

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	March 31, 2016	March 31, 2015
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	1,595,088	188,367
Prepayments	208,185	180,464
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,618,470	1,565,047
Advances to Employees	11,016	-
Deposits		
Gross	384,477	409,229
Less:Provision for doubtful deposits	(39,439)	(39,754)
Net	345,038	369,475
Other advances		
Gross	121,103	255,716
Less:Provision for doubtful advances	(9,737)	(9,088)
Net	111,366	246,628
Other receivables		
Gross	90,718	56,338
Less:Provision for doubtful receivables	(24,121)	(14,155)
Net	66,597	42,183
Total (A)	3,955,760	2,592,164
OTHER ASSETS		
Income accrued on investments and deposits	6,704,838	6,101,116
Outstanding premiums	1,489,510	1,408,251
Agents' balances		
Gross	93,373	88,553
Less:Provision for doubtful agents' balance	(74,303)	(77,224)
Net	19,070	11,329
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	42,766	44,450
Due from subsidiary - Refer note 3.9 of Schedule 16	5,531	4,636
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	491,118	1,910,113
Service tax un-utilised credit	42,210	255,956
Total (B)	8,795,043	9,735,851
Total (A+B)	12,750,803	12,328,015