

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet as at December 31, 2017

(₹ '000)

Particulars	Schedule	December 31, 2017	March 31, 2017	December 31, 2016
Sources of funds				
Shareholders' funds :				
Share capital	5	14,354,680	14,353,471	14,353,240
Share application money		525	-	260
Reserve and surplus	6	47,886,867	46,996,096	42,801,159
Credit/(debit) fair value change account		5,019,241	2,730,821	2,268,281
Sub - total		67,261,313	64,080,388	59,422,940
Borrowings	7	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		24,416,097	17,866,609	13,036,180
Revaluation reserve - Investment property- Refer note 18 of schedule 16		583,999	603,548	577,076
Policy liabilities (A)+(B)+(C)		1,274,464,363	1,130,470,597	1,051,671,816
Non unit liabilities (mathematical reserves) (A)		291,581,210	251,695,317	236,559,311
Provision for linked liabilities (fund reserves) (B)		930,215,848	839,364,705	774,531,321
(a) Provision for linked liabilities		783,336,624	729,695,155	702,811,472
(b) Credit/(debit) fair value change account (Linked)		146,879,224	109,669,550	71,719,849
Funds for discontinued policies (C)		52,667,305	39,410,575	40,581,184
(a) Discontinued on account of non-payment of premium		52,645,238	39,373,557	40,531,562
(b) Other discontinuance		99,287	49,293	39,401
(c) Credit/(debit) fair value change account		(77,220)	(12,275)	10,221
Total linked liabilities (B)+(C)		982,883,153	878,775,280	815,112,505
Sub - total		1,299,464,459	1,148,940,754	1,065,285,072
Funds for Future Appropriations				
Linked		8,671	8,171	7,719
Non linked		7,999,054	6,033,687	6,041,511
Sub - total		8,007,725	6,041,858	6,049,230
Total		1,374,733,497	1,219,063,000	1,130,757,242
Application of funds				
Investments				
Shareholders'	8	72,194,740	66,402,564	59,887,479
Policyholders'	8A	318,331,280	270,673,678	253,997,063
Asset held to cover linked liabilities	8B	982,891,824	878,783,451	815,120,224
Loans	9	1,251,118	806,448	670,822
Fixed assets - net block	10	3,921,360	2,137,759	2,109,654
Deferred tax asset - Refer note 9 of schedule 16		488	469	454
Current assets				
Cash and Bank balances	11	843,816	2,136,956	1,339,377
Advances and Other assets	12	23,137,595	26,483,897	19,522,880
Sub-Total (A)		23,981,411	28,620,853	20,862,257
Current liabilities	13	27,647,160	28,157,262	21,677,642
Provisions	14	191,564	204,960	213,069
Sub-Total (B)		27,838,724	28,362,222	21,890,711
Net Current Assets (C) = (A-B)		(3,857,313)	258,631	(1,028,454)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
Total		1,374,733,497	1,219,063,000	1,130,757,242
Contingent liabilities - Refer note 5 of schedule 16		1,968,432	2,072,659	2,070,690
Significant accounting policies & notes	16			

The Schedules and accompanying notes referred to herein form an integral part of the Condensed Balance Sheet.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : January 19, 2018

Vyoma Manek
Company Secretary

Contingent liabilities

(₹ '000)

Particulars	At Dec 31, 2017	At March 31, 2017	At Dec 31, 2016
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
-Claims made by vendors for disputed payments	1,034	1,034	746
-Claims for damages made by landlords (of premises taken on lease)	37,971	37,971	38,131
-Claims made by employees and advisors for disputed dues and compensation	4,723	5,182	3,829
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for [#]	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
-Claims for service deficiency	79,905	86,513	96,733
-Claims against repudiation	307,803	404,963	394,255
Others	-	-	-
Total	1,968,432	2,072,659	2,070,690

₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.