

## FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2001

## CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2010

(Rs. '000)

Particulars	Schedule	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned – net</b>													
(a) Premium	1	3,286,919	206,068	336,568	444,533	2,687,160	565,635	240,740	50,193,621	48,584,809	882,897	5,802,679	113,231,629
(b) Reinsurance ceded		(1,855)	(42)	-	-	(367,277)	-	(61,740)	(41,288)	(189)	(162,832)	(354)	(635,577)
<b>Income from Investments</b>													
(a) Interest, Dividend & Rent - Gross		1,152,753	282,590	15,332	16,543	240,841	418,891	7,615	5,780,018	4,570,326	39,896	1,900,631	14,425,436
(b) Profit/(loss) on sale/redemption of investments		881,642	200,280	2,189	2,726	18,176	22,307	176	31,266,948	16,468,263	70,820	886,300	49,819,827
(c) Unrealised gain/(loss)		-	-	-	-	-	-	-	5,266,461	10,218,537	54,838	(17,005)	15,522,831
(d) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	(244,652)	(261,336)	1,410	(12,982)	(517,560)
<b>Other income:</b>													
Contribution from the Shareholders' account		-	-	2,640	5,975	496,989	-	58,556	-	-	105,298	-	669,458
Fees and charges		26,234	1,301	-	-	1,383	-	732	10,858	809	48	7	41,372
Miscellaneous income		2,014	31	26	26	562	48	251	11,411	14,345	831	1,296	30,841
<b>Total (A)</b>		<b>5,347,707</b>	<b>690,228</b>	<b>356,755</b>	<b>469,803</b>	<b>3,077,834</b>	<b>1,006,881</b>	<b>246,330</b>	<b>92,243,377</b>	<b>79,595,564</b>	<b>993,206</b>	<b>8,560,572</b>	<b>192,588,257</b>
Commission	2	320,327	3,930	-	-	343,388	462	21,453	1,650,964	1,538,810	65,459	216	3,945,009
Operating expenses related to Insurance business	3	934,460	15,152	938	637	810,302	23,970	122,142	6,135,022	7,417,062	377,333	187,625	16,024,643
Provision for taxation (Fringe benefits tax)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>1,254,787</b>	<b>19,082</b>	<b>938</b>	<b>637</b>	<b>1,153,690</b>	<b>24,432</b>	<b>143,595</b>	<b>7,785,986</b>	<b>8,955,872</b>	<b>442,792</b>	<b>187,841</b>	<b>19,969,652</b>
Benefits paid (Net)	4	522,386	109,618	13,781	1,722	311,270	397,336	95,563	58,250,939	19,579,052	84,524	2,578,300	81,944,491
Interim Bonus Paid		167	3	-	-	-	-	-	-	-	-	-	170
Change in valuation of liability in respect of life policies		3,597,443	534,715	342,472	467,444	1,694,873	536,588	16,833	21,667,189	50,967,057	483,263	5,487,492	85,795,369
Transfer to Linked Fund		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>4,119,996</b>	<b>644,336</b>	<b>356,253</b>	<b>469,166</b>	<b>2,006,143</b>	<b>933,924</b>	<b>112,396</b>	<b>79,918,128</b>	<b>70,546,109</b>	<b>567,787</b>	<b>8,065,792</b>	<b>167,740,030</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(27,076)</b>	<b>26,810</b>	<b>(436)</b>	<b>-</b>	<b>(81,999)</b>	<b>48,525</b>	<b>(9,661)</b>	<b>4,539,263</b>	<b>93,583</b>	<b>(17,373)</b>	<b>306,939</b>	<b>4,878,575</b>
Tax credit / (charge) - Refer note 7		3,835	-	436	-	81,999	(6,872)	9,661	(927,908)	-	17,373	(43,470)	(864,946)
<b>SURPLUS/ (DEFICIT) AFTER TAX</b>		<b>(23,241)</b>	<b>26,810</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,653</b>	<b>-</b>	<b>3,611,355</b>	<b>93,583</b>	<b>-</b>	<b>263,469</b>	<b>4,013,629</b>
<b>APPROPRIATIONS</b>													
Transfer to Shareholders' account		-	-	-	-	-	41,653	-	4,535,945	357,502	-	263,469	5,198,569
Balance being funds for future appropriations		(23,241)	26,810	-	-	-	-	-	(924,590)	(263,919)	-	-	(1,184,940)
<b>Total (D)</b>		<b>(23,241)</b>	<b>26,810</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,653</b>	<b>-</b>	<b>3,611,355</b>	<b>93,583</b>	<b>-</b>	<b>263,469</b>	<b>4,013,629</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>													
Opening Balance as at April 1, 2010		932,996	459,604	-	-	-	-	-	6,451,308	4,480,257	-	-	12,324,165
Add: Current year appropriations		(23,241)	26,810	-	-	-	-	-	(924,590)	(263,919)	-	-	(1,184,940)
<b>Balance Carried forward to Balance Sheet</b>		<b>909,755</b>	<b>486,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,526,718</b>	<b>4,216,338</b>	<b>-</b>	<b>-</b>	<b>11,139,225</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>	16												

