

Condensed Profit & Loss Account for the half year ended September 30, 2019
Shareholders' Account (Non-Technical Account)

(₹ '000)

Particulars	Schedule	September 30, 2019	September 30, 2018	Quarter Ended September 30, 2019	Quarter Ended September 30, 2018
Amounts transferred from Policyholders' account (Technical account)		7,654,483	3,942,927	3,965,685	1,478,631
Income from investments					
(a) Interest, dividend & rent - Gross		2,202,458	2,134,396	1,123,195	1,056,156
(b) Profit on sale/redemption of investments		1,537,183	976,620	1,172,341	538,643
(c) (Loss) on sale/redemption of investments		(262,914)	(269,355)	(241,819)	(161,721)
(d) Accretion of discount/(amortisation of premium) (Net)		3,016	(19,803)	(6,604)	(7,024)
Other income		2,975	8,707	2,327	4,777
Total (A)		11,137,201	6,773,492	6,015,125	2,909,462
Expenses other than those directly related to the insurance business	3A	165,999	183,833	73,040	84,697
Bad debts written-off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in value of investments (Net) (Refer note 15 of schedule 16)		357,982	-	357,982	-
(b) Provision for doubtful debts		-	-	-	-
Contribution to Policyholders' account (Technical account)		4,679,883	717,361	2,520,653	(207,602)
Total (B)		5,203,864	901,194	2,951,675	(122,905)
Profit before tax		5,933,337	5,872,298	3,063,450	3,032,367
Provision for taxation (Refer note 9 of schedule 16)		-	-	-	-
(a) Current tax credit/(charge)		(65,334)	(47,195)	(44,887)	(23,646)
(b) Deferred tax credit/(charge)		-	-	-	-
Profit after tax		5,868,003	5,825,103	3,018,563	3,008,721
Appropriations					
(a) Balance at the beginning of the year		19,886,627	16,960,346	22,736,067	14,065,623
(b) Interim dividends paid during the quarter - Refer note 18 of schedule 16		-	-	-	-
(c) Final dividend - Refer note 18 of schedule 16		2,225,551	4,737,332	2,225,551	-
(d) Dividend distribution tax - Refer note 18 of schedule 16		457,469	973,773	457,469	-
(e) Transfer to reserve/other accounts		-	-	-	-
Profit carried to Balance Sheet		23,071,610	17,074,344	23,071,610	17,074,344
Earnings per equity share - Refer note 13 of schedule 16					
Basic earnings per equity share ₹		4.09	4.06	2.10	2.10
Diluted earnings per equity share ₹		4.09	4.06	2.10	2.10
Nominal value per equity share ₹		10.00	10.00	10.00	10.00
Significant accounting policies & notes	16				

The Schedules and accompanying notes referred to herein form an integral part of the Condensed Profit and Loss Account.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

Chartered Accountants

ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Sagar Lakhani

Partner

Membership No. 111855

Khushroo B. Panthaky

Partner

Membership No. 42423

M. S. Ramachandran

Chairman

DIN: 00943629

V. Sridar

Director

DIN: 02241339

N. S. Kannan

Managing Director & CEO

DIN: 00066009

Puneet Nanda

Deputy Managing Director

DIN: 02578795

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Place : Mumbai

Date : October 22, 2019

Vyoma Manek

Company Secretary