

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the quarter ended March 31, 2021

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	451,628	1,573	1,272,473	98	761	215	101,666	17,610	1,350,208	20,473	7,438	16,158	8,015	3,248,316
Travel, conveyance and vehicle running expenses	6,823	9	20,333	1	13	8	2,065	224	29,728	344	103	319	227	60,197
Training expenses	2,040	1	4,617	-	-	-	733	68	8,365	41	4	-	-	15,869
Rents, rates and taxes	25,287	422	370,687	3	9	7	5,830	4,065	103,999	1,075	355	345	197	512,281
Repairs	10,837	658	28,344	1	6	2	2,779	493	40,959	543	181	181	87	85,071
Printing and stationery	2,885	18	4,929	-	-	-	426	470	5,076	156	82	-	-	14,042
Communication expenses	64,909	(1,124)	194,133	1	6	1	1,406	(5,434)	65,334	3,729	(4,425)	142	65	318,743
Legal and professional charges	59,730	291	463,213	30	179	122	8,778	2,689	91,314	2,125	916	3,409	1,256	634,052
Medical fees	2,703	1	94,926	1	5	2	15	2,309	1	-	-	132	68	100,164
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,111	10	1,839	-	-	-	148	166	2,032	82	44	-	-	5,432
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	261,026	11	3,060,747	27	106	64	3,585	123	41,975	245	58	3,892	2,101	3,373,960
Interest and bank charges	3,253	53	9,495	19	126	63	10,940	(638)	31,724	519	149	3,421	1,853	60,977
<b>Others</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	(70,332)	-	(152,665)	-	-	-	(17,814)	(711)	(200,956)	(943)	(289)	-	1	(443,709)
Information technology cost	35,355	183	68,635	3	13	9	5,250	(1,963)	68,081	2,310	538	293	222	178,929
Office running expenses	5,016	11	14,583	-	3	2	1,407	238	20,100	268	91	89	50	41,858
Data entry related expenses	21,733	198	37,828	5	20	10	2,834	3,168	39,793	1,643	875	686	345	109,138
Miscellaneous expenses	10,790	44	11,831	-	-	-	4,678	558	14,261	(1,694)	282	24	29	40,803
Depreciation	17,368	39	50,155	1	7	5	4,949	664	72,576	945	306	330	174	147,519
Goods & Service tax expenses	6,598	58	12,311	-	1	475	859	(130)	12,920	493	268	-	-	33,853
<b>Total</b>	<b>918,760</b>	<b>2,456</b>	<b>5,568,414</b>	<b>190</b>	<b>1,255</b>	<b>985</b>	<b>140,520</b>	<b>21,675</b>	<b>1,799,798</b>	<b>32,355</b>	<b>6,976</b>	<b>29,421</b>	<b>14,690</b>	<b>8,537,495</b>

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the year ended March 31, 2021

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	1,685,734	8,970	3,536,738	1,495	1,814	431	237,194	67,139	4,225,985	68,162	22,254	51,990	16,670	9,924,576
Travel, conveyance and vehicle running expenses	14,206	72	30,990	12	14	8	3,189	548	52,616	689	212	420	262	103,238
Training expenses	7,602	2	11,088	-	-	-	1,625	412	21,650	115	17	-	-	42,511
Rents, rates and taxes	114,809	1,829	1,198,676	86	43	13	16,907	16,974	379,986	4,664	1,427	1,672	493	1,737,579
Repairs	55,684	2,768	107,559	29	22	6	8,800	2,972	166,316	2,476	774	920	229	348,555
Printing and stationery	10,069	53	14,377	-	-	-	1,156	1,594	15,570	444	220	(1)	-	43,482
Communication expenses	243,406	546	513,038	25	15	3	15,345	17,453	382,989	19,260	2,365	550	148	1,195,143
Legal and professional charges	200,146	1,731	1,155,069	482	587	416	23,384	10,079	302,929	7,799	3,141	13,678	2,700	1,722,141
Medical fees	9,689	1	298,960	5	7	3	5	36	6,724	1	5	468	86	315,990
Auditors' fees, expenses etc.	4,486	38	6,684	-	-	-	449	663	8,727	338	166	-	-	21,551
(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	745,359	1,946	8,179,489	1,018	418	117	12,453	679	176,279	1,002	186	18,843	5,030	9,142,819
Interest and bank charges	17,340	1,804	23,104	494	361	120	29,278	(2,123)	133,705	2,256	425	17,139	4,318	228,221
<b>Others</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	(37,730)	-	3,935	11	1	-	(12,810)	(279)	(106,572)	(212)	(86)	119	32	(153,591)
Information technology cost	181,950	879	286,346	13	55	40	22,205	20,305	346,684	8,948	2,812	1,212	951	872,400
Office running expenses	23,888	76	48,810	14	9	4	3,995	1,500	73,282	1,090	353	394	108	153,523
Data entry related expenses	76,912	967	123,330	143	72	21	7,669	12,009	130,289	5,770	2,854	3,294	789	364,119
Miscellaneous expenses	27,877	46	23,674	-	-	44	7,194	1,284	92,991	5,382	1,013	128	41	159,674
Depreciation	88,716	322	185,482	98	38	10	15,547	3,336	296,786	4,256	1,267	1,632	450	597,940
Goods & Service tax expenses	12,594	106	21,232	-	3	1,919	3,161	720	21,630	923	477	-	-	62,765
<b>Total</b>	<b>3,482,737</b>	<b>22,156</b>	<b>15,768,581</b>	<b>3,925</b>	<b>3,459</b>	<b>3,155</b>	<b>396,746</b>	<b>155,301</b>	<b>6,728,566</b>	<b>133,363</b>	<b>39,882</b>	<b>112,458</b>	<b>32,307</b>	<b>26,882,636</b>

