Condensed Revenue Account for the nine months ended December 31, 2016

Perticulars acred (Not of service tax) Perminure stared (Not of service tax) 1	Policyholders' Account (Technical Account)						Non Par							(₹ '000)
A Premium 1 16,918,113 174,339 19,379,309 79,279 13,813 1,815,12 1,976,309 19,725,200 13,725,100 14,725 16,505,555 1,9725 13,813 1,815,12 1,9725,303 1,972,500 1,9725 1,97	Particulars	Schedule	Par Life		Non Par	Non Par Variable	Variable	•	Health	Linked Life				Total
18 Reinsvance cended (121-148 442 1838,5559	Premiums earned (Net of service tax)													
Selected 1,505,585 174,297 18,358,760 798,925 138,613 1,485,102 1,113 7,982,299 4,280,334 515,302 5,405,689 146,000 146,000 1,113 1,485,102 1,113 1,48	(a) Premium	1	16,918,113	174,339	19,375,305	799,825	133,613	1,485,102	97,746	98,322,220	4,280,404	754,788	5,403,720	147,745,175
Sub-total	(b) Reinsurance ceded		(12,148)	(42)	(839,555)	-	-	-	(26,633)	(339,921)	(70)	(238,486)	(32)	(1,456,887)
Income from Investments	(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Martinest dividend farent - Grose 4,211,388 602,984 54,34,045 24,128 3,809 13,86,347 35,588 12,812,377 35,658,381 1,801,207 28,846,88 31,101 28,846,87 25,012 25,926 25,926 25,926,925 25,926,925 25,926,925 25,926 25,926,925 25,926,92	Sub-total		16,905,965	174,297	18,535,750	799,825	133,613	1,485,102	71,113	97,982,299	4,280,334	516,302	5,403,688	146,288,288
(19) Profit on salar/ederoption of investments 1,10,313 166,228 464,419 1,901 378,816 1,492 29,986,325 17,813,455 444,887 2,901,282 59,26 (10) Can local contemporary of the c	Income from Investments													
(c) (Loss on sale/redemption of investments (4,297 (1,917) (6,500 (131) . (8,135) . (5,160,375) (1,174,579) (18,846) (261,767) (17,100	(a) Interest, dividend & rent - Gross		4,211,308	602,964	5,434,045	24,128	3,809	1,365,347	33,558	12,812,877	3,545,383	161,010	2,834,668	31,029,097
(d) Transferygain on revaluation/change in fair value (e) Accretion of discount/(informisstion of premium) (Net) 5.3,76 29,002 (7,769) 1,089 588 685 6,551 6373 3,484,860 465,864 41,223 586,837 4,224 500 683,180 6,227,243 94.0 Sub-total 54,70,540 796,277 5,884,195 26,887 4,467 1,740,579 35,587 46,946,238 16,268,760 683,180 6,227,243 94.0 Sub-total 54,70,540 796,277 5,884,195 26,887 4,467 1,740,579 35,587 46,946,238 16,268,780 41,1223 586,837 4,670 1,740,579 35,587 46,946,238 16,268,780 41,1223 586,837 4,670 1,740,579 35,587 46,946,238 16,268,780 1,740,579 35,587 46,946,238 16,268,780 1,740,579 1,	(b) Profit on sale/redemption of investments		1,210,313	166,228	464,419	1,801	-	376,816	1,492	29,956,325	17,813,455	444,867	2,501,282	52,936,998
(g) Accretion of discount/(immortisation of premium) (Net) 53,216 29,002 77,769 1,889 658 6,551 537 3,489,460 465,386 11,253 538,637 4.6	(c) (Loss) on sale/redemption of investments		(4,297)	(1,917)	(6,500)	(131)	-	(8,135)	-	(5,160,375)	(1,745,379)	(18,845)	(261,767)	(7,207,346)
Sub-total	(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	5,840,951	(3,870,063)	64,895	616,423	2,652,206
Other income			53,216	29,002	(7,769)	1,089	658	6,551	537	3,498,460	465,364	11,253	536,637	4,594,998
Contribution from the Shareholder's account income on unclaimed amount of policyholders 1,5,395 5,54 72,712 1. 1,500 1. 1,500 1. 1,500 1. 1. 1,500 1. 1. 1. 1. 1. 1. 1.	Sub-total Sub-total		5,470,540	796,277	5,884,195	26,887	4,467	1,740,579	35,587	46,948,238	16,208,760	663,180	6,227,243	84,005,953
Contribution from the Shareholder's account income on unclaimed amount of policyholders 1,5,395 5,54 72,712 1. 1,500 1. 1,500 1. 1,500 1. 1. 1,500 1. 1. 1. 1. 1. 1. 1.					· · · · · · · · · · · · · · · · · · ·	,	,		,			,		· · · · · · · · · · · · · · · · · · ·
Income on undelimed amount of policyholders 55,395 524 72,712			_	_		16.603	2.050	_	_	_	_	_	_	18.653
