

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

SCHEDULE - 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the half year ended September 30, 2016

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	764,491	5,475	600,530	6,455	844	8,152	2,785	2,320,011	133,892	14,685	41,757	3,899,077
Travel, conveyance and vehicle running expenses	27,544	109	21,944	1,105	116	447	135	146,455	6,914	739	4,823	210,331
Agents training, recruitment and incentives	224,975	-	110,931	-	-	394	64	455,899	9,394	754	-	802,411
Rents, rates and taxes	45,117	165	190,345	237	35	712	199	246,506	9,727	1,062	2,807	496,912
Repairs	22,396	100	17,927	127	13	375	118	111,554	5,588	620	789	159,607
Printing and stationery	3,924	54	4,875	4	1	107	55	9,035	1,065	200	30	19,350
Communication expenses	67,151	969	72,139	88	11	1,612	992	181,266	20,438	3,654	607	348,927
Legal and professional charges	33,981	244	40,998	157	15	787	192	83,819	6,144	857	3,183	170,377
Medical fees	2,689	-	61,933	18	3	-	-	5,322	9	(19)	61	70,016
Auditors' fees	1,709	26	2,051	-	-	46	27	3,803	510	96	-	8,268
Auditors' fees, expenses etc :												
(a) as auditor	1,709	26	2,051	-	-	46	27	3,803	510	96	-	8,268
(b) as advisor or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	112,387	-	73,066	4,641	519	734	138	524,410	21,558	1,623	25,688	764,764
Interest and bank charges	8,000	116	10,339	508	79	851	54	37,389	4,244	174	3,420	65,174
Others												
Administration support expenses	365,779	-	188,654	-	-	3,859	-	2,152,538	18,910	-	-	2,729,740
Business conferences and meetings	70,860	-	39,861	125	20	129	25	145,120	3,646	297	831	260,914
Information technology cost	65,678	568	95,731	202	26	2,020	578	141,632	11,349	2,072	1,219	321,075
Office running expenses	17,466	84	15,729	96	13	303	100	84,118	4,663	525	548	123,645
Data entry related expenses	15,615	331	16,187	320	35	386	336	34,340	6,334	1,206	1,736	76,826
Miscellaneous expenses	6,284	7	23,710	28	5	310	120	34,606	10,684	823	2,064	78,641
Unit fund expenses	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	50,701	179	30,952	228	25	697	169	242,130	5,200	614	1,813	332,708
Service tax expenses	(184)	(198)	355	162	-	(55)	(52)	4,863	(361)	6,178	3,540	14,248
Total	1,906,563	8,229	1,618,257	14,501	1,760	21,866	6,035	6,964,816	279,908	36,160	94,916	10,953,011

For the half year ended September 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	747,541	9,699	310,419	-	-	8,171	468	2,349,375	193,385	15,954	47,732	3,682,744
Travel, conveyance and vehicle running expenses	24,771	117	13,271	-	-	397	159	138,480	9,577	802	7,881	195,455
Agents training, recruitment and incentives	110,586	-	23,720	-	-	208	78	255,836	8,705	521	1	399,655
Rents, rates and taxes	46,003	258	96,581	-	-	812	316	282,369	15,671	1,415	3,176	446,601
Repairs	19,093	120	11,333	-	-	380	156	106,245	8,579	750	1,364	148,020
Printing and stationery	4,908	78	3,351	-	-	170	86	11,258	1,778	292	189	22,110
Communication expenses	51,540	754	33,382	-	-	1,499	855	150,218	19,600	2,928	889	261,665
Legal and professional charges	52,157	640	25,568	-	-	1,335	674	118,366	15,641	2,398	2,522	219,301
Medical fees	1,282	-	12,070	-	-	-	-	3,982	11	(88)	98	17,355
Auditors' fees, expenses etc :												
(a) as auditor	1,515	23	1,021	-	-	54	25	3,478	517	84	-	6,717
(b) as advisor or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	51,429	-	17,820	-	-	502	71	257,847	13,803	778	-	342,250
Interest and bank charges	6,481	153	9,092	-	-	584	70	32,160	4,367	376	8,536	61,819
Others												
Administration support expenses	313,084	-	64,016	-	-	5,619	-	2,153,784	23,058	-	-	2,559,561
Business conferences and meetings	29,887	-	1,446	-	-	29	17	75,039	2,191	126	64	108,799
Information technology cost	62,027	474	38,097	-	-	2,366	544	137,892	11,329	1,773	961	255,463
Office running expenses	20,579	142	12,774	-	-	522	179	98,869	8,568	804	1,230	143,667
Data entry related expenses	10,671	219	7,673	-	-	290	246	24,748	4,973	821	1,696	51,337
Miscellaneous expenses	8,824	1,318	20,337	-	-	1,194	568	25,080	7,447	1,050	1,002	66,820
Depreciation	26,268	153	10,027	-	-	510	160	159,050	4,900	542	1,969	203,579
Service tax expenses	313	(174)	7,067	-	-	(46)	126	355	(742)	6,938	3,221	17,058
Total	1,588,959	13,974	719,065	-	-	24,596	4,798	6,384,431	353,358	38,264	82,531	9,209,976