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the quarter ended March 31, 2020

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	431,344	414	727,705	573	883	552	24,608	15,473	1,067,246	21,593	6,072	15,509	1,832	2,313,804
Travel, conveyance and vehicle running expenses	16,071	32	31,241	57	77	48	1,592	614	57,473	896	238	1,372	84	109,795
Training Expenses	2,995	1	4,398	-	-	-	256	294	6,490	51	11	-	-	14,496
Rents, rates and taxes	39,409	436	420,080	29	51	29	3,153	5,456	145,659	1,775	489	628	54	617,248
Repairs	16,420	683	29,570	16	22	12	1,465	842	53,026	841	242	261	24	103,424
Printing and stationery	3,945	24	7,685	-	-	-	325	608	6,499	246	104	1	1	19,438
Communication expenses	74,102	(247)	151,792	10	10	4	7,544	(1,604)	118,046	(1,805)	(963)	190	14	347,093
Legal and professional charges	42,744	(6)	325,531	29	19	232	2,503	481	57,369	(378)	(306)	1,429	265	429,912
Medical fees	3,264	-	80,638	9	2	1	2	3	1,405	2	1	144	6	85,476
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,262	12	2,060	-	-	-	96	173	1,117	119	51	-	-	4,890
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	186,390	1	2,111,070	257	461	257	5,646	623	200,688	1,171	172	5,741	392	2,512,869
Interest and bank charges	770	(24)	1,451	-	120	220	6,529	(200)	9,656	275	(126)	6,497	21	25,189
<b>Others</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	9,267	-	95,257	1	3	2	47	104	58,582	495	115	27	3	163,903
Information technology cost	50,911	250	83,244	(11)	12	11	4,569	3,901	113,372	2,776	884	236	230	260,385
Office running expenses	8,450	17	15,756	9	11	5	807	402	29,016	456	126	165	13	55,233
Data entry related expenses	18,973	178	31,625	72	57	25	1,426	2,646	33,990	1,789	772	655	61	92,269
Miscellaneous expenses	12,030	(188)	10,421	1	2	-	(1,140)	1,064	28,650	(760)	532	84	(6)	50,690
Depreciation	22,268	38	41,681	27	30	18	2,164	662	82,687	1,230	321	509	40	151,675
Goods & Service tax expenses	1,152	11	2,062	-	2	482	93	149	2,726	102	93	-	-	6,872
<b>Total</b>	<b>941,767</b>	<b>1,632</b>	<b>4,173,267</b>	<b>1,079</b>	<b>1,762</b>	<b>1,898</b>	<b>61,685</b>	<b>31,691</b>	<b>2,073,697</b>	<b>30,874</b>	<b>8,827</b>	<b>33,448</b>	<b>3,034</b>	<b>7,364,661</b>

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the year ended March 31, 2020

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	1,539,233	3,992	2,874,248	573	7,290	4,046	94,508	52,280	5,539,184	107,826	26,629	44,485	13,071	<b>10,307,365</b>
Travel, conveyance and vehicle running expenses	65,129	193	136,995	57	532	481	6,339	2,740	316,795	5,505	1,343	4,226	901	<b>541,236</b>
Training expenses	14,224	11	25,027	-	-	3	1,308	1,536	45,046	305	67	32	4	<b>87,563</b>
Rents, rates and taxes	106,714	1,706	1,239,718	29	249	162	8,653	14,235	535,600	6,795	1,652	1,572	382	<b>1,917,467</b>
Repairs	49,440	2,706	95,466	16	95	86	4,459	2,185	213,043	3,590	895	754	189	<b>372,924</b>
Printing and stationery	14,781	115	27,078	-	3	6	1,171	1,991	33,007	1,317	494	84	30	<b>80,077</b>
Communication expenses	243,617	1,991	444,036	10	70	39	19,191	14,691	542,978	25,136	8,715	485	115	<b>1,301,074</b>
Legal and professional charges	198,974	781	842,891	29	830	2,828	8,456	7,003	302,732	10,439	3,045	7,608	6,282	<b>1,391,898</b>
Medical fees	9,441	-	284,957	9	37	28	4	6	6,834	2	5	316	59	<b>301,698</b>
Auditors' fees, expenses etc														
(a) as auditor	4,014	44	6,532	-	-	-	289	478	7,452	492	186	-	-	<b>19,487</b>
(b) as advisor or in any other capacity, in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)														
Advertisement and publicity	541,837	5	7,067,799	257	2,287	721	10,054	1,284	506,108	3,532	577	16,614	3,697	<b>8,154,772</b>
Interest and bank charges	23,810	141	29,237	-	1,177	990	11,929	39	104,380	2,573	149	12,225	1,552	<b>188,202</b>
<b>Others</b>														
Business conferences and meetings	153,929	1	501,147	1	60	149	6,001	1,777	721,377	5,241	1,020	509	321	<b>1,391,533</b>
Information technology cost	164,881	982	306,710	(11)	42	46	14,712	16,482	483,649	12,602	3,521	1,097	939	<b>1,005,652</b>
Office running expenses	30,111	81	62,087	9	79	55	2,921	1,371	142,657	2,426	592	510	135	<b>243,034</b>
Data entry related expenses	60,239	730	101,556	72	417	219	4,298	7,238	128,692	8,272	3,129	2,199	578	<b>317,639</b>
Miscellaneous expenses	31,553	(151)	20,293	1	6	3	1,566	1,566	121,235	5,697	1,403	32,788	53	<b>221,656</b>
Depreciation	72,052	166	149,600	27	221	144	7,127	2,205	364,785	5,919	1,368	1,438	363	<b>605,415</b>
Goods & Service tax expenses	3,270	35	5,711	-	1,026	1,696	241	400	7,061	391	180	-	-	<b>20,011</b>
<b>Total</b>	<b>3,327,249</b>	<b>13,529</b>	<b>14,221,088</b>	<b>1,079</b>	<b>14,421</b>	<b>11,702</b>	<b>208,870</b>	<b>129,507</b>	<b>10,122,615</b>	<b>208,060</b>	<b>54,970</b>	<b>126,942</b>	<b>28,671</b>	<b>28,468,703</b>

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

**FORM L-6A-OPERATING EXPENSES SCHEDULE**

**EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the year ended March 31, 2021

(₹ '000)

Particulars	Quarter ended March 31, 2021	Year ended March 31, 2021	Quarter ended March 31, 2020	Year ended March 31, 2020
Employees' remuneration and welfare benefits	15,411	49,113	2,472	40,438
Travel, conveyance and vehicle running expenses	25	11	62	1,327
Rents, rates and taxes	7,575	20,817	4,387	21,643
Repairs	(1,009)	4,229	3,635	18,644
Printing and stationery	-	-	-	-
Communication expenses	72	229	(1,142)	121
Legal and professional charges	5,986	37,214	(9)	71,554
Advertisement and publicity	301	647	-	-
Interest and bank charges	465	1,380	316	1,188
Depreciation	161	642	22	211
<b>Others</b>				
- Corporate Social Responsibility expenses	8,283	108,872	63,007	171,563
- Information technology cost	1,148	6,252	547	6,031
- Miscellaneous expenses	13,363	18,620	(194)	8,549
<b>Total</b>	<b>51,781</b>	<b>248,026</b>	<b>73,103</b>	<b>341,269</b>