

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	16,918,113	174,339	19,375,305	799,825	133,613	1,485,102	97,746	98,322,220	4,280,404	754,788	5,403,720	147,745,175
(b) Reinsurance ceded		(12,148)	(42)	(839,555)	-	-	-	(26,633)	(339,921)	(70)	(238,486)	(32)	(1,456,887)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		16,905,965	174,297	18,535,750	799,825	133,613	1,485,102	71,113	97,982,299	4,280,334	516,302	5,403,688	146,288,288
Income from Investments													
(a) Interest, dividend & rent - Gross		4,211,308	602,964	5,434,045	24,128	3,809	1,365,347	33,558	12,812,877	3,545,383	161,010	2,834,668	31,029,097
(b) Profit on sale/redemption of investments		1,210,313	166,228	464,419	1,801	-	376,816	1,492	29,956,325	17,813,455	444,867	2,501,282	52,936,998
(c) (Loss) on sale/redemption of investments		(4,297)	(1,917)	(6,500)	(131)	-	(8,135)	-	(5,160,375)	(1,745,379)	(18,845)	(261,767)	(7,207,346)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	5,840,951	(3,870,063)	64,895	616,423	2,652,206
(e) Accretion of discount/(amortisation of premium) (Net)		53,216	29,002	(7,769)	1,089	658	6,551	537	3,498,460	465,364	11,253	536,637	4,594,998
Sub-total		5,470,540	796,277	5,884,195	26,887	4,467	1,740,579	35,587	46,948,238	16,208,760	663,180	6,227,243	84,005,953
Other income													
Contribution from the Shareholders' account		-	-	-	16,603	2,050	-	-	-	-	-	-	18,653
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	300,200	-	-	-	300,200
Fees and charges		55,395	524	72,712	-	-	-	95	263	-	-	-	128,989
Miscellaneous income		3,080	19	2,804	-	-	31	10	10,328	440	34	139	16,885
Sub-total		58,475	543	75,516	16,603	2,050	31	105	310,791	440	34	139	464,727
Total (A)		22,434,980	971,117	24,495,461	843,315	140,130	3,225,712	106,805	145,241,328	20,489,534	1,179,516	11,631,070	230,758,968
Commission	2	1,296,754	967	969,651	25	-	1,369	2,428	2,777,039	28,944	4,582	-	5,081,759
Operating expenses related to Insurance business	3	2,693,521	16,311	2,592,352	15,453	1,857	30,715	9,370	10,534,928	407,843	55,903	145,494	16,503,747
Provision for doubtful debts		(4,304)	81	(10,418)	(75)	-	137	78	(17,999)	1,740	324	(100)	(30,536)
Bad debts written off		15,904	57	21,202	-	-	30	101	43,301	1,254	226	1	82,076
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		12,280	-	13,904	-	-	-	-	-	-	-	-	26,184
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	2,430,333	375,770	108,511	97,533	3,012,147
Total (B)		4,014,155	17,416	3,586,691	15,403	1,857	32,251	11,977	15,767,602	815,551	169,546	242,928	24,675,377
Benefits paid (Net)	4	3,582,311	544,291	1,594,028	4,436	1,000	1,061,975	20,537	55,767,015	28,929,783	290,598	8,935,906	100,731,880
Interim bonus paid		223,840	3,077	-	-	-	-	-	-	-	-	-	226,917
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		13,407,625	156,908	30,722,845	823,476	137,273	1,461,189	(40,797)	559,901	(76,083)	11,530	426,222	47,590,089
(b) Amount ceded in reinsurance		-	-	(13,578,645)	-	-	-	-	-	-	-	-	(13,578,645)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	64,073,942	(11,770,870)	431,671	1,893,709	54,628,452
(e) Funds for discontinued policies		-	-	-	-	-	-	-	7,163,851	373,023	-	-	7,536,874
Total (C)		17,213,776	704,276	18,738,228	827,912	138,273	2,523,164	(20,260)	127,564,709	17,455,853	733,799	11,255,837	197,135,567
Surplus/(deficit) (D) = (A)-(B)-(C)		1,207,049	249,425	2,170,542	-	-	670,297	115,088	1,909,017	2,218,130	276,171	132,305	8,948,024
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(593,610)	-	-	-	-	-	-	-	-	-	-	(593,610)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(248)	-	-	-	(248)
Surplus/(deficit) after tax		613,439	249,425	2,170,542	-	-	670,297	115,088	1,908,769	2,218,130	276,171	132,305	8,354,166
Appropriations													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	3,577,030	-	-	670,297	115,088	1,910,490	2,227,843	291,016	132,305	8,924,069
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		613,439	249,425	(1,406,488)	-	-	-	-	(1,721)	(9,713)	(14,845)	-	(569,903)
Total		613,439	249,425	2,170,542	-	-	670,297	115,088	1,908,769	2,218,130	276,171	132,305	8,354,166

