

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 105 dated 24.11.2000

CONSOLIDATED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life #	Par Pension #	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned - net											
(a) Premium	1	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290
(b) Reinsurance ceded		(1,996)	(47)	(292,719)	-	(79,560)	(41,502)	(257)	(219,950)	(497)	(636,528)
Income from Investments											
(a) Interest, Dividend & Rent - Gross		1,605,801	414,073	338,692	569,206	9,748	7,410,226	5,933,708	52,755	2,687,188	19,021,397
(b) Profit on sale/redemption of investments		1,794,343	403,230	56,066	61,167	1,352	83,914,715	44,791,391	176,870	2,623,263	133,822,397
(c) Loss on sale/redemption of investments		(906,655)	(203,395)	(28,955)	(30,592)	(676)	(43,470,976)	(23,394,923)	(102,804)	(1,432,946)	(69,571,922)
(d) Unrealised gain/(loss)		-	-	-	-	-	(15,746,358)	(4,489,615)	-	(660,056)	(20,791,704)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	(327,611)	154,701	2,194	5,952	(164,764)
Other Income:											
Contribution from the Shareholders' account		-	-	493,964	106,608	194,947	-	-	151,947	411,555	1,369,021
Fees and charges		39,671	2,098	1,950	-	1,018	18,872	886	48	-	64,543
Miscellaneous income		2,040	57	562	48	251	18,817	14,345	831	1,304	38,255
Total (A)		10,374,124	8,837,887	5,843,890	1,506,162	488,878	100,768,161	88,468,881	1,638,990	18,201,947	241,946,906
Commission	2	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759
Operating expenses related to insurance business	3	1,050,628	9,674	2,178,472	35,768	152,144	9,537,265	7,900,160	601,286	408,551	21,873,948
Provision for taxation (Fringe benefits tax)		-	-	-	-	-	-	-	-	-	-
Total (B)		1,545,035	17,619	3,141,113	39,373	177,911	11,773,440	9,651,252	708,713	428,251	27,480,707
Benefits paid (Net)	4	760,086	154,390	383,459	534,047	86,737	70,770,145	26,748,632	86,236	6,387,937	105,911,669
Interim Bonus Paid		2,581	2,969	2,498,690	1,009,868	225,544	22,801,342	49,360,434	866,460	8,453,873	5,550
Change in valuation of liability in respect of life policies		8,903,798	8,331,002	2,498,690	1,009,868	225,544	22,801,342	49,360,434	866,460	8,453,873	101,550,999
Total (C)		8,796,465	8,468,361	2,882,159	1,543,915	312,281	93,871,487	78,108,066	882,696	14,841,810	207,468,218
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		62,628	31,877	(79,283)	(17,126)	(31,317)	4,423,234	2,888,563	(24,410)	(66,114)	6,897,880
Provision for taxation											
Tax credit / (charge) - Refer note 3.13 of schedule 16		(99,526)	-	79,353	17,126.00	31,317.00	(1,040,732.00)	-	24,410.00	66,114.00	(921,938)
SURPLUS/ (DEFICIT) AFTER TAX		(36,900)	31,877	-	-	-	3,382,502	2,698,563	-	-	6,076,042
APPROPRIATIONS											
Transfer to Shareholders' account		72,937	14,804	-	-	-	5,259,560	3,330,880	-	-	8,678,181
Balance being funds for future appropriations		(109,837)	17,073	-	-	-	(1,877,058)	(632,317)	-	-	(2,602,139)
Total (D)		(36,900)	31,877	-	-	-	3,382,502	2,698,563	-	-	6,076,042
FUNDS FOR FUTURE APPROPRIATION											
Opening Balance as at April 1, 2010		932,996	459,604	-	-	-	6,451,308	4,480,257	-	-	12,324,165
Add: Current year appropriations		(109,837)	17,073	-	-	-	(1,877,058)	(632,317)	-	-	(2,602,139)
Balance Carried forward to Balance Sheet		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16										

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account.
During the year Par Group Life and Par Group Pension were merged with Par Life and Par Pension respectively for better presentation

As per our report of even date attached.

For Walker, Chandlek & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. F-42423

Akshay Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Place : Mumbai
Date : April 20, 2011

Sansule Khan
Company Secretary

Sandeep Bekhal
Managing Director and CEO

K. Ramkumar
Director

Puneet Manda
Executive Director

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn.No. 108 dated 24.11.2000

CONSOLIDATED REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Policyholders' Account (Technical Account)														(₹ '000)
Particulars	Sch	Par Life #	Par Pension #	Par Group Life #	Par Group Pension #	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total	
Premiums earned - net														
(a) Premium	1	3,619,912	441,137	22,500	51,567	1,620,135	839,225	489,262	72,945,645	74,274,454	1,391,184	9,592,520	165,287,541	
(b) Reinsurance ceded		(2,468)	(62)	-	-	(219,022)	-	(115,281)	(51,367)	(229)	(149,408)	(374)	(529,211)	
Income from Investments														
(a) Interest, Dividend & Rent - Gross		1,225,161	323,711	1,278	3,210	313,428	520,611	10,597	5,881,258	3,466,433	33,728	1,837,037	13,616,452	
(b) Profit on sale/redemption of investments		97,056	29,336	433	1,591	80,353	202,657	2,699	26,229,335	11,202,578	110,204	1,362,045	39,318,287	
(c) Loss on sale/redemption of investments		(4,322)	(414)	(26)	(26)	(376)	(357)	-	(4,286,547)	(1,767,923)	(6,270)	(280,741)	(6,347,002)	
(d) Unrealised gain/(loss)		-	-	-	-	-	-	-	82,944,216	44,947,685	61,989	1,626,240	129,482,130	
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	(328,354)	35,212	1,546	21,362	(270,234)	
Other Income:														
Contribution from the Shareholders' account		-	-	346	-	-	-	111,106	-	4,194,973	790,226	158,319	5,254,970	
Appropriation / Expropriation Income		-	-	-	-	-	-	-	-	-	-	-	-	
Linked income		-	-	-	-	-	-	-	-	-	-	-	-	
Fees and charges		30,968	1,916	-	-	2,315	-	1,303	19,129	1,508	4	-	57,143	
Miscellaneous income		340	11	-	-	427	3	204	7,536	6,860	727	203	16,311	
Total (A)		4,906,047	706,638	24,531	86,342	1,800,260	1,862,139	489,890	183,360,991	136,261,961	2,233,990	14,316,611	###	
Commission	2	209,180	8,249	-	-	114,457	356	78,232	2,876,168	2,576,235	166,736	76	6,023,618	
Operating expenses related to Insurance business	3	486,211	15,005	136	212	612,990	5,938	293,409	11,010,235	11,850,695	1,114,160	302,542	25,691,533	
Provision for taxation (Fringe benefit tax)		(799)	(10)	-	-	(251)	(3)	(199)	(23,338)	(5,549)	(336)	-	(30,485)	
Total (B)		684,692	23,244	136	212	727,196	6,291	371,442	13,863,086	14,421,371	1,280,880	302,618	31,690,726	
Benefits paid (Net)	4	597,605	177,131	-	-	638,599	495,864	143,981	55,262,417	12,701,367	50,678	2,032,261	72,099,903	
Interim Bonus Paid		425	42	-	-	-	-	-	-	-	-	-	467	
Change in valuation of liability in respect of life policies		3,904,886	429,128	24,395	56,101	66,179	958,392	(15,533)	104,644,851	106,163,465	902,693	11,983,732	229,118,289	
Transfer to Linked Fund		-	-	-	-	-	-	-	-	-	-	-	-	
Total (C)		4,502,916	806,301	24,395	86,101	704,778	1,484,266	128,448	189,907,268	116,884,832	983,371	14,016,983	###	
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		(230,861)	166,090	-	29	374,286	101,592	-	9,860,518	2,976,348	-	-	12,977,002	
APPROPRIATIONS														
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to Shareholders' account		95,306	30,049	29	374,286	101,592	-	7,224,912	-	-	-	-	7,826,174	
Balance being funds for future appropriations		(326,167)	136,041	-	-	-	-	-	2,365,606	2,975,348	-	-	5,150,828	
Funds available for future appropriations - Policyholders		(207,775)	149,481	-	-	-	-	-	-	-	-	-	(58,294)	
Funds available for future appropriations - Shareholders		(23,096)	16,509	-	-	-	-	-	-	-	-	-	(6,471)	
Total (D)		(230,861)	166,090	-	29	374,286	101,592	-	9,590,518	2,975,348	-	-	12,977,002	
FUNDS FOR FUTURE APPROPRIATION														
Opening Balance as at April 1, 2009		1,259,163	323,563	-	-	-	-	-	4,085,702	1,504,909	-	-	7,173,337	
Add: Funds for future appropriation transferred from Shareholders' (Profit & Loss) account		-	-	-	-	-	-	-	-	-	-	-	-	
Add: Current year appropriations		(326,167)	136,041	-	-	-	-	-	2,365,606	2,975,348	-	-	5,150,828	
Balance Carried forward to Balance Sheet		932,996	469,604	-	-	-	-	-	6,461,308	4,480,267	-	-	12,924,166	
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16													

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account.

During the year Par Group Life and Par Group Pension were merged with Par Life and Par Pension respectively for better presentation

As per our report of even date attached.

For Walker, Chandlok & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

Kushroo B. Penthaky
Partner
Membership No. F-42423

Akool Master
Partner
Membership No. 046768

Avjit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadroth
Director

Sanasula Khan
Company Secretary

Sandeep Bakshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director

Place : Mumbai
Date : April 20, 2011

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2011
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net													
(a) Premium	1	4,217,433	7,271,240	2,694,183	7,051,793	2,687,179	294,090	91,055	27,798,357	16,863,836	687,966	5,663,505	65,574,661
(b) Reinsurance ceded		(141)	(5)	-	-	74,558	-	(17,820)	(214)	(68)	(57,118)	(143)	(951)
Income from investments													
(a) Interest, Dividend & Rent - Gross		437,716	114,940	9,869	15,910	97,851	150,315	2,133	1,630,208	1,263,382	12,859	786,557	4,595,961
(b) Profit on sale/redemption of investments		910,512	200,224	3,474	3,435	37,890	38,860	1,176	9,176,791	4,928,205	3,246	304,017	15,600,921
(c) Loss on sale/redemption of investments		(906,655)	(203,395)	(3,082)	(3,082)	(28,955)	(30,592)	(676)	(43,470,976)	(23,394,923)	(102,804)	(1,432,946)	(69,571,922)
(c) Unrealised gain/(loss)		-	-	-	-	-	-	-	(21,012,819)	(14,708,152)	(50,593)	(543,051)	(36,314,615)
(d) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	(82,959)	416,037	784	18,934	352,796
Other Income:													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Appropriation / Expropriation Income		-	-	-	-	-	-	-	-	-	-	-	-
Linked income		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		13,437	797	-	-	567	-	286	8,014	77	-	(7)	23,171
Miscellaneous income		-	-	-	-	-	-	-	7,406	-	-	8	7,414
Total (A)		4,672,302	7,363,901	2,703,444	7,068,096	2,899,090	482,673	76,184	(26,946,182)	(14,631,606)	494,340	4,796,874	(19,732,864)
Commission	2	174,080	4,015	-	-	619,253	3,143	4,314	585,211	212,282	41,968	17,484	1,661,750
Operating expenses related to insurance business	3	115,230	(6,115)	(219)	450	1,368,170	11,798	30,002	3,402,243	483,098	223,953	220,926	5,849,305
Provision for taxation (Fringe benefits tax)		-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		289,310	(2,100)	(219)	450	1,967,423	14,941	34,316	3,987,454	698,380	266,021	238,410	7,511,056
Benefits paid (Net)	4	223,919	43,050	8,097	-	72,189	136,711	(8,826)	12,519,206	7,169,580	1,712	3,809,637	23,967,178
Interim Bonus Paid		2,414	2,966	-	-	-	-	-	-	-	-	-	5,380
Change in valuation of liability in respect of life policies		4,063,881	7,328,843	2,752,076	7,060,539	803,807	473,280	208,711	1,134,153	(1,606,623)	383,197	2,966,381	15,755,630
Transfer to Linked Fund		-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		4,290,214	7,374,689	2,760,173	7,060,539	876,996	606,991	199,595	13,653,369	5,562,967	384,909	6,776,018	36,728,188
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		92,778	11,042	(6,610)	7,067	5,671	(172,289)	(166,047)	(43,687,006)	(20,769,943)	(186,480)	(2,217,564)	(66,971,807)
Provision for Taxation		-	-	-	-	-	-	-	-	-	-	-	-
Tax credit / (charge) - Refer note 7		(12,939)	-	7,811	-	(2,646)	23,998	21,656	(112,824)	-	7,037	109,584	33,866
SURPLUS/(DEFICIT) AFTER TAX		(12,939)	-	7,811	-	(2,646)	23,998	21,656	(112,824)	-	7,037	109,584	33,866
APPROPRIATIONS													
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(12,939)	-	-	-	-	-	-	-	-	-	-	(12,939)
Funds available for future appropriations - Policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Funds available for future appropriations - Shareholders		-	-	-	-	-	-	-	-	-	-	-	-
Total (D)		(12,939)	-	-	-	-	-	-	-	-	-	-	(12,939)
FUNDS FOR FUTURE APPROPRIATION													
Opening Balance as at January 01, 2011		-	-	-	-	-	-	-	-	-	-	-	-
Add: Funds for future appropriation transferred from Shareholders' (Profit & Loss) account		-	-	-	-	-	-	-	-	-	-	-	-
Add: Current quarter appropriations		(12,939)	-	-	-	-	-	-	-	-	-	-	(12,939)
Balance Carried forward to Balance Sheet		(12,939)	-	-	-	-	-	-	-	-	-	-	(12,939)
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16												

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account.

As per our report of even date attached.

For Walker, Chandlok & Co
 Chartered Accountants
 Firm Registration No.001076N

For B S R & Co.
 Chartered Accountants
 Firm Registration No.101248W

For and on behalf of the Board of Directors

Khushroo B. Panthaky
 Partner
 Membership No. F-42423

Akshel Master
 Partner
 Membership No. 046768

Avjit Chatterjee
 Appointed Actuary

Chanda D. Kochhar
 Chairperson

Keki Dadiseth
 Director

Sanaulla Khan
 Company Secretary

Sandeep Bakshi
 Managing Director and CEO

K. Ramkumar
 Director

Puneet Nanda
 Executive Director

Place : Mumbai
 Date : April 20, 2011

FORM A-RA													
Name of the Insurer: ICGI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED													
Registration number and date of registration with the IRDA : Regn.No. 108 dated 24.11.2000													
REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2010													
Policyholders' Account (Technical Account)													
(₹ '000)													
Particulars	Sch	Par Life	Par Pension	Par Group Life	Par Group Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned - net													
(a) Premium	1	1,082,067	226,631	-	474	502,111	172,667	112,970	23,356,226	29,762,821	577,831	4,428,272	60,221,596
(b) Reinsurance ceded		(246)	(4)	-	-	(31,847)	-	(22,399)	(8,847)	63	(49,939)	(116)	(113,335)
Income from Investments													
(a) Interest, Dividend & Rent - Gross		323,387	88,194	361	941	78,409	134,760	2,629	1,144,386	811,109	9,096	463,127	3,055,097
(b) Profit on sale/redemption of investments		16,329	232	24	40	1,806	1,494	591	6,232,215	2,894,912	27,767	141,074	9,316,420
(c) Loss on sale/redemption of investments		-	-	-	-	-	-	-	-	-	-	-	-
(d) Unrealised gain/(loss)		-	-	-	-	-	-	-	(1,800,910)	409,733	1,520	72,222	(1,317,435)
(e) Appropriation / Expropriation Adjustment Account		-	-	-	-	-	-	-	56,535	55,681	613	1,539	114,368
Other Income:													
Contribution from the Shareholders' account		(969)	(778)	(969)	(778)	-	-	(9,496)	-	3,357,158	155,775	158,319	3,660,009
Linked income		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		11,605	674	-	-	1,062	-	457	8,321	366	-	-	22,485
Miscellaneous income		340	11	-	-	427	3	204	7,536	6,860	727	203	16,311
Total (A)		1,432,513	314,980	(884)	677	661,988	308,924	84,956	28,998,482	37,298,703	728,390	5,284,840	74,978,516
Commission	2	63,597	4,446	-	-	24,264	44	11,566	2,876,168	2,576,225	166,735	76	5,723,121
Operating expenses related to Insurance business	3	128,441	4,276	(154)	(448)	113,158	2,898	52,688	661,989	6,565,714	295,456	117,055	7,901,675
Provision for taxation (Fringe benefit tax)		2	-	-	-	1	-	-	-	-	-	-	3
Total (B)		192,040	8,722	(154)	(448)	137,423	2,942	64,254	3,838,197	9,141,839	422,191	117,131	13,624,798
Benefits paid (Net)	4	183,090	65,859	-	-	134,686	125,185	23,413	20,098,397	6,224,147	14,343	455,932	27,325,052
Interim Bonus Paid		-	425	-	-	-	-	-	-	-	-	-	467
Change in valuation of liability in respect of life policies		1,457,402	117,772	(430)	1,094	(18,725)	209,236	(2,711)	23,489,284	2,102,764	395,672	4,779,144	32,529,638
Transfer to Linked Fund		-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		1,640,517	183,673	(430)	1,094	115,961	334,421	20,702	22,201,191	29,713,431	410,018	5,238,076	69,988,387
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		(400,444)	122,868	-	29	298,884	(28,439)	-	3,286,144	(1,886,897)	(108,816)	(87,867)	1,468,380
APPROPRIATIONS													
Insurance reserve at the beginning of the year		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' account		95,306	30,078	-	29	374,286	101,592	-	7,224,912	-	-	(263,469)	7,562,705
Balance being funds for future appropriations		(495,724)	92,487	-	-	(75,702)	(130,031)	-	(3,968,768)	(1,556,667)	(108,816)	175,902	(6,067,345)
Funds available for future appropriations - Policyholders		-	-	-	-	-	-	-	-	-	-	-	(58,055)
Funds available for future appropriations - Shareholders		-	-	-	-	-	-	-	-	-	-	-	(6,451)
Total (D)		(400,418)	122,868	-	29	298,884	(28,439)	-	3,286,144	(1,886,897)	(108,816)	(87,867)	1,468,380
FUNDS FOR FUTURE APPROPRIATION													
Opening Balance as at January 1, 2010		-	-	-	-	-	-	-	-	-	-	-	-
Add: Current quarter appropriations		(495,724)	92,487	-	-	(75,702)	(130,031)	-	(3,968,768)	(1,556,667)	(108,816)	(87,867)	1,495,360
Balance Carried forward to Balance Sheet		(495,724)	92,487	-	-	(75,702)	(130,031)	-	(3,968,768)	(1,886,897)	(108,816)	(87,867)	1,468,380
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	16												

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India by the Company have been fully debited to the Policyholder's Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account

As per our report of even date attached.

For Walker, Chandlok & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

For and on behalf of the Board of Directors

Kushroo B. Penthaky
Partner
Membership No. F-42423

Akshel Master
Partner
Membership No. 046768

Avjit Chatterjee
Appointed Actuary

Chanda D. Koocher
Chairperson

Keki Dadiroth
Director

Sanasula Khan
Company Secretary

Sandeep Bakshi
Managing Director and CEO

K. Ramkumar
Director

Puneet Nanda
Executive Director

Place : Mumbai
Date : April 20, 2011