

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax)														
(a) Premium	1	5,239,101	51,843	6,330,819	240,882	3,900	474,220	47,579	33,751,019	1,187,717	211,760	269,077	1,040,595	48,848,512
(b) Reinsurance ceded		(6,474)	(40)	(425,893)	-	-	-	(8,940)	(126,051)	(36)	(78,803)	(9)	-	(646,246)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		5,232,627	51,803	5,904,926	240,882	3,900	474,220	38,639	33,624,968	1,187,681	132,957	269,068	1,040,595	48,202,266
Income from Investments														
(a) Interest, dividend & rent - Gross		1,606,675	200,930	2,005,534	19,105	2,669	460,826	9,553	5,096,215	1,017,261	59,403	548,850	408,841	11,435,862
(b) Profit on sale/redemption of investments		495,865	147,049	189,841	-	13	17,979	39,328	11,007,873	6,040,712	340,520	1,124,786	92,764	19,496,730
(c) (Loss) on sale/redemption of investments		(31,088)	(585)	(391,891)	-	-	(29)	-	(981,980)	(224,048)	(36,461)	(99,399)	(11,637)	(1,777,118)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	5,707,489	(416,484)	19,468	(577,057)	214,824	4,948,240
(e) Accretion of discount/(amortisation of premium) (Net)		(5,501)	6,495	6,359	1,173	170	(571)	242	839,355	107,579	1,923	33,324	82,888	1,073,436
Sub-total		2,065,951	353,889	1,809,843	20,278	2,852	478,205	49,123	21,668,952	6,525,020	384,853	1,030,504	787,680	35,177,150
Other income														
Contribution from the Shareholders' account		-	-	-	1,562	-	-	-	-	-	-	-	-	1,562
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	119,068	-	-	-	-	119,068
Fees and charges		17,707	109	21,849	-	-	-	23	97	-	-	-	-	39,785
Miscellaneous income		545	4	675	3	-	42	6	3,360	117	19	25	32	4,828
Sub-total		18,252	113	22,524	1,565	-	42	29	122,525	117	19	25	32	165,243
Total (A)		7,316,830	405,805	7,737,293	262,725	6,752	952,467	87,791	55,416,445	7,712,818	517,829	1,299,597	1,828,307	83,544,659
Commission	2	424,489	504	331,855	-	-	619	5,240	1,388,878	8,939	1,315	-	-	2,161,839
Operating expenses related to Insurance business	3	624,585	3,691	757,475	2,682	83	12,132	19,798	2,555,395	101,226	16,722	8,329	17,775	4,119,893
Provision for doubtful debts		3,102	43	2,366	-	-	94	130	4,926	743	172	-	-	11,576
Bad debts written off		(308)	(7)	(270)	-	-	(13)	(7)	(755)	(126)	(27)	-	-	(1,513)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		11,697	-	15,510	-	-	-	-	-	-	-	-	-	27,207
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	901,369	117,338	36,216	18,070	15,733	1,088,726
Total (B)		1,063,565	4,231	1,106,936	2,682	83	12,832	25,161	4,849,813	228,120	54,398	26,399	33,508	7,407,728
Benefits paid (Net)	4	1,502,917	287,562	776,378	23,920	-	376,543	5,632	23,332,106	10,698,502	102,614	1,550,538	934,768	39,591,480
Interim bonus paid		98,076	703	-	-	-	-	-	-	-	-	-	-	98,779
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		3,978,959	(106,312)	12,135,926	236,123	6,158	434,486	39,309	(7,527)	(16,605)	(3,524)	82,318	56,356	16,835,667
(b) Amount ceded in reinsurance		-	-	(6,715,056)	-	-	-	(37,632)	-	-	-	-	-	(6,752,688)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	19,086,999	(4,293,957)	276,422	(406,388)	770,665	15,433,741
(e) Funds for discontinued policies		-	-	-	-	-	-	-	6,299,801	403,428	-	-	-	6,703,229
Total (C)		5,579,952	181,953	6,197,248	260,043	6,158	811,029	7,309	48,711,379	6,791,368	375,512	1,226,468	1,761,789	71,910,208
Surplus/(deficit) (D) = (A)-(B)-(C)		673,313	219,621	433,109	-	511	128,606	55,321	1,855,253	693,330	87,919	46,730	33,010	4,226,723
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(261,635)	-	-	-	-	-	-	-	-	-	-	-	(261,635)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(1)	-	-	-	-	(1)
Surplus/(deficit) after tax		411,678	219,621	433,109	-	511	128,606	55,321	1,855,252	693,330	87,919	46,730	33,010	3,965,087
Appropriations														
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	433,109	-	511	128,606	55,321	1,855,258	693,270	87,919	46,730	33,010	3,333,734
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		411,678	219,621	-	-	-	-	-	(6)	60	-	-	-	631,353
Total		411,678	219,621	433,109	-	511	128,606	55,321	1,855,252	693,330	87,919	46,730	33,010	3,965,087

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ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Funds for future appropriation														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		411,678	219,621	-	-	-	-	-	(6)	60	-	-	-	631,353
Balance carried forward to Balance Sheet		4,326,946	2,338,040	-	-	-	-	-	3,245	4,980	-	-	-	6,673,211
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from quarter ended June 30, 2017 onwards.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
 Membership No. 113156