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	6,619,133
Add: Current period appropriation		613,439	249,425	(1,406,488)	-	-	-	-	(1,721)	(9,713)	(14,845)	-	(569,903)
Balance carried forward to Balance Sheet		3,592,126	2,020,237	390,649	-	-	-	-	3,147	4,572	38,499	-	6,049,230
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

(formerly Walker, Chandio & Co)
 Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
 Membership No. 113156

Khushroo B. Panthaky

Partner
 Membership No. 42423

Chanda Kochhar

Chairperson
 DIN: 00043617

V. Sridar

Director
 DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
 DIN: 00109206

Sandeep Batra

Executive Director
 DIN: 03620913

Place : Mumbai
 Date : January 24, 2017

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

Vyoma Manek
 Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	13,554,116	182,447	16,095,959	-	-	1,156,813	109,586	77,032,814	5,198,350	920,120	13,536,392	127,786,597
(b) Reinsurance ceded		(7,185)	(52)	(654,461)	-	-	-	(28,329)	(305,207)	(95)	(236,853)	(28)	(1,232,210)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		13,546,931	182,395	15,441,498	-	-	1,156,813	81,257	76,727,607	5,198,255	683,267	13,536,364	126,554,387
Income from Investments													
(a) Interest, dividend & rent - Gross		3,320,337	728,270	4,429,504	-	-	1,305,038	35,630	11,468,742	4,314,449	153,487	3,058,232	28,813,689
(b) Profit on sale/redemption of investments		564,462	127,299	367,041	-	-	15,718	4,191	24,797,023	16,134,329	313,761	1,428,132	43,751,956
(c) (Loss) on sale/redemption of investments		(11,398)	(28,949)	(39,743)	-	-	(577)	-	(4,495,528)	(1,565,667)	(38,044)	(368,145)	(6,548,051)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(35,068,370)	(20,319,954)	(484,391)	(2,101,550)	(57,974,265)
(e) Accretion of discount/(amortisation of premium) (Net)		86,199	49,076	10,559	-	-	10,231	528	2,845,621	524,261	7,698	505,083	4,039,256
Sub-total		3,959,600	875,696	4,767,361	-	-	1,330,410	40,349	(452,512)	(912,582)	(47,489)	2,521,752	12,082,585
Other income													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		50,315	738	69,342	-	-	-	146	481	-	-	-	121,022
Miscellaneous income		3,630	31	1,654	-	-	60	12	14,519	835	86	356	21,183
Sub-total		53,945	769	70,996	-	-	60	158	15,000	835	86	356	142,205
Total (A)		17,560,476	1,058,860	20,279,855	-	-	2,487,283	121,764	76,290,095	4,286,508	635,864	16,058,472	138,779,177
Commission	2	1,130,863	1,533	634,027	-	-	1,229	2,814	2,216,501	34,691	6,949	201	4,028,808
Operating expenses related to Insurance business	3	2,546,781	19,070	1,104,594	-	-	32,421	8,256	9,635,872	528,841	56,356	117,778	14,049,969
Provision for doubtful debts		8,248	103	4,504	-	-	62	(33)	10,305	148	(91)	(49)	23,197
Bad debts written off		6,464	32	7,640	-	-	20	47	25,229	939	145	-	40,516
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		62,699	-	32,297	-	-	-	-	-	-	-	-	94,996
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	1,886,354	425,093	101,102	88,122	2,500,671
Total (B)		3,755,055	20,738	1,783,062	-	-	33,732	11,084	13,774,261	989,712	164,461	206,052	20,738,157
Benefits paid (Net)	4	3,146,360	7,942,269	973,788	-	-	965,784	24,179	29,145,259	33,229,532	269,493	17,421,307	93,117,971
Interim bonus paid		121,178	3,054	-	-	-	-	-	-	-	-	-	124,232
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		10,500,732	(7,131,510)	16,921,320	-	-	198,437	(62,918)	244,849	(148,769)	92,160	272,198	20,886,499
(b) Amount ceded in reinsurance		-	-	(2,685,482)	-	-	-	-	-	-	-	-	(2,685,482)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	23,446,117	(32,700,229)	(137,747)	(2,100,027)	(11,491,886)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	8,693,145	214,717	-	-	8,907,862
Total (C)		13,768,270	813,813	15,209,626	-	-	1,164,221	(38,739)	61,529,370	595,251	223,906	15,593,478	108,859,196
Surplus/(deficit) (D) = (A)-(B)-(C)		37,151	224,309	3,287,167	-	-	1,289,330	149,419	986,464	2,701,545	247,497	258,942	9,181,824
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(8,440)	-	-	-	-	-	-	-	-	-	-	(8,440)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(405)	-	-	-	(405)
Surplus/(deficit) after tax		28,711	224,309	3,287,167	-	-	1,289,330	149,419	986,059	2,701,545	247,497	258,942	9,172,979
Appropriations													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	3,449,618	-	-	1,289,330	149,419	988,869	2,700,580	241,036	258,942	9,077,794
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		28,711	224,309	(162,451)	-	-	-	-	(2,810)	965	6,461	-	95,185
Total		28,711	224,309	3,287,167	-	-	1,289,330	149,419	986,059	2,701,545	247,497	258,942	9,172,979

