

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
FORM L-23-RECEIPT AND PAYMENTS SCHEDULE FOR THE YEAR ENDED MARCH 31, 2008

(Rs. '000)

Particulars	March 31, 2008	March 31, 2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers :		
Premium & other receipts	155,767,196	91,762,467
Cash paid towards operating activities :		
Expenses & withdrawals	(74,888,209)	(37,780,899)
Reinsurance premium ceded	(206,148)	(113,116)
Advances & deposits	(531,646)	(156,083)
Loan against policies	(1,599)	(29,142)
Taxes paid	(230,711)	(125,014)
Net cash from operating activities (A)	79,908,883	53,558,213
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of fixed assets	3,508	1,356
Purchase of fixed assets	(1,348,968)	(1,785,697)
Purchase of investments	(1,514,934,707)	(560,396,884)
Loan	4,058	2,996
Margin money	-	-
Sale of investments	1,414,945,308	497,892,317
Interest & dividend received	5,659,929	3,822,552
Net Cash from investing activities (B)	(95,670,872)	(60,463,360)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	889,226	1,273,015
Share premium on capital issued	16,119,025	7,552,136
Net Cash Used In Financing Activities (C)	17,008,251	8,825,151
Net increase In cash and cash equivalents (A+B+C)	1,246,262	1,920,004
Cash and cash equivalents at beginning of the year	4,922,624	3,002,620
Cash and Cash Equivalents at End of the Year	6,168,887	4,922,624

Note:

Cash & cash equivalents at the end of the year includes:

- Cash (Including cheques in hand & stamps in hand)	2,986,791	1,851,229
- Bank Balances & Money at call & short notice	3,182,096	3,071,395
[Including bank balance for linked business of Rs.3,807,269 (Previous Year: Rs. 98,797)]	<u>6,168,887</u>	<u>4,922,624</u>

As per our report of even date attached

For Walker, Chandok & Co.
Chartered Accountants

For BSR & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. 042423

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

K. V. Kamath
Chairman

M. P. Modi
Director

H. T. Phong
Director

C. L. Baradhvaj
Company Secretary

Shikha Sharma
Managing Director

N. S. Kannan
Executive Director

Place : Mumbai
Date : April 25, 2008