

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax / Goods & Service tax)														
(a) Premium	1	31,802,204	276,405	30,971,589	352,309	9,300	3,107,546	293,468	190,012,351	5,513,081	1,030,695	4,667,009	2,651,735	270,687,692
(b) Reinsurance ceded		(24,208)	(51)	(1,710,049)	-	-	-	(45,790)	(486,475)	(74)	(314,234)	(36)	-	(2,580,917)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		31,777,996	276,354	29,261,540	352,309	9,300	3,107,546	247,678	189,525,876	5,513,007	716,461	4,666,973	2,651,735	268,106,775
Income from Investments														
(a) Interest, dividend & rent - Gross		7,189,183	809,086	8,945,765	82,440	11,208	1,862,716	27,868	20,910,983	4,123,959	247,141	2,257,152	1,664,246	48,131,747
(b) Profit on sale/redemption of investments		4,073,649	611,979	1,712,448	2,131	13	47,596	43,207	47,180,542	22,804,776	978,411	1,983,320	594,747	80,032,819
(c) (Loss) on sale/redemption of investments		(427,176)	(2,249)	(560,996)	-	(394)	(522)	-	(7,663,294)	(1,646,178)	(87,493)	(566,560)	(332,079)	(11,286,941)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	756,321	(8,529,603)	(103,407)	(1,116,515)	15,635	(8,977,569)
(e) Accretion of discount/(amortisation of premium) (Net)		(96,148)	22,239	(32,002)	2,371	380	11,644	217	3,939,345	421,916	12,301	117,274	315,104	4,714,641
Sub-total		10,739,508	1,441,055	10,065,215	86,942	11,207	1,921,434	71,292	65,123,897	17,174,870	1,046,953	2,674,671	2,257,653	112,614,697
Other income														
Contribution from the Shareholders' account		-	-	-	-	-	752,784	-	-	-	-	-	-	752,784
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	500,740	-	-	-	-	500,740
Fees and charges		77,847	355	103,824	-	-	-	70	416	-	-	-	-	182,512
Miscellaneous income		1,973	15	1,998	6	-	180	19	11,811	344	61	281	114	16,802
Sub-total		79,820	370	105,822	6	-	752,964	89	512,967	344	61	281	114	1,452,838
Total (A)		42,597,324	1,717,779	39,432,577	439,257	20,507	5,781,944	319,059	255,162,740	22,688,221	1,763,475	7,341,925	4,909,502	382,174,310
Commission	2	2,650,018	2,492	1,780,643	-	-	11,825	34,954	9,510,443	36,459	5,902	-	-	14,032,736
Operating expenses related to Insurance business	3	3,112,403	16,784	4,464,471	5,332	608	64,862	162,219	11,910,106	377,325	64,858	72,810	47,534	20,299,312
Provision for doubtful debts		(4,136)	(56)	(3,884)	-	-	(132)	44	(7,825)	(752)	(217)	-	-	(16,958)
Bad debts written off		8,891	(7)	7,090	-	-	125	177	31,308	202	8	9	-	47,803
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)- Refer note 3.17 of schedule 16		23,865	-	27,007	-	-	-	-	-	-	-	-	-	50,872
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	4,798,211	518,259	168,799	83,877	75,974	5,645,120
Total (B)		5,791,041	19,213	6,275,327	5,332	608	76,680	197,394	26,242,243	931,493	239,350	156,696	123,508	40,058,885
Benefits paid (Net)	4	6,254,660	1,321,065	2,859,951	385,564	16,900	1,591,003	24,674	105,169,157	46,520,242	396,667	4,998,409	2,720,325	172,258,617
Interim bonus paid		547,078	2,161	-	-	-	-	-	-	-	-	-	-	549,239
Change in valuation of policy liabilities														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		25,849,969	70,663	49,203,820	41,830	2,270	4,114,261	158,692	55,100	(72,236)	50,801	(4,873)	512	79,470,809
(b) Amount ceded in reinsurance		-	-	(20,958,405)	-	-	-	(273,800)	-	-	-	-	-	(21,232,205)
(d) Fund reserve		-	-	-	-	-	-	-	106,625,977	(27,648,442)	729,575	2,102,039	1,949,699	83,758,848
(e) Funds for discontinued policies		-	-	-	-	-	-	-	12,223,005	254,515	-	-	-	12,477,520
Total (C)		32,651,707	1,393,889	31,105,366	427,394	19,170	5,705,264	(90,434)	224,073,239	19,054,079	1,177,043	7,095,575	4,670,536	327,282,828
Surplus/(deficit) (D) = (A)-(B)-(C)		4,154,576	304,677	2,051,884	6,531	729	-	212,099	4,847,258	2,702,649	347,082	89,654	115,458	14,832,597
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 3.5 of schedule 16		(1,200,710)	-	-	-	-	-	-	-	-	-	-	-	(1,200,710)
(b) Deferred tax credit/(charge)-Refer note 3.5 of schedule 16		-	-	-	-	-	-	-	(6)	-	-	-	-	(6)
Surplus/(deficit) after tax		2,953,866	304,677	2,051,884	6,531	729	-	212,099	4,847,252	2,702,649	347,082	89,654	115,458	13,631,881

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account		489,779	28,884	2,051,884	6,531	729	-	212,099	4,847,290	2,702,746	347,082	89,654	115,458	10,892,136
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		2,464,087	275,793	-	-	-	-	-	(38)	(97)	-	-	-	2,739,745
Total		2,953,866	304,677	2,051,884	6,531	729	-	212,099	4,847,252	2,702,649	347,082	89,654	115,458	13,631,881
Details of Surplus after tax														
(a) Interim bonuses paid		547,078	2,161	-	-	-	-	-	-	-	-	-	-	549,239
(b) Allocation of bonus to policyholders'		3,860,936	257,795	-	-	-	-	-	-	-	-	-	-	4,118,731
(c) Surplus shown in the Revenue Account		2,953,866	304,677	2,051,884	6,531	729	(752,784)	212,099	4,847,252	2,702,649	347,082	89,654	115,458	12,879,097
Total Surplus		7,361,880	564,633	2,051,884	6,531	729	(752,784)	212,099	4,847,252	2,702,649	347,082	89,654	115,458	17,547,067
Funds for future appropriation														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		2,464,087	275,793	-	-	-	-	-	(38)	(97)	-	-	-	2,739,745
Balance carried forward to Balance Sheet		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : April 24, 2018

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	25,626,519	329,823	27,982,618	891,208	137,913	2,058,089	136,608	151,038,715	6,606,826	1,192,281	7,539,420	223,540,020
(b) Reinsurance ceded		(16,701)	(47)	(1,158,189)	-	-	-	(35,294)	(459,637)	(83)	(317,561)	(32)	(1,987,544)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		25,609,818	329,776	26,824,429	891,208	137,913	2,058,089	101,314	150,579,078	6,606,743	874,720	7,539,388	221,552,476
Income from Investments													
(a) Interest, dividend & rent - Gross		5,773,911	799,264	7,460,821	39,612	6,385	1,825,435	44,227	17,345,787	4,630,897	224,585	3,778,245	41,929,169
(b) Profit on sale/redemption of investments		1,887,566	166,343	740,144	1,801	-	406,141	1,813	41,439,269	23,593,975	616,524	3,130,259	71,983,835
(c) (Loss) on sale/redemption of investments		(87,526)	(14,080)	(26,708)	(131)	-	(8,306)	-	(7,203,558)	(2,271,478)	(50,164)	(796,182)	(10,458,133)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	35,476,906	3,563,819	573,404	965,284	40,579,413
(e) Accretion of discount/(amortisation of premium) (Net)		31,101	37,212	(35,482)	1,249	811	(2,263)	562	4,457,152	576,893	15,112	652,823	5,735,170
Sub-total		7,605,052	988,739	8,138,775	42,531	7,196	2,221,007	46,602	91,515,556	30,094,106	1,379,461	7,730,429	149,769,454
Other income													
Contribution from the Shareholders' account		-	-	-	16,204	1,815	-	-	-	-	-	-	18,019
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	403,684	-	-	-	403,684
Fees and charges		71,575	608	96,548	-	-	-	129	353	-	-	-	169,213
Miscellaneous income		3,186	21	2,905	2	-	36	10	10,728	465	39	166	17,558
Sub-total		74,761	629	99,453	16,206	1,815	36	139	414,765	465	39	166	608,474
Total (A)		33,289,631	1,319,144	35,062,657	949,945	146,924	4,279,132	148,055	242,509,399	36,701,314	2,254,220	15,269,983	371,930,404
Commission	2	1,910,304	1,663	1,404,376	25	-	1,633	3,399	4,215,795	44,851	7,114	-	7,589,160
Operating expenses related to Insurance business	3	3,760,917	21,109	4,082,671	16,232	1,924	41,186	12,382	14,850,268	541,266	74,425	169,581	23,571,961
Provision for doubtful debts		(9,331)	(34)	(15,982)	(75)	-	12	(41)	(29,406)	(323)	(125)	(100)	(55,405)
Bad debts written off		22,019	187	26,268	-	-	171	225	62,992	3,518	703	1	116,084
Provisions (other than taxation)													
(a) For diminution in the value of investments (Net) - Refer note 3.17 of schedule 16		33,361	-	31,764	-	-	-	-	-	-	-	-	65,125
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	3,390,007	497,356	145,390	129,909	4,162,662
Total (B)		5,717,270	22,925	5,529,097	16,182	1,924	43,002	15,965	22,489,656	1,086,668	227,507	299,391	35,449,587
Benefits paid (Net)	4	4,942,515	869,817	1,992,768	10,158	8,157	1,470,677	27,957	86,684,624	42,727,402	377,289	10,532,722	149,644,086
Interim bonus paid		330,901	3,763	-	-	-	-	-	-	-	-	-	334,664
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		20,179,513	42,196	48,659,800	923,605	136,843	1,704,143	(32,576)	1,053,994	(109,534)	52,992	(17,256)	72,593,720
(b) Amount ceded in reinsurance		-	-	(23,446,270)	-	-	-	-	-	-	-	-	(23,446,270)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	124,354,140	(10,374,995)	1,220,604	4,262,086	119,461,835
(e) Funds for discontinued policies		-	-	-	-	-	-	-	5,905,839	460,426	-	-	6,366,265
Total (C)		25,452,929	915,776	27,206,298	933,763	145,000	3,174,820	(4,619)	217,998,597	32,703,299	1,650,885	14,777,552	324,954,300
Surplus/(deficit) (D) = (A)-(B)-(C)		2,119,432	380,443	2,327,262	-	-	1,061,310	136,709	2,021,146	2,911,347	375,828	193,040	11,526,517
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 3.5 of schedule 16		(788,117)	-	-	-	-	-	-	-	-	-	-	(788,117)
(b) Deferred tax credit/(charge) - Refer note 3.5 of schedule 16		-	-	-	-	-	-	-	(233)	-	-	-	(233)
Surplus/(deficit) after tax		1,331,315	380,443	2,327,262	-	-	1,061,310	136,709	2,020,913	2,911,347	375,828	193,040	10,738,167

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the year ended March 31, 2017
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Appropriations													
Transfer to Shareholders' account		394,734	32,836	4,124,399	-	-	1,061,310	136,709	2,022,530	2,920,712	429,172	193,040	11,315,442
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		936,581	347,607	(1,797,137)	-	-	-	-	(1,617)	(9,365)	(53,344)	-	(577,275)
Total		1,331,315	380,443	2,327,262	-	-	1,061,310	136,709	2,020,913	2,911,347	375,828	193,040	10,738,167
Details of Surplus after tax													
(a) Interim bonuses paid		330,901	3,763	-	-	-	-	-	-	-	-	-	334,664
(b) Allocation of bonus to policyholders'		3,221,705	291,759	-	-	-	-	-	-	-	-	-	3,513,464
(c) Surplus shown in the Revenue Account		1,331,315	380,443	2,327,262	-	-	1,061,310	136,709	2,020,913	2,911,347	375,828	193,040	10,738,167
Total Surplus		4,883,921	675,965	2,327,262	-	-	1,061,310	136,709	2,020,913	2,911,347	375,828	193,040	14,586,295
Funds for future appropriation													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	6,619,133
Add: Current period appropriation		936,581	347,607	(1,797,137)	-	-	-	-	(1,617)	(9,365)	(53,344)	-	(577,275)
Balance carried forward to Balance Sheet		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	6,041,858
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Revenue Account as expenses.

As required by IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016, Linked Group segment has been bifurcated into Linked Group Life and Linked Group Pension from FY2017-18 onwards.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Place : Mumbai
Date : April 24, 2018

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2018*
Policyholders' Account (Technical Account)

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Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax/Goods & Service tax)														
(a) Premium	1	10,361,394	129,920	9,457,542	35,073	-	1,726,545	96,864	61,593,864	1,789,943	385,495	1,268,711	443,877	87,289,228
(b) Reinsurance ceded		(6,358)	(4)	(510,998)	-	-	-	(14,266)	(121,080)	(12)	(78,331)	(27)	-	(731,076)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		10,355,036	129,916	8,946,544	35,073	-	1,726,545	82,598	61,472,784	1,789,931	307,164	1,268,684	443,877	86,558,152
Income from Investments														
(a) Interest, dividend & rent - Gross		1,992,470	203,207	2,397,730	18,522	2,823	469,687	6,135	5,590,083	1,006,255	62,308	585,448	415,149	12,749,817
(b) Profit on sale/redemption of investments		1,016,105	38,431	293,119	289	-	12,422	63	11,530,773	5,626,020	148,486	275,699	158,321	19,099,728
(c) (Loss) on sale/redemption of investments		(135,766)	-	(105,987)	-	(394)	-	-	(1,926,137)	(564,847)	(21,397)	(242,227)	(159,245)	(3,156,000)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(34,821,959)	(10,234,680)	(517,552)	(328,555)	(219,553)	(46,122,299)
(e) Accretion of discount/(amortisation of premium) (Net)		(54,704)	1,499	(48,784)	367	9	1,915	(11)	1,180,644	99,362	4,429	31,184	79,118	1,295,028
(f) Appropriation/expropriation adjustment account		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		2,818,105	243,137	2,536,078	19,178	2,438	484,024	6,187	(18,446,596)	(4,067,890)	(323,726)	321,549	273,790	(16,133,726)
Other income														
Contribution from the Shareholders' account		-	-	-	-	-	752,784	-	-	-	-	-	-	752,784
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	138,513	-	-	-	-	138,513
Fees and charges		19,836	57	29,374	-	-	-	13	103	-	-	-	-	49,383
Miscellaneous income		452	5	387	1	-	95	4	2,467	74	18	109	12	3,624
Sub-total		20,288	62	29,761	1	-	752,879	17	141,083	74	18	109	12	944,304
Total (A)		13,193,429	373,115	11,512,383	54,252	2,438	2,963,448	88,802	43,167,271	(2,277,885)	(16,544)	1,590,342	717,679	71,368,730
Commission	2	720,157	1,243	601,776	-	-	10,027	11,596	3,108,559	10,446	2,088	(16)	-	4,465,876
Operating expenses related to Insurance business	3	760,715	3,754	1,685,929	1,068	203	30,895	47,020	3,391,103	82,397	15,242	17,777	11,383	6,047,486
Provision for doubtful debts		595	(21)	318	-	-	(116)	(252)	(125)	(319)	(105)	-	-	(25)
Bad debts written off		533	(5)	352	-	-	103	51	6,542	(37)	(22)	8	-	7,525
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,386,429	123,382	44,567	21,789	19,849	1,596,016
Total (B)		1,482,000	4,971	2,288,375	1,068	203	40,909	58,415	7,892,508	215,869	61,770	39,558	31,232	12,116,878
Benefits paid (Net)	4	1,766,123	504,046	779,433	127,431	3,100	443,609	7,408	27,689,158	12,163,773	99,691	1,315,439	475,535	45,374,746
Interim bonus paid		180,060	413	-	-	-	-	-	-	-	-	-	-	180,473
Change in valuation of policy liabilities														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,879,786	(18,949)	9,984,333	(75,822)	(686)	2,860,055	(36,376)	(207,699)	(2,545)	18,953	(251,580)	(189,565)	19,959,905
(b) Amount ceded in reinsurance		-	-	(1,515,806)	-	-	-	(91,388)	-	-	-	-	-	(1,607,194)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	7,238,622	(14,930,734)	(291,175)	499,383	391,609	(7,092,295)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	(455,032)	(324,178)	-	-	-	(779,210)
Total (C)		9,825,969	485,510	9,247,960	51,609	2,414	3,303,664	(120,356)	34,265,049	(3,093,684)	(172,531)	1,563,242	677,579	56,036,425
Surplus/(deficit) (D) =(A)-(B)-(C)		1,885,460	(117,366)	(23,952)	1,575	(179)	(381,125)	150,743	1,009,714	599,930	94,217	(12,458)	8,868	3,215,427
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(474,918)	-	-	-	-	-	-	-	-	-	-	-	(474,918)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	(25)	-	-	-	-	(25)
Surplus/(deficit) after tax		1,410,542	(117,366)	(23,952)	1,575	(179)	(381,125)	150,743	1,009,689	599,930	94,217	(12,458)	8,868	2,740,484

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2018*

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		489,779	28,884	(23,952)	1,575	(179)	(381,125)	150,743	1,009,859	600,395	94,217	(12,458)	8,868	1,966,606
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		920,763	(146,250)	-	-	-	-	-	(170)	(465)	-	-	-	773,878
Total		1,410,542	(117,366)	(23,952)	1,575	(179)	(381,125)	150,743	1,009,689	599,930	94,217	(12,458)	8,868	2,740,484
Details of Surplus before tax														
(a) Interim bonuses paid		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Allocation of bonus to policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		1,885,460	(117,366)	(23,952)	1,575	(179)	(1,133,909)	150,743	1,009,714	599,930	94,217	(12,458)	-	2,452,379
Total Surplus		1,885,460	(117,366)	(23,952)	1,575	(179)	(1,133,909)	150,743	1,009,714	599,930	94,217	(12,458)	-	2,452,379
Funds for future appropriation														
Opening balance as at Jan 1, 2018		5,458,592	2,540,462	-	-	-	-	-	3,383	5,288	-	-	-	8,007,725
Add: Current period appropriation		920,763	(146,250)	-	-	-	-	-	(170)	(465)	-	-	-	773,878
Balance carried forward to Balance Sheet		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2017*
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	8,708,406	155,484	8,607,313	91,383	4,300	572,987	38,862	52,716,495	2,326,422	437,493	2,135,700	75,794,845
(b) Reinsurance ceded		(4,553)	(5)	(318,634)	-	-	-	(8,661)	(119,716)	(13)	(79,075)	-	(530,657)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		8,703,853	155,479	8,288,679	91,383	4,300	572,987	30,201	52,596,779	2,326,409	358,418	2,135,700	75,264,188
Income from Investments													
(a) Interest, dividend & rent - Gross		1,562,603	196,300	2,026,776	15,484	2,576	460,088	10,669	4,532,910	1,085,514	63,575	943,577	10,900,072
(b) Profit on sale/redemption of investments		677,253	115	275,725	-	-	29,325	321	11,482,944	5,780,520	171,657	628,977	19,046,837
(c) (Loss) on sale/redemption of investments		(83,229)	(12,163)	(20,208)	-	-	(171)	-	(2,043,183)	(526,099)	(31,319)	(534,415)	(3,250,787)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	29,635,955	7,433,882	508,509	348,861	37,927,207
(e) Accretion of discount/(amortisation of premium) (Net)		(22,115)	8,210	(27,713)	160	153	(8,814)	25	958,692	111,529	3,859	116,186	1,140,172
(f) Appropriation/expropriation adjustment account		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		2,134,512	192,462	2,254,580	15,644	2,729	480,428	11,015	44,567,318	13,885,346	716,281	1,503,186	65,763,501
Other income													
Contribution from the Shareholders' account		-	-	-	(399)	(235)	-	-	-	-	-	-	(634)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	103,484	-	-	-	103,484
Fees and charges		16,180	84	23,836	-	-	-	34	90	-	-	-	40,224
Miscellaneous income		106	2	101	2	-	5	-	400	25	5	27	673
Sub-total		16,286	86	23,937	(397)	(235)	5	34	103,974	25	5	27	143,747
Total (A)		10,854,651	348,027	10,567,196	106,630	6,794	1,053,420	41,250	97,268,071	16,211,780	1,074,704	3,638,913	141,171,436
