

ICICI Prudential Life Insurance Company Limited
Schedules forming part of consolidated condensed financial statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at December 31, 2020	As at March 31, 2020	As at December 31, 2019
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	230,636	358,963	232,371
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,327,610	1,518,142	1,391,684
Others			
- Advances to Employees	-	-	-
- Deposits			
Gross	369,880	356,231	359,363
Less: Provision for doubtful deposits	(8,382)	(8,232)	(8,880)
Net	361,498	347,999	350,483
- Other advances			
Gross	416,912	351,101	411,173
Less: Provision for doubtful advances	(60,509)	(975)	(1,856)
Net	356,403	350,126	409,317
- Other receivables			
Gross	1,490,364	788,561	737,541
Less: Provision for doubtful receivables	(14,905)	(10,386)	(11,105)
Net	1,475,459	778,175	726,436
Total (A)	3,751,606	3,353,405	3,110,291
OTHER ASSETS			
Income accrued on investments and deposits	12,788,382	12,563,030	10,771,718
Outstanding premiums	1,812,032	2,177,672	1,520,419
Agents' balances			
Gross	12,527	18,827	19,138
Less: Provision for doubtful agents' balance	(9,649)	(10,866)	(9,179)
Net	2,878	7,961	9,959
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	3,891,749	439,184	740,528
Due from subsidiary	-	-	-
Deposit with Reserve Bank of India	-	-	-
Assets held for unclaimed amount of policyholders*	8,560,813	7,903,790	7,847,072
Income on unclaimed amount of policyholders (net of fund administration expenses)	543,684	428,534	365,115
Others			
- Receivable towards investments sold	393,712	1,661,970	1,774,477
- Goods & Service tax un-utilised credit	1,559,249	1,729,517	1,263,321
Total (B)	29,552,499	26,911,658	24,292,609
Total (A+B)	33,304,105	30,265,063	27,402,900

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).