Fee and charges			_	_	_	-	-,	_	_	300.200	_	_	_	300,200
Miscellaneous income 3,080 19 2,080 . 3 10 10,328 440 34 139	. ,		55.395	524	72.712	_	-	_	95		_	_	_	128,989
Sub-total Signature Sign						_	_	31			440	34	139	16,885
Total (A) 22,434,880 971,11 24,498,61 843,315 140,30 3,225,712 106,805 145,241,322 20,489,343 1,179,516 11,631,07 230,75						16.603	2.050							464,727
Commission														230,758,968
Operating expenses related to Insurance business 3		2				•	-						-	5,081,759
Provision for doubtful debts					•		1 857						145 494	16,503,747
Bad debts written off Provisions (other than taxation) (a) For visions (other than taxation) (a) For diminution in the value of investments (Net) (b) Others 12,280 13,904 12,280 13,904 12,280 13,904 12,280 13,904 12,280 13,904 12,280 13,904 12,280 13,904 12,280 13,904 12,280 13,904 14,13,904 15,904 15,904 15,904 15,904 15,904 15,904 15,904 15,904 15,905 15,90														(30,536)
Provisions (other than taxation) (a) For disinstition in the value of investments (Net) (b) Others Service tax charge on linked charges 12,280 (b) Others Service tax charge on linked charges 14,014,185 17,416 3,586,691 15,403 1,857 32,251 11,977 15,767,602 315,551 169,546 242,928 24,67							_						1	82,076
12,280 13,904 13,904 13,904 13,904 14,004,155 17,416 3,586,691 15,403 1,604,000 1,061,905 20,537 55,670,105 28,929,783 290,598 24,928 24,675 24,904,000 223,840 3,077 20,000 20			10,004	0,	21,202			00	101	40,001	1,204	220		02,070
(b) Others Service tax charge on linked charges Service tax charge on linked charges 4,014,155			12 280	_	13 904	_	_	_	_	_	_	_	_	26,184
Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charge on linked charges Service tax charges Service tax charges on linked charges Service tax charges Service tax charges on linked charges Service tax charges	, ,		12,200		10,304									20,104
Total (B) 4,014,155 17,416 3,586,691 15,403 1,857 32,251 11,977 15,767,602 815,551 169,546 242,928 24,678 Benefits paid (Net)	• •									2 430 333	375 770	108 511	97 533	3.012.147
Senefits paid (Net)			4 014 155	17.416	3 586 691	15 403	1 857	32 251	11 977					24,675,377
Interim bonus paid Change in valuation of policy liabilities (a) Policy liabilities (non-unit/mathematical reserves)(Gross) (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Funds for discontinued policies Total (C) Surplus/(deficit) (D) = (A)-(B)-(C) Surplus/(deficit) after tax Apropriations Apropriations Transfer to Shareholders' account (Refer note 15 of schedule 16) Transfer to Shareholders' account (Refer note 15 of schedule 16) Transfer to Shareholders' account (Refer note 15 of schedule 16) Transfer to Other Reserves 13,407,625 13,407,625 13,407,625 156,988 30,722,845 823,476 137,273 1,461,189 40,797 140,189 40,797 559,901 40,799 559,901 (76,083) 11,530 426,222 47,58 47,68 48,7		4												100,731,880
Change in valuation of policy liabilities (a) Policy liabilities (non-unit/mathematical reserves) (Gross) (b) Amount accepted in reinsurance (c) Amount accepted in reinsurance (d) Fund reserve (e) Funds for discontinued policies 7.1 (a) Fund reserve (e) Fund reserv		-			1,554,020	-	1,000	1,001,575	=	33,707,013	20,323,703	230,330	0,333,300	226,917
(a) Policy liabilities (non-unit/mathematical reserves)(Gross) (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund reserve (e) Funds for discontinued policies Total (C) Surplus/(deficit) (D) = (A)-(B)-(C) (a) Current tax credit/(charge) - Refer note 9 of schedule 16 (b) Deferred tax credit/(charge) - Refer note 9 of schedule 16 (b) Deferred tax credit/(safer tax Apropriations Transfer to Shareholders' account (Refer note 15 of schedule 16) (c) Amount accepted in reinsurance (13,578,645) (13,5			223,640	3,077	-	-	-	-	-		-	-	-	220,917