Commission	2	613,550	696	434,725	-	-	264	971	1,438,756	15,907	2,532	-	2,507,401
Operating expenses related to Insurance business	3	1,067,396	4,798	1,490,319	779	67	10,471	3,012	4,315,340	133,423	18,522	24,087	7,068,214
Provision for doubtful debts		(5,027)	(115)	(5,564)	-	-	(125)	(119)	(11,407)	(2,063)	(449)	-	(24,869)
Bad debts written off		6,115	130	5,066	-	-	141	124	19,691	2,264	477	-	34,008
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		21,081	-	17,860	-	-	-	-	-	-	-	-	38,941
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	959,674	121,586	36,879	32,376	1,150,515
Total (B)		1,703,115	5,509	1,942,406	779	67	10,751	3,988	6,722,054	271,117	57,961	56,463	10,774,210
Benefits paid (Net)	4	1,360,204	325,526	398,740	5,722	7,157	408,702	7,420	30,917,609	13,797,619	86,691	1,596,816	48,912,206
Interim bonus paid		107,061	686	-	-	-	-	-	-	-	-	-	107,747
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		6,771,888	(114,712)	17,936,955	100,129	(430)	242,954	8,221	494,093	(33,451)	41,462	(443,478)	25,003,631
(b) Amount ceded in reinsurance		-	-	(9,867,625)	-	-	-	-	-	-	-	-	(9,867,625)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	60,280,198	1,395,875	788,933	2,368,377	64,833,383
(e) Funds for discontinued policies		-	-	-	-	-	-	-	(1,258,012)	87,403	-	-	(1,170,609)
Total (C)		8,239,153	211,500	8,468,070	105,851	6,727	651,656	15,641	90,433,888	15,247,446	917,086	3,521,715	127,818,733
Surplus/(deficit) (D) = (A)-(B)-(C)		912,383	131,018	156,720	-	-	391,013	21,621	112,129	693,217	99,657	60,735	2,578,493
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(194,507)	-	-	-	-	-	-	-	-	-	-	(194,507)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	15	-	-	-	15
Surplus/(deficit) after tax		717,876	131,018	156,720	-	-	391,013	21,621	112,144	693,217	99,657	60,735	2,384,001

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Revenue Account for the quarter ended March 31, 2017*
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Apropriations													
Transfer to Shareholders' account (Refer note 15 of schedule 16)		394,734	32,836	547,369	-	-	391,013	21,621	112,040	692,869	138,156	60,735	2,391,373
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		323,142	98,182	(390,649)	-	-	-	-	104	348	(38,499)	-	(7,372)
Total		717,876	131,018	156,720	-	-	391,013	21,621	112,144	693,217	99,657	60,735	2,384,001
Funds for future appropriation													
Opening balance as at Jan 1, 2017		3,592,126	2,020,237	390,649	-	-	-	-	3,147	4,572	38,499	-	6,049,230
Add: Current period appropriation		323,142	98,182	(390,649)	-	-	-	-	104	348	(38,499)	-	(7,372)
Balance carried forward to Balance Sheet		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	6,041,858
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Revenue Account.

*The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial statements are the balancing figures between audited figures in respect of the full financial year and the published audited year to figures upto the end of the third quarter.