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	-	-	9,281	13,385	47,542	-	5,274,890
Add: Current period appropriation		28,711	224,309	(162,451)	-	-	-	-	(2,810)	965	6,461	-	95,185
Balance carried forward to Balance Sheet		2,057,161	1,732,675	1,505,415	-	-	-	-	6,471	14,350	54,003	-	5,370,075
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)
 Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
 Membership No. 113156

Khushroo B. Panthaky

Partner
 Membership No. 42423

Chanda Kochhar

Chairperson
 DIN: 00043617

V. Sridar

Director
 DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
 DIN: 00109206

Sandeep Batra

Executive Director
 DIN: 03620913

Place : Mumbai
 Date : January 24, 2017

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

Vyoma Manek
 Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended December 31, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	6,974,465	66,691	6,764,146	46,794	3,700	475,258	33,709	39,737,728	1,365,454	238,774	1,753,286	57,460,005
(b) Reinsurance ceded		(4,949)	(25)	(271,640)	-	-	-	(8,802)	(119,653)	(34)	(79,740)	(27)	(484,870)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		6,969,516	66,666	6,492,506	46,794	3,700	475,258	24,907	39,618,075	1,365,420	159,034	1,753,259	56,975,135
Income from Investments													
(a) Interest, dividend & rent - Gross		1,461,254	198,501	1,907,053	15,060	2,362	456,709	10,754	3,949,749	945,475	48,622	945,171	9,940,710
(b) Profit on sale/redemption of investments		551,999	140,569	123,431	1,801	-	224,090	443	7,974,313	4,015,375	168,916	829,768	14,030,705
(c) (Loss) on sale/redemption of investments		(2,038)	(954)	(6,500)	-	-	-	-	(850,111)	(187,792)	(4,453)	(57,699)	(1,109,547)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(20,493,534)	(9,080,491)	(486,392)	(783,356)	(30,843,773)
(e) Accretion of discount/(amortisation of premium) (Net)		20,052	9,402	(10)	333	371	3,424	246	1,048,515	116,997	1,481	129,109	1,329,920
Sub-total		2,031,267	347,518	2,023,974	17,194	2,733	684,223	11,443	(8,371,068)	(4,190,436)	(271,826)	1,062,993	(6,651,985)
Other income													
Contribution from the Shareholders' account		-	-	-	(1,938)	(346)	-	-	-	-	-	-	(2,284)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	102,765	-	-	-	102,765
Fees and charges		19,705	140	23,876	-	-	-	29	85	-	-	-	43,835
Miscellaneous income		1,129	5	1,031	-	-	12	4	4,309	167	-	60	6,718
Sub-total		20,834	145	24,907	(1,938)	(346)	12	33	107,159	167	1	60	151,034
Total (A)		9,021,617	414,329	8,541,387	62,050	6,087	1,159,493	36,383	31,354,166	(2,824,849)	(112,791)	2,816,312	50,474,184
Commission	2	472,088	174	334,849	25	-	280	832	1,175,586	10,032	1,466	-	1,995,332