(b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund reserve (e) Funds for discontinued policies			12 407 625	156 009	20 722 945	922 476	127 272	1 /61 100	(40.707)	550 001	176 093)	11 520	426 222	47,590,089
(c) Amount accepted in reinsurance (d) Fund reserve (e) Funds for discontinued policies	, , , , , , , , , , , , , , , , , , , ,		13,407,025	150,906		623,470	137,273	1,401,109	(40,797)	559,901	(70,063)	•	420,222	(13,578,645)
(d) Fund reserve (e) Funds for discontinued policies Total (C) Funds for discontinued policies Funds for discontinued for discontinued for discontinued for discontinued f			-	-	(13,376,043)	-	-	-	-		-	-	-	(13,576,045)
(e) Funds for discontinued policies Total (C) Total (-	-	-	-	-	-	-	64.072.042	- (11 770 070)	401 671	1 002 700	-
Total (C) 17,213,776 704,276 18,738,228 827,912 138,273 2,523,164 (20,260) 127,564,709 17,455,853 733,799 11,255,837 197,13 Surplus/(deficit) (D) = (A)-(B)-(C) 1,207,049 249,425 2,170,542 670,297 115,088 1,909,017 2,218,130 276,171 132,305 8,94 Provision for taxation (a) Current tax credit/(charge) - Refer note 9 of schedule 16 (593,610)			-	-	-	-	-	-	-			431,071	1,893,709	54,628,452 7,536,874
Surplus/(deficit) (D) = (A)-(B)-(C)			17 212 776	704 276	10 720 220	027.012	120 272	2 522 164	(20.260)			722 700	11 255 027	197,135,567
Provision for taxation (a) Current tax credit/(charge) - Refer note 9 of schedule 16 (b) Deferred tax credit/(charge) - Refer note 9 of schedule 16						827,912	130,2/3				-			
(a) Current tax credit/(charge) - Refer note 9 of schedule 16 (593,610)			1,207,049	249,425	2,170,542	-	-	670,297	115,088	1,909,017	2,218,130	276,171	132,305	8,948,024
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16	Provision for taxation													
Surplus/(deficit) after tax 613,439 249,425 2,170,542 - - 670,297 115,088 1,908,769 2,218,130 276,171 132,305 8,35 Apropriations Transfer to Shareholders' account (Refer note 15 of schedule 16) - - 3,577,030 - - 670,297 115,088 1,910,490 2,227,843 291,016 132,305 8,8 Transfer to other Reserves - <t< td=""><td>(a) Current tax credit/(charge) - Refer note 9 of schedule 16</td><td></td><td>(593,610)</td><td>- </td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>(593,610)</td></t<>	(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(593,610)	-	-	-	-	-	-	-	-	-	-	(593,610)
Surplus/(deficit) after tax 613,439 249,425 2,170,542 - - 670,297 115,088 1,908,769 2,218,130 276,171 132,305 8,35 Apropriations Transfer to Shareholders' account (Refer note 15 of schedule 16) - - 3,577,030 - - 670,297 115,088 1,910,490 2,227,843 291,016 132,305 8,9 Transfer to other Reserves - <t< td=""><td>(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16</td><td></td><td>- 1</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>(248)</td><td>-</td><td>-</td><td>-</td><td>(248)</td></t<>	(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		- 1	-	-	-	-	-	-	(248)	-	-	-	(248)
Apropriations Second of the Reserves	Surplus/(deficit) after tax		613,439	249,425	2,170,542	-	_	670,297	115,088	1,908,769	2,218,130	276,171	132,305	8,354,166
Transfer to Shareholders' account (Refer note 15 of schedule 16) 3,577,030 670,297 115,088 1,910,490 2,227,843 291,016 132,305 8,9 Transfer to other Reserves			212,150					,		.,,.			,-20	
Transfer to other Reserves					3 577 020			670 207	115.099	1 910 490	2 227 842	201.016	132 305	8,924,069
	· · · · · · · · · · · · · · · · · · ·		-	· ·	3,377,030	-	-	070,297	110,008	1,910,490	2,221,043	281,010	132,305	0,924,009
Balance being runds for ruture appropriation 613,439 249,425 (1,406,488) - - - - (1,721) (9,713) (14,845) - -			610 400	240.405	- (1 406 400)	-	-	-	-	- (1.701)	(0.740)	- (14.045)	-	- /E60 000\
						-	-		115 000				122 225	(569,903) 8,354,166

