

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the half year ended September 30, 2017
(₹ '000)

Particulars	April 1, 2017 to September, 30, 2017	April 1, 2016 to March 31, 2017	April 1, 2016 to September 30, 2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	126,012,119	254,553,454	103,103,387
Interest received on tax refund	472,366	7	-
Cash paid towards operating activities:			
Commission paid	(5,537,889)	(7,646,310)	(3,296,581)
Policy benefits paid	(80,692,820)	(149,235,790)	(71,041,552)
Other expenses	(24,736,779)	(47,918,591)	(23,380,531)
Service tax/Goods and Service tax paid	(2,759,058)	(5,172,072)	(2,013,581)
Reinsurance premium ceded (net of recovery amount)	27,070	(346,370)	(195,193)
Advances and deposits	8,688	12,059	24,200
Taxes paid	184,502	(2,949,392)	(978,079)
Net cash generated from operating activities (A)	12,978,199	41,296,995	2,222,070
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(104,722)	(536,049)	(245,021)
Sale of fixed assets	9,959	22,674	10,089
Purchase of investments	(979,832,186)	(1,497,762,210)	(714,211,669)
Loan	(294,737)	(363,730)	(146,623)
Sale of investments	970,814,258	1,413,507,610	691,595,860
Advance/deposit for investment property	-	64,338	-
Interest & rent received (net of tax deducted at source)	18,377,043	36,521,944	16,277,926
Dividend received	4,567,456	7,259,761	4,350,792
Investments in money market instruments and in liquid mutual funds (Net)	(29,955,592)	34,524,975	13,633,963
Expense related to investment	(116,551)	(201,816)	(122,876)
Net cash generated from/(used) investing activities (B)	(16,535,062)	(6,962,505)	11,142,351
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	33,225	327,337	324,334
Final Dividend	(5,023,167)	(3,008,328)	(3,009,025)
Interim Dividend paid	-	(5,521,572)	(3,009,736)
Dividend Distribution tax paid	(1,022,753)	(1,736,625)	(1,225,278)
Net cash used in financing activities (C)	(6,012,695)	(9,939,188)	(6,919,705)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	397	(678)	(179)
Net increase in cash and cash equivalents (A+B+C+D)	(9,569,161)	24,394,626	6,444,567
Cash and cash equivalents at beginning of the year	65,337,228	40,942,602	40,942,602
Cash and cash equivalents at end of the year	55,768,067	65,337,228	47,387,169

Note:

Cash and cash equivalents at the end of the year			
- Cash (including cheques in hand and stamps in hand)	398,573	1,408,060	424,558
- Bank Balances and Money at call and short notice ²	382,960	1,137,407	347,358
(including bank balance for linked business of ₹ 4,858 thousands (₹ 408,187 thousands at March 31, 2017 and ₹ 4,385 thousands at September 30, 2016))			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	56,446,705	65,777,884	48,285,375
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(1,413,756)	(2,958,301)	(1,643,886)
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(46,415)	(27,822)	(26,236)
	55,768,067	65,337,228	47,387,169

1. Includes movement in share application money.

2. Includes balance in dividend account which is unclaimed amounting to ₹ 1,493 thousands (₹ 697 thousands at March 31, 2017 and ₹ Nil at September 30, 2016).

3. Includes a fixed deposit amounting to ₹ Nil (₹ 575,679 thousands at March 31, 2017 and ₹ Nil at September 30, 2016) given as a lien against guarantee to NSE and which is having a maturity of less than 3 months.

The above Consolidated Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
 Chartered Accountants
 ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
 Chartered Accountants
 ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors
Venkataraman Vishwanath
 Partner
 Membership No. 113156

Sudhir N. Pillai
 Partner
 Membership No. 105782

Chanda Kochhar
 Chairperson
 DIN: 00043617

V. Sridar
 Director
 DIN: 02241339

Sandeep Bakhshi
 Managing Director and CEO
 DIN: 00109206

Sandeep Batra
 Executive Director
 DIN: 03620913

Satyan Jambunathan
 Chief Financial Officer

Asha Murali
 Appointed Actuary

 Place : Mumbai
 Date : October 24, 2017

Vyoma Manek
 Company Secretary