

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet at September 30, 2016

(₹ '000)

Particulars	Schedule	September 30, 2016	March 31, 2016	September 30, 2015
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,353,240	14,323,193	14,319,618
Share application money		-	780	9,095
Reserve and surplus	6	41,307,984	36,400,578	35,211,490
Credit/(debit) fair value change account		2,688,438	2,508,793	2,911,342
Deferred tax liability - Refer note 9 of schedule 16		98	147	176
<b>Sub - total</b>		<b>58,349,760</b>	<b>53,233,491</b>	<b>52,451,721</b>
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		14,731,045	9,712,325	9,982,301
Revaluation reserve - Investment property		577,076	577,076	562,079
Policy liabilities (A)+(B)+(C)		1,042,960,926	955,495,047	913,304,062
Non unit liabilities (mathematical reserves) (A)		223,522,882	202,547,867	182,250,295
Provision for linked liabilities (fund reserves) (B)		780,259,048	719,902,870	701,110,427
(a) Provision for linked liabilities		677,698,245	650,825,008	616,329,219
(b) Credit/(debit) fair value change account (Linked)		102,560,803	69,077,862	84,781,208
Funds for discontinued policies (C)		39,178,996	33,044,310	29,943,340
(a) Discontinued on account of non-payment of premium		39,132,058	33,027,408	29,943,340
(b) Other discontinuance		33,900	16,902	-
(c) Credit/(debit) fair value change account		13,038	-	-
Total linked liabilities (B)+(C)		819,438,044	752,947,180	731,053,767
<b>Sub - total</b>		<b>1,058,269,047</b>	<b>965,784,448</b>	<b>923,848,442</b>
Funds for Future Appropriations				
Linked		8,382	10,768	15,360
Non linked		6,402,397	6,608,365	5,079,183
<b>Sub - total</b>		<b>6,410,779</b>	<b>6,619,133</b>	<b>5,094,543</b>
<b>Total</b>		<b>1,123,029,586</b>	<b>1,025,637,072</b>	<b>981,394,706</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	57,334,504	62,123,939	56,340,503
Policyholders'	8A	242,955,002	215,156,198	195,130,651
Asset held to cover linked liabilities	8B	819,446,426	752,957,948	731,069,127
Loans	9	589,342	442,718	316,739
Fixed assets - net block	10	2,101,391	2,195,962	2,150,639
Deferred tax asset - Refer note 9 of schedule 16		476	702	1,071
Current assets				
Cash and Bank balances	11	767,531	2,002,288	1,152,154
Advances and Other assets	12	17,958,676	12,770,348	13,158,981
Sub-Total (A)		18,726,207	14,772,636	14,311,135
Current liabilities	13	17,937,515	18,215,724	14,146,971
Provisions	14	186,247	3,797,307	3,778,188
Sub-Total (B)		18,123,762	22,013,031	17,925,159
Net Current Assets (C) = (A-B)		602,445	(7,240,395)	(3,614,024)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
<b>Total</b>		<b>1,123,029,586</b>	<b>1,025,637,072</b>	<b>981,394,706</b>
<b>Contingent liabilities - Refer note 5 of schedule 16</b>		<b>2,094,651</b>	<b>2,006,489</b>	<b>2,010,960</b>
<b>Significant accounting policies &amp; notes</b>	16			

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

**For B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandiook & Co LLP**

(formerly Walker, Chandiook & Co)  
Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Sudhir N. Pillai**  
Partner  
Membership No. 105782

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Vinod Kumar Dhall**  
Director  
DIN: 02241339

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

**Satyan Jambunathan**  
Chief Financial Officer

**Asha Murali**  
Appointed Actuary

Place : Mumbai  
Date : October 25, 2016

**Vyoma Manek**  
Company Secretary

## 5. Contingent liabilities

(₹ '000)

Particulars	At September 30, 2016	At March 31, 2016	At September 30, 2015
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	746	534	425
- Claims for damages made by landlords (of premises taken on lease)	38,131	39,420	39,378
- Claims made by employees and advisors for disputed dues and compensation	3,829	4,076	4,226
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>#</sup>	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	90,174	101,661	152,605
- Claims against repudiation	424,775	323,802	277,330
Others	-	-	-
<b>Total</b>	<b>2,094,651</b>	<b>2,006,489</b>	<b>2,010,960</b>

# ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.