FORM A-RA

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-		-	4,868	14,285	53,344	-	6,619,133
Add: Current period appropriation		613,439	249,425	(1,406,488)	-	-		-	(1,721)	(9,713)	(14,845)	-	(569,903)
Balance carried forward to Balance Sheet		3,592,126	2,020,237	390,649	-	-		-	3,147	4,572	38,499	-	6,049,230
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants ICAI Firm Reg. No. 101248W/W-100022 For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co) Chartered Accountants

Venkataramanan Vishwanath

Partner

Membership No. 113156

Khushroo B. Panthaky

Partner

ICAI Firm Reg. No. 001076N / N500013

Membership No. 42423

Chanda Kochhar

Chairperson DIN: 00043617

V. Sridar Director DIN: 02241339

Sandeep Bakhshi Managing Director and CEO DIN: 00109206

Sandeep Batra Executive Director DIN: 03620913

For and on behalf of the Board of Directors

Satyan Jambunathan

Chief Financial Officer

Asha Murali Appointed Actuary

Vyoma Manek Company Secretary

Place: Mumbai Date : January 24, 2017

Non Par

(405)

2.701.545

2,700,580

2.701.545

965

247.497

241,036

6,461

247,497

258.942

258,942

258,942

986,059

988,869

(2,810)

986,059

1,289,330

1,289,330

1,289,330 149,419

149,419

149,419

(₹ '000)

(405)

9.172.979

9,077,794

9.172.979

95,185

ICICI Prudential Life Insurance Company Limited Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2015

Policyholders' Account (Technical Account)

(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16

Transfer to Shareholders' account (Refer note 15 of schedule 16)