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

**SCHEDULE - 3 (Continued)
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the quarter ended September 30, 2016

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	362,316	664	264,784	3,933	844	3,995	1,264	1,282,489	66,366	7,068	30,836	2,024,559
Travel, conveyance and vehicle running expenses	12,360	53	10,275	568	116	241	69	83,908	3,634	396	2,678	114,298
Agents training, recruitment and incentives	80,185	-	38,807	-	-	166	31	205,973	4,537	372	-	330,071
Rents, rates and taxes	17,425	78	72,040	104	35	387	94	129,511	4,228	551	1,777	226,230
Repairs	8,694	46	7,316	63	13	183	54	59,467	2,653	300	398	79,187
Printing and stationery	2,198	33	2,755	4	1	56	33	5,551	633	121	21	11,406
Communication expenses	30,774	452	34,588	53	11	735	455	96,450	9,386	1,711	319	174,934
Legal and professional charges	11,792	44	12,253	78	15	281	15	39,058	1,503	135	1,576	66,750
Medical fees	1,567	-	34,464	6	3	-	-	3,669	5	(8)	59	39,765
Auditors' fees, expenses etc : (a) as auditor	842	13	1,024	-	-	21	14	2,070	258	49	-	4,291
(b) as advisor or in any other capacity, in respect of (i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	42,709	-	28,005	2,278	519	444	71	280,397	10,699	848	13,363	379,333
Interest and bank charges	3,944	42	5,115	259	79	412	24	18,285	1,938	41	1,546	31,685
Others												
Administration support expenses	135,238	-	53,816	-	-	2,471	-	1,167,040	9,101	-	-	1,367,666
Business conferences and meetings	38,362	-	19,869	59	20	73	15	102,457	2,223	185	479	163,742
Information technology cost	26,031	248	38,590	60	26	686	249	68,348	4,819	903	501	140,461
Office running expenses	6,942	40	6,418	45	13	148	47	44,334	2,186	255	283	60,711
Data entry related expenses	6,848	139	7,440	143	35	167	139	16,110	2,579	505	865	34,970
Miscellaneous expenses	3,475	(87)	12,126	13	5	309	26	18,450	3,942	317	455	39,031
Depreciation	13,223	68	8,473	110	25	320	63	102,221	1,838	231	656	127,228
Service tax expenses	3,784	44	4,410	-	-	(4)	(65)	3,273	(42)	3,418	1,697	16,515
Total	808,709	1,877	662,568	7,776	1,760	11,091	2,598	3,729,061	132,486	17,398	57,509	5,432,833

For the quarter ended September 30, 2015

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	404,757	4,777	146,568	-	-	3,367	1,662	1,204,850	93,174	7,886	23,113	1,890,154
Travel, conveyance and vehicle running expenses	13,835	65	7,187	-	-	164	88	73,276	4,991	438	4,398	104,442
Agents training, recruitment and incentives	81,685	-	15,726	-	-	201	45	186,480	6,339	372	1	290,849
Rents, rates and taxes	24,111	96	66,092	-	-	194	121	150,729	6,686	575	1,180	249,784
Repairs	9,933	48	5,426	-	-	100	65	56,059	4,156	345	554	76,686
Printing and stationery	2,486	29	1,572	-	-	59	30	5,413	639	109	6	10,343
Communication expenses	19,254	166	11,101	-	-	396	184	57,221	4,548	650	448	93,968
Legal and professional charges	29,295	377	18,338	-	-	704	384	68,174	8,965	1,398	1,248	128,883
Medical fees	945	-	6,842	-	-	-	-	2,088	3	(29)	67	9,916
Auditors' fees, expenses etc: (a) as auditor	788	12	520	-	-	18	12	1,743	252	42	-	3,387
(b) as advisor or in any other capacity, in respect of (i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	22,025	-	6,713	-	-	168	25	110,300	4,672	272	-	144,175
Interest and bank charges	2,889	53	4,932	-	-	(136)	32	11,526	1,969	136	4,936	26,337
Others												
Administration support expenses	178,975	-	31,833	-	-	1,824	-	1,148,175	14,105	-	-	1,374,912
Business conferences and meetings	27,335	-	5,757	-	-	104	18	71,535	2,298	136	(9)	107,174
Information technology cost	35,453	260	21,593	-	-	854	292	74,674	6,072	970	503	140,671
Office running expenses	9,539	52	5,407	-	-	130	66	45,314	3,421	316	399	64,644
Data entry related expenses	6,686	123	4,649	-	-	155	138	15,184	2,747	458	890	31,030
Miscellaneous expenses	3,845	1,293	10,190	-	-	43	493	8,854	2,790	588	368	28,464
Depreciation	13,529	61	4,382	-	-	141	62	81,804	2,077	206	772	103,034
Service tax expenses	2,038	37	2,995	-	-	(34)	(88)	651	(209)	3,883	1,674	10,947
Total	889,403	7,449	377,823	-	-	8,452	3,629	3,374,050	169,695	18,751	40,548	4,889,800

ICICI Prudential Life Insurance Company Limited

Schedules forming part of condensed financial statements

**SCHEDULE - 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the half year ended September 30, 2016

(₹ '000)

Particulars	Half Year ended September 30, 2016	Half Year ended September 30, 2015	Quarter ended September 30, 2016	Quarter ended September 30, 2015
Employees' remuneration and welfare benefits	64,735	59,157	40,054	20,236
Travel, conveyance and vehicle running expenses	31	34	-	7
Rent, rates and taxes	48	80	21	29
Communication expenses	18	17	9	7
Legal and professional charges	3,302	170	3,201	101
Interest and bank charges	518	208	282	177
CSR expenses	100,653	101,590	52,648	51,590
Others	221	755	-	675
Depreciation	56	49	18	19
Total	169,582	162,060	96,233	72,841