

FORM L-2-A-PL

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

Shareholders' Account (Non-Technical Account)

(Rs. '000)

Particulars	Schedule	March 31, 2008	March 31, 2007
Amounts transferred from Policyholders' account (Technical account)		21,168	346,062
Income from investments			
(a) Interest, Dividend & Rent - Gross		117,134	267,100
(b) Profit on sale/redemption of investments		535,320	100,668
(c) Loss on sale/redemption of investments		(29,892)	(35,928)
Other income		-	-
TOTAL (A)		643,730	677,902
Expenses other than those directly related to the insurance business		11,632	14,622
Bad debts written-off		-	-
Amounts transferred to Policyholders' account (Technical account)		16,063,495	7,579,972
Provisions (other than taxation)			
(a) For diminution in value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
TOTAL (B)		16,075,127	7,594,594
(Loss) before Tax		(15,431,397)	(6,916,692)
Provision for Taxation			
- Deferred tax		1,480,770	427,620
Profit / (Loss) after Tax		(13,950,627)	(6,489,072)
APPROPRIATIONS			
(a) Balance at the beginning of the year		(16,016,980)	(9,527,908)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts		-	-
Profit/(Loss) carried to Balance Sheet		(29,967,607)	(16,016,980)
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS			
Earnings per equity share			
Basic earnings per equity share (Rs.)		(10.28)	(5.28)
Diluted earnings per equity share (Rs.)		(10.28)	(5.28)
Nominal value per equity share (Rs.)		10.00	10.00

Schedules referred to herein form an integral part of the Shareholders' Account.

As per our report of even date attached.

For Walker Chandiok & Co.
Chartered Accountants

For BSR & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. 042423

Akeel Master
Partner
Membership No. 046768

K. V. Kamath
Chairman

M. P. Modi
Director

Shikha Sharma
Managing Director

H. T. Phong
Director

Avijit Chatterjee
Appointed Actuary

C. L. Baradhvaj
Company Secretary

N. S. Kannan
Executive Director

Place : Mumbai
Date : April 25, 2008