

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE - 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended June 30, 2017

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	326,980	1,644	311,238	1,862	42	6,175	10,007	1,496,232	62,813	8,098	4,836	10,473	2,240,400
Travel, conveyance and vehicle running expenses	11,853	50	12,775	227	6	382	407	93,181	3,434	394	585	1,293	124,587
Agents training, recruitment and incentives	9,622	-	7,278	-	-	13	118	37,930	1,589	164	-	-	56,714
Rents, rates and taxes	18,803	434	116,668	54	1	539	1,923	136,374	3,482	435	149	314	279,176
Repairs	11,244	611	7,561	30	-	276	256	58,652	2,071	247	75	167	81,191
Printing and stationery	2,867	43	4,068	1	-	119	309	8,028	750	165	2	3	16,355
Communication expenses	28,563	431	66,357	22	-	1,104	1,938	96,905	8,098	1,669	1	74	205,162
Legal and professional charges	29,265	277	36,878	135	15	883	1,251	95,506	5,616	1,017	732	536	172,111
Medical fees	683	-	37,052	4	-	-	2	1,981	4	(4)	17	29	39,768
Auditors' fees, expenses etc :													
(a) as auditor	763	12	1,042	-	-	32	66	2,055	213	47	-	-	4,230
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	91,566	-	68,053	-	13	134	178	68,844	1,322	97	1,664	1,530	233,401
Interest and bank charges	4,276	57	5,357	150	3	407	39	23,854	1,561	31	481	711	36,927
Others													
Administration support expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	42,375	-	28,599	23	-	92	595	149,791	2,035	191	11	85	223,797
Information technology cost	24,465	156	35,127	26	-	899	912	115,463	3,422	586	(48)	44	181,052
Office running expenses	6,862	36	7,793	23	-	253	335	48,691	1,925	242	61	132	66,353
Data entry related expenses	9,554	198	11,455	80	2	391	501	23,287	3,355	745	202	454	50,224
Miscellaneous expenses	782	(147)	5,552	9	-	22	193	6,276	(2,129)	1,283	(547)	136	11,430
Depreciation	9,358	45	7,142	36	-	394	278	83,005	1,422	158	110	223	102,171
Service tax expenses	(5,296)	(156)	(12,520)	-	-	17	490	9,340	243	1,157	(2)	1,571	(5,156)
Total	624,585	3,691	757,475	2,682	83	12,132	19,798	2,555,395	101,226	16,722	8,329	17,775	4,119,893

For the quarter ended June 30, 2016

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Total	
Employees' remuneration and welfare benefits	409,821	4,811	339,532	2,522	-	4,169	1,523	1,050,588	67,777	7,637	10,921	1,899,301	
Travel, conveyance and vehicle running expenses	15,184	56	11,669	537	-	206	66	62,547	3,280	343	2,145	96,033	
Agents training, recruitment and incentives	73,970	-	37,052	-	-	119	16	128,905	2,535	198	-	242,795	
Rents, rates and taxes	27,692	87	118,305	133	-	325	105	116,995	5,499	511	1,030	270,682	
Repairs	13,702	54	10,611	64	-	192	64	52,087	2,935	320	391	80,420	
Printing and stationery	1,726	21	2,120	-	-	51	22	3,484	432	79	9	7,944	
Communication expenses	36,377	517	37,551	35	-	877	537	84,816	11,052	1,943	288	173,993	
Legal and professional charges	22,189	200	28,745	79	-	506	177	44,761	4,641	722	1,607	103,627	
Medical fees	1,122	-	27,469	12	-	-	-	1,653	4	(11)	2	30,251	
Auditors' fees, expenses etc :													
(a) as auditor	867	13	1,027	-	-	25	13	1,733	252	47	-	3,977	
(b) as advisor or in any other capacity, in respect of													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	69,678	-	45,061	2,363	-	290	67	244,013	10,859	775	12,325	385,431	
Interest and bank charges	4,056	74	5,224	249	-	439	30	19,104	2,306	133	1,874	33,489	
Others													
Administration support expenses	230,541	-	134,838	-	-	1,388	-	985,498	9,809	-	-	-	1,362,074
Business conferences and meetings	95,672	-	51,278	66	-	153	25	150,618	3,494	276	352	301,934	
Information technology cost	39,647	320	57,141	142	-	1,334	329	73,284	6,530	1,169	718	180,614	
Office running expenses	10,524	44	9,311	51	-	155	53	39,784	2,477	270	265	62,934	
Data entry related expenses	8,767	192	8,747	177	-	219	197	18,230	3,755	701	871	41,856	
Miscellaneous expenses	2,809	94	11,584	15	-	1	94	16,156	6,742	506	1,609	39,610	
Depreciation	37,478	111	22,479	118	-	377	106	139,909	3,362	383	1,157	205,480	
Service tax expenses	(3,968)	(242)	(4,055)	162	-	(51)	13	1,590	(319)	2,760	1,843	(2,267)	
Total	1,097,854	6,352	955,689	6,725	-	10,775	3,437	3,235,755	147,422	18,762	37,407	5,520,178	

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from quarter ended June 30, 2017 onwards.

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

ICICI Prudential Life Insurance Company Limited**Schedules forming part of Condensed financial statements****SCHEDULE - 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the quarter ended June 30, 2017 (₹ '000)

Particulars	Quarter ended June 30, 2017	Quarter ended June 30, 2016
Employees' remuneration and welfare benefits	23,330	24,681
Travel, conveyance and vehicle running expenses	16	31
Rent, rates and taxes	7,739	27
Communication expenses	(213)	9
Legal and professional charges	1,435	101
Interest and bank charges	434	236
CSR expenses	51,685	48,005
Others	6,691	221
Depreciation	16	38
Total	91,133	73,349