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

**For Walker, Chandio & Co**  
Chartered Accountants  
Firm Registration No.001076N

**For B S R & Co.**  
Chartered Accountants  
Firm Registration No.101248W

For and on behalf of the Board of Directors

**Khushroo B. Panthaky**  
Partner  
Membership No. F-42423

**Akeel Master**  
Partner  
Membership No. 046768

**Avijit Chatterjee**  
Appointed Actuary

**Chanda D. Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

Place : Mumbai  
Date : January 20, 2011

**Sanaula Khan**  
Company Secretary

**Sandeep Bakhshi**  
Managing Director and CEO

**K. Ramkumar**  
Director

**Puneet Nanda**  
Executive Director

## FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
 Registration number and date of registration with the IRDA : Regn.No. 106 dated 24.11.2000

## CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2009

## Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Sch	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned – net</b>													
(a) Premium	1	2,537,845	214,980	22,500	51,093	1,118,024	666,558	376,292	49,589,419	44,511,633	813,353	5,164,248	105,065,945
(b) Reinsurance ceded		(2,222)	(58)	-	-	(178,175)	-	(92,882)	(42,520)	(292)	(99,469)	(258)	(415,876)
<b>Income from Investments</b>													
(a) Interest, Dividend & Rent - Gross		902,135	236,458	917	2,269	235,019	385,851	7,968	4,736,872	2,655,324	24,632	1,373,910	10,561,355
(b) Profit/(loss) on sale/redemption of investments		76,403	28,730	383	1,525	78,171	200,806	2,108	15,710,573	6,539,743	76,167	940,230	23,654,839
(c) Unrealised gain/(loss)		-	-	-	-	-	-	-	84,745,126	44,437,952	60,469	1,556,018	130,799,565
(d) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	(384,889)	(20,469)	933	19,823	(384,602)
<b>Other Income:</b>													
Contribution from the Shareholders' account		-	-	1,315	778	-	-	120,602	-	837,815	634,451	-	1,594,961
Appropriation / Expropriation Income		-	-	-	-	-	-	-	-	-	-	-	-
Linked income		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		19,363	1,242	-	-	1,253	-	846	10,808	1,142	4	-	34,658
Miscellaneous income		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>		<b>3,633,824</b>	<b>481,382</b>	<b>25,115</b>	<b>55,665</b>	<b>1,284,292</b>	<b>1,263,218</b>	<b>414,934</b>	<b>154,385,389</b>	<b>98,962,848</b>	<b>1,510,540</b>	<b>9,083,971</b>	<b>270,910,845</b>
Commission	2	145,583	3,803	-	-	90,193	312	66,666	1,975,791	1,534,613	108,815	27	3,925,803
Operating expenses related to Insurance business	3	357,616	10,283	290	658	499,832	3,040	240,721	10,348,246	5,284,980	858,705	185,487	17,789,858
Provision for taxation (Fringe benefit tax)		(801)	(10)	-	-	(252)	(3)	(199)	(23,393)	(5,564)	(336)	-	(30,558)
<b>Total (B)</b>		<b>502,398</b>	<b>14,076</b>	<b>290</b>	<b>658</b>	<b>589,773</b>	<b>3,349</b>	<b>307,188</b>	<b>12,300,644</b>	<b>6,814,029</b>	<b>967,184</b>	<b>188,514</b>	<b>21,685,103</b>
