

Condensed Profit & Loss Account for the quarter and half year ended September 30, 2020
Shareholders' Account (Non-Technical Account)

(₹ '000)

Particulars	Schedule	Quarter Ended September 30, 2020	As at September 30, 2020	Quarter Ended September 30, 2019	September 30, 2019
Amounts transferred from Policyholders' account (Technical account)		4,531,051	10,992,463	3,965,685	7,654,483
Income from investments					
(a) Interest, dividend & rent - Gross		1,127,185	2,226,003	1,123,195	2,202,458
(b) Profit on sale/redemption of investments		664,448	1,922,877	1,172,341	1,537,183
(c) (Loss) on sale/redemption of investments		(99,039)	(1,182,509)	(241,819)	(262,914)
(d) Accretion of discount/(amortisation of premium) (Net)		(1,701)	(1,313)	(6,604)	3,016
Other income		4,064	5,821	2,327	2,975
Total (A)		6,226,008	13,963,342	6,015,125	11,137,201
Expenses other than those directly related to the insurance business	L-6A	9,842	116,839	55,295	133,244
Managerial Remuneration*		12,173	81,363	17,745	32,755
Bad debts written-off		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in value of investments (Net)		-	285,843	357,982	357,982
(b) Provision for doubtful debts		10,130	10,130	-	-
Contribution to Policyholders' account:					
- towards excess of expense of management		-	-	-	-
- towards deficit funding and others		2,894,486	7,057,841	2,520,653	4,679,883
Total (B)		2,926,631	7,552,016	2,951,675	5,203,864
Profit before tax		3,299,377	6,411,326	3,063,450	5,933,337
Provision for taxation		-	-	-	-
(a) Current tax credit/(charge)		(267,144)	(503,208)	(44,887)	(65,334)
(b) Deferred tax credit/(charge)		-	-	-	-
Profit after tax		3,032,233	5,908,118	3,018,563	5,868,003
Appropriations					
(a) Balance at the beginning of the year		29,382,195	26,506,310	22,736,067	19,886,627
(b) Interim dividends paid during the period ended		-	-	-	-
(c) Final dividend		-	-	2,225,551	2,225,551
(d) Dividend distribution tax		-	-	457,469	457,469
(e) Transfer to reserve/other accounts		-	-	-	-
Profit carried to Balance Sheet		32,414,428	32,414,428	23,071,610	23,071,610
Earnings per equity share					
Basic earnings per equity share ₹ (Not annualised for six/three months)		2.11	4.11	2.10	4.09
Diluted earnings per equity share ₹ (Not annualised for six/three months)		2.11	4.11	2.10	4.09
Nominal value per equity share ₹		10.00	10.00	10.00	10.00

*in excess of the allowable limits as prescribed by IRDAI

The Schedules referred to herein form an integral part of the Condensed Profit and Loss Account.