Surplus/(deficit) after tax

Transfer to other Reserves

Balance being funds for future appropriation

Apropriations

Total

Non Par Linked Par Annuity Linked **Particulars** Schedule Par Life Non Par Variable Health **Linked Life Linked Group** Total Pension Variable Non Par Pension Health Pension Premiums earned (Net of service tax) 16.095,959 109 586 77.032.814 5.198.350 13.536.392 127.786.597 (a) Premium 13.554.116 182,447 1.156.813 920,120 (b) Reinsurance ceded (7,185)(52)(654,461 (28, 329)(305,207) (95)(236,853 (28)(1,232,210) (c) Reinsurance accepted Sub-total 13.546.931 182,395 15,441,498 1,156,813 81,257 76,727,607 5.198.255 683,267 13,536,364 126,554,387 Income from Investments 3.320.337 728.270 4.429.504 1.305.038 35.630 11,468,742 4.314.449 153,487 3.058.232 28.813.689 (a) Interest, dividend & rent - Gross -(b) Profit on sale/redemption of investments 564,462 127,299 367,041 15,718 4,191 24,797,023 16,134,329 313,761 1,428,132 43,751,956 -(c) (Loss) on sale/redemption of investments (11,398)(28,949)(39,743)(577)(4,495,528)(1,565,667) (38,044) (368, 145)(6,548,051) (d) Transfer/gain on revaluation/change in fair value (35,068,370)(20,319,954)(484,391 (2,101,550)(57,974,265) (e) Accretion of discount/(amortisation of premium) (Net) 86,199 49.076 10.559 10,231 528 2,845,621 524,261 7,698 505,083 4,039,256 Sub-total 3,959,600 875,696 4,767,361 1,330,410 40,349 (452,512) (912,582) (47,489) 2,521,752 12,082,585 Other income Contribution from the Shareholders' account Income on unclaimed amount of policyholders Fees and charges 50.315 738 69.342 146 481 121.022 Miscellaneous income 3,630 31 1,654 60 12 14,519 835 86 356 21,183 769 Sub-total 53.945 70,996 60 158 15,000 835 86 356 142,205 17,560,476 121,764 76,290,095 635,864 16,058,472 1,058,860 20,279,855 2,487,283 4,286,508 138,779,177 Total (A) 1,130,863 2,814 2,216,501 6,949 Commission 2 1.533 634.027 1,229 34.691 201 4.028.808 -Operating expenses related to Insurance business 2.546.781 19.070 1.104.594 32,421 8.256 9.635.872 528.841 56.356 117.778 14.049.969 -Provision for doubtful debts 8,248 103 4,504 62 (33)10,305 148 (91) (49)23,197 Bad debts written off 6,464 32 7,640 20 47 25,229 939 145 40,516 Provisions (other than taxation) (a) For diminution in the value of investments (Net) 62,699 32,297 94,996 (b) Others _ Service tax charge on linked charges 1,886,354 425,093 101,102 88,122 2,500,671 Total (B) 3.755.055 20,738 1.783.062 33.732 11.084 13,774,261 989.712 164,461 206,052 20.738.157 --Benefits paid (Net) 7,942,269 973,788 965,784 24,179 29,145,259 33,229,532 269,493 17,421,307 93,117,971 3,146,360 Interim bonus paid 121,178 3,054 124,232 Change in valuation of policy liabilities (a) Policy liabilities (non-unit/mathematical reserves)(Gross) 10,500,732 (7,131,510) 16.921.320 198,437 (62,918)244,849 (148,769)92,160 272,198 20.886.499 (b) Amount ceded in reinsurance (2.685.482)_ (2.685.482)(c) Amount accepted in reinsurance (d) Fund reserve 23,446,117 (32,700,229)(137,747 (2,100,027)(11,491,886) 8.693.145 214,717 (e) Funds for discontinued policies 8.907.862 Total (C) 13,768,270 813,813 1,164,221 (38,739) 595,251 223,906 15,593,478 108,859,196 15,209,626 61,529,370 -Surplus/(deficit) (D) = (A)-(B)-(C)37,151 224,309 3,287,167 1,289,330 149,419 986,464 2,701,545 247,497 258,942 9,181,824 Provision for taxation (a) Current tax credit/(charge) - Refer note 9 of schedule 16 (8,440)(8,440)

28.711

28,711

28.711

224,309

224,309

224,309

3.287.167

3,449,618

(162,451

3.287.167

Condensed Revenue Account for the nine months ended December 31, 2015

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-		-	9,281	13,385	47,542	-	5,274,890
Add: Current period appropriation		28,711	224,309	(162,451)	-	-		-	(2,810)	965	6,461	-	95,185
Balance carried forward to Balance Sheet		2,057,161	1,732,675	1,505,415	-	-		-	6,471	14,350	54,003	-	5,370,075
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants Chartered Accountants ICAI Firm Reg. No. 101248W/W-100022 ICAI Firm Reg. No. 001076N / N500013

For Walker Chandiok & Co LLP For and on behalf of the Board of Directors (formerly Walker, Chandiok & Co)

Venkataramanan Vishwanath

Partner

Membership No. 113156

Khushroo B. Panthaky

Partner

Membership No. 42423

Chanda Kochhar

Chairperson DIN: 00043617 V. Sridar Director

DIN: 02241339

Sandeep Bakhshi Managing Director and CEO Sandeep Batra **Executive Director**

DIN: 00109206

DIN: 03620913

Satyan Jambunathan Chief Financial Officer

Asha Murali Appointed Actuary

Vyoma Manek Company Secretary

Place : Mumbai Date : January 24, 2017

Condensed Revenue Account for the guarter ended December 31, 2016

Policyholders' Account (Technical Account)

(₹ '000) Non Par Linked Linked Linked Non Par Annuity **Particulars** Schedule Par Life **Par Pension** Non Par Variable Health **Linked Life** Total Group Variable Non Par Pension Health Pension Premiums earned (Net of service tax) 46,794 39.737.728 1.365.454 1.753.286 57,460,005 (a) Premium 6.974.465 66,691 6.764.146 3,700 475,258 33,709 238 774 (b) Reinsurance ceded (4,949) (25)(271,640)(8,802)(119,653)(34)(79,740)(27)(484,870)(c) Reinsurance accepted Sub-total 6.969.516 66,666 6.492.506 46,794 3.700 475,258 24,907 39,618,075 1,365,420 159,034 1.753.259 56.975.135 Income from Investments 15,060 2,362 10,754 3,949,749 945,475 945,171 9,940,710 (a) Interest, dividend & rent - Gross 1,461,254 198,501 1,907,053 456,709 48,622 (b) Profit on sale/redemption of investments 551.999 140.569 123,431 1.801 224.090 443 7.974.313 4.015.375 168.916 829,768 14.030.705 (c) (Loss) on sale/redemption of investments (2,038) (954) (6,500)(850,111) (187,792) (4,453)(57,699) (1,109,547) (d) Transfer/gain on revaluation/change in fair value (20,493,534) (9,080,491 (486,392)(783,356)(30,843,773) (e) Accretion of discount/(amortisation of premium) (Net) 20,052 9,402 (10)333 371 3,424 246 1,048,515 116,997 1,481 129,109 1,329,920 347,518 2,023,974 17,194 2,733 (8,371,068) Sub-total 2,031,267 684,223 11,443 (4,190,436) (271,826) 1,062,993 (6,651,985) Other income (1,938) (346)Contribution from the Shareholders' account (2,284)Income on unclaimed amount of policyholders 102,765 102,765 140 23,876 43,835 Fees and charges 19,705 29 Miscellaneous income 1.129 1.031 12 4,309 167 60 6.718 20,834 145 24.907 (1.938) (346) 33 107,159 Sub-total 12 167 60 151.034 9,021,617 414,329 62,050 6,087 1,159,493 36,383 31,354,166 (2,824,849) (112,791) 2,816,312 50,474,184 Total (A) 8,541,387 Commission 2 472,088 174 334,849 25 280 832 1,175,586 10,032 1,466 1,995,332 Operating expenses related to Insurance business 3 786,958 8,082 974,095 952 97 8,849 3,335 3,570,112 127,935 19,743 50,578 5,550,736 Provision for doubtful debts (2,574) (13)(5,199)(15) (26)(9,068)(377 (74)(17,346)Bad debts written off 4,688 19 5,237 30 26 18,130 425 66 28,622 Provisions (other than taxation) (a) For diminution in the value of investments (Net) 12,280 12,280 (b) Others 866.013 121,148 36.551 32.820 1.056.532 Service tax charge on linked charges Total (B) 1,273,440 8,262 1,308,982 977 97 9,144 4,167 5,620,773 259,163 57,752 83,399 8,626,156 Benefits paid (Net) 1.218.321 122,962 662,867 1,867 1,000 353,347 4,409 18,834,938 7,047,955 85,581 1,560,457 29.893.704 Interim bonus paid 82,240 992 83,232 Change in valuation of policy liabilities (a) Policy liabilities (non-unit/mathematical reserves)(Gross) 5.818.830 187,723 10.735.013 59.206 4.990 461,573 (3.905)496.976 30,463 3.978 146.124 17.940.971 (b) Amount ceded in reinsurance (4,904,542)(4,904,542)(c) Amount accepted in reinsurance (d) Fund reserve 4,548,117 (10,911,940 (359,527) 995,624 (5,727,726)(e) Funds for discontinued policies 1,325,026 1,402,188 77,162 Total (C) 7,119,391 311,677 6,493,338 61,073 5,990 814,920 504 25,205,057 (3,756,360) (269,968) 2,702,205 38,687,827 Surplus/(deficit) (D) = (A)-(B)-(C) 628.786 94,390 739,067 335,429 528.336 3.160.201 31.712 672.348 99,425 30,708 Provision for taxation (a) Current tax credit/(charge) - Refer note 9 of schedule 16 (233,799) (233.799)(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16 (22)Surplus/(deficit) after tax 394.987 94.390 739.067 335.429 31,712 528.314 672.348 99.425 30.708 2,926,380 Apropriations Transfer to Shareholders' account (Refer note 15 of schedule 16) 1.586.776 335,429 31,712 528,466 672.859 101.979 30.708 3.287.929 Transfer to other Reserves (361,549) Balance being funds for future appropriation 394.987 94.390 (847.709) (152)(511 (2.554)Total 394,987 94,390 739,067 335,429 31.712 528,314 672,348 99,425 30,708 2,926,380