Benefits paid (Net)	4	414,515	111,272	-	-	503,913	370,679	120,568	35,164,020	6,477,220	36,335	1,576,329	44,774,851
Interim Bonus Paid		-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		2,447,054	312,450	24,825	55,007	84,904	749,156	(12,822)	102,542,087	82,674,181	507,021	7,204,588	196,588,451
<b>Total (C)</b>		<b>2,861,889</b>	<b>423,722</b>	<b>24,825</b>	<b>55,007</b>	<b>588,817</b>	<b>1,119,838</b>	<b>107,748</b>	<b>137,706,107</b>	<b>89,181,401</b>	<b>543,386</b>	<b>8,780,917</b>	<b>241,383,302</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>169,557</b>	<b>43,554</b>	<b>-</b>	<b>-</b>	<b>75,702</b>	<b>130,031</b>	<b>-</b>	<b>4,358,638</b>	<b>2,997,418</b>	<b>-</b>	<b>87,540</b>	<b>7,862,440</b>
<b>APPROPRIATIONS</b>													
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		169,557	43,554	-	-	75,702	130,031	-	4,358,638	2,997,418	-	87,540	7,862,440
Funds available for future appropriations - Policyholders		152,801	39,199	-	-	-	-	-	-	-	-	-	191,800
Funds available for future appropriations - Shareholders		16,956	4,355	-	-	-	-	-	-	-	-	-	21,311
<b>Total (D)</b>		<b>169,557</b>	<b>43,554</b>	<b>-</b>	<b>-</b>	<b>75,702</b>	<b>130,031</b>	<b>-</b>	<b>4,358,638</b>	<b>2,997,418</b>	<b>-</b>	<b>87,540</b>	<b>7,862,440</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>													
Opening Balance as at April 1, 2009		1,259,163	323,563	-	-	-	-	-	4,085,702	1,504,909	-	-	7,173,337
Add: Funds for future appropriation transferred from Shareholders' (Profit & Loss) account		-	-	-	-	-	-	-	-	-	-	-	-
Add: Current year appropriations		169,557	43,554	-	-	75,702	130,031	-	4,358,638	2,997,418	-	87,540	7,862,440
<b>Balance Carried forward to Balance Sheet</b>		<b>1,428,720</b>	<b>367,117</b>	<b>-</b>	<b>-</b>	<b>75,702</b>	<b>130,031</b>	<b>-</b>	<b>8,444,340</b>	<b>4,502,327</b>	<b>-</b>	<b>87,540</b>	<b>15,038,777</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>	16												

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

**For Walker, Chandlok & Co**  
 Chartered Accountants  
 Firm Registration No.001076N

**For B S R & Co.**  
 Chartered Accountants  
 Firm Registration No.101248W

**For and on behalf of the Board of Directors**

**Khushroo B. Panthaky**  
 Partner  
 Membership No. F-42423

**Akshel Master**  
 Partner  
 Membership No. 046768

**Avijit Chatterjee**  
 Appointed Actuary

**Chanda D. Kochhar**  
 Chairperson

**Keki Dedleeth**  
 Director

Place : Mumbai  
 Date : January 20, 2011

**Sanaulla Khan**  
 Company Secretary

**Sandeep Bakshani**  
 Managing Director and CEO

**K. Ramkumar**  
 Director

**Puneet Nanda**  
 Executive Director

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Registration number and date of registration with the IRDA : Regn.No. 106 dated 24.11.2000

**CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2010**  
**Policyholders' Account (Technical Account)**

(Rs. '000)

Particulars	Schedule	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned – net</b>													
(a) Premium	1	1,458,416	80,970	60,226	172,813	1,717,420	194,433	90,264	22,690,726	12,000,432	244,176	1,849,609	40,559,485
(b) Reinsurance ceded		(610)	(13)	-	-	(246,644)	-	(19,456)	(13,852)	(61)	(54,894)	(146)	(335,676)
<b>Income from Investments</b>													
(a) Interest, Dividend & Rent - Gross		404,404	97,672	6,197	7,882	82,129	144,592	2,523	1,531,842	1,293,136	12,380	688,455	4,271,212
(b) Profit/(loss) on sale/redemption of investments		872,580	197,976	(1)	(1)	6,724	-	48	11,436,089	7,032,061	37,422	331,666	19,914,564
(c) Loss on sale/redemption of investments		-	-	-	-	-	-	-	-	-	-	-	-
(d) Unrealised gain/(loss)		-	-	-	-	-	-	-	(11,921,562)	(8,960,062)	(55,940)	(408,531)	(21,346,095)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	17,372	(34,073)	632	(18,077)	(34,146)
<b>Other Income:</b>													
Contribution from the Shareholders' account		-	-	2,640	1,524	496,989	-	57,210	-	(1,218,140)	(12,849)	-	(672,626)
Appropriation / Expropriation Income		-	-	-	-	-	-	-	-	-	-	-	-
Linked income		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		9,673	381	-	-	458	-	248	3,700	303	29	7	14,799
Miscellaneous income		880	12	13	13	204	22	95	4,344	4,275	287	587	10,732
<b>Total (A)</b>		<b>2,746,343</b>	<b>376,998</b>	<b>69,076</b>	<b>182,231</b>	<b>2,067,280</b>	<b>339,047</b>	<b>130,932</b>	<b>23,748,689</b>	<b>10,117,871</b>	<b>171,243</b>	<b>2,443,670</b>	<b>42,382,249</b>
Commission	2	191,448	1,403	-	-	309,499	256	8,995	523,101	170,859	12,870	-	1,218,431
Operating expenses related to Insurance business	3	594,289	6,817	871	538	635,660	18,407	64,246	2,500,231	511,274	71,505	44,393	4,448,231
Provision for taxation (Fringe benefits tax)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>786,737</b>	<b>8,220</b>	<b>871</b>	<b>538</b>	<b>945,169</b>	<b>18,663</b>	<b>73,241</b>	<b>3,023,332</b>	<b>682,133</b>	<b>84,375</b>	<b>44,393</b>	<b>6,686,662</b>
Benefits paid (Net)	4	171,615	38,329	8,103	-	87,277	135,093	29,095	17,905,900	6,784,143	19,114	800,640	25,979,309
Interim Bonus Paid		167	3	-	-	-	-	-	-	-	-	-	170
Change in valuation of liability in respect of life policies		2,023,014	350,729	65,993	181,693	1,325,600	194,724	38,035	2,107,380	1,779,327	65,634	1,484,959	9,617,088
Transfer to Linked Fund		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>2,194,796</b>	<b>389,061</b>	<b>74,096</b>	<b>181,693</b>	<b>1,412,877</b>	<b>329,817</b>	<b>67,130</b>	<b>20,013,280</b>	<b>8,663,470</b>	<b>84,748</b>	<b>2,288,699</b>	<b>36,696,667</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(236,190)</b>	<b>(20,283)</b>	<b>(6,882)</b>	<b>-</b>	<b>(300,766)</b>	<b>(9,433)</b>	<b>(9,439)</b>	<b>712,047</b>	<b>872,268</b>	<b>2,120</b>	<b>113,678</b>	<b>1,119,020</b>
Provision for Taxation		-	-	-	-	-	-	-	-	-	-	-	-
Tax credit / (charge) - Refer note 7		33,309	-	1,209	-	112,980	1,336	9,439	(187,875)	-	(2,120)	(16,085)	(47,907)
<b>SURPLUS/ (DEFICIT) AFTER TAX</b>		<b>(201,881)</b>	<b>(20,283)</b>	<b>(4,683)</b>	<b>-</b>	<b>(187,776)</b>	<b>(8,097)</b>	<b>-</b>	<b>524,172</b>	<b>872,268</b>	<b>-</b>	<b>97,493</b>	<b>1,071,213</b>
<b>APPROPRIATIONS</b>													
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' account		-	-	-	-	-	41,653	-	4,535,945	357,502	-	263,469	5,198,569
Balance being funds for future appropriations		(201,881)	(20,283)	(4,683)	-	(187,776)	(49,750)	-	(4,011,773)	514,766	-	(165,976)	(4,127,356)
Funds available for future appropriations - Policyholders		(211,671)	(18,255)	-	-	-	-	-	-	-	-	-	(229,926)
Funds available for future appropriations - Shareholders		(23,519)	(2,028)	-	-	-	-	-	-	-	-	-	(25,547)
<b>Total (D)</b>		<b>(201,881)</b>	<b>(20,283)</b>	<b>(4,683)</b>	<b>-</b>	<b>(187,776)</b>	<b>(8,097)</b>	<b>-</b>	<b>524,172</b>	<b>872,268</b>	<b>-</b>	<b>97,493</b>	<b>1,071,213</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>													
Opening Balance as at October 01, 2010		1,111,636	506,697	4,683	-	187,776	49,750	-	9,538,491	3,701,572	-	165,976	15,266,581
Add: Funds for future appropriation transferred from Shareholders' (Profit & Loss) account		-	-	-	-	-	-	-	-	-	-	-	-
Add: Current quarter appropriations		(201,881)	(20,283)	(4,683)	-	(187,776)	(49,750)	-	(4,011,773)	514,766	-	(165,976)	(4,127,356)
<b>Balance Carried forward to Balance Sheet</b>		<b>909,755</b>	<b>486,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,526,718</b>	<b>4,216,338</b>	<b>-</b>	<b>-</b>	<b>11,139,225</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>	16												

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

**For Walker, Chandlok & Co**  
Chartered Accountants  
Firm Registration No.001076N

**For B S R & Co.**  
Chartered Accountants  
Firm Registration No.101248W

**For and on behalf of the Board of Directors**

**Khushroo B. Pantbhay**  
Partner  
Membership No. F-42423

**Akeel Master**  
Partner  
Membership No. 046768

**Avijit Chatterjee**  
Appointed Actuary

**Chanda D. Koehhar**  
Chairperson

**Keki Dadlani**  
Director

**Sanaulla Khan**  
Company Secretary

**Sandeep Bakshi**  
Managing Director and CEO

**K. Ramkumar**  
Director

**Puneet Nanda**  
Executive Director

Place : Mumbai  
Date : January 20, 2011

## FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Registration number and date of registration with the IRDA : Regn.No. 106 dated 24.11.2000

**CONSOLIDATED CONDENSED REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2009**  
**Policyholders' Account (Technical Account)**

(Rs. '000)

Particulars	Sch	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned – net</b>													
(a) Premium	1	862,555	82,754	2,500	-	490,200	135,077	122,146	18,223,842	17,813,525	286,774	2,274,284	40,293,657
(b) Reinsurance ceded		(757)	(20)	-	-	(80,389)	-	(31,263)	(13,962)	(104)	(43,189)	(9)	(169,693)
<b>Income from investments</b>													
(a) Interest, Dividend & Rent - Gross		322,681	78,263	342	858	77,594	132,682	2,953	1,225,768	742,614	8,597	444,638	3,036,990
(b) Profit/(loss) on sale/redemption of investments		19,325	2,730	383	1,525	3,786	768	798	8,770,472	3,869,322	43,310	221,247	12,933,866
(c) Unrealised gain/(loss)		-	-	-	-	-	-	-	2,227,089	3,147,456	9,004	121,792	5,505,341
(d) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	(616,496)	(174,603)	304	10,820	(779,975)
<b>Other income:</b>													
Contribution from the Shareholders' account		-	-	(8,661)	778	(19,394)	(98,235)	(192,533)	(1,238,350)	805,359	441,668	-	(309,368)
Linked income		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		6,912	379	-	-	403	-	266	4,680	326	4	-	12,970
Miscellaneous income		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>		<b>1,210,716</b>	<b>164,106</b>	<b>(6,490)</b>	<b>3,161</b>	<b>472,200</b>	<b>170,292</b>	<b>(97,633)</b>	<b>28,583,043</b>	<b>26,203,896</b>	<b>746,472</b>	<b>3,072,772</b>	<b>60,523,668</b>
Commission	2	49,210	1,397	-	-	30,632	195	17,105	720,553	691,616	36,895	40	1,547,643
Operating expenses related to Insurance business	3	50,266	(10,210)	(9,944)	54	233,609	(639)	(138,416)	2,447,188	2,452,925	528,299	135,359	5,688,491
Provision for taxation (Fringe benefit tax)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>99,476</b>	<b>(8,813)</b>	<b>(9,944)</b>	<b>54</b>	<b>264,241</b>	<b>(444)</b>	<b>##</b>	<b>3,167,741</b>	<b>3,144,541</b>	<b>565,194</b>	<b>135,399</b>	<b>7,235,134</b>
