

ICICI Prudential Life Insurance Company Limited
Schedules forming part of consolidated financial statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at March 31, 2021	As at March 31, 2020
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	-	-
Prepayments	305,944	358,985
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,159,219	1,519,792
Others		
- Advances to Employees	-	-
- Deposits		
Gross	369,162	356,727
Less: Provision for doubtful deposits	(9,101)	(8,232)
Net	360,061	348,495
- Other advances		
Gross	544,684	351,101
Less: Provision for doubtful advances	(86,498)	(975)
Net	458,186	350,126
- Other receivables		
Gross	1,339,257	789,767
Less: Provision for doubtful receivables	(24,949)	(10,386)
Net	1,314,308	779,381
Total (A)	3,597,718	3,356,779
OTHER ASSETS		
Income accrued on investments and deposits	12,118,771	12,570,005
Outstanding premiums	1,695,598	2,177,672
Agents' balances		
Gross	12,399	18,827
Less: Provision for doubtful agents' balance	(7,458)	(10,866)
Net	4,941	7,961
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	2,828,016	439,184
Deposit with Reserve Bank of India	-	-
Assets held for unclaimed amount of policyholders*	7,593,538	7,903,790
Income on unclaimed amount of policyholders (net of fund administration expenses)	493,981	428,534
Others		
- Receivable towards investments sold	2,750,531	1,661,970
- Goods & Service tax un-utilised credit	1,902,529	1,729,517
- Margin money receivable	404,062	-
Total (B)	29,791,967	26,918,633
Total (A+B)	33,389,685	30,275,412

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).