Condensed Revenue Account for the quarter ended December 31, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at Oct 1, 2016		3,197,139	1,925,847	1,238,358	-	-			3,299	5,083	41,053	-	6,410,779
Add: Current period appropriation		394,987	94,390	(847,709)	-	-			(152)	(511)	(2,554)	-	(361,549)
Balance carried forward to Balance Sheet		3,592,126	2,020,237	390,649	-	-	-	-	3,147	4,572	38,499	-	6,049,230
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)

ICAI Firm Reg. No. 001076N / N500013

Venkataramanan Vishwanath

Partner

Membership No. 113156

Chartered Accountants

Khushroo B. Panthaky

Partner

Membership No. 42423

Chanda Kochhar

Chairperson DIN: 00043617 V. Sridar Director

DIN: 02241339

Sandeep Bakhshi Managing Director and CEO DIN: 00109206

Sandeep Batra Executive Director DIN: 03620913

For and on behalf of the Board of Directors

Satyan Jambunathan

Chief Financial Officer

Asha Murali Appointed Actuary

Vyoma Manek Company Secretary

Place : Mumbai Date : January 24, 2017

Condensed Revenue Account for the guarter ended December 31, 2015

Balance being funds for future appropriation

Total

Policyholders' Account (Technical Account) (₹ '000) Non Par Non Par **Annuity Non** Linked **Particulars** Schedule Par Life **Par Pension** Non Par Variable Health **Linked Life Linked Health Linked Group** Total Variable Pension Pension Premiums earned (Net of service tax) (a) Premium 5,709,252 68,051 5,831,222 234,421 37,050 29,705,927 1,525,127 282,024 1,207,712 44,600,786 (b) Reinsurance ceded (210,096) (103,728) (78,682) (2,298)(5) (9,255)(16)(404,080 (c) Reinsurance accepted 5.706.954 68,046 5.621.126 234,421 27,795 29,602,199 1,525,111 203,342 1,207,712 44,196,706 Sub-total **Income from Investments** (a) Interest, dividend & rent - Gross 1,119,847 212,758 1,516,594 444,463 11,418 3,456,209 1,117,234 44,809 998,147 8,921,479 75,781 5,470,139 3,371,296 112,784 347,636 258.634 22,616 1,551 9.660.575 (b) Profit on sale/redemption of investments 138 (c) (Loss) on sale/redemption of investments (3,001)(2,431)(4,635)(871,628) (338,653 (8,980)(61,745) (1,291,073 (d) Transfer/gain on revaluation/change in fair value (550.546) (654.454) (52,926) (728.319) (1.986.245 _ (e) Accretion of discount/(amortisation of premium) (Net) 33,696 9,519 4,885 5.446 210 924,301 135,943 1,117 140,890 1,256,007 Sub-total 1,409,176 242,462 1.592.625 -451,460 11,766 8,428,475 3,631,366 96,804 696,609 16,560,743 Other income Contribution from the Shareholders' account Income on unclaimed amount of policyholders Fees and charges 17,039 172 23,060 41 115 40,427 Miscellaneous income 1.083 475 4.119 51 6.011 14 232 Sub-total 18,122 180 23,535 14 47 4.234 232 23 51 46.438 7,134,252 310,688 7,237,286 685,895 38,034,908 1,904,372 60,803,887 Total (A) 39,608 5,156,709 300,169 Commission 2 454,164 741 214 823 250 862 804,750 9,312 1,917 201 1,487,020 Operating expenses related to Insurance business 3 957,822 5,096 385,529 7,825 3,458 3,251,441 