Khushroo B. Panthaky

Partner
 Membership No. 42423

Chanda Kochhar

Chairperson
 DIN: 00043617

V. Sridar

Director
 DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
 DIN: 00109206

Sandeep Batra

Executive Director
 DIN: 03620913

Place : Mumbai
 Date : July 25, 2017

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

Vyoma Manek
 Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2016
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	4,194,610	60,988	5,156,547	414,465	-	431,412	29,981	22,169,729	1,283,592	239,128	1,618,880	35,599,332
(b) Reinsurance ceded		(3,526)	(12)	(310,527)	-	-	-	(8,999)	(109,220)	(23)	(79,166)	(5)	(511,478)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		4,191,084	60,976	4,846,020	414,465	-	431,412	20,982	22,060,509	1,283,569	159,962	1,618,875	35,087,854
Income from Investments													
(a) Interest, dividend & rent - Gross		1,280,835	200,058	1,635,628	35	-	454,401	11,376	3,988,412	1,186,476	50,280	890,297	9,697,798
(b) Profit on sale/redemption of investments		329,573	13,552	173,517	-	-	23,413	146	9,598,372	7,029,082	81,196	548,775	17,797,626
(c) (Loss) on sale/redemption of investments		-	-	-	-	-	-	-	(3,797,642)	(1,350,849)	(12,478)	(200,730)	(5,361,699)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	23,106,839	5,326,939	387,993	799,178	29,620,949
(e) Accretion of discount/(amortisation of premium) (Net)		18,897	8,319	(4,990)	160	-	1,182	162	1,332,129	210,690	7,500	235,158	1,809,207
Sub-total		1,629,305	221,929	1,804,155	195	-	478,996	11,684	34,228,110	12,402,338	514,491	2,272,678	53,563,881
Other income													
Contribution from the Shareholders' account		-	-	-	52,817	-	-	-	-	-	-	-	52,817
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	94,507	-	-	-	94,507
Fees and charges		17,141	215	22,130	-	-	-	32	92	-	-	-	39,610
Miscellaneous income		1,059	8	1,002	-	-	9	3	2,919	141	17	39	5,197
Sub-total		18,200	223	23,132	52,817	-	9	35	97,518	141	17	39	192,131
Total (A)		5,838,589	283,128	6,673,307	467,477	-	910,417	32,701	56,386,137	13,686,048	674,470	3,891,592	88,843,866
Commission	2	376,056	436	280,379	-	-	471	719	589,721	8,113	1,398	-	1,257,293
Operating expenses related to Insurance business	3	1,097,854	6,352	955,689	6,725	-	10,775	3,437	3,235,755	147,422	18,762	37,407	5,520,178
Provision for doubtful debts		4,590	98	4,764	(75)	-	90	132	12,985	2,075	386	(100)	24,945
Bad debts written off		(46)	1	(15)	-	-	-	1	(310)	9	2	-	(358)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	13,904	-	-	-	-	-	-	-	-	13,904
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	712,692	124,496	35,273	31,252	903,713
Total (B)		1,478,454	6,887	1,254,721	6,650	-	11,336	4,289	4,550,843	282,115	55,821	68,559	7,719,675
Benefits paid (Net)	4	1,162,738	95,892	458,573	-	-	353,307	8,393	14,960,563	10,221,074	95,102	1,857,369	29,213,011
Interim bonus paid		66,658	931	-	-	-	-	-	-	-	-	-	67,589
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		3,151,587	89,232	9,427,188	460,827	-	430,581	(11,303)	(137,534)	(67,968)	(3,773)	128,722	13,467,559
(b) Amount ceded in reinsurance		-	-	(4,640,473)	-	-	-	-	-	-	-	-	(4,640,473)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	31,362,537	2,247,518	422,833	1,777,627	35,810,515
(e) Funds for discontinued policies		-	-	-	-	-	-	-	4,703,768	228,151	-	-	4,931,919
Total (C)		4,380,983	186,055	5,245,288	460,827	-	783,888	(2,910)	50,889,334	12,628,775	514,162	3,763,718	78,850,120
Surplus/(deficit) (D) =(A)-(B)-(C)		(20,848)	90,186	173,298	-	-	115,193	31,322	945,960	775,158	104,487	59,315	2,274,071
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(3,965)	-	-	-	-	-	-	-	-	-	-	(3,965)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(239)	-	-	-	(239)
Surplus/(deficit) after tax		(24,813)	90,186	173,298	-	-	115,193	31,322	945,721	775,158	104,487	59,315	2,269,867
Appropriations													
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	448,763	-	-	115,193	31,322	947,380	783,092	111,930	59,315	2,496,995
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		(24,813)	90,186	(275,465)	-	-	-	-	(1,659)	(7,934)	(7,443)	-	(227,128)
Total		(24,813)	90,186	173,298	-	-	115,193	31,322	945,721	775,158	104,487	59,315	2,269,867

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(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	6,619,133
Add: Current period appropriation		(24,813)	90,186	(275,465)	-	-	-	-	(1,659)	(7,934)	(7,443)	-	(227,128)
Balance carried forward to Balance Sheet		2,953,874	1,860,998	1,521,672	-	-	-	-	3,209	6,351	45,901	-	6,392,005
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Condensed Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from quarter ended June 30, 2017 onwards.

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For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
 Membership No. 113156

Khushroo B. Panthaky

Partner
 Membership No. 42423

Chanda Kochhar

Chairperson
 DIN: 00043617

V. Sridar

Director
 DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
 DIN: 00109206

Sandeep Batra

Executive Director
 DIN: 03620913

Place : Mumbai
 Date : July 25, 2017

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary