

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Consolidated Receipts & Payments Account for the year**

(₹ '000)

Particulars	April 1, 2013 to March 31, 2014	April 1, 2012 to March 31, 2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash receipts from customers:</b>		
Premium and other receipts	146,538,103	160,089,952
Tax Refund	581	608
<b>Cash paid towards operating activities:</b>		
Commission paid	(6,388,108)	(7,223,531)
Policy benefits paid	(120,826,433)	(133,363,388)
Other expenses	(42,225,997)	(45,292,270)
Reinsurance premium ceded (net of recovery amount)	(704,627)	(456,054)
Advances and deposits	(3,036)	59,178
Taxes paid	(83,203)	(350,001)
<b>Net cash from operating activities (A)</b>	<b>(23,692,720)</b>	<b>(26,535,506)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(786,859)	(345,896)
Sale of fixed assets	35,455	20,298
Purchase of investments	(956,429,642)	(985,393,779)
Loan	(31,607)	8,271
Sale of investments	986,922,407	962,981,607
Advance paid towards investment property	(36,374)	-
Interest & rent received (net of Tax deducted at source)	28,651,086	22,546,252
Dividend received	6,294,042	6,239,115
Investments in money market instruments and in liquid mutual funds (Net)*	(4,381,580)	9,722,257
Expense related to investment	(14,150)	(11,931)
<b>Net cash from investing activities (B)</b>	<b>60,222,778</b>	<b>15,766,194</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	4,149	901
Share premium on capital issued	18,744	5,588
Final Dividend	(1,414,650)	(1,000,194)
Interim Dividend Paid	(7,931,517)	(3,429,335)
Dividend Distribution tax paid	(1,588,381)	(718,581)
<b>Net cash used in financing activities (C)</b>	<b>(10,911,655)</b>	<b>(5,141,621)</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>	<b>490</b>	<b>169</b>
Net increase in cash and cash equivalents (A+B+C+D)	25,618,893	(15,910,764)
Cash and cash equivalents at beginning of the year	16,031,351	31,942,115
<b>Cash and cash equivalents at end of the year</b>	<b>41,650,244</b>	<b>16,031,351</b>

**Note:**

Cash and cash equivalents at the end of the year		
- Cash (Including cheques in hand and stamps in hand)	1,515,512	1,689,481
- Bank Balances and Money at call and short notice	1,436,256	1,643,990
[Including bank balance for linked business of ₹ 1,017,337 thousands (₹ 85,794 thousands at March 31, 2013)		
- Other short term liquid investment.		
[Forming part of investments in financials]	38,698,476	12,697,880
	<b>41,650,244</b>	<b>16,031,351</b>

For Cash and cash equivalents - Refer note 2.19 of Schedule 16

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements notified under Companies (Accounting Standard) Rules, 2006.

As per our report of even date attached

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
Firm Registration No.301003E

**For S.B.Billimoria & Co.**  
Chartered Accountants  
Firm Registration No.101496W

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No.102102

**Sanjiv V. Pilgaonkar**  
Partner  
Membership No. 39826

**Chanda Kochhar**  
Chairperson

**V. Sridar**  
Director

**K. Ramkumar**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

**Sandeep Batra**  
Executive Director

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Executive Vice President

**Sanaula Khan**  
Company Secretary

Place : Mumbai  
Date : April 22, 2014