	18,304,757
Other investments										
Equity shares (Historical value : ₹ 583,412 thousands)	291,973	-	345,929	-	-	-	-	-	-	637,902
Debentures/bonds (Market value : ₹ 127,385 thousands)	89,885	-	37,500	-	-	-	-	-	-	127,385
Venture fund (Market value : ₹ 590,805 thousands)	580,365	-	-	-	-	-	-	-	-	580,365
Short term investment										
Government securities (Market value : ₹ 1,983,599 thousands)	195,938	884,116	362,183	-	443,501	97,860	-	-	-	1,983,598
Other approved securities (Market value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Other approved investments										
Debentures/bonds (Market value : ₹ 629,947 thousands)	250,000	150,175	50,000	-	-	80,000	70,000	30,000	-	630,175
Fixed deposits (Market value : ₹ 4,056,500 thousands)	820,000	2,596,500	-	-	-	400,000	240,000	-	-	4,056,500
Certificate of deposits (Market value : ₹ 756,769 thousands)	-	498,663	258,106	-	-	-	-	-	-	756,769
Collateralized borrowing and lending obligation (Market value : ₹ 1,924,244 thousands)	462,707	1,135,719	-	325,819	-	-	-	-	-	1,924,245
Mutual fund (Historical value : ₹ 2,104,255 thousands)	150,801	-	1,725,468	-	103,469	89,910	11,783	17,489	5,907	2,104,827

Particulars	(₹ '000)									
	March 31, 2013									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Investments in infrastructure/housing sector										
Debentures/bonds (Market value : ₹ 585,376 thousands)	150,291	150,000	150,172	-	-	70,094	64,982	-	-	585,539
Commercial paper (Market value : ₹ 588,844 thousands)	-	-	588,844	-	-	-	-	-	-	588,844
Other investments										
Mutual fund (Historical value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Venture fund (Market value : ₹ Nil)	-	-	-	-	-	-	-	-	-	-
Total	38,841,452	18,537,550	31,603,928	14,422,342	788,499	5,571,590	2,279,258	118,252	707,007	112,869,878
In India	38,841,452	18,537,550	31,603,928	14,422,342	788,499	5,571,590	2,279,258	118,252	707,007	112,869,878
Total	38,841,452	18,537,550	31,603,928	14,422,342	788,499	5,571,590	2,279,258	118,252	707,007	112,869,878

1. Government securities of ₹ 1,321,747 thousand with market value of ₹ 1,227,178 thousand (at March 31, 2013 : ₹ 794,986 thousand with market value of ₹ 807,356 thousand) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit. Government securities of ₹ 207,303 thousand with market value of ₹ 185,182 thousand (at March 31, 2013: ₹ 207,632 thousand with market value of ₹ 203,300 thousand) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer note 3.3 of schedule 16

2. Aggregate amount of Company's investments and the market value thereof

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Aggregate amount of Company's investments other than equity securities, mutual fund & derivative instruments	123,505,709	100,464,714
Market value of above investments	118,134,325	100,775,386
Aggregate amount of Company's investments in mutual fund, equity & investment property (at historical cost)	15,598,464	9,222,652

3. For investments in holding company and other related entities -Refer note 3.11 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil.

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

Note: Refer schedule 16 note 2.11 for accounting policy related to Investments.

SCHEDULE - 8B

Assets held to cover linked liabilities

Particulars	(₹ '000)				
	March 31, 2014				
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Total
Long term investments					
Government securities	34,602,593	9,809,727	300,164	6,529,422	51,241,906
(Historical value : ₹ 51,912,462 thousands)					
Other approved securities	3,194,478	2,676,669	60,714	2,010,767	7,942,628
(Historical value : ₹ 7,845,552 thousands)					
Other approved investments					
Equity shares ²	181,231,303	111,941,548	2,740,528	6,798,378	302,711,757
(Historical value : ₹ 227,354,351 thousands)					
Preference shares	134,318	51,036	1,585	-	186,939
(Historical value : ₹ 110,824 thousands)					
Debentures/bonds	9,260,561	6,829,856	153,109	6,365,824	22,609,350
(Historical value : ₹ 22,657,852 thousands)					
Fixed deposit	3,599,976	1,741,006	10,111	2,134,307	7,485,400
(Historical value : ₹ 7,485,400 thousands)					
Investments in infrastructure/housing sector					
Equity shares ^{2*}	16,450,046	12,933,299	307,265	243,045	29,933,655
(Historical value : ₹ 35,625,880 thousands)					
Debenture/bonds	14,832,104	7,718,522	171,981	6,372,800	29,095,407
(Historical value : ₹ 29,094,566 thousands)					

Particulars	March 31, 2014				(₹ '000)
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Total
Other investments					
Equity shares (Historical value : ₹ 21,360,717 thousands)	12,159,002	7,653,376	340,222	663,419	20,816,019
Debentures/bonds (Historical value : ₹ 238,054 thousands)	138,661	49,970	9,994	37,126	235,751
Venture fund (Historical value : ₹ Nil)	-	-	-	-	-
Short term investments					
Government securities (Historical value : ₹ 4,219,206 thousands)	3,921,317	336,425	1,766	4,209	4,263,717
Other approved investments					
Debentures/bonds (Historical value : ₹ 4,741,181 thousands)	1,588,553	1,834,710	14,897	1,322,703	4,760,863
Certificate of deposit (Historical value : ₹ 28,796,669 thousands)	13,681,873	8,389,956	234,465	6,701,098	29,007,392
Commercial papers (Historical value : ₹ 11,890,751 thousands)	5,393,870	4,110,869	69,942	2,576,546	12,151,227
Fixed deposits (Historical value : ₹ 37,642,458 thousands)	16,115,881	12,558,961	174,338	8,793,278	37,642,458
Collateralized borrowing and lending obligation (Historical value : ₹ 912,355 thousands)	324,129	432,254	8,879	148,287	913,549
Mutual fund (Historical value : ₹ 2,886,513 thousands)	1,769,565	806,014	47,681	265,036	2,888,296
Investments in infrastructure/housing sector					
Debentures/bonds (Historical value : ₹ 8,925,106 thousands)	3,571,767	3,090,426	76,932	2,207,845	8,946,970
Commercial papers (Historical value : ₹ 15,045,569 thousands)	6,770,162	5,885,815	12,989	2,823,890	15,492,856
Other investments					
Debentures/bonds (Historical value : ₹ 1,157,734 thousands)	319,137	253,654	6,021	550,210	1,129,022
Mutual fund (Historical value : ₹ 2,295,730 thousands)	1,167,983	524,975	101,325	502,932	2,297,215
Venture fund (Historical value : ₹ 14,294 thousands)	15,735	-	-	-	15,735
Net current asset	5,967,718	2,880,478	160,540	2,327,473	11,336,209
Total	336,210,732	202,509,546	5,005,448	59,378,595	603,104,321
In India	336,210,732	202,509,546	5,005,448	59,378,595	603,104,321
Total	336,210,732	202,509,546	5,005,448	59,378,595	603,104,321

1 For investments in holding company and other related entities - Refer note 3.11 of schedule 16.

2 Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities - Refer note 3.7 of schedule 16

* Includes rights entitlement where renouncement period has not expired as at the Balance Sheet date.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

SCHEDULE - 8B**Assets held to cover linked liabilities**

Particulars	March 31, 2013				(₹ '000)
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Total
Long term investments					
Government securities	27,103,152	11,339,898	158,470	7,359,991	45,961,511
(Historical value : ₹ 45,950,008 thousands)					
Other approved securities	892,351	150,615	12,684	25,190	1,080,840
(Historical value : ₹ 1,076,566 thousands)					
Other approved investments					
Equity shares	162,107,021	125,349,783	1,973,324	5,829,233	295,259,361
(Historical value : ₹ 247,847,456 thousands)					
Preference shares	-	-	-	-	-
(Historical value : ₹ Nil)					
Debentures/bonds	10,111,342	7,784,994	137,613	6,638,434	24,672,383
(Historical value : ₹ 24,221,906 thousands)					
Fixed deposit	6,357,535	6,717,724	67,427	5,918,171	19,060,857
(Historical value : ₹ 19,060,858 thousands)					
Investments in infrastructure/housing sector					
Equity shares	17,359,651	15,064,038	241,150	419,910	33,084,749
(Historical value : ₹ 38,053,772 thousands)					
Debentures/bonds	16,103,498	11,234,508	171,542	8,176,511	35,686,059
(Historical value : ₹ 35,196,026 thousands)					
Other investments					
Equity shares	14,279,796	11,743,640	272,394	531,184	26,827,014
(Historical value : ₹ 30,999,936 thousands)					
Debentures/bonds	601,412	512,852	20,018	739,348	1,873,630
(Historical value : ₹ 1,896,008 thousands)					
Venture fund	16,258	-	-	-	16,258
(Historical value : ₹ 14,415 thousands)					
Short term investments					
Government securities	245,128	-	-	-	245,128
(Historical value: ₹ 245,128 thousands)					
Other approved investments					
Debentures/bonds	2,067,633	1,960,633	9,563	1,198,787	5,236,616
(Historical value : ₹ 5,099,105 thousands)					
Certificate of deposit	14,778,620	10,285,230	332,620	6,549,599	31,946,069
(Historical value : ₹ 31,776,324 thousands)					
Commercial papers	384,515	452,417	1,885	811,037	1,649,854
(Historical value : ₹ 1,603,623 thousands)					
Fixed deposits	8,430,977	7,734,248	172,158	5,812,717	22,150,100
(Historical value : ₹ 22,150,100 thousands)					
Collateralized borrowing and lending obligation	47,938	22,726	836	3,599	75,099
(Historical value : ₹ 75,009 thousands)					
Mutual fund	2,013,143	1,295,717	46,297	355,079	3,710,236
(Historical value : ₹ 3,709,226 thousands)					
Investments in infrastructure/housing sector					
Debentures/bonds	2,105,573	2,138,878	17,164	1,728,564	5,990,179
(Historical value : ₹ 5,877,949 thousands)					
Commercial papers	1,538,169	2,395,374	4,329	1,440,997	5,378,869
(Historical value : ₹ 5,268,118 thousands)					
Other investments					
Debentures/bonds	-	-	-	-	-
(Historical value : ₹ Nil)					
Mutual fund	760,060	319,403	172,164	552,081	1,803,708
(Historical value : ₹ 1,803,219 thousands)					
Venture fund	-	-	-	-	-
(Historical value : ₹ Nil)					
Net current asset	6,285,146	4,047,559	7,522	3,159,527	13,499,754
Total	293,588,918	220,550,237	3,819,160	57,249,959	575,208,274
In India	293,588,918	220,550,237	3,819,160	57,249,959	575,208,274
Total	293,588,918	220,550,237	3,819,160	57,249,959	575,208,274

1 For investments in holding company and other related entities refer note 3.11 of schedule 16.

Note: Refer schedule 16 note 2.11 for accounting policy related to investments.

SCHEDULE - 9**Loans**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
1. Security-wise classifications		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, bonds, Govt securities, etc.	-	-
(c) Loans against policies	119,076	87,469
(d) Others	-	-
Unsecured	-	-
Total	119,076	87,469
2. Borrower wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Policyholders - loans against policies	119,076	87,469
(f) Others	-	-
Total	119,076	87,469
3. Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	119,076	87,469
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	119,076	87,469
4. Maturity-wise classification		
(a) Short-term	6,513	4,026
(b) Long-term	112,563	83,443
Total	119,076	87,469

Note: Refer schedule 16 note 2.12 for accounting policy on loan.

SCHEDULE - 10**Fixed assets**

Particulars	(₹ '000)									
	Gross block			Depreciation				Net block		
	At April 1, 2013	Additions	Deductions	At March 31, 2014	At April 1, 2013	For the year	Deductions	At March 31, 2014	At March 31, 2014	At March 31, 2013
Intangible assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Software ¹	745,838	129,180	-	875,018	577,444	106,191	-	683,635	191,383	168,394
Tangible assets										
Freehold land	903,280	-	-	903,280	-	-	-	-	903,280	903,280
Improvements to leasehold property	1,405,205	149,141	178,775	1,375,571	1,099,397	180,518	176,664	1,103,251	272,320	305,808
Office buildings on freehold land	89,000	-	-	89,000	8,714	1,451	-	10,165	78,835	80,286
Furniture and fixtures	124,949	38,477	12,548	150,878	101,638	42,802	11,841	132,599	18,279	23,311
Information technology equipment	206,304	228,934	30,440	404,798	127,045	77,619	17,077	187,587	217,211	79,259
Motor vehicles	54,936	3,779	3,985	54,730	18,254	10,522	1,520	27,256	27,474	36,682
Office equipment	236,271	55,314	27,254	264,331	196,527	25,415	26,259	195,683	68,648	39,744
Communication networks	89,401	201,057	570	289,888	72,151	24,922	529	96,544	193,344	17,250
Total	3,855,184	805,882	253,572	4,407,494	2,201,170	469,440	233,890	2,436,720	1,970,774	1,654,014
Capital work in progress including capital advances	-	-	-	-	-	-	-	-	46,390	69,970
Total	3,855,184	805,882	253,572	4,407,494	2,201,170	469,440	233,890	2,436,720	2,017,164	1,723,984
At March 31, 2013	4,189,575	319,663	657,726	3,851,512	2,431,078	409,790	641,770	2,199,098	-	-

1. All software are other than those generated internally.

Note: Refer schedule 16 note 2.13 for accounting policy related to fixed assets.

SCHEDULE - 11**Cash and bank balances**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Cash (including cheques, drafts and stamps)	1,515,512	1,689,481
Bank balance		
(a) Deposit account :		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(bb) Others	-	-
(b) Current accounts	418,919	1,558,196
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	1,934,431	3,247,677
Balances with non-scheduled banks included above	6,910	4,775
Cash and bank balances		
In India	1,918,608	3,239,992
Outside India	15,823	7,685
Total	1,934,431	3,247,677

SCHEDULE - 12**Advances and other assets**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	36,374	-
Prepayments	180,781	133,413
Advances to directors/officers	-	-
Advance tax paid and taxes deducted at source	1,557,152	1,452,325
Deposits		
Gross	415,249	421,160
Less: Provision for doubtful deposits	(48,873)	(71,129)
Net	366,376	350,031
Other advances		
Gross	104,962	276,241
Less: Provision for doubtful advances	(13,479)	(25,718)
Net	91,483	250,523
Other receivables		
Gross	177,660	156,302
Less: Provision for doubtful receivables	(59,738)	(45,589)
Net	117,922	110,713
Total (A)	2,350,088	2,297,005
Other Assets		
Income accrued on investments and deposits	4,920,889	4,282,324
Outstanding premiums	1,624,361	1,221,345
Agents' balances		
Gross	154,569	195,377
Less: Provision for doubtful agents' balance	(140,056)	(170,914)
Net	14,513	24,463
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	45,933	16,253
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	526,027	1,860,289
Service tax un-utilised credit	155,636	152,449
Total (B)	7,287,359	7,557,123
Total (A+B)	9,637,447	9,854,128

SCHEDULE - 13**Current liabilities**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Agents' balances	872,621	1,026,686
Balances due to reinsurance companies	78,561	127,275
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,277,842	1,086,387
Unallocated premium	281,326	357,827
Sundry creditors	144,855	192,087
Due to holding company - Refer note 3.11 of schedule 16	451,496	131,666
Claims outstanding	377,912	67,998
Due to officers/ directors	-	-
Deposits	13,243	13,243
Expenses payable	4,419,316	5,631,274
TDS payable	202,037	237,320
Payable towards investments purchased	1,012,117	2,157,613
Unclaimed amount of Policyholders	4,324,693	4,128,634
Payable to unit fund	2,322,379	3,188,825
Service tax payable	4,263	14,819
Other liabilities	287,567	70,864
Total	16,070,228	18,432,518

SCHEDULE - 14**Provisions**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
For taxation	-	-
For proposed dividends	3,001,437	1,414,650
For dividend distribution tax - Refer note 3.18 of schedule 16	510,094	240,420
For leave encashment and gratuity - Refer note 3.13 of schedule 16	134,655	98,080
Total	3,646,186	1,753,150

SCHEDULE - 15**Miscellaneous expenditure****(To the extent not written off or adjusted)**

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Discount allowed in issue of shares/debentures	-	-
Others	-	-
Total	-	-

SCHEDULE: 16**Significant accounting policies and notes forming part of the financial statements for the year ended March 31, 2014****1. Corporate information**

These financial statements comprise of the consolidated financial statements of ICICI Prudential Life Insurance Company Limited, the Parent Company, with the financial statements of its subsidiary ICICI Prudential Pension Funds Management Company Limited.

ICICI Prudential Life Insurance Company Limited ('the Company'), a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, was incorporated on July 20, 2000 as a company under the Companies Act, 1956 ('the Act'). The Company is licensed by the Insurance Regulatory and Development Authority ('IRDA') for carrying life insurance business in India. The license has been renewed annually and is in force as at March 31, 2014.

The Company carries on business of providing life insurance, pensions and health insurance to individuals and groups. Riders providing additional benefits are offered under some of these products. The business is conducted in participating, non-participating and unit linked lines of businesses. These products are distributed through individual agents, corporate agents, banks, brokers, the Company's proprietary sales force and the Company website.

ICICI Prudential Pension Funds Management Company Limited ('the Subsidiary') is a wholly owned subsidiary of ICICI Prudential Life Insurance Company Limited, incorporated on April 22, 2009 as a company under the Companies Act, 1956 ('the Act') and received certificate to commence business on April 28, 2009. The Subsidiary is licensed by the Pension Funds Regulatory and Development Authority ('PFRDA') for acting as a Pension Fund Manager for the management of the Pension funds under the National Pension System introduced by the Central Government.

2. Summary of significant accounting policies**2.1. Basis of preparation**

The accompanying consolidated financial statements are prepared and presented under the historical cost convention, unless otherwise stated, and on the accrual basis of accounting, in accordance with accounting principles generally accepted in India (Indian GAAP) and in accordance with Accounting Standard - 21 "Consolidated Financial Statements" and other Accounting Standards ('AS') notified under the Companies Act, 1956 (which continue to be applicable in terms of the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013) to the extent applicable, and in accordance with the provisions of the Insurance Act, 1938, Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, various circulars issued by the IRDA and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except where different treatment is required as per new pronouncements made by the regulatory authorities.

The management evaluates all recently issued or revised accounting pronouncements on an ongoing basis.

2.2. Use of estimates

The Company's management makes estimates and assumptions that affect the reported amounts of income and expenses for the year, reported balances of assets and liabilities, and disclosures relating to contingent liabilities as on the date of the financial statements. The estimates and

assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively.

2.3. Revenue recognition**2.3.1. Premium income**

Premium is recognised as income when due from policyholders. For unit linked business, premium is recognised as income when the associated units are created.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Products having regular premium paying plans with limited premium payment term and/or pre-determined policy term are treated as regular business with due classification of premium into first year and renewal. Premium income on products other than aforesaid is classified as single premium.

Top up premiums paid by unit linked policyholders' are considered as single premium and recognised as income when the associated units are created.

2.3.2. Reinsurance premium ceded

Reinsurance premium ceded is accounted in accordance with the terms and conditions of the relevant treaties with the reinsurer. Profit commission on reinsurance ceded is netted off against premium ceded on reinsurance.

2.3.3. Income from investments

Interest income on investments is recognised on accrual basis. Amortisation of premium or accretion of discount on debt securities is recognised over the holding/maturity period on a straight-line basis.

Dividend income, in respect of other than unit linked business, is recognised when the right to receive dividend is established. Dividend income, in respect of unit linked business, is recognised on the 'ex-dividend date'.

Fees received on lending of equity shares under Securities Lending and Borrowing scheme (SLB) is recognised as income over the period of the lending on a straight-line basis.

Lease rentals on investment property is recognised on accrual basis and include only the realised rent and does not include any notional rent, as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002. Costs related to operating and maintenance of investment property are recognised as expense in the Revenue Account.

Profit or loss on sale/redemption of debt securities for other than unit linked business is the difference between the sale consideration net of expenses and the weighted average amortised cost as on the date of sale. Profit or loss on sale/redemption of debt securities for unit linked business is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.

Profit or loss on sale/redemption of equity shares and mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale. In respect of other than unit linked business, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

2.3.4. Income from unit linked policies

In case of Life Insurance business, income from unit linked policies,

which includes fund management charges, policy administration charges, mortality charges and other charges, if any, are recovered from the unit linked funds in accordance with terms and conditions of policies issued and are recognised when due.

2.3.5. Fees and charges

In case of Life Insurance business, interest income on loans is recognised on an accrual basis. Fees and charges also include policy reinstatement fee and loan processing fee which are recognised on receipt basis.

In case of Pension Fund Management business, Investment management fees are recognised on an accrual basis in accordance with the terms of contract between the Subsidiary and the National Pension System Trust, established by the PFRDA.

2.4. Acquisition cost

Acquisition costs are costs that vary with and are primarily related to acquisition of insurance contracts and are expensed in the period in which they are incurred.

2.5. Employee benefits

2.5.1. Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, bonuses, short term compensated absences and other non-monetary benefits are recognised in the period in which the employee renders the related service. All short term employee benefits are accounted on undiscounted basis.

2.5.2. Long term employee benefits: Post-employment

The Company has both defined contribution and defined benefit plans.

Defined contribution plan

The Company has a defined contribution scheme for Superannuation for its employees. Contributions to the Superannuation scheme are made on a monthly basis, when due, and charged to Revenue account and Profit and Loss account, as applicable. The expenses are booked on an undiscounted basis. The Company has no further obligation beyond the monthly contribution. The scheme is managed by ICICI Prudential Life Insurance Company Limited Superannuation Scheme.

Defined benefit plans

Gratuity and Provident fund are defined benefit obligations.

Gratuity: The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972 or the Company's gratuity plan, whichever is higher. The gratuity liability of the Company is actuarially determined at each Balance Sheet date using projected unit credit method.

The Company contributes towards net liabilities to ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme.

The Company recognises the net obligation of the Scheme in Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15 (revised 2005), 'Employee benefits'. The discount rate used for estimation of liability is based on Government securities yield. Gain or loss arising from change in actuarial assumptions/experience adjustments is recognised in the Revenue account and Profit or Loss account for the period in which they emerge. Expected long-term rate-of-return on assets

has been determined based on historical experience and available market information.

Provident fund: The Company's defined benefit obligation towards interest rate guarantee on the exempt provident fund is actuarially determined and measured in accordance with the Guidance Note (GN 29) on Valuation of Interest Rate Guarantees on Exempt Provident Funds under AS 15 (Revised) issued by The Institute of Actuaries of India.

2.5.3. Other long term employee benefits

Other long term employee benefits includes accumulated compensated absences that are entitled to be carried forward for future encashment or avilment, at the option of the employee subject to the rules framed by the Company which are expected to be availed or enchased beyond 12 months from the end of the year and long term retention incentive payable to employees on fulfilment of criteria prescribed by the Company. The Company's liability towards accumulated compensated absences entitlement outstanding at the close of the year and long term retention incentive are determined actuarially and are recognised as a liability at the present value of the obligation as at the Balance Sheet date.

2.5.4. Employee share based payments

The Company has formulated an Employee Stock Option Scheme ('the Scheme'). The Scheme provides that eligible employees are granted options to acquire equity shares of the Company that vest in graded manner. The vested options may be exercised within a specified period. The exercise price of the option is diluted when there is a subsequent issue of shares at a price lower than the grant price.

In accordance with the Guidance Note on Accounting for Employee Share-based Payments, the Company follows the intrinsic value method to account for its share-based employee compensation plans. Compensation cost is measured as the excess, if any, of the fair market price of the underlying stock over the exercise price on the grant date and amortised over the vesting period. The fair value of the shares is determined based on an external valuation report.

2.6. Operating lease expenses

Leases where the lessor effectively retains substantially all the risks and rewards of ownership are classified as operating leases. Payments made under operating lease including escalations are recognised as an expense, on a straight line basis, over the lease term.

2.7. Provision for doubtful debts

The Company regularly evaluates the probability of recovery and provides for doubtful deposits, advances and others receivables.

2.8. Benefits paid

Benefits paid comprise of policy benefits and claim settlement costs, if any.

Death and rider claims are accounted for on receipt of intimation. Survival and maturity benefits are accounted when due. Withdrawals and surrenders under non-linked policies are accounted on the receipt of intimation. Withdrawals and surrenders under linked policies are accounted in the respective schemes when the associated units are cancelled.

2.9. Actuarial liability valuation

The actuarial liabilities are calculated in accordance with accepted actuarial practice, requirements of Insurance Act, 1938, regulations notified by the Insurance Regulatory and Development Authority of India and Actuarial Practice Standards of the Institute of Actuaries of India.

2.10. Funds for Future Appropriations (FFA)

FFA (Linked)

Amounts estimated by Appointed Actuary as FFA in respect of lapsed unit linked policies, are set aside in the Balance Sheet and are not available for distribution to Shareholders until the expiry of the maximum revival period. After expiry of the revival period, the Company may appropriate as surplus on the Appointed Actuary's recommendation.

FFA (Non linked)

Based on the recommendation of Appointed Actuary unappropriated profits are held in the Balance Sheet as Funds for Future Appropriations.

2.11. Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938, Insurance Regulatory and Development Authority (Investments) Regulations, 2000 amended from time to time, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Company and various other circulars/notifications issued by the IRDA in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage and taxes, if any, but excludes interest accrued as on the date of acquisition.

Broken period interest paid/received is debited/credited to interest receivable account.

Bonus entitlements are recognised as investments on the 'ex-bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Any front end discount on investments is reduced from the cost of such investments.

2.11.1. Classification

Investments maturing within twelve months from the Balance Sheet date and investments made with the specific intention to dispose them off within twelve months from the Balance Sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

2.11.2. Valuation - Other than Unit linked business

In case of Life Insurance business, all debt securities including government securities and redeemable preference shares are considered as 'held to maturity' and stated at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight line basis.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding on a straight-line basis.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange of India Limited ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the BSE Limited ('BSE') is used). Unlisted equity shares are stated at historical cost. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued at the latest available net asset values of the respective fund.

Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to the "Fair Value Change Account" in the Balance Sheet.

Investment property is held to earn rental income or for capital appreciation and is not occupied by the Company. Investment property is initially valued at cost including any directly attributable transaction costs. Investment property is revalued at least once in every three years. The change in carrying amount of investment property is taken to "Revaluation reserve" in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Fixed deposits with banks are valued at cost.

The Company assesses at each Balance Sheet date whether there is any evidence of impairment of any investments. In case of impairment, the carrying value of such investment is reduced to its fair value and the impairment loss is recognised in the Revenue/Profit and Loss account after adjusting it with previously recognised revaluation reserve/Fair value change account. However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed and the investment is restated to that extent.

2.11.3. Valuation - Unit linked business

Central and State government securities are valued as per the valuation price provided by CRISIL.

Debt securities other than government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the CRISIL Limited ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.

Money market instruments are valued at historical cost, subject to accretion of discount over the period of maturity/holding on a straight-line basis.

Listed equity shares are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used). Equity shares lent under the Securities lending and borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risks and rewards of these securities.

Mutual fund units are valued at the latest available net asset values of the respective fund.

Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'reverse repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the Revenue account as prescribed by IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002.

Fixed deposits with banks are valued at cost.

2.11.4. Valuation - Pension fund management business

Current investments are carried at lower of cost or fair value determined on an individual investment basis. Non-current investments are carried at cost.

2.11.5. Transfer of investments

In case of Life insurance business, transfer of investments from Shareholders' fund to the Policyholders' fund to meet the deficit in the Policyholders' account is made at amortised/book cost or market price, whichever is lower. The transfer of investments between unit linked funds is done at the prevailing market price.

No transfer of investments is carried out between non-linked policyholders' funds.

2.12. Loans

Loans are stated at historical cost, subject to provision for impairment, if any.

2.13. Fixed assets and impairment

2.13.1. Tangible assets and depreciation

Tangible assets are stated at acquisition cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities) and any cost directly attributable to bring the asset to its working condition for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure incurred on tangible assets is expensed out except where such expenditure results in an increase in future benefits from the existing assets beyond its previously assessed standard of performance.

Asset costing up to ₹ 5,000 are fully depreciated in the year of acquisition.

The rates of depreciation used by the Company for various category of assets, as detailed below, are the higher of the rates as determined based on the managements estimate of useful life or the rates prescribed in Schedule XIV to the Companies Act, 1956.

Asset	Depreciation rates
Office buildings on freehold land	1.63%
Improvement to leasehold properties	Depreciated over the lease period, subject to a maximum of 9 years
Furniture and fixtures	15%
Office equipment	25%
Information technology equipment	33.3%, except for tablets which is 50%
Communication networks and servers	25%
Motor vehicles	20%

Depreciation is provided using straight-line method ('SLM') prorated from

the date of being ready to use, up to the date of sale, based on estimated useful life for each class of asset.

2.13.2. Intangibles

Intangible assets comprising software are stated at cost less amortisation. Significant expenditure on improvements to software are capitalised when it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably. Subsequent expenditures are amortised over the remaining useful life of original software. Software expenses are amortised using SLM over a period of 4 years from the date of being ready to use.

2.13.3. Capital work in progress

Assets not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost and related incidental expenses.

2.13.4. Impairment of assets

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset unit is made. Impairment occurs where the carrying value of the asset exceeds the recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and its eventual disposal. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

2.14. Taxation

2.14.1. Direct taxes

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Current tax is the amount expected to be paid to the tax authorities after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

The deferred tax asset and liabilities are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax asset in respect of unabsorbed depreciation or carried forward loss are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

The Company allocates tax to the participating lines of business in order to ensure that the expenses pertaining to and identifiable with a particular line of business are represented as such to enable a more appropriate presentation of the financial statements. Accordingly, tax charge/credit on surplus/deficit arising from the participating line of business is disclosed separately in the Revenue account.

2.14.2. Indirect taxes

Service tax liability on life insurance service is set-off against the service tax credits available from tax paid on input services. Unutilised credits, if any,

are carried forward for future set-off, where there is reasonable certainty of utilisation.

2.15. Provisions and contingencies

Provisions are recognised in respect of present obligations as a result of a past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

2.16. Segmental reporting

In case of Life insurance business, based on the primary segments identified under IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002 ('the Regulations') read with AS 17 on "Segmental Reporting" prescribed in the Companies Act, 1956 and rules thereunder, the Company has classified and disclosed segmental information separately for Shareholders' and Policyholders'. Within Policyholders', the businesses are further segmented into Participating (Life and Pension for Group and Retail segments put together), Non-Participating, Linked (Life, Pension, Health and Group), Health and Annuity.

There are no reportable geographical segments, since all business is written in India.

The allocation of revenue, expenses, assets and liabilities to specific segments is done in the following manner, which is applied on a consistent basis.

- Revenue, expenses, assets and liabilities that are directly identifiable to the segment are allocated on actual basis;
- Other revenue, expenses (including depreciation and amortisation), assets and liabilities that are not directly identifiable to a segment are allocated based on the relevant drivers which includes:
 - Number of policies
 - Weighted annualised first year premium income
 - Annualised premium since inception
 - Sum assured
 - Total premium income
 - Medical cases
 - Funds under management
 - Commission
 - Total operating expenses (for assets and liabilities)
 - Use of asset (for depreciation expense)

2.17. Foreign exchange transactions

Initial recognition: Foreign currency transactions are recorded in Indian Rupees, by applying to the foreign currency amount the exchange rate between the Indian Rupee and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are translated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences: Exchange differences are recognised as income or as expenses in the period in which they arise.

2.18. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the profit or loss after tax for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented.

2.19. Cash and cash equivalents

Cash and cash equivalents for the purpose of Receipts and Payments account include cash and cheques in hand, bank balances, liquid mutual funds and other investments with original maturity of three months or less which are subject to insignificant risk of changes in value.

2.20. Transfer pricing policy

All the transactions between the Company and its subsidiary are on arm's length basis. The Company and its Subsidiary have formally defined and agreed on a transfer pricing policy whereby all common costs are allocated on actual cost basis.

3. Notes to Accounts

3.1. Contingent liabilities

Particulars	(₹ '000)	
	At March 31, 2014	At March 31, 2013
Partly-paid up investments	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:		
- Claims made by vendors for disputed payments	101,258	101,038
- Claims for damages made by landlords (of premises taken on lease)	43,675	35,731
- Claims made by employees and advisors for disputed dues and compensation	4,086	2,955
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company (refer note 1)	1,000	1,000
Statutory demands/liabilities in dispute, not provided for (refer note 2)	-	1,590
Reinsurance obligations to the extent not provided for	-	-
Policy related claims under litigation in different consumer forums:		
- Claims for service deficiency	155,220	155,916
- Claims against repudiation	146,586	137,984
Others (refer note 3)	1,536,996	1,350,000
Total	1,987,821	1,785,214

Notes:

- ₹ 1,000 thousand (Previous year: ₹ 1,000 thousand) guarantee placed with Pension Funds Regulatory and Development Authority ('PFRDA').
- ₹ 1,590 thousand pertains to a demand from Profession Tax authority, West Bengal which was settled in the Company's favour during the year ended March 31, 2014.
- ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company).

3.2. Actuarial method and assumptions

The actuarial liability in respect of both participating and non-participating policies is calculated using the gross premium method, using assumptions for interest, mortality, morbidity, expense and inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to Shareholders. These assumptions are determined as prudent estimates at the date of valuation with allowances for adverse deviations. No allowance is made for expected lapses in the future.

The liability for the unexpired portion of the risk for the non-unit liabilities of linked business and attached riders is the greater of liability calculated using discounted cash flows and unearned premium reserves.

An unexpired risk reserve and a reserve in respect of claims incurred but not reported is held for one year renewable group term insurance.

The unit liability in respect of linked business is the value of the units standing to the credit of policyholders, using the Net Asset Value ('NAV') prevailing at the valuation date.

The interest rates used for valuing the liabilities are in the range of 4.87% to 5.77% per annum (The previous year's rates were 4.43% to 6.26%).

Mortality rates used are based on the published "Indian Assured Lives Mortality (2006 – 2008) Ult." mortality table for assurances and LIC (a) 96-98 table for annuities adjusted to reflect expected experience. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates supplied by reinsurers.

Expenses are provided for at least at current levels in respect of renewal expenses, with no allowance for any future improvement but with an allowance for any expected worsening. Per policy renewal expenses are assumed to inflate at 4.84% (The inflation assumption for the previous year was 5.41%).

Certain explicit additional provisions are made, which include the following:

- Reserves for additional expenses that the Company may have to incur if it were to close to new business twelve months after the valuation date.

- Reserves for guarantees available to individual and group insurance policies.
- Reserves for cost of non-negative claw back additions.
- Reserves for free look option given to policyholders calculated using a free look cancellation rate of 3.10% (March 31, 2013: 2.64%) for individual policies issued in the two-month period preceding the valuation date.
- Reserves for guaranteed insurability and guaranteed annuity options given to policyholders.
- Reserves for substandard lives.
- Reserves for lapsed policies eligible for revivals.

3.3. Encumbrance of assets

The assets of the Company are free from all encumbrances except to the extent assets or monies are required to be deposited as margin contributions for investment trade obligations of the Company or as mandated by the court, as detailed below:

a. Assets deposited with National Securities Clearing Corporation Limited (NSCCL) and Indian Clearing Corporation Limited (ICCL)

Fixed deposit of ₹ 1,050,200 thousand (March 31, 2013: ₹ 1,050,100 thousand) and ₹ 300,100 thousand (March 31, 2013: ₹ 100,000 thousand) has been deposited with NSCCL and ICCL respectively towards margin requirement for equity trade settlement.

Terms of pledge: Physical custody of the fixed deposits are with respective clearing houses, however the income accrued on these deposits shall be passed on to the Company on the maturity of the deposits. These deposits can be invoked by the clearing houses in case of any default by the Company in settlement of equity transactions.

b. Assets encumbered with Clearing Corporation of India Limited (CCIL)

Particulars	At March 31, 2014		At March 31, 2013	
	Market value	Amortised cost	Market value	Amortised cost
Pledged under securities segment				
Government securities	1,227,178	1,321,747	807,356	794,986
Cash	70,000	70,000	60,000	60,000
Pledged under CBLO segment (Collateralized Borrowing and Lending Obligation)				
Government securities	185,182	207,303	203,300	207,632
Cash	100	100	100	100

Terms of pledge: Physical custody of the securities is maintained with the CCIL, however interest accrued on these securities is received by the Company. The Company is not entitled to any interest income on the money deposited with the CCIL towards margin requirements. These deposits, both securities and cash, can be invoked by CCIL in case of any default by the Company in settlement of trades in securities and CBLO segment.

c. Other encumbrances

Death claim settlement amount of ₹ 479 thousand (March 31, 2013: ₹ Nil) pertaining to one of the deceased policyholder has been invested in a fixed deposit with ICICI Bank Limited based on the directive from the Hon. Patna High Court with the condition that this sum cannot be withdrawn without the order of the Court.

Fixed deposits of ₹ 1,000 thousand (March 31, 2013: ₹ 9,700 thousand) is placed with State Bank of Travancore as a security towards guarantee issued by the bank in favour of PFRDA (Refer note 3.1 Contingent Liability). Balance of ₹ 2,500 thousand (at March 31, 2013: ₹ Nil) is deposited with Corporation Bank towards margin requirement for equity trade settlement pertaining to Scheme E Tier I and II issued in favour of National Securities Clearing Corporation Limited. The margins are imposed by clearing houses on equity cash segment transactions for enabling settlement on T+2 basis. The physical custody of the mentioned fixed deposits is with the respective clearing houses, however the income accrued on the fixed deposits shall be passed on to the Company on encashment of the mentioned deposits.

3.4. Commitments

Commitments made and outstanding (net of advances) for Company's investment in Real estate (Investment property) is ₹ 1,064,037 thousand (March 31, 2013: ₹ Nil).

Estimated amount of contracts remaining to be executed on fixed assets to the extent not provided for (net of advance) is ₹ 117,217 thousand (March 31, 2013: ₹ 180,842 thousand).

There are no loan commitments made by the Company (March 31, 2013: ₹ Nil).

3.8. Deferred taxes

Deferred tax asset is recognised on the Company's eligible tax losses to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised.

The deferred tax position and the movement for the year ended March 31, 2014 is summarised below:

Particulars	At April 1, 2013	(Charge)/ Credit for the year	(₹ '000)
			At March 31, 2014
Deferred tax assets on:			
- Carry forward of unabsorbed tax losses	12,828	(12,828)	-
- Linked funds for future appropriation	65,369	(50,074)	15,295
Total	78,197	(62,902)	15,295
Deferred tax liability on:			
- Amortisation of computer software and incorporation expenses (net)	(201)	5	(196)
Total	(201)	5	(196)

*The deferred tax asset on carried forward unabsorbed losses was recognised based on estimated taxable profit expected to contractually be earned in the future from the current in-force life insurance contracts.

Deferred tax charge for the year ended March 31, 2014 is ₹ 62,897 thousand (March 31, 2013: ₹ 975,209 thousand).

An amount of ₹ 384,181 thousand (March 31, 2013: ₹ 234,428 thousand) has been charged on the total surplus in the participating line of business in line with the Company's accounting policy. As the Company has unabsorbed losses as per Income Tax Act there is no current tax liability, the tax on total surplus of participating line of business has been offset by a corresponding credit in the Profit and Loss account.

3.9. Operating lease commitments

The Company takes premises, motor vehicles, office equipments, computers, servers and modular furniture on operating lease. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement. Lease payments on cancellable and non-cancellable operating lease arrangements are charged to the Revenue account and the Profit and Loss account over the lease term on a straight line basis. The total operating lease rentals charged in the current year is ₹ 823,552 thousand (year ended March 31, 2013: ₹ 964,002 thousand).

Lease rentals pertaining to non-cancellable leases charged to the Revenue

account and the Profit and Loss account for the year ended March 31, 2014 is ₹ 299,104 thousand (year ended March 31, 2013: ₹ 343,632 thousand). The future minimum lease payments in respect of these non-cancellable leases at the Balance Sheet date are summarised below:

Particulars	(₹ '000)	
	March 31, 2014	March 31, 2013
Not later than one year	217,472	300,853
Later than one year but not later than five years	201,650	418,620
Later than five years	-	-

3.10. Assets given on operating lease

The Company has entered into an agreement in the nature of leave and licence for leasing out investment property. This is in the nature of operating lease and lease arrangement contains provisions for renewal. There are no restrictions imposed by lease arrangement and the rent is not determined based on any contingency. The total lease payments received in respect of such lease recognised in Revenue account for the year ended March 31, 2014 is ₹ 52,973 thousand (for the year ended March 31, 2013: ₹ 39,992 thousand).

3.11. Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Holdings Limited
Fellow subsidiaries and entities jointly controlled by holding company	ICICI Securities Limited ICICI Securities Inc. ICICI Securities Holding Inc. ICICI Securities Primary Dealership Limited ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Trusteeship Services Limited ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK PLC. ICICI Bank Canada ICICI Bank Eurasia Limited Liability Company ICICI Lombard General Insurance Company Limited ICICI Prudential Asset Management Company Limited ICICI Prudential Trust Limited
Consolidated under AS-21 by holding company	ICICI Equity Fund ICICI Strategic Investments Fund ICICI Kinfra Limited I-Ven Biotech Limited
Key management personnel	Sandeep Bakhshi, Managing Director and CEO Puneet Nanda, Executive Director Sandeep Batra, Executive Director (effective January 1, 2014) Madhivanan Balakrishnan, Executive Director (held office till June 30, 2012) Tarun Chugh, Chief Distribution Officer (held office till November 30, 2013) Judhajt Das, Chief – Human Resources Avijit Chatterjee, Chief Actuary (held post of Appointed Actuary till April 21, 2013) Satyan Jambunathan, Appointed Actuary (appointed as Appointed Actuary, effective April 22, 2013)
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation Scheme

The following represents significant transactions between the Company and its related parties:

Name of related party	Relation	Nature of transaction	(₹ '000)			
			Transactions for the year		Amount recoverable/ (payable)	
			FY2014	FY2013	At March 31, 2014	At March 31, 2013
ICICI Bank Limited	Holding company	Premium	94,817	95,275	(497)	(1,209)
		Interest income on investments	20,443	64,262	19,305	2,471
		Recovery of expenses				
		- Rent, rates and taxes	899	1,162	494	4,766
		- Employees' remuneration and welfare benefits	15	-	-	-
		- Agents training, recruitment and incentives	1,135	-	-	-
		Benefits paid				
		- Claim by death	(70,948)	(61,430)	-	-
		Reimbursement of other expenses				
		- Legal and professional charges	(1,350)	(797)	(138)	(322)
		- Employees' remuneration and welfare benefits	(27,503)	(9,498)	(27,503)	(9,498)
		- Rents, rates and taxes	(853)	(110)	(46)	(44)
		- Advertisement and publicity	-	(204)	-	-
		- Information technology cost	(243,319)	(175,082)	(64,384)	(51,771)
		Administration support expenses	(1,645,409)	(266,465)	(291,109)	-
		Commission	(3,478,901)	(3,680,159)	(59,320)	(66,622)
		Interest and bank charges	(104,865)	(96,183)	(8,993)	(6,966)
		Dividend	(8,073,128)	(3,271,464)	-	-
		Purchase of fixed assets	(2,212)	(130)	-	-
		Subscription to primary market issuance	-	(1,407,146)	-	-
		Sale of fixed assets	1,745	-	-	-
		Purchase of investments	(6,138,806)	(4,088,018)	-	-
		Sale of investments	2,448,412	3,056,895	-	-
		Redemption of investments	5,00,000	1,050,030	-	-
		Outstanding investments			1,245,356	1,492,638
		Cash & bank balances			(230,266)	1,895,215
		Proposed dividend			(2,216,153)	(1,044,248)
ICICI Securities Limited	Fellow subsidiary	Premium	2,505	1,209	(173)	(681)
		Administration support expenses	(123,534)	(54,719)	(51,196)	-
		Commission	(272,036)	(342,625)	(9,444)	(25,850)
		Brokerage	(12,628)	(9,192)	(429)	(102)
		Sale of investments	52,467	-	-	-
ICICI Venture Funds Management Company Limited	Fellow subsidiary	Premium	2,273	2,638	(718)	(358)
ICICI Home Finance Company Limited	Fellow subsidiary	Interest income on investments	63,856	125,594	37,068	40,087
		Recovery of expenses				
		- Rent, rates and taxes	-	22	-	-
		Reimbursement of other expenses				
		- Legal and professional charges	-	(503)	-	-
		- Miscellaneous Expenses	-	(126)	-	-
		Commission	(118)	-	(5)	-
		Redemption of investments	-	597,000	-	-
		Sale of investments	2,50,000	-	-	-
		Outstanding investments	-	-	499,123	746,387
ICICI Securities Primary Dealership Limited	Fellow subsidiary	Premium	352	322	(255)	(221)
		Interest income on investments	75,350	53,858	35,967	14,542
		Purchase of investments	(3,330,056)	(5,277,860)	-	-
		Subscription to primary market issuance	(2,50,000)	-	-	-
		Sale of investments	2,064,848	5,358,050	-	-
		Outstanding investments	-	-	782,816	562,968

(₹ '000)						
Name of related party	Relation	Nature of transaction	Transactions for the year		Amount recoverable/ (payable)	
			FY2014	FY2013	At March 31, 2014	At March 31, 2013
			ICICI Prudential Asset Management Company Limited	Fellow subsidiary	Premium	2,777
ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Premium	5,774	5,679	(591)	(528)
		Benefits paid	-	(2,000)	-	-
		Claims received (loss of asset)	607	12,000	-	-
		Reimbursement of other expenses				
		- Rent, rates and taxes	(6,546)	(7,961)	(257)	(195)
		Employees' remuneration and welfare benefits	(182,935)	(169,343)	53,755	42,047
		Purchase of investments	-	(1,696,367)	-	-
		Sale of investments	676,905	887,478	-	-
		Security deposit outstanding	(115)	-	1,157	1,272
Prudential Corporation Holdings Limited	Substantial interest	Recovery of expenses				
		- Employees' remuneration and welfare benefits	7,684	6,818	1,465	2,557
		Reimbursement of other expenses				
		- Employees' remuneration and welfare benefits	(1,918)	(1,852)	(1,494)	(1,661)
		- Agents training, recruitment and incentives	(17,018)	(25,947)	(13,629)	(25,947)
		Dividend	(2,836,504)	(1,149,433)	-	-
		Proposed dividend	-	-	(778,648)	(366,898)
ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme	Significant influence	Premium income	109,154	194,593	(287)	(308)
		Contribution to trust	(109,134)	(194,595)	-	-
ICICI Prudential Life Insurance Company Limited Superannuation Scheme	Significant influence	Premium income	8,830	8,958	-	-
		Contribution to trust	(8,830)	(8,958)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Significant influence	Contribution to trust	(205,435)	(211,880)	(32,061)	(36,087)
Key management personnel	Key management personnel	Premium	1,292	710	-	-
		Dividend	(144)	(9)	(127)	-
		Managerial remuneration	(156,629)	(136,255)	-	-
		Employees' remuneration and welfare benefits				
		Employee stock options outstanding (numbers)	-	-	1,195,375	1,137,500
		Employee stock options exercised ¹	-	-	77,500	30
Key management personnel	Relatives of key management personnel	Premium income	257	27	-	-
		Benefits paid	(5)	-	-	-

