

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 2

COMMISSION EXPENSES

For the half year ended September 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	481,783	(7)	53,471	-	70	1,014,390	1,887	(64)	-	1,551,530
– Renewal premiums	194,916	799	363,967	-	1,882	388,878	22,715	5,096	-	978,253
– Single premiums	-	-	1,766	979	-	8,483	777	-	-	12,005
Total	676,699	792	419,204	979	1,952	1,411,751	25,379	5,032	-	2,541,788
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	676,699	792	419,204	979	1,952	1,411,751	25,379	5,032	-	2,541,788
Break-up of the commission by distribution network										
Individual agents	238,033	670	84,400	241	1,380	250,070	13,681	4,488	-	592,963
Corporate agents	351,920	122	278,405	558	517	1,150,231	9,166	344	-	1,791,263
Brokers	86,746	-	56,399	180	55	11,450	2,532	200	-	157,562
Total Commission	676,699	792	419,204	979	1,952	1,411,751	25,379	5,032	-	2,541,788

For the half year ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	621,199	(2)	(7,184)	-	1	810,571	3,230	508	-	1,428,323
– Renewal premiums	119,315	889	379,231	-	2,238	260,404	43,119	10,168	-	815,364
– Single premiums	-	-	556	1,700	-	5,058	1,091	-	36	8,441
Total	740,514	887	372,603	1,700	2,239	1,076,033	47,440	10,676	36	2,252,128
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	740,514	887	372,603	1,700	2,239	1,076,033	47,440	10,676	36	2,252,128
Break-up of the commission by distribution network										
Individual agents	278,737	755	62,755	658	1,574	196,209	23,263	9,447	-	573,398
Corporate agents	372,718	126	257,921	1,031	593	852,796	20,267	714	-	1,506,166
Brokers	89,059	6	51,927	11	72	27,028	3,910	515	36	172,564
Total Commission	740,514	887	372,603	1,700	2,239	1,076,033	47,440	10,676	36	2,252,128

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 2 (Continued)

COMMISSION EXPENSES

For the quarter ended September 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	293,600	-	30,979	-	41	599,543	1,331	(41)	-	925,453
– Renewal premiums	121,700	410	231,993	-	1,029	243,190	12,996	2,793	-	614,111
– Single premiums	-	-	1,227	586	-	7,082	457	-	-	9,352
Total	415,300	410	264,199	586	1,070	849,815	14,784	2,752	-	1,548,916
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	415,300	410	264,199	586	1,070	849,815	14,784	2,752	-	1,548,916
Break-up of the commission by distribution network										
Individual agents	153,580	353	54,207	219	751	153,672	8,014	2,451	-	373,247
Corporate agents	209,550	57	178,216	367	292	689,868	5,402	206	-	1,083,958
Brokers	52,170	-	31,776	-	27	6,275	1,368	95	-	91,711
Total Commission	415,300	410	264,199	586	1,070	849,815	14,784	2,752	-	1,548,916

For the quarter ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	366,444	(2)	3,315	-	1	541,439	3,230	163	-	914,590
– Renewal premiums	75,716	404	246,391	-	1,252	154,227	25,569	5,539	-	509,098
– Single premiums	-	-	313	1,385	-	3,269	200	-	11	5,178
Total	442,160	402	250,019	1,385	1,253	698,935	28,999	5,702	11	1,428,866
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	442,160	402	250,019	1,385	1,253	698,935	28,999	5,702	11	1,428,866
Break-up of the commission by distribution network										
Individual agents	170,848	359	49,472	337	896	126,751	15,122	5,133	-	368,918
Corporate agents	216,494	40	173,804	1,045	316	548,022	11,975	322	-	952,018
Brokers	54,818	3	26,743	3	41	24,162	1,902	247	11	107,930
Total Commission	442,160	402	250,019	1,385	1,253	698,935	28,999	5,702	11	1,428,866