175,483 18,092 35,247 4,839,993 Provision for doubtful debts (2,083) (6,821) 190 36 30 (78)(7.779 947 Bad debts written off 4,020 13 3,269 20 19 19,625 540 54 27,560 Provisions (other than taxation) (a) For diminution in the value of investments (Net) 36,309 12,500 48,809 (b) Others Service tax charge on linked charges 686.885 131,519 34.711 30,413 883.528 Total (B) 1,453,262 5,886 614,038 8,090 4,344 4,755,880 317,044 54,804 65,783 7,279,131 87,883 Benefits paid (Net) 4 839,412 1,010,454 312,900 332,740 11,571 12,431,976 10,174,801 1,795,098 26,996,835 Interim bonus paid 37,507 878 38,385 Change in valuation of policy liabilities (830,684) 9.450,351 (a) Policy liabilities (non-unit/mathematical reserves)(Gross) 5,028,860 5.985.091 (808,243) (32,701) 67,399 (44,476 31,419 53,686 (b) Amount ceded in reinsurance (912,089) (912,089) (c) Amount accepted in reinsurance (6,123,846) 12,172,917 (d) Fund reserve 18,415,098 26,359 (144,694) (e) Funds for discontinued policies 1,900,452 41,533 1,941,985 180,648 Total (C) 5,905,779 5,385,902 (475,503) (21,130) 32,814,925 4,048,012 145,661 1,704,090 49,688,384 --Surplus/(deficit) (D) = (A)-(B)-(C) 124,154 (224,789)1,237,346 1,153,308 56,394 464,103 791,653 99,704 134,499 3,836,372 Provision for taxation (a) Current tax credit/(charge) - Refer note 9 of schedule 16 28,388 28,388 (b) Deferred tax credit/(charge) - Refer note 9 of schedule 16 (138)(138) Surplus/(deficit) after tax (196,401) 124.154 1,237,346 1,153,308 56,394 463,965 791,653 99.704 134,499 3.864.622 Apropriations Transfer to Shareholders' account (Refer note 15 of schedule 16) 464,924 785,233 3,589,090 898,361 1,153,308 56,394 96,371 134 499 Transfer to other Reserves

(959)

463,965

1,153,308

56,394

6,420

791,653

3,333

99,704

134,499

275,532

3,864,622

(196,401)

(196,401)

124,154

124,154

338,985

1,237,346

Condensed Revenue Account for the quarter ended December 31, 2015

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at October 1, 2015		2,253,562	1,608,521	1,166,430	-	-	-	-	7,430	7,930	50,670	-	5,094,543
Add: Current period appropriation		(196,401)	124,154	338,985	-	-	-	-	(959)	6,420	3,333	-	275,532
Balance carried forward to Balance Sheet		2,057,161	1,732,675	1,505,415		-	-		6,471	14,350	54,003	-	5,370,075
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP For Walker Chandiok & Co LLP

> (formerly Walker, Chandiok & Co) Chartered Accountants

Chartered Accountants ICAI Firm Reg. No. 101248W/W-100022 ICAI Firm Reg. No. 001076N / N500013

Venkataramanan Vishwanath

Khushroo B. Panthaky

Chanda Kochhar

V. Sridar Director

Sandeep Bakhshi

For and on behalf of the Board of Directors

Sandeep Batra

Membership No. 113156

Membership No. 42423

Chairperson DIN: 00043617 DIN: 02241339

Managing Director and CEO DIN: 00109206

Executive Director DIN: 03620913

Place : Mumbai

Date : January 24, 2017

Satvan Jambunathan Chief Financial Officer

Asha Murali Appointed Actuary Vvoma Manek Company Secretary