1. The options exercised have been reported at face value

Expenses are disclosed gross of service tax

3.12. Segmental reporting
Segment wise information of various items as required under AS 17 "Segmental Reporting" are given below:

For the year ended March 31, 2014

Particulars	Segments							Shareholders'	Total		
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension				
Segment revenue (excluding contribution from the Shareholders' account)	15,492,047	3,335,820	26,803,119	3,598,737	216,097	108,408,549	44,251,322	2,265,949	10,794,795	3,999,267	219,165,702
Segment result - Surplus/ deficit (net of contribution from the Shareholders' account)	1,424,744	525,385	603,971	(599,565)	335,767	1,755,594	7,442,044	299,943	302,611	3,586,147	15,676,641
Depreciation/amortisation	89,064	478	83,030	1,460	707	260,165	23,402	4,593	5,314	1,227	469,440
Significant non-cash expenses*	6,111,549	(1,680,184)	19,596,384	3,142,235	(191,140)	44,219,271	(17,807,724)	1,225,336	2,117,250	263,006	56,995,983

For the year ended March 31, 2013

Particulars	Segments							Shareholders'	Total		
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension				
Segment revenue (excluding contribution from the Shareholders' account)	10,955,812	4,961,715	26,256,962	3,681,145	195,365	81,336,042	49,064,534	2,096,763	17,767,857	4,177,840	200,494,035
Segment result - Surplus/ deficit (net of contribution from the Shareholders' account)	586,129	507,883	(5,494,043)	(136,477)	(628,032)	4,932,781	9,143,773	165,275	245,474	4,101,171	13,423,934
Depreciation/amortisation	34,190	393	154,081	507	1,141	179,850	20,822	13,900	4,729	1,038	410,651
Significant non-cash expenses*	3,998,837	(302,932)	19,242,135	2,896,583	704,928	6,431,990	(14,209,552)	1,018,876	6,318,915	-	26,099,780

* comprises of change in valuation of policy/liabilities, provisions for diminution in the value of investments (net), provision for doubtful debts and bad debts written off.

Total cost incurred during the year ended March 31, 2014 to acquire assets that are expected to be used during more than one period amount to ₹ 805,882 thousand (Previous year: ₹ 320,123 thousand).

3.13. Employee benefits

Provision for staff benefits as per AS 15 (Revised):

(A) Defined contribution plans

The amount recognised as an expense during the year is ₹ 40,678 thousand (year ended March 31, 2013: ₹ 43,089 thousand).

(B) Defined benefit plans

Gratuity

The Gratuity plan of the Company provides for a lump-sum payment to vested employees at retirement, termination of employment or resignation from employment. Vesting happens only on completion of 5 years of continuous service with the company. However, in case of death of an employee during the course of an active employment, the gratuity is paid even if the employee has not completed 5 years of continuous service. The payment is based on employee's last drawn salary and tenure as prescribed in the Company's policy. The gratuity liability of the Company is actuarially determined at each Balance Sheet date using projected unit cost method.

Particulars	Year ended	
	March 31, 2014	March 31, 2013
(₹ '000)		
Reconciliation of benefit obligations and planned assets for the period:		
Present value of the defined benefit obligations at March 31 (A)	593,293	500,636
Fair value of plan assets at March 31 (B)	554,816	476,280
Net liability recognised in Balance Sheet at end of reporting period (B-A)	(38,477)	(24,356)
Total net cost recognised as employee remuneration in Revenue/Profit and loss account	116,946	132,860
Change in defined benefit obligation:		
Opening obligations at April 1	500,636	397,433
Service cost	71,994	63,056
Interest cost	40,317	34,272
Actuarial loss	46,119	59,557
Liability assumed on transfer of employee	6,741	-
Benefits paid	(72,514)	(53,682)
Present value of the defined benefit obligations at March 31 (A)	593,293	500,636
Change in Plan Asset:		
Opening plan assets, at fair value at April 1	476,280	301,856
Expected return on plan assets	37,164	23,009
Actuarial gain	4,319	10,794
Contributions	102,826	194,303
Assets acquired on transfer of employee	6,741	-
Benefits paid	(72,514)	(53,682)
Fair value of plan assets at March 31 (B)	554,816	476,280
Cost for the year:		
Service cost	71,994	63,056
Interest cost	40,317	34,272
Expected return on plan assets	(37,164)	(23,009)
Actuarial loss	41,800	48,763
Past service cost	-	9,778
Total net cost recognised as employee remuneration in Revenue/Profit and loss account	116,947	132,860
Investment details of plan assets:		
Plan assets invested in insurer managed funds	100.0%	100.0%
Fund earning rate	9.0%	10.0%
Asset allocation:		
- Debentures and bonds	35.3%	31.5%
- Fixed deposits	18.7%	17.8%
- Government securities	14.2%	19.5%
- Equity shares	15.8%	15.3%
- Money market instruments	11.8%	10.5%
- Others	4.2%	5.4%
Total	100.0%	100.0%
Assumptions:		
Discount rate	8.7%	7.8%
Salary escalation rate *		

Particulars	Year ended	
	March 31, 2014	March 31, 2013
Grade I and II	5.0%	5.0%
Grade III and above		
- Year 1	8.0%	10.0%
- Year 2 to 3	8.0%	8.0%
- Year 4 to 6	8.0%	7.0%
- Year 7 onwards	8.0%	5.0%
Estimated rate of return on plan assets #	7.5%	7.5%
Expected future contribution from employer for next financial year	120,000	150,000

* Salary escalation rate considered in valuation take into account impact of inflation, seniority, promotion and other factors impacting future salary cost.

Expected rate of return on plan assets is based on our expectation of the average long-term rate of return expected on investments of fund during the estimated term of obligations.

Experience adjustments on gratuity provisioning

Particulars	Period ended					(₹ '000)
	March 31, 2014	March 31, 2013	March 31, 2012	March 31, 2011	March 31, 2010	
Defined benefit obligation	593,293	500,636	397,433	328,569	261,481	
Plan assets	554,816	476,280	301,856	204,073	233,791	
Surplus/(deficit)	(38,477)	(24,356)	(95,577)	(124,496)	(27,690)	
Experience adjustments						
- on plan liabilities	26,710	49,715	24,870	38,548	1,650	
- on plan assets	4,319	10,794	6,835	(20,827)	4,158	

Provident fund

Provident fund benefits are aimed at providing security to staff members and their dependents on retirement, disability or death. Both employee and the company contribute an equal percentage of the basic salary a part of which goes to the fund, and balance portion is contributed to the government administered pension fund. The provident fund is managed by ICICI Prudential Life Insurance Company Employees' Provident Fund Trust.

The minimum rate at which the annual interest is payable by the trust to members is prescribed by the Government. The Company has an obligation to make good the shortfall, if any, between the Government prescribed rate and actual return earned by the provident fund.

As there is net surplus in the plan, no liability needs to be provided for in the books of accounts of the Company.

The assumptions used in actuarially valuing the defined benefit obligations of interest rate guarantee are as follows:

Particulars	March 31, 2014	March 31, 2013
Discount rate for the term of the obligation	8.7%	7.8%
Average historic yield on the investment portfolio	8.9%	8.9%
Discount rate for the remaining term to maturity of the investment portfolio	8.9%	8.0%
Expected investment return	8.7%	8.7%
Guaranteed rate of return	8.8%	8.5%

(c) Other long term benefits

Long term incentive scheme

Liability for the scheme is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is

same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

Particulars	March 31, 2014	March 31, 2013
Discount rate per annum	8.7%	7.8%

Compensated absence

Liability for compensated absence for employees is determined based on actuarial valuation which has been carried out using the projected accrued benefit method which is same as the projected unit credit method in respect of past service. The assumptions used for valuation are:

Particulars	March 31, 2014	March 31, 2013
Discount rate per annum	8.7%	7.8%
Salary escalation rate (per annum)		
Grade I and II	5.0%	5.0%
Grade III and above		
- Year 1	8.0%	10.0%
- Year 2 to 3	8.0%	8.0%
- Year 4 to 6	8.0%	7.0%
- Year 7 onwards	8.0%	5.0%

Leave accumulation policy of the Company is given below:

Criteria	Grade I-IV	Grade V and above
Employment upto 5 years	NA	60 days
Employment more than 5 years	60 days	90 days

While computing liability, 2% leave availment has been assumed for each subsequent year following the valuation date.

3.14. Employee Stock Option Scheme ("ESOS")

The Company Employees Stock Option Scheme (2005) ("ESOS 2005") is approved by the Shareholders of the Company and administered by the Board Compensation and Nominations Committee. There are presently six tranches granted under the Company Employee Stock Option Scheme (ESOS) by name Founder I, 2004-05, 2005-06, 2006-07, Founder II and 2007-08. ESOS 2005 permits the grant of share options up to 3% of the issued capital of Company. The maximum number of options that can be granted to any eligible employee is restricted to 1% of the issued capital.

Options are granted with an exercise price which is computed based on the new business achieved profits (NBAP) applying a suitable multiple, consistent with the industry and Company context. The exercise price was finalised by the Board Compensation and Nominations Committee in concurrence with the Board of Directors of the Company. The salient features of tranches issued are as stated below:

Date of grant	Founder I	2004-05	2005-06	2006-07 Founder II	2007-08
	March 28, 2005	April 25, 2005	April 26, 2006	April 24, 2007	April 25, 2008
Number of options granted	2,662,500	3,782,400	4,633,250	6,534,675 (2006-07) 470,000 (Founder II)	6,101,000
Graded Vesting Period					
1st Year	50% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
2nd Year	25% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
3rd Year	25% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
4th Year	-	25% of options granted	25% of options granted	25% of options granted	25% of options granted
Maximum term of options granted	Later of the tenth anniversary of the date of grant of options or the fifth anniversary of the date of vesting of options				
Mode of settlement	Equity				

Exercise price of all the options outstanding as at March 31, 2014 for Founder I (2003-04) scheme, 2004-2005 scheme, 2005-06 scheme, 2006-07 scheme, Founder II and 2007-08 scheme is ₹ 30, ₹ 42, ₹ 70, ₹ 130, ₹ 130 and ₹ 400 respectively.

A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

Particulars	March 31, 2014	March 31, 2013
Outstanding at the beginning of the year	12,287,604	12,778,898
Add: Granted during the year	-	-
Less: Forfeited/lapsed during the year	(2,087,905)	(401,169)
Less: Exercised during the year	(330,501)	(90,125)
Outstanding at the end of the year	9,869,198	12,287,604
Exercisable at the end of the year	9,869,198	12,287,604

During the year, the Company has recognised a compensation cost of ₹ Nil (Previous year: ₹ Nil) as the intrinsic value of the options.

For the year ended March 31, 2014 there would have been no impact on the Revenue account and Profit & Loss account had the Company followed the fair value method for valuing its options. For the year ended March 31, 2013 there would have been an additional cost of ₹ 2,416 thousand under the fair value method. Accordingly, the profit after tax for the year ended March 31, 2013 would have been at ₹ 14,956,976 thousand. Consequently, the Company's basic earnings per share would have been at ₹ 10.47 and diluted earnings per share would have been at ₹ 10.44 for the year ended March 31, 2013.

The weighted average price of options exercised during the year is ₹ 69.3 (year ended March 31, 2013: ₹ 70.0). The weighted average remaining contractual life of options outstanding at the end of the year is as follows:

Exercise price range (in ₹)	At March 31, 2014		At March 31, 2013	
	Options outstanding	Weighted average remaining contractual life (in years)	Options outstanding	Weighted average remaining contractual life (in years)
30	113,390	1.0	90,640	2.0
42	663,385	1.1	730,688	2.1
70	2,077,290	2.1	2,444,492	3.1
130	3,597,508	3.1	4,537,691	4.1
400	3,417,625	4.1	4,484,093	5.1
Total	9,869,198	3.0	12,287,604	4.1

3.15. Foreign exchange gain/loss

Transactions in foreign currencies are recorded at exchange rate prevailing on the date of transaction. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement is recognised as income or expense, as the case may be. The net foreign exchange loss debited to Revenue account for the year ended March 31, 2014 is ₹ 3,173 thousand (year ended March 31, 2013: loss of ₹ 3,061 thousand).

3.16. Earnings per share

Sr. No.	Particulars	(₹ '000)	
		March 31, 2014	March 31, 2013
I	Net profit/(loss) as per profit and loss account available for equity shareholders for both basic and diluted earnings per equity share of ₹ 10 each	15,655,897	14,958,350
II	Weighted average number of equity shares for earnings per equity share		
(a)	For basic earnings per equity share	1,429,053,739	1,428,876,063
(b)	For diluted earnings per equity share		
	Number of equity shares for basic earnings per equity share as per (II) (a)	1,429,053,739	1,428,876,063
	Add: Weighted average outstanding employee stock options deemed to be issued for no consideration	3,089,612	3,749,508
	Weighted number of equity shares for diluted earnings per equity share	1,432,143,351	1,432,625,571
III	Earnings per equity share		
	Basic (in ₹)	10.96	10.47
	Diluted (in ₹)	10.93	10.44

3.17. The Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

There are no payments made to or dues outstanding to Micro, Small and Medium Enterprises beyond the timelines prescribed by the Act (March 31, 2013: ₹ Nil).

As per our report of even date attached.

For **S.R.BATLIBOI & CO. LLP**
Chartered Accountants
ICAI Firm Registration No.301003E

For **S.B.Billimoria & Co.**
Chartered Accountants
ICAI Firm Registration No.101496W

Chanda Kochhar
Chairperson

V. Sridar
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

per **Shrawan Jalan**
Partner
Membership No. 102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Sandeep Batra
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanulla Khan
Company Secretary

Place : Mumbai
Date : April 22, 2014

For and on behalf of the Board of Directors

3.18. Dividend

The Board of Directors of the Company have during the year approved and paid an interim dividend aggregating to ₹ 7,931,517 thousand (Previous year: ₹ 3,429,335 thousand).

The total interim dividend appropriation for the year amounted to ₹ 9,279,478 thousand including corporate dividend tax of ₹ 1,347,961 thousand (Previous year: ₹ 3,985,659 thousand including corporate dividend tax of ₹ 556,324 thousand).

The Board of Directors have also proposed a final dividend of ₹ 3,001,437 thousand (Previous year: ₹ 1,413,959 thousand).

These dividends were declared from current year's profit and the Company has transferred 10% of current year's profit amounting to ₹ 1,566,656 thousand to General Reserves (Previous year: ₹ 1,495,939 thousand) as required by the Companies (Transfer of Profits to Reserves) Rules, 1975.

3.19. Debit balance in Profit & Loss account

In accordance with IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002, debit balance in Profit and Loss account carried to Balance Sheet has been shown as deduction from General reserve to the extent of ₹ 4,446,769 thousand (Previous year: ₹ 2,880,113 thousand) and the balance ₹ 5,900,093 thousand (Previous year: ₹ 8,764,981 thousand) is shown in the Balance Sheet under application of funds.

3.20. Previous year comparatives

Previous period's figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

NEW BUSINESS PROFIT REPORTING

for the financial year ended March 31, 2014

INTRODUCTION

Life insurance policies when sold usually result in an accounting loss in the first policy year. This is called New Business Strain and it arises largely due to the acquisition costs associated with selling insurance and the prudent margin in the reserving basis. Measuring sales performance using statutory profit/loss figures then becomes paradoxical as higher sales result in bigger losses. This also does not take into account the actual value created by the sale, which will accrue to the Company over the life of the policy. To overcome these issues, New Business Profit (NBP) is used to measure sales performance and value created by new business sales.

DEFINITION

NBP is a measure of the economic value of the new business written during a defined period. It is measured as the present value of the future profits for the Shareholders on account of new business sales, based on a given set of assumptions, net of the accounting loss recognised on sale. Actual experience could differ from these assumptions especially in respect of expense overruns at inception.

NBP has been calculated net of tax after providing for the cost of capital that would be required to support the business. The cost of capital is calculated as the present value of the increase in solvency capital along with the net of tax interest earned on the solvency capital, at the Risk Discount Rate (RDR).

BASIS OF PREPARATION

NBP incorporates best estimate assumptions of future rates of investment returns, policy discontinuances, mortality, expenses, inflation, taxation, bonus rates and statutory valuation bases.

ECONOMIC ASSUMPTIONS

The Company follows an active approach to setting the basis of economic assumptions. The economic assumptions used for calculation of NBP are as follows:

Particulars	FY2013	FY2014
Inflation	6.85%	7.06%
Investment returns by asset class		
- Cash	7.35%	7.56%
- Medium term G. sec	8.35%	8.56%
- Long term G. sec	8.85%	9.06%
- Corporate bonds (AAA rated)	9.30%	9.51%
- Equity	13.70%	13.91%
Risk discount rate	13.70%	13.91%

Taxation at the current rate of 12.5% (plus applicable surcharge and education cess) is assumed to apply to life and health business throughout the projection period. The pensions business is assumed to be tax exempt.

RESULTS

Particulars	FY2014	
	FY2013	FY2014
NBP	5,294	4,273

(₹ million)

SENSITIVITY

The sensitivity of the NBP to the economic assumptions is given below:

Particulars	FY2014		
	Base Case	+1%	-1%
Risk free rate	4,273	4,371	4,159
Risk discount rate	4,273	3,899	4,679

(₹ million)

GLOSSARY OF TERMS

ANNUALISED PREMIUM EQUIVALENT (APE)

A measure of new business activity that is calculated as the sum of annualised regular premiums from new business plus ten percentage of single premiums from new business written during the period.

AFFILIATED INVESTMENTS

Investments made to parties related to the insurer.

ANNUITY BUSINESS

It means the business of effecting contracts to pay annuities on human life but does not include contracts under pension business. Annuities provides for a series of payments to be made at regular intervals in return for a certain sum paid upfront.

A deferred annuity is a contract to pay out regular amounts of benefit provided to the annuitant at the end of the deferred period (the vesting date) when annuity payment commences for a specified period of time such as number of years or for life.

An immediate annuity is a contract to pay out regular amounts of benefit wherein the contract commences payments, immediately after the contract is concluded.

ASSET-LIABILITY MANAGEMENT

It refers to the management of an insurer's assets with specific reference to the characteristics of its liabilities so as to optimize the balance between risk and return. It is the ongoing process of formulating, implementing, monitoring and revising strategies related to assets and liabilities to achieve an insurer's financial objective, given the insurer's risk tolerance and other constraints.

BASIC EARNING PER SHARE

Net profit after tax divided by weighted average number of equity shares outstanding during the year.

BONUSES

Bonuses refer to the non-guaranteed benefit added to the participating life insurance policies and are the way in which policyholders receive their share of the profits of the policies.

BOOK VALUE PER SHARE

Capital plus reserves divided by outstanding number of equity shares.

CLAIMS ACCEPTANCE RATIO

Ratio of insurance claims accepted to claims submitted.

CREDIT RISK

The risk of loss if another party fails to meet its obligations, or fails to do so in timely fashion.

DEATH BENEFIT

The amount of benefit which is payable on death as specified in the policy document. This is stated at the inception of the contract.

ENDOWMENT BUSINESS

It is a contract to pay benefit on the life assured surviving the stipulated date or on death of the life assured before maturity.

EXPENSE RATIO

Total expenses including commission divided by total premium less 90% of single premium.

FIRST YEAR PREMIUM

Insurance premium that is due in the first policy year of a life insurance contract.

GRIEVANCE RATIO

Number of grievances divided by policies issued in the same period (per 10,000).

HEALTH INSURANCE BUSINESS

It means the effecting of contracts which provide sickness benefits or medical, surgical or hospital expense benefits, whether in-patient or out-patient, on an indemnity, reimbursement, service, pre-paid, hospital or other plans basis, including assured benefits and long-term care.

IN-FORCE

An insurance policy or contract reflected on records that has not expired, matured or otherwise been surrendered or terminated.

INSURANCE PENETRATION & DENSITY

Penetration - Insurance premium as % of GDP. Density - Insurance premium per unit of population. Both are parameters used to compare extent of insurance across economies.

INSURANCE PREMIUM

It is the consideration the policyholder will have to pay in order to secure the benefits offered by the insurance policy.

INVESTMENT LINKED PRODUCTS OR UNIT LINKED PRODUCTS

A life insurance contracts or health insurance contracts under which benefits are wholly or partly to be determined by reference to the value of underlying assets or any approved index.

INVESTMENT YIELD

A measure of the income received from an investment compared to the price paid for the investment. Normally expressed as a percentage.

LAPSE

A life insurance contract lapses if the policyholder does not pay the premiums within the stipulated period.

LIFE INSURANCE BUSINESS

Life insurance business means the business of effecting contracts of insurance upon human life, including any contract whereby the payment of money is assured on death (except death by accident only) or the happening of any contingency dependent on human life.

MATHEMATICAL RESERVES

Mathematical reserves mean the provision made by an insurer to cover liabilities arising under or in connection with policies or contracts for life insurance business. Mathematical reserves also include specific provision for adverse deviations of the bases, such as mortality and morbidity rates, interest rates, and expense rates, and any explicit provisions made, in the valuation of liabilities, in accordance with the regulations made by the Authority for this purpose.

MATURITY BENEFIT

The amount of benefit which is payable on maturity i.e. at the end of the term, as specified in the policy document. This is stated at the inception of the contract.

MORBIDITY RATE

It is a measure of number of persons belonging to a particular group, categorized according to age or some other factor such as occupation, will suffer a disease, illness, injury, or sickness.

MORTALITY CHARGES

Mortality charges are the risk charges that are levied on the life cover part to provide the protection benefit to the policyholder.

MORTALITY RATE

A measure of the number of deaths, varying by such parameters as age, gender and health, used in pricing and computing liabilities for future policyholders of life and annuity products, which contain mortality risks.

NET ASSET VALUE (NAV)

It is the value of each unit of the fund on a given day.

NET PREMIUM

Life Insurance premium net of reinsurance premium ceded to third-party reinsurance.

NEW BUSINESS STRAIN

Life insurance policies when sold usually result in an accounting loss in the first policy year. This is called New Business Strain and it arises largely due to the acquisition costs associated with selling insurance and the prudent margin in the reserving basis.

NON LINKED BUSINESS

Life or health insurance contracts other than linked business. Also called as Conventional/Traditional business.

NON-PARTICIPATING PRODUCT/POLICY

A life insurance policy where the policyholder is not entitled to a share of the Company's profits and surplus, but receives certain guaranteed benefits. Examples include pure risk policies such as fixed annuities, term insurance, critical illness and unit-linked insurance contracts.

PAID UP VALUE

It is one of the non-forfeiture options given to the policyholder in case of premium default. In this option, the sum assured is proportionately reduced to an amount which bears the same ratio to the full sum assured as the number of premiums actually paid bears to the total number originally payable in the policy.

PARTICIPATING PRODUCT/POLICIES

A life insurance policy where the policyholder is entitled to a share of the surplus.

PENSION BUSINESS

Pension business includes business of effecting contracts to manage investments of pension funds or superannuation schemes or contracts to pay annuities that may be approved by the IRDA in this behalf.

PERSISTENCY RATIO

It is the percentage of life insurance policies remaining in force. In other words, it is the percentage of policies that have not lapsed.

POLICY LIABILITIES

The policy liabilities under an insurance contract are the benefits an insurance company has contractually agreed to pay to the policyholders, plus its future expenses less future premiums.

REGULAR PREMIUM PRODUCT

Life insurance product which requires regular periodic payment of premium.

REINSURANCE

Reinsurance contract is an insurance contract between one insurance company (cedant) and another insurance company (reinsurer) to indemnify against losses on one or more contracts issued by the cedant in exchange for a consideration (the premium). The intent of reinsurance is for an insurance company to reduce the risks associated with underwritten policies by spreading risks across alternative institutions.

REINSURANCE CEDED PREMIUM

Premium paid by one insurance company to other (the "reinsurer") to reduce the risks associated with underwritten policies by spreading risks across alternative institutions.

RENEWAL PREMIUM

Life insurance premiums falling due in the years subsequent to the first year of the policy.

RETAIL WEIGHTED RECEIVED PREMIUM

Premiums actually received by the insurers from individual customers (excluding accrued/due but not paid) and weighted at ten percentage for single premiums.

REQUIRED SOLVENCY MARGIN, AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Every insurer is required to maintain an excess of the value of assets over the amount of liabilities of not less than an amount prescribed by the IRDA, which is referred to as a Required Solvency Margin. The actual excess of assets over liabilities maintained by the insurer is termed as Available Solvency Margin. The ratio of Available Solvency Margin to the Required Solvency Margin is called as Solvency margin.

RIDER

A supplemental plan that can be attached to a basic insurance policy, with payment of additional premium.

SINGLE PREMIUMS

Single premium policies of insurance are those that require only a single lump sum payment from the policyholder.

SUM ASSURED

Sum Assured is the amount of money for which the insurance is taken.

SURRENDER

The termination of a life insurance policy at the request of the policyholder after which the policyholder receives the cash surrender value, if any, of the contract.

SURVIVAL BENEFIT

The amount of benefit which is payable at specific interval, on survival to that period, during the period of contract as specified in the policy document. This is stated at the inception of the contract.

TOP-UP PREMIUM

A top-up premium is an amount paid at irregular intervals during the period of contract. This is an additional amount of premium over and above the contractual basic premium charged at the commencement of the contract.

UNDERWRITING

The process by which an insurance company determines whether or not and on what basis it will accept an application for insurance.

UNIT LINKED FUND

Unit linked fund pools together the premiums paid by policyholders and invest in a portfolio of assets to achieve the fund(s) objective. The price of each unit in a fund depends on how the investments in that fund perform. The fund will be managed by the insurer.

ADDITIONAL INFORMATION

CONTACT INFORMATION

At ICICI Prudential Life Insurance Company Limited, we believe that all stakeholders and customers should have access to complete information regarding the Company, its products, its position, etc.

The ICICI Prudential Life Insurance website: www.icicprulife.com serves as an easy mode of communication for all customers/stakeholders.

Customers/stakeholders can also contact us as follows:

WRITE TO US

ICICI Prudential Life Insurance Company Ltd.

Vinod Silk Mills Compound,

Chakravarthy Ashok Road, Ashok Nagar,

Kandivali (East), Mumbai 400101

CALL US

1860 266 7766

When calling our customer service do not prefix + or 91 or 00 before the number.

Timings : 24 x 7 for claimants; 9 am to 9 pm IST, Monday to Saturday (except national holidays). Customers within India are advised not to prefix + or 91 or 00 before the number. Customers outside India can call us on our international Customer Service Helpline : +91-22-61930777.

Charges as applicable

EMAIL US

Customer: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to lifeline@icicprulife.com from your registered Email ID.

NRI Customers: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to eliteservice@icicprulife.com from your registered Email ID.

Group Customers: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to grouplife@icicprulife.com

Group Annuity Customers: To know more about our group annuity policy or for any request, queries or suggestions about our services and products, please write to myannuity@icicprulife.com

Group Superannuation Customers: To know more about our group superannuation policy or for any request, queries or suggestions about our services and products, please write to mysuperannuation@icicprulife.com

Online Customers: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to buyonline@icicprulife.com

WALK INTO ANY OF OUR OFFICES

You could walk into any of our offices located across the country, details of which can be obtained from branch locator section on our website: www.icicprulife.com

VISION AND VALUES

To be the dominant Life, Health & Pension player, built on trust by world class people & service

Customer First

Service excellence towards Internal and External customers

- I will always deliver on my promise to the customer
 - I will proactively seek the voice of the customer and act on it
 - I will keep customer interest central to all my decisions
 - I will be responsive to customer needs
-

Boundaryless

I will treat organisation agenda as paramount

- I will contribute and offer support across functions to ensure organisation success
 - I will listen to and give due consideration to contributions from colleagues
 - I commit to support and develop my team members
-

Humility

Openness to change and learn

- I will be open to new ideas and learn from others
 - I will freely seek and share knowledge with others
 - I will take responsibility for my mistakes and learn from them
 - I will treat all employees with respect and dignity
 - I will not create fear of authority
-

Passion

Demonstrates infectious energy and enthusiasm

- I will strive to deliver results despite constraints and hurdles
 - I will continually raise the bar in all I do
 - I will demonstrate flexibility and purpose in adapting to change
 - I will strive for quality and excellence in what I do
-

Integrity

What I do when nobody is watching me

- I will be fair and equitable to all stakeholders
 - I will stand up honestly and fearlessly for what is right
 - I will not compromise the future for the present
 - I will achieve business results by being ethical
-



ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

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Tel. +91 22 4039 1600 or visit us at www.iciciprulife.com