

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	December 31, 2018	March 31, 2018	December 31, 2017
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	329,386	391,765	236,286
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,886,178	2,104,345	1,821,116
Advances to Employees	2,747	-	-
Deposits			
Gross	357,193	323,320	361,050
Less:Provision for doubtful deposits	(20,697)	(31,744)	(35,106)
Net	336,496	291,576	325,944
Other advances			
Gross	356,537	260,757	344,400
Less:Provision for doubtful advances	(4,071)	(4,830)	(5,480)
Net	352,466	255,927	338,920
Other receivables			
Gross	776,866	718,597	181,490
Less:Provision for doubtful receivables	(15,260)	(19,753)	(26,935)
Net	761,606	698,844	154,555
Total (A)	3,668,879	3,742,457	2,876,821
OTHER ASSETS			
Income accrued on investments and deposits	9,430,243	9,235,233	8,152,304
Outstanding premiums	1,597,565	1,649,630	1,544,527
Agents' balances			
Gross	13,855	24,046	9,746
Less:Provision for doubtful agents' balance	(10,253)	(18,910)	(7,741)
Net	3,602	5,136	2,005
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	788,323	394,343	514,214
Due from subsidiary - Refer note 10 of Schedule 16	8,809	7,202	7,396
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	226,177	1,024,700	945,138
Goods & Service tax and Service tax un-utilised credit	1,245,602	946,975	816,568
Assets held for unclaimed amount of policyholders*	6,374,914	7,577,528	7,796,449
Income on unclaimed amount of policyholders (net of fund administration expenses)	667,766	519,383	482,173
Total (B)	20,343,001	21,360,130	20,260,774
Total (A+B)	24,011,880	25,102,587	23,137,595

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).