Benefits paid (Net)	4	145,245	43,918	-	-	131,340	115,050	35,069	15,773,778	3,690,324	19,262	315,986	20,269,972
Interim Bonus Paid		-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		786,322	108,049	4,508	3,107	917	(74,345)	(11,391)	8,407,419	18,751,564	162,016	2,612,986	30,751,152
Transfer to Linked Fund		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>931,867</b>	<b>151,967</b>	<b>4,508</b>	<b>3,107</b>	<b>132,267</b>	<b>40,705</b>	<b>23,678</b>	<b>24,181,197</b>	<b>22,441,888</b>	<b>181,278</b>	<b>2,928,972</b>	<b>51,021,124</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>179,673</b>	<b>20,982</b>	<b>-</b>	<b>-</b>	<b>76,702</b>	<b>130,031</b>	<b>-</b>	<b>1,234,105</b>	<b>617,466</b>	<b>-</b>	<b>8,401</b>	<b>2,266,330</b>
<b>APPROPRIATIONS</b>													
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		179,673	20,952	-	-	75,702	130,031	-	1,234,105	617,466	-	8,401	2,266,330
Funds available for future appropriations - Policyholders		161,706	18,857	-	-	68,132	117,028	-	1,110,695	555,719	-	7,561	2,039,697
Funds available for future appropriations - Shareholders		17,967	2,095	-	-	7,570	13,003	-	123,411	61,747	-	840	226,633
<b>Total (D)</b>		<b>179,673</b>	<b>20,982</b>	<b>-</b>	<b>-</b>	<b>76,702</b>	<b>130,031</b>	<b>-</b>	<b>1,234,105</b>	<b>617,466</b>	<b>-</b>	<b>8,401</b>	<b>2,266,330</b>
<b>FUNDS FOR FUTURE APPROPRIATION</b>													
Opening Balance as at October 1, 2009		1,249,047	346,165	-	-	-	-	-	7,210,235	3,884,861	-	79,139	12,769,447
Add: Current quarter appropriations		179,673	20,952	-	-	75,702	130,031	-	1,234,105	617,466	-	8,401	2,266,330
<b>Balance Carried forward to Balance Sheet</b>		<b>1,428,720</b>	<b>367,117</b>	<b>-</b>	<b>-</b>	<b>76,702</b>	<b>130,031</b>	<b>-</b>	<b>8,444,340</b>	<b>4,502,327</b>	<b>-</b>	<b>87,540</b>	<b>15,035,777</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>	16												

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Condensed Policyholders' Revenue Account.

As per our report of even date attached.

**For Walker, Chandlok & Co**  
Chartered Accountants  
Firm Registration No.001076N

**For B S R & Co.**  
Chartered Accountants  
Firm Registration No.101248W

**For and on behalf of the Board of Directors**

**Khushroo B. Panthaky**  
Partner  
Membership No. F-42423

**Akshay Master**  
Partner  
Membership No. 046768

**Avijit Chatterjee**  
Appointed Actuary

**Chanda D. Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

Place : Mumbai  
Date : January 20, 2011

**Sansula Khan**  
Company Secretary

**Sandeep Bakshi**  
Managing Director and CEO

**K. Ramkumar**  
Director

**Puneet Nanda**  
Executive Director