Operating expenses related to Insurance business	3	786,958	8,082	974,095	952	97	8,849	3,335	3,570,112	127,935	19,743	50,578	5,550,736
Provision for doubtful debts		(2,574)	(13)	(5,199)	-	-	(15)	(26)	(9,068)	(377)	(74)	-	(17,346)
Bad debts written off		4,688	19	5,237	-	-	30	26	18,130	425	66	1	28,622
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		12,280	-	-	-	-	-	-	-	-	-	-	12,280
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	866,013	121,148	36,551	32,820	1,056,532
Total (B)		1,273,440	8,262	1,308,982	977	97	9,144	4,167	5,620,773	259,163	57,752	83,399	8,626,156
Benefits paid (Net)	4	1,218,321	122,962	662,867	1,867	1,000	353,347	4,409	18,834,938	7,047,955	85,581	1,560,457	29,893,704
Interim bonus paid		82,240	992	-	-	-	-	-	-	-	-	-	83,232
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,818,830	187,723	10,735,013	59,206	4,990	461,573	(3,905)	496,976	30,463	3,978	146,124	17,940,971
(b) Amount ceded in reinsurance		-	-	(4,904,542)	-	-	-	-	-	-	-	-	(4,904,542)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	4,548,117	(10,911,940)	(359,527)	995,624	(5,727,726)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,325,026	77,162	-	-	1,402,188
Total (C)		7,119,391	311,677	6,493,338	61,073	5,990	814,920	504	25,205,057	(3,756,360)	(269,968)	2,702,205	38,687,827
Surplus/(deficit) (D) = (A)-(B)-(C)		628,786	94,390	739,067	-	-	335,429	31,712	528,336	672,348	99,425	30,708	3,160,201
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(233,799)	-	-	-	-	-	-	-	-	-	-	(233,799)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(22)	-	-	-	(22)
Surplus/(deficit) after tax		394,987	94,390	739,067	-	-	335,429	31,712	528,314	672,348	99,425	30,708	2,926,380
Appropriations													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	1,586,776	-	-	335,429	31,712	528,466	672,859	101,979	30,708	3,287,929
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		394,987	94,390	(847,709)	-	-	-	-	(152)	(511)	(2,554)	-	(361,549)
Total		394,987	94,390	739,067	-	-	335,429	31,712	528,314	672,348	99,425	30,708	2,926,380

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended December 31, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at Oct 1, 2016		3,197,139	1,925,847	1,238,358	-	-	-	-	3,299	5,083	41,053	-	6,410,779
Add: Current period appropriation		394,987	94,390	(847,709)	-	-	-	-	(152)	(511)	(2,554)	-	(361,549)
Balance carried forward to Balance Sheet		3,592,126	2,020,237	390,649	-	-	-	-	3,147	4,572	38,499	-	6,049,230
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

(formerly Walker, Chandio & Co)
 Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
 Membership No. 113156

Khushroo B. Panthaky

Partner
 Membership No. 42423

Chanda Kochhar

Chairperson
 DIN: 00043617

V. Sridar

Director
 DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
 DIN: 00109206

Sandeep Batra

Executive Director
 DIN: 03620913

Place : Mumbai
 Date : January 24, 2017

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

Vyoma Manek
 Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended December 31, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	5,709,252	68,051	5,831,222	-	-	234,421	37,050	29,705,927	1,525,127	282,024	1,207,712	44,600,786
(b) Reinsurance ceded		(2,298)	(5)	(210,096)	-	-	-	(9,255)	(103,728)	(16)	(78,682)	-	(404,080)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		5,706,954	68,046	5,621,126	-	-	234,421	27,795	29,602,199	1,525,111	203,342	1,207,712	44,196,706
Income from investments													
(a) Interest, dividend & rent - Gross		1,119,847	212,758	1,516,594	-	-	444,463	11,418	3,456,209	1,117,234	44,809	998,147	8,921,479
(b) Profit on sale/redemption of investments		258,634	22,616	75,781	-	-	1,551	138	5,470,139	3,371,296	112,784	347,636	9,660,575
(c) (Loss) on sale/redemption of investments		(3,001)	(2,431)	(4,635)	-	-	-	-	(871,628)	(338,653)	(8,980)	(61,745)	(1,291,073)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(550,546)	(654,454)	(52,926)	(728,319)	(1,986,245)
(e) Accretion of discount/(amortisation of premium) (Net)		33,696	9,519	4,885	-	-	5,446	210	924,301	135,943	1,117	140,890	1,256,007
Sub-total		1,409,176	242,462	1,592,625	-	-	451,460	11,766	8,428,475	3,631,366	96,804	696,609	16,560,743
Other income													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		17,039	172	23,060	-	-	-	41	115	-	-	-	40,427
Miscellaneous income		1,083	8	475	-	-	14	6	4,119	232	23	51	6,011
Sub-total		18,122	180	23,535	-	-	14	47	4,234	232	23	51	46,438
Total (A)		7,134,252	310,688	7,237,286	-	-	685,895	39,608	38,034,908	5,156,709	300,169	1,904,372	60,803,887
Commission	2	454,164	741	214,823	-	-	250	862	804,750	9,312	1,917	201	1,487,020
Operating expenses related to Insurance business	3	957,822	5,096	385,529	-	-	7,825	3,458	3,251,441	175,483	18,092	35,247	4,839,993
Provision for doubtful debts		947	36	(2,083)	-	-	(5)	5	(6,821)	190	30	(78)	(7,779)
Bad debts written off		4,020	13	3,269	-	-	20	19	19,625	540	54	-	27,560
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		36,309	-	12,500	-	-	-	-	-	-	-	-	48,809
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	686,885	131,519	34,711	30,413	883,528
Total (B)		1,453,262	5,886	614,038	-	-	8,090	4,344	4,755,880	317,044	54,804	65,783	7,279,131
Benefits paid (Net)	4	839,412	1,010,454	312,900	-	-	332,740	11,571	12,431,976	10,174,801	87,883	1,795,098	26,996,835
Interim bonus paid		37,507	878	-	-	-	-	-	-	-	-	-	38,385
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,028,860	(830,684)	5,985,091	-	-	(808,243)	(32,701)	67,399	(44,476)	31,419	53,686	9,450,351
(b) Amount ceded in reinsurance		-	-	(912,089)	-	-	-	-	-	-	-	-	(912,089)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	18,415,098	(6,123,846)	26,359	(144,694)	12,172,917
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,900,452	41,533	-	-	1,941,985
Total (C)		5,905,779	180,648	5,385,902	-	-	(475,503)	(21,130)	32,814,925	4,048,012	145,661	1,704,090	49,688,384
Surplus/(deficit) (D) = (A)-(B)-(C)		(224,789)	124,154	1,237,346	-	-	1,153,308	56,394	464,103	791,653	99,704	134,499	3,836,372
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		28,388	-	-	-	-	-	-	-	-	-	-	28,388
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(138)	-	-	-	(138)
Surplus/(deficit) after tax		(196,401)	124,154	1,237,346	-	-	1,153,308	56,394	463,965	791,653	99,704	134,499	3,864,622
Appropriations													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	898,361	-	-	1,153,308	56,394	464,924	785,233	96,371	134,499	3,589,090
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		(196,401)	124,154	338,985	-	-	-	-	(959)	6,420	3,333	-	275,532
Total		(196,401)	124,154	1,237,346	-	-	1,153,308	56,394	463,965	791,653	99,704	134,499	3,864,622

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended December 31, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at October 1, 2015		2,253,562	1,608,521	1,166,430	-	-	-	-	7,430	7,930	50,670	-	5,094,543
Add: Current period appropriation		(196,401)	124,154	338,985	-	-	-	-	(959)	6,420	3,333	-	275,532
Balance carried forward to Balance Sheet		2,057,161	1,732,675	1,505,415	-	-	-	-	6,471	14,350	54,003	-	5,370,075
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

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ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

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Partner
Membership No. 113156

Khushroo B. Panthaky

Partner
Membership No. 42423

Chanda Kochhar

Chairperson
DIN: 00043617

V. Sridar

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Place : Mumbai
Date : January 24, 2017

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary