

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2013 to September 30, 2013	April 1, 2012 to March 31, 2013	April 1, 2012 to September 30, 2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	63,831,353	160,204,228	71,213,901
Cash paid towards operating activities:			
Commission paid	(3,182,137)	(7,223,531)	(3,328,620)
Policy benefits paid	(56,678,349)	(133,363,388)	(58,352,291)
Other expenses	(21,994,591)	(45,288,391)	(20,510,833)
Reinsurance premium ceded (net of recovery amount)	(374,682)	(456,054)	(303,162)
Advances and deposits	(13,628)	59,178	23,631
Loan against policies	(4,612)	8,271	(5,638)
Taxes paid	(24,852)	(464,280)	-
Net cash from operating activities (A)	(18,441,498)	(26,523,967)	(11,263,012)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(378,622)	(345,788)	(144,670)
Sale of fixed assets	24,500	20,298	14,092
Purchase of investments	(3,578,376,788)	(6,258,320,210)	(3,284,973,008)
Sale of investments	3,602,314,764	6,245,617,013	3,294,116,422
Advance paid towards investment property	(36,374)	-	-
Interest & rent received (net of Tax deducted at source)	11,062,274	22,544,432	7,286,999
Dividend received	4,097,100	6,239,115	4,470,619
Net cash from investing activities (B)	38,706,854	15,754,860	20,770,454
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital	1,757	901	3,290
Share premium on capital issued	11,087	5,588	-
Final Dividend	(1,414,650)	(1,000,194)	(1,000,194)
Interim Dividend Paid	(1,429,028)	(3,429,335)	(1,000,195)
Dividend Distribution tax paid	(483,283)	(718,581)	(324,513)
Net cash used in financing activities (C)	(3,314,117)	(5,141,621)	(2,321,612)
Net increase In cash and cash equivalents (A+B+C)	16,951,239	(15,910,728)	7,185,830
Cash and cash equivalents at beginning of the year	16,031,274	31,942,002	31,942,002
Cash and cash equivalents at end of the quarter	32,982,513	16,031,274	39,127,832

Note:

Cash and cash equivalents at the end of the period			
- Cash (Including cheques in hand and stamps in hand)	804,857	1,689,481	238,885
- Bank Balances and Money at call and short notice	188,747	1,643,913	202,859
[Including bank balance for linked business of ₹ 4,858 thousands (₹ 83,795 thousands at March 31, 2013 and ₹ 5,289 thousands at September 30,2012)]			
- Other short term liquid investment.	31,988,909	12,697,880	38,686,088
[Forming part of investments in financials]	32,982,513	16,031,274	39,127,832

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" laid out in Companies (Accounting Standard - 3) Rules, 2006 on Cash Flow statements issued by the Institute of Chartered Accountants of India.

As per our report of even date attached

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
Firm Registration No.301003E

For S.B.Billimoria & Co.
Chartered Accountants
Firm Registration No.101496W

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No.102102

Sanjiv V. Pilgaonkar
Partner
Membership No. 39826

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director and CEO

Puneet Nanda
Executive Director

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Executive Vice President

Sanaula Khan
Company Secretary

Place : Mumbai